IN THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH
COMPANY SCHEME PETITION NO. C.P.(CAA)/87 (MB)/2025
CONNECTED WITH
COMPANY SCHEME APPLICATION NO. CA(CAA)/184 (MB) /2024

IN THE MATTER OF SECTIONS 230 TO 232 READ WITH SECTION 234 AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013
AND

IN THE MATTER OF THE SCHEME OF AMALGAMATION AMONGST STAR TELEVISION PRODUCTIONS LIMITED & STAR INDIA PRIVATE LIMITED AND THEIR RESPECTIVE SHAREHOLDERS

1. **Jiostar India Private Limited (Formerly known as Star India Private Limited)**, a company incorporated under the provisions of the Companies Act, 1956, having Corporate Identity Number U72300MH1994PTC076486 and its registered office at Star House, Urmi Estate, 95 Ganpatrao K, Lower Parel – West, Mumbai 400 013, Maharashtra, India	Petitioner Company/ Transferee Company
2. **Star Television Productions Limited**, a company incorporated with limited liability under The International Business Companies Act and re-registered under the BVI Companies Act, having No. 40133 and registered office at PO Box 71, Craigmuir Chambers, Road Town, Tortola, British Virgin Islands	Non- Petitioner Company/ Transferor Company

To,
The Regional Director, Western Region,
Ministry of Corporate Affairs,
Everest, 5th Floor, 100, Marine Drive,
Mumbai - 400 002.

Notice is hereby given on behalf of the Petitioner Company, that in terms of the order dated May 05, 2025 and June 13, 2025 passed in the Company Scheme Petition No. C.P.(CAA)/87 (MB)/2025 by Shri. Prabhat Kumar, Hon'ble Member (Technical) and Shri Virendrasingh G. Bisht, Hon'ble Member (Judicial) of the Mumbai Bench of the Hon'ble National Company Law Tribunal

JIOSTAR INDIA PRIVATE LIMITED MUMBAI

("**Hon'ble Tribunal**") ("**said Order**"), the date of hearing and final disposal of the captioned matter, as fixed by the Hon'ble Tribunal, is August 01, 2025.

Further, in accordance with the said Order, the Petitioner Company is directed to serve notice under Section 230(5) of the Companies Act, 2013, read with Rule 8 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016, upon the regulatory authorities. The Petitioner Company has, in terms of the Order dated October 25, 2024, passed by the Hon'ble Tribunal in Company Scheme Application No. CA(CAA)/184 (MB) /2024, already served notice under Section 230(5) of the Companies Act, 2013, upon your good office on November 12, 2024, through hand delivery and on November 09, 2024 through email, registered post and speed post.

A copy of: (i) captioned Company Scheme Petition; (ii) the said Order uploaded on the official website of the Hon'ble Tribunal; and (iii) the hand delivery, registered post, email and speed post acknowledgment evidencing service of notice upon your good office pursuant to Section 230(5) of the Companies Act, 2013, are enclosed herewith as **Annexure A1, A2** and **A3** for your reference.

You are hereby informed that, representations, if any, in connection with the proposed Scheme may be made to the Hon'ble Tribunal and copy of such representation simultaneously be sent to our Advocates, Ahmed Chunawala & Co addressed to Mr Ahmed Chunawala at Office No. 407/ 408, 4th Floor, Commerce House, Nagindas Master Road, Mumbai 400001.

For Jiostar India Private Limited
(Formerly known as Star India Private Limited)

JIOSTAR INDIA PRIVATE LIMITED
MUMBAI

Amit Kumar Sohni
Company Secretary
Dated this 30th day of June, 2025
Place: Mumbai

Enclosure:

1. Copy of the captioned Company Scheme Petition;
2. Copy of the said Order; and
3. A copy of the hand delivery, registered post, email and speed post acknowledgment evidencing service of notice pursuant to Section 230(5) of the Companies Act, 2013.

IN THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH
COMPANY SCHEME PETITION NO. C.P.(CAA)/87 (MB)/2025
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To,
The Registrar of Companies,
100, Everest Building,
Marine Drive,
Mumbai - 400002

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JIOSTAR INDIA PRIVATE LIMITED MUMBAI

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You are hereby informed that, representations, if any, in connection with the proposed Scheme may be made to the Hon'ble Tribunal not later than two days before the date fixed for hearing and final disposal of the Company Scheme Petition and copy of such representation simultaneously be sent to our Advocates, Ahmed Chunawala & Co addressed to Mr Ahmed Chunawala at Office No. 407/ 408, 4th Floor, Commerce House, Nagindas Master Road, Mumbai 400001.

For Jiostar India Private Limited
(Formerly known as Star India Private Limited)

JIOSTAR INDIA PRIVATE LIMITED MUMBAI

Amit Kumar Sohni
Company Secretary
Dated this 30th day of June, 2025
Place: Mumbai

Enclosure:

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2. Copy of the said Order; and
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CONNECTED WITH
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To,
Deputy Commissioner of Sales Tax LTU-3,
Mumbai_LTU-528 (MUM-VST-E-628),
G-04 GST Bhavan, G Wing,
3rd Floor, New Building,
Mazgaon, Mumbai - 400010
GST Number: 27AAACN1335Q1Z8

Notice is hereby given on behalf of the Petitioner Company, that in terms of the order dated May 05, 2025 and June 13, 2025 passed in the Company Scheme Petition No. C.P.(CAA)/87 (MB)/2025 by Shri. Prabhat Kumar, Hon'ble Member (Technical) and Shri Virendrasingh G. Bisht, Hon'ble Member (Judicial) of the Mumbai Bench of the Hon'ble National Company Law Tribunal

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For Jiostar India Private Limited
(Formerly known as Star India Private Limited)

JIOSTAR INDIA PRIVATE LIMITED MUMBAI

Amit Kumar Sohni
Company Secretary
Dated this 30th day of June, 2025
Place: Mumbai

Enclosure:

1. Copy of the captioned Company Scheme Petition;
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IN THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH
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To,
Assistant Commissioner of Income Tax-16(1)
Room No 439, 4th Floor, Aayakar Bhavan
M. K. Road, Mumbai 400020
Permanent Account Number: AAACN1335Q

Notice is hereby given on behalf of the Petitioner Company, that in terms of the order dated May 05, 2025 and June 13, 2025 passed in the Company Scheme Petition No. C.P.(CAA)/87 (MB)/2025 by Shri. Prabhat Kumar, Hon'ble Member (Technical) and Shri Virendrasingh G. Bisht, Hon'ble Member (Judicial) of the Mumbai Bench of the Hon'ble National Company Law Tribunal

JIOSTAR INDIA PRIVATE LIMITED MUMBAI

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For Jiostar India Private Limited
(Formerly known as Star India Private Limited)

JIOSTAR INDIA PRIVATE LIMITED MUMBAI

Amit Kumar Sohni
Company Secretary
Dated this 30th day of June, 2025
Place: Mumbai

Enclosure:

1. Copy of the captioned Company Scheme Petition;
2. Copy of the said Order; and
3. A copy of the hand delivery, registered post, email and speed post acknowledgment evidencing service of notice pursuant to Section 230(5) of the Companies Act, 2013.

AHMED
CHUNAWALA
B. Com LL B, D. C. L

AHMED CHUNAWALA
Advocate, High Court

407/ 408, 4th Floor, Commerce House, Nagindas Master Road, Near kala Ghoda, Fort Mumbai – 400001.

Phone : +91 98925 40331 | Email : chunawala.ahmed@gmail.com

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL,

MUMBAI BENCH

COMPANY SCHEME PETITION NO. _____ OF 2024

IN

COMPANY SCHEME APPLICATION NO. 184 OF 2024

In the matter of the Companies Act, 2013 (18 of 2013);

And

In the matter of Sections 230 to 232 of the Companies Act, 2013 and other relevant provisions of the Companies Act, 2013.

Star India Private Limited,

... Petitioner Company

To,
The Deputy Director,
National Company Law Tribunal,
Mumbai Bench,
Mumbai.

Be pleased to take on record the Company Scheme Petition filed on behalf of the Petitioner Company.

Thanking You.

Yours faithfully,
For Ahmed Chunawala & Co.

Ahmed

Advocates for the Petitioner

Encl: As above.

Ministry Of Corporate Affairs

Date : 23-12-2024 4:10:10pm

Company Information

CIN	U72300MH1994PTC076485
Company Name	STAR INDIA PRIVATE LIMITED
ROC Name	ROC Mumbai
Registration Number	076485
Date of Incorporation	08/02/1994
Email Id	Pallavi.Balkur@jiostar.com
Registered Address	Star House, Urmi Estate, 95 Ganpatrao K Lower Parel (W), Mumbai, Maharashtra, India, 400013
Address at which the books of account are to be maintained	-
Listed in Stock Exchange(s) (Y/N)	No
Category of Company	Company limited by shares
Subcategory of the Company	Non-government company
Class of Company	Private
ACTIVE compliance	ACTIVE Compliant
Authorised Capital (Rs)	27,45,09,05,030
Paid up Capital (Rs)	15,93,74,44,620
Date of last AGM	23/10/2024
Date of Balance Sheet	31/03/2024
Company Status	Active

Jurisdiction

ROC (name and office)	ROC Mumbai
RD (name and Region)	RD, Western Region

IN THE NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH

COMPANY SCHEME PETITION NO. C.P.(CAA)/____/ MB-I/2024

CONNECTED WITH

COMPANY SCHEME APPLICATION NO. CA(CAA)/184/MB-I/2024

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IN THE MATTER OF SCHEME OF AMALGAMATION AMONGST STAR TELEVISION PRODUCTIONS LIMITED AND STAR INDIA PRIVATE LIMITED AND THEIR RESPECTIVE SHAREHOLDERS

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NOTARY
M.M.PABALE
Mumbai
Maharashtra
Reg. No. 15220
Expiry Dt.
30-10-2029
GOVT. OF INDIA

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NOTARY
M.M.PABALE
Mumbai
Maharashtra
Reg. No. 15220
Expiry Dt.
30-10-2029
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FOR AHMED CHUNAWALA & CO.

Ahmed

Advocates for the Applicants.

Office No. 407/408, 4th Floor,
Commerce House,
Nagindas Master Road,
Mumbai-400 001
O.S.Regn. No. 24020
MAH/6176/2016
Tel:- +91-9892540331
Email:- chunawala.ahmed@gmail.com

NOTARY
M.M.PABALE
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I

IN THE NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH

COMPANY SCHEME PETITION NO. C.P.(CAA)/____/ MB-I/2024

CONNECTED WITH

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IN THE MATTER OF SECTIONS 230 TO 232 READ WITH SECTION 234 AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013

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IN THE MATTER OF SCHEME OF AMALGAMATION AMONGST STAR TELEVISION PRODUCTIONS LIMITED AND STAR INDIA PRIVATE LIMITED AND THEIR RESPECTIVE SHAREHOLDERS

MEMO OF PARTIES

Star India Private Limited, a company incorporated under the provisions of the Companies Act, 1956, having Corporate Identity Number U72300MH1994PTC076486 and its registered office at Star House, Urmi Estate, 95 Ganpatrao K, Lower Parel – West, Mumbai 400 013, Maharashtra, India	Petitioner Company/ Transferee Company
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NOTARY GOVT. OF INDIA M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029

FOR AHMED CHUNAWALA & CO.

ADVOCATES FOR THE PETITIONER COMPANY

A

IN THE NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH

COMPANY SCHEME PETITION NO. C.P.(CAA)/____/ MB-I/2024

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NOTARY
M.M.PABALE
Mumbai
Maharashtra
Reg. No. 15220
Expiry Dt. 30-10-2029
GOVT. OF INDIA

B

SYNOPSIS

1. A Scheme of Amalgamation amongst Star Television Productions Limited and Star India Private Limited and their respective shareholders under Sections 230 to 232 read with Section 234 and other applicable provisions of the Companies Act, 2013 ("**Scheme**") is proposed.

2. The Petitioner Company had filed the captioned Company Scheme Application with the Hon'ble National Company Law Tribunal, Mumbai Bench ("**Hon'ble Tribunal**") and it was admitted by the Hon'ble Tribunal *vide* its order dated October 25, 2024 ("**Tribunal Order**").

3. In terms of the Tribunal Order, the Petitioner Company, *inter alia*, complied with the following directions:

   a. Star India served notices pursuant to Section 230(5) of the Companies Act, 2013 upon the requisite regulatory authorities;

   b. The Petitioner Company placed on record an affidavit proving service of notice upon the requisite regulatory authorities pursuant to Section 230(5) of the Companies Act, 2013;

   c. Star India convened and held meeting of its unsecured creditors to consider and approve the Scheme; and

   d. The Petitioner Company filed additional affidavit placing on record requisite details in connection with details of guarantees, IBC cases, letters of credit and margin money.

4. The Affidavit of Virendra Singh, Retired IRS, proving service of notice upon the unsecured creditors of Star India and newspaper publications has been placed on record.

5. The Scheme has been approved by unsecured creditors of Star India at its meeting with requisite majority. The report of Virendra Singh, Retired IRS, intimating the results of the meeting of unsecured creditors of Star India is placed on record.

6. In view of the aforesaid, the Petitioner Company has filed the present Company Scheme Petition praying for the following directions:

NOTARY GOVT. OF INDIA M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029

a. The Scheme be sanctioned and made effective from the Effective Date, so as to be binding with effect from the Appointed Date, on the Petitioner Company, Star Television Productions Limited, their respective shareholders, creditors and all persons concerned under the Scheme;

b. For an order in respect of such incidental, consequential and supplemental matters as are necessary to secure that the Scheme shall be fully and effectually carried out;

c. The Petitioner Company shall within 30 days after the date of receipt of the certified copy of the order to be made herein or within such other time as may be permitted by this Hon'ble Tribunal cause a certified copy thereof to be filed electronically with the Registrar of Companies, Ministry of Corporate Affairs, Mumbai, Maharashtra;

d. Liberty be reserved to the Petitioner Company, and to all other persons interested in this Company Scheme Petition to apply to the Hon'ble Tribunal in the above matter for such directions as may be necessary;

e. Pass necessary directions for the carrying out of the said Scheme; and

f. Such further Orders be given as this Hon'ble Tribunal may deem fit and proper.

For Ahmed Chunawala & Co.

Ahmed

Advocates for the Petitioner Company
Office No. 407/408, 4th Floor,
Commerce House,
Nagindas Master Road,
Mumbai-400 001
O.S.Regn. No. 24020
MAH/6176/2016
Tel:- +91-9892540331
Email:- chunawala.ahmed@gmail.com

NOTARY GOVT. OF INDIA M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029

D

IN THE NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH

COMPANY SCHEME PETITION NO. C.P.(CAA)/____/ MB-I/2024

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NOTARY M.M.PABALE Mumbai Maharashtra Reg. No. L5220 Expiry Dt. 30-10-2029 GOVT. OF INDIA

LIST OF DATE & EVENTS

S.NO	DATE	EVENT
1.	September 30, 2024	The Petitioner Company had filed the Company Scheme Application No. CA (CAA)/184/MB-I/2024 before this Hon'ble National Company Law Tribunal, Mumbai Bench ("**Hon'ble Tribunal**").

E

S.NO	DATE	EVENT
2.	October 25, 2024	The Hon'ble Tribunal *vide* its order dated October 25, 2024, ("**Tribunal Order**") admitted the captioned Company Scheme Application and *inter alia* passed the following directions: a. Dispensed with the requirement for convening and holding meeting of the equity shareholders of the Petitioner Company; b. Directed that, since the Petitioner Company did not have any preference shareholders and secured creditors, the question of convening and holding their meetings did not arise; c. Directed the Petitioner Company to serve notice pursuant to Section 230(5) of the Companies Act, 2013 upon the requisite regulatory authorities; d. Directed the Petitioner Company to convene and hold meeting of its unsecured creditors to consider and approve the Scheme; and e. Directed Petitioner Company to submit details on guarantees, IBC cases, letters of credit and margin money.
3.	November 21, 2024	In compliance with the directions of the Tribunal Order, the Petitioner Company placed on record an affidavit proving service of notice upon the requisite regulatory authorities pursuant to Section 230(5) of the Companies Act, 2013.
4.	November 22, 2024	The Affidavit of Virendra Singh, Retired IRS, proving service of notice upon the unsecured creditors of the Petitioner Company and newspaper publications has been placed on record.

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S.NO	DATE	EVENT
5.	December 12, 2024	The Petitioner Company convened and held meeting of its unsecured creditors. The Scheme was approved with the requisite majority at the said meetings.
6.	December 16, 2024	The report of Virendra Singh, Retired IRS, intimating the results of the meeting of unsecured creditors of the Petitioner Company is placed on record.
7.	December 03, 2024	The Petitioner Company has placed on record an affidavit providing details of guarantees, IBC cases, letters of credit and margin money.
8.		The Petitioner Company has filed the present Company Scheme Petition praying for the following directions: a. The Scheme be sanctioned and made effective from the Effective Date, so as to be binding with effect from the Appointed Date, on the Petitioner Company, Star Television Productions Limited, their respective shareholders, creditors and all persons concerned under the Scheme; b. For an order in respect of such incidental, consequential and supplemental matters as are necessary to secure that the Scheme shall be fully and effectually carried out; c. The Petitioner Company shall within 30 days after the date of receipt of the certified copy of the order to be made herein or within such other time as may be permitted by this Hon'ble Tribunal cause a certified copy thereof to be filed electronically with the Registrar of Companies, Ministry of Corporate Affairs, Mumbai, Maharashtra;

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S.NO	DATE	EVENT
		d. Liberty be reserved to the Petitioner Company, and to all other persons interested in this Company Scheme Petition to apply to the Hon'ble Tribunal in the above matter for such directions as may be necessary; e. Pass necessary directions for the carrying out of the said Scheme; and f. Such further Orders be given as this Hon'ble Tribunal may deem fit and proper.

For Ahmed Chunawala & Co.

Ahmed

Advocates for the Petitioner Company

Office No. 407/408, 4th Floor,
Commerce House,
Nagindas Master Road,
Mumbai-400 001
O.S.Regn. No. 24020
MAH/6176/2016
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IN THE NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH

COMPANY SCHEME PETITION NO. C.P.(CAA)/____/ MB-I/2024

CONNECTED WITH

COMPANY SCHEME APPLICATION NO. CA(CAA)/184/MB-I/2024

IN THE MATTER OF SECTIONS 230 TO 232 READ WITH SECTION 234 AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013

AND

IN THE MATTER OF SCHEME OF AMALGAMATION AMONGST STAR TELEVISION PRODUCTIONS LIMITED AND STAR INDIA PRIVATE LIMITED AND THEIR RESPECTIVE SHAREHOLDERS

Star India Private Limited, a company incorporated under the provisions of the Companies Act, 1956, having Corporate Identity Number U72300MH1994PTC076486 and its registered office at Star House, Urmi Estate, 95 Ganpatrao K, Lower Parel – West, Mumbai 400 013, Maharashtra, India	Petitioner Company/ Transferee Company
Star Television Productions Limited, a company incorporated with limited liability under The International Business Companies Act and re-registered under the BVI Companies Act, having No. 40133 and registered office at PO Box 71, Craigmuir Chambers, Road Town, Tortola, British Virgin Islands	Non-Petitioner Company/ Transferor Company

NOTARY M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029 GOVT. OF INDIA

COMPANY SCHEME PETITION SEEKING SANCTION TO THE SCHEME OF AMALGAMATION AMONGST STAR TELEVISION PRODUCTIONS LIMITED AND STAR INDIA PRIVATE LIMITED AND THEIR RESPECTIVE SHAREHOLDERS

TO

THE HON'BLE MEMBERS
OF THE NATIONAL COMPANY
LAW TRIBUNAL, MUMBAI BENCH

THE HUMBLE COMPANY SCHEME PETITION OF THE PETITIONER COMPANY ABOVENAMED

MOST REPECTFULLY SHEWETH:

1. The object of this Company Scheme Petition is to obtain sanction of the Hon'ble Tribunal to the Scheme of Amalgamation amongst Star Television Productions Limited and Star India Private Limited ("**Petitioner Company**" or "**Star India**") and their respective shareholders under Sections 230 to 232 read with Section 234 and other applicable provisions of the Companies Act, 201 ("**Act**") ("**Scheme**"). A copy of the Scheme is annexed hereto and marked as **Exhibit "A-9"**.

2. **PARTICULARS OF THE PETITIONER COMPANY**

Star India is registered under the provisions of the Companies Act, 1956. The Petitioner Company has its registered office in Mumbai at the address mentioned in the cause title above.

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3. **JURISDICTION OF THE BENCH**

The registered office of the Petitioner Company is situated in Mumbai, Maharashtra. Therefore, the Petitioner Company submits that the subject matter of this Company Scheme Petition is within the jurisdiction of the Hon'ble National Company Law Tribunal, Mumbai Bench **("Hon'ble Tribunal").**

4. LIMITATION

The present Company Scheme Petition is being filed within 7 (seven) days of the filing of the said Chairperson's Report i.e., within the time prescribed under the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 ("**CAA Rules**"). The present Company Scheme Petition is therefore filed within limitation.

5. FACTS OF THE COMPANY SCHEME PETITION:

DETAILS REGARDING THE NON-PETITIONER COMPANY / STPL

DETAILS REGARDING STPL

5.1 Star Television Productions Limited ("**Non-Petitioner Company**" or "**Transferor Company**") having Company No. 40133 was incorporated on February 1, 1991, under the provisions of the British Virgin Islands under the name 'Hutchvision Intellectual Property Limited'. This name of 'Hutchvision Intellectual Property Limited' was subsequently changed to 'Hutchvision Productions Limited on October 22, 1991, and was subsequently changed to 'Star Television Productions Limited' on October 14, 1993. The equity shares of the Transferor Company are not listed on any stock exchanges. The Transferor Company is engaged in the business of holding registered trademark for the use by its fellow subsidiaries and related companies. An up-to-date copy of the Memorandum of Association and Articles of Association of the Transferor Company along with all relevant certificates as available is annexed hereto and marked as **Exhibit A-1**.

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5.2 The registered office of the Transferor Company is situated at PO Box 71, Craigmuir Chambers, Road Town, Tortola, British Virgin Islands.

5.3 The number of authorised, issued, subscribed and paid-up shares of the Transferor Company as on December 15, 2024, is as set out below:

Number of shares

Authorized share
50,000 equity shares of USD 1 each
Issued, subscribed and paid-up shares
50,000 equity shares of USD 1 each

Subsequent to the above date, there has been no change in the number of authorised, issued, subscribed and paid-up shares of the Transferor Company till the date of filing of this Company Scheme Application with the Hon'ble Tribunal.

Main Objects Clause of the Transferor Company

5.4 The main objects of the Transferor Company as set out in the Memorandum of Association are as under:

(A) MAIN OBJECTS OF THE COMPANY TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION ARE AS FOLLOWS:-

1. The object of the company is to engage in any act or activity that is not prohibited under any law for the time being in force in the British Virgin Island

Present Business of the Transferor Company

5.5 The Transferor Company is engaged in the business of holding registered trademark for the use of fellow subsidiaries and related companies.

Financial Statement of the Transferor Company

5.6 A copy of the audited financial statement of the Transferor Company as of September 30, 2023, is annexed hereto and marked as **Exhibit A-2**. A copy of the unaudited standalone financial results of the Transferor Company as at September 30, 2024 is annexed hereto and marked as **Exhibit A-3**.

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DETAILS REGARDING STAR INDIA

5.7 Star India Private Limited (Petitioner Company or Transferee Company) is a company incorporated on February 08, 1994, under the provisions of the Companies Act, 1956 and has its registered office at

Star House, Urmi Estate, 95 Ganpatrao Kadam Marg, Lower Parel (West), Mumbai 400013. The Petitioner Company was originally incorporated in the State of Maharashtra on February 08, 1994, as a private company limited by shares under the name of News Television (India) Private Limited. Subsequently, the status of the Petitioner Company was converted from private company to public company on July 01, 1997, vide certificate of incorporation modified/updated on change of name issued by Registrar of Companies, Mumbai. Further, the name of the Petitioner Company was changed from News Television (India) Limited to Star India Limited on February 7, 2001, vide certificate of incorporation modified/updated on change of name issued by Registrar of Companies, Mumbai. Further, the status of the Petitioner Company was converted from public company to private company with effect from May 24, 2007 vide certificate of incorporation modified/updated on change of name issued by Registrar of Companies, Mumbai. The equity shares of the Petitioner Company are not listed on any stock exchange. The Petitioner Company is engaged in the business of broadcasting, soliciting advertisements, marketing and distribution of Non-News and Current Affairs TV channel, production and distribution of movies and operating and managing the audio-visual streaming platform. A copy of the Memorandum of Association and Articles of Association of Star India along with all relevant certificates and Company Master Data of Star India as available on the website of the Ministry of Corporate Affairs are hereto annexed and marked as **Exhibit "A-4 Colly".**

NOTARY M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029 GOVT. OF INDIA

5.8 The registered office of Star India is situated at Star House, Urmi Estate, 95 Ganpatrao K Lower Parel (W), Mumbai - 400014, Maharashtra, India.

5.9 The authorised, issued, subscribed and paid-up share capital of Star India as on December 15, 2024, is as set out below:

Particulars	Amount (in Rs.)
Authorized share capital	
2,74,50,90,503 equity shares of Rs 10 each	27,45,09,05,030

Total	**27,45,09,05,030**
Issued, subscribed and paid-up share capital	
159,37,44,462 equity shares of Rs 10 each	15,93,74,44,620
Total	**15,93,74,44,620**

Subsequent to the above date, there has been no change in the authorised, issued, subscribed and paid-up share capital of the Petitioner Company till the date of filing of this Company Scheme Petition with the Hon'ble Tribunal

Main Objects Clause of Star India

5.10 The main objects of Star India as set out in the Memorandum of Association are as under:

1 *To carry on the business of media representatives, concessionaires and advertising agents and for that purpose to purchase, sell and book advertising time or space on any television channel in India or abroad or any other kind of media currently in vogue or which may be in vogue at anytime like cinematography and including newspapers, souvenirs, hoardings, neon signs and other display devices of all kinds and descriptions to promote the sale or any other interest of its clients.*

2 *To carry on the business of Campaign Managers, and/or sponsors for Marketing of Products, Market Research, Marketing Consultant, Representatives, Contract, Promoter and/or owners, and/or distributor, and/or holder of right, and/or dealers in films, cinematographic, and/or holder of right, and/or dealers in films, cinematographic, and/or Television, Serials, Sitcoms, News, etc. Producing and commissioning, and/or procuring of copy rights, and/or selling, and/or buying of audio visual material, audio, material and/or work of Art and Literature, and to conduct all or any of the aforesaid business in India and abroad, and to act as sub-agents in India or abroad.*

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3 *To act as producers, co-producers, distributors, exhibitors, marketing agents, exploiters, traders, buyers, exporters, and importers, financiers, co-financiers of motion pictures, cinematographic or feature films, documentaries or otherwise films of whatever genre, including without limitation, advertisement films, cultural or historical films, films of places of tourist interest, films on science and technology, televison films, video films, tele-films and serials, in talkie version or otherwise in 70mm, 35mm, 16mm, 8mm, or otherwise in any other digital format, including without limitation D-cinema, E-cinema, at an place in India or abroad, in theatres and video or digitally on OTT platforms including all Video on Demand modes or on (SVOD, AVOD, TVOD etc) or other audio-visual formats including without limitation, digital video disc (DVD), compact disc (CD), video compact disc (VCD), blue ray, high definition (HD) or other prevalent systems or recording of programmes on any disc, tape, perforated media or other information storage devices or otherwise that are presently in existence or that may come into existence in future, in colour or otherwise in black and white and engage in business incidental thereto.*

4 *To acquire, hold, own. exploit, distribute, sell or otherwise deal in any or all intellectual property rights in and to motion pictures, films, as elaborately mentioned above including exploitation via music rights, licensing and merchandising rights, home video rights and all rights emanating therefrom in any or all formats as described in Clause 3 above that are presently in existence or may come into existence in future.*

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5 *To carry on and undertake the business of operating, managing and hosting websites/ personal pages or otherwise providing audio-visual content over the internet anywhere in the world, and to carry on and undertake the business of an online community of technical creators, developers, vendors and users by creating, building and facilitating content*

6 *To carry on the business of procuring, developing, producing, importing, exporting, licensing, sourcing, recording, filming of internet related programs, products and/or services and application, mobile, tablet and other applications in all genres including television serials, sitcom, entertainment, infotainment, sports, films including cinematograph films, video films and/or procuring of copy rights, and/or selling, and/or buying of audio visual material, audio, material and/or work of Art and Literature, and to conduct all or any of the aforesaid business in India and abroad, and to buy / sell / sponsor media opportunities for advertising purposes independently or in collaboration with other entities, in any medium including but not limited to the internet, print, television and radio.*

7 *To carry on the business of Campaign Managers, and/or sponsors for Marketing of products and services, Market Research, Marketing Consultant, Representatives and to undertake such work on behalf of companies, corporations, government or any other customers*

Present Business of Star India

7.1 Star India is engaged in the business of broadcasting, soliciting advertisements, marketing and distribution of Non-News and Current Affairs TV channel, production and distribution of movies and operating and managing the audio-visual streaming platform.

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Financial Statement of Star India

7.2 The audited financial statement of Star India as of March 31, 2024, is hereto annexed and marked as **Exhibit "A-5".**

7.3 A copy of the unaudited financial statements of Star India as on September 30, 2024, is hereto annexed and marked as **Exhibit "A-6"**.

6. RATIONALE OF THE SCHEME

The Transferor Company and the Transferee Company belong to the Disney group of companies. The rationale for the amalgamation is as follows:

(i) Simplification of the corporate structure and to optimize capital structure and costs; and

(ii) Consolidation of the Transferor Company with the Transferee Company will assist to smoothen the operations of its business;

7. SALIENT FEATURES OF THE SCHEME

The Scheme provides for the amalgamation of the Transferor Company with the Transferee Company (Petitioner Company).

8. BOARD RESOLUTIONS

The Board of Directors of Star Television Productions Limited and Star India Private Limited *vide* their respective resolutions, both dated September 24, 2024, have approved the Scheme. By the aforesaid Board Resolution, Mr. Rishi Gaind, Director of Star India *inter alia* has been authorized to file the present Company Scheme Petition. Certified copies of the Board Resolutions passed by the respective Board of Directors of the Transferor Company and the Petitioner Company approving the Scheme, are hereto annexed and marked as **Exhibit "A– 7"and Exhibit "A– 8"**.

NOTARY M.M.PABALE Mumbai Maharashtra Reg. No. 15227 Expiry Dt. 30-10-2029 GOVT. OF INDIA

9. STATUTORY AUDITORS' CERTIFICATE

The Petitioner Company submits that the accounting treatment specified in the Scheme is in conformity with the accounting standards prescribed under Section 133 of the Companies Act, 2013. Hereto annexed and marked as **Exhibit A-10** is the copy of the certificate dated September 24, 2024, issued by Price Waterhouse & Co Chartered Accountants LLP, Chartered Accountants, Statutory

Auditors of the Petitioner Company, certifying that the accounting treatment as specified in the Scheme, is in conformity with the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013.

10. DIRECTORS AND KEY MANAGERIAL PERSONNEL INTEREST

Save and except to the extent of their shareholding and directorship, if any, in the Transferor Company and Petitioner Company, none of the directors and/ or key managerial personnel of the Transferor Company and Petitioner Company have any material interest in the Scheme.

11. REPORTS ISSUED BY THE REGISTERED VALUERS

In connection with amalgamation of the Transferor Company with the Transferee Company M/s. BDO Valuation Advisory LLP, Registered Valuer (Registration No. BBI/RV-E/02/2019/103) has issued a valuation report, determining consideration thereof. Copy of the aforesaid report, is annexed hereto and marked as **Exhibit A-11**.

12. ORDER DATED OCTOBER 25, 2024 PASSED IN THE COMPANY SCHEME APPLICATION

The Petitioner Company had filed a Company Scheme Application No. C.A.(CAA)184/MB-I/2024 before this Hon'ble Tribunal for appropriate directions. The said Company Scheme Application was allowed by this Hon'ble Tribunal and appropriate directions were passed, by an order dated October 25, 2024 **("Tribunal Order")**. A copy of the Tribunal Order is annexed hereto and marked as **Exhibit "A-12"**.

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13. MEETING OF THE UNSECURED CREDITORS OF STAR INDIA

13.1. In compliance with the Tribunal Order, Virendra Singh, Retired IRS was appointed as the Chairperson for the meeting of the unsecured creditors of Star India.

13.2. Directions for issue of notices and publications thereof for the said meeting of the unsecured creditors of Star India, were complied with. An Affidavit dated November 22, 2024, was filed (uploaded) on the website of the Hon'ble Tribunal on the even date. A copy of the aforesaid Affidavit is hereto annexed and marked as **Exhibit "A-13".**

13.3. Meeting of the unsecured creditors of Star India was duly convened and held on Thursday, December 12, 2024, at 3:30 p.m., at Star House, Urmi Estate, 95 Ganpatrao K, Lower Parel West, Mumbai 400013, Maharashtra, India.

14. CHAIRPERSON'S REPORT ON OUTCOME OF THE MEETING OF THE UNSECURED CREDITORS OF STAR INDIA

The Chairperson's Report on the result of the meeting of unsecured creditors of Star India, was filed (uploaded) on December 16, 2024 on the website of the Hon'ble Tribunal. A copy of the aforesaid Chairperson' Report along with the Scrutinizer's Report as filed (uploaded) on the website of the Hon'ble Tribunal is hereto annexed and marked as **Exhibit "A-14"**.

15. NOTICES UNDER SECTION 230(5) OF THE ACT

15.1. In compliance with the Tribunal Order, the Petitioner Company has served notices along with a copy of the Scheme on the regulatory authorities under the provisions of Section 230(5) of Act and Rule 8 of the CAA Rules. A copy of affidavit evidencing the service of notice upon the regulatory authorities is hereto annexed and marked as **Exhibit "A-15"**.

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16. INVESTIGATION PROCEEDINGS UNDER SECTIONS 210

TO 227 OF THE ACT

The Petitioner Company submits that no investigation proceedings have been instituted and/or are pending against any of the Petitioner Company under Sections 210 to 227 of the Act.

17. **WINDING UP**

The Petitioner Company submit that no winding-up petition has been filed or is pending against the Petitioner Company.

18. The Petitioner Company be directed to issue the notice of hearing of this Company Scheme Petition for sanctioning the Scheme, to be published in the 'Business Standard' in English and in 'Loksatta' in Marathi having circulation in Maharashtra.

19. The Scheme shall become effective from Appointed Date and operative from Effective Date.

20. The Scheme shall be subject to all requisite approvals, consents and sanctions in law, as mentioned in the Scheme, being duly obtained.

21. The Scheme does not in any way violate, override, or circumscribe any provisions of the Act and the rules, regulations and guidelines made under the Act. The sanctioning of the Scheme will be for the benefit of the Petitioner Company.

22. The Petitioner Company crave leave to refer to and rely upon the proceedings and orders passed in Company Scheme Application No. C.A.(CAA)/184/MB-I/2024, as may be necessary.

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23. The Petitioner Company undertakes to file electronically a certified copy of the Order passed by the Hon'ble Tribunal with the Registrar of Companies within 30 days of the receipt of the certified copy of the Order or such other time as may be directed by this Hon'ble Tribunal.

24. This Company Scheme Petition is made bona fide and in the interest of justice.

25. No one will be prejudiced if an Order is made and/ or directions are given as prayed for. It is submitted that grave and irreparable harm

and prejudice will be caused if the Orders as prayed for herein are not granted. It is submitted that the Scheme is in the interests of the Transferor Company, Petitioner Company, their shareholders, creditors and all persons concerned under the Scheme. It would, therefore, be just and equitable that the Scheme be sanctioned as the same is bound to benefit the Petitioner Company, Transferor Company, their shareholders, creditors and all persons concerned under the Scheme.

26. RELIEFS SOUGHT

In view of the facts mentioned above, the Petitioner Company prays for the following reliefs:

(a) The Scheme be sanctioned and made effective from the Effective Date, so as to be binding with effect from the Appointed Date, on the Petitioner Company, its shareholders, creditors and all persons concerned under the Scheme;

(b) For an order in respect of such incidental, consequential and supplemental matters as are necessary to secure that the Scheme shall be fully and effectually carried out;

(c) The Petitioner Company shall within 30 days after the date of receipt of the certified copy of the order to be made herein or within such other time as may be permitted by this Hon'ble Tribunal cause a certified copy thereof to be filed electronically with the Registrar of Companies, Ministry of Corporate Affairs, Mumbai, Maharashtra;

(d) Liberty be reserved to the Petitioner Company, and to all other persons interested in this Company Scheme Petition to apply to the Hon'ble Tribunal in the above matter for such directions as may be necessary;

(e) Pass necessary directions for the carrying out of the said Scheme; and

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(f) Such further Orders be given as this Hon'ble Tribunal may deem fit and proper.

For Star India Private Limited

Director

For Ahmed Chunawala & Co

Ahmed

Advocates for the Petitioner Company
Office No. 407/408, 4th Floor,
Commerce House,
Nagindas Master Road,
Mumbai-400 001
O.S.Regn. No. 24020
MAH/6176/2016
Tel:- +91-9892540331
Email:- chunawala.ahmed@gmail.com

NOTARY
M.M.PABALE
Mumbai
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Exhibit - "A" 1

15

TERRITORY OF THE BRITISH VIRGIN ISLANDS

THE INTERNATIONAL BUSINESS COMPANIES ORDINANCE

CERTIFICATE OF INCORPORATION (Section 11)

No. 40133

I, JOSEPH BRICE , Registrar of Companies of the British Virgin Islands DO HEREBY CERTIFY pursuant to the International Business Companies Ordinance (No. 8 of 1984) that

STAR TELEVISION PRODUCTIONS LIMITED

is incorporated in the British Virgin Islands as an International Business Company, and that the former name of the said company was HUTCHVISION PRODUCTIONS LIMITED

which name has been changed this 14th day of October 19 93 to

STAR TELEVISION PRODUCTIONS LIMITED

NOTARY GOVT. OF INDIA
M.M.PABALE
Mumbai
Maharashtra
Reg. No. 15220
Expiry Dt.
30-10-2025

Given under my hand and seal at Road Town in the Island of Tortola

.....

JOSEPH BRICE, REGISTRAR

T. 7187

COMPANIES REGISTRY HONG KONG C 1

FILED
26 JUN 1995
p. Registrar of Companies

IN THE MATTER OF THE MEMORANDUM & ARTICLES OF ASSOCIATION, CERTIFICATE OF INCORPORATION, 2 CERTIFICATE OF INCORPORATION ON CHANGE OF NAME and AUDITED ACCOUNTS OF STAR TELEVISION PRODUCTIONS LIMITED

and

IN THE MATTER OF THE OATHS AND DECLARATIONS ORDINANCE

DECLARATION OF PETER A. SCHLOSS

I, Peter A. SCHLOSS of Ground Floor, 13A Parkland Drive, Discovery Bay, Lantau Island, Hong Kong, solemnly and sincerely declare that :-

1. I am the director of STAR TELEVISION PRODUCTIONS LIMITED which was duly formed and registered under the International Business Companies Ordinance (No.8 of 1984) of British Virgin Islands as an International Business Company.

2. I hereby certify that the documents attached hereto and marked "PS1", "PS2", "PS3", "PS4" and "PS5" are respectively true and correct copies of the existing Memorandum & Articles of Association registered and filed as no.40133 on 1st February, 1991, Certificate of Incorporation issued by the Registrar on 1st February, 1991, Certificate of Incorporation on Change of Name issued by the Registrar on 22nd October, 1991 Certificate of Incorporation of Change of Name issued by the Registrar on 14th October, 1993 and audited accounts for the year ended 31st December, 1993 of STAR TELEVISION PRODUCTIONS LIMITED.

AND I make this solemn declaration conscientiously believing the same to be true and by virtue of the Oaths and Declaration Ordinance, Laws of Hong Kong.

DECLARED at the Offices of)
2718 Jardine House,)
1 Connaught Place, Hong Kong)
on the 10th day of January ,)
19 95.)

NOTARY M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029 GOVT. OF INDIA

Before me,

Solicitor,
Hong Kong

#mm2/declaration/1/jm

17

本人謹此核證，此為公司註冊處所登記及備存文件的真實副本(參考編號：00000370008；第1頁，共43頁)。

I certify that this is a true copy of the document (Ref. No.: 00000370008, Page 1 of 43) kept and registered at the Companies Registry.

NOTARY
M.M.PABALE
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Maharashtra
Reg. No. 15220
Expiry Dt. 30-10-2029
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香港特別行政區公司註冊處處長徐麗貞
Ms Kitty TSUI
Registrar of Companies
Hong Kong Special Administrative Region
二〇二一年七月二日
02-JUL-2021

"PS1"

Certified True Copy

Director/Secretary

PETER A. SCHLOSS

No: 40133

British Virgin Islands

The International Business Companies Ordinance

(No. 8 of 1984)

Memorandum of Association
and
Articles of Association
of

HOTCHVISION INTELLECTUAL PROPERTY LIMITED

Incorporated the 1st day of February, 1991.

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Mumbai
Maharashtra
Reg. No. 15220
Expiry Dt.
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07/03/1991

Harney Westwood & Riegels
Craigmuir Chambers
Road Town
Tortola
British Virgin Islands

00370008

REGISTRAR OF INTERNATIONAL BUSINESS COMPANIES
GOVERNMENT OF THE BRITISH VIRGIN ISLANDS

NOTARY
M.M.PABALE
Mumbai
Maharashtra
Regn. No. 15220
Expiry On
30-10-2029
GOVT. OF INDIA

本人謹此核證，此為公司註冊處所登記及備存文件的真實副本(參考編號：00000370008；第2頁，共43頁)。

I certify that this is a true copy of the document (Ref. No.: 00000370008, Page 2 of 43) kept and registered at the Companies Registry.

香港特別行政區公司註冊處處長徐麗貞

Ms Kitty TSUI
Registrar of Companies
Hong Kong Special Administrative Region

二〇二一年七月二日

02-JUL-2021

HUTCHVISION PRODUCTIONS LIMITED

(Incorporated in British Virgin Islands
as an International Business Company)

FILED
OCT 14 1993
Registry of Companies
British Virgin Islands

CERTIFIED TRUE COPY OF A WRITTEN RESOLUTION ADOPTED BY THE SHAREHOLDER AMENDING THE MEMORANDUM AND ARTICLES OF ASSOCIATION OF THE ABOVE COMPANY ON THE 29TH DAY OF SEPTEMBER, 1993.

AMENDMENT TO MEMORANDUM AND ARTICLES OF ASSOCIATION

IT WAS :-

RESOLVED that, subject to the approval of the Registrar of Companies of the British Virgin Islands, the name of the Company be changed to STAR TELEVISION PRODUCTIONS LIMITED and that the Memorandum and Articles of Association of the Company be amended accordingly.

Dated the 14th day of October, 1993.

HWR Services Limited
Registered Agent

NOTARY
M.M.PABALE
Mumbai
Maharashtra
5210
30-09-2029
GOVT. OF INDIA

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M.M.PABALE
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Reg. No. 15220
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香港特別行政區公司註冊處處長徐麗貞
Ms Kitty TSUI
Registrar of Companies
Hong Kong Special Administrative Region
二〇二一年七月二日
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TERRITORY OF THE BRITISH VIRGIN ISLANDS

THE INTERNATIONAL BUSINESS COMPANIES ORDINANCE
(No. 8 OF 1984)

MEMORANDUM OF ASSOCIATION
OF
HUTCHVISION INTELLECTUAL PROPERTY LIMITED

NAME

1. The name of the Company is Hutchvision Intellectual Property Limited.

REGISTERED OFFICE

2. The Registered Office of the Company will be P.O. Box 71, Craigmuir Chambers, Road Town, Tortola, British Virgin Islands.

REGISTERED AGENT

3. The Registered Agent of the Company will be HWR Services Limited of P.O. Box 71, Craigmuir Chambers, Road Town, Tortola, British Virgin Islands.

GENERAL OBJECTS AND POWERS

4. (1) The object of the Company is to engage in any act or activity that is not prohibited under any law for the time being in force in the British Virgin Islands.

(2) The Company may not

(a) carry on business with persons resident in the British Virgin Islands;

(b) own an interest in real property situated in the British Virgin Islands, other than a lease referred to in paragraph (e) of subclause (3);

(c) carry on banking business unless it is licensed to do so under the Banking Act;

(d) carry on business as an insurance or reinsurance company; or

(e) carry on the business of providing the registered office for companies.

(3) For purposes of paragraph (a) of subclause (2) the Company shall not be treated as carrying on business with persons resident in the British Virgin Islands if

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REGISTRAR OF INTERNATIONAL BUSINESS COMPANIES
GOVERNMENT OF THE BRITISH VIRGIN ISLANDS
5891

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Maharashtra
Reg. No. 15220
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(a) it makes or maintains deposits with a person carrying on banking business within the British Virgin Islands;

(b) it makes or maintains professional contact with solicitors, barristers, accountants, bookkeepers, trust companies, administration companies, investment advisers or other similar persons carrying on business within the British Virgin Islands;

(c) it prepares or maintains books and records within the British Virgin Islands;

(d) it holds, within the British Virgin Islands, meetings of its directors or members;

(e) it holds a lease of property for use as an office from which to communicate with members or where books and records of the Company are prepared or maintained;

(f) it holds shares, debt obligations or other securities in a company incorporated under the International Business Companies Ordinance or under the Companies Act; or

(g) shares, debt obligations or other securities in the Company are owned by any person resident in the British Virgin Islands or by any company incorporated under the International Business Companies Ordinance or under the Companies Act.

(4) The Company shall have all such powers as are permitted by law for the time being in force in the British Virgin Islands, irrespective of corporate benefit, to perform all acts and engage in all activities necessary or conducive to the conduct, promotion or attainment of the object of the Company.

(5) The directors may by resolution of directors exercise all the powers of the Company to borrow money and to mortgage or charge its undertakings and property or any part thereof, to issue debentures, debenture stock and other securities whenever money is borrowed or as security for any debt, liability or obligation of the Company or of any third party.

(6) Any mortgage or charge of the undertaking and property of the Company shall for the purposes of Section 80 of the Ordinance be regarded as in the usual or regular course of the business carried on by the Company.

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CURRENCY

5. Shares in the Company shall be issued in the currency of the United States of America.

AUTHORISED CAPITAL

6. The authorised capital of the Company is $50,000.00.

CLASSES, NUMBER AND PAR VALUE OF SHARES

7. The authorised capital is made up of one class and one series of shares divided into 50,000 shares of $1.00 par value with one vote for each share.

DESIGNATIONS, POWERS, PREFERENCES, ETC. OF SHARES

8. The designations, powers, preferences, rights, qualifications, limitations and restrictions of each class and series of shares that the Company is authorised to issue shall be fixed by resolution of directors, but the directors shall not allocate different rights as to voting, dividends, redemption or distributions on liquidation unless the Memorandum of Association shall have been amended to create separate classes of shares and all the aforesaid rights as to voting, dividends, redemption and distributions shall be identical in each separate class.

VARIATION OF CLASS RIGHTS

9. If at any time the authorised capital is divided into different classes or series of shares, the rights attached to any class or series (unless otherwise provided by the terms of issue of the shares of that class or series) may, whether or not the Company is being wound up, be varied with the consent in writing of the holders of not less than three-fourths of the issued shares of that class or series and of the holders of not less than three-fourths of the issued shares of any other class or series of shares which may be affected by such variation.

RIGHTS NOT VARIED BY THE ISSUE OF SHARES PARI PASSU

10. The rights conferred upon the holders of the shares of any class issued with preferred or other rights shall not, unless otherwise expressly provided by the terms of issue of the shares of that class, be deemed to be varied by the creation or issue of further shares ranking pari passu therewith.

REGISTERED SHARES

11. Shares in the Company may only be issued as registered shares and may not be exchanged for shares issued to bearer.

INTERNATIONAL BUSINESS COMPANIES REGISTRAR OF 5891
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Registrar of Companies
Hong Kong Special Administrative Region

二〇二一年七月二日

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TRANSFER OF SHARES

12. Shares in the Company may be transferred subject to the prior or subsequent approval of the Company as evidenced by a resolution of directors or by a resolution of members.

AMENDMENT OF MEMORANDUM AND ARTICLES OF ASSOCIATION

13. The Company may amend its Memorandum of Association and Articles of Association by a resolution of members or by a resolution of directors.

DEFINITIONS

14. The meanings of words in this Memorandum of Association are as defined in the Articles of Association annexed hereto.

We, TORMAN LIMITED, of Craigmuir Chambers, Road Town, Tortola, British Virgin Islands for the purpose of incorporating an International Business Company under the laws of the British Virgin Islands hereby subscribe our name to this Memorandum of Association the 1st day of February, 1991 in the presence of:

Witness

(Sgd.) Janice Skelton
Craigmuir Chambers
Road Town, Tortola
Company Administrator

Subscriber

(Sgd.) Charles Kerins
Director
Torman Limited

REGISTRAR OF INTERNATIONAL BUSINESS COMPANIES * GOVERNMENT OF THE BRITISH VIRGIN ISLANDS *

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REGISTRAR OF COMPANIES HONG KONG CR

香港特別行政區公司註冊處處長徐麗貞
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Hong Kong Special Administrative Region
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TERRITORY OF THE BRITISH VIRGIN ISLANDS

THE INTERNATIONAL BUSINESS COMPANIES ORDINANCE
(NO. 8 OF 1984)

ARTICLES OF ASSOCIATION
OF
HUTCHVISION INTELLECTUAL PROPERTY LIMITED

PRELIMINARY

1. In these Articles, if not inconsistent with the subject or context, the words and expressions standing in the first column of the following table shall bear the meanings set opposite them respectively in the second column thereof.

Words	Meaning
capital	The sum of the aggregate par value of all outstanding shares with par value of the Company and shares with par value held by the Company as treasury shares plus (a) the aggregate of the amounts designated as capital of all outstanding shares without par value of the Company and shares without par value held by the Company as treasury shares, and (b) the amounts as are from time to time transferred from surplus to capital by a resolution of directors.
member	A person who holds shares in the Company.
person	An individual, a corporation, a trust, the estate of a deceased individual, a partnership or an unincorporated association of persons.
resolution of directors	(a) A resolution approved at a duly convened and constituted meeting of directors of the Company or of a committee of directors of the Company by the affirmative vote of a simple majority of the directors present at the meeting to vote and did not abstain;

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香港特別行政區公司註冊處處長徐麗貞
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Registrar of Companies
Hong Kong Special Administrative Region
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(b) a resolution consented to in writing by all directors or of all members of the committee, as the case may be.

except that where a director is given more than one vote, he shall be counted by the number of votes he casts for the purpose of establishing a majority.

resolution of members

(a) A resolution approved at a duly convened and constituted meeting of the members of the Company by the affirmative vote of

(i) a simple majority of the votes of the shares entitled to vote thereon which were present at the meeting and were voted and not abstained, or

(ii) a simple majority of the votes of each class or series of shares which were present at the meeting and entitled to vote thereon as a class or series and were voted and not abstained and of a simple majority of the votes of the remaining shares entitled to vote thereon which were present at the meeting and were voted and not abstained; or

(b) a resolution consented to in writing by

(i) an absolute majority of the votes of shares entitled to vote thereon, or

(ii) an absolute majority of the votes of each class or series of shares entitled to vote thereon as a class or series and of an absolute majority of the votes of the remaining shares entitled to vote thereon;

securities Shares and debt obligations of every

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香港特別行政區公司註冊處處長徐麗貞
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	kind, and options, warrants and rights to acquire shares, or debt obligations.
surplus	The excess, if any, at the time of the determination of the total assets of the Company over the aggregate of its total liabilities, as shown in its books of account, plus the Company's capital.
the Memorandum	The Memorandum of Association of the Company as originally framed or as from time to time amended.
the Ordinance	The International Business Companies Ordinance (No. 8 of 1984) including any modification, extension, re-enactment or renewal thereof and any regulations made thereunder.
the Seal	Any Seal which has been duly adopted as the Seal of the Company.
these Articles	These Articles of Association as originally framed or as from time to time amended.
treasury shares	Shares in the Company that were previously issued but were repurchased, redeemed or otherwise acquired by the Company and not cancelled.

2. "Written" or any term of like import includes words typewritten, printed, painted, engraved, lithographed, photographed or represented or reproduced by any mode of reproducing words in a visible form, including telex, facsimile, telegram, cable or other form of writing produced by electronic communication.

3. Save as aforesaid any words or expressions defined in the Ordinance shall bear the same meaning in these Articles.

4. Whonever the singular or plural number, or the masculine, feminine or neuter gender is used in these Articles, it shall equally, where the context admits, include the others.

5. A reference in these Articles to voting in relation to shares shall be construed as a reference to voting by members holding the shares except that it is the votes allocated to the shares that shall be counted and not the number of members who actually voted and a reference to shares being present at a meeting shall be given a corresponding construction.

6. A reference to money in these Articles is, unless otherwise

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Registrar of Companies
Hong Kong Special Administrative Region

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stated, a reference to the currency in which shares in the Company shall be issued according to the provisions of the Memorandum.

REGISTERED SHARES

7. Every member holding registered shares in the Company shall be entitled to a certificate signed by a director or officer of the Company and under the seal specifying the share or shares held by him and the signature of the director or officer and the Seal may be facsimiles.

8. Any member receiving a share certificate for registered shares shall indemnify and hold the Company and its directors and officers harmless from any loss or liability which it or they may incur by reason of any wrongful or fraudulent use or representation made by any person by virtue of the possession thereof. If a share certificate for registered shares is worn out or lost it may be renewed on production of the worn out certificate or on satisfactory proof of its loss together with such indemnity as may be required by a resolution of directors.

9. If several persons are registered as joint holders of any shares, any one of such persons may give an effectual receipt for any dividend payable in respect of such shares.

BEARER SHARES

10. Subject to a request for the issue of bearer shares and to the payment of the appropriate consideration for the shares to be issued, the Company may, to the extent authorised by the Memorandum, issue bearer shares to, and at the expense of, such person as shall be specified in the request. Bearer shares may not be issued for debt obligations, promissory notes or other obligations to contribute money or property and registered shares issued for debt obligations, promissory notes or other obligations to contribute money or property shall not be exchanged for bearer shares unless such debt obligations, promissory notes or other obligations to contribute money or property have been satisfied. The Company may also upon receiving a request in writing accompanied by the share certificate for the shares in question, exchange registered shares for bearer shares or may exchange bearer shares for registered shares. Such request served on the Company by the holder of bearer shares shall specify the name and address of the person to be registered and unless the request is delivered in person by the bearer shall be authenticated as hereinafter provided. Such request served on the Company by the holder of bearer shares shall also be accompanied by any coupons or talons which at the date of such delivery have not become due for payment of dividends or any other distribution by the Company to the holders of such shares. Following such exchange the share certificate relating to the exchanged shares shall be delivered as

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香港特別行政區公司註冊處處長徐麗貞
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Hong Kong Special Administrative Region
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REGISTRAR OF COMPANIES 公司註冊處 CR HONGKONG

directed by the member requesting the exchange.

11. Bearer share certificates shall be under the Seal and shall state that the bearer is entitled to the shares therein specified, and may provide by coupons, talons or otherwise for the payment of dividends or other moneys on the shares included therein.

12. Subject to the provisions of the Ordinance and of these Articles, the bearer of a bearer share certificate shall be deemed to be a member of the Company and shall be entitled to the same rights and privileges as he would have had if his name had been included in the share register of the Company as the holder of the shares.

13. Subject to any specific provisions in these Articles, in order to exercise his rights as a member of the Company, the bearer of a bearer share certificate shall produce the bearer share certificate as evidence of his membership of the Company. Without prejudice to the generality of the foregoing, the following rights may be exercised in the following manner:

(a) for the purpose of exercising his voting rights at a meeting, the bearer of a bearer share certificate shall produce such certificate to the chairman of the meeting;

(b) for the purpose of exercising his vote on a resolution in writing, the bearer of a bearer share certificate shall cause his signature to any such resolution to be authenticated as hereinafter set forth;

(c) for the purpose of requisitioning a meeting of members, the bearer of a bearer share certificate shall address his requisition to the directors and his signature thereon shall be duly authenticated as hereinafter provided; and

(d) for the purpose of receiving dividends, the bearer of the bearer share certificate shall present at such places as may be designated by the directors any coupons or talons issued for such purpose, or shall present the bearer share certificate to any paying agent authorised to pay dividends.

14. The signature of the bearer of a bearer share certificate shall be deemed to be duly authenticated if the bearer of the bearer share certificate shall produce such certificate to a notary public or a bank manager or a director or officer of the Company (herein referred to as an "authorised person") and if the authorised person shall endorse the document bearing such signature with a statement:

(a) identifying the bearer share certificate produced to

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K Tsui

香港特別行政區公司註冊處處長徐麗貞

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Registrar of Companies
Hong Kong Special Administrative Region

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him by number and date and specifying the number of shares and the class of shares (if appropriate) comprised therein;

(b) confirming that the signature of the bearer of the bearer share certificate was subscribed in his presence and that if the bearer is representing a body corporate he has so acknowledged and has produced satisfactory evidence thereof;

(c) specifying the capacity in which he is qualified as an authorised person and, if a notary public, affixing his seal thereto or, if a bank manager, attaching an identifying stamp of the bank of which he is a manager.

15. Notwithstanding any other provisions of these Articles, at any time, the bearer of a bearer share certificate may deliver the certificate for such shares into the custody of the Company at its registered office, whereupon the Company shall issue a receipt therefor under the Seal signed by a director or officer identifying by name and address the person delivering such certificate and specifying the date and number of the bearer share certificate so deposited and the number of shares comprised therein. Any such receipt may be used by the person named therein for the purpose of exercising the rights vested in the shares represented by the bearer share certificate so deposited including the right to appoint a proxy. Any bearer share certificate so deposited shall be returned to the person named in the receipt or his personal representative if such person be dead and thereupon the receipt issued therefor shall be of no further effect whatsoever and shall be returned to the Company for cancellation or, if it has been lost or mislaid, such indemnity as may be required by resolution of directors shall be given to the Company.

16. The bearer of a bearer share certificate shall for all purposes be deemed to be the owner of the shares comprised in such certificate and in no circumstances shall the Company or the Chairman of any meeting of members or the Company's registrars or any director or officer of the Company or any authorised person be obliged to inquire into the circumstances whereby a bearer share certificate came into the hands of the bearer thereof, or to question the validity or authenticity of any action taken by the bearer of a bearer share certificate whose signature has been authenticated as provided herein.

17. If the bearer of a bearer share certificate shall be a corporation, then all the rights exercisable by virtue of such shareholding may be exercised by an individual duly authorized to represent the corporation but unless such individual shall acknowledge that he is representing a corporation and shall produce upon request satisfactory evidence that he is duly authorized to represent the

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corporation, the individual shall for all purposes hereof be regarded as the holder of the shares in any bearer share certificate held by him.

18. The directors may provide for payment of dividends to the holders of bearer shares by coupons or talons and in such event the coupons or talons shall be in such form and payable at such time and in such place or places as the directors shall resolve. The Company shall be entitled to recognise the absolute right of the bearer of any coupon or talon issued as aforesaid to payment of the dividend to which it relates and delivery of the coupon or talon to the Company or its agents shall constitute in all respects a good discharge of the Company in respect of such dividend.

19. If any bearer share certificate, coupon or talon be worn out or defaced, the directors may, upon the surrender thereof for cancellation, issue a new one in its stead, and if any bearer share certificate, coupon or talon be lost or destroyed, the directors may upon the loss or destruction being established to their satisfaction, and upon such indemnity being given to the Company as it shall by resolution of directors determine, issue a new bearer share certificate in its stead, and in either case on payment of such sum as the Company may from time to time by resolution of directors require. In case of loss or destruction the person to whom such new bearer share certificate, coupon or talon is issued shall also bear and pay to the Company all expenses incidental to the investigation by the Company of the evidence of such loss or destruction and to such indemnity.

SHARES, AUTHORISED CAPITAL AND CAPITAL

20. Subject to the provisions of these Articles and any resolution of members the unissued shares of the Company shall be at the disposal of the directors who may without prejudice to any rights previously conferred on the holders of any existing shares or class or series of shares offer, allot, grant options over or otherwise dispose of shares to such persons, at such times and upon such terms and conditions as the Company may by resolution of directors determine.

21. Shares in the Company shall be issued for money, services rendered, personal property, an estate in real property, a promissory note or other binding obligation to contribute money or property or any combination of the foregoing as shall be determined by a resolution of directors.

22. Shares in the Company may be issued for such amount of consideration as the directors may from time to time by resolution of directors determine, except that in the case of shares with par value, the amount shall not be less than the par value, and in the absence of fraud the decision of the directors as to the value of the consideration received by the Company in respect of the issue is conclusive unless a

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Ms Kitty TSUI
Registrar of Companies
Hong Kong Special Administrative Region

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question of law is involved. The consideration in respect of the shares constitutes capital to the extent of the par value and the excess constitutes surplus.

23. A share issued by the Company upon conversion of, or in exchange for, another share or a debt obligation or other security in the Company, shall be treated for all purposes as having been issued for money equal to the consideration received or deemed to have been received by the Company in respect of the other share, debt obligation or security.

24. Treasury shares may be disposed of by the Company on such terms and conditions (not otherwise inconsistent with these Articles) as the Company may by resolution of directors determine.

25. The Company may issue fractions of a share and a fractional share shall have the same corresponding fractional liabilities, limitations, preferences, privileges, qualifications, restrictions, rights and other attributes of a whole share of the same class or series of shares.

26. Upon the issue by the Company of a share without par value, if an amount is stated in the Memorandum to be authorised capital represented by such shares then each share shall be issued for no less than the appropriate proportion of such amount which shall constitute capital, otherwise the consideration in respect of the share constitutes capital to the extent designated by the directors and the excess constitutes surplus, except that the directors must designate as capital an amount of the consideration that is at least equal to the amount that the share is entitled to as a preference, if any, in the assets of the Company upon liquidation of the Company.

27. The Company may purchase, redeem or otherwise acquire and hold its own shares but only out of surplus or in exchange for newly issued shares of equal value but no purchase, redemption or other acquisition shall be made unless the directors determine that immediately after the purchase, redemption or other acquisition the Company will be able to satisfy its liabilities as they become due in the ordinary course of its business and the realisable value of the assets of the company will not be less than the sum of its total liabilities, other than deferred taxes, as shown in the books of account, and its capital and, in the absence of fraud, the decision of the directors as to the realisable value of the assets of the Company is conclusive, unless a question of law is involved.

28. A determination by the directors under the preceding Regulation is not required where shares are purchased, redeemed or otherwise acquired.

as pursuant to a right of a member to have his shares

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redeemed or to have his shares exchanged for money or other property of the Company;

(b) by virtue of a transfer of capital pursuant to Regulation 45;

(c) by virtue of the provisions of Section 83 of the Ordinance; and

(d) pursuant to an order of the court.

29. Shares that the Company purchases, redeems or otherwise acquires pursuant to the preceding Regulation may be cancelled or held as treasury shares except to the extent that such shares are in excess of 80 percent of the issued shares of the Company in which case they shall be cancelled but they shall be available for reissue.

30. Where shares in the Company are held by the Company as treasury shares or are held by another company of which the Company holds, directly or indirectly, shares having more than 50 percent of the votes in the election of directors of the other company, such shares of the Company are not entitled to vote or to have dividends paid thereon and shall not be treated as outstanding for any purpose except for purposes of determining the capital of the Company.

LIEN

31. The Company shall have a first and paramount lien on every share issued for a promissory note or for any other binding obligation to contribute money or property or any combination thereof to the Company, and the Company shall also have a first and paramount lien on every share standing registered in the name of a member, whether singly or jointly with any other person or persons, for all the debts and liabilities of such member or his estate to the Company, whether the same shall have been incurred before or after notice to the Company of any interest of any person other than such member, and whether the time for the payment or discharge of the same shall have actually arrived or not, and notwithstanding that the same are joint debts or liabilities of such member or his estate and any other person, whether a member of the Company or not. The Company's lien on a share shall extend to all dividends payable thereon. The directors may at any time either generally, or in any particular case, waive any lien that has arisen or declare any share to be wholly or in part exempt from the provisions of this Regulation.

32. In the absence of express provisions regarding sale in the promissory note or other binding obligation to contribute money or property, the Company may sell, in such manner as the directors may by resolution of directors determine, any share on which the Company has a lien, but no sale shall be

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made unless some sum in respect of which the lien exists is presently payable nor until the expiration of twenty one days after a notice in writing, stating and demanding payment of the sum presently payable and giving notice of the intention to sell in default of such payment, has been served on the holder for the time being of the share.

33. The net proceeds of the sale by the Company of any shares on which it has a lien shall be applied in or towards payment of discharge of the promissory note or other binding obligation to contribute money or property or any combination thereof in respect of which the lien exists so far as the same is presently payable and any residue shall (subject to a like lien for debts or liabilities not presently payable as existed upon the share prior to the sale) be paid to the holder of the share immediately before such sale. For giving effect to any such sale the directors may authorise some person to transfer the share sold to the purchaser thereof. The purchaser shall be registered as the holder of the share and he shall not be bound to see to the application of the purchase money, nor shall his title to the share be affected by any irregularity or invalidity in the proceedings in reference to the sale.

TRANSFER OF SHARES

34. Subject to any limitations in the Memorandum, registered shares in the Company may be transferred by a written instrument of transfer signed by the transferor and containing the name and address of the transferee, but in the absence of such written instrument of transfer the directors may accept such evidence of a transfer of shares as they consider appropriate.

35. The Company shall not be required to treat a transferee of a registered share in the Company as a member until the transferee's name has been entered in the share register.

36. Subject to any limitations in the Memorandum, the Company must on the application of the transferor or transferee of a registered share in the Company enter in the share register the name of the transferee of the share save that the registration of transfers may be suspended and the share register closed at such times and for such periods as the Company may from time to time by resolution of directors determine provided always that such registration shall not be suspended and the share register closed for more than 60 days in any period of 12 months.

TRANSMISSION OF SHARES

The executor or administrator of a deceased member, the guardian of an incompetent member or the trustee of a bankrupt member shall be the only person recognized by the Company as having any title to his share but they shall not

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be entitled to exercise any rights as a member of the Company until they have proceeded as set forth in the next following three regulations.

38. The production to the Company of any document which is evidence of probate of the will, or letters of administration of the estate, or confirmation as executor, of a deceased member or of the appointment of a guardian of an incompetent member or the trustee of a bankrupt member shall be accepted by the Company even if the deceased, incompetent or bankrupt member is domiciled outside the British Virgin Islands if the document evidencing the grant of probate or letters of administration, confirmation as executor, appointment as guardian or trustee in bankruptcy is issued by a foreign court which had competent jurisdiction in the matter. For the purpose of establishing whether or not a foreign court had competent jurisdiction in such a matter the directors may obtain appropriate legal advice. The directors may also require an indemnity to be given by the executor, administrator, guardian or trustee in bankruptcy.

39. Any person becoming entitled by operation of law or otherwise to a share or shares in consequence of the death, incompetence or bankruptcy of any member may be registered as a member upon such evidence being produced as may reasonably be required by the directors. An application by any such person to be registered as a member shall for all purposes be deemed to be a transfer of shares of the deceased, incompetent or bankrupt member and the directors shall treat it as such.

40. Any person who has become entitled to a share or shares in consequence of the death, incompetence or bankruptcy of any member may, instead of being registered himself, request in writing that some person to be named by him be registered as the transferee of such share or shares and such request shall likewise be treated as if it were a transfer.

41. What amounts to incompetence on the part of a person is a matter to be determined by the court having regard to all the relevant evidence and the circumstances of the case.

REDUCTION OR INCREASE IN AUTHORISED CAPITAL OR CAPITAL

42. The Company may by a resolution of directors amend the Memorandum to increase or reduce its authorised capital and in connection therewith the Company may in respect of any unissued shares increase or reduce the number of such shares, increase or reduce the par value of any such shares or effect any combination of the foregoing.

43. The Company may amend the Memorandum to

(a) divide the shares, including issued shares, of a class

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or series into a larger number of shares of the same class or series; or

(b) combine the shares, including issued shares, of a class or series into a smaller number of shares of the same class or series,

provided, however, that where shares are divided or combined under (a) or (b) of this Regulation, the aggregate par value of the new shares must be equal to the aggregate par value of the original shares.

44. The capital of the Company may by a resolution of directors be increased by transferring an amount of the surplus of the Company to capital.

45. Subject to the provisions of the two next succeeding Regulations the capital of the Company may by resolution of directors be reduced by:

(a) returning to members any amount received by the Company upon the issue of any of its shares, the amount being surplus to the requirements of the Company,

(b) cancelling any capital that is lost or not represented by assets having a realisable value, or

(c) transferring capital to surplus for the purpose of purchasing, redeeming or otherwise acquiring shares that the directors have resolved to purchase, redeem or otherwise acquire.

46. No reduction of capital shall be effected that reduces the capital of the Company to an amount that immediately after the reduction is less than the aggregate par value of all outstanding shares with par value and all shares with par value held by the Company as treasury shares and the aggregate of the amounts designated as capital of all outstanding shares without par value and all shares without par value held by the Company as treasury shares that are entitled to a preference, if any, in the assets of the Company upon liquidation of the Company.

47. No reduction of capital shall be effected unless the directors determine that immediately after the reduction the Company will be able to satisfy its liabilities as they become due in the ordinary course of its business and that the realisable assets of the Company will not be less than its total liabilities, other than deferred taxes, as shown in the books of the Company and its remaining capital, and, in the absence of fraud, the decision of the directors as to the realisable value of the assets of the Company is conclusive, unless a question of law is involved.

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MEETINGS AND CONSENTS OF MEMBERS

48. The directors of the Company may convene meetings of the members of the Company at such times and in such manner and places within or outside the British Virgin Islands as the directors consider necessary or desirable.

49. Upon the written request of members holding 10 percent or more of the outstanding voting shares in the Company the directors shall convene a meeting of members.

50. The directors shall give not less than 7 days notice of meetings of members to those persons whose names on the date the notice is given appear as members in the share register of the Company and are entitled to vote at the meeting.

51. The directors may fix the date notice is given of a meeting of members as the record date for determining those shares that are entitled to vote at the meeting.

52. A meeting of members may be called on short notice:

(a) if members holding not less than 90 percent of the total number of shares entitled to vote on all matters to be considered at the meeting, or 90 percent of the votes of each class or series of shares where members are entitled to vote thereon as a class or series together with not less than a 90 percent majority of the remaining votes, have agreed to short notice of the meeting, or

(b) if all members holding shares entitled to vote on all or any matters to be considered at the meeting have waived notice of the meeting and for this purpose presence at the meeting shall be deemed to constitute waiver.

53. The inadvertent failure of the directors to give notice of a meeting to a member, or the fact that a member has not received notice, does not invalidate the meeting.

54. A member may be represented at a meeting of members by a proxy who may speak and vote on behalf of the member.

55. The instrument appointing a proxy shall be produced at the place appointed for the meeting before the time for holding the meeting at which the person named in such instrument proposes to vote.

56. An instrument appointing a proxy shall be in substantially the following form or such other form as the Chairman of the meeting shall accept as properly evidencing the wishes of the member appointing the proxy. Only members who are individuals may appoint proxies.

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Registrar of Companies
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(Name of Company)

I/We being a member of the above Company with shares HEREBY APPOINT of or failing him of to be my/our proxy to vote for me/us at the meeting of members to be held on the day of and at any adjournment thereof.

(Any restrictions on voting to be inserted here.)

Signed this day of

.....

Member

57. The following shall apply in respect of joint ownership of shares:

(a) if two or more persons hold shares jointly each of them may be present in person or by proxy at a meeting of members and may speak as a member;

(b) if only one of the joint owners is present in person or by proxy he may vote on behalf of all joint owners, and

(c) if two or more of the joint owners are present in person or by proxy they must vote as one.

58. A member shall be deemed to be present at a meeting of members if he participates by telephone or other electronic means and all members participating in the meeting are able to hear each other.

59. A meeting of members is duly constituted if, at the commencement of the meeting, there are present in person or by proxy not less than 50 percent of the votes of the shares or class or series of shares entitled to vote on resolutions of members to be considered at the meeting. If a quorum be present, notwithstanding the fact that such quorum may be represented by only one person then such person may resolve any matter and a certificate signed by such person accompanied where such person be a proxy by a copy of the proxy form shall constitute a valid resolution of members.

60. If within two hours from the time appointed for the meeting a quorum is not present, the meeting, if convened upon the requisition of members, shall be dissolved; in any other case it shall stand adjourned to the next business day at the same time and place or to such other time and place as the directors may determine, and if at the adjourned meeting there are present within one hour from the time appointed for the meeting in person or by proxy not less than one third of the votes of the shares or each class or series of

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Registrar of Companies
Hong Kong Special Administrative Region
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shares entitled to vote on the resolutions to be considered by the meeting, those present shall constitute a quorum but otherwise the meeting shall be dissolved.

61. At every meeting of members, the Chairman of the Board of Directors shall preside as chairman of the meeting. If there is no Chairman of the Board of Directors or if the Chairman of the Board of Directors is not present at the meeting, the members present shall choose some one of their number to be the chairman. If the members are unable to choose a chairman for any reason, then the person representing the greatest number of voting shares present in person or by prescribed form of proxy at the meeting shall preside as chairman failing which the oldest individual member or representative of a member present shall take the chair.

62. The chairman may, with the consent of the meeting, adjourn any meeting from time to time, and from place to place, but no business shall be transacted at any adjourned meeting other than the business left unfinished at the meeting from which the adjournment took place.

63. At any meeting of the members the chairman shall be responsible for deciding in such manner as he shall consider appropriate whether any resolution has been carried or not and the result of his decision shall be announced to the meeting and recorded in the minutes thereof. If the chairman shall have any doubt as to the outcome of any resolution put to the vote, he shall cause a poll to be taken of all votes cast upon such resolution, but if the chairman shall fail to take a poll then any member present in person or by proxy who disputes the announcement by the chairman of the result of any vote may immediately following such announcement demand that a poll be taken and the chairman shall thereupon cause a poll to be taken. If a poll is taken at any meeting, the result thereof shall be duly recorded in the minutes of that meeting by the chairman.

64. Any person other than an individual shall be regarded as one member and subject to the specific provisions hereinafter contained for the appointment of representatives of such persons the right of any individual to speak for or represent such member shall be determined by the law of the jurisdiction where, and by the documents by which, the person is constituted or derives its existence. In case of doubt, the directors may in good faith seek legal advice from any qualified person and unless and until a court of competent jurisdiction shall otherwise rule, the directors may rely and act upon such advice without incurring any liability to any member.

65. Any person other than an individual which is a member of the Company may by resolution of its directors or other governing body authorise such person as it thinks fit to act as

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its representative at any meeting of the Company or of any class ot members of the Company, and the person so authorised shall be entitled to exercise the same powers on behalf of the person which he represents as that person could exercise if it were an individual member of the Company.

66. The chairman of any meeting at which a vote is cast by proxy or on behalf of any person other than an individual may call for a notarially certified copy of such proxy or authority which shall be produced within 7 days of being so requested or the votes cast by such proxy or on behalf of such person shall be disregarded.

67. Directors of the Company may attend and speak at any meeting of members of the Company and at any separate meeting of the holders of any class or series of shares in the Company.

68. An action that may be taken by the members at a meeting may also be taken by a resolution of members consented to in writing or by telex, telegram, cable, facsimile or other written electronic communication, without the need for any notice, but if any resolution of members is adopted otherwise than by the unanimous written consent of all members, a copy of such resolution shall forthwith be sent to all members not consenting to such resolution.

DIRECTORS

69. The first directors of the Company shall be appointed by the subscribers to the Memorandum; and thereafter, the directors shall be elected by the members for such term as the members determine. The first directors may elect any number of additional directors for such term as they may determine until such time as the members shall elect or re-elect any one or more directors.

70. The minimum number of directors shall be one and the maximum number shall be 7.

71. Each director shall hold office for the term, if any, fixed by resolution of members or until his earlier death, resignation or removal.

72. A director may be removed from office, with or without cause, by a resolution of members.

73. A director may resign his office by giving written notice of his resignation to the Company and the resignation shall have effect from the date the notice is received by the Company or from such later date as may be specified in the notice.

74. A vacancy in the Board of Directors may be filled by a

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resolution of members or by a resolution of a majority of the remaining directors.

75. With the prior or subsequent approval by a resolution of members, the directors may, by a resolution of directors, fix the emoluments of directors with respect to services to be rendered in any capacity to the Company.

76. A director shall not require a share qualification, and may be an individual or a company.

POWERS OF DIRECTORS

77. The business and affairs of the Company shall be managed by the directors who may pay all expenses incurred preliminary to and in connection with the formation and registration of the Company and may exercise all such powers of the Company as are not by the Ordinance or by the Memorandum or these Articles required to be exercised by the members of the Company, subject to any delegation of such powers as may be authorised by these Articles and to such requirements as may be prescribed by a resolution of members; but no requirement made by a resolution of members shall prevail if it be inconsistent with these Articles nor shall such requirement invalidate any prior act of the directors which would have been valid if such requirement had not been made.

78. The directors may, by a resolution of directors, appoint any person, including a person who is a director, to be an officer or agent of the Company.

79. Every officer or agent of the Company has such powers and authority of the directors, including the power and authority to affix the Seal, as are set forth in these Articles or in the resolution of directors appointing the officer or agent, except that no officer or agent has any power or authority with respect to fixing the emoluments of directors.

80. Any director which is a body corporate may appoint any person its duly authorised representative for the purpose of representing it at meetings of the Board of Directors or with respect to unanimous written consents.

81. The continuing directors may act notwithstanding any vacancy in their body, save that if their number is reduced to their knowledge below the number fixed by or pursuant to these Articles as the necessary quorum for a meeting of directors, the continuing directors or director may act only for the purpose of appointing directors to fill any vacancy that has arisen or summoning a meeting of members.

82. All cheques, promissory notes, drafts, bills of exchange and other negotiable instruments and all receipts for moneys paid to the Company, shall be signed, drawn, accepted, en-

GOVT. OF INDIA NOTARY M.M.PARIKH Mumbai Maharashtra Reg. No. Expires 30-10-

REGISTRAR OF NON-NATIONAL BUSINESS GUARANTEES ISSUED BY THE BRITISH INDIA



本人謹此核證，此為公司註冊處所登記及備存文件的真實副本(參考編號：00000370008；第24頁，共43頁)。

I certify that this is a true copy of the document (Ref. No.: 00000370008, Page 24 of 43) kept and registered at the Companies Registry.

香港特別行政區公司註冊處處長徐麗貞

Ms Kitty TSUI
Registrar of Companies
Hong Kong Special Administrative Region

二〇二一年七月二日

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dorsed or otherwise executed, as the case may be, in such manner as shall from time to time be determined by resolution of directors.

PROCEEDINGS OF DIRECTORS

83. The directors of the Company or any committee thereof may meet at such times and in such manner and places within or outside the British Virgin Islands as the directors may determine to be necessary or desirable.

84. A director shall be deemed to be present at a meeting of directors if he participates by telephone or other electronic means and all directors participating in the meeting are able to hear each other.

85. A director shall be given not less than 3 days notice of meetings of directors, but a meeting of directors held without 3 days notice having been given to all directors shall be valid if all the directors entitled to vote at the meeting who do not attend, waive notice of the meeting and for this purpose, the presence of a director at a meeting shall constitute waiver on his part. The inadvertent failure to give notice of a meeting to a director, or the fact that a director has not received the notice, does not invalidate the meeting.

86. A director may by a written instrument appoint an alternate who need not be a director and an alternate is entitled to attend meetings in the absence of the director who appointed him and to vote or consent in place of the director.

87. A meeting of directors is duly constituted for all purposes if at the commencement of the meeting there are present in person or by alternate not less than one half of the total number of directors, unless there are only 2 directors in which case the quorum shall be 2.

88. If the Company shall have only one director the provisions herein contained for meetings of the directors shall not apply but such sole director shall have full power to represent and act for the Company in all matters as are not by the Ordinance or the Memorandum or these Articles required to be exercised by the members of the Company and in lieu of minutes of a meeting shall record in writing and sign a note or memorandum of all matters requiring a resolution of directors. Such a note or memorandum shall constitute sufficient evidence of such resolution for all purposes.

89. At every meeting of the directors the Chairman of the Board of Directors shall preside as chairman of the meeting. If there is no Chairman of the Board of Directors or if the Chairman of the Board of Directors is not present at the meeting the Vice Chairman of the Board of Directors shall preside. If there is no Vice Chairman of the Board of

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NOTARY M.M.PABARE Mumbai Maharashtra Regd No. 1522 Expiry 30 2009 GOVT OF INDIA

NOTARY
M.M.PABALE
Mumbai
Maharashtra
Regd. No. L5220
Expiry Dt.
30-10-2029
GOVT. OF INDIA

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Ms Kitty TSUI
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Directors or if the Vice Chairman of the Board of Directors is not present at the meeting the directors present shall choose some one of their number to be chairman of the meeting.

90. An action that may be taken by the directors or a committee of directors at a meeting may also be taken by a resolution of directors or a committee of directors consented to in writing or by telex, telegram, cable, facsimile or other written electronic communication by all directors or all members of the committee as the case may be, without the need for any notice.

91. The directors shall cause the following corporate records to be kept:

(a) minutes of all meetings of directors, members, committees of directors, committees of officers and committees of members;

(b) copies of all resolutions consented to by directors, members, committees of directors, committees of officers and committees of members; and

(c) such other accounts and records as the directors by resolution of directors consider necessary or desirable in order to reflect the financial position of the Company.

92. The books, records and minutes shall be kept at the registered office of the Company, its principal place of business or at such other place as the directors determine.

93. The directors may, by resolution of directors, designate one or more committees, each consisting of one or more directors.

94. Each committee of directors has such powers and authorities of the directors, including the power and authority to affix the Seal, as are set forth in the resolution of directors establishing the committee, except that no committee has any power or authority to amend the Memorandum or these Articles, to appoint directors or fix their emoluments, or to appoint officers or agents of the Company.

95. The meetings and proceedings of each committee of directors consisting of 2 or more directors shall be governed mutatis mutandis by the provisions of these Articles regulating the proceedings of directors so far as the same are not superseded by any provisions in the resolution establishing the committee.

OFFICERS

96. The Company may by resolution of directors appoint officers

REGISTRAR OF INTERNATIONAL BUSINESS COMPANIES * GOVERNMENT OF THE BRITISH VIRGIN ISLANDS

NOTARY GOVT. OF INDIA M.M.PAGALE

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Ms Kitty TSUI
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of the Company at such times as shall be considered necessary or expedient. Such officers may consist of a Chairman of the Board of Directors, a Vice Chairman of the Board of Directors, a President and one or more Vice Presidents, Secretaries and Treasurers and such other officers as may from time to time be deemed desirable. Any number of offices may be held by the same person.

97. The officers shall perform such duties as shall be prescribed at the time of their appointment subject to any modification in such duties as may be prescribed thereafter by resolution of directors or resolution of members, but in the absence of any specific allocation of duties it shall be the responsibility of the Chairman of the Board of Directors to preside at meetings of directors and members, the Vice Chairman to act in the absence of the Chairman, the President to manage the day to day affairs of the Company, the Vice Presidents to act in order of seniority in the absence of the President but otherwise to perform such duties as may be delegated to them by the President, the Secretaries to maintain the share register, minute books and records (other than financial records) of the Company and to ensure compliance with all procedural requirements imposed on the Company by applicable law, and the Treasurer to be responsible for the financial affairs of the Company.

98. The emoluments of all officers shall be fixed by resolution of directors.

99. The officers of the Company shall hold office until their successors are duly elected and qualified, but any officer elected or appointed by the directors may be removed at any time, with or without cause, by resolution of directors. Any vacancy occurring in any office of the Company may be filled by resolution of directors.

CONFLICT OF INTERESTS

100. No agreement or transaction between the Company and one or more of its directors or any person in which any director has a financial interest or to whom any director is related, including as a director of that other person, is void or voidable for this reason only or by reason only that the director is present at the meeting of directors or at the meeting of the committee of directors that approves the agreement or transaction or that the vote or consent of the director is counted for that purpose if the material facts of the interest of each director in the agreement or transaction and his interest in or relationship to any other party to the agreement or transaction are disclosed in good faith or are known by the other directors.

A director who has an interest in any particular business to be considered at a meeting of directors or members may be

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NOTARY M.M.PABARI Mumbai GOVT. OF INDIA

NOTARY
M.M.PABALE
Mumbai
Maharashtra
Reg. No. 15220
Expiry Dt.
30-10-2029
GOVT. OF INDIA

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K Tsui

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Ms Kitty TSUI
Registrar of Companies
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counted for purposes of determining whether the meeting is duly constituted.

INDEMNIFICATION

102. Subject to the limitations hereinafter provided the Company may indemnify against all expenses, including legal fees, and against all judgments, fines and amounts paid in settlement and reasonably incurred in connection with legal, administrative or investigative proceedings any person who

(a) is or was a party or is threatened to be made a party to any threatened, pending or completed proceedings, whether civil, criminal, administrative or investigative, by reason of the fact that the person is or was a director, an officer or a liquidator of the Company; or

(b) is or was, at the request of the Company, serving as a director, officer or liquidator of, or in any other capacity is or was acting for, another company or a partnership, joint venture, trust or other enterprise.

103. The Company may only indemnify a person if the person acted honestly and in good faith with a view to the best interests of the Company and, in the case of criminal proceedings, the person had no reasonable cause to believe that his conduct was unlawful.

104. The decision of the directors as to whether the person acted honestly and in good faith and with a view to the best interests of the Company and as to whether the person had no reasonable cause to believe that his conduct was unlawful, is in the absence of fraud, sufficient for the purposes of these Articles, unless a question of law is involved.

105. The termination of any proceedings by any judgment, order, settlement, conviction or the entering of a nolle prosequi does not, by itself, create a presumption that the person did not act honestly and in good faith and with a view to the best interests of the Company or that the person had reasonable cause to believe that his conduct was unlawful.

106. If a person to be indemnified has been successful in defence of any proceedings referred to above the person is entitled to be indemnified against all expenses, including legal fees, and against all judgments, fines and amount paid in settlement and reasonably incurred by the person in connection with the proceedings.

107. The Company may purchase and maintain insurance in relation to any person who is or was a director, an officer or a liquidator of the Company, or who at the request of the Company is or was serving as a director, an officer or a liquidator of, or in any other capacity is or was acting for another company or a partnership, joint venture, trust or

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REGISTRAR OF BUSINESS COMPANIES * BRITISH VIRGIN ISLANDS *

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Ms Kitty TSUI
Registrar of Companies
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other enterprise, against any liability asserted against the person and incurred by the person in that capacity, whether or not the Company has or would have had the power to indemnify the person against the liability as provided in these Articles.

SEAL

108. The Company may have more than one Seal and references herein to the Seal shall be references to every Seal which shall have been duly adopted by resolution of directors. The directors shall provide for the safe custody of the Seal and for an imprint thereof to be kept at the Registered office. Except as otherwise expressly provided herein the Seal when affixed to any written instrument shall be witnessed and attested to by the signature of a director or any other person so authorised from time to time by resolution of directors. Such authorisation may be before or after the seal is affixed may be general or specific and may refer to any number of sealings. The Directors may provide for a facsimile of the Seal and of the signature of any director or authorised person which may be reproduced by printing or other means on any instrument and it shall have the same force and validity as if the Seal had been affixed to such instrument and the same had been signed as hereinbefore described.

DIVIDENDS

109. The Company may by a resolution of directors declare and pay dividends in money, shares, or other property but dividends shall only be declared and paid out of surplus. In the event that dividends are paid in specie the directors shall have responsibility for establishing and recording in the resolution of directors authorising the dividends, a fair and proper value for the assets to be so distributed.

110. The directors may from time to time pay to the members such interim dividends as appear to the directors to be justified by the profits of the Company.

111. The directors may, before declaring any dividend, set aside out of the profits of the Company such sum as they think proper as a reserve fund, and may invest the sum so set apart as a reserve fund upon such securities as they may select.

112. No dividend shall be declared and paid unless the directors determine that immediately after the payment of the dividend the Company will be able to satisfy its liabilities as they become due in the ordinary course of its business and the realisable value of the assets of the Company will not be less than the sum of its total liabilities, other than deferred taxes, as shown in its books of account, and its capital. In the absence of fraud, the decision of the

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M.M.PABALE
Mumbai
Maharashtra
Reg. No. 15220
Expiry Dt.
30-10-2029
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Ms Kitty TSUI
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directors as to the realisable value of the assets of the Company is conclusive, unless a question of law is involved.

113. Notice of any dividend that may have been declared shall be given to each member in manner hereinafter mentioned and all dividends unclaimed for 3 years after having been declared may be forfeited by resolution of directors for the benefit of the Company.

114. No dividend shall bear interest as against the Company and no dividend shall be paid on treasury shares or shares held by another company of which the Company holds directly or indirectly, shares having more than 50 percent of the vote in electing directors.

115. A share issued as a dividend by the Company shall be treated for all purposes as having been issued for money equal to the surplus that is transferred to capital upon the issue of the share.

116. In the case of a dividend of authorised but unissued shares with par value, an amount equal to the aggregate par value of the shares shall be transferred from surplus to capital at the time of the distribution.

117. In the case of a dividend of authorised but unissued shares without par value, the amount designated by the directors shall be transferred from surplus to capital at the time of the distribution, except that the directors must designate as capital an amount that is at least equal to the amount that the shares are entitled to as a preference, if any, in the assets of the Company upon liquidation of the Company.

118. A division of the issued and outstanding shares of a class or series of shares into a larger number of shares of the same class or series having a proportionately smaller par value does not constitute a dividend of shares.

ACCOUNTS

119. The books of account shall be kept at the registered office of the Company, its principal place of business or at such other place or places as the directors think fit.

120. The directors shall unless such requirement be waived by resolution of members cause to be made out and shall serve on the members or lay before a meeting of members at some date not later than eighteen months after the incorporation of the Company and subsequently once at least in every calendar year a profit and loss account for a period in the case of the first account since the incorporation of the Company and in any other case, since the preceding account made to a date not earlier than the date of the notice by more than twelve months, and a balance sheet as at the date to which the profit and loss account is made up. The

NOTARY M.M.PABALE Mumbai Maharashtra Exp. 15-2029 GOVT. OF INDIA
REGISTRAR OF LIMITED COMPANIES & INTERNATIONAL BUSINESS COMPANIES TURKS & CAICOS ISLANDS BRITISH WEST INDIES

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K Tsui

香港特別行政區公司註冊處處長徐麗貞

Ms Kitty TSUI

Registrar of Companies

Hong Kong Special Administrative Region

二〇二一年七月二日

02-JUL-2021

NOTARY M.M.PABALE Mumbai Maharashtra Regd. No. 15220 Expiry dt. 30-10-2025 GOVT. OF INDIA

Company's profit and loss account and balance sheet shall be drawn up so as to give respectively a true and fair view of the profit or loss of the Company for that financial period, and a true and fair view of the state of affairs of the Company as at the end of that financial period.

121. A copy of such profit and loss account and balance sheet shall be served on every member in the manner and with similar notice to that prescribed herein for calling a meeting of members or upon such shorter notice as the members may agree to accept.

122. The Company may by a resolution of directors include in the computation of surplus for any purpose the unrealised appreciation of the assets of the Company, and, in the absence of fraud, the decision of the directors as to the value of the assets is conclusive, unless a question of law is involved.

AUDIT

123. The Company may by resolution of members call for the accounts to be examined by auditors.

124. The first auditors shall be appointed by resolution of directors; subsequent auditors shall be appointed by a resolution of members.

125. The auditors may be members of the Company but no director or other officer shall be eligible to be an auditor of the Company during his continuance in office.

126. The remuneration of the auditors of the Company

(a) in the case of auditors appointed by the directors, may be fixed by resolution of directors;

(b) subject to the foregoing, shall be fixed by resolution of members or in such manner as the Company may by resolution of members determine.

127. The auditors shall examine each profit and loss account and balance sheet required to be served on every member of the Company or laid before a meeting of the members of the Company and shall state in a written report whether or not

(a) in their opinion the profit and loss account and balance sheet give a true and fair view respectively of the profit and loss for the period covered by the accounts, and of the state of affairs of the Company at the end of that period;

(b) all the information and explanations required by the auditors have been obtained.

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NOTARY M.M.Parekh Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029 GOVT. OF INDIA

NOTARY
M.M.PAGALE
Mumbai
Maharashtra
Regd. No. 15220
Expiry Dt.
18-10-2029
GOVT. OF INDIA

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REGISTRAR OF COMPANIES 公司註冊處 CR HONG KONG

香港特別行政區公司註冊處處長徐麗貞
Ms Kitty TSUI
Registrar of Companies
Hong Kong Special Administrative Region
二〇二一年七月二日
02-JUL-2021

REGISTRAR OF COMPANIES 公司註冊處 CR HONG KONG

128. The report of the auditors shall be annexed to the accounts and shall be read at the meeting of members at which the accounts are laid before the Company or shall be served on the members.

129. Every auditor of the Company shall have a right of access at all times to the books of account and vouchers of the Company, and shall be entitled to require from the directors and officers of the Company such information and explanations as he thinks necessary for the performance of the duties of the auditors.

130. The auditors of the Company shall be entitled to receive notice of, and to attend any meetings of members of the Company at which the Company's profit and loss account and balance sheet are to be presented.

NOTICES

131. Any notice, information or written statement to be given by the Company to members must be served in the case of members holding registered shares by personal service or by mail addressed to each member at the address shown in the share register and in the case of members holding shares issued to bearer, in the manner provided in the Memorandum.

132. Any summons, notice, order, document, process, information or written statement to be served on the Company may be served by leaving it, or by sending it by registered mail addressed to the Company, at its registered office, or by leaving it with, or by sending it by registered mail to, the registered agent of the Company.

133. Service of any summons, notice, order, document, process, information or written statement to be served on the Company may be proved by showing that the summons, notice, order, document, process, information or written statement was mailed in such time as to admit to its being delivered in the normal course of delivery within the period prescribed for service and was correctly addressed and the postage was prepaid.

PENSION AND SUPERANNUATION FUNDS

134. The directors may establish and maintain or procure the establishment and maintenance of any non-contributory or contributory pension or superannuation funds for the benefit of, and give or procure the giving of donations, gratuities, pensions, allowances or emoluments to any persons who are or were at any time in the employment or service of the Company or any company which is a subsidiary of the Company or is allied to or associated with the Company or with any such subsidiary, or who are or were at any time directors or officers of the Company or of any such other company aforesaid or who hold or held any salaried employment or of-

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NOTARY GOVT. OF INDIA M.M.PABALE Mumbai Maharashtra
REGISTRAR OF INTERNATIONAL BUSINESS COMPANIES * GOVERNMENT OF THE BRITISH VIRGIN ISLANDS *

NOTARY
M.M.PADALE
Mumbai
Maharashtra India
Regd. No. 15220
Expiry On
30-10-2023
GOVT. OF INDIA

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REGISTRAR OF COMPANIES CR HONG KONG

香港特別行政區公司註冊處處長徐麗貞
Ms Kitty TSUI
Registrar of Companies
Hong Kong Special Administrative Region
二〇二一年七月二日
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fice in the Company or such other company, or any persons in whose welfare the Company or any such other company as aforesaid is or has been at any time interested, and to the wives, widows, families and dependents of any such person, and may make payments for or towards the insurance of any such persons as aforesaid, and may do any of the matters aforesaid either alone or in conjunction with any such other company as aforesaid. Subject always to the proposal being approved by resolution of members, a director holding any such employment, or office shall be entitled to participate in and retain for his own benefit any such donation, gratuity , pension allowance or emolument.

ARBITRATION

135. Whenever any difference arises between the Company on the one hand and any of the members or their executors, administrators or assigns on the other hand, touching the true intent and construction or the incidence or consequences of these Articles or of the Ordinance, touching anything done or executed, omitted or suffered in pursuance of the Ordinance or touching any breach or alleged breach or otherwise relating to the premises or to these Articles, or to any Act or Ordinance affecting the Company or to any of the affairs of the Company such difference shall, unless the parties agree to refer the same to a single arbitrator, be referred to 2 arbitrators one to be chosen by each of the parties to the difference and the arbitrators shall before entering on the reference appoint an umpire.

136. If either party to the reference makes default in appointing an arbitrator either originally or by way of substitution (in the event that an appointed arbitrator shall die, be incapable of acting or refuse to act) for 10 days after the other party has given him notice to appoint the same, such other party may appoint an arbitrator to act in the place of the arbitrator of the defaulting party.

VOLUNTARY WINDING UP AND DISSOLUTION

137. The Company may voluntarily commence to wind up and dissolve by a resolution of members but if the Company has never issued shares it may voluntarily commence to wind up and dissolve by resolution of directors.

CONTINUATION

138. The Company may by resolution of members or by a resolution passed unanimously by all directors of the Company continue as a company incorporated under the laws of a jurisdiction outside the British Virgin Islands in the manner provided under those laws.

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REGISTRAR OF COMPANIES * BRITISH VIRGIN ISLANDS * OF THE BRITISH

NOTARY M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029 GOVT. OF INDIA

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香港特別行政區公司註冊處處長徐麗貞

Ms Kitty TSUI
Registrar of Companies
Hong Kong Special Administrative Region

二〇二一年七月二日
02-JUL-2021

NOTARY
M.M.PABALE
Mumbai
Maharashtra
Reg. No. 15220
Expiry Dt.
30-10-2029
GOVT. OF INDIA

We, TORMAN LIMITED, of Craigmuir Chambers, Road Town, Tortola, British Virgin Islands for the purpose of incorporating an International Business Company under the laws of the British Virgin Islands hereby subscribe our name to these Articles of Association the 1st February, 1991 in the presence of:

Witness

(Sgd.) Janice Skelton
.....
Craigmuir Chambers
Road Town, Tortola
Company Administrator

Subscriber

(Sgd.) Charles Kerins
.....
Director
Torman Limited

NOTARY
M.M.PABALE
Mumbai
Maharashtra
Reg. No. 15220
Expiry Dt.
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REGISTRAR OF INTERNATIONAL BUSINESS COMPANIES
GOVERNMENT OF THE BRITISH VIRGIN ISLANDS

NOTARY GOVT. OF INDIA
M.M.PABALE
Mumbai
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Hong Kong Special Administrative Region

二〇二一年七月二日
02-JUL-2021

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Certified True Copy

Director/Secretary

TERRITORY OF THE BRITISH VIRGIN ISLANDS

THE INTERNATIONAL BUSINESS COMPANIES ORDINANCE
(No. 8 of 1984)

PETER A. SCHLOSS

CERTIFICATE OF INCORPORATION (Sections 14 and 15)

No. 40133

I, JOSEPH BRICE , Registrar of Companies of the British Virgin Islands DO HEREBY CERTIFY pursuant to the International Business Companies Ordinance (No. 8 of 1984) that all the requirements of the said Ordinance in respect of incorporation having been satisfied, HUTCHVISION INTELLECTUAL PROPERTY LIMITED

is incorporated in the British Virgin Islands as an International Business Company this 1st day of Feb. 1991

GOVT. OF INDIA NOTARY M.M.PABALE Maharashtra Regn. No. L5220 Expiry Dt. 30-10-2029

FEE PAID $ 17.00
R/NO. A20 15796
- 7 FEB 1995
Sh. Form : CM

Given under my hand and seal at Road Town
in the Island of Tortola

07/05/1995
Sh. Form :

JOSEPH BRICE, REGISTRAR

OK
15
CHQ

00370010

NOTARY
M.M.PABALE
Mumbai
Maharashtra
Reg. No. 15220
Expiry Dt.
30-10-2029
GOVT. OF INDIA

本人謹此核證，此為公司註冊處所登記及備存文件的真實副本(參考編號：00000370008，第35頁，共43頁)。

I certify that this is a true copy of the document (Ref. No.: 00000370008, Page 35 of 43) kept and registered at the Companies Registry.

香港特別行政區公司註冊處處長徐麗貞

Ms Kitty TSUI
Registrar of Companies
Hong Kong Special Administrative Region

二〇二一年七月二日
02-JUL-2021

TERRITORY OF THE BRITISH VIRGIN ISLANDS

THE INTERNATIONAL BUSINESS COMPANIES ORDINANCE
(No. 8 of 1984)

CERTIFICATE OF INCORPORATION (Section 11)

No. 40133

I, JOSEPH BRICE , Registrar of Companies of the British Virgin Islands DO HEREBY CERTIFY pursuant to the International Business Companies Ordinance (No. 8 of 1984) that

INVICIVISION PRODUCTIONS LIMITED

is incorporated in the British Virgin Islands as an International Business Company, and that the former name of the said company was INVICIVISION INTELLECTUAL PROPERTY LIMITED

which name has been changed this 22nd day of October, 1991 to

INVICIVISION PRODUCTIONS LIMITED

"PS3"
CERTIFIED TRUE COPY

.....
Peter A. Schloss

Given under my hand and seal at Road Town in the Island of Tortola

.....
JOSEPH BRICE, REGISTRAR

GOVT. OF INDIA
NOTARY
M.M.PABALE
Maharashtra
Reg. No. 15220
Expiry Dt. 30-10-2029

NOTARY
M.M.PABALE
Mumbai
Maharashtra
Reg. No. 15220
Expiry Dt.
30-10-2029
GOVT. OF INDIA

本人謹此核證，此為公司註冊處所登記及備存文件的真實副本(參考編號：00000370008；第36頁，共43頁)。

I certify that this is a true copy of the document (Ref. No.: 00000370008, Page 36 of 43) kept and registered at the Companies Registry.

香港特別行政區公司註冊處處長徐麗貞
Ms Kitty TSUI
Registrar of Companies
Hong Kong Special Administrative Region
二〇二一年七月二日
02-JUL-2021

TERRITORY OF THE BRITISH VIRGIN ISLANDS

THE INTERNATIONAL BUSINESS COMPANIES ORDINANCE

CERTIFICATE OF INCORPORATION (Section 11)

No. 40133

I, JOSEPH BRICE, Registrar of Companies of the British Virgin Islands DO HEREBY CERTIFY pursuant to the International Business Companies Ordinance (No. 8 of 1984) that

STAR TELEVISION PRODUCTIONS LIMITED

is incorporated in the British Virgin Islands as an International Business Company, and that the former name of the said company was HUTCHVISION PRODUCTIONS LIMITED which name has been changed this 14th day of October 19 93 to

STAR TELEVISION PRODUCTIONS LIMITED

"PS4"
CERTIFIED TRUE COPY

.....
Peter A. Schloss

Given under my hand and seal at Road Town in the Island of Tortola

.....
JOSEPH BRICE, REGISTRAR

GOVT. OF INDIA NOTARY Mumbai Maharashtra Regd. No. 1520 30-10-2029 APPABLE

88

NOTARY
M.M.PABALE
Mumbai
Maharashtra
Reg. No. 15220
Expiry Dt.
30-10-2029
GOVT. OF INDIA

本人謹此核證，此為公司註冊處所登記及備存文件的真實副本(參考編號：00000370008；第37頁，共43頁)。

I certify that this is a true copy of the document (Ref. No.: 00000370008, Page 37 of 43) kept and registered at the Companies Registry.

香港特別行政區公司註冊處處長徐麗貞
Ms Kitty TSUI
Registrar of Companies
Hong Kong Special Administrative Region
二〇二一年七月二日
02-JUL-2021

ARTHUR ANDERSEN & Co.
CERTIFIED PUBLIC ACCOUNTANTS · HONG KONG

WING ON CENTRE - HONG KONG
G. P. O. BOX 1289 - HONG KONG
TEL. 8520111 FAX. 8120548

To the Members of

STAR Television Productions Limited:

We have audited the financial statements of STAR Television Productions Limited (incorporated in the British Virgin Islands) set out on pages 2 to 6 in accordance with Hong Kong Auditing Standards.

In our opinion, the financial statements give a true and fair view of the state of affairs of the Company as of December 31, 1993, and of its results of operations for the year then ended in accordance with Hong Kong Statements of Standard Accounting Practice.

Arthur Andersen & Co.

"PS5"
CERTIFIED TRUE COPY

.....
Peter A. Schloss

Hong Kong
March 1, 1994.

NOTARY
M.M.PABALE
Mumbai
Maharashtra
Regn. No. 15220
Expiry Dt.
30-10-2029
GOVT. OF INDIA

#17.- Filing fee paid on 20/6/94
vide R/N MA037017

NOTARY
M.M.PABALE
Mumbai
Maharashtra
Reg. no. 15220
Expiry Dt.
30-10-2029
GOVT. OF INDIA

本人謹此核證，此為公司註冊處所登記及備存文件的真實副本(參考編號：00000370008；第38頁，共43頁)。

I certify that this is a **true copy of the document** (Ref. No.: 00000370008, Page 38 of 43) kept and registered at the Companies Registry.

香港特別行政區公司註冊處處長徐麗貞

Ms Kitty TSUI
Registrar of Companies
Hong Kong Special Administrative Region

二〇二一年七月二日
02-JUL-2021

STAR TELEVISION PRODUCTIONS LIMITED

BALANCE SHEET AS OF DECEMBER 31, 1993

(Expressed in Hong Kong dollars)

ASSETS	Note	1993	1992 (Note 7)
CURRENT ASSETS:			
Cash and bank deposits		$ 45,737	$ 45,527
Amount due from holding company	3	10,342,663	9,374,663
		$ 10,388,400	$ 9,421,190

LIABILITIES AND SHAREHOLDERS' EQUITY	Note	1993	1992 (Note 7)
CURRENT LIABILITIES:			
Amount due to fellow subsidiaries	3	$ 968,187	$ -
Total current liabilities		968,187	-
SHAREHOLDERS' EQUITY:			
Share capital	5	8	8
Retained earnings		9,420,205	9,421,182
Total shareholders' equity		9,420,213	9,421,190
		$ 10,388,400	$ 9,421,190

Approved by the Board of Directors on March 1, 1994.

DIRECTORS:

The accompanying notes are an integral part of this financial statement.

GOVT OF INDIA NOTARY M.M.PABALE Mumbai Maharashtra Reg No 15220 Expiry Dt. 30-10-2029

本人謹此核證，此為公司註冊處所登記及備存文件的真實副本(參考編號：00000370008，第39頁，共43頁)。

I certify that this is a true copy of the document (Ref. No.: 00000370008, Page 39 of 43) kept and registered at the Companies Registry.

NOTARY M.M.PABALE Mumbai Maharashtra Regd. No. 15220 Expiry Dt. 30-10-2029 GOVT. OF INDIA

REGISTRAR OF COMPANIES CR HONG KONG

香港特別行政區公司註冊處處長徐麗貞
Ms Kitty TSUI
Registrar of Companies
Hong Kong Special Administrative Region
二〇二一年七月二日
02-JUL-2021

REGISTRAR OF COMPANIES CR HONGKONG

STAR TELEVISION PRODUCTIONS LIMITED

STATEMENT OF OPERATIONS AND RETAINED EARNINGS

FOR THE YEAR ENDED DECEMBER 31, 1993

(Expressed in Hong Kong dollars)

	Note	1993	1992 (Note 7)
TURNOVER	2	$ -	$ 8,345,000
OPERATING (LOSS)/PROFIT BEFORE TAXATION	3,6	$ (977)	$ 8,336,341
TAXATION	4	-	-
(Loss)/profit after taxation		(977)	8,336,341
RETAINED EARNINGS, beginning of year		9,421,182	1,084,841
RETAINED EARNINGS, end of year		$ 9,420,205	$ 9,421,182

The accompanying notes are an integral part of this financial statement.

NOTARY M.M.PASALE Mumbai Maharashtra Reg.No. 15220 Expiry Dt. 30-10-2029 GOVT OF INDIA

本人謹此核證，此為公司註冊處所登記及備存文件的真實副本(參考編號：00000370008；第40頁，共43頁)。

I certify that this is a true copy of the document (Ref. No.: 00000370008, Page 40 of 43) kept and registered at the Companies Registry.

NOTARY
M.M.PABALE
Mumbai
Maharashtra
Regn. No. 15220
Expiry Dt.
30-10-2029
GOVT. OF INDIA

REGISTRAR OF COMPANIES CR HONG KONG

香港特別行政區公司註冊處處長徐麗貞
Ms Kitty TSUI
Registrar of Companies
Hong Kong Special Administrative Region
二〇二一年七月二日
02-JUL-2021

REGISTRAR OF COMPANIES CR HONGKONG

STAR TELEVISION PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

AS OF DECEMBER 31, 1993

(Amounts expressed in Hong Kong dollars unless otherwise stated)

1. ORGANIZATION AND PRINCIPAL ACTIVITIES

By a shareholders' resolution dated September 29, 1993, the Company changed its name from Hutchvision Productions Limited to STAR Television Productions Limited. The Company was incorporated in the British Virgin Islands and is a wholly owned subsidiary of STAR Television Limited, a company incorporated in the British Virgin Islands. The directors consider The News Corporation Limited, a company incorporated in Australia, to be its ultimate parent company.

The Company is primarily engaged in the holding of a trademark for the use by fellow subsidiaries.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Turnover

Turnover represents trademark fees from fellow subsidiaries.

Related company

A related company is a company in which a shareholder of the holding company has significant beneficial interest.

Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange prevailing at the balance sheet date. Non-monetary assets and liabilities denominated in foreign currencies are translated at the applicable historical exchange rates. Foreign currency transactions are translated at the applicable rates of exchange prevailing at the time of the transactions. Exchange differences are included in the determination of the operating results.

NOTARY
M.M.PABALE
Mumbai
Maharashtra
Reg. No. 15220
Expiry Dt.
30-10-2029
GOVT. OF INDIA

97

本人謹此核證，此為公司註冊處所登記及備存文件的真實副本(參考編號：00000370008；第41頁，共43頁)。

I certify that this is a true copy of the document (Ref. No.: 00000370008, Page 41 of 43) kept and registered at the Companies Registry.

NOTARY
M.M.PABALE
Mumbai
Maharashtra
Reg. No. L5220
Expiry Dt. 30-10-2029
GOVT. OF INDIA

香港特別行政區公司註冊處處長徐麗貞
Ms Kitty TSUI
Registrar of Companies
Hong Kong Special Administrative Region
二〇二一年七月二日
02-JUL-2021

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

Profits tax

The Company provides for profits tax on the basis of income for financial reporting purposes adjusted for expenses and income which are not deductible or assessable for profits tax purposes.

Deferred taxation is provided for under the liability method in respect of material timing differences between profits as computed for profits tax purposes and profits as stated in the financial statements, except when it is considered that no liability will arise in the foreseeable future. Deferred tax assets, if any, are not recognised in the financial statements.

3. RELATED PARTY TRANSACTIONS

Auditors' remuneration for the year has been borne by a fellow subsidiary.

The amounts due to/from related companies are unsecured, interest free and have no fixed terms of repayment.

4. TAXATION

No Hong Kong profits tax has been provided as the directors are of the opinion that the income is offshore and thus the Company has no estimated assessable profit for the year (1992 : Nil).

5. SHARE CAPITAL

Share capital comprised:

	1993	1992 (Note 7)
Authorised:		
50,000 shares of US$1 each	$ 390,000	$ 390,000
Issued:		
1 share of US$1 each	$ 8	$ 8

NOTARY
M.M.PABALE
Mumbai
Maharashtra
Reg. No. 15220
Expiry Dt. 30-10-2029
GOVT. OF INDIA

本人謹此核證，此為公司註冊處所登記及備存文件的真實副本(參考編號：00000370008；第42頁，共43頁)。

I certify that this is a true copy of the document (Ref. No.: 00000370008, Page 42 of 43) kept and registered at the Companies Registry.

NOTARY
M.M.PABALE
Mumbai
Maharashtra
Reg. No. 15220
Expiry Dt. 30-10-2029
GOVT. OF INDIA

香港特別行政區公司註冊處處長徐麗貞
Ms Kitty TSUI
Registrar of Companies
Hong Kong Special Administrative Region
二〇二一年七月二日
02-JUL-2021

6. OPERATING LOSS

There were no directors' emoluments during the year (1992 : Nil).

7. PRIOR YEAR FINANCIAL STATEMENTS

The Company's financial statements for the year ended December 31, 1992, which are presented for comparative purposes, were examined and reported on by certified public accountants other than Arthur Andersen & Co. Their report dated February 25, 1993, expressed an unqualified opinion on those financial statements.



NOTARY
M.M.PABALE
Mumbai
Maharashtra
Reg. No. 15220
Expiry Dt.
30-10-2029
GOVT. OF INDIA

本人謹此核證，此為公司註冊處所登記及備存文件的真實副本(參考編號：00000370008；第43頁，共43頁)。

I certify that this is a true copy of the document (Ref. No.: 00000370008, Page 43 of 43) kept and registered at the Companies Registry.

香港特別行政區公司註冊處處長徐麗貞

Ms Kitty TSUI
Registrar of Companies
Hong Kong Special Administrative Region

二〇二一年七月二日
02-JUL-2021

Exhibit - "A" 2

Exhibit - A2
102

STAR TELEVISION PRODUCTIONS LIMITED
(incorporated in the British Virgin Islands with limited liability)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2023



pwc

羅兵咸永道

INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF STAR TELEVISION PRODUCTIONS LIMITED
(incorporated in the British Virgin Islands with limited liability)

Opinion

What we have audited

The financial statements of Star Television Productions Limited (the "Company"), which are set out on pages 4 to 20, comprise:

- the statement of financial position as at 30th September 2023;
- the statement of profit or loss and other comprehensive income for the year then ended;
- the statement of changes in equity for the year then ended;
- the statement of cash flows for the year then ended; and
- the notes to the financial statements, which include significant accounting policies and other explanatory information.

Our opinion

In our opinion, the financial statements give a true and fair view of the financial position of the Company as at 30th September 2023, and of its financial performance and its cash flows for the year then ended in accordance with Hong Kong Financial Reporting Standards ("HKFRSs") issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA").

Basis for Opinion

We conducted our audit in accordance with Hong Kong Standards on Auditing ("HKSAs") issued by the HKICPA. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the Company in accordance with the HKICPA's Code of Ethics for Professional Accountants ("the Code"), and we have fulfilled our other ethical responsibilities in accordance with the Code.

NOTARY
M.M.PABALE
Mumbai
Maharashtra
Reg. No. 15220
Expiry Dt.
30-10-2029
GOVT. OF INDIA

PricewaterhouseCoopers, 22/F Prince's Building, Central, Hong Kong SAR, China
T: +852 2289 8888, F: +852 2810 9888, www.pwchk.com

pwc

羅兵咸永道

INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF STAR TELEVISION PRODUCTIONS LIMITED (CONTINUED)
(incorporated in the British Virgin Islands with limited liability)

Responsibilities of Directors for the Financial Statements

The directors are responsible for the preparation of the financial statements that give a true and fair view in accordance with HKFRSs issued by the HKICPA, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. We report our opinion solely to you, as a body, in accordance with our agreed terms of engagement and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with HKSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

NOTARY
M.M.PABALE
Mumbai
Maharashtra
Reg. No 15220
Expiry Dt.
30-10-2029
GOVT. OF INDIA

pwc

羅兵咸永道

INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF STAR TELEVISION PRODUCTIONS LIMITED (CONTINUED)
(incorporated in the British Virgin Islands with limited liability)

Auditor's Responsibilities for the Audit of the Financial Statements (Continued)

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PricewaterhouseCoopers
Certified Public Accountants

Hong Kong, 19th February 2024

NOTARY
M.M.PABALE
Mumbai
Maharashtra
Reg. No. 15220
Expiry Dt.
30-10-2029
GOVT. OF INDIA

STAR TELEVISION PRODUCTIONS LIMITED

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 30TH SEPTEMBER 2023

	Notes	2023 US$	2022 US$
Revenue	5a	4,257,398	5,733,082
Other income	5d	653,911	360
Other expenses, net		(888,604)	(1,003,169)
Profit before income tax	6	4,022,705	4,730,273
Income tax expense	7	(307,263)	(327,047)
Profit and total comprehensive income for the year		3,715,442	4,403,226



The notes on pages 8 to 20 are an integral part of these financial statements.

STAR TELEVISION PRODUCTIONS LIMITED

STATEMENT OF FINANCIAL POSITION
AS AT 30TH SEPTEMBER 2023

	Notes	2023 US$	2022 US$
ASSETS AND LIABILITIES			
Current assets			
Amounts due from fellow subsidiaries	10(b)	3,022,122	4,045,920
Other receivable		359,978	-
Cash and cash equivalents	8	6,764,548	2,550,073
		10,146,648	6,595,993
Current liabilities			
Other payables and accruals		427,845	316,871
Tax payable		-	275,761
		427,845	592,632
Net current assets		9,718,803	6,003,361
Net assets		9,718,803	6,003,361
EQUITY			
Share capital	9	50,000	50,000
Retained profits		9,668,803	5,953,361
Total equity		9,718,803	6,003,361

The financial statements on pages 4 to 20 were approved by the Board of Directors on 19th February 2024 and were signed on its behalf.

Alexander Tsun Wah Yuen
Director

NOTARY
M.M.PABALE
Mumbai
Maharashtra
Reg. No 15220
Expiry Dt.
30-10-2029
GOVT. OF INDIA

The notes on pages 8 to 20 are an integral part of these financial statements.

STAR TELEVISION PRODUCTIONS LIMITED

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

	Share capital US$	Retained profits US$	Total US$
At 1st October 2021	50,000	31,873,775	31,923,775
Profit and total comprehensive income for the year	-	4,403,226	4,403,226
Dividend declared	-	(30,323,640)	(30,323,640)
At 30th September 2022	50,000	5,953,361	6,003,361
Profit and total comprehensive income for the year	-	3,715,442	3,715,442
Dividend declared	-	-	-
At 30th September 2023	50,000	9,668,803	9,718,803



The notes on pages 8 to 20 are an integral part of these financial statements.

STAR TELEVISION PRODUCTIONS LIMITED

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

	2023 US$	2022 US$
Cash flows from operating activities		
Profit before income tax	4,022,705	4,730,273
Adjustment for:		
Bank interest income	(13,911)	(360)
	4,008,794	4,729,913
Changes in balance with immediate holding company	-	(1,076,360)
Changes in balance with an intermediate holding company	-	26,400,000
Changes in balances with fellow subsidiaries, net	1,023,798	598,543
Increase in other payables and accruals	110,974	293,261
Cash generated from operations	5,143,566	30,945,357
Tax paid	(943,002)	(498,182)
Interest received	13,911	360
Net cash flow generated from operating activities	4,214,475	30,447,535
Cash flows from financing activity		
Dividend paid to shareholders of the company	-	(30,323,640)
Net cash flow used in financing activity	-	(30,323,640)
Net increase in cash and cash equivalents	4,214,475	123,895
Cash and cash equivalents at beginning of year	2,550,073	2,426,178
Cash and cash equivalents at end of year	6,764,548	2,550,073



The notes on pages 8 to 20 are an integral part of these financial statements.

STAR TELEVISION PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1 General information

Star Television Productions Limited (the "Company") is a limited liability company incorporated in the British Virgin Islands. The address of its registered office is P.O. Box 71, Craigmuir Chambers, Road Town, Tortola, British Virgin Islands. The principal place of business of the Company is Units 2-10, 19/F BEA Tower, Millennium City 5, No.418, Kwun Tong Road, Kwun Tong, Kowloon, Hong Kong.

During the year, the Company was primarily involved in the provision of trademark services.

The Company's immediate holding company is Star Group Limited, which is incorporated in the Cayman Islands. In the opinion of the sole director, the Company's ultimate holding company is The Walt Disney Company, which is incorporated in Delaware, the United States of America.

These financial statements are presented in United States dollar ("US$"), unless otherwise stated. These financial statements were approved for issue by the Board of Directors on 19 February 2024.

2 Summary of significant accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(a) Basis of preparation

The financial statements of the Company have been prepared in accordance with all applicable Hong Kong Financial Reporting Standards ("HKFRSs"), which is a collective term for all individual Hong Kong Financial Reporting Standards, Hong Kong Accounting Standards ("HKAS") and Interpretations issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"), and accounting principles generally accepted in Hong Kong. They have been prepared on a going concern basis and under the historical cost convention.

The preparation of financial statements in conformity with HKFRS requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in Note 4.

(b) Changes in accounting policies and disclosures

(i) Adoption of new amendments to standards

The Company has applied the following amendments to HKFRSs issued by the HKICPA to these financial statements for the current accounting period:

HKFRS 3, HKAS 16 and HKAS 37 (Amendments)	Narrow-Scope Amendments
Accounting Guideline 5 (Revised)	Merger Accounting for Common Control Combinations
Annual Improvement to HKFRSs 2018-2020	Annual Improvements to HKFRSs

The adoption of the amendments to existing standards did not have any significant effects on the results and financial position of the Company and did not result in substantial changes to the Company's accounting policies.

NOTARY M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029 GOVT. OF INDIA

STAR TELEVISION PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

2 Summary of significant accounting policies (Continued)

(b) Changes in accounting policies and disclosures (Continued)

(ii) Relevant new standards, amendments to standards and interpretation to be adopted

Certain new standards, amendments to standards and interpretation will be effective in the financial year beginning on 1st October 2023 or later periods. The Company has already commenced an assessment of the impact of adoption and considers that there will not be any substantial changes to the Company's significant accounting policies and presentation of financial statements.

(c) Related parties

A party is considered to be related to the Company if:

(a) the party is a person or a close member of that person's family and that person:

(i) has control or joint control over the Company;

(ii) has significant influence over the Company; or

(iii) is a member of the key management personnel of the Company or of a parent of the Company;

or

(b) the party is an entity where any of the following conditions applies:

(i) the entity and the Company are members of the same group;

(ii) one entity is an associate or joint venture of the other entity (or of a parent, subsidiary or fellow subsidiary of the other entity);

(iii) the entity and the Company are joint ventures of the same third party;

(iv) one entity is a joint venture of a third entity and the other entity is an associate of the third entity;

(v) the entity is a post-employment benefit plan for the benefit of employees of either the Company or an entity related to the Company;

(vi) the entity is controlled or jointly controlled by a person identified in (a);

(vii) a person identified in (a)(i) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity); and

(viii) the entity, or any member of a group of which it is a part, provides key management personnel services to the Company or to the parent of the Company.

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STAR TELEVISION PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

2 Summary of significant accounting policies (Continued)

(d) Financial assets

(i) Classification

Financial assets of the Company include amounts due from fellow subsidiaries, amount due from an intermediate holding company, and cash and cash equivalent. The Company classifies its financial assets as those to be measured at amortised cost.

The classification depends on the Company's business model for managing the financial assets and the contractual terms of the cash flows.

The Company reclassifies debt investments when and only when its business model for managing those assets changes.

(ii) Recognition and derecognition

Regular way purchases and sales of financial assets are recognised on trade-date, the date on which the Company commits to purchase or sell the asset. Financial assets are derecognised when the rights to receive cash flows from the financial assets have expired or have been transferred and the Company has transferred substantially all the risks and rewards of ownership.

(iii) Measurement

At initial recognition, the Company measures a financial asset at its fair value plus transaction costs that are directly attributable to the acquisition of the financial asset.

Subsequent measurement of financial assets depends on the Company's business model for managing the asset and the cash flow characteristics of the asset. Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. Interest income from these financial assets is included in finance income using the effective interest method. Any gain or loss arising on derecognition is recognised directly in the statement of profit or loss.

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NOTES TO THE FINANCIAL STATEMENTS

2 Summary of significant accounting policies (Continued)

(d) Financial assets (continued)

(iv) Impairment

The Company assesses on a forward-looking basis the expected credit losses associated with its debt instruments carried at amortised cost and FVOCI. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

General approach

Financial assets at amortised cost are subject to impairment under the general approach and they are classified within the following stages for measurement of expected credit loss (ECLs).

Stage 1 - Financial instruments for which credit risk has not increased significantly since initial recognition and for which the loss allowance is measured at an amount equal to 12- month ECLs

Stage 2 - Financial instruments for which credit risk has increased significantly since initial recognition but that are not credit-impaired financial assets and for which the loss allowance is measured at an amount equal to lifetime ECLs

Stage 3 - Financial assets that are credit-impaired at the reporting date (but that are not purchased or originated credit-impaired) and for which the loss allowance is measured at an amount equal to lifetime ECLs

At each reporting date, the Company assesses whether the credit risk on a financial instrument has increased significantly since initial recognition. When making the assessment, the Company compares the risk of a default occurring on the financial instrument as at the reporting date with the risk of a default occurring on the financial instrument as at the date of initial recognition and considers reasonable and supportable information that is available without undue cost or effort, including historical and forward-looking information.

The Company may consider a financial asset to be in default when internal or external information indicates that the Company is unlikely to receive the outstanding contractual amounts in full before taking into account any credit enhancements held by the Company. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

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NOTES TO THE FINANCIAL STATEMENTS

2 Summary of significant accounting policies (Continued)

(e) Financial liabilities

Payables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method.

Other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period.

A financial liability is derecognised when the obligation under the liability is discharged or cancelled, or has expired.

(f) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and demand deposits that have a short maturity of three months or less from the date of placement.

(g) Share capital

Ordinary shares are classified as equity.

(h) Current and deferred income tax

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate for each jurisdiction adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses.

(i) Current income tax

The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the end of the reporting period in the countries where the Company operates and generates taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation and considers whether it is probable that a taxation authority will accept an uncertain tax treatment. The Company measures its tax balances either based on the most likely amount or the expected value, depending on which method provides a better prediction of the resolution of the uncertainty.

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NOTES TO THE FINANCIAL STATEMENTS

2 Summary of significant accounting policies (Continued)

(h) Current and deferred income tax (Continued)

(ii) Deferred income tax

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements.

Deferred income tax is determined using tax rates that have been enacted or substantively enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.

Deferred tax assets are recognised only if it is probable that future taxable amounts will be available to utilise those temporary differences and losses.

Deferred tax assets and liabilities are offset where there is a legally enforceable right to offset current tax assets and liabilities and where the deferred tax balances relate to the same taxation authority. Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Current and deferred tax is recognised in the statement of profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, the tax is also recognised in other comprehensive income or directly in equity, respectively.

(j) Provisions

Provisions are recognised when the Company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting date, taking into account the risks and uncertainties surrounding the obligation.



STAR TELEVISION PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

2 Summary of significant accounting policies (Continued)

(k) Revenue recognition

(i) Revenue from contracts with customers

Revenue from contracts with customers is recognised when control of goods or service is transferred to the customers at an amount that reflects the consideration to which the Company expects to be entitled in exchange for those goods or services.

When the consideration in a contract includes a variable amount, the amount of consideration is estimated to which the Company will be entitled in exchange for transferring the goods or services to the customer. The variable consideration is estimated at contract inception and constrained until it is highly probable that a significant revenue reversal in the amount of cumulative revenue recognised will not occur when the associated uncertainly with the variable consideration is subsequently resolved.

(ii) Royalty income

Royalty income is recognised over time by reference to the progress towards complete satisfaction of the relevant performance obligations, as the customer simultaneously receives and consumes the benefits provided by the Company.

(l) Translation of foreign currencies

(i) Functional and presentation currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the Company operates (the "functional currency"). The financial statements are presented in US$, which is the Company's functional and presentation currency.

(ii) Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the statement of profit or loss. Non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated.

(a) Financial instruments by category

Financial assets

The aggregate carrying amounts of the Company's financial assets, including cash and cash equivalents and amounts due from an intermediate holding company and fellow subsidiaries, are categorised as financial assets to be measured at amortised cost.

Financial liabilities

The aggregate carrying amounts of the Company's financial liabilities, including other payables and accruals, are categorised as financial liabilities to be measured at amortised cost.

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STAR TELEVISION PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

3 Financial risk management

(b) Financial risk factors

The Company's activities primarily expose it to credit risk, cash flow interest rate risk and liquidity risk. The Company's overall risk management program focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on its financial performance.

(i) Credit risk

Credit risk is primarily attributable to cash deposited at an authorised financial institution and amounts due from fellow subsidiaries. The Company carries out regular review and follow-up actions on any overdue amounts to minimise exposures to credit risk.

For deposits at the authorised financial institution, the Company manages its credit risk through monitoring the financial institution's credit ratings and limiting the aggregate risk to any individual counterparty.

Recoverability of balances with fellow subsidiaries are assessed on a regular and timely basis. The Company considers the credit risk of amounts due from fellow subsidiaries to be low as the counterparties have the ability to meet their contractual cash flow obligations in the near term.

As at the year end date, the Company has assessed and considers that the expected credit losses of its financial assets is expected to be minimal using 12-month expected credit loss model with no significant increase in credit risk. Therefore, no provision was recognised as at 30th September 2023.

(i) Cash flow interest rate risk

Except for cash and cash equivalents which bear insignificant interest, the Company is not exposed to cash flow interest rate risk on the remaining financial assets and liabilities, which are interest free.

As the Company's financial assets and liabilities do not bear significant interest, the Company's income and operating cash flows are substantially independent of changes in market interest rates.

(iii) Liquidity risk

The Company maintains its liquidity mainly through managing amounts with fellow subsidiaries, immediate holding company and an intermediate holding company.

The contractual undiscounted cash flows of financial liabilities based on the remaining period as at the statement of financial position date equals their carrying balances, as the financial liabilities are repayable on demand or within one year and the impact of discounting is not significant.

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STAR TELEVISION PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

3 Financial risk management (Continued)

(c) Fair values of financial assets and liabilities

Management has assessed that the carrying values of the financial assets and financial liabilities reasonably approximate their fair values largely due to the short-erm maturities/repayable on demand of these instruments or the effect of discounting is not material.

The Company did not have any financial assets and liabilities measured at fair value as at 30th September 2023 and 30th September 2022.

(d) Capital risk management

The Company's objectives when managing capital are to safeguard its ability to continue as a going concern, in order to provide sufficient funding to meet its near and long-term financial and development needs, and to maintain an optimal capital structure to reduce the cost of capital.

The Company's capital structure is reviewed periodically to ensure these objectives are to be achieved. In order to maintain or adjust the capital structure, the Company will consider the adequacy of cash flows from its financing sources and operations.

4 Critical accounting estimates and judgements

Estimates and judgements are continually evaluated, and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Company makes estimates and assumptions concerning the future.

The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below:

(a) Provision for expected credit losses on financial assets to be measured at amortised cost

The Company uses the general approach to calculate ECLs on financial assets to be measured at amortised cost, which are determined with reference to, inter alia, the estimation of the amount and timing of future cash flows and the assessment of any significant increase in credit risk. These estimates are driven by a number of factors, changes in which can result in different levels of allowances. In addition. the information used by the Company in ECL calculations may not be representative of debtors' actual default in the future.

(b) Functional currency determination

The Company measures foreign currency transactions in the functional currency of the Company. In determining the functional currency of the Company, judgement is required to determine and consider the currency in which funds from financing activities are generated; and the currency in which receipts from operating activities are usually retained. The functional currency of the Company is determined based on management's assessment of the primary economic environment in which the Company operates. When the indictors are mixed and the functional currency is not obvious, management uses its judgement to determine the functional currency that most faithfully represents the economic effects of the underlying transactions, events and conditions.

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STAR TELEVISION PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

5 Revenue and other income

(a) The Company's revenues recognised during the year were as follows:

	2023 US$	2022 US$
Royalty income from a fellow subsidiary	4,257,398	5,733,082

(b) Timing of revenue recognition for revenue from contracts with customers

	2023 US$	2022 US$
Over time	4,257,398	5,733,082

(c) Performance obligation

Information about the Company's performance obligation is summarised below:

Royalty income

The performance obligation is satisfied over time when the underlying services are rendered and payment is generally due within 30 days from date of invoice.

(d) Other income

	2023 US$	2022 US$
Gain from transfer of trademarks to an intermediate holding company	640,000	-
Bank interest income	13,911	360
	653,911	360

Note:

During the year ended 30 September 2023, the Company has assigned its trademarks to an intermediate holding company, Disney Enterprises Inc., at a consideration of US$640,000.

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STAR TELEVISION PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

6 Profit before income tax

The Company's profit before tax is arrived at after charging:

	2023 US$	2022 US$
Legal and professional fee	150,577	194,735
Foreign exchange differences, net	169,999	108,534
Auditor's remuneration	34,996	33,826
Indian related tax*	549,357	609,156

* Indian related tax represents the withholding tax charged by the Government of India Income Tax Department on the royalty income from a fellow subsidiary of the Company.

7 Income tax expense

Hong Kong profits tax has been provided at the rate of 16.5% (2022: 16.5%) on the estimated assessable profits arising in Hong Kong.

	2023 US$	2022 US$
Current tax		
- Hong Kong profits tax	307,263	327,047

The tax on the Company's profit before tax differs from the theoretical amount that would arise using the domestic tax rate of the Company as follows:

	2023 US$	2022 US$
Profit before tax	4,022,705	4,730,273
Tax charge at the Hong Kong profits tax rate of 16.5% (2022: 16.5%)	663,746	780,495
Expenses not deductible for tax	85,846	104,387
Tax credit in respect of overseas taxes (note)	(442,329)	(557,835)
Income tax expense	307,263	327,047

Note: Tax credit relates to Indian withholding tax charged on the royalty income from a fellow subsidiary of the Company. Pursuant to Article 12 of "Agreement between the Government of the Hong Kong Special Administrative Region of the People's Republic of China and the Government of India for the Avoidance of Double Taxation and the Prevention of Fiscal Evasion with respect to Taxes on Income", amount of tax credit shall not exceed 10% of the gross amount of the royalty income.

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NOTES TO THE FINANCIAL STATEMENTS

8 Cash and cash equivalents

	2023 US$	2022 US$
Cash at bank, denominated in:		
HKD	236,720	20,241
USD	6,527,828	2,529,832
	6,764,548	2,550,073

9 Share capital

	2023 US$	2022 US$
Authorised, issued and fully paid:		
50,000 shares of US$1 each	50,000	50,000

10 Related party transactions

In addition to the those disclosed elsewhere in the financial statements, significant related party transactions, which were carried out in the normal course of the Company's business, were as follows:

(a) Sales of services

	2023 US$	2022 US$
Royalty income from a fellow subsidiary (note)	4,257,398	5,733,082
Assignment of trademark to an intermediate holding company	640,000	-
	4,897,398	5,733,082

The transactions above were charged based on terms mutually agreed between the relevant parties.

(b) Year-end balances with related parties

Amounts due from fellow subsidiaries are denominated in:		
- USD	-	187,687
- INR	3,022,122	3,773,874
- Others	-	84,359
	3,022,122	4,045,920

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10 Related party transactions (Continued)

(b) Year-end balances with related parties (continued)

The balances with fellow subsidiaries as disclosed on balance sheet are unsecured, interest-free and repayable on demand.

The recoverability of amounts due from fellow subsidiaries at 30th September 2023 was assessed with reference to the credit status of the counterparties and by considering the probability of default, and the expected credit loss as at 30th September 2023 is considered by management to be minimal.

(c) During the year, there were no transactions with directors and key management team other than their emoluments, compensations and benefits which were separately disclosed in Note 11 (2022: US$Nil).

11 Directors' remuneration

During the year, no emoluments, retirement benefits, payments or benefits in respect of termination of director's services were paid or made, directly or indirectly, to the directors; nor are any payable (2022: US$Nil). No consideration was provided to or receivable by third parties for making available director's services (2022: US$Nil). There were no loans, quasi-loans or other dealings in favour of directors, their controlled bodies corporate and connected entities (2022: US$Nil).



EXHIBIT -"A" 3

Exhibit - A3
123

Entity Name	**Star Television Productions Limited**
GAAP	**IFRS**
Finance accounts (unaudited) as of 30 September 2024	

STATEMENT OF COMPREHENSIVE INCOME	FY24 US$
Revenue	4,269,402
Other income	118,774
Other expenses and losses, net	55,971
Profit / (loss) before taxation	4,444,147
Income tax expense	(778,808)
Profit / (loss) for the year/period	**3,665,339**
Total comprehensive income/ (loss) for the year	**3,665,339**
Attributable to:	
Equity holder of the Company	3,665,339

BALANCE SHEET	Bal.2024/06/30 US$ -
Income Tax Receivable	-
Cash and cash equivalents	457,826
Amounts due from fellow subsidiaries	2,627,100
Amounts due from an intermediate holding company	-
Deferred tax assets	-
Total current assets	**3,084,926**
Total assets	**3,084,926**
Other payables and accruals	(482,747)
Income tax payable	(304,878)
Total current liabilities	**(787,625)**
Total liabilities	**(787,625)**
Net current assets	**3,872,551**
Net assets	**3,872,551**
Share capital	50,000
Dividends	(9,400,000)
Retained earnings	13,222,551
Shareholders' funds	**3,872,551**

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EXHIBIT-"A"4

Exhibit 124 A4

No. 11- 76485

FRESH CERTIFICATE OF INCORPORATION CONSEQUENT ON CHANGE OF NAME

IN THE OFFICE OF THE REGISTRAR OF COMPANIES, MAHARASHTRA, MUMBAI.

In the matter of NEWS TELEVISION (INDIA) LIMITED

I hereby approve and signify in writing under Section 21 of the Companies Act, 1956 (Act of 1956) read with the Government of India, Department of Company Affairs, Notification No. G.S.R. 507E dated the 24th June 1985 the change of name of the Company,

from NEWS TELEVISION (INDIA) LIMITED

to STAR INDIA LIMITED

and I hereby certify that NEWS TELEVISION (INDIA) LIMITED

which was originally incorporated on 8th day of February 1994 under the Companies Act, 1956 and under the name NEWS TELEVISION (INDIA) PRIVATE LIMITED having duly passed the necessary resolution in terms of section 21/22/(1)(a)/22(1)(b) of the Companies Act, 1956 the name of the said Company is this day changed to

STAR INDIA LIMITED and this certificate is issued pursuant to Section 23(1) of the said Act/

Given under my hand at MUMBAI this 7th day of February 2001 ~~one thousand nine hundred and ninety~~

DY. (M.S. KARAMBE)
Registrar of Companies
Maharashtra, Mumbai.

NOTARY
M.M.PABALE
Mumbai
Maharashtra
Reg. No. 15220
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No. 11- 76485

FRESH CERTIFICATE OF INCORPORATION CONSEQUENT ON CHANGE OF NAME

IN THE OFFICE OF THE REGISTRAR OF COMPANIES, MAHARASHTRA, MUMBAI.

In the matter of NEWS TELEVISION (INDIA) LIMITED

I hereby approve and signify in writing under Section 21 of the Companies Act, 1956 (Act of 1956) read with the Government of India, Department of Company Affairs, Notification No. G.S.R. 507E dated the 24th June 1986 the change of name of the Company.

from NEWS TELEVISION (INDIA) LIMITED

Word "Private" Added u/s 43 A (2A) w.e.f :- 21-5-97

Dy./A.R. (ROC)

to STAR INDIA LIMITED

and I hereby certify that NEWS TELEVISION (INDIA) LIMITED

which was originally incorporated on 8th day of February 1994 under the Companies Act, 1956 and under the name NEWS TELEVISION (INDIA) PRIVATE LIMITED having duly passed the necessary resolution in terms of section 21/22/(1)(a)/22(1)(b) of the Companies Act, 1956 the name of the said Company is this day changed to

STAR INDIA LIMITED and this certificate is issued pursuant to Section 23(1) of the said Act/

Given under my hand at MUMBAI this 7th day of February 2001 one thousand nine hundred ninety

Registrar of Companies
Maharashtra, Mumbai.

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प्राकृप० आई० आर०
Form I. R.

निगमन का प्रमाण-पत्र

CERTIFICATE OF INCORPORATION

सं०.....का सं०.....

No. . 11-76485....of 19 .94.....

मैं एतद्द्वारा प्रमाणित करता हूं कि आज.....

.....

.....

कम्पनी अधिनियम 1956 (1956 का 1) के अधीन निगमित की गई है और यह कम्पनी परिसीमित है :

I hereby certify that .NEWS TELEVISION (INDIA) ~~PRIVATE~~

.....LIMITED..... Word "Private" deleted as u/s 43-A(1A) from the name of Company.

.....

is this day incorporated under the Companies Act, 1956 (No. (1 of 1956) and that the Company is limited.

W.E.F. 1/4/97

मेरे हस्ताक्षर से आज दि०..... को दिया गया।

Given under my hand at ..BOMBAY..this..EIGHTH.....

day of .FEBRUARY One thousand nine hundred and. NINETYFOUR

(S.R.V.V. SATYANARAYANA)
कम्पनियों का रजिस्ट्रार

ADDL. Registrar of Companies
Maharashtra

Maharashtra

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M.M.PABALE
Mumbai
Maharashtra
Reg. No. 15220
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THE COMPANIES ACT, 1956

COMPANY LIMITED BY SHARES

MEMORANDUM OF ASSOCIATION
OF
STAR INDIA PRIVATE LIMITED

I. The name of the Company is STAR INDIA PRIVATE LIMITED.

II. The Registered Office of the Company will be situated in the State of Maharashtra.

III. The Objects for which the Company is established are:-

(A) THE MAIN OBJECTS OF THE COMPANY TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION:-

1. To carry on the business of media representatives, concessionaires and advertising agents and for that purpose to purchase, sell and book advertising time or space on any television channel in India or abroad or any other kind of media currently in vogue or which may be in vogue at anytime like cinematography and including newspapers, souvenirs, hoardings, neon signs and other display devices of all kinds and descriptions to promote the sale or any other interest of its clients.

2. To carry on the business of Campaign Managers, and/or sponsors for Marketing of Products, Market Research, Marketing Consultant, Representatives, Contract, Promoter and/or owners, and/or distributor, and/or holder of right, and/or dealers in films, cinematographic, and/or holder of right, and/or dealers in films, cinematographic, and/or Television, Serials, Sitcoms, News, etc. Producing and commissioning, and/or procuring of copy rights, and/or selling, and/or buying of audio visual material, audio, material and/or work of Art and Literature, and to conduct all or any of the aforesaid business in India and abroad, and to act as sub-agents in India or abroad.

3. To act as producers, co-producers, distributors, exhibitors, marketing agents, exploiters, traders, buyers, exporters, and importers, financiers, co-financiers of motion pictures, cinematographic or feature films, documentaries or otherwise films of whatever genre, including without limitation, advertisement films, cultural or historical films, films of places of tourist interest, films on science and technology, television films, video films, tele-films and serials, in talkie version or otherwise in 70mm, 35mm, 16mm, 8mm, or otherwise in any other digital format, including without limitation D-cinema, E-cinema, at an place in India or abroad, in theatres and or on video or digitally on OTT platforms including all Video on Demand modes (SVOD, AVOD, TVOD etc) or other audio-visual formats including without limitation, digital video disc (DVD), compact disc (CD), video compact disc (VCD), blue ray, high definition (HD) or other prevalent systems or recording of programmes on any disc, tape, perforated media or other information storage devices or otherwise that are presently in existence or that may come into existence in future, in colour or otherwise in black and white and engage in business incidental thereto.

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STAR INDIA PRIVATE LIMITED
MUMBAI

4. To acquire, hold, own, exploit, distribute, sell or otherwise deal in any or all intellectual property rights in and to motion pictures, films, as elaborately mentioned above including exploitation via music rights, licensing and merchandising rights, home video rights and all rights emanating therefrom in any or all formats as described in Clause 3 above that are presently in existence or may come into existence in future.

5. To carry on and undertake the business of operating, managing and hosting websites/ personal pages or otherwise providing audio-visual content over the internet anywhere in the world, and to carry on and undertake the business of an online community of technical creators, developers, vendors and users by creating, building and facilitating content

6. To carry on the business of procuring, developing, producing, importing, exporting, licensing, sourcing, recording, filming of internet related programs, products and/or services and application, mobile, tablet and other applications in all genres including television serials, sitcom, entertainment, infotainment, sports, films including cinematograph films, video films and/or procuring of copy rights, and/or selling, and/or buying of audio visual material, audio, material and/or work of Art and Literature, and to conduct all or any of the aforesaid business in India and abroad, and to buy / sell / sponsor media opportunities for advertising purposes independently or in collaboration with other entities, in any medium including but not limited to the internet, print, television and radio.

7. To carry on the business of Campaign Managers, and/or sponsors for Marketing of products and services, Market Research, Marketing Consultant, Representatives and to undertake such work on behalf of companies, corporations, government or any other customers.

(B) THE OBJECTS INCIDENTAL OR ANCILLARY TO THE ATTAINMENT OF THE MAIN OBJECTS :-

8. To carry on the business of producing, buying, selling, trading and exporting programmes, for Television, Satellite Television, Cable Television and Radio Programs and to establish links via Satellites, downlink and uplink, through TVROs, Reception, systems.

9. To carry on the business of exhibiting, broadcasting and distributing cinematograph films, television films, video films and advertisements through television, satellite television, cable television, radio station or any other kind of media currently in vogue or which may be in vogue at any time in India or abroad.

10. To carry on the business as advertising and media agents, consultants and to produce and procure advertising and other publicity and promotion material in furtherance of the main objects of the Company.

11. To purchase, take on hire or otherwise acquire, film and television and video with the exhibiting distributing and renting of the same and to sell, give on hire or otherwise the films, and the rights so acquired and the Company's production with their exhibiting distributing and renting rights.

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12. To manufacture, make, purchase, take on hire or otherwise acquire and deal in cinematographic Television and Video films, Cameras, lighting sets, sound recording and sound machines, instruments, tools, apparatus, and all other machinery, instruments, materials and things required for or in connection with any of the business hereby authorised.

13. To import foreign films, Television and Video film machinery, apparatus, cameras and other cinematograph equipment, etc. and export Indian, films to foreign countries.

14. To enter into negotiations with foreign companies and other persons and acquire by grant, purchase, lease, barter, licence or other terms satellite transmission arrangements and other rights and benefits and to obtain financial and/or technical collaboration, technical information, know-how and expert advice for carrying out all or any of the objects of the Company including but not limited to Television, Media and Production of films and Television programs.

15. To enter into partnership, or into any arrangement for sharing profits, amalgamation, union of interest, cooperation, joint-venture, reciprocal concession or otherwise, with any person or company or government authority carrying on or engaged in, or about to carry on or to engage in business as transaction which this Company is authorised to carry on or to amalgamate with any other company having similar objects.

16. To open accounts with any banks or financial institutions and to draw, make, accept, endorse, negotiate, discount, execute and issue promissory notes, bills or exchange, hundies, bills of lading, warrants, debentures and other negotiable or transferable instruments and to buy, sell and deal in the same.

17. To give any guarantee or indemnity for the payment of money or the performance of any obligation or undertaking and generally to transact all kinds of guarantee business.

18. To borrow or raise money and secure discharge any debt or obligation or binding on the company in such manner as may be thought fit and in particular by mortgages of the undertaking and all or any of the immovable and movable property (present or future) and the uncalled capital of the Company, or by the creation and issue on such terms as may be stocks, perpetual or otherwise or other securities of any description, subject to provision of Section 58-A of the Companies Act, 1956 and directives of Reserve Bank of India.

19. To establish and maintain any agencies in India or any part of the world for the conduct of the business of the Company.

20. To refer to or agree to refer any claims, demands, disputes or any other question by or against the Company or in which the company is interested or connected and whether between the Company and the member and member or his or their representatives or between the Company or third party, to arbitration in India or at any place outside India and to observe and perform and to do all deeds, matters and things to carry out or enforce the awards.

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21. To employ experts to examine and investigate into the conditions prospects value, character and circumstances of any business, concern or undertaking and generally of any assets, property or rights.

22. To employ or pay experts, foreign consultants, etc. in connection with the planning and development of all or any of the business connected with the Company's operations.

23. To sell, mortgage, lease, manage, develop, exchange, dispose of or transfer the business of immovable or movable property and undertaking of the Company or any part thereof or any part of the property, rights, and concessions of the Company in such manner and upon such terms and conditions and for such consideration as the Directors of the Company, for the time being may think fit to accept and in particular for cash, shares, debentures, debenture-stock, bonds or securities of any other company having objects altogether or in part similar to those of this Company.

24. To purchase or otherwise acquire the whole or any part of the business, property, rights, assets and liabilities of any person, firm or company carrying on any business when the Company is authorised to carry on or to advance its interest of possessed property or rights suitable for any of the purposes of the Company.

25. To invest and deal with the moneys and funds belonging or entrusted to the Company not immediately required in lands, building, bullion, commodities articles, goods, negotiable instruments, advances against any property or goods, government, municipal and other bonds, bank deposits and shares, debentures securities, and in such other investments and transaction and to lend monies to such persons and on such terms and with or without security as may seem expedient, and in particular to clients, customers and others having dealings with the Company and to guarantee the performance of contracts by any such persons.

26. To pay all costs, charges and expenses incurred or sustained in or about the promotion and establishment of the Company which the Company shall consider to be in the nature of preliminary expenses such as printing and stationery and expenses attendant thereto.

27. To provide for the welfare of employees or employees of the Company and the wives and families or dependents or connection of such persons by building or contributing to the building or houses, dwelling or chawls or other payment or by creating and from time to time subscribing or contributing to provident and other association institution, recreation, hospital and dispensaries, medical and other attendance and other assistance as the Company shall think fit and to subscribe or otherwise assist or to guarantee money to charitable benevolent religious, scientific, medical or other institution or objects which shall have any moral or other claim to support or aid by the Company either by reason of locality of operation or of public and or otherwise.

28. To enter into collaboration with foreign firms, government authorities, companies or persons on such terms and conditions including payment of royalty, fees or lumpsum compensation or in shares of the Company or partly in shares and partly in cash or otherwise.

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29. To advance and lend money, open cash credit with or allow overdrafts to any person, association, firm or Company with or without security or wholly or partly secured on any terms, in any manner and upon any kind of property, movable or immovable, existing or future any security, policies, shares, bonds, debentures, debenture-stock, letters of credit, promissory notes, bills of exchange and other negotiable instruments, goods, ware, merchandise, bills of lading and other mercantile India or tokens or to deposit money, with or without security with other Companies or with any person, associations individuals, or firms upon such terms as may be through proper and from time to time to vary such transactions in such manner the Company may think fit.

30. To acquire, take over and undertake the whole or any part of the business, property, assets, goodwill and liabilities of any business which the Company is authorised to carry on or possessed or property suitable for the purpose of the Company.

31. Upon any issue of shares, debentures or any other securities of the Company to employ brokers, commission agents and underwriters, and to provide for the remuneration of such persons for their services by payment in cash or by issue of shares, debentures, or other securities of the company by the granting of options to take the same or in any other manner allowed by law.

32. To act in conjunction with, unite or amalgamate with, create or constitute or assist in creating or constituting any other Company or Association of a kind similar wholly or partially of this Company for the purpose of acquiring all or any of the properties, rights and liabilities of the company and to buy or absorb all or any part of the business or property of any such Company or Association and to acquire and secure membership, seat or privilege in and of any association, exchange, market or institution in India or any part of the world.

33. To enter into any arrangement with the Government of India, the Government of Maharashtra or any other Government or State or Local Authority, Country, Dominion or with any authorities local or otherwise for the purpose of carrying out the object of the Company of furthering its interest and to obtain from such Government or authority or person any charters, subsidies, loans, indemnities, grants, contracts, rights, powers, concessions privileges or immunities which the Company may think desirable to obtain and to carry out, exercise and comply with any such arrangements, rights, privileges and concessions.

34. To receive on deposit merely for the purpose of financing the business of the Company with or without allowances interests thereon subject to provision of Section 58-A of the Company's Act, 1956 and directions of the Reserve Bank of India. The Company shall not carry on business of banking as defined by the Banking Regulation Act, 1949.

35. To place to reserve or to distribute as bonus shares among the members or otherwise to apply as the Company may from time to time think fit any moneys received by way of premium on shares or debentures issued at a premium by the Company and any money received and moneys arising from the sale by Company of forfeited shares.

36. To adopt such means of making known the business of the Company as may seem expedient and in particular by advertising in the press, Television, Video, Cinema slides by circular and exhibitions of work of art or interest by publication of books, pamphlets and periodicals and by granting prizes, rewards and donations.

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37. In the event of winding up to distribute among the members of the Company in specie or in kind any property of the Company or any proceeds of sale or disposal of any property of the Company subject or the Companies Act.

38. To enter into collaboration or joint venture with other Companies, having similar objects, firms, and bodies corporate.

39. To obtain or acquire by application, purchase, licence or otherwise and protect and renew in any part of the world any patents, rights, trade marks, designs, licences, concessions and the like conferring any exclusive or non-exclusive or limited right to their use or any secret or other information as to any invention which may seem capable of being used for any of the purposes of the Company and to use exercise, develop or grant licences in respect of or otherwise turn to account the property, rights or information so acquired.

40. To render technical know-how and to act as technical advisers and consultants to any firm, company, body corporate, persons, institutions, association, departments and services of the Government, public or local authorities, trusts and scientific research and technology and products developed by the Company or acquired by purchase, hire, lease, barter or licence.

41. To procure the recognition of the Company in any country, state or place and places and to establish, maintain and regulate local registers, agencies, branches, places of business in any part of the world and to apply or join with other parties in applying to any parliament, Government, Local Municipal or other authorities or body for any acts of Parliament, law decree, concession, orders, rights or privileges that may seem conducive to the Company's objects or any of them and to oppose any proceedings or applications which may be calculated directly or indirectly to prejudice the Company's interest.

42. To make donations, or give subscriptions to charities, or public or other useful objects and to establish and support of aid in the establishment and support of associations institutions, provident funds, pensions funds, or other funds for the benefit of the staff and employees or ex-employees of the Company and of their spouses, widows, widowers, children and dependents, and to contribute towards the premium payable on any insurance on the lives of any of such staff or employees and to grant pensions, gratuities, or other financial assistance, either temporary or permanent, to any of such staff or employees or ex-employees or their spouses widows, widowers, children or dependents upon such terms and conditions as may be deemed expedient and to charge the amount of any such donations, subscriptions, contributions or payment to the working expenses of the Company.

43. To do the above things in any part of the world and as principals, agents, contractors, trustees or otherwise and by or through trustees, agents, or otherwise and either alone or in conjunction with others.

(C) **OTHER OBJECTS:**

44. To manufacture, buy, sell, market, import, export or deal in all types of broadcasting equipments, T.V., Video Cassette Recorders & Players and other equipments necessary for leading Satellite Television Programmes all over the world.

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45. To finance enterprises by way of advance, deposit or lend money, securities, and properties to or with any company, body corporate, trust, firm, person or association whether failing under the same management or otherwise, with or without security and on such terms as may be determined from time to time, and to carry on and undertake the business of lease, hire purchase and finance.

46. To carry on the business of buying, selling, leasing, broking, letting on hire, hire-purchase or on easy payment system plant, machinery, equipments, cranes, heavy vehicles, hoarding, glossing, neon-signs, household and office furniture, domestic or business appliances, computers, tabulators, addressing machine and other sophisticated office machinery, installation fitting, machinery, motor cars, taxicabs, mopeds, scoots, motorcycles, 3 wheelers, auto-rickshaw, automobiles, tram cars, motor lorries, tractor, earth moving machinery, wage cycle, bicycles, coaches, garages and all other vehicles drawn by motor, steam, oil, petroleum, electricity or any mechanical or other power or device, agricultural implements and machinery, airships, aeroplanes and helicopters, tools plants, implements, utensils, apparatus, and requisites and accessories, furniture, wireless and television receivers, telephones, telex, teleprinters, other apparatus, ships, dredgers, barges and containers and to carry on the business of hire purchase of movable properties of any kind including machinery, plant of all kinds, to buy sell, alter, repair, exchange and deal in and finance the sale of furniture, apparatus, machinery, material, goods, and articles, to hire out or sell any of the same on hire purchase system.

47. To act as agents for the issue of any loan and to issue and place any stocks, bonds, shares, or securities of any sovereign state or authorities, supreme, local or otherwise and to transact all kinds of agency business and particular to collect debts and negotiate loans and generally to carry on and undertake any business transaction, commonly carried on or undertaken by promoters of companies, financiers, concessionaires, contractors for public works, capitalists, merchants or traders.

48. To carry on the business of transport contractors, courier agents, travel and tourist agents, operators of vehicles, and as carriers, of passengers, livestock, other animals and foods, as shipping, chartering, forwarding and transport agents and contractors, stevedores wharfingers, chairmen, carting contractor, agents, superintendents, packers and haulers, as wharehousemen and proprietors of warehouses, as fleet owners coach and auto hires and other vehicle proprietors, garage proprietors, engineers and electricians and to acts as tourist agents and contractors and to facilitate travelling and to provide for tourist and travellers the provisions of convenience of all kinds, and to equip, maintain work purchase and let on hire aeroplanes and hovercraft on the carriage of passengers or freight and as carriers by air or by overdraft, and as general carriers and forward carriers by all means of transport by land sea, inland waterways, and airways.

49. To carry on the business as Investment Company and to underwrite, sub-underwrite, to invest in and acquire by gift or otherwise deal in shares debentures, debenture-stocks, bonds, units, obligations and security issued by India or Foreign Governments or other authorities, company, corporation whether incorporated in India or elsewhere and to manage investment in shares, stocks, and securities.

*50. To carry on and undertake the business of providing online information and electronic commerce services relating to and of interest to the general public via electronic and other forms of communication for local and other subscribers in India and abroad.

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to deal with all materials connected therewith and for this purpose publishing multi media websites for Companies, corporations, Institutions, Individuals and entities including text, audio, video, images, graphics, animation and other forms of information representations.*

***51. To carry on in India or elsewhere the business of wholesale and/or cash and carry trading, sourcing, merchandising, marketing, selling, import, export, distributorship, promotion and supply of products, goods and services through any means and methods or media that may be now be in existence or new methods developed in future and for this purpose to grant a right to affix or license the use of any trademark, logos, designs, brands and rights to any third party, to take up franchisee and/or agency assignments from Indian/foreign companies for the purpose of trading, import, export of products, goods and for rendering services, including without limitation acquiring the license to use, affix, protect and/or otherwise acquire any trademarks, logos, designs, brands of such Indian/foreign companies.

****52. To undertake, carry out, promote and sponsor or assist any activity that the Directors may consider to be social and moral responsibilities of the Company to the public or any section of the public, as also any activity which the Directors consider likely to promote national welfare or social, economic or moral upliftment of the public or any section of the public and in such manner and by such means as the Directors may think fit and for establishing, conducting or assisting any institution, fund, trust etc. having any one of the aforesaid objects as one of its objects by giving donations or otherwise in any other manner and the Directors may at their discretion in order to implement any of the above mentioned objects or purposes, transfer without consideration or at such fair or concessional value as the Directors may think fit and divest the ownership of any property of the Company to or in favour of any Public or Local Body or Authority or Central or State Government or any Public institutions or Trusts or Fund as the Directors may approve.

53. To merge or amalgamate, enter into any arrangement, partnership, partially merge or amalgamate with or acquire any interest in the business of any other company, persons or firm carrying on or engaging in or about to carry on or engage in any business or transaction included in the objects of the Company or enter into any arrangement for sharing profits or losses or for any union of interest, joint venture reciprocal concession or for cooperation, or for mutual assistance, with any such person, firm or company and to give or accept by way of consideration for any of the acts or things aforesaid or property acquired, any shares, debentures, debenture-stock or securities that may be agreed upon and to hold and retain or sell, mortgage and deal with any shares, debentures, debenture-stock or securities so received.

AND IT IS HEREBY DECLARED THAT:

(i) The objects incidental or ancillary to the attainment of the main objects of Company as aforesaid shall also be incidental or ancillary to the attainment of the other objects of the Company herein mentioned.

(ii) The word 'Company' (save when used with reference to this Company) in this memorandum shall be deemed to include any partnership or other body or association of persons whether incorporated or not and wherever domiciled.

(iii) The objects set forth in each of the several clauses of paragraph III hereof shall extend to any part of the world.

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(iv) Subject to the provisions of the Company Act, 1956 the objects set forth in any clause of subparagraph (C) above shall be in no way limited or restricted by reference to or reference from the terms of any of the clauses of subparagraph (A) or by the name of the Company. None of the clauses in subparagraph (C) or the subjects therein specified or the powers thereby conferred shall be deemed subsidiary or auxiliary clause of sub-paragraph (A).

(v) Nothing in this paragraph shall authorise the Company to do any business which may fall within the purview of the Banking Regulation Act, 1949 or the Insurance Act, 1938.

IV. The liability of the members is limited.

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* Inserted vide Special Resolution passed by the Shareholders at the Extraordinary General Meeting of the Company held on February 03, 2003.

*** Inserted vide Special Resolution passed by the Shareholders at the Extraordinary General Meeting of the Company held on August 28, 2007.

**** Inserted vide Special Resolution passed by the Shareholders at the Extraordinary General Meeting of the Company held on September 1, 2008.

** V. The Authorised Share Capital of the Company is Rs. 2745,09,05,030/- (Rupees Two Thousand Seven Hundred Forty Five Crores Nine Lakhs Five Thousand Thirty Only) divided into 274,50,90,503 (Two Hundred Seventy Four Crores Fifty Lakhs Ninety Thousand Five Hundred and Three) Equity Shares of Rs. 10/- (Rupees Ten Only) each.

** 1. Authorised Capital increased from Rs.56,05,00,000/- (Rupees Fifty Six Crores Five Lakhs only) to Rs.56,13,00,000/- (Rupees Fifty Six Crores Thirteen Lakhs only) vide Special Resolution passed by the Shareholders at the Extraordinary General Meeting of the Company held on February 03, 2003.

2. Authorised Capital increased from Rs.56,13,00,000/- (Rupees Fifty Six Crores Thirteen Lakhs only) to Rs.112,25,00,000/- (Rupees One Hundred Twelve Crores Twenty-Five Lakhs only) vide Special Resolution passed by the Shareholders at the Extraordinary General Meeting of the Company held on September 17, 2008.

3. Authorised Capital increased from Rs.112,25,00,000/- (Rupees One Hundred Twelve Crores Twenty-Five Lakhs only) to Rs.219,50,05,030/- (Rupees Two Hundred and Nineteen Crores Fifty Lacs Five Thousand and Thirty only) in accordance with the Scheme of Amalgamation as approved by the Hon'ble Bombay High Court vide its order dated 18th February 2010.

4. Authorised Capital increased from Rs.219,50,05,030/- (Rupees Two Hundred and Nineteen Crores Fifty Lacs Five Thousand and Thirty only) to Rs.229,50,05,030/- (Rupees Two Hundred and Twenty Nine Crores Fifty Lacs Five Thousand and Thirty only) vide Ordinary Resolution passed by the Shareholders at the Extraordinary General Meeting of the Company held on 22nd June 2012.

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5. Authorised Capital increased from Rs.229,50,05,030/- (Rupees Two Hundred and Twenty Nine Crores Fifty Lacs Five Thousand and Thirty only) to Rs.331,09,05,030/- (Rupees Three Hundred and Thirty One Crore Nine Lakhs Five Thousand and Thirty Only) in accordance with the Composite Scheme of Arrangement and Amalgamation as approved by the Hon'ble Bombay High Court vide its order dated 29th June 2012.

6. Authorised Share Capital increased from Rs. 331,09,05,030/- (Rupees Three Hundred and Thirty One Crore Nine Lakhs Five Thousand and Thirty Only) to Rs. 4,210,905,030/- (Rupees Four Hundred and Twenty One Crores Nine Lakhs Five Thousand and Thirty Only) in accordance with Scheme of Amalgamation as approved by the Hon'ble Bombay High Court vide its order dated August 22, 2014.

7. Amended clause no. V and the Authorised Capital increased from Rs. 4,210,905,030/- (Rupees Four Hundred and Twenty One Crores Nine Lakhs Five Thousand and Thirty Only) to Rs. 441,09,05,030/- (Rupees Four Hundred Forty One Crores Nine Lakhs Five Thousand and Thirty only) vide Special Resolution passed by the Shareholders at the Extraordinary General Meeting of the Company held on February 15, 2016.

8. Authorised Share Capital increased from Rs. 441,09,05,030/- (Rupees Four Hundred Forty One Crores Nine Lakhs Five Thousand and Thirty only) to Rs. 451,09,05,030/- (Rupees Four Hundred Fifty-One Crores Nine Lakhs Five Thousand and Thirty only) in accordance with Scheme of Amalgamation as approved by the Regional Director, Mumbai under Section 233 of the Companies Act, 2013 vide its order dated November 14, 2017.

9. Authorised Share Capital increased from Rs. 451,09,05,030/- (Rupees Four Hundred Fifty-One Crores Nine Lakhs Five Thousand and Thirty only) to Rs. 481,09,05,030 /- (Rupees Four Hundred Eighty One Crores Nine Lakhs Five Thousand and Thirty only) in accordance with Scheme of Amalgamation as approved by the Regional Director, Mumbai under Section 233 of the Companies Act, 2013 vide its order dated June 01, 2018.

10. Authorised Share Capital increased from Rs. 481,09,05,030/- (Rupees Four Hundred Eighty One Crores Nine Lakhs Five Thousand and Thirty only) to Rs. 745,09,05,030 /- (Rupees Seven Hundred Forty Five Crores Nine Lakhs Five Thousand Thirty Only) in accordance with Scheme of Amalgamation as approved by the Honourable National Company Law Tribunal, Mumbai under Sections 230 to 232, of the Companies Act, 2013 vide its order dated January 25, 2023.

11. Authorised Share Capital increased from Rs. 745,09,05,030/- (Rupees Seven Hundred Forty Five Crores Nine Lakhs Five Thousand Thirty only) to Rs. 2745,09,05,030/- (Rupees Two Thousand Seven Hundred Forty Five Crores Nine Lakhs Five Thousand Thirty Only) in accordance with Scheme of Amalgamation as approved by the Honourable National Company Law Tribunal, Mumbai under Sections 230 to 232, of the Companies Act, 2013 vide its order dated May 15, 2024.

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We, the several persons, whose names, addresses, occupations are subscribed below, are desirous of being formed into a Company, in pursuance of this MEMORANDUM OF ASSOCIATION and we respectively agree to take the number of shares in the capital of the Company set opposite to our respective names :-

Name, address, description and occupation of each subscriber	No. of equity shares taken by each subscriber	Signature of subscriber	Signature of witness and his name, address, description and occupation
BHALCHANDRA SITARAM BHALERAO S/O. SITARAM BHALERAO 402, HELEN HAVEN 133, ST. CYRILS ROAD BANDRA (WEST) BOMBAY 400 050 EXECUTIVE	10 (Ten)	Sd/-	Sd/- ASHOK RAJGOPAL S/O. VELLUR RAJGOPAL 3/455 CHANDIR BHAVAN 24TH ROAD BANDRA (W) BOMBAY 400 050 SERVICE
PERVEZ POONAWALA S/O MANIEKSHAW POONAWALA 8, CAMA BUILDING CAMA ROAD ANDHERI (WEST) BOMBAY 400 058. BUSINESS	10 (Ten)	Sd/-	
	20 (Twenty)		

Dated this 3rd day of February 1994

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Maharashtra
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STAR INDIA PRIVATE LIMITED
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THE COMPANIES ACT, 1956

COMPANY LIMITED BY SHARES

ARTICLES OF ASSOCIATION OF STAR INDIA PRIVATE LIMITED

PRELIMINARY

CONSTITUTION OF THE COMPANY

1. (a) The Regulations contained in Table 'A' of Schedule to the Companies Act I of 1956, shall apply only in so far as the same are not provided for or inconsistent with these Articles.

(b) The Regulations for the management of the Company and for the observance of the members thereof shall be such as are contained in these Articles subject however to the exercise of the statutory powers of the Company in respect of repeal, additions, alterations, substitution, modifications and variations thereto by Special Resolution as prescribed by the Companies Act I of 1956.

INTERPRETATION CLAUSE

INTERPRETATION

2. The marginal notes hereto as inserted for convenience and shall not affect the construction thereof. In these presents the following words and expressions shall have the following meanings unless excluded by the subject or context:

(a) "The Act" means the Companies Act, 1956, and includes where the context so admits any re-enactment or statutory modification thereof for the time being in force.

(b) "Articles" means these Articles of Association as originally framed or as from time to time alerted by special resolution.

(c) "The Board" or the "Board of Directors" means a meeting of the directors duly called and constituted or, as the case may be, directors assembled at a Board Meeting, or the requisite number of directors entitled to pass a circular resolution in accordance with these Articles.

(d) "The Company" means STAR INDIA PRIVATE LIMITED or such other name changed in accordance with law.

(e) "The directors" means the Directors for the time being of the company or, as the case may be, the Directors assembled at Board Meeting and shall include Alternate Directors.

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(f) "Dividend" includes a bonus paid in cash but does not include any share issued in satisfaction of capital bonus upon capitalisation of undistributed profits or share premium account.

(g) "Managing Director" means a Managing Director for the time being of the Company.

(h) "Month" means calendar month.

(i) "The Office" means the Registered office for the time being of the Company.

(j) "Paid-up" shall include "Credited as Paid-up".

(k) "Person" shall include any Corporation as well as individuals.

(l) "These Presents" or "Regulations" shall mean these Articles of Association as originally framed or altered from time to time and shall include the Memorandum where context so requires.

(m) "Proxy" includes Attorney duly constituted under a Power of Attorney.

(n) "The Register" means the Register of Companies or any other Register from time to time having jurisdiction over the Company.

(o) "Register of Members" means the Register of Members of the Company required to be kept by Section 150 of the Act.

(p) "Seal" means the Common Seal for the time being of the Company.

(q) "Section" or "Sec" means Section of the Act.

(r) "Share Capital" means the capital for the time being raised or authorised to be raised for the purposes of the Company.

(s) "Shareholders" or "Members" means the duly registered holders of the shares of the Company from time to time.

(t) " Shares" means the shares in to which the capital is divided and the interests corresponding to such shares.

(u) "Special Resolution" shall have the meaning assigned thereto by Section 189 of the Act.

(v) "In Writing" and "Written" means written or printed or partly written and partly printed or lithographed or typewritten or reproduced by any other substitute for writing.

Words importing the singular number include also the plural number and vice versa. Words importing the masculine gender include also the feminine gender and vice versa.

Unless the context otherwise requires, words or expressions contained in these Articles shall bear the same meaning as the Act or any statutory modification thereof in force at the date on which these Articles become binding on the Company.

AGB-

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PRIVATE COMPANY

COMPANY TO BE A PRIVATE COMPANY

3. The Company is a private company within the meaning of Section 3(1)(iii) of the Act and accordingly

   (i) The right to transfer the shares of the Company shall be restricted in the manner and to the extent hereinafter provided ;

   (ii) The number of members of the Company (exclusive of persons who are in the employment of the Company, and persons who having been formerly in the employment of the Company, were members of the company while in that employment and have continued to be members after the employment ceased) shall not exceed fifty provided that were two or more persons hold one or more shares in the company jointly they shall for the purpose of this definition be treated as a single member.

   (iii) No invitation shall be issued to the public to subscribe for any shares in, or debentures of, the Company.

   *(iv) Prohibit any invitation or acceptance of deposits from the public other than from members, directors or their relatives.

SHARE CAPITAL

DIVISION OF CAPITAL

4 The Company shall have power to increase the said capital and, subject to these Articles of the Company for the time being to issue any shares of the original or any new capital with any preferential rights, privileges, conditions or advantages over or as compared with any shares previously issued or thereafter issued, whether in respect of dividends or payment of Capital or both, and whether with any special rights of voting or without any right of voting and generally on such terms as the Company may from time to time by special resolution determine.

POWER TO INCREASE CAPITAL

5. The Company in a General Meeting may from time to time, increase the capital by the creation of new shares of one or more classes out of such amount as may be deemed expedient. Subject to any special rights or privileges for the time being attached to any shares in the capital of the Company then issued and to provisions of Section 81 of the Act, the new shares (whether forming part of the original capital or of any increased capital of the Company) may be issued upon such terms and conditions, and with such rights and privileges attached thereto as the General Meeting resolving upon the creation thereof, shall direct, and if no direction be given, as the Board shall determine and in particular such shares may be issued with a preferential or qualified right to dividends and in the distribution of assets of the Company

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* Inserted vide Special Resolution passed by the Shareholders at the Extraordinary General Meeting General Meeting held on 15th March, 2001

AGA.

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REDUCTION OF CAPITAL

6. The Company may, in General Meeting from time to time, reduce its share capital, and Capital Redemption Reserve Account or Share Premium Account in any manner and with and subject to any incident authorised and consent required by law.

ALLOTMENT OF SHARES

7. Subject to the provision of these Articles the shares shall be under the control of the Board who may allot or otherwise dispose of the same to such persons, on such terms and conditions, at such times, either at par or at a premium, for such consideration as the Board thinks fit.

TRANSFER OF SHARES

8. No shareholder of the Company shall transfer or dispose of any share of the Company without the prior written approval of the Board of Directors of the Company.

PROCEDURE FOR REGISTRATION OF TRANSFER

9. Subject to the provisions of the Act and these Articles, no transfer of shares shall be registered unless a proper instrument of transfer duly stamped and executed by or on behalf of the transferor and by or on behalf of the transferee shall have been delivered to the Company together with the certificate or, if no such certificate be in existence the Letter of Allotment of such shares. Such instrument of transfer shall specify the name, address and occupation (if any) both of the transferor and of the transferee, and the transferor shall be deemed to remain the member in respect of such shares until the name of the transferee shall have been entered in the Register in respect thereof. Each signature to such transfer shall be duly attested by the signature of one credible witness who shall add thereto his address and occupation.

FORM OF TRANSFER

10. Every instrument of transfer of shares shall be in the prescribed form and in accordance with Section 108 of the Act.

POWER TO REFUSE REGISTRATION

11. Subject to these Articles, the Directors may, in their absolute and uncontrolled discretion, refuse to register the transfer of, or the transmission by the operation of law of the right to, any shares.

PROCEEDINGS AT GENERAL MEETINGS

12. (1) Twenty one days notice at the least of every General Meeting, Annual or Extraordinary, specifying the day, place and hour of meeting and the general nature of the business to be transacted thereat, shall be given in the manner hereinafter provided, to such person as are under these Articles entitled to receive notice from the Company. Provided that in the case of an Annual General Meeting, with the consent in writing of all the members entitled to vote thereat, and in the case of any other meeting with the consent of members holding not less than 95 per cent of such part of the paid up share capital of the Company as gives a right to vote at the meeting, a meeting may be convened at shorter notice. In the case of an Annual General Meeting, if any business other than (i) the

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consideration of the accounts, balance sheets and reports of the Board and the Auditors (ii) the declaration of dividend, (iii) the appointment of Directors in place of those retiring, and (iv) the appointment of, and fixing of the remuneration of, the Auditors is to be transacted and in the case of any other meeting in any event, there shall be annexed to notice of the Meeting, an explanatory statement setting out all material facts concerning each such item of business, including in particular the nature and extent of the interest, if any therein of every Director and the Manager (if any). Where any item of business consists of the approval of any document, the time and place where the documents can be inspected shall be specified in the statement aforesaid.

(2) The accidental omission to give any such notice as aforesaid to any member or other person to whom it should be given or the non-receipt thereof, shall not invalidate any resolution passed at any such Meeting.

(3) No General Meeting, Annual or Extraordinary, shall be competent to enter upon, discuss or transact any business which has not been specifically mentioned in the notice or notices upon which it was convened.

(4) An instrument appointing a proxy shall be valid if it is received by the Company at least 48 hours before the meeting in order that the appointment may be effective.

(5) As provided in section 181 of the Act, no member shall exercise any voting in respect of any shares registered in this name on which any calls or other sums presently payable by him have not been paid, or in regard to which the Company has and has exercised, any right of lien.

BUSINESS TO BE TRANSACTED WHEN QUORUM IS PRESENT

13. Business shall not be transacted at any General Meeting unless a Quorum of Members is present at the time when meeting proceeds to business; two members present in person shall be a quorum.

DISSOLUTION OR ADJOURNMENT IN ABSENCE OF QUORUM

14. If within half an hour from the time appointed for holding a meeting a quorum is not present, the meeting, if called upon the requisition of member, shall stand dissolved; in any other case, it shall stand adjourned to the same day in the next week at the same time and place and if at such adjourned meeting a quorum is not present within half an hour from the time appointed for holding the meeting, the members present shall be a quorum

CHAIRMAN OF GENERAL MEETINGS

15. The Chairman, of the Board shall preside as Chairman at every General Meeting of the Company. If there is no such Chairman or if he is not present within thirty minutes after the time appointed for holding the meeting or is unwilling to act as Chairman of the meeting the Directors present shall elect one of their number to be Chairman of the meeting. If no Director is willing to act as Chairman or if no Director is present within thirty minutes after the time appointed for holding the meeting the members present shall choose one of their members to be Chairman of the meeting.

AUAZ.

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CHAIRMAN TO HAVE SECOND VOTE

16. The Chairman shall have a casting or a second vote if there is an equality of votes at any General Meeting of the Company.

PROCEDURE WHERE A COMPANY IS A MEMBER OF THE COMPANY

17. Where a body corporate, whether a Company within the meaning of the Act or not (hereinafter called 'member company') is a member of the Company it may, by a resolution of its Board of Directors or other governing body authorize such person as it thinks fit to act as its representative at any meeting or the Company, or at any meeting of any class of members of the Company. A copy of such resolution certified as a true copy by a Director of officer of such member company and lodged with the company at its office or produced at the meeting shall be accepted as sufficient evidence of the validity of his appointment. Such person shall be entitled to exercise the same rights and powers, including the right to vote by proxy on behalf of the member company, which he represents, as that member company could exercise if it were an individual member.

DIRECTORS AND THEIR MEETING

GENERAL POWER OF COMPANY TO VEST IN DIRECTORS

18. Subject to the provisions of the Act and these Articles, the control of the Company shall vest in the Board of Directors who may exercise all powers of the Company subject nevertheless to such regulations not inconsistent with the aforesaid provisions as may be prescribed by the Company in a General Meeting but no such regulation shall invalidate any prior act of the Directors if otherwise valid.

FIRST DIRECTORS

19. The following shall be the first Directors of the Company.

(1) MR. PERVAZ POONAWALA

(2) MR. BHALCHANDRA BHALERAO

SHARE QUALIFICATION OF DIRECTORS

20. A director shall not be required to hold any shares in the Company as his qualification.

DIRECTORS TO RETIRE BY ROTATION

21. (1) At every Annual General Meeting of the Company, one-third of such of the Directors for time being as are liable to retire by rotation or if their number is not three or multiple of three, the number nearest to one-third shall retire from office. The Managing Directors, if any shall not be liable to retirement under this clause and shall not be taken into account in determining the number of Directors to retire, subject to Section 255 and other provisions of the Act.

(2) Subject to Section 256 (2) of the Act, the Directors to retire by rotation under this Article shall be those who have been longest in office since their last appointment, but as between persons who became Directors on

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the same day, those who are to retire, shall in default of and subject to any agreement among themselves, be determined by lot.

(3) A retiring Director shall be eligible for re-appointment and shall act as a Director throughout the meeting at which he retires.

RIGHTS OF PERSONS OTHER THAN RETIRING DIRECTORS TO STAND FOR DIRECTORSHIP

21 A. (1) No person not being a retiring Director, shall be eligible for appointment to the office of Director at any General Meeting unless he or some other member intending to propose him has, not less than fourteen days before the meeting, left at the office of the Company a notice in writing under his hand signifying his candidature, for the office of Director or the intention of such Member to propose him as a candidate for that office as the case may be, alongwith a deposit of Rs. 500/- or such higher sum as may be prescribed by or under the Companies Act, 1956, from time to time for this purpose, which amount shall be refunded to such person or as the case may be to such member, if the person succeeds in getting elected as a Director.

(2) Every person (other than a Director retiring by rotation or otherwise, or a person who has left at the office of the Company a notice under Section 257 of the Act signifying his candidature for the office of a Director) proposed as a candidate for the office of a Director, shall sign and file with the Company, the consent in writing to act as a Director, if appointed.

(3) A person other than a Director re-appointed after retirement by rotation or immediately on the expiry of his term of office, or an additional or alternate Director, or a person filling a casual vacancy in the office of a Director under Section 262 of the Act, appointed as a Director, immediately on the expiry of his term of office, shall not act as a Director of the company, unless he has within thirty days of his appointment signed and filed with the Register his consent in writing to act as such Director.

NUMBER OF DIRECTORS

22. The number of Directors shall not be less than 2 nor more than 12.

POWER TO APPOINT ALTERNATE DIRECTOR

23. Subject to the provisions of Section 313 of the Companies Act, 1956, the Board of Directors shall appoint an alternate Director to act for a Director during his absence for a period of not less than 3 months from the state in which the meetings are normally held.

23A. Subject to the provisions of Section 262 and 284 (6) of the Act, the Board shall have power at any time and from time to time to appoint any qualified person to be a Director to fill a casual vacancy. Any person so appointed shall hold office only up the date upto which the Director in whose place he is appointed would have held office if it had not been vacated by him but shall then be eligible for election.

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APPOINTMENT OF MANAGING DIRECTOR

23B. Subject to the provisions of sections 267, 268, 269, 309, 310, 311 316 and 317 of the Act, the Board shall have power to appoint from time to time Managing Director of the Company for a fixed term not exceeding five years at a time and upon such conditions as the Board approves and subject to the provisions of Article 18 the Board may by resolution vest in such Managing Director such of the power hereby vested in the Board generally as it thinks fit, and such powers may be made exercisable for such period or periods, and upon such conditions and subject to such restrictions, as it may determine. The remuneration of a Managing Director shall be determined in accordance with Article 24.

REMUNERATION OF DIRECTORS

24. (i) Subject to the provisions of the Companies Act, 1956 and Rules framed thereunder, each Director shall be entitled to receive such fee as may be decided from time to time out of the funds of the Company for attending the meetings of the Board. Each Director shall be entitled to be paid his reasonable travelling, hotel and other expenses incurred by him for attending the meetings of the Board of Directors of otherwise incurred in the execution of his duties as Director. Provided that the payment of any fees and expenses to any Director who is not a resident of India shall he subject to the approval of the concerned authorities in India.

(ii) All other remuneration if any, payable by the Company to a Director, whether in respect of his services as a Director in the whole time or part time employment of the Company, shall be determined in accordance with and subject to the provisions of the Act and these Articles.

REMUNERATION FOR EXTRA SERVICES

25. Subject to limitations provided by the Act and these Articles, if any Director, being willing be called upon to perform extra services outside the scope of his ordinary duties, the Board may remunerate the Director for so doing either by way of a fixed sum or otherwise as they shall think fit and such remuneration may be either in addition to or in substitution for any other remuneration to which he may be entitled subject to the provisions of the Act.

MEETINGS OF THE BOARD

26. The Board of Directors may meet for the dispatch of business, adjourn and otherwise regulate its meetings, as it thinks fit provided that a meeting of the Board of Directors shall be held at least once in every three calendar months and at least four such meeting shall be held in every year.

NOTICE AND AGENDA OF THE MEETINGS

27. (i) Unless a majority of the Directors agree in writing to a shorter notice twenty one clear days notice of every meeting of the Board of Directors shall be given in writing to every Director whether absentee of alternate at his usual address, whether in India or abroad. Where a notice of meeting is required to be given to a Director abroad, the notice shall be given simultaneously by registered air mail letter and by telex / telefax on a telex or telefax number if any provided by such Director. The length of notice shall be computed with reference to receipt of such telex / telefax or registered air mail, whichever of the two shall occur first. The registered air mail letter, shall be deemed to take in transit six days from the date of posting (excluding the dates of posting and receipt).

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(ii) Every notice convening a meeting of the Board shall set out the agenda of the business to be transacted at such meeting in full and sufficient detail. The Board shall not, without the consent of all the Directors present at the meeting consider any or business which has not been stated in full and sufficient detail in the notice convening the meeting.

QUORUM

28. Subject to Section 287 of the Act, the quorum for a meeting of the Board of Directors shall be one-third of its strength (any fraction contained in that one-third being rounded off as one) or two directors whichever is higher.

CHAIRMAN

29. The Directors may elect a Chairman of the Board for such period as the Directors may determine. The Chairman shall preside at a meeting of the Board. If there is no such Chairman or if at any meeting the Chairman is not present within fifteen minutes after the time appointed for holding the meeting or if he is not willing to act as Chairman, the Directors present shall choose one of their numbers to act as Chairman of that meeting.

HOW QUESTIONS TO BE DECIDED AT THE MEETING OF THE BOARD OF DIRECTORS

30. Questions arising at any meeting of the Board shall be decided by a majority of votes and in case of an equality of votes the Chairman shall have a casting vote.

CIRCULAR RESOLUTIONS

31. A resolution shall be as valid and effectual as a resolution duly passed at a meeting of the directors called and held in accordance with the provisions of the Companies Act and the Articles of Association of the Company, provided it has been circulated in draft form, together with the relevant papers, if any, to all the Directors (including the alternate Directors) and has been approved by all the Directors entitled to vote thereon.

BORROWING POWERS OF THE BOARD

31A. Subject to the provisions of Sections 292 and 293 of the Act and of these Articles the Board may from time to time at its discretion, by resolution passed at a meeting of the Board accept deposits from members, either in advance of calls or otherwise and generally raise or borrow or secure the payment of any sum or sums of money for the Company. Provided however where the moneys to be borrowed together with the moneys already borrowed (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) exceed the aggregate of the paid up capital of the Company and its free reserves (not being reserves set apart for any specific purpose) the Board shall not borrow such moneys without the consent of the Company in General Meeting.

SERVICE OF DOCUMENTS

32. (i) A document (which expression for this purpose shall be deemed to include any summons, notice, requisition, process, order, judgment or any other document in relation to or in the winding up of the Company) may be served or sent by the Company on or to any member either personally or by sending it by post to him to his address in the register, or (if he has no registered address in India) to the address, if any, within India supplied by him to the Company for the giving of notices to him.

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(ii) All notices shall, with respect to any registered shares to which persons are entitled jointly, be given to whichever of such persons is named first in the register and notices so given shall be sufficient notice to all the holders of such shares.

(iii) Where a member has intimated to the Company in advance that documents shall be sent to him by Certificate of posting or by registered post with or without the acknowledgement due and has deposited with the Company a sum sufficient to defray the expenses for doing so, service of the documents shall not be deemed to be effected unless it is sent in the manner intimated by the member and such service shall be deemed to have been effected:

(i) in the case of a notice of a meeting at the expiration of forty eight hours after the letter containing the notice is posted; and

(ii) in any other case at the time at which the letter would be delivered in the ordinary course of post.

33. Notwithstanding anything to the contrary contained in these Articles the Company shall at the written request of any member whose registered address is situated outside India:

(a) serve a copy of any document or notice to such member at such address outside India, by registered air mail and

(b) simultaneously send an extract of such document or notice by telex/ facsimile at telex/ facsimile number provided by such member.

The cost of sending such registered air mail and telex/facsimile shall be to the account of the member concerned who shall from time to time, as may be necessary, deposit with the Company a sum sufficient to meet the cost thereof.

CUSTODY AND USE OF SEAL

34. (i) The Company shall have a common seal and the Board shall provide for the safe custody thereof.

(ii) The Seal of the Company shall not be affixed to any instrument except by the authority of a resolution of the Board or of a committee of the Board authorised by it in that behalf and except in the presence of at least one director as the Board may appoint for the purpose and such Director shall sign every instrument to which the Seal of the Company is so affixed in his presence. This is subject to the Companies (Issue of Share Certificates) Rules, 1960.

INSPECTION OF ACCOUNTS

35. (i) The Board shall cause proper books of accounts to be maintained under Section 209 of the Act.

(ii) The Board shall also from time to time determine whether and to what extent and at what times and places and under what conditions or regulations account books of the Company or any of them shall be open to the inspection of members not being Directors.

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(iii) No member (not being a Director) shall have any right of inspecting any account books or documents of the Company except as conferred by the Act or any other law or as authorised by the Board or by the Company in General Meeting.

BALANCE SHEET AND PROFIT & LOSS ACCOUNT

36. Balance Sheet and Profit & Loss Account will be audited once in a year by a qualified auditor for correctness as per provisions of the Act.

AUDITORS

37. (i) The first auditors of the company shall be appointed by the Board of Directors within one month after its incorporation who shall hold office till the conclusion of the First Annual General Meeting.

(ii) The Directors may fill up any vacancy in the office of the auditors.

(iii) The remuneration of the auditors shall be fixed by the Company in General Meeting except that remuneration of the first or/any auditors appointed by the Directors may be fixed by the Board.

DIRECTORS AND OTHERS RIGHTS TO INDEMNITY

38. Subject to the provisions of Section 201 of the Act, every Director, Manager and other officer or servant of the Company shall be indemnified by the Company against, and it shall be the duty of the Directors out of the funds of the Company to pay all costs, losses and expenses which any Officer or servant may incur or become liable to by reason of any contract entered into or in any way in the discharge of his duties including expenses and in particular, and so as not to limit the generality of the foregoing provision, against all liabilities incurred by him as such Director, Manager, officer, or servant in defending any proceedings whether civil or criminal, in which judgement is given in his favour or he is acquitted, or in connection with any application under Section 633 of the Act in which relief is granted by the Court and the amount for which such indemnity is provided shall immediately attach as a lien on the property of the Company and have priority as between the Members over all other claims.

DIRECTORS ETC. NOT LIABLE FOR CERTAIN ACTS

39. Subject to the provisions of Section 201 of the Act no director. Manager or other officer of the Company shall be liable for the acts, receipts, neglects of any other director or officer or for joining in any receipts or other act for conformity or for any loss or expense happening to the Company through the insufficiency or deficiency of the title to any property acquired by order of the Directors, for or on behalf of the Company or for the insufficiency or deficiency any security in or upon which any of the moneys of the Company shall be invested or for any loss or damage arising from the bankruptcy, insolvency or tortious act of any person with whom any monies, securities, of effects shall be deposited or for any loss occasioned by any error of judgement or oversight on his part, on for any other loss, damage or misfortune whatsoever which shall happen in the execution of the duties of the office or in relation thereto unless the same happened through his own dishonesty.

A to B--

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SECRECY

40. (i) Every Director, Auditor, Trustee, Officer, Servant, Agent, Accountant or other person employed in the business of the Company shall, if so required by the Board before entering upon his duties, sign a declaration pledging himself to observe strict secrecy, respecting all transactions of the Company and in matters relating thereto and shall by such declaration pledge himself not to reveal any of the matters which may come to his knowledge in the discharge of his duties except when required so to do by the Board or by law or by the power to whom such matters relate and except so far as may be necessary in order to comply with any of the provisions in these Articles contained.

(ii) No Member, not being a director shall be entitled except to the extent expressly permitted by the Act or these Articles or enter upon the property of the Company or to require discovery of or any information respect in any detail of the Company's trading or any matter which is or may be in the nature of a trade secret, mystery of trade or secret process which may relate to the conduct of the business of the Company and which, in the opinion of the Board, it will be inexpedient in the interest of the members of the Company to communicate to the public.

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We, the several persons, whose names, addresses, occupations are subscribed below, are desirous of being formed into a Company, in pursuance of this ARTICLES OF ASSOCIATION and we respectively agree to take the number of shares in the capital of the Company set opposite to our respective names :-

Name, address, description and occupation of each subscriber	No. of equity shares taken by each subscriber	Signature of subscriber	Signature of witness and his name, address, description and occupation
BHALCHANDRA SITARAM BHALERAO S/O. SITARAM BHALERAO 402, HELEN HAVEN 133, ST. CYRILS ROAD BANDRA (WEST) BOMBAY 400 050 EXECUTIVE	10 (Ten)	Sd/-	Sd/- ASHOK RAJGOPAL S/O. VELLUR RAJGOPAL 3/455 CHANDIR BHAVAN 24TH ROAD BANDRA (W) BOMBAY 400 050
PERVEZ POONAWALA S/O MANIEKSHAW POONAWALA 8, CAMA BUILDING CAMA ROAD ANDHERI (WEST) BOMBAY 400 058. BUSINESS	10 (Ten)	Sd/-	
	20 (Twenty)		

Dated this 3rd day of February 1994

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Maharashtra
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EXHIBIT-"A"5

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Exhibit-A5

STAR INDIA PRIVATE LIMITED

Standalone Balance Sheet as at 31 March 2024

(Currency : ₹ in Crores)

	Note	31 March 2024	31 March 2023
Assets			
Non-current assets			
Property, plant and equipment	3	172.86	181.85
Right of use assets	4	687.64	760.74
Capital work in progress	5	5.80	6.20
Goodwill	6	1,373.21	1,373.21
Other intangible assets	6	385.95	323.69
Intangible assets under development	5	-	1.69
Investment properties	7	11.26	11.26
Financial assets			
Investments	8	266.46	266.46
Other financial assets	9	1,129.13	461.50
Income tax assets (net)	10	3,114.12	2,344.24
Other assets	13	467.71	386.82
Total non-current assets		7,614.14	6,117.66
Current assets			
Inventories	11	4,307.08	4,121.44
Financial assets			
Investments	8	314.55	4,290.81
Trade receivables	12	4,541.68	3,772.57
Cash and cash equivalents	14	374.13	560.32
Bank balances other than cash and cash equivalents	14	0.20	0.19
Other financial assets	9	15.40	542.76
Other assets	13	8,031.60	5,092.68
Total current assets		17,584.64	18,380.77
Total Assets		25,198.78	24,498.43
Equity And Liabilities			
Equity			
Equity share capital	15	493.83	433.64
Other equity			
Reserves and surplus	16	5,368.93	17,900.36
Share application money pending allotment	15	14.26	74.45
Total equity		5,877.02	18,408.45
Liabilities			
Non-current liabilities			
Financial liabilities			
Lease liabilities	32	694.10	752.58
Other liabilities	21	21.48	4.92
Deferred revenue	22	40.07	-
Provisions	19	5,683.92	173.99
Deferred tax liabilities (net)	10	112.56	157.24
Total non-current liabilities		6,552.13	1,088.73

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STAR INDIA PRIVATE LIMITED

Standalone Balance Sheet as at 31 March 2024 (Continued)

(Currency : ₹ in Crores)

	Note	31 March 2024	31 March 2023
Current liabilities			
Financial liabilities			
Borrowings	17	**2,742.13**	1,498.02
Lease liabilities	32	**113.00**	81.39
Trade payables	20		
(i) total outstanding dues of micro enterprises and small enterprises		**54.06**	31.71
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		**1,849.17**	1,851.60
Other financial liabilities	18	**13.51**	9.53
Deferred revenue	22	**527.26**	673.68
Other liabilities	21	**505.38**	753.68
Provisions	19	**6,965.12**	101.64
Total current liabilities		**12,769.63**	5,001.25
Total liabilities		**19,321.76**	6,089.98
Total Equity and Liabilities		**25,198.78**	24,498.43

Material accounting policies 2

The accompanying notes are an integral part of the standalone financial statements.

As per our report of even date attached

For Price Waterhouse & Co Chartered Accountants LLP
Firm's Registration No : 304026E/E-300009

PRIYANSHU DINESHKUMAR GUNDANA
Digitally signed by PRIYANSHU DINESHKUMAR GUNDANA
Date: 2024.10.16 21:09:41 +05'30'

Priyanshu Gundana
Partner
Membership No: 109553

Place: Mumbai
Date: 16 October 2024

For and on behalf of the Board of Directors of Star India Private Limited

RISHI KANWARJEET GAIND
Digitally signed by RISHI KANWARJEET GAIND
Date: 2024.10.16 19:58:28 +05'30'

Rishi Gaind
Whole-time Director
DIN: 01874494

GURJEEV SINGH KAPOOR
Digitally signed by GURJEEV SINGH KAPOOR
Date: 2024.10.16 20:01:47 +05'30'

Gurjeev Singh Kapoor
Director
DIN: 10278179

ANSHU RITESH BHASKARAN
Digitally signed by ANSHU RITESH BHASKARAN
Date: 2024.10.16 19:52:30 +05'30'

Anshu Bhaskaran
Company Secretary
Membership No. A28247

Place: Mumbai
Date: 16 October 2024

NOTARY
M.M.PABALE
Mumbai
Maharashtra
Reg. No. 15220
Expiry Dt.
30-10-2029
GOVT. OF INDIA

STAR INDIA PRIVATE LIMITED

Standalone Statement of Profit and Loss for the year ended on 31 March 2024

(Currency : ₹ in Crores)

	Note	Year ended 31 March 2024	Year ended 31 March 2023
Income			
Revenue from operations	22	**18,587.13**	19,812.60
Other Income	23	**371.08**	834.97
Total Income		**18,958.21**	20,647.57
Expenses			
Operating expenses	24	**14,858.86**	14,457.65
Employee benefit expenses	25	**1,401.45**	1,298.26
Finance costs	26	**215.60**	166.18
Depreciation and amortisation expenses	27	**523.93**	408.98
Provision for onerous contract	19	**12,319.31**	-
Other expenses	28	**2,229.44**	2,393.54
Total Expenses		**31,548.59**	18,724.61
(Loss) / Profit for the year before tax		**(12,590.38)**	1,922.96
Tax expense	10		
Current tax		-	529.94
Deferred tax		**(42.06)**	(72.06)
Total tax expenses		**(42.06)**	457.88
(Loss) / Profit for the year after tax		**(12,548.32)**	1,465.08
Other Comprehensive Income			
Items that will not be reclassified to profit or loss in subsequent periods			
Re-measurement gains / (losses) on defined benefit obligation		**(10.43)**	0.48
Income tax relating to above		**2.62**	(0.12)
Total Other Comprehensive Income for the year, net of tax		**(7.81)**	0.36
Total Comprehensive Income for the year		**(12,556.13)**	1,465.44
Basic and diluted earnings per share (EPS)			
[Nominal Value Per Share ₹ 10 (31 March 2023: ₹ 10)]	29	**(246.97)**	28.84
Material accounting policies	2		

The accompanying notes are an integral part of the standalone financial statements.

As per our report of even date attached.

For Price Waterhouse & Co Chartered Accountants LLP
Firm's Registration No : 304026E/E-300009

PRIYANSHU DINESHKUMAR GUNDANA — Digitally signed by PRIYANSHU DINESHKUMAR GUNDANA Date: 2024.10.16 21:19:22 +05'30'

Priyanshu Gundana
Partner
Membership No: 109553

Place: Mumbai
Date: 16 October 2024

For and on behalf of the Board of Directors of Star India Private Limited

RISHI KANWARJEET GAIND — Digitally signed by RISHI KANWARJEET GAIND Date: 2024.10.16 19:58:56 +05'30'

Rishi Gaind
Whole-time Director
DIN: 01874494

GURJEEV SINGH KAPOOR — Digitally signed by GURJEEV SINGH KAPOOR Date: 2024.10.16 20:02:10 +05'30'

Gurjeev Singh Kapoor
Director
DIN: 10278179

ANSHU RITESH BHASKARAN — Digitally signed by ANSHU RITESH BHASKARAN Date: 2024.10.16 19:52:56 +05'30'

Anshu Bhaskaran
Company Secretary
Membership No. A28247

Place: Mumbai
Date: 16 October 2024

NOTARY M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029 GOVT. OF INDIA

STAR INDIA PRIVATE LIMITED

Standalone Statement of Changes in Equity for the year ended 31 March 2024

(Currency : ₹ in Crores)

A. Equity Share Capital

Particulars	Amount
As at 31 March 2022	**433.64**
Changes in equity share capital during the year (Refer note 15)	-
As at 31 March 2023	**433.64**
Changes in equity share capital during the year (Refer note 15)	60.19
As at 31 March 2024	**493.83**

B. Other equity

Particulars	Reserves and surplus					Total equity attributable to equity holders of the Company
	Capital Reserve	Securities Premium	General Reserve	Employee Stock Option Reserve	Retained earnings	
As at 31 March 2022	(8,229.49)	20,811.33	8.34	121.00	5,806.04	18,517.22
Taken over pursuant to scheme of amalgamation (Refer note 45)	-	3,687.30	-	41.21	(3,226.98)	501.53
Adjustments pursuant to scheme of amalgamation (Refer note 45)	(3,899.61)	-	-	-	(56.09)	(3,955.70)
Issue of shares pursuant to scheme of amalgamation (Refer note 45)	-	1,323.33	-	-	-	1,323.33
Profit for the year after tax	-	-	-	-	1,465.08	1,465.08
Share based payment expenses (Refer Note 25)	-	-	-	167.09	-	167.09
Amount charged by ultimate holding company	-	-	-	(118.55)	-	(118.55)
Re-measurement of post retirement defined benefit obligation, net of tax effect	-	-	-	-	0.36	0.36
As at 31 March 2023	(12,129.10)	25,821.96	8.34	210.75	3,988.41	17,900.36
Loss for the year after tax	-	-	-	-	**(12,548.32)**	**(12,548.32)**
Amount charged by ultimate holding company	-	-	-	**(183.20)**	-	**(183.20)**
Share based payment expenses (Refer Note 25)	-	-	-	**207.90**	-	**207.90**
Re-measurement of post retirement defined benefit obligation, net of tax effect	-	-	-	-	**(7.81)**	**(7.81)**
As at 31 March 2024	**(12,129.10)**	**25,821.96**	**8.34**	**235.45**	**(8,567.72)**	**5,368.93**

Material accounting policies (Refer Note 2)

The accompanying notes are an integral part of the standalone financial statements.

As per our report of even date attached

For Price Waterhouse & Co Chartered Accountants LLP
Firm's Registration No : 304026E/E-300009

PRIYANSHU DINESHKUMAR GUNDANA
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Date: 2024.10.16 21:11:13 +05'30'

Priyanshu Gundana
Partner
Membership No: 109553

Place: Mumbai
Date: 16 October 2024

For and on behalf of the Board of Directors of Star India Private Limited

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Rishi Gaind
Whole-time Director
DIN: 01874494

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Gurjeev Singh Kapoor
Director
DIN: 10278179

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Anshu Bhaskaran
Company Secretary
Membership No. A28247

Place: Mumbai
Date: 16 October 2024

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STAR INDIA PRIVATE LIMITED

Standalone Statement of Cash flows for the year ended 31 March 2024

(Currency : ₹ in Crores)

	Note	Year ended 31 March 2024	Year ended 31 March 2023
Cash flows from operating activities :			
(Loss) / Profit before tax		**(12,590.38)**	1,922.96
Adjustments to reconcile profit before tax to net cash flows -			
Provision / Credit balances written back	**23**	**(4.21)**	(8.32)
Allowances for credit losses	**28**	**28.04**	(12.08)
Income from investments measured at fair value through profit or loss (net)	**23**	**(176.46)**	(256.82)
Loss / (Gain) on disposal of property, plant and equipment	**23**	**(0.22)**	2.25
Capital work in progress written off	**28**	**6.23**	-
Interest income on bank deposits	**23**	**(20.67)**	(47.55)
Interest income on other financial assets carried at amortised cost	**23**	**(47.47)**	(31.64)
Share based payment expenses	**25**	**207.90**	167.09
Provision for onerous contract	**19**	**12,319.31**	-
Unrealised gain on foreign currency transactions and translations		**129.51**	(39.16)
Depreciation and amortisation expenses	**27**	**523.93**	408.98
Loss allowance on advances	**28**	**6.45**	2.71
Programs and films pending completion written off	**28**	**2.82**	-
Provision for capital work in progress	**28**	**(1.03)**	(0.08)
Early termination of leases	**32**	**(5.56)**	(8.26)
Interest on income tax refund	**23**	**(5.07)**	(29.80)
Interest on intercorporate loans	**26**	**127.10**	78.66
Interest on borrowings	**26**	**5.19**	-
Interest on lease liabilities	**26**	**83.31**	87.51
Interest on others	**26**	**-**	0.01
Operating Profit before working capital changes		**588.72**	2,236.46
Movement in working capital :			
(Decrease) in trade payables		**(165.46)**	(386.75)
Increase in other financial liabilities		**0.65**	0.38
(Decrease) in deferred revenue		**(106.35)**	(353.64)
(Decrease) in other liabilities and provisions		**(185.28)**	(132.52)
(Increase) in trade receivables		**(797.59)**	(82.12)
(Increase) in other financial assets		**(92.84)**	(335.86)
(Increase) / Decrease in other assets		**(3,030.94)**	765.93
(Increase) in inventories		**(321.52)**	(510.86)
Cash flows generated from Operations		**(4,110.61)**	1,201.02
Direct taxes paid (net of refunds)		**(764.83)**	(736.24)
Net Cash Flows (used in) / generated from Operating Activities (A)		**(4,875.44)**	464.78
Cash flows from investing activities :			
Purchase of property, plant and equipment and capital work in progress		**(50.57)**	(386.24)
Purchase of intangible assets and intangible assets under development		**(388.26)**	(8.88)
Proceeds from sale of property, plant and equipment		**0.59**	0.51
Purchase of mutual fund units		**(21,622.99)**	(20,096.00)
Redemption of mutual fund units		**25,775.71**	19,918.30
Sale of non-current investments		**-**	4.40
Interest received on bank deposits		**20.71**	47.45
Net Cash Flows generated from / (used in) Investing Activities (B)		**3,735.19**	(520.46)

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Maharashtra
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Expiry Dt.
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STAR INDIA PRIVATE LIMITED

Standalone Statement of Cash flows for the year ended 31 March 2024 *(Continued)*

(Currency : ₹ in Crores)

	Year ended 31 March 2024	Year ended 31 March 2023
Cash flows from financing activities :		
Repayments of current borrowings to bank	(300.00)	-
Repayments of current borrowings to other parties	(100.00)	-
Proceeds from borrowings from bank	700.00	-
Proceeds from borrowings from related parties	530.00	351.54
Proceeds from borrowings from other parties	400.00	-
Interest paid on borrowings	(4.27)	-
Interest paid on intercorporate loans	(113.90)	(55.64)
Payment of lease liabilities	(171.98)	(168.78)
Net Cash Flows generated from Financing Activities (C)	939.85	127.12
Net (decrease) / increase in Cash and Cash Equivalents (A + B + C)	(200.40)	71.44
Cash and cash equivalents at the beginning of the year	560.32	390.83
Add: Taken over pursuant to scheme of amalgamation (Refer note 45)	-	91.61
Add: Effects of exchange rate changes on cash and cash equivalent held in foreign currency	14.21	6.44
Cash and cash equivalents at the end of the year	374.13	560.32
Components of cash and cash equivalents		
Balances with banks in:		
Current accounts	297.13	480.32
Deposits with original maturity of less than three months	77.00	80.00
Total Cash and cash equivalents (Refer note 14)	374.13	560.32
Supplemental information		
Non cash transactions from investing activities:		
Acquisition of right of use assets	59.41	53.34
Non cash transactions from financing activities:		
Share application money pending allotment on account of amalgamation (Refer note 45)	14.26	74.45

As per our report of even date attached.

For Price Waterhouse & Co Chartered Accountants LLP
Firm's Registration No : 304026E/E-300009

PRIYANSHU DINESHKUMAR GUNDANA
Digitally signed by PRIYANSHU DINESHKUMAR GUNDANA
Date: 2024.10.16 21:12:06 +05'30'

Priyanshu Gundana
Partner
Membership No: 109553

Place: Mumbai
Date: 16 October 2024

For and on behalf of the Board of Directors of
Star India Private Limited

RISHI KANWARJEET GAIND
Digitally signed by RISHI KANWARJEET GAIND
Date: 2024.10.16 19:59:43 +05'30'

Rishi Gaind
Whole-time Director
DIN: 01874494

GURJEEV SINGH KAPOOR
Digitally signed by GURJEEV SINGH KAPOOR
Date: 2024.10.16 20:03:03 +05'30'

Gurjeev Singh Kapoor
Director
DIN: 10278179

ANSHU RITESH BHASKARAN
Digitally signed by ANSHU RITESH BHASKARAN
Date: 2024.10.16 19:53:37 +05'30'

Anshu Bhaskaran
Company Secretary
Membership No. A28247

Place: Mumbai
Date: 16 October 2024

NOTARY
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Mumbai
Maharashtra
Reg. No. 15220
Expiry Dt.
30-10-2029
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STAR INDIA PRIVATE LIMITED

Notes to the standalone financial statements for the year ended 31 March 2024

(Currency : ₹ in Crores)

1 Corporate Information

Star India Private Limited ('the Company') was incorporated in India on 8 February 1994. The Company is principally engaged in the business of television broadcasting and production, acquisition and distribution of movies, owning, operating and managing the digital platforms across web, mobile web and mobile applications.

The standalone financial statements for the year ended 31 March 2024 were approved by the Board of Directors and authorised for issue on 16 October 2024.

2 Material accounting policies

2.1 (a) Statement of compliance

The standalone financial statements of the Company have been prepared in all material aspects in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015, as amended and other relevant provisions of the Act.

2.1 (b) Basis of preparation

The standalone financial statements have been prepared on historical cost basis, except for certain financial instruments, plan assets and share based payments, which are measured at fair value at the end of each reporting period, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The Company presents its standalone financial statement in its functional currency, which is Indian Rupees (₹). All amounts disclosed in the standalone financial statements and notes have been rounded off to nearest crores, unless otherwise stated. Any amount below rounding norm is disclosed as zero.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Act. The Company has identified its operating cycle as twelve months.

2.1 (c) Amendments to Ind AS adopted by the Company

The Ministry of Corporate Affairs vide notification dated 31 March 2023 notified the Companies (Indian Accounting Standards) Amendment Rules, 2023, which amended certain accounting standards (see below), and are effective 1 April 2023:

- Disclosure of accounting policies amendments to Ind AS 1
- Definition of accounting estimates amendments to Ind AS 8
- Deferred tax related to assets and liabilities arising from a single transaction amendments to Ind AS 12

The other amendments to Ind AS notified by these rules are primarily in the nature of clarifications. These amendments did not have any material impact on the amounts recognised in prior periods and are not expected to significantly affect the current or future periods. Specifically, no changes would be necessary as a consequence of amendments made to Ind AS 12 as the Company's accounting policy already complies with the now mandatory treatment.

2.2 SUMMARY OF MATERIAL ACCOUNTING POLICIES

(a) Revenue Recognition

I. Sale of services

Revenue recognition is based on the delivery of performance obligations and an assessment of when control is transferred to the customer. Revenue is recognised either at 'point in time' or 'over time' when the performance obligation in the contract has been performed and control of the performance obligation is transferred to the customer.

The Company collects goods and service tax (GST) on behalf of the government and, therefore, it is not an economic benefit flowing to the Company. Hence, it is excluded from revenue.

The following specific recognition criteria must also be met before revenue is recognised:

i) Advertising revenues from broadcasting and internet platforms, net of trade discount and agency commission / volume rebates, are recognised in the period during which the advertisements are aired / published.

Advertising revenues from internet platforms are recognized as and when the advertisement are delivered based on number of clicks or impressions or any other metric as contracted with customer at the agreed contract rates.



STAR INDIA PRIVATE LIMITED

Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

2 Material accounting policies *(Continued)*

2.2 SUMMARY OF MATERIAL ACCOUNTING POLICIES *(Continued)*

(a) Revenue Recognition *(Continued)*

ii) Subscription fees for the pay channels are recognised in the period during which the service is provided net of incentives.

Subscription fees from internet plarforms: The premium content is offered at a fee which provides access to premium titles, live sports and videos depending on the subscription plan. These subscriptions are paid at the time of or in advance of delivery of the services. The revenues from such arrangements is recognized ratably over the subscription period on monthly basis.

These subscriptions are also sold through coupon codes (promotional sales) with pre-defined validity. The revenue from such sales are recognized ratably over the subscription period upon redemption of coupons or upon the expiry of coupon codes if not redeemed.

iii) Revenues from licensing of content rights are recognized in the period in which the relevant content is delivered to customers and the licence period has commenced.

iv) Theatrical Revenues:
Revenue from theatrical distribution is recognised for own/acquired productions based on the box office collection reports / statements received from exhibitors / sub-distributors.

The Company earns and recognizes revenues as a distributor on behalf of third parties. In such cases, determining whether revenue should be reported on a gross or net basis is based on management's assessment of whether the Company acts as the principal or agent in the transaction. To the extent the Company acts as the principal in a transaction, revenues are reported on a gross basis. Determining whether the Company acts as principal or agent in a transaction involves judgment and is based on an evaluation of whether the Company has the substantial risks and rewards of ownership under the terms of an arrangement.

Revenue from other rights in motion pictures such as satellite rights, overseas rights, music rights, video rights, etc., is recognized on the date when the rights are made available to the assignee for exploitation or license period begins, whichever is later.

v) Revenue/service fees are recognised on service delivery as per the terms of the contract.

Contract liabilities are recognised when there is an obligation to transfer services to a customer for which the entity has received consideration (or the amount is due) from the customers. In standalone financial statements it has been disclosed as deferred revenue, advances from customers and incentives payable.

The Company disaggregates revenue from contracts with customers by nature of services as disclosed in Revenue from operations.

(b) Foreign Currency Transactions

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the average exchange rate for a month if the same approximates actual rate at the date of transaction, between the reporting currency and the foreign currency.

Monetary assets and liabilities denominated in foreign currencies are translated into the functional currency using the exchange rate prevailing at the reporting date.

Exchange differences arising on settlement or translation of monetary items are recognized in the statement of profit or loss.

Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the monthly average exchange rates if the same approximates actual rate at the dates of the initial transaction. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value is determined.



STAR INDIA PRIVATE LIMITED

Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

2 Material accounting policies *(Continued)*

2.2 SUMMARY OF MATERIAL ACCOUNTING POLICIES *(Continued)*

(c) Income Taxes

Current income tax

The Income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate adjusted by the deferred tax assets and liabilities attributable to temprorary differences and to unused tax losses and unsued tax credit.

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Deferred tax

Deferred tax is provided using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognised for all taxable temporary differences and deferred tax assets are recognized for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, the carry forward of unused tax credits and unused tax losses can be utilised.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Current and deferred tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, the tax is also recognised in other comprehensive income or directly in equity.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle the asset and the liability on a net basis. Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities; and the deferred tax assets and the deferred tax liabilities relate to income taxes levied by the same taxation authority.

(d) Property, plant and equipment

Property, plant and equipment are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises the purchase price and any directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

Subsequent expenditure related to an item of property, plant and equipment is added to its carrying value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing property, plant and equipment, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

Gains or losses arising on derecognition of property, plant and equipment or any significant part thereof are measured as the difference between the net disposal proceeds and the carrying amount of the asset/ significant part and are recognized in the statement of profit and loss when that asset/ significant part is derecognized.



STAR INDIA PRIVATE LIMITED

Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

2 Material accounting policies *(Continued)*

2.2 SUMMARY OF MATERIAL ACCOUNTING POLICIES *(Continued)*

(d) Property, plant and equipment *(Continued)*

Depreciation is calculated on a straight-line basis using the rates arrived at based on the useful lives estimated by the management. The estimated useful lives of assets are as follows:

Asset type	Useful life
Plant and equipment	8 years
Computers	2-5 years
Office equipment	5 years
Furniture and fixtures	10 years
Vehicles	3 years
Buildings	5 years

Except office equipment and furniture and fixtures, useful lives of other fixed assets are different from those prescribed under Schedule II of the Act. These rates are based on evaluation of useful life by internal technical expert.

Leasehold improvements are amortised on a straight-line basis over the period of the primary lease or estimated useful life, whichever is lower.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end.

(e) Intangible assets

Intangible assets acquired separately are measured on initial recognition at cost. The cost of intangible assets acquired in a business combination is their fair value as at the date of acquisition. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any.

Intangible assets with finite lives are amortized on a straight line basis over the estimated useful economic life and are assessed for impairment whenever there is an indication that the intangible asset may be impaired. The amortisation period and the amortisation method for an intangible asset with a finite useful life are reviewed at least at the end of each reporting period. The amortisation expense on intangible assets with finite lives is recognised in the statement of profit and loss.

Intangible assets with indefinite useful lives are not amortised, but are tested for impairment annually, either individually or at the cash-generating unit level. The assessment of indefinite life is reviewed annually to determine whether the indefinite life continues to be supportable. If not, the change in useful life from indefinite to finite is made on a prospective basis.

Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the statement of profit or loss when the asset is derecognised.

(i) Software

Costs relating to software licenses, which are acquired or internally generated, are capitalized and amortized on a straight-line basis over their respective individual useful life which generally do not exceed 3 years.

(ii) Goodwill

Goodwill represents the cost of acquired business as established at the date of acquisition of the business in excess of the acquirer's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities less accumulated impairment losses, if any. Goodwill is tested for impairment annually or when events or circumstances indicate that the implied fair value of goodwill is less than its carrying amount.



STAR INDIA PRIVATE LIMITED

Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

2 Material accounting policies *(Continued)*

2.2 SUMMARY OF MATERIAL ACCOUNTING POLICIES *(Continued)*

(e) Intangible assets *(Continued)*

(iii) Website

Costs associated with maintaining website are recognised as an expense as and when incurred. Development costs and cost incurred during operation stage ("Capitalised Costs") that are directly attributable to the development and additions of identifiable and unique website features and enhancements which are controlled by the Company are recognised as intangible assets where the following criteria are met:

– it is technically feasible to complete the website so that it will be available for use.
– management intends to complete the website and use.
– there is an ability to use the website.
– it can be demonstrated how the website will generate probable future economic benefits,
– adequate technical, financial and other resources to complete the development and to use the website are available, and
– the expenditure attributable to the website during its development can be reliably measured.

Directly attributable costs that are capitalised as part of the website include employee costs and professional services costs.

Such capitalised costs are recorded as intangible assets under the head 'Website' and amortised on straight line basis over a period of 2 years from the point at which the asset is available for use.

Research expenditure and development expenditure that do not meet the criteria above are recognised as an expense as and when incurred.

(f) Inventories

Inventories of original & other program, film and sports rights are stated at lower of unamortized cost or net realizable value. Cost comprises of acquisition/ direct production cost and other incidental costs incurred in bringing the inventories to a state of being exploited and is determined on specific identification.

i. Cost of televised programs including events for which the Company owns the intellectual property rights are amortized on telecast, basis expected pattern of realisation of economic benefits.

ii. Cost of televised programs with limitation on number of telecast during the license period are amortised earlier of the following:
- on a straight line basis over the license period
- telecast basis
- up to five years from the later of rights start date or content receipt date.

iii. Cost of televised film rights with no limitation on number of telecasts are amortized earlier of the following:
- basis expected pattern of realization of economic benefits over the license period or
- up to five years from the later of right start date or content receipt date.

iv. Cost of televised film rights with limitation on number of telecasts during the license period are amortized earlier of the following:
- basis expected pattern of realization of economic benefits over the license period or
- telecast basis or
- upto five years from the rights start date or content receipt date.

v. Film Rights produced/ distributed

Film Rights are recorded at their acquisition costs, Cost comprises of acquisition/ direct production cost and other incidental costs incurred in bringing the inventories to a state of being exploited and is determined on specific identification.

Film rights include theatrical rights, satellite rights, music rights, digital rights, etc. These rights are amortized with regard to the fair values assigned and economic benefits expected to be derived from exploitation of the respective rights. Management regularly reviews and revises, where necessary, its estimates with consequent impact on amortization.

vi. Programs including events and films pending completion are carried at cost or net realisable value whichever is lower. Cost comprises production cost and direct overheads.

vii. Linear and digital sports rights

Sports rights are amortised upon telecast/streaming using contract based values spread equally over number of matches.

viii. Original programs for digital platforms

Original programs are amortised on the basis of expected pattern of realisation of economic benefits i.e. the expected viewing pattern associated with the content over the license period or upto 6 years (3 years upto 30 September 2022). The amortization begins from the month of initial streaming of the program on the company's Over the Top (OTT) platform.



STAR INDIA PRIVATE LIMITED

Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

2 Material accounting policies *(Continued)*

2.2 SUMMARY OF MATERIAL ACCOUNTING POLICIES *(Continued)*

(f) Inventories *(Continued)*

ix. Other programs and film rights for digital platforms

Other programs and film rights on the Over The Top (OTT) platform are amortized on the basis of the expected pattern of realization of economic benefits i.e. expected viewing pattern associated with the content over the license period or upto 6 years (5 years upto 30 September 2022) from the right start date, whichever is earlier.

x. Events and non-fiction programs for digital platforms

Events and non-fiction programs are fully amortized on its initial streaming on the Over The Top (OTT) platform.

(g) Provisions

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

These provisions are reviewed at each reporting date and adjusted to reflect the current best estimates.

Onerous provision

Present obligations arising under onerous contracts are recognised and measured as provisions. An onerous contract is considered to exist where the Company has a contract under which the unavoidable costs of meeting the obligations under the contract exceed the economic benefits expected to be received under it.

(h) Retirement and other employee benefits

Post employment benifit plans

Defined Contribution plan

i) Provident fund contribution and contribution towards employees pension scheme for all employees is a defined contribution scheme. The Company recognizes contribution payable to the provident fund scheme as an expense, when an employee renders the related service. The contributions are made to registered provident fund administered by the government and there are no other obligations other than the contribution payable to the respective funds.

Defined Benefit Plan

ii) Gratuity liability, a defined benefit obligation, is funded through Group Gratuity cum Life Assurance Policy with the insurance companies. Gratuity liability is provided for on the basis of an actuarial valuation on projected unit credit method made at the end of each financial year.

The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows by reference to market yields at the end of the reporting period on government bonds that have terms approximating to the terms of the related obligation.

Net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. The Company recognises the following changes in the net defined benefit obligation as an expense in the statement of profit and loss:

- Service costs comprising current service costs, past-service costs, gains and losses on curtailments and non-routine settlements; and
- Net interest expense or income

Actuarial gain/loss, if any, is recognised in Other comprehensive income (OCI).

Re-measurements, comprising of actuarial gains and losses, the effect of the asset ceiling, excluding amounts included in net interest on the net defined benefit liability and the return on plan assets (excluding amounts included in net interest on the net defined benefit liability), are recognised immediately in the balance sheet with a corresponding debit or credit to retained earnings through 'Other comprehensive income' in the period in which they occur. Re-measurements are not reclassified to profit or loss in subsequent periods.



STAR INDIA PRIVATE LIMITED

Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ In Crores)

2 Material accounting policies *(Continued)*

2.2 SUMMARY OF MATERIAL ACCOUNTING POLICIES *(Continued)*

(h) Retirement and other employee benefits *(Continued)*

Short term employee benefit plan

iii) Compensated absences, which is expected to be utilized within the next twelve months, are treated as short term employee benefit. The Company measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the end of reporting period.

Other long term Emloyee Benefit Plan

iv) The Company treats accumulated leave expected to be carried forward beyond twelve months, as long term employee benefit for measurement purpose. Such long term compensated absences are provided for based on the actuarial valuation using the projected unit credit method at the year end. The Company presents the compensated absences as a current liability in the balance sheet, to the extent it does not have an unconditional right to defer its settlement for twelve months after the reporting date.

(i) Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

A. Initial recognition of financial instruments

Financial assets and liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are recognized at fair value on its initial recognition. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities, that are not at fair value through profit or loss, are added to the fair value on initial recognition.

Transaction Costs of financial assets carried at fair value through profit or loss are expensed in profit or loss.

B. Subsequent measurement of financial instruments

i) Financial assets

Financial assets carried at amortised cost

A financial asset is subsequently measured at amortised cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

This category is the most relevant to the Company. After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in other income in the statement of profit and loss. The losses arising from impairment are recognised in the statement of profit and loss. This category generally applies to trade receivables and other financial assets.

Financial assets at fair value through other comprehensive income

A financial asset is subsequently measured at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets at fair value through profit or loss

A financial asset which is not classified in any of the above categories is subsequently fair valued through profit or loss (FVTPL).
Financial assets included within the FVTPL category are measured at fair value with all changes recognized in the statement of profit and loss.

Investment in subsidiaries, joint venture and associates

Investments in subsidiaries, joint ventures and associates are carried at cost less accumulated impairment losses, if any. Where an indication of impairment exists, the carrying amount of the investment is assessed and written down immediately to its recoverable amount.

ii) Financial liabilities

Financial liabilities are subsequently carried at amortized cost using the effective interest method.



STAR INDIA PRIVATE LIMITED

Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

2 Material accounting policies *(Continued)*

2.2 SUMMARY OF MATERIAL ACCOUNTING POLICIES *(Continued)*

(i) Financial instruments *(Continued)*

C. Derecognition of financial instruments

A financial asset is primarily derecognised when:

i. The rights to receive cash flows from the asset have expired, or

ii. The Company has transferred its rights to receive cash flows from the asset and either (a) the Company has transferred substantially all the risks and rewards of the asset, or (b) the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires.

D. Impairment of financial assets

The Company recognizes loss allowances using the expected credit loss (ECL) model for the financial assets which are not fair valued through profit or loss. Loss allowance for trade receivables with no significant financing component is measured at an amount equal to lifetime ECL using simplied approach. For all other financial assets, expected credit losses are measured at an amount equal to the twelve-month ECL, unless there has been a significant increase in credit risk from initial recognition in which case those are measured at lifetime ECL. The Company's trade receivables do not contain significant financing component and loss allowance on trade receivables is measured at an amount equal to life time expected losses i.e. expected cash shortfall.

The amount of expected credit losses (or reversal) that is required to adjust the loss allowance at the reporting date to the amount that is required to be recognised, is recognized in profit or loss.

As a practical expedient, the Company uses a provision matrix to determine impairment loss allowance on portfolio of its trade receivables. The provision matrix is based on its historically observed default rates over the expected life of the trade receivables and is adjusted for forward-looking estimates. At every reporting date, the historical observed default rates are updated and changes in the forward-looking estimates are analysed.

E. Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

(j) Fair value measurement

The Company measures certain financial instruments at fair value at each balance sheet date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

(i) in the principal market for the asset or liability, or

(ii) in the absence of a principal market, in the most advantageous market for the asset or liability

The principal or the most advantageous market must be accessible by the Company. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use. The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the standalone financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

(i) Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities

(ii) Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable

(iii) Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.



STAR INDIA PRIVATE LIMITED

Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

2 Material accounting policies *(Continued)*

2.2 SUMMARY OF MATERIAL ACCOUNTING POLICIES *(Continued)*

(j) Fair value measurement *(Continued)*

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

The Company determines the policies and procedures for both recurring fair value measurement and for non-recurring measurement. At each reporting date, the Company analyses the movements in the values of assets and liabilities which are required to be remeasured or re-assessed as per the Company's accounting policies.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

This note summarises accounting policy for fair value. Other fair value related disclosures are given in the relevant notes.
(i) Disclosures for valuation methods, significant estimates and assumptions (note 43)
(ii) Disclosures of fair value measurement hierarchy (note 43)
(iii) Financial instruments (including those carried at amortised cost) (note 43)

(k) Business combinations and goodwill

The Company accounts for its business combinations under acquisition method of accounting. Acquisition related costs are recognised in the statement of profit and loss as incurred. The acquiree's identifiable assets, liabilities and contingent liabilities that meet the condition for recognition are recognised at their fair values at the acquisition date.

Purchase consideration paid in excess of the fair value of net assets acquired is recognised as goodwill. Where the fair value of identifiable assets and liabilities exceed the cost of acquisition, after reassessing the fair values of the net assets and contingent liabilities, the excess is recognised as capital reserve.

Business combinations arising from transfers of interests in entities that are under common control are accounted at historical cost under pooling of interest method. The difference between any consideration given and the aggregate historical carrying amounts of assets and liabilities of the acquired entity are recorded in shareholders' equity as capital reserve.

(l) Share-based payments

TWDC (the "grantor") maintains incentive plan that provides for grant of stock based awards to certain employees of the Company. The incentive plan provides for grant of non qualified stock options as well as restricted stock units together referred to as "employee stock options".

i) Non-Qualified Stock Options (NQS) gives an employee, the right to exercise stock option using the sell-all exercise method whereby all shares received upon exercise will be sold immediately. It becomes exercisable ratably over a four year period from the grant date. The term of the stock options is 10 years. The value of the options will be as per binominal model as on date of grant. The binomial model takes into account variables such as volatility, dividend yield and the risk-free interest rate. The binomial model also considers the expected exercise multiple (the multiple of exercise price to grant price at which exercises are expected to occur on average) and the termination rate (the probability of a vested option being cancelled due to termination of the option holder) in computing the value of the option.

ii) Restricted Stock Units (RSUs) provides an employee with a share of TWDC common stock upon vesting. It will be settled by the grantor.

Employee stock options (ESOPs) issued by the parent entity are accounted for as equity settled. The fair value of the options / RSUs granted is recognised as an employee benefit expense with a corresponding increase in equity.

The total expense is recognised over the vesting period, which is the period over which all the specified vesting conditions are to be satisfied. At the end of each reporting period, the Company revises its estimates of the number of options that are expected to vest based on the non-market vesting and service conditions. It recognises the impact of revision to the original estimates, if any, in the statement of profit or loss with a corresponding adjustment to equity. Since there is a clear link between the recharge from the ultimate holding company and the share based payments, the recharge payable by the Company to the grantor is debited against the employee stock option reserve account.



STAR INDIA PRIVATE LIMITED

Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

2 Material accounting policies *(Continued)*

2.2 SUMMARY OF MATERIAL ACCOUNTING POLICIES *(Continued)*

(m) Leases

Where the Company is the Lessee

The Company evaluates if an arrangement qualifies to be a lease at the inception of the contract as per the requirements of Ind AS 116. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

At the commencement of the lease, the Company recognises a right-of-use ("ROU") asset and a corresponding liability at the date at which the leased asset is available for use by the Company for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short-term leases) and low value leases. For these short-term and low value leases, the Company recognizes the lease payments as an expense on a straight-line basis over the term of the lease. In case of contracts containing both lease and non-lease components, the Company allocates the consideration in the contract to the lease and non lease components based on their relative stand-alone prices.

The ROU assets are initially recognized at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment losses. The ROU assets are depreciated from the commencement date on a straight line basis over the shorter of the lease term and asset's useful life.

The lease liability is initially measured at the present value of the future lease payments. The lease payments to be made under reasonably certain exercise options are also included in the measurement of the liability. The lease payments are discounted using the interest rate implicit in the lease or, if not readily determinable, using the lessee's incremental borrowing rates. The lease payments are allocated between principal and finance cost. The finance cost is charged to profit and loss over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability for each lease period.

Lease liabilities are remeasured with a corresponding adjustment to the related right of use asset if the Company changes its assessment if whether it will exercise an extension or a termination option.

(n) Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the standalone financial statements.

(o) Segmental Information

Operating segments are reported in a manner consistent with the internal reporting provided to the Chief operating decision maker. Segment information in accordance with Ind-AS 108 'Segment Reporting' is provided on the basis of consolidated financial statements of the Company, and therefore, separate segment information based on standalone financial statements is not provided.



STAR INDIA PRIVATE LIMITED

Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

2 Material accounting policies *(Continued)*

2.3 Significant judgements, estimates and assumptions

The preparation of the standalone financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

This note provides an overview of the areas that involved a higher degree of judgement or complexity, and of items which are more likely to be materially adjusted due to estimates and assumptions turning out to be different than those originally assessed. Detailed information about each of these estimates and judgements is included in relevant notes together with information about the basis of calculation for each affected line item in the financial statements.

The areas involving critical estimates or judgements are:

(i) Revenue recognition

The Company exercises judgement in determining whether the performance obligation is satisfied at a point in time or over a period of time. The Company considers indicators such as how customer consumes benefits as services are rendered or who controls the asset as it is being created or existence of enforceable right to payment for performance to date and alternate use of such product or service, transfer of significant risks and rewards to the customer, acceptance of delivery by the customer, etc.

The Company exercises judgement in evaluating its relationship with the customer, based on the terms of the contract and requirements of IND AS 115, as principal to principal or principal to agent. (Refer Note 22)

(ii) Estimation of useful life of Property, Plant and Equipment and intangible assets:

Management reviews its estimate of the useful lives of depreciable/ amortisable assets at each reporting date, based on the expected utility of the assets. This reassessment may result in change in depreciation/ amortisation expense in future periods. (Refer Notes 2.2 (d) and 2.2 (e))

(iii) Measurement of defined benefit obligations

The Company provides defined benefit employee retirement plans. Measurement of obligations under such plans require numerous assumptions and estimates that can have a significant impact on the recognized costs and obligation, such as future salary level, discount rate, attrition rate and mortality. Changes in these assumptions can influence the net asset or liability for the plan as well as the cost. (Refer Note 30)

(iv) Measurement and likelihood of occurrence of provisions and contingencies

Evaluation of uncertain liabilities and contingent liabilities arising out of legal and tax matters require management judgment and assumptions, regarding the probability of outflow of economic resources and the timing and amount, or range of amounts, that may ultimately be determined. Such estimates may vary from the ultimate outcome as a result of differing interpretations of laws and facts, or application of relevant judicial precedents. Further, the Company recognizes provision for onerous contract for which it exercises judgement in evaluating the economic benefits that will be derived from the contract based on the discounted future cash flows. (Refer Notes 19 and 36)

(v) Recognition of deferred tax assets

Deferred tax expense is calculated based on the differences between the carrying value of assets and liabilities for financial reporting purposes and their respective tax base that are considered temporary in nature. Valuation of deferred tax assets is dependent on management's assessment of future recoverability of the deferred tax benefit. Expected recoverability may result from expected taxable income in the future or planned tax optimizing measures. (Refer Note 10)

(vi) Impairment of goodwill and investments

Determination of the recoverable amount involves management estimates on highly uncertain matters. The Company estimates the value-in-use of the cash generating unit (CGU) in case of goodwill and fair value in case of investments based on the future cash flows after considering current economic conditions and trends, estimated future operating results and growth rate and anticipated future economic and regulatory conditions. The estimated cash flows are developed using internal forecasts. The discount rate used represent the weighted average cost of capital. (Refer Notes 6 and 8)

(vii) Estimate of expected credit loss (ECL) on trade receivables

The Company uses a provision matrix and forward-looking information and an assessment of the credit risk over the expected life of the financial asset to compute the expected credit loss allowance for trade receivables. Estimates and judgments are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company and that are believed to be reasonable under the circumstances. (Refer Note 37)



STAR INDIA PRIVATE LIMITED

Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

2 Material accounting policies *(Continued)*

2.3 Significant judgements, estimates and assumptions *(Continued)*

(viii) Estimate of expected pattern of realisation of economic benefits for amortisation of Inventories

The Company amortises the inventory based on the estimated expected pattern of realisation of economic benefits. The monetization pattern are continually evaluated by the Company.

(ix) Determination of lease term and discount rate

The Company evaluates if an arrangement qualifies to be a lease as per the requirements of Ind AS 116. Identification of a lease requires significant judgment. The Company uses significant judgement in assessing the lease term (including anticipated renewals) and the applicable discount rate. In determining the lease term, the management considers all facts and circumstances that create an economic incentive to exercise an extension option, or not exercise a termination option. This assessment is reviewed if a significant event or a significant change in circumstances occurs which affects this assessment and that is within the control of the Company. The discount rate is generally based on the incremental borrowing rate specific to the lease being evaluated or for a portfolio of leases with similar characteristics. (Refer Note 32)

Estimates and judgements are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company and that are believed to be reasonable under the circumstances.



STAR INDIA PRIVATE LIMITED

Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

3 Property, plant and equipment

Reconciliation of carrying amount	Plant and equipment	Computers	Office equipment	Furniture and fixtures	Vehicles	Leasehold improvements	Freehold Land	Building	Total
Gross carrying value									
Balance as at 31 March 2022	431.24	94.58	43.28	37.10	1.98	159.14	1.53	4.81	773.66
Taken over pursuant to scheme of amalgamation (Refer note 45)	-	25.85	4.16	1.06	-	7.02	-	-	38.09
Additions	14.32	34.43	2.50	0.14	-	4.41	-	-	55.80
Disposals	(9.46)	(12.57)	(1.60)	(2.73)	(0.07)	(10.92)	-	(0.13)	(37.48)
Balance as at 31 March 2023	436.10	142.29	48.34	35.57	1.91	159.65	1.53	4.68	830.07
Additions	**13.86**	**26.60**	**10.90**	**0.12**	**-**	**4.48**	**-**	**-**	**55.96**
Disposals	**(6.23)**	**(16.83)**	**(1.45)**	**(0.60)**	**(0.75)**	**(3.88)**	**-**	**-**	**(29.74)**
Balance as at 31 March 2024	**443.73**	**152.06**	**57.79**	**35.09**	**1.16**	**160.25**	**1.53**	**4.68**	**856.29**
Accumulated depreciation and impairment									
Balance as at 31 March 2022	305.62	74.78	32.22	28.53	1.83	150.79	-	4.53	598.30
Taken over pursuant to scheme of amalgamation (Refer note 45)	-	16.03	1.86	0.25	-	3.10	-	-	21.24
Depreciation charge for the year	30.73	18.37	4.66	1.49	0.04	8.04	-	0.07	63.40
Disposals	(8.94)	(12.57)	(1.35)	(1.79)	(0.07)	(9.87)	-	(0.13)	(34.72)
Balance as at 31 March 2023	327.41	96.61	37.39	28.48	1.80	152.06	-	4.47	648.22
Depreciation charge for the year	**30.53**	**23.52**	**5.34**	**1.36**	**0.01**	**3.76**	**-**	**0.07**	**64.59**
Disposals	**(6.12)**	**(16.81)**	**(1.34)**	**(0.56)**	**(0.67)**	**(3.88)**	**-**	**-**	**(29.38)**
Balance as at 31 March 2024	**351.82**	**103.32**	**41.39**	**29.28**	**1.14**	**151.94**	**-**	**4.54**	**683.43**
Net carrying value									
At 31 March 2023	108.69	45.68	10.95	7.09	0.11	7.59	1.53	0.21	181.85
At 31 March 2024	**91.91**	**48.74**	**16.40**	**5.81**	**0.02**	**8.31**	**1.53**	**0.14**	**172.86**

Title deed of the immovable properties pending transfer as at 31 March 2024 are as follows:

Relevant line item in the Balance sheet	Description of item of property	Gross carrying value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter/ director or employee of promoter/ director	Property held since which date	Reason for not being held in the name of the company
Property, plant and equipment	Freehold Land	1.53	Asianet Communications Limited	No	18 September 1993	The title deeds are held in the name of Asianet Communications Limited (erstwhile company) which has been merged with Asianet Star Communications Private Limited (ASCPL) w.e.f 1 October 2017. ASCPL has been subsequently merged with the Company w.e.f 1 April 2020.
Property, plant and equipment	Building	4.68	Asianet Communications Limited	No	1 April 1995, 23 April 1998, 15 October 2005, 8 October 2007 and 24 June 2014	



STAR INDIA PRIVATE LIMITED

Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

4 Right of use assets

Reconciliation of carrying amount	Leasehold Land	Plant and Equipment	Building	Total
Gross carrying value				
Balance as at 31 March 2022	12.10	333.97	691.33	1,037.40
Taken over pursuant to scheme of amalgamation (Refer note 45)	-	-	26.67	26.67
Additions	0.07	26.65	26.62	53.34
Disposals	-	-	(61.47)	(61.47)
Balance as at 31 March 2023	12.17	360.62	683.15	1,055.94
Additions	-	**48.94**	**10.47**	**59.41**
Disposals	-	-	**(15.58)**	**(15.58)**
Balance as at 31 March 2024	**12.17**	**409.56**	**678.04**	**1,099.77**
Accumulated depreciation and impairment				
Balance as at 31 March 2022	0.16	99.19	92.21	191.56
Taken over pursuant to scheme of amalgamation (Refer note 45)	-	-	12.66	12.66
Depreciation charge for the year	0.81	34.05	87.71	122.57
Disposals	-	-	(31.59)	(31.59)
Balance as at 31 March 2023	0.97	133.24	160.99	295.20
Depreciation charge for the year	**0.81**	**45.38**	**85.69**	**131.88**
Disposals	-	-	**(14.95)**	**(14.95)**
Balance as at 31 March 2024	**1.78**	**178.62**	**231.73**	**412.13**
Net carrying value				
At 31 March 2023	11.20	227.38	522.16	760.74
At 31 March 2024	**10.39**	**230.94**	**446.31**	**687.64**

NOTARY
M.M.PABALE
Mumbai
Maharashtra
Reg. No. 15220
Expiry Dt. 30-10-2029
GOVT. OF INDIA

STAR INDIA PRIVATE LIMITED

Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

5 Capital work in progress and intangible assets under development

Reconciliation of carrying amount	Capital work in progress	Intangible assets under development	Total
Gross carrying value			
Balance as at 31 March 2022	18.95	-	18.95
Taken over pursuant to scheme of amalgamation (Refer note 45)	0.02	-	0.02
Additions	50.20	9.82	60.02
Capitalised during the year	(55.80)	(8.13)	(63.93)
Balance as at 31 March 2023	13.37	1.69	15.06
Additions	**58.59**	**7.08**	**65.67**
Capitalised during the year	**(55.96)**	**(8.77)**	**(64.73)**
Written off during the year	**(6.23)**	-	**(6.23)**
Balance as at 31 March 2024	**9.77**	-	**9.77**
Accumulated impairment losses			
Balance as at 31 March 2022	7.25	-	7.25
Reversal of impairment loss*	(0.08)	-	(0.08)
Disposals	-	-	-
Balance as at 31 March 2023	7.17	-	7.17
Reversal of impairment loss*	**(3.20)**	-	**(3.20)**
Disposals	-	-	-
Balance as at 31 March 2024	**3.97**	-	**3.97**
Net carrying value			
At 31 March 2023	6.20	1.69	7.89
At 31 March 2024	**5.80**	-	**5.80**

*** Impairment loss**

The Company carries a provision for impairment amounting to ₹ 3.97 crores on account of legal dispute with respect to the proposed construction of a building on the land owned by the Company at Kakkanad, Cochin.

The Company is carrying an impairment of ₹ 3.25 crores of the assets lying at Aroor for studio project of which the Company has utilised assets amounting to ₹ 0.05 crores and reassessing the alternate use of the balance asset worth ₹ 3.20 crores. During FY 2023-24, the Company has utilised ₹ 0.32 crores and balance asset worth ₹ 2.88 crores has been sold for ₹ 1.02 crores.



STAR INDIA PRIVATE LIMITED

Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

5a Capital work in progress

	Amount in capital work in progress for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	4.22	0.60	1.33	3.25	9.40
Projects temporarily suspended	-	-	-	3.97	3.97
Balance as at 31 March 2023	4.22	0.60	1.33	7.22	13.37
Projects in progress	**3.26**	**1.63**	**0.03**	**0.88**	**5.80**
Projects temporarily suspended	-	-	-	**3.97**	**3.97**
Balance as at 31 March 2024	**3.26**	**1.63**	**0.03**	**4.85**	**9.77**

5b Intangible assets under development

	Amount in intangible assets under development for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	1.69	-	-	-	1.69
Projects temporarily suspended	-	-	-	-	-
Balance as at 31 March 2023	1.69	-	-	-	1.69
Projects in progress	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-
Balance as at 31 March 2024	-	-	-	-	-

Note: The completion schedule for above capital work in progress and intangible assets under development is not overdue and has not exceeded its cost compared to its original budget except for the project as tabulated below.

Capital work in progress whose completion is overdue:

	To be completed in				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
i) Projects temporarily suspended					
Building at Kakkanad	-	-	-	3.97	3.97
Total	-	-	-	**3.97**	**3.97**



STAR INDIA PRIVATE LIMITED

Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

6 Goodwill and other intangible assets

Reconciliation of carrying amount	Goodwill	Software	Brands and Trade Mark	Customer relationship	Non-Compete fees	Website	Total
Gross carrying value							
Balance as at 31 March 2022	1,373.21	172.38	342.54	469.03	159.56	-	1,143.51
Taken over pursuant to scheme of amalgamation (Refer note 45)	45.22	2.82	-	-	5.57	475.70	484.09
Elimination pursuant to scheme of amalgamation (Refer note 45)	(45.22)	-	-	-	(5.57)	(20.20)	(25.77)
Additions	-	8.13	-	-	-	328.81	336.94
Disposals	-	(0.37)	-	-	-	-	(0.37)
Balance as at 31 March 2023	1,373.21	182.96	342.54	469.03	159.56	784.31	1,938.40
Additions	-	**8.77**	-	-	-	**381.18**	**389.95**
Disposals	-	**(22.27)**	-	-	-	-	**(22.27)**
Balance as at 31 March 2024	**1,373.21**	**169.46**	**342.54**	**469.03**	**159.56**	**1,165.49**	**2,306.08**
Accumulated Amortisation							
Balance as at 31 March 2022	-	158.74	338.09	469.03	159.56	-	1,125.42
Taken over pursuant to scheme of amalgamation (Refer note 45)	-	2.55	-	-	5.57	284.30	292.42
Elimination pursuant to scheme of amalgamation (Refer note 45)	-	-	-	-	(5.57)	(20.20)	(25.77)
Amortisation charge for the year	-	10.05	1.50	-	-	211.46	223.01
Disposals	-	(0.37)	-	-	-		(0.37)
Balance as at 31 March 2023	-	170.97	339.59	469.03	159.56	475.56	1,614.71
Amortisation charge for the year	-	**8.45**	**1.50**	-	-	**317.51**	**327.46**
Disposals	-	**(22.04)**	-	-	-		**(22.04)**
Balance as at 31 March 2024	-	**157.38**	**341.09**	**469.03**	**159.56**	**793.07**	**1,920.13**
Net carrying value							
At 31 March 2023	1,373.21	11.99	2.95	-	-	308.75	323.69
At 31 March 2024	**1,373.21**	**12.08**	**1.45**	-	-	**372.42**	**385.95**

Impairment testing of goodwill

The Company is principally engaged in the business of television broadcasting and production, acquisition and distribution of movies, owning, operating and managing the digital platforms across web, mobile web and mobile applications. The carrying amount of goodwill as at 31 March 2024 and 31 March 2023 is ₹ 1,373.21 crores.

The Company performed its annual impairment test for the year ended 31 March 2024, considering its performance and the overall performance of the media industry. As a result of its analysis, management did not identify any indicators for impairment of the goodwill.

The comparable companies method ('CCM') under the market approach have been applied in the calculation of the recoverable amount of the CGU of the Company. In assessing the value of CGU, the Company has analysed the trading multiples of companies considered as comparable to the business. The Company has considered an adjusted multiplier 1.62 and 4.20 on the trailing 12 months revenue of a comparable companies for its entertainment and digital business respectively to arrive at enterprise value. Adjusted multiplier for this purpose means multiplier of the Company considered as comparable to the business adjusted for differences in size, profitability and growth.

The Company has performed sensitivity analysis around base assumptions and have concluded that no reasonable change in these assumptions would cause the recoverable amount of the CGU to be less than the carrying value.



STAR INDIA PRIVATE LIMITED

Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

7 Investment properties

A Reconciliation of carrying amount

Particulars	Amount
Gross carrying amount	
Balance as at 31 March 2022	11.26
Balance as at 31 March 2023	11.26
Balance as at 31 March 2024	11.26
Net carrying value	
At 31 March 2023	11.26
At 31 March 2024	11.26
Fair Value	
At 31 March 2023	31.99
At 31 March 2024	29.33

B Measurement of fair values

i. Fair value hierarchy

The fair value of investment properties were determined by external, independent property valuer. The fair value measurement for all of the investment properties have been categorised as a level 3 fair value based on the inputs to the valuation technique used.

ii. Valuation technique

The Company follows a Direct comparison approach. The value model estimates the value based on a comparison with similar properties that have actually been sold in an arms-length transaction or are offered for sale in the subject micro-market.

C Amount recognised in statement of profit or loss for investment property is Nil.

D Title deed of the immovable properties pending transfer as at 31 March 2024 are as follows:

Relevant line item in the Balance sheet	Description of item of property	Gross carrying value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter/ director or employee of promoter/ director	Property held since which date	Reason for not being held in the name of the company
Investment property	Land	11.26	Asianet Communications Limited	No	9 April 2007 and 7 June 2012	The title deeds are held in the name of Asianet Communications Limited (erstwhile company) which has been merged with Asianet Star Communications Private Limited (ASCPL) w.e.f 1 October 2017. ASCPL has been subsequently merged with the Company w.e.f 1 April 2020.

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STAR INDIA PRIVATE LIMITED

Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

		31 March 2024	31 March 2023
8	**Investments**		
	Unquoted		
	Non-current investments		
	Investment carried at cost		
	Investments in Equity Shares		
	Equity shares of subsidiaries		
	Mashal Sports Private Limited		
	27,129 (31 March 2023 - 27,129) equity shares of ₹ 10 each, fully paid up	**59.96**	59.96
	Global Asianet Limited		
	150,000 (31 March 2023 - 150,000) equity shares of USD 10 each, fully paid up	**6.91**	6.91
	Equity shares of joint venture		
	Football Sports Development Limited		
	800,000 (31 March 2023 - 800,000) equity shares of ₹ 10 each, fully paid up (net of impairment of ₹ 44.08 crores (31 March 2023 - ₹ 44.08 crores))	**195.94**	195.94
	Media Pro Enterprise India Private Limited		
	2,500,000 (31 March 2023 - 2,500,000) equity shares of ₹ 10 each, fully paid up	**2.50**	2.50
	Equity shares of associates		
	Red Brick Lane Marketing Solutions Private Limited *		
	Nil (31 March 2023 - Nil) equity shares of ₹ 10 each, fully paid up	-	-
	Investments in Preference shares		
	Preference shares of subsidiaries		
	Global Asianet Limited		
	2,500 (31 March 2023 - 2,500) 3.5% redeemable non-cumulative preference shares of USD 100 each, fully paid up	**1.15**	1.15
	Preference shares of associates		
	Red Brick Lane Marketing Solutions Private Limited *		
	Nil (31 March 2023 - Nil) compulsorily convertible preference shares of ₹ 10 each, fully paid up	-	-
	Total investment at cost	**266.46**	266.46
	Total non-current investments	**266.46**	266.46
	Current investments		
	Investment carried at fair value through profit and loss		
	Quoted		
	Investments in mutual fund	**314.55**	4,290.81
	Total current investments	**314.55**	4,290.81
	Total investments	**581.01**	4,557.27

* The equity and preference investment by the Company in Red Brick Lane Marketing Solutions Private Limited has been sold during the previous year for total consideration of ₹ 4.40 crores. The loss on investment sale has been adjusted against the impairment allowance.

Aggregate amount of unquoted investments	**266.46**	266.46
Aggregate amount of quoted investments and market value thereof	**314.55**	4,290.81
Aggregate amount of impairment in value of investments	**44.08**	44.08
Investments carried at cost	**266.46**	266.46
Investments carried at fair value through profit or loss	**314.55**	4,290.81



STAR INDIA PRIVATE LIMITED

Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

		31 March 2024	31 March 2023
9	**Other financial assets (carried at amortised cost)**		
	Non Current		
	Security deposit	**1,129.13**	461.50
		1,129.13	461.50
	Current		
	Security deposit	**9.97**	536.84
	Other receivables	**5.36**	5.81
	Interest accrued but not due on fixed deposit	**0.07**	0.11
		15.40	542.76
	Total Other financial assets	**1,144.53**	1,004.26

		31 March 2024	31 March 2023
10	**Income tax**		
a)	**Income tax assets (net)**		
	Non-current		
	Income-tax assets	**7,573.28**	6,746.69
	Provision for tax	**(4,459.16)**	(4,402.45)
		3,114.12	2,344.24
b)	**The major components of income tax expense for the years ended**		
	Current income tax:		
	Current tax	**-**	529.94
	Deferred tax	**(42.06)**	(72.06)
	Income tax expense reported in the statement of profit or loss	**(42.06)**	457.88
	Tax on Other Comprehensive Income		
	Deferred tax		
	Net gain / (loss) on re-measurement of post retirement defined benefit obligation	**(2.62)**	0.12
	Income tax credited to Other Comprehensive Income (OCI)	**(2.62)**	0.12



STAR INDIA PRIVATE LIMITED

Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

10 Income tax *(Continued)*

c) Reconciliation between statutory income tax rate applicable to the Company and effective tax rate of the Company

	31 March 2024	31 March 2023
Accounting profit before tax	(12,590.38)	1,922.96
At statutory income tax (maximum) rate of 25.17% (31 March 2023: 25.17%)	(3,168.75)	483.97
Permanent differences	12.98	10.22
Tax impact of provision for onerous contract	3,100.52	-
Tax impact of business losses not carried forward	12.35	-
Adjustments pursuant to the scheme of amalgamation	-	(14.61)
Tax adjustment of earlier years and MAT credit written off	-	61.84
Adjustment due to difference in tax rates	-	(81.42)
Others (net)	0.84	(2.13)
At the effective income tax rate of 0.33% (31 March 2023: 23.81%)	(42.06)	457.88

d) Recognised Deferred tax assets and liabilities

The significant components of deferred tax assets and liabilities are:

	31 March 2024	31 March 2023
Deferred tax liabilities		
Property, plant and equipment and intangible assets	(260.25)	(268.81)
Investment carried at fair value through profit and loss	(0.39)	(8.39)
Right of use assets	(173.06)	(191.46)
Inventory	(7.18)	(2.85)
	(440.88)	(471.51)
Deferred tax assets		
Provision for doubtful debts and advances	21.60	16.48
Provision for employee benefits	53.64	45.37
Lease liabilities	203.13	209.89
Other timing differences	49.95	42.53
	328.32	314.27
Net deferred tax (liabilities)	(112.56)	(157.24)
Net deferred tax (liabilities) recognised at the balance sheet date	(112.56)	(157.24)

The Company has opted to pay income tax at lower tax rate under provisions of Income tax Act, 1961 from previous year onwards and accordingly, has written off the MAT credit recognized in the earlier years.



STAR INDIA PRIVATE LIMITED

Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

10 Income tax *(Continued)*

e) Movement in temporary differences

Particulars	Balance as at 31 March 2022	Recognised in the Statement of profit and loss during the year	Recognised in OCI during the year	Balance as at 31 March 2023
Property, plant and equipment and intangible assets	(373.81)	105.00	-	(268.81)
Investment carried at fair value through profit and loss	(6.48)	(1.91)	-	(8.39)
Inventory	(53.72)	50.87	-	(2.85)
Provision for doubtful debts and advances	28.75	(12.27)	-	16.48
Provision for employee benefits	54.81	(9.32)	(0.12)	45.37
Right of use assets	(295.57)	104.11	-	(191.46)
Lease liabilities	301.05	(91.16)	-	209.89
Other timing differences	53.95	(11.42)	-	42.53
Unutilised tax credit (MAT credit entitlement)	61.84	(61.84)	-	-
Total	(229.18)	72.06	(0.12)	(157.24)

Particulars	Balance as at 31 March 2023	Recognised in the Statement of profit and loss during the year	Recognised in OCI during the year	Balance as at 31 March 2024
Property, plant and equipment and intangible assets	**(268.81)**	**8.56**	-	**(260.25)**
Investment carried at fair value through profit and loss	**(8.39)**	**8.00**	-	**(0.39)**
Inventory	**(2.85)**	**(4.33)**	-	**(7.18)**
Provision for doubtful debts and advances	**16.48**	**5.12**	-	**21.60**
Provision for employee benefits	**45.37**	**5.65**	**2.62**	**53.64**
Right of use assets	**(191.46)**	**18.40**	-	**(173.06)**
Lease liabilities	**209.89**	**(6.76)**	-	**203.13**
Other timing differences	**42.53**	**7.42**	-	**49.95**
Total	**(157.24)**	**42.06**	**2.62**	**(112.56)**

11 Inventories

(Valued at lower of cost/unamortised cost or net realisable value)

	31 March 2024	31 March 2023
Television programs / Digital programs / Film rights	**4,261.87**	4,062.77
Programs pending completion / Film rights pending commencement	**45.21**	58.67
Total Inventories	**4,307.08**	4,121.44

During the previous year, the Company had reassessed the pattern of economic benefits and expected viewing pattern associated with film rights, original programs and other programs on the Over The Top (OTT) platform. Consequent to the assessment and change in viewing pattern, the amortisation of such content had increased by ₹ 62.05 crores.

12 Trade receivables

	31 March 2024	31 March 2023
Sub-classification of the trade receivables from contract with customers		
Trade receivables from related parties	**477.64**	423.12
Trade receivables - Unbilled revenues*	**1,139.12**	947.16
Trade receivables from others	**2,993.85**	2,455.24
Less: Allowance for expected credit loss	**(68.93)**	(52.95)
Total Trade receivables	**4,541.68**	3,772.57



STAR INDIA PRIVATE LIMITED

Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

12 Trade receivables *(Continued)*

	31 March 2024	31 March 2023
Breakup of security details:		
Trade receivables considered good- Secured	-	-
Trade receivables considered good- Unsecured	**4,565.37**	3,796.15
Less: Allowance for expected credit loss	**(23.69)**	(23.58)
Trade receivables which have significant increase in credit risk	-	
Trade receivables - credit impaired	**45.24**	29.37
Less: Allowance for credit impairment	**(45.24)**	(29.37)
	4,541.68	3,772.57
The movement in allowance for expected credit loss is as follows:		
Balance as at beginning of the year	**52.95**	73.60
Change in allowance for credit impairment during the year	**28.04**	(12.08)
Trade receivables written off during the year	**(12.06)**	(8.57)
Balance as at the end of the year	**68.93**	52.95

* The receivable is 'unbilled' because the Company has not yet issued an invoice, however, the balance has been included under trade receivables (as opposed to contract assets) because it is an unconditional right to consideration. The balance includes unbilled revenues from related parties as well.

Trade receivables ageing schedule

Particulars	Outstanding for following periods from the due date							Total
	Unbilled	Not due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
31 March 2024								
Undisputed trade receivables								
considered good	**1,139.12**	**2,506.86**	**893.08**	**24.51**	**0.89**	**0.31**	**0.60**	**4,565.37**
which have significant increase in credit risk	-	-	-	-	-	-	-	-
credit impaired	-	**2.97**	**13.83**	**10.18**	**16.25**	**0.93**	**1.08**	**45.24**
Disputed trade receivables								
considered good	-	-	-	-	-	-	-	-
which have significant increase in credit risk	-	-	-	-	-	-	-	-
credit impaired	-	-	-	-	-	-	-	-
	1,139.12	**2,509.83**	**906.91**	**34.69**	**17.14**	**1.24**	**1.68**	**4,610.61**
31 March 2023								
Undisputed trade receivables								
considered good	947.16	2,023.31	798.25	8.53	16.58	0.59	1.53	3,795.95
which have significant increase in credit risk	-	0.06	0.09	0.00	0.00	0.04	0.01	0.20
credit impaired	-	1.54	6.72	1.40	9.93	3.24	0.66	23.49
Disputed trade receivables								
considered good	-	-	-	-	-	-	-	-
which have significant increase in credit risk	-	-	-	-	-	-	-	-
credit impaired	-	-	0.43	3.12	2.21	0.02	0.10	5.88
	947.16	2,024.91	805.49	13.05	28.72	3.89	2.30	3,825.52

NOTARY
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STAR INDIA PRIVATE LIMITED

Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

13 Other assets	31 March 2024	31 March 2023
Non-Current (Unsecured, considered good)		
Capital advances	-	4.68
Advance other than capital advance		
Unsecured, considered good	276.67	259.79
Unsecured, considered doubtful	-	-
	276.67	259.79
Impairment allowance	-	-
	276.67	259.79
Prepaid expenses	3.59	1.45
Deferred assets (on account of fair valuation of financial assets)	157.61	102.93
Balances with statutory/government authorities	29.84	17.97
	467.71	386.82
Current (Unsecured, considered good) unless otherwise stated		
Advance other than capital advance		
Unsecured, considered good	5,777.11	3,388.93
Unsecured, considered doubtful	15.86	11.51
	5,792.97	3,400.44
Impairment allowance	(15.86)	(11.51)
	5,777.11	3,388.93
Deferred assets (on account of fair valuation of financial assets)	93.30	30.18
Advances to employees	9.31	0.45
Prepaid expenses	131.74	167.87
Balances with statutory/government authorities	-	14.53
GST / Service tax input credit recoverable	2,020.14	1,490.72
	8,031.60	5,092.68
Total Other assets	8,499.31	5,479 50

14 Cash and cash equivalents	31 March 2024	31 March 2023
Balances with banks:		
in current accounts	297.13	480.32
Deposits with original maturity of less than three months	77.00	80.00
Total Cash and cash equivalents	374.13	560.32
Bank balances other than cash and cash equivalents		
Margin money deposit	0.20	0.19
Total Bank balances other than cash and cash equivalents	0.20	0.19

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STAR INDIA PRIVATE LIMITED

Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ In Crores)

		31 March 2024	31 March 2023
15	**Equity share capital**		
	Authorised		
	2,745,090,503 (31 March 2023 - 2,745,090,503) equity shares of ₹ 10 each (Refer note 45)	**2,745.09**	2,745.09
	Issued, subscribed and fully paid-up		
	493,830,020 (31 March 2023 - 433,640,738) equity shares of ₹ 10 each, fully paid	**493.83**	433.64

a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Equity shares	31 March 2024		31 March 2023	
	Number of shares	Amount	Number of shares	Amount
Balance as at the beginning of the year	**433,640,738**	**433.64**	433,640,738	433.64
Issued during the year	**60,189,282**	**60.19**	-	-
Balance as at the end of the year	**493,830,020**	**493.83**	433,640,738	433.64

b. Terms/rights attached to equity shares

(i) The Company has only one class of equity shares having a par value of ₹ 10 per share. Each holder of equity share is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive net assets of the Company, in proportion to the number of equity shares held by the shareholders. The equity shareholders have right to receive dividend when declared by the Board of Directors/ Shareholders.

(ii) The Company had issued 60,189,282 equity shares to SVJ Holdings Limited pursuant to scheme of amalgamation which were pending allotment as at 31 March 2023. These shares were also issued on same terms as mentioned in point (i) on 17 May 2023.

(iii) The Company has issued 14,258,520 equity shares to Star US Holdings Subsidiary LLC pursuant to scheme of amalgamation which were pending allotment as at 31 March 2024. These shares are also issued on same terms as mentioned in point (i) on 27 May 2024 (Refer Note 45).

c. Shares held by Holding/Ultimate Holding Company and/or their Subsidiaries/Associates

Out of equity shares issued by the Company, shares held by its holding Company and their subsidiaries/associates are as below :

	31 March 2024	31 March 2023
Subsidiaries of The Walt Disney Company (US) (Ultimate Holding Company)		
Buzzer Investments Limited 216,940,396 (31 March 2023 - 216,940,396) Equity Shares of ₹ 10 each fully paid	**216.94**	216.94
Star Entertainment Holdings Limited 136,945,951 (31 March 2023 - 136,945,951) Equity Shares of ₹ 10 each fully paid	**136.95**	136.95
SVJ Holding Limited 60,189,282 (31 March 2023 - Nil) Equity Shares of ₹ 10 each fully paid	**60.19**	-
Star ISP Limited 24,490,058 (31 March 2023 - 24,490,058) Equity Shares of ₹ 10 each fully paid	**24.49**	24.49
STARTV.COM Holdings Limited 23,127,235 (31 March 2023 - 23,127,235) Equity Shares of ₹ 10 each fully paid	**23.13**	23.13
Worldwide Wickets, Mauritius 22,135,001 (31 March 2023 - 22,135,001) Equity Shares of ₹ 10 each fully paid	**22.13**	22.13
Star Television Technical Services Limited 9,873,521 (31 March 2023 - 9,873,521) Equity Shares of ₹ 10 each fully paid	**9.87**	9.87
Quazar Investments (Mauritius) Limited 128,476 (31 March 2023 - 128,476) Equity Shares of ₹ 10 each fully paid	**0.13**	0.13



STAR INDIA PRIVATE LIMITED

Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

15 Equity share capital

d. Details of shareholders holding more than 5% of the outstanding shares of the Company

Name of the shareholder	31 March 2024 (No. of shares)	% Holding in the Class	31 March 2023 (No. of shares)	% Holding in the Class
Buzzer Investments Limited	**216,940,396**	**43.93%**	216,940,396	50.03%
Star Entertainment Holdings Limited	**136,945,951**	**27.73%**	136,945,951	31.58%
SVJ Holding Limited	**60,189,282**	**12.19%**	-	-
Star ISP Limited	**24,490,058**	**4.96%**	24,490,058	5.65%
STARTV.COM Holdings Limited	**23,127,235**	**4.68%**	23,127,235	5.33%
Worldwide Wickets, Mauritius	**22,135,001**	**4.48%**	22,135,001	5.10%

As per the records of the Company, including its register of shareholders / members, the above shareholding represents both legal and beneficial ownership of shares.

e. Aggregate number of shares issued for consideration other than cash during the period of five years immediately preceding the reporting date :

Pursuant to scheme of amalgamation during FY 2023-24, 60,189,282 equity shares were allotted as fully paid up for consideration other than cash.

f. The Company has not identified any Promoter within the definition of "Promoter" as per Companies Act, 2013.



STAR INDIA PRIVATE LIMITED

Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

16	Other equity - Reserves and surplus	31 March 2024	31 March 2023
1	**Securities premium**		
	Balance as at the beginning of the year	**25,821.96**	20,811.33
	Add: Taken over pursuant to scheme of amalgamation (Refer note 45)	-	3,687.30
	Add: Issue of shares pursuant to the scheme of amalgamation (Refer note 45)	-	1,323.33
	Balance as at the end of the year	**25,821.96**	25,821.96
2	**General reserve**		
	Balance as at the beginning of the year	**8.34**	8.34
	Balance as at the end of the year	**8.34**	8.34
3	**Capital reserve**		
	Balance as at the beginning of the year	**(12,129.10)**	(8,229.49)
	Add: Adjustments pursuant to scheme of amalgamation (Refer note 45)	-	(3,899.61)
	Balance as at the end of the year	**(12,129.10)**	(12,129.10)
4	**Retained earnings**		
	Balance as at the beginning of the year	**3,988.41**	5,806.04
	Add: Taken over pursuant to scheme of amalgamation (Refer note 45)	-	(3,226.98)
	Add: Adjustments pursuant to the scheme of amalgamation (Refer note 45)	-	(56.09)
	Add: (Loss) / Profit for the year	**(12,548.32)**	1,465.08
	Items of other comprehensive income directly recognised in retained earnings		
	Less: Re-measurement of post retirement defined benefit obligation	**(7.81)**	0.36
	Balance as at the end of the year	**(8,567.72)**	3,988.41
5	**Employee stock option reserve**		
	Balance as at the beginning of the year	**210.75**	121.00
	Add: Taken over pursuant to scheme of amalgamation (Refer note 45)	-	41.21
	Add: Share based payment expenses (Refer note 39)	**207.90**	167.09
	Less: Amount charged by ultimate holding company	**(183.20)**	(118.55)
	Balance as at the end of the year	**235.45**	210.75
	Total Other equity - Reserves and surplus	**5,368.93**	17,900.36

Nature and purpose of reserves

a) **Capital Reserve:** Any excess or shortfall of the consideration paid over the share capital of transferor entity or business in case of common control business combination is recognised as capital reserve under equity.

b) **Securities Premium:** Securities premium is used to record the premium on issue of shares. The reserve is utilised in accordance with the provisions of Section 52 of the Companies Act, 2013.

c) **General Reserves:** The general reserve is a free reserve which is used from time to time to transfer profits from retained earnings for appropriation purposes. As the general reserve is created by a transfer from one component of equity to another and is not an item of other comprehensive income, items included in the general reserve will not be reclassified subsequently to statement of profit and loss.

d) **Retained earnings:** Retained earnings are the profits that the Company has earned till date, less any transfers to general reserve, dividends or other distributions paid to shareholders.

e) **Employee stock option reserve:** Reserve created for all outstanding RSUs and NQs. The share-based payment reserve is used to recognise the value of equity-settled share-based payments provided to employees.



STAR INDIA PRIVATE LIMITED

Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

17 Borrowings (carried at amortised cost)	31 March 2024	31 March 2023
Current borrowings		
Unsecured		
Trade loan from other parties (Refer note 1 below)	**300.06**	-
Working capital demand loan from banks (Refer note 2 below)	**300.20**	-
Trade loan from bank (Refer note 3 below)	**100.66**	
Loans from related parties (Refer note 4 below) (Refer note 31)	**2,041.21**	1,498.02
Total Borrowings	**2,742.13**	1,498.02

1 The Company has obtained unsecured loan of ₹ 300 crores for a period of 90 days repayable on 29 May 2024 bearing interest which is equivalent to 1 month T-Bill rate as on 28 February 2024 plus a margin of 110 basis points.

2 The Company had obtained working capital loan facility for ₹ 300 crores with maturity period of 11 days maturity on 8 April 2024. The said loan facility carries interest which is equivalent to 14 days T-Bill as on 27 March 2024 plus a margin of 86 basis points.

3 The Company had obtained trade loan for ₹ 100 crores with maturity period of 90 days maturity on 29 May 2024. The said loan facility carries interest which is equivalent to 1 month T-Bill as on 28 February 2024 plus a margin of 110 basis points.

4 Unsecured loan from related parties are repayable on demand at an interest rate of 7.59% to 9.14% p.a. (31 March 2023: 6.16% to 8.87% p.a.).

Net debt reconciliation

This section set out an analysis of net debt and the movements in net debt for each of the periods presented.

	31 March 2024	31 March 2023
Cash and cash equivalents	**374.13**	560.32
Interest accrued but not due on fixed deposit	**0.07**	0.11
Current investments	**314.55**	4,290.81
Lease liabilities	**(807.10)**	(833.96)
Current borrowings	**(2,742.13)**	(1,498.02)
Net Debt	**(2,860.48)**	2,519.26

	Other Current Assets		Liabilities from Financing activities			
	Cash and cash equivalents including interest accrued	Current investment	Lease liabilities	Non Current Borrowings	Current Borrowings	**Total**
Net Debt as at 31 March 2022	390.84	3,024.01	(861.51)	-	-	2,553.34
Taken over pursuant to scheme of amalgamation	91.61	832.29	(16.59)	-	(1,100.00)	(192.69)
Cash flows	77.88	177.69	81.28	-	-	336.85
Acquisitions - leases	-	-	(51.82)	-	-	(51.82)
Termination - leases	-	-	36.94	-	-	36.94
Net gain on sale of investments	-	243.15	-	-	-	243.15
Interest income / (expenses)	47.55	-	(87.51)	-	(78.66)	(118.62)
Interest (received) / paid	(47.45)	-	87.51	-	55.64	95.70
Other non cash movements	-	13.67	(22.26)	-	-	(8.59)
Proceeds from borrowings (net)	-	-	-	-	(375.00)	(375.00)
Net Debt as at 31 March 2023	**560.43**	**4,290.81**	**(833.96)**	**-**	**(1,498.02)**	**2,519.26**
Cash flows	(186.19)	(4,152.72)	88.66	-	-	(4,250.25)
Acquisitions - leases	-	-	(58.65)	-	-	(58.65)
Termination - leases	-	-	0.69	-	-	0.69
Net gain on sale of investments	-	176.46	-	-	-	176.46
Interest income / (expenses)	20.67	-	(83.31)	-	(132.28)	(194.92)
Interest (received) / paid	(20.71)	-	83.31	-	118.17	180.77
Other non cash movements	-	-	(3.84)	-	-	(3.84)
Proceeds from borrowings (net)	-	-	-	-	(1,230.00)	(1,230.00)
Net Debt as at 31 March 2024	**374.20**	**314.55**	**(807.10)**	**-**	**(2,742.13)**	**(2,860.48)**

Current investments comprise investments that are traded in an active market, being the financials assets held at fair value through profit and loss.



STAR INDIA PRIVATE LIMITED

Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

18 Other financial Liabilities	31 March 2024	31 March 2023
Current		
Capital creditors	**4.74**	1.41
Deposits from customers	**8.77**	8.12
Total Other financial liabilities	**13.51**	9.53

19 Provisions	31 March 2024	31 March 2023
Non- Current		
Provision for employee benefit obligation		
Gratuity	**165.04**	138.61
Compensated absences	**34.90**	35.38
Other provisions		
Provision for onerous contract (Refer note (a) below)	**5,483.98**	-
	5,683.92	173.99
Current		
Provision for employee benefit obligation		
Gratuity	**8.57**	4.57
Compensated absences	**4.63**	4.39
Other provisions		
Provision for onerous contract (Refer note (a) below)	**6,835.33**	-
Provision for royalty (Refer note (b) below)	**116.59**	92.68
	6,965.12	101.64
Total Provisions	**12,649.04**	275.63

The movement in provisions is as follows:

(a) Provision for onerous contract

The Company and ICC Business Corporation FZ LLC ('ICC') entered into a 4-year agreement (2024-27) for the broadcast rights to all international cricket matches organized by the ICC on both linear TV and digital platforms. The Company has estimated the contract with ICC to be onerous as the expected revenue from customers relating to this right as and when the related event is broadcasted / streamed is likely to be less than the cost involved in broadcasting and streaming these events and hence has estimated a loss from future events relating to these media rights to be ₹ 12,319.31 crs as of 31 March 2024. These judgments and estimates may change in future periods due to the uncertainty involved with such estimates.

	31 March 2024	31 March 2023
Opening provision	-	-
Provision recorded during the year	**12,319.31**	-
Provision reversed during the year	-	-
Closing provision	**12,319.31**	-

(b) Provision for royalty

The Company has recognised provision towards production and royalty liabilities on an estimated basis. The estimate is recorded using various assumptions relating to the usage of the content and the rate of royalty payable.

	31 March 2024	31 March 2023
Opening provision	**92.68**	66.12
Taken over pursuant to the scheme of amalgamation	-	6.49
Provision recorded during the year	**23.91**	20.07
Provision reversed during the year	-	-
Closing provision	**116.59**	92.68

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STAR INDIA PRIVATE LIMITED

Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

		31 March 2024	31 March 2023
20	**Trade payables**		
	(i) total outstanding dues of micro enterprises and small enterprises (Refer note 38)	**54.06**	31.71
		54.06	31.71
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		
	Payable to related parties	**513.02**	359.17
	Other trade payables	**1,336.15**	1,492.43
		1,849.17	1,851.60
	Total Trade payables	**1,903.23**	1,883.31

Trade payables ageing schedule

Particulars	Outstanding for following periods from the due date of payment						Total
	Unbilled dues	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	
31 March 2024							
Undisputed dues							
Micro enterprises and Small enterprises	-	**26.94**	**27.12**	-	-	-	**54.06**
Others	**622.19**	**461.09**	**762.67**	**1.08**	**1.28**	**0.86**	**1,849.17**
Disputed dues							
Micro enterprises and Small enterprises	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Total	**622.19**	**488.03**	**789.79**	**1.08**	**1.28**	**0.86**	**1,903.23**
31 March 2023							
Undisputed dues							
Micro enterprises and Small enterprises	-	11.01	20.69	0.01	0.00	-	31.71
Others	642.80	575.04	631.42	0.59	1.42	0.32	1,851.59
Disputed dues							
Micro enterprises and Small enterprises	-	-	-	-	-	-	-
Others	-	-	0.01	-	-	-	0.01
Total	642.80	586.05	652.12	0.60	1.42	0.32	1,883.31

		31 March 2024	31 March 2023
21	**Other liabilities**		
	Non- Current		
	Liability towards corporate social responsibility (Refer note 34)	**21.48**	4.92
		21.48	4.92
	Current		
	Employee benefits payable	**127.07**	83.37
	Advances from customers	**8.07**	98.25
	Liability towards corporate social responsibility (Refer note 34)	**37.47**	20.01
	Statutory dues payable *(Includes goods and service tax, tax deducted at source, provident fund and professional tax)*	**332.77**	552.05
		505.38	753.68
	Total Other current liabilities	**526.86**	758.60



STAR INDIA PRIVATE LIMITED

Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

22 Revenue from operations	31 March 2024	31 March 2023
Revenue from contracts with customers		
Sale of services		
Advertisement	**10,736.94**	11,186.04
Subscription	**6,909.67**	7,000.56
Licensing of content rights	**671.81**	1,228.59
Theatrical distribution of films	**1.06**	180.34
Other operating revenue	**267.65**	217.07
Total Revenue from operations	**18,587.13**	19,812.60

Changes in unearned and deferred revenue are as follows:	31 March 2024	31 March 2023
Balance at the beginning of the year	**673.68**	349.23
Taken over pursuant to scheme of amalgamation (Refer note 45)	**-**	678.09
Revenue recognised that was included in the unearned and deferred revenue at the beginning of the year	**(644.98)**	(1,019.81)
Increase due to invoicing during the year, excluding amounts recognised as revenue during the year	**538.63**	666.17
Balance at the end of the year	**567.33**	673.68

Unsatisfied long- term contracts-

The following table shows unsatisfied performance obligation resulting from fixed-price long term contracts-

	31 March 2024	31 March 2023
Aggregate amount of the transaction price allocation to long-term contracts that are partially unsatisfied as at reporting date	**288.86**	587.90

As of 31 March 2024, revenue for unsatisfied performance obligations expected to be recognised in the future is ₹ 288.86 crores, which primarily relates to grant of digital rights to subscription contracts, television rights to licensees, channel distribution rights to affiliates, licensing of content, theatrical distribution rights and advertising contracts. These amounts include only fixed consideration or minimum guarantees and does not include contracts with an original expected term of one year or less.

Contract balances:

	31 March 2024	31 March 2023
Trade receivables (Refer note 12)	**4,541.68**	3,772.57
Contract liabilities	**1,010.65**	992.25

As at 31 March 2024, ₹ 68.93 crores (31 March 2023: ₹ 52.95 crores) was recognised as provision for allowance for doubtful receivables.



STAR INDIA PRIVATE LIMITED

Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

		31 March 2024	31 March 2023
23	**Other Income**		
	Interest income on		
	Financial asset carried at amortised cost		
	- Bank deposits	**20.67**	47.55
	- Other financial asset carried at amortised cost	**47.47**	31.64
	Income tax refund	**5.07**	29.80
	Provision / credit balances written back	**4.21**	8.32
	Income from investments measured at fair value through profit or loss (net)	**176.46**	256.82
	Gain on disposal of property, plant and equipment (net)	**0.22**	-
	Refund of tax liabilities from related party (Refer Note 31)	**-**	265.22
	Income from insurance claims	**-**	57.16
	Service fees	**33.29**	33.45
	Net gain on foreign currency transactions and translations	**0.76**	46.33
	Miscellaneous income	**82.93**	58.68
	Total Other income	**371.08**	834.97

		31 March 2024	31 March 2023
24	**Operating expenses**		
	Rights/Program cost	**13,244.47**	12,686.44
	License fees	**583.65**	703.93
	Programming expenses	**283.74**	373.13
	Technical cost	**745.03**	691.54
	Producer / talent share	**1.97**	2.61
	Total Operating expenses	**14,858.86**	14,457.65

		31 March 2024	31 March 2023
25	**Employee benefit expense**		
	Salaries, wages and bonus	**1,062.46**	1,006.45
	Contribution to provident and other funds (Refer note 30)	**57.92**	56.29
	Share based payment expenses (Refer note 39)	**207.90**	167.09
	Gratuity expense (Refer note 30)	**30.51**	29.35
	Staff welfare expenses	**42.66**	39.08
	Total Employee benefit expenses	**1,401.45**	1,298.26

		31 March 2024	31 March 2023
26	**Finance costs**		
	Interest cost on financial liabilities measured at amortized cost		
	Interest on borrowings	**5.19**	-
	Interest on intercorporate loans (Refer note 31)	**127.10**	78.66
	Interest on lease liabilities	**83.31**	87.51
	Interest on others	**-**	0.01
	Total Finance costs	**215.60**	166.18

		31 March 2024	31 March 2023
27	**Depreciation and amortization expenses**		
	Depreciation on tangible assets	**64.59**	63.40
	Depreciation on right-of-use assets	**131.88**	122.57
	Amortization of intangible assets	**327.46**	223.01
	Total Depreciation and amortization expenses	**523.93**	408.98



STAR INDIA PRIVATE LIMITED

Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

28 Other expenses	31 March 2024	31 March 2023
Marketing and publicity	1,249.64	1,340.04
Legal and professional fees	294.33	308.40
Insurance	161.37	152.55
Service fees expense	85.99	-
Rent and utility expenses	30.29	30.00
Distribution expenses	37.98	145.71
Commission	20.17	32.00
Rates and taxes	65.50	159.30
Travelling and conveyance	23.07	25.09
Repairs and maintenance expenses		
- Plant and machinery	21.02	23.18
- Buildings	7.34	7.02
- Others	97.06	88.68
Bad debts written off	12.04	8.57
Adjusted against allowances for credit losses	(12.06)	(8.57)
	(0.02)	-
Advances other than capital advance written off	2.10	7.22
Adjusted against loss allowance on advances	(2.10)	(7.22)
	-	-
Programs and films pending completion written off	2.82	-
Allowances for credit losses	28.04	(12.08)
Expenditure towards corporate social responsibility	58.40	44.11
Programming slot purchase cost	2.35	6.82
Capital work in progress written off	8.40	-
Adjusted against impairment allowance	(2.17)	-
	6.23	-
Loss allowance on advances	6.45	2.71
Provision for capital work in progress	(1.03)	(0.08)
Payment to auditors (See break-up below)	2.30	2.26
Loss on disposal of property, plant and equipment (net)	-	2.25
Miscellaneous expenses	30.14	35.58
Total Other expenses	2,229.44	2,393.54
Payment to auditors :		
As Auditor:		
Audit fee	1.70	1.71
Tax audit fee	0.02	0.04
Fees for certification and other services	0.54	0.50
Out of pocket expenses	0.04	0.01
Total	2.30	2.26

29 Earnings Per Share (EPS)	31 March 2024	31 March 2023
Net profit for the year available for equity shareholders (₹ in crores)	(12,548.32)	1,465.08
Weighted average number of shares used for calculating basic and diluted EPS	508,088,540	508,088,540
Earnings per share (Basic and Diluted) in ₹	(246.97)	28.84



STAR INDIA PRIVATE LIMITED

Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

30 Post-Employment Benefit Plans

In respect of gratuity, defined benefit schemes (based on Actuarial Valuation) :-

a. Gratuity Fund: The Company has funded scheme for payment of gratuity to all eligible employees calculated as 15 days of last drawn salary depending upon tenure of service for each year of completed service subject to minimum five years of service payable at the time of exit from the Company subject to ceiling on maximum payout of ₹ 0.5 crores. The gratuity plan is governed by the Payment of Gratuity Amendment Act, 2018. However, In case of employees of Star Sports India Private Limited, amalgamated with the Company w.e.f 3 November 2013, there is no ceiling on payment of gratuity at the time of exit from the Company.

A) The following tables set out the funded status of the gratuity plans and the amounts recognized in the Company's standalone financial statements as at 31 March 2024 and 31 March 2023:

	31 March 2024	31 March 2023
Amount to be recognized in balance sheet		
Present value of defined benefit obligation	185.65	159.07
Fair value of plan assets	12.04	15.89
Net funded obligation	173.61	143.18

	31 March 2024 Gratuity (Funded)	31 March 2023 Gratuity (Funded)
Change in defined benefit obligation		
Benefit obligation at the beginning of the year	159.07	127.14
Taken over pursuant to scheme of amalgamation	-	14.07
Current service cost	20.64	19.44
Past service cost	-	0.95
Interest on defined benefit obligation	11.15	9.67
Re-measurements - Actuarial losses	10.16	(0.27)
Liabilities settled	(0.24)	(0.02)
Benefits paid	(15.13)	(11.91)
Benefit obligation at the end of the year	185.65	159.07
Change in plan assets		
Fair value of plan assets as at the beginning of the year	15.89	10.51
Taken over pursuant to scheme of amalgamation	-	0.77
Interest income on plan assets	1.04	0.69
Re-measurements- Actual return on plan assets less interest on plan assets	(0.27)	0.21
Contributions	10.51	15.62
Benefits Paid	(15.13)	(11.91)
Fair Value of Plan Assets as at the end of the year	12.04	15.89

B) Amount for the year ended 31 March 2024 and 31 March 2023 recognized in the Statement of Profit and Loss under employee benefit expenses

	31 March 2024	31 March 2023
Current service cost	20.64	19.44
Past service cost	-	0.95
Liabilities settled	(0.24)	(0.02)
Interest on net defined liability	10.11	8.98
Total expense charged to statement of profit and loss	30.51	29.35

C) Amount for the year ended 31 March 2024 and 31 March 2023 recognized in other comprehensive income:

Re-measurements during the period due to	31 March 2024	31 March 2023
Change in financial assumptions	2.87	(2.37)
Change in Demographic assumptions	4.86	(4.80)
Experience adjustments	2.43	6.90
Actual return less interest on plan assets	0.27	(0.21)
Total re-measurement losses recognized in other comprehensive income	10.43	(0.48)

D) Reconciliation of net liability

	31 March 2024	31 March 2023
Opening net defined benefit liability	143.18	116.63
Taken over pursuant to scheme of amalgamation	-	13.30
Expense charged to profit and loss	30.51	29.35
Amount recognized outside profit and loss	10.43	(0.48)
Employer contributions	(10.51)	(15.62)
Net closing defined benefit liability	173.61	143.18

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STAR INDIA PRIVATE LIMITED

Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

30 Post-Employment Benefit Plans *(Continued)*

Category of Assets

E) The major categories of plan assets as a percentage of the fair value of total plan assets are as follows:

	31 March 2024	31 March 2023
LIC	**70.66%**	49.69%
HDFC Life	**27.34%**	47.87%
Bank account	**2.00%**	2.44%
Insurer Managed Fund	**100.00%**	100.00%

F) Projected benefit payable in future years from the date of reporting:

	31 March 2024 Gratuity (Funded)	31 March 2023 Gratuity (Funded)
Within the next 12 months	**20.60**	16.70
Between 2 and 5 years	**68.48**	59.08
Between 6 and 9 years	**72.58**	57.78
10 years and beyond	**206.84**	193.90

The average duration of defined benefit obligation at the end of the reporting period is 7.61 years (31 March 2023: 8.16 years).
Expected contribution to post employment benefit plan for the year ending 31 March 2025 is ₹ 6.80 crores.

G) The sensitivity analysis of the defined benefit obligation to the changes in assumptions are:

The following table summarizes the impact in percentage terms on the reported defined benefit obligation at the end of the reporting period arising on account of an increase or decrease in the reported assumption by 50 basis points.

	31 March 2024	31 March 2023
Discount Rate		
Impact of increase in 50 bps on DBO	**-3.69%**	-3.95%
Impact of decrease in 50 bps on DBO	**3.93%**	4.22%
Salary escalation rate		
Impact of increase in 50 bps on DBO	**2.61%**	2.69%
Impact of decrease in 50 bps on DBO	**-2.59%**	-2.67%

These sensitivities have been calculated to show the movement in defined benefit obligation in isolation and assuming there are no other changes in market conditions at the accounting date. There have been no changes from the previous periods in the methods and assumptions used in preparing the sensitivity analyses.

H) The principal assumptions used to determine net periodic benefit cost for the year ended 31 March 2024 and 31 March 2023 are set out below:

Description	31 March 2024 Gratuity (Funded)	31 March 2023 Gratuity (Funded)
Discount Rate (per annum)	**7.20%**	7.40%
Future Salary Increase	**11.00%**	11.00%
Attrition rate (Age in years)		
51-59	**0% - 11%**	0% - 25%
35-50	**5% - 15%**	6% - 23%
21-34	**17% - 22%**	22% - 33%

The estimate of future salary increase is calculated after taking into account inflation, seniority, promotion and other relevant factors.

The cost of the defined benefit gratuity plan and the present value of the gratuity obligation are determined using actuarial valuations. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, future salary increases and mortality rates. Due to the complexities involved in the valuation and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.

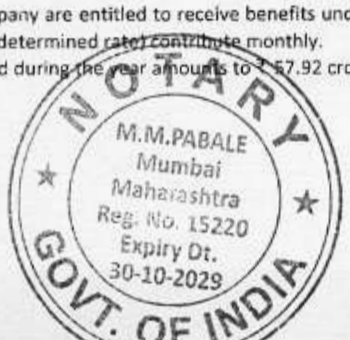
b. Compensated absences

Provision in respect of leave encashment benefits has been made based on actuarial valuation carried out by an independent actuary at the Balance sheet date using Projected Unit Credit method. With effect from 1 September 2017, the Company has amended its leave policy, according to which there is no upper capping on the number of days of leave employees can avail. The Company has carried forward employees' leave balance as of 31 August 2017 subject to upper limit of sixty days.

Defined Contribution plan

Provident fund

All eligible employees of the Company are entitled to receive benefits under the provident fund, a defined contribution plan in which both the employee and the employer (at a determined rate) contribute monthly.
The total charge for provident fund during the year amounts to ₹ 57.92 crores (31 March 2023: ₹ 56.29 crores).



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Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

31 Related party transactions

RELATED PARTY DISCLOSURES

a) Parties where control exists:

Ultimate Holding Company	The Walt Disney Company (US)
Holding Company	Buzzer Investments Limited
Intermediate Holding Company	Star Entertainment Holdings Limited Worldwide Wickets, Mauritius Quazar Investments (Mauritius) Limited Star ISP Limited Star Television Technical Services Limited STARTV.com Holdings Limited SVJ Holding Limited
b) Subsidiaries	Mashal Sports Private Limited Global Asianet Limited
c) Joint Venture	Football Sports Development Limited Media Pro Enterprise India Private Limited

d) Related party relationships where transactions have taken place

Ultimate Holding Company	The Walt Disney Company (US)
Intermediate Holding Company	SVJ Holding Limited
Subsidiaries	Mashal Sports Private Limited
Fellow subsidiaries	Buena Vista International Inc. Disney Broadcasting (India) Private Limited Disney Networks Group Asia Pacific Limited Disney Networks Singapore Pte. Limited Disney Platform Distribution Inc Disney Entertainment India Private Limited Disney Enterprises Inc. ESPN Inc. ESPN Digital Media (India) Private Limited ESS Singapore Branch Hulu LLC TFCF International Channels (US) Inc. Lucasfilm Visual Effects (India) Private Limited The Walt Disney Company (Southeast Asia) Pte. Limited NGC Network (India) Private Limited NGC Network Asia LLC NGC China Limited Scorpio Television India Private Limited Star Advertising Sales Limited Star Television Productions Limited Star Asianet Middle East FZ LLC Star International Movies Limited The Walt Disney Company (China) Limited Twentieth Century Fox Film Corporation Twentieth Century Fox Telecommunications International Inc. Star US LLC UTV Software Communications Private Limited Star Vijay Singapore Pte Limited Star Vijay Malaysia Sdn Bhd Wedco International Holdings, Inc.

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Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

31 Related party transactions *(Continued)*

d) Related party relationships where transactions have taken place (continued)

Associate / other related parties	Tata Play Limited (formerly known as Tata Sky Limited) (associate of Ultimate Holding Company i.e. The Walt Disney Company (US)) Red Brick Lane Marketing Solutions Private Limited (upto 29 April 2022)
Joint Ventures	Football Sports Development Limited Media Pro Enterprise India Private Limited
Key Management Personnel	Mr. Mani Rangarajan (Head - Finance and Strategy with effect from 19 January 2022) Mr. Mihir Rale (Chief Regional Counsel) Mr. K Madhavan (Country Manager) Mr. Kevin Vaz (President and Head - Regional Infotainment and Kids upto 16 June 2023) Mr. Atul Agarwal (Whole-time Director and Head of taxation) Mrs. Anshu Bhaskaran (Company Secretary and Principal Counsel) Mr. Gaurav Banerjee (Director and Head - Hindi and English Entertainment) Mr. Ajit Varghese (Head Network Advertising Sales with effect from 12 January 2023) Mr. Rishi Gaind (Whole-time Director and Head - Human Resources) Mr. Gurjeev Singh Kapoor (Head – Distribution and Director with effect from 4 September 2023) Mr. Sajith Sivanandan (Head - Disney+ Hotstar India) w.e.f 10 October 2022 Mr. Nitin Bawankule (President and Head – Sales upto 22 April 2022) Ms. Amita Maheshwari (Whole-time Director and Head - Human Resources) (upto 31 December 2022)

Nature of Transactions	31 March 2024			31 March 2023		
	Ultimate Holding / Holding Company	Intermediate Holding Company	Key Management Personnel	Ultimate Holding / Holding Company	Intermediate Holding Company	Key Management Personnel
Share based payments*						
The Walt Disney Company (US)	171.61	-	-	122.21	-	-
Outstanding payables*						
The Walt Disney Company (US)	52.25	-	-	64.19	-	-
Remuneration #	-	-	108.45	-	-	84.41
Equity shares issued						
SVI Holding Limited	-	60.19	-	-	-	-

* Share based payments / outstanding payables include an amount to be recharged by TWDC in respect of Non-Qualified Stock Options (NQS) and Restricted Stock Units (RSUs) vested. Pending receipt of debit note from TWDC, the amounts are classified under Employee Stock Option Reserve.

Liabilities for defined benefit plans are provided on actuarial basis for the Company as a whole, the amounts pertaining to Key Management Personnel does not include the same.



STAR INDIA PRIVATE LIMITED

Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

31 Related Party Transactions (Continued)

Nature of Transactions	31 March 2024				31 March 2023			
	Subsidiaries	Associates / other related parties	Joint Venture	Fellow subsidiaries	Subsidiaries	Associates / other related parties	Joint Venture	Fellow subsidiaries
Revenues from Operations								
Tata Play Limited	-	1,015.01	-	-	-	1,039.92	-	-
Star Asianet Middle East FZ LLC	-	-	-	200.04	-	-	-	66.52
The Walt Disney Company (Southeast Asia) Pte. Ltd.	-	-	-	75.65	-	-	-	241.84
Others	-	-	-	483.61	-	-	-	377.28
Service Fees Received								
UTV Software Communications Private Limited	-	-	-	20.71	-	-	-	23.95
Mashal Sports Private Limited	4.95	-	-	-	4.38	-	-	-
Others	-	-	0.05	9.65	-	0.00	1.04	6.92
Other Income								
ESS Singapore branch	-	-	-	-	-	-	-	265.22
NGC Network Asia LLC	-	-	-	0.58	-	-	-	-
Mashal Sports Private Limited	0.00	-	-	-	-	-	-	-
Expenses incurred by the company on behalf of								
Disney Broadcasting (India) Private Limited	-	-	-	4.89	-	-	-	5.42
Mashal Sports Private Limited	-	-	-	-	0.12	-	-	-
NGC Network Asia LLC	-	-	-	-	-	-	-	-
Others	-	-	-	0.17	-	-	-	0.11
Expenses incurred on behalf of the company by								
Star US LLC	-	-	-	20.29	-	-	-	21.02
UTV Software Communications Private Limited	-	-	-	32.18	-	-	-	26.85
Disney Broadcasting (India) Private Limited	-	-	-	30.92	-	-	-	28.76
Others	-	0.13	-	5.21	0.00	0.10	-	6.38
Commission Expenses								
Star Advertising Sales Limited	-	-	-	2.74	-	-	-	5.75
Star Asianet Middle East FZ LLC	-	-	-	8.97	-	-	-	7.21
NGC Network Asia LLC	-	-	-	0.05	-	-	-	0.18
License fees paid								
NGC Network (India) Private Limited	-	-	-	107.05	-	-	-	116.17
Buena Vista International Inc.	-	-	-	118.88	-	-	-	96.10
Disney Broadcasting (India) Private Limited	-	-	-	282.54	-	-	-	306.13
TFCF International Channels (US) Inc.	-	-	-	-	-	-	-	86.30
Others	-	-	-	71.05	-	-	-	96.15
Software development charges								
NGC China Limited	-	-	-	140.89	-	-	-	137.58
The Walt Disney Company (Southeast Asia) Pte. Limited	-	-	-	3.75	-	-	-	11.52
Marketing and Publicity Expenses								
Tata Play Limited	-	62.39	-	-	-	127.36	-	-
Disney Platform Distribution Inc	-	-	-	10.07	-	-	-	4.14
Others	-	-	-	13.86	0.02	-	-	12.56

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Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

31 Related Party Transactions (Continued)

Nature of Transactions	31 March 2024				31 March 2023			
	Subsidiaries	Associates / other related parties	Joint Venture	Fellow subsidiaries	Subsidiaries	Associates / other related parties	Joint Venture	Fellow subsidiaries
Inventory Purchase								
Disney Networks Singapore Pte. Limited	-	-	-	-	-	-	-	99.93
Football Sports Development Limited	-	-	-	-	-	-	133.00	-
TFCF International Channels (US) Inc.	-	-	-	-	-	-	-	99.16
Buena Vista International Inc.	-	-	-	**31.46**	-	-	-	19.91
Mashal Sports Private Limited	**177.60**	-	-	-	154.60	-	-	-
Others	-	-	-	**15.10**	-	-	-	15.27
Programming expenses								
UTV Software Communications Private Limited	-	-	-	**0.19**	-	-	-	0.20
Recovery of music cost								
Mashal Sports Private Limited	-	-	-	-	0.04	-	-	-
Inter corporate loans taken during the year								
Disney Broadcasting (India) Private Limited	-	-	-	**480.00**	-	-	-	125.00
UTV Software Communications Private Limited	-	-	-	**50.00**	-	-	-	250.00
Inter corporate loans payable outstanding (including interest)								
Disney Broadcasting (India) Private Limited	-	-	-	**1,225.57**	-	-	-	736.17
UTV Software Communications Private Limited	-	-	-	**815.64**	-	-	-	761.85
Interest expense on inter corporate loans								
Disney Broadcasting (India) Private Limited	-	-	-	**64.94**	-	-	-	41.61
UTV Software Communications Private Limited	-	-	-	**62.16**	-	-	-	37.05
Sale of Asset								
Lucasfilm Visual Effects (India) Private Limited	-	-	-	**5.35**	-	-	-	-



STAR INDIA PRIVATE LIMITED

Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

31 Related Party Transactions (Continued)

Nature of Transactions	31 March 2024				31 March 2023			
	Subsidiaries	Associates / other related parties	Joint Venture	Fellow subsidiaries	Subsidiaries	Associates / other related parties	Joint Venture	Fellow subsidiaries
Outstanding Payable Including Accruals								
Buena Vista International Inc.	-	-	-	**101.17**	-	-	-	32.32
NGC China Limited	-	-	-	**63.18**	-	-	-	34.30
Tata Play Limited	-	**76.48**	-	-	-	-	-	-
TFCF International Channels (US) Inc.	-	-	-	-	-	-	-	82.45
The Walt Disney Company (Southeast Asia) Pte. Ltd.	-	-	-	**38.26**	-	-	-	54.70
Mashal Sports Private Limited	**80.99**	-	-	-	-	-	-	-
Others	-	-	-	**152.78**	-	0.00	33.01	137.32
Outstanding Receivable Including Unbilled								
Tata Play Limited	-	**398.33**	-	-	-	304.61	-	-
ESS Singapore branch	-	-	-	**265.22**	-	-	-	265.22
The Walt Disney Company (Southeast Asia) Pte. Ltd.	-	-	-	**14.39**	-	-	-	107.69
Others	**3.93**	-	**0.08**	**305.83**	3.38	-	0.03	179.85
Commitment								
Mashal Sports Private Limited	**438.20**	-	-	-	615.80	-	-	-
Football Sports Development Limited	-	-	-	-	-	-	-	-
Others	-	-	-	**10.23**	-	-	-	9.02

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Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

32 Leases

(i) Amount recognised in balance sheet

The balance sheet shows the following amounts relating to leases:-

	31 March 2024	31 March 2023
Right-of-use assets		
Plant and equipment	**230.94**	227.38
Buildings	**446.31**	522.16
Leasehold Land	**10.39**	11.20
Total Right-of-use assets	**687.64**	760.74
Lease liabilities		
Current	**113.00**	81.39
Non-Current	**694.10**	752.58
Total Lease liabilities	**807.10**	833.97

(ii) Amount recognised in the statement of profit and loss

The statement of profit and loss shows the following amount relating to leases:

	31 March 2024	31 March 2023
Depreciation charged on right to use of asset		
Plant and equipment	**45.38**	34.05
Buildings	**85.69**	87.71
Leasehold Land	**0.81**	0.81
Total depreciation on right of use assets	**131.88**	122.57
Interest on lease liabilities	**83.31**	87.51
Expense relating to short-term leases (included in other expenses)	**4.88**	6.91
Early termination / Rent concession of leases (Included in other income)	**(5.56)**	(8.26)
Realised and unrealised exchange (gain) / loss of lease liability	**3.84**	22.62

The total cash outflow for leases for the year ended 31 March 2024 was **₹ 176.86 crores** (31 March 2023: ₹ 175.68 crores).

(iii) Extension and termination options

Extension and termination options are included in the lease term of property and equipment leases, if the lease is reasonably certain to be extended (or not terminated). These are used to maximise operational flexibility in terms of managing the assets used in the Company's operations. The majority of termination options held are exercisable only by the Company and not by the respective lessor.

33 Capital and other commitments

	31 March 2024	31 March 2023
(a) Estimated amounts of contracts remaining to be executed on capital account and not provided for (net of advances) :	**9.63**	16.29
(b) Other commitments		
Content rights	**41,698.49**	55,065.50
Others	**353.11**	383.42
	42,051.60	55,448.92

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Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

34 Corporate Social Responsibility (CSR)

As per Section 135 of the Companies Act, 2013 and rules prescribed therein (including any statutory enactment(s), re-enactment(s) thereof), the Company is required to spend at least 2% of average net profits made during the three immediately preceding financial years towards Corporate Social Responsibility (CSR).

	31 March 2024	31 March 2023
Amount required to be spent by the Company during the year	**58.40**	44.11
Amount of expenditure incurred [Refer Note (a) and (b) below]		
(i) ongoing projects	**54.02**	24.93
(ii) other than ongoing projects	**4.38**	19.18
Shortfall at the end of the year	-	-
Amount of cumulative shortfall at the end of the year	-	-

a) The Company has donated ₹ 4.38 crores during the year ended 31 March 2024 (31 March 2023 - ₹ 19.18 crores) for certain activities towards promoting health care, education, empowering women, wildlife conservation, rural sports and nutrition.

b) The above expenditure includes an unspent amount of ₹ 54.02 crores (31 March 2023 - ₹ 24.93 crores) transferred to a special account designated as "Unspent Corporate Social Responsibility Account for the FY 2023-24" within 30 days from the end of financial year for an ongoing CSR project.

35 Relationship with struck off companies

Disclsoure related to relationship of the Company which is struck off under Section 248 of the Companies Act, 2013 or Section 530 of the Companies Act, 1956 as at 31 March 2024 and 31 March 2023 are as follows:

	Name of the struck off company	**Nature of transaction**	**Relationship with struck off**	**Outstanding balance as at 31 March 2024***	31 March 2023*
a)	Alleppey Digital Private Limited	Incentive payable	Not a related party	0.00	0.00
b)	Bhusawal Cable Network Private Limited	Incentive payable	Not a related party	0.00	0.00
c)	Hornbill Media Private Limited	Incentive payable	Not a related party	0.00	0.00
d)	Barman Broadband and Cable Network Private Limited	Incentive payable	Not a related party	0.00	0.00
e)	Emerging Sports and Media Technology Private Limited	Receivable written off	Not a related party	-	-
f)	Pace Communications (India) Private Limited	Repairs and maintenance	Not a related party	0.03	0.03
g)	R K Digital Cable Service Private Limited	Incentive payable	Not a related party	0.00	0.00
h)	Nilgiri Cable TV Private Limited	Incentive payable	Not a related party	0.00	0.01
i)	Dhubri Cable TV Network Private Limited	Incentive payable	Not a related party	0.00	0.00
j)	Leisure Streak Hospitality Private Limited	Licensing of content rights	Not a related party	-	0.00
k)	F2Connect Private Limited	Subscription revenue	Not a related party	-	-
l)	Mehnaaz Nadiadwala Productions Private Limited	License fees	Not a related party	0.00	-

** The amounts are below rounding off norms, wherever applicable.*



36 Contingent liabilities	31 March 2024	31 March 2023
Pending litigation		
(a) Claims against the Company not acknowledged as debt (note a)	**4.00**	4.00
(b) Income tax (note b)	**1,813.61**	1,811.42
(c) Indirect tax matters (note b)	**20.68**	20.68
Total	**1,838.29**	1,836.10

Notes

a. The Company does not expect these claims to succeed. Accordingly, no provision for the above has been recognized in the standalone financial statements.

b. The Company has reviewed all its pending litigations and proceedings and has disclosed the above mentioned contingent liabilities based on its assessment of the disputed matters. The Company is contesting the demands and the management, including its tax advisors, believe that its position will likely be upheld in the appellate process. The Company believes that the ultimate outcome of this proceeding will not have a material adverse effect on the Company's financial position and results of operations. In respect of other income-tax assessments, the Company has recorded a provision of ₹ 19.23 crores (31 March 2023: ₹ 19.23 crores), based on its assessment of the matters disputed by the tax authorities.

37 Financial risk management objectives and policies

The Company's financial liabilities comprises of trade payables, lease liabilities, borrowings and other financial liability. The main purpose of these financial liabilities is to finance the Company's operations. The Company's financial assets includes trade and other receivables, investments, loans, cash and cash equivalents and other bank balances and other financial assets.

The Company is exposed to market risk, credit risk and liquidity risk. The Company's senior management oversees the management of these risks.

Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. The Company is exposed to market risk being foreign currency risk and interest rate risk. Financial instruments affected by market risk includes FVTPL investments, loans, deposits, trade receivables and trade payables.

Foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Company's exposure to the risk of changes in foreign exchange rates relates primarily to the Company's operating activities (when revenue or expense is denominated in a foreign currency).

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's short-term and long term debt obligations which are linked to prevailing market interest rates.

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37 **Financial risk management objectives and policies *(Continued)***

Price risk

The Company invests in overnight scheme of mutual funds and accordingly, the Company is not subject to price risk.

The following table sets forth information relating to unhedged foreign currency exposure:

Currency (₹ in Crores)	**31 March 2024**	31 March 2023
Financial assets		
United States Dollar (USD)	**1,617.72**	1,349.84
Great Britain Pound (GBP)	**10.44**	29.95
Others	**12.63**	7.73
Financial liabilities		
United States Dollar (USD)	**566.75**	669.33
Chinese renminbi (RMB)	**56.81**	37.84
Great Britain Pound (GBP)	**3.04**	7.83
Others	**4.61**	19.93

• Foreign currency exposure sensitivity

(Increase) / Decrease in loss before tax	**31 March 2024**
Foreign currency exposure sensitivity	
Appreciation in respective foreign currency - increase by 10%	**(100.96)**
Depreciation in respective foreign currency – Decrease by 10%	**100.96**

Increase / (Decrease) in profit before tax	31 March 2023
Foreign currency exposure sensitivity	
Appreciation in respective foreign currency - increase by 10%	65.26
Depreciation in respective foreign currency – Decrease by 10%	(65.26)

Credit risk

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily trade receivables), deposit with banks and third parties. The Company considers the probability of default upon initial recognition of asset and whether there has been a significant increase in credit risk on an ongoing basis throughout each reporting period. Basis this assessment, the Company has no significant concentration of credit risk. Further, cash and cash equivalents are held in reputed financial institutions.

Trade receivables

Credit risk refers to the risk of default on its obligation by the counterparty resulting in a financial loss. Trade receivables are typically unsecured and are derived from revenue earned from customers. Credit risk has always been managed by the Company through credit approvals and continuously monitoring the credit worthiness of customers to which the Company grants credit terms in the normal course of business. On account of adoption of Ind AS 109, the Company uses expected credit loss model to assess the impairment loss. The Company uses a provision matrix and forward looking information to compute the expected credit loss allowance for trade receivables. The provision matrix takes into account the various available internal and external credit risk factors such as credit ratings from rating agencies and Company's historical experience with customers.

The following table gives details in respect of top and top 5 trade receivables (excluding related parties) :

	31 March 2024	31 March 2023
Top trade receivable	**610.77**	416.45
Total of top 5 trade receivables	**1,375.70**	990.89

The expected credit loss % calculated on an average basis for the applicable buckets as at 31 March 2024 is 2.30% (31 March 2023: 2.16%).

The Company considers a financial asset to be default when:
- The customer is unlikely to pay its credit obligation to the Company in full, without recourse by the Company.



STAR INDIA PRIVATE LIMITED

Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

37 Financial risk management objectives and policies *(Continued)*

Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they become due. The Company regularly monitors its working capital requirements. The Company's principal source of liquidity are cash and cash equivalents and the cash flow generated from operations. The Company believes that the working capital is sufficient to meet its current requirements.

As of 31 March 2024, the Company had a working capital of ₹ 4,815.01 crores including cash and cash equivalents of ₹ 374.13 crores and current investments of ₹ 314.55 crores. As of 31 March 2023, the Company had a working capital of ₹ 13,379.52 crores including cash and cash equivalents of ₹ 560.32 crores and current investments of ₹ 4,290.81 crores.

The table below summarises the maturity profile of the Company's financial liabilities based on contractual undiscounted payments.

	On demand	Less than 1 year	1-5 years	More than 5 years	Total
Year ended 31 March 2024					
Borrowings	**2,742.13**	-	-	-	**2,742.13**
Lease liabilities	-	**188.62**	**700.31**	**196.98**	**1,085.91**
Trade payables	-	**1,903.23**	-	-	**1,903.23**
Other financial liabilities	-	**13.51**	-	-	**13.51**
	2,742.13	**2,105.36**	**700.31**	**196.98**	**5,744.78**
Year ended 31 March 2023					
Borrowings	1,498.02	-	-	-	1,498.02
Lease liabilities	-	161.58	724.37	296.33	1,182.28
Trade payables	-	1,883.31	-	-	1,883.31
Other financial liabilities	-	9.53	-	-	9.53
	1,498.02	2,054.42	724.37	296.33	4,573.14

38 Details of Dues to Micro and Small Enterprises as defined under the MSMED Act, 2006

The Company has certain dues to suppliers registered under Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED Act'). The disclosures pursuant to the said MSMED Act are as follows:

	31 March 2024	31 March 2023
Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end	54.06	31.71
Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year end	-	-
Principal amounts paid to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest paid, under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest paid, other than under Section 16 of MSMED Act,to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act	-	-
Interest accrued and remaining unpaid at the end of each accounting year	-	-
Amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act	-	-



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Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

39 Share-based payments

The Company does not provide any equity-based compensation to its employees. However, The Walt Disney Company, U.S.A ("the grantor" or "the Parent") maintains equity incentive plans that provide for the grant of stock-based awards to certain categories of officers and employees. The Parent's Incentive Plan provides for the grant of non-qualified stock options, as well as restricted stock units. Exercise prices in the case of non-qualified stock options are not less than the fair value of the underlying common stock on the date of grant.

a) **Non-Qualified Stock Options (NQS)**

Particulars	31 March 2024 Weighted Average Exercise price (₹)	31 March 2024 Number of options	31 March 2023 Weighted Average Exercise price (₹)	31 March 2023 Number of options
Options outstanding at the beginning of the year	**9,314.41**	**69,210**	10,520.97	39,477
Taken over pursuant to scheme of amalgamation	-	-	10,392.85	3,376
Options granted/transferred during the year	**7,622.60**	**75,722**	7,751.68	29,914
Exercised during the year	-	-	-	-
Transferred to other group companies during the year	-	-	-	-
Lapsed during the year	**9,952.31**	**(18,182)**	10,586.34	(3,557)
Options outstanding at the end of the year	**8,212.19**	**126,750**	9,314.41	69,210
Options vested and exercisable at the end of the year		**17,806**		30,754

Share options outstanding at the end of the year have the following expiry dates and exercise prices:

Grant Year	Expiry Year	Exercise price (₹)	31 March 2024 Number of options	31 March 2023 Number of options
2019	2029	10,586.34	23,830	38,187
2020	2030	7,670.12	560	1,109
2022	2032	7,676.57	22,172	25,448
2023	2033	7,621.66	80,188	4,466
Total			**126,750**	69,210
Weighted average remaining contractual life (years) of options outstanding at end of year			**8.69**	8.03

Fair Value of options granted

The fair value at the grant date of options granted in December 2023 was ₹ 2,669.60 per option, September 2023 was ₹ 2,461.90 per option and July 2023 was ₹ 2,514.77 per option (March 2023 was ₹ 3,057.85, December 2022 was ₹ 2,839.33 per option and November 2022 was ₹ 2,991.03 per option). The fair value at grant date is determined using the Binomial Model which takes into account the exercise price, expected volatility, option's life, the share price at grant date, expected price volatility of the underlying share, the expected dividend yield and the risk free interest rate for the term of the option.

The model inputs for the options granted during the year ended 31 March 2024 are as below :

	Month of grant					
Particulars	**Dec'23**	**Sep'23**	**Jul'23**	**Mar'23**	**Dec'22**	**Nov'22**
Expected volatility (%)	27.36%	28.82%	27.51%	29.67%	32.71%	33.08%
Expected life of the options	10	10	10	10	10	10
Risk free interest rate (%)	3.95%	4.44%	3.72%	3.85%	3.42%	3.58%
Grant Year	2023	2023	2023	2023	2022	2022
Expiry Year	2033	2033	2033	2033	2032	2032
Expected dividend (%)	0.65%	0.00%	0.00%	0.00%	0.00%	0.00%

Although the initial fair value of stock options is not adjusted after the grant date, changes in assumptions may change the value of, and therefore the expenses related to, future stock options grants. The assumptions that cause the greatest variation in fair value in the binomial valuation model are expected volatility and expected exercise multiple. Increase or decrease in either the expected volatility or expected exercise multiple will cause the binomial option value to increase or decrease, respectively. The volatility assumption considers both historical and implied volatility.



STAR INDIA PRIVATE LIMITED

Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

39 Share-based payments *(Continued)*

b) **Restricted Stock Units (RSUs)**

Particulars	TWDC shares	
	Weighted average grant date fair value (₹)	Number of options
31 March 2024		
Units outstanding at the beginning of the year	**8,851.64**	**380,772**
Units granted / transferred during the year	**7,549.50**	**421,943**
Vested during the year	**8,993.32**	**(185,384)**
Lapsed during the year	**8,843.47**	**(58,639)**
Units outstanding at the end of the year	**7,822.13**	**558,692**
31 March 2023		
Units outstanding at the beginning of the year	11,627.71	146,118
Taken over pursuant to scheme of amalgamation	11,643.25	120,247
Units granted / transferred during the year	7,625.15	274,533
Vested during the year	11,374.32	(109,123)
Lapsed during the year	11,387.26	(51,003)
Units outstanding at the end of the year	8,851.64	380,772

Restricted stock units outstanding at the end of the year have the following expiry date and exercise prices

Particulars	31 March 2024	31 March 2023
Weighted average remaining contractual life (years) of RSUs outstanding at the end of year	**1.23**	1.26

c) **Expenses arising from share based payment transactions**

Total expenses arising from share-based payment transactions recognised in Statement of Profit and Loss as part of employee benefit expense were as follows:

Particulars	31 March 2024	31 March 2023
Employee share based payment expense (Refer Note 25)	**207.90**	167.09

40 The Code on Social Security, 2020

The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received presidential assent on 28 September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the code becomes effective.

41 The matters other than those disclosed in the financial statements as required under paragraph "L - Additional Regulatory Information" under part I of Division II of Schedule III of the Companies Act, 2013 and Paragraph 7(l) and 7(n) of part II of Division II of Schedule III to Companies Act, 2013 as relevant to financial statements are either not applicable or there are no reportable matters.

42 Disclosure as per section 186 of Companies Act, 2013

a. **Details of non current investments sold during the year**

	31 March 2022	Sold during the year	31 March 2023
Non-trade investment - Unquoted			
Equity shares of associates			
Red Brick Lane Marketing Solutions Private Limited	4.40	(4.40)	-

There are no movements in non current investments during the year ended 31 March 2024.



STAR INDIA PRIVATE LIMITED

Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

43 Fair Value Measurements

The fair values of the financial assets and liabilities are included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

A. Accounting classifications and fair values

The carrying amounts and fair values of financial instruments by class are as follows:

	Note	Fair value as at	
		31 March 2024	31 March 2023
Financial Assets			
Financial assets measured at fair value			
Investments measured at			
i. Fair value through profit and loss	**8**	**314.55**	4,290.81
Financial assets measured at amortised cost for which fair value are disclosed			
Trade receivables	**12**	**4,541.68**	3,772.57
Cash and cash equivalents	**14**	**374.13**	560.32
Bank balances other than cash and cash equivalents	**14**	**0.20**	0.19
Other financial assets	**9**	**1,156.74**	1,013.88
Financial Liabilities			
Financial liabilities measured at amortised cost for which fair value are disclosed			
Borrowings	**17**	**2,742.13**	1,498.02
Trade payables	**20**	**1,903.23**	1,883.31
Other financial liabilities	**18**	**13.51**	9.53

The Company has disclosed financial instruments such as cash and cash equivalents, other bank balances, trade receivables, loan to employees, security deposits, other receivables, borrowings, trade payables and other financial liabilities at carrying value because their carrying amounts are a reasonable approximation of the fair values due to their short term nature. The fair value of investments in mutual fund is determined based on closing NAV. The fair values for other financial assets given, calculated based on the lending rate for each of the years mentioned above, are not materially different from the carrying values at the respective balance sheet dates except the security deposit of carrying value which is ₹ 1,047.72 crores as at 31 March 2024 (31 March 2023: ₹ 913.20 crores) and fair value of which is ₹ 1,059.94 crores (31 March 2023: ₹ 922.82 crores).

B. Fair value hierarchy

The following table provides the fair value measurement hierarchy of the Company's assets and liabilities:

	Fair Value as at		Fair Value
	31 March 2024	31 March 2023	**hierarchy**
Investment in mutual funds	**314.55**	4,290.81	Level 1
Other financial assets	**1,156.74**	1,013.88	Level 3

Fair value of investment in mutual fund is determined based on closing NAV.

All other financial assets and liabilities at amortised cost are in Level 3 of fair value hierarchy and have been considered at carrying amount.

C. Measurement of fair value

Type	Fair Value hierarchy	Valuation Technique(s) & key inputs used
Investment in mutual funds	Level 1	Quoted in an active market - Closing NAV
Other financial assets	Level 3	Significant observable inputs - The fair value is determined using a DCF model.



STAR INDIA PRIVATE LIMITED

Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

44 Financial ratios

	Ratio	Numerator	Denominator	31 March 2024	31 March 2023	% change	Reason for change
a)	Current ratio (in times)	Total current assets	Total current liabilities	**1.38**	3.68	-63%	Decrease in this ratio is mainly on account of increase in current liabilities.
b)	Debt-Equity Ratio (in times)	Total debt = Borrowings + Lease liabilities	Total equity	**0.60**	0.13	377%	Increase in this ratio is mainly on account of increase in borrowings and reduction in total equity.
c)	Debt service coverage ratio (in times)	Earnings available for debt service = Profit after tax + Interest expense + Depreciation and amortisation expense	Debt service = Repayment of current borrowings + Finance cost	**(17.11)**	9.09	-288%	Decrease in this ratio is mainly on account of provision for onerous contract during the year.
d)	Return on equity ratio (in %)	Profit for the year after tax	Average total equity	**-103.34%**	8.64%	-1296%	Decrease in this ratio is mainly on account of provision for onerous contract during the year.
e)	Inventory turnover ratio (In times)	Revenue from operations	Average inventories	**4.41**	5.16	-15%	
f)	Trade receivables turnover ratio (in times)	Revenue from operations	Average trade receivables	**4.47**	5.45	-18%	
g)	Trade payables turnover ratio (in times)	Total purchases = Operating expenses + Other expenses	Average trade payables	**9.03**	8.67	4%	
h)	Net capital turnover ratio (in times)	Revenue from operations	Working capital = Total current assets (-) Total current liabilities	**3.86**	1.48	161%	Increase in this ratio is mainly on account of decrease in working capital.
i)	Net profit ratio (in %)	Profit for the year after tax	Revenue from operations	**-67.51%**	7.39%	-1013%	Decrease in this ratio is mainly on account of provision for onerous contract during the year.
j)	Return on capital employed (in %)	Earnings before interest and tax = Profit for the year before tax + Finance costs	Capital employed = Total equity + Borrowings + Lease liabilities	**-131.28%**	10.07%	-1403%	Decrease in this ratio is mainly on account of provision for onerous contract during the year.
k)	Return on investment (in %)	Earnings before interest and tax = Profit for the year before tax + Finance costs	Average total assets	**-49.80%**	8.75%	-669%	Decrease in this ratio is mainly on account of provision for onerous contract during the year.



STAR INDIA PRIVATE LIMITED

Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

45 Business combination

(a) (i) National Company Law Tribunal has approved the Scheme of amalgamation of Novi Digital Entertainment Private Limited (hereinafter referred to as "Novi" or "Transferor Company") with the Company (or the "Transferee Company") pursuant to Section(s) 230 to 232 of the Companies Act, 2013 read with the Companies (Compromise, Arrangements and Amalgamations) Rules, 2016 (referred to as "Scheme"), with effect from the Appointed Date i.e. 1 April 2022, vide its order dated 15 May 2024.

(ii) Novi was principally engaged is in the business of owning, operating and managing the digital platforms across web, mobile web and mobile applications.

(iii) The amalgamation has been accounted for in the books of Transferee Company and presented effective 1 April 2022 in accordance with "pooling of interest method" as prescribed under Indian Accounting Standard ("Ind AS") 103 - "Business Combinations", Appendix C notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and/or such other applicable accounting standard prescribed under the Act. The previous year figures have been restated to give the effect of amalgamation in accordance with the scheme.

(iv) In accordance with the Scheme:
(a) All assets and liabilities, including reserves of the Transferor Company have been recorded at their respective book values as appearing in the books on the date immediately preceding the Appointed Date.

(b) As per the Scheme of Amalgamation, the Company is to allot 14,258,520 equity shares of ₹ 10 each fully paid up to the equity shareholders of Novi at a premium of ₹ 928.10 per share. Pending allotment of these shares at 31 March 2024, the face value of such shares has been shown as "Equity shares pending allotment". For every 100,000 (One Lakh only) equity shares of ₹ 1 each fully paid up of Novi, the shareholders of Novi, the shareholders of Novi will get 608 (Six Hundred and Eight only) equity shares of ₹ 10 each fully paid of Star India Private Limited ("Transferee Company"). Further, fractional entitlement of shares, if any, is to be rounded off to the nearest integer. These shares were issued on 27 May 2024.

(c) The difference being the surplus of value of purchase consideration and investment of the Company in Transferor Company over Net assets (i.e. the value of the assets over the value of the liabilities and reserves) of the Transferor Company taken over by the Company pursuant to the Scheme of Amalgamation has been debited in Capital Reserve in accordance with the Scheme of Amalgamation.

(d) Consequent to the amalgamation above, the authorized share capital of the Transferor company stands merged with the Company and thus authorised share capital of the Company is ₹ 2,745.09 crores consisting of 2,745,090,503 equity shares of ₹ 10 each.

(e) The impact of elimination of assets on account of transactions between the Transferor and the Transferee Companies prior to the Appointed date have been taken to retained earnings.

Summary of the assets, liabilities and reserves taken over as mentioned below:-

Particulars	Amount
Property, plant and equipment	16.85
Right of use assets	14.01
Capital work in progress	0.02
Goodwill	45.22
Intangible assets	191.67
Income tax assets (net)	177.44
Inventories	1,497.77
Current investments	832.29
Trade receivables	553.44
Cash and cash equivalents	91.61
Other financial assets	6.07
Other current assets	1,077.56
Total Assets (A)	**4,503.95**
Trade payables	877.16
Lease liabilities	16.59
Borrowings	1,100.00
Provisions	21.70
Deferred revenue	678.09
Other current liabilities	239.67
Total Liabilities (B)	**2,933.21**
Net Assets (A - B)	**1,570.74**



STAR INDIA PRIVATE LIMITED

Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

45 Business combination *(Continued)*

(a)

Particulars	Amount
Reserves	
Securities premium	3,687.30
Retained earnings	(3,226.98)
Employee stock option reserve	41.21
	501.53
Net assets (after reducing reserves) taken over	**1,069.21**
Less: Cancellation of investment	3,631.23
Less: Consideration discharged by issue of equity shares as follows:-	
Issue of equity shares	14.26
Securities premium	1,323.33
Difference between Investment value & consideration paid & net assets (after reducing reserves) taken over as Capital Reserve	**3,899.61**

(b) Reliance Industries Limited ("RIL"), Viacom 18 Media Private Limited ("Viacom18") and Disney Enterprise, Inc ("Disney") on 28 February 2024 signed the binding definitive agreements to form a joint venture ("JV") that will combine the businesses of Viacom18 and the Company. As part of the transaction, the media undertaking of Viacom18 will be merged into the Company through a court-approved scheme of arrangement ("the Scheme"). The arrangement has been approved by NCLT ("National Company Law Tribunal") vide its order dated 30 August 2024 and CCI ("Competition Commission of India") approval has been received on 28 August 2024. The same has also been approved by MIB (Ministry of Information and Broadcasting) on 27 September 2024. The merger will be completed in the next few months subject to the fulfilment of the other conditions precedent as per the Scheme.

(c) The Company has filed an application on 30 September 2024, with National Company Law Tribunal ("NCLT"), Mumbai for the amalgamation of Star Television Productions Limited ("STPL") with the Company under Section 230 to 232 read with Section 234 and other applicable provisions of the Companies Act, 2013 ("Act") and read with the Companies (Compromise, Arrangements and Amalgamations) Rules, 2016. The said scheme of merger was approved by the Board of Directors of the Company and STPL at their respective board meetings held on 24 September 2024. The scheme of amalgamation / application is yet to be approved by NCLT. Once the scheme is approved by the NCLT, the Company is required to fulfill the conditions specified in the Scheme for the amalgamation to be effective.

46 Capital management

For the purpose of the Company's capital management, capital includes issued equity capital, securities premium and all other equity reserves attributable to the equity holders of the Company. The primary objective of the Company's capital management is to maximise the shareholder value. The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants.

As per our report of even date attached

For Price Waterhouse & Co Chartered Accountants LLP
Firm's Registration No : 304026E/E-300009

PRIYANSHU DINESHKUMAR GUNDANA
Digitally signed by PRIYANSHU DINESHKUMAR GUNDANA
Date: 2024.10.16 21:13:07 +05'30'

Priyanshu Gundana
Partner
Membership No: 109553

Place: Mumbai
Date: 16 October 2024

NOTARY GOVT. OF INDIA M.M.PABALE Mumbai Maharashtra Reg. No 15220 Expiry DL 30-10-2029

For and on behalf of the Board of Directors of Star India Private Limited

RISHI KANWARJEET GAIND

GURJEEV SINGH KAPOOR
Digitally signed by GURJEEV SINGH KAPOOR
Date: 2024.10.16 20:01:05 +05'30'

Rishi Gaind
Whole-time Director
DIN: 01874494

Gurjeev Singh Kapoor
Director
DIN: 10278179

ANSHU RITESH BHASKARAN
Digitally signed by ANSHU RITESH BHASKARAN
Date: 2024.10.16 13:54:01 +05'30'

Anshu Bhaskaran
Company Secretary
Membership No. A28247

Place: Mumbai
Date: 16 October 2024

EXHIBIT – 'A' 6

Exhibit-A6
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Star India Private Limited (SIPL)
Basis of preparation Sep'24 unaudited standalone financial statements

S No.	Particulars
1	These are unaudited interim financials and subject to change.
2	The interim SFS has been prepared to adhere to 'reasonable assurance' standards i.e. no material misstatements.
3	Disclosures as required by Revised Schedule III are not reflected in the financial statements.
4	Share based payment expenses is considered on a proportionate basis of preceding financial year.
5	For current period, the employee benefit obligations have been bifurcated into current and non current in the ratio of the preceding financial year.
6	Tax has not been computed for half year ended Sep'24 considering as there is a net loss.
7	Inventory adjustment % for GEC fiction as per ICDS is considered the same as preceding financial year.
8	FS are subject to adjustment / reclass due to RPT reconciliations, if any.
9	For current non-current bifurcation of CSR, we have assumed that the current quarter provision will be spent within 1 year.



STAR INDIA PRIVATE LIMITED

Unaudited Standalone Balance Sheet as at 30 September 2024

(Currency : ₹ in Crores)

	Note	30 September 2024
Assets		
Non-current assets		
Property, plant and equipment	1	158.57
Right of use assets	2	681.70
Capital work in progress	3	7.72
Goodwill	4	1,373.21
Other intangible assets	4	392.92
Investment properties	5	11.26
Financial assets		
Investments	6	266.46
Other financial assets	7	1,172.57
Income tax assets (net)	8	3,321.65
Other non-current assets	11	429.61
Total non-current assets		7,815.66
Current assets		
Inventories	9	4,167.51
Financial assets		
Investments	6	2,416.33
Trade receivables	10	4,211.99
Cash and cash equivalents	12	481.05
Bank balances other than cash and cash equivalents	12	0.20
Other financial assets	7	8.17
Other current assets	11	4,029.26
Total current assets		15,314.51
Total Assets		23,130.17
Equity And Liabilities		
Equity		
Equity share capital		566.08
Other equity		
Reserves and surplus	13	7,375.54
Total equity		7,941.62
Liabilities		
Non-current liabilities		
Financial liabilities		
Lease liabilities	29	661.68
Other liabilities	18	21.48
Provisions	16	5,529.89
Deferred tax liabilities (net)	8	112.56
Total non-current liabilities		6,325.61



STAR INDIA PRIVATE LIMITED

Unaudited Standalone Balance Sheet as at 30 September 2024 (Continued)

(Currency : ₹ in Crores)

	Note	30 September 2024
Current liabilities		
Financial liabilities		
Borrowings	14	**2,005.00**
Lease liabilities	29	**103.75**
Trade payables	17	
(i) total outstanding dues of micro enterprises and small enterprises		**20.27**
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		**2,289.23**
Other financial liabilities	15	**11.72**
Deferred revenue	19	**488.99**
Other liabilities	18	**458.83**
Provisions	16	**3,485.15**
Total current liabilities		**8,862.94**
Total liabilities		**15,188.55**
Total Equity and Liabilities		**23,130.17**



STAR INDIA PRIVATE LIMITED

Unaudited Standalone Statement of Profit and Loss for the period ended 30 September 2024

(Currency : ₹ in Crores)

	Note	Period ended 30 September 2024
Income		
Revenue from operations	19	8,886.96
Other Income	20	151.36
Total Income		9,038.32
Expenses		
Operating expenses	21	7,313.26
Employee benefit expenses	22	775.59
Finance costs	23	150.32
Depreciation and amortisation expenses	24	309.90
Other expenses	25	1,157.76
Total Expenses		9,706.83
Loss for the period before tax		(668.51)
Tax expense		
Current tax		-
Deferred tax		-
Total tax expenses		-
Loss for the period after tax		(668.51)



STAR INDIA PRIVATE LIMITED

Notes to the unaudited standalone financial statements for the period ended 30 September 2024 (Continued)

(Currency : ₹ in Crores)

1 Property, plant and equipment

Reconciliation of carrying amount	Plant and equipment	Computers	Office equipment	Furniture and fixtures	Vehicles	Leasehold improvements	Freehold Land	Building	Total
Gross carrying value									
Balance as at 31 March 2023	436.10	142.29	48.34	35.57	1.91	159.65	1.53	4.68	830.07
Additions	13.86	26.60	10.90	0.12	-	4.48	-	-	55.96
Disposals	(6.23)	(16.83)	(1.45)	(0.60)	(0.75)	(3.88)	-	-	(29.74)
Balance as at 31 March 2024	443.73	152.06	57.79	35.09	1.16	160.25	1.53	4.68	856.29
Additions	**3.68**	**12.42**	**2.59**	**0.06**	**-**	**0.29**	**-**	**-**	**18.95**
Disposals	**(0.97)**	**(7.58)**	**(2.61)**	**(1.50)**	**(0.00)**	**(0.67)**	**-**	**(0.02)**	**(13.35)**
Balance as at 30 September 2024	**446.44**	**156.90**	**57.77**	**33.65**	**1.15**	**159.77**	**1.53**	**4.66**	**861.89**
Accumulated depreciation and impairment									
Balance as at 31 March 2023	327.41	96.61	37.39	28.48	1.80	152.06	-	4.47	648.22
Depreciation charge for the year	30.53	23.52	5.34	1.36	0.01	3.76	-	0.07	64.59
Disposals	(6.12)	(16.81)	(1.34)	(0.56)	(0.67)	(3.88)	-	-	(29.38)
Balance as at 31 March 2024	351.82	103.32	41.39	29.28	1.14	151.94	-	4.54	683.43
Depreciation charge for the year	**14.45**	**13.00**	**2.99**	**0.68**	**-**	**1.87**	**-**	**0.03**	**33.03**
Disposals	**(0.87)**	**(7.57)**	**(2.56)**	**(1.44)**	**(0.00)**	**(0.67)**	**-**	**(0.02)**	**(13.13)**
Balance as at 30 September 2024	**365.40**	**108.75**	**41.82**	**28.52**	**1.14**	**153.13**	**-**	**4.56**	**703.32**
Net carrying value									
At 31 March 2024	91.91	48.74	16.40	5.81	0.02	8.31	1.53	0.14	172.86
At 30 September 2024	**81.04**	**48.15**	**15.95**	**5.13**	**0.02**	**6.64**	**1.53**	**0.11**	**158.57**

NOTARY
M.M.PABALE
Mumbai
Maharashtra
Reg. No. 15220
Expiry Dt.
30-10-2029
GOVT. OF INDIA

STAR INDIA PRIVATE LIMITED

Notes to the unaudited standalone financial statements for the period ended 30 September 2024 (Continued)

(Currency : ₹ in Crores)

2 Right of use assets

Reconciliation of carrying amount	Leasehold Land	Plant and Equipment	Building	Total
Gross carrying value				
Balance as at 31 March 2023	12.17	360.61	683.15	1,055.93
Additions	-	48.94	10.47	59.40
Disposals	-	-	(15.58)	(15.58)
Balance as at 31 March 2024	12.17	409.55	678.04	1,099.76
Additions	-	-	36.75	36.75
Disposals			(16.39)	(16.39)
Balance as at 30 September 2024	12.17	409.55	698.40	1,120.12
Accumulated depreciation and impairment				
Balance as at 31 March 2023	0.97	133.25	160.99	295.20
Depreciation charge for the year	0.81	45.38	85.69	131.88
Disposals	-	-	(14.95)	(14.95)
Balance as at 31 March 2024	1.78	178.62	231.73	412.13
Depreciation charge for the year	-	12.58	21.47	34.06
Disposals			(11.01)	(11.01)
Balance as at 30 September 2024	1.78	191.21	242.19	435.18
Net carrying value				
At 31 March 2024	10.39	230.93	446.31	687.63
At 30 September 2024	10.39	218.34	456.21	684.94

NOTARY
M.M.PABALE
Mumbai
Maharashtra
Reg. No. 15220
Expiry Dt.
30-10-2029
GOVT. OF INDIA

STAR INDIA PRIVATE LIMITED

Notes to the unaudited standalone financial statements for the period ended 30 September 2024 (Continued)

(Currency : ₹ in Crores)

3 **Capital work in progress and intangible assets under development**

Reconciliation of carrying amount	Capital work in progress	Intangible assets under development	Total
Gross carrying value			
Balance as at 31 March 2023	13.37	1.69	15.06
Additions	58.59	7.08	65.67
Capitalised during the year	(55.96)	(8.77)	(64.73)
Written off	(6.23)	-	(6.23)
Balance as at 31 March 2024	9.77	0.00	9.77
Additions	20.87	0.81	21.68
Capitalised during the year	(18.95)	(0.81)	(19.76)
Balance as at 30 September 2024	11.69	0.00	11.69
Accumulated impairment losses			
Balance as at 31 March 2023	7.17	-	7.17
Impairment loss	(3.20)	-	(3.20)
Disposals	-	-	-
Balance as at 31 March 2024	3.97	-	3.97
Impairment loss	-	-	-
Disposals	-	-	-
Balance as at 30 September 2024	3.97	-	3.97
Net carrying value			
At 31 March 2024	5.80	0.00	5.81
At 30 September 2024	7.72	0.00	7.72

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STAR INDIA PRIVATE LIMITED

Notes to the unaudited standalone financial statements for the period ended 30 September 2024 (Continued)

(Currency : ₹ in Crores)

4 **Goodwill and other intangible assets**

Reconciliation of carrying amount	Goodwill	Software	Brands and Trade Mark	Customer relationship	Non-Compete fees	Website	Total
Gross carrying value							
Balance as at 31 March 2023	1,373.21	182.96	342.54	469.03	165.13	804.51	1,964.18
Additions	-	8.77	-	-	-	381.18	389.95
Disposals	-	(22.27)	-	-	-	-	(22.27)
Balance as at 31 March 2024	1,373.21	169.46	342.54	469.03	165.13	1,185.69	2,331.85
Additions	-	0.81	-	-	-	201.01	201.82
Disposals	-	-	(15.00)	-	(1.58)	-	(16.58)
Balance as at 30 September 2024	1,373.21	170.27	327.54	469.03	163.55	1,386.70	2,517.09
Accumulated Amortisation							
Balance as at 31 March 2023	-	170.97	339.59	469.03	165.13	495.76	1,640.48
Amortisation charge for the year	-	8.45	1.50	-	-	317.51	327.46
Disposals	-	(22.04)	-	-	-	-	(22.04)
Balance as at 31 March 2024	-	157.38	341.09	469.03	165.13	813.26	1,945.90
Amortisation charge for the year	-	4.47	0.22	-	-	188.93	193.62
Disposals	-		(13.77)	-	(1.58)	-	(15.35)
Balance as at 30 September 2024	-	161.85	327.54	469.03	163.55	1,002.19	2,124.17
Net carrying value							
At 31 March 2024	1,373.21	12.07	1.45	0.00	0.00	372.43	385.95
At 30 September 2024	1,373.21	8.42	0.00	0.00	0.00	384.50	392.92

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Notes to the unaudited standalone financial statements for the period ended 30 September 2024 (Continued)

(Currency : ₹ in Crores)

5 Investment property

A Reconciliation of carrying amount

Particulars	Amount
Gross carrying amount	
Balance as at 31 March 2023	11.26
Balance as at 31 March 2024	11.26
Balance as at 30 September 2024	11.26
Balance as at 30 September 2024	11.26
Net carrying value	
At 31 March 2024	11.26
At 30 September 2024	11.26
Fair Value	
At 31 March 2024	29.33
At 30 September 2024	29.33



STAR INDIA PRIVATE LIMITED

Notes to the unaudited standalone financial statements for the period ended 30 September 2024 (Continued)

(Currency : ₹ in Crores)

		30 September 2024
6	**Investments**	
	Unquoted	
	Non-current investments	
	Investment carried at cost	
	Investments in Equity Shares	
	Equity shares of subsidiaries	
	Mashal Sports Private Limited	
	27,129 (31 March 2024 - 27,129) equity shares of ₹ 10 each, fully paid up	59.96
	Global Asianet Limited	
	150,000 (31 March 2024 : 150,000) equity shares of USD 10 each, fully paid up	6.91
	Equity shares of joint venture	
	Football Sports Development Limited	
	800,000 (31 March 2024 - 800,000) equity shares of ₹ 10 each, fully paid up (net of impairment of ₹ 44.08 crores (31 March 2024 - ₹ 44.08 crores))	195.94
	Media Pro Enterprise India Private Limited	
	2,500,000 (31 March 2024 - 2,500,000) equity shares of ₹ 10 each, fully paid up	2.50
	Investments in Preference shares	
	Preference shares of subsidiaries	
	Global Asianet Limited	
	2,500 (31 March 2024 : 2,500) 3.5% redeemable non-cumulative preference shares of USD 100 each, fully paid up	1.15
	Total investment at cost	266.46
	Total non-current investments	266.46
	Current investments	
	Investment carried at fair value through profit and loss	
	Quoted	
	Investments in mutual fund	2,416.33
	Total current investments	2,416.33
	Total investments	2,682.79
	Aggregate amount of unquoted investments	266.46
	Aggregate amount of quoted investments and market value thereof	2,416.33
	Aggregate amount of impairment in value of investments	44.08
	Investments carried at cost	266.46
	Investments carried at fair value through profit or loss	2,416.33



STAR INDIA PRIVATE LIMITED

Notes to the unaudited standalone financial statements for the period ended 30 September 2024 (Continued)

(Currency : ₹ in Crores)

		30 September 2024
7	**Other financial assets (carried at amortised cost)**	
	Non Current	
	Security deposit	1,172.57
		1,172.57
	Current	
	Security deposit	5.60
	Other receivables	2.50
	Interest accrued but not due on fixed deposit	0.07
		8.17
	Total Other financial assets	1,180.74

		30 September 2024
8	**Income tax**	
a)	**i) Income tax assets (net)**	
	Non-current	
	Income-tax assets	7,780.11
	Provision for tax	(4,458.46)
		3,321.65

		30 September 2024
10	**Trade receivables**	
	Sub-classification of the trade receivables from contract with customers	
	Trade receivables from related parties	-
	Trade receivables - Unbilled revenues*	1,020.98
	Trade receivables from others	3,239.10
	Less: Allowance for expected credit loss	(48.09)
	Total Trade receivables	4,211.99

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Notes to the unaudited standalone financial statements for the period ended 30 September 2024 (Continued)

(Currency : ₹ In Crores)

11 Other assets	30 September 2024
Non-Current (Unsecured, considered good)	
Capital advances	-
Advance other than capital advance	
Unsecured, considered good	233.61
Prepaid expenses	7.54
Deferred assets (on account of fair valuation of financial assets)	156.12
Balances with statutory/government authorities	32.34
	429.61
Current (Unsecured, considered good) unless otherwise stated	
Advance other than capital advance	
Unsecured, considered good	2,019.16
Unsecured, considered doubtful	17.02
	2,036.18
Impairment allowance	(17.02)
	2,019.16
Deferred assets (on account of fair valuation of financial assets)	46.88
Advances to employees	11.14
Prepaid expenses	83.60
GST / Service tax input credit recoverable	1,868.48
	4,029.26
Total Other assets	4,458.87

12 Cash and cash equivalents	30 September 2024
Balances with banks:	
In current accounts	451.05
Deposits with original maturity of less than three months	30.00
Total Cash and cash equivalents	481.05
Bank balances other than cash and cash equivalents	
Margin money deposit	0.20
Total Bank balances other than cash and cash equivalents	0.20

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Notes to the unaudited standalone financial statements for the period ended 30 September 2024 (Continued)

(Currency : ₹ in Crores)

13	Other equity - Reserves and surplus	30 September 2024
1	**Securities premium**	
	Balance as at the beginning of the year	25,821.96
	Add: Issued during the year	2,781.62
	Balance as at the end of the year	28,603.58
2	**General reserve**	
	Balance as at the beginning of the year	8.34
	Balance as at the end of the year	8.34
3	**Capital reserve**	
	Balance as at the beginning of the year	(12,129.10)
	Balance as at the end of the year	(12,129.10)
4	**Retained earnings**	
	Balance as at the beginning of the year	(8,567.71)
	Add: Profit for the year	(668.51)
	Items of other comprehensive income directly recognised in retained earnings	
	Less: Re-measurement of post retirement defined benefit obligation	
	Balance as at the end of the year	(9,236.22)
5	**Employee stock option reserve**	
	Balance as at the beginning of the year	235.44
	Add: Share based payment expenses	103.95
	Less: Amount charged by Ultimate holding company	(210.44)
	Balance as at the end of the year	128.95
	Total Other equity - Reserves and surplus	7,375.54

14	Borrowings (carried at amortised cost)	30 September 2024
	Current borrowings	
	Unsecured	
	Trade loan from other parties	-
	Trade loan from bank	-
	Working capital demand loan from banks	-
	Loans from related parties	2,005.00
	Total Borrowings	2,005.00

15	Other financial Liabilities	30 September 2024
	Current	
	Capital creditors	3.12
	Deposits from customers	8.60
	Total Other financial liabilities	11.72

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Notes to the unaudited standalone financial statements for the period ended 30 September 2024 (Continued)

(Currency : ₹ in Crores)

		30 September 2024
16	**Provisions**	
	Non- Current	
	Provision for employee benefit obligation	
	Gratuity	179.23
	Compensated absences	38.33
	Site restoration	59.80
	Other provisions	
	Provision for onerous contract (Refer note (a) below)	5,252.53
		5,529.89
	Current	
	Provision for employee benefit obligation	
	Gratuity	9.43
	Compensated absences	4.19
	Other provisions	
	Provision for onerous contract	3,342.12
	Provision for royalty	129.41
	Site restoration	-
		3,485.15
	Total Provisions	9,015.04

		30 September 2024
17	**Trade payables**	
	(i) total outstanding dues of micro enterprises and small enterprises	20.27
		20.27
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	
	Payable to related parties	
	Other trade payables	2,289.23
		2,289.23
	Total Trade payables	2,309.50

		30 September 2024
18	**Other liabilities**	
	Non- Current	
	Liability towards corporate social responsibility	21.48
		21.48
	Current	
	Employee benefits payable	310.30
	Advances from customers	15.62
	Liability towards corporate social responsibility	23.75
	Statutory dues payable	109.16
	(Includes goods and service tax, tax deducted at source, provident fund and professional tax)	
		458.83
	Total Other current liabilities	480.31



STAR INDIA PRIVATE LIMITED

Notes to the unaudited standalone financial statements for the period ended 30 September 2024 (Continued)

(Currency : ₹ in Crores)

		30 September 2024
19	**Revenue from operations**	
	Revenue from contracts with customers	
	Sale of services	
	Advertisement	5,149.30
	Subscription	3,383.93
	Licensing of content rights	204.57
	Theatrical distribution of films	0.06
	Other operating revenue	149.10
	Total Revenue from operations	8,886.96

		30 September 2024
20	**Other Income**	
	Interest income on	
	Financial asset carried at amortised cost	
	- Bank deposits	6.23
	- Other financial asset carried at amortised cost	32.27
	Income tax refund	0.10
	Provision / credit balances written back	0.46
	Income from investments measured at fair value through profit or loss (net)	63.63
	Gain on disposal of property, plant and equipment (net)	0.29
	Service fees	17.39
	Miscellaneous income	30.99
	Total Other income	151.36

		30 September 2024
21	**Operating expenses**	
	Rights/Program cost	6,532.76
	License fees	254.63
	Programming expenses	142.13
	Technical cost	382.35
	Producer / talent share	0.89
	Total Operating expenses	7,313.26

		30 September 2024
22	**Employee benefit expense**	
	Salaries, wages and bonus	603.92
	Contribution to provident and other funds	30.43
	Share based payment expenses	103.95
	Gratuity expense	15.04
	Staff welfare expenses	22.25
	Total Employee benefit expenses	775.59



STAR INDIA PRIVATE LIMITED

Notes to the unaudited standalone financial statements for the period ended 30 September 2024 (Continued)

(Currency : ₹ in Crores)

		30 September 2024
23	**Finance costs**	
	Interest cost on financial liabilities measured at amortized cost	
	Interest on borrowings	5.74
	Interest on intercorporate loans	91.12
	Interest on lease liabilities	53.46
	Total Finance costs	150.32

		30 September 2024
24	**Depreciation and amortization expenses**	
	Depreciation on tangible assets	32.04
	Depreciation on right-of-use assets	83.25
	Amortization of intangible assets	194.61
	Total Depreciation and amortization expenses	309.90

		30 September 2024
25	**Other expenses**	
	Marketing and publicity	693.22
	Legal and professional fees	148.42
	Insurance	91.10
	Service fees expense	54.59
	Rent and utility expenses	16.91
	Distribution expenses	18.11
	Commission	6.03
	Rates and taxes	11.13
	Travelling and conveyance	14.13
	Repairs and maintenance expenses	
	- Plant and machinery	13.87
	- Buildings	2.87
	- Others	48.05
	Net loss on foreign currency transactions and translations	8.06
	Bad debts written off	14.97
	Adjusted against allowances for credit losses	(14.97)
		-
	Advances other than capital advance written off	-
	Adjusted against loss allowance on advances	
		-
	Programs and films pending completion written off	4.74
	Allowances for credit losses	(5.87)
	Expenditure towards corporate social responsibility	17.62
	Programming slot purchase cost	0.79
	Loss allowance on advances	(3.28)
	Payment to auditors	1.19
	Miscellaneous expenses	16.08
	Total Other expenses	1,157.76

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EXHIBIT – 'A'7

Exhibit - A7
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CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE 5/2024-25 BOARD MEETING OF THE BOARD OF DIRECTORS OF STAR INDIA PRIVATE LIMITED HELD ON TUESDAY, SEPTEMBER 24, 2024, AT 05:00 P.M. AT THE REGISTERED OFFICE OF THE COMPANY.

APPROVAL FOR THE PROPOSED SCHEME OF AMALGAMATION AMONGST STAR TELEVISION PRODUCTIONS LIMITED AND THE COMPANY AND ITS RESPECTIVE SHAREHOLDERS.

"**RESOLVED THAT** pursuant to and in accordance with the provisions of Sections 230 to 232 read with Section 234 of the Companies Act, 2013 ("Act") and with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 and other applicable provisions, if any, of the Act and rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), Foreign Exchange Management (Cross Border Merger) Regulations, 2018, the relevant provisions of the Memorandum of Association and Articles of Association of the Company, and other applicable laws, rules, bye laws, regulations, as the case may be, and subject to the approval of Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT" or "The Tribunal") and such other approvals, permissions and sanctions of regulatory / statutory and other sectoral authorities, if any, as may be necessary and subject to such conditions and modifications as may be prescribed or imposed by the NCLT or by any regulatory / statutory or other sectoral authorities, while granting such consents, approvals and permissions, which may be agreed by the Board of Directors of the Company, the proposed Scheme of Amalgamation among the Company ("Transferee Company"/ "SIPL") and Star Television Productions Limited ("Transferor Company"/ "STPL") and their respective shareholders (hereinafter referred to as the "Scheme") for the amalgamation of the Transferor Company with the Transferee Company, as placed before the Board of Directors, be and is hereby approved.

RESOLVED FURTHER THAT the valuation report issued by M/s. BDO Valuation Advisory LLP, registered valuer with registration number BBI/RV-E/02/2019/103, as placed before the Board of Directors, and the share exchange ratio as set out in the valuation report be and is hereby accepted and taken on record.

RESOLVED FURTHER THAT a draft certificate to be filed with NCLT under Regulation 9(2) of the Foreign Exchange Management (Cross Border Merger) Regulations, 2018 regarding compliance of the said regulations, a copy of which is circulated along with the agenda papers, is hereby approved and that Mr. Atul Agarwal or Mr. Rishi Gaind (Whole time directors]) and Ms. Anshu Bhaskaran (Company Secretary) are authorized to execute the same.

RESOLVED FURTHER THAT the certificate issued by Price Waterhouse & Co Chartered Accountants LLP ("PwC"), statutory auditors of the Company confirming that the accounting treatment contained in the Scheme is in compliance with all the applicable accounting standards specified by the Central Government under Section 133 of the Companies Act, 2013, be and is hereby reviewed and approved.

RESOLVED FURTHER THAT any Director and/or Company Secretary of the Company, be and are hereby severally authorized, to take all actions and decide all matters relating to and/or incidental to the Scheme and/or necessary for giving effect to the Scheme, including but not limited to the following;

Star India Pvt. Ltd.

Registered Office
Star House, Urmi Estate,
95, Ganpatrao Kadam Marg, Lower Parel (West),
Mumbai - 400013, India.
Website: www.disneystar.com
CIN: U72300MH1994PTC076485

Telephone: +91 22 6630 5555
Fax : +91 22 6630 5050

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STAR INDIA PRIVATE LIMITED MUMBAI

(a) To further modify and amend the draft Scheme based on negotiation with the parties involved and/or based on customary practices in order to file the Scheme with the relevant authorities;

(b) To file the Scheme and/ or any other document/ information/ details/ submissions with government, judicial, quasi-judicial and other statutory authorities or regulatory authorities or any other body or agency to obtain their approval(s) or sanction(s) or no-objection(s) to the provisions of the Scheme or for giving effect thereto;

(c) To file application(s) with the Tribunal or any other appropriate authority under the applicable provisions of the Act, as may be applicable, seeking directions as to convening/ dispensing with the meeting of the shareholders and / or creditors of the Company, and where necessary, to take steps to convene and hold such meetings as per such directions;

(d) To finalize and settle the draft of the notices for convening the shareholders' and/or creditors' meetings as directed by the Tribunal or otherwise and the draft of the explanatory statement with any modifications as they may deem fit;

(e) To conduct the meetings of the shareholders and/or the creditors (by way of video conferencing or otherwise), signing and sending the notices, advertisements and all such other activities in relation to the meeting, if the Tribunal does not dispense with the meetings and/or alternatively obtain written consents in the form of affidavit from the parties involved;

(f) To sign and file petition(s) for sanction of the Scheme as directed by the Tribunal or any other appropriate authority under the applicable provisions of the Act, as may be applicable;

(g) To prepare, finalize, sign, execute, file, submit and deliver pleadings, applications, petitions, documents, reports, affidavits, vakalatnamas and other documents relating to the Scheme or delegate such authority to another person by a valid power of attorney;

(h) To file affidavits, pleadings, applications or any other proceedings incidental or deemed necessary or useful in connection with the above proceedings and to engage counsels, consultants, advocates, liquidators, solicitors, chartered accountants, cost accountants, company secretaries, bankers and other professionals and to sign and execute vakalatnama/ power of attorney wherever necessary and sign and issue public advertisements and notices;

(i) To apply and obtaining approval from regulatory or statutory authorities or other authorities and parties including the shareholders, lenders, financial institutions, creditors, as may be considered necessary, to the Scheme;

(j) To make any alterations/ changes to the Scheme as may be expedient or necessary, particularly for satisfying the requirements or conditions imposed by the Tribunal or any other authority under the applicable provisions of the Act or applicable law;

Star India Pvt. Ltd.

Registered Office
Star House, Urmi Estate,
95, Ganpatrao Kadam Marg, Lower Parel (West),
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CIN: U72300MH1994PTC076485

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(k) To approve such actions as may be considered necessary for approval/ sanction of the Scheme and the implementation of the Scheme after the same is sanctioned by the Tribunal or any other appropriate authority under the applicable provisions of the Act, including but not limited to making filing with the concerned Registrar of Companies, Regional Directors, stamp duty/ revenue authorities and other authorities as may be required and to approve all other actions required for full and effective implementation of the sanctioned Scheme and to remove and resolve all doubts and difficulties and to do all such acts, deeds and things as they may deem necessary and desirable in connection therewith and incidental thereto;

(l) To evolve, decide upon and bring into effect the Scheme and make and give effect to any modifications, changes, variations, alterations or revision in the Scheme from time to time or to suspend, withdraw or revive the Scheme from time to time as may be specified by any statutory authority or suo moto in its absolute discretion and to do all such acts, deeds, matters and things whatsoever, including settling any question, doubt or difficulty that may arise with regard to or in relation to the Scheme as it may in its absolute discretion consider necessary, expedient, fit and proper;

(m) Settle any question or difficulty that may arise with regard to the implementation of the Scheme, and to give effect to the above resolution;

(n) Pay/ authorize payments of stamp duties, taxes, charges, fees and such other payments as may be necessary in relation to the Scheme; and

(o) To do all further acts, deeds, matters and things as may be necessary, proper or expedient to give effect to the Scheme and for matters connected therewith or incidental thereto.

RESOLVED FURTHER THAT all acts, deeds, matters and things done by the authorized signatories/ representatives for the aforementioned purpose shall have the same effect as if done by the Board of Directors of the Company;

RESOLVED FURTHER THAT the certified true copies of the aforesaid resolution under the signature of any one of the Directors and/or Company Secretary of the Company, be furnished to whomsoever it may concern."

//Certified True Copy//
For and on behalf of
Star India Private Limited

STAR INDIA PRIVATE LIMITED MUMBAI

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Anshu Bhaskaran
Company Secretary
Membership No.: A28247

EXHIBIT - 'A' 8

Exhibit - A 8
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STAR TELEVISION PRODUCTIONS LIMITED
Company No. 40133
incorporated in the British Virgin Islands
(the *Company*)

Unanimous written resolutions of all the directors of the Company

1 DISCLOSURE OF INTEREST

Each director, having duly considered the matter in good faith, confirms that they have no direct or indirect interest of any kind in the matters referred to in these resolutions.

2 APPROVAL OF TRANSACTION DOCUMENT

2.1 Each director has reviewed a draft scheme of amalgamation and plan of merger to be entered into amongst the Company, Star India Private Limited and their respective shareholders for the merger of the Company with Star India Private Limited, a company incorporated under the (Indian) Companies Act, 1956 (the ***SIPL***) (the ***Transaction Document***) (the ***Scheme***), a copy of which is attached to these resolutions.

2.2 Each director confirms that:

(a) he/she has carefully considered the Transaction Document and the transactions contemplated thereby; and

(b) upon effectiveness of the Scheme, all debts/ liabilities incurred, debentures, loans/ moneys borrowed, obligations and duties of the Company as on the Appointed Date (as defined in the Transaction Document) shall, without any further act or deed, be and stand transferred to and be deemed as debts incurred or moneys borrowed by SIPL to the extent that they are outstanding as on the Appointed Date and SIPL shall meet, discharge and satisfy the same.

3 RESOLUTIONS

It is resolved that:

(a) the approval of the Transaction Document and the transactions contemplated thereby, and the execution of the Transaction Document by the Company are in the commercial and best interests of the Company;

(b) in the opinion of the directors, the entry into and performance by the Company of its obligations under the Transaction Document would be for proper purposes;

(c) the contents of the Transaction Document be and are hereby approved;

(d) each of the directors of the Company, Mr. Mihir Rale, Mr. Mani Rangarajan and Ms. Anshu Bhaskaran (each an ***Authorised Person***) be and is authorised severally to execute and deliver the Transaction Document, under hand or under the common seal of the Company (or otherwise as a deed) as appropriate, for and on behalf of the Company, with such amendments (substantive or otherwise) as he/she thinks fit;

(e) each Authorised Person be and is authorised severally to execute and deliver under hand or under the common seal of the Company (or otherwise as a deed) as

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appropriate all other documents or instruments and to perform all such acts on behalf of the Company in connection with the Transaction Document and the transactions contemplated thereby (including, without limitation, any documents expressly or impliedly referred to in the Transaction Document) as he/she thinks fit with absolute discretion; and

(f) a copy of these resolutions be provided as required as evidence of the approval and authorisation by the Company of the entry into and execution of the Transaction Document.

4 ANCILLARY DOCUMENTS AND ACTIONS

It is resolved that:

(a) the Company gives, makes, signs, executes and delivers all such agreements, letters, notices, certificates, acknowledgements, instructions and other documents (whether of a like nature or not) (the ***Ancillary Documents***) as may be considered necessary or desirable by any Authorised Person for the purpose of compliance with any condition precedent or the coming into effect of or otherwise giving effect to, consummating or completing or procuring the performance and completion of all or any of the matters described in these resolutions;

(b) the Ancillary Documents be in the form as any Authorised Person may approve;

(c) any Authorised Person be authorised severally to sign any Ancillary Document on behalf of the Company (as a deed or under seal if required) together with such amendments to those Ancillary Documents as that director of the Company considers necessary or desirable (the signature of any Authorised Person on any Ancillary Document being conclusive evidence of that director's of the Company approval of the Ancillary Document on behalf of the Company);

(d) all of the Ancillary Documents be valid, conclusive, binding on and enforceable against the Company when approved, executed and delivered in the manner set out in these resolutions; and

(e) any Authorised Person be authorised severally to do any other acts or things that the directors of the Company considers necessary or desirable in order to implement the matters referred to in these resolutions (the ***Ancillary Actions***).

5 RATIFICATION

It is resolved that anything that has been contemplated by the above resolutions and which has been done on behalf of the Company on or before the date these resolutions be and are adopted, ratified, confirmed and approved on behalf of the Company in all respects.

6 ELECTRONIC EXECUTION

These written resolutions may be executed by electronic means, including images of manually executed signatures transmitted by electronic format (including "pdf", "tif" or "jpg") and other electronic signatures (including DocuSign and AdobeSign).



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7 COUNTERPARTS

These written resolutions may be signed in any number of counterparts and all of the counterparts taken together shall constitute one and the same document. The written resolutions are effective when the last signatory signs them.

[Signature page(s) to follow]



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DocuSigned by:
Lisa Cheung
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Kwan CHEUNG
Director

Date: September 24, 2024

DocuSigned by:
Alex Yuen
E9D973A3D38F478...

Alexander Tsun Wah YUEN
Director

Date: September 24, 2024

NOTARY
M.M.PABALE
Mumbai
Maharashtra
Reg. No. 15220
Expiry Dt.
30-10-2029
GOVT. OF INDIA

EXHIBIT–'A'9

Exhibit – A 9

231

SCHEME OF AMALGAMATION

AMONGST

STAR TELEVISION PRODUCTIONS LIMITED

AND

STAR INDIA PRIVATE LIMITED

AND

THEIR RESPECTIVE SHAREHOLDERS

UNDER SECTIONS 230 to 232 READ WITH SECTION 234 AND OTHER APPLICABLE PROVISIONS OF THE (INDIAN) COMPANIES ACT, 2013

NOTARY
M.M.PABALE
Mumbai
Maharashtra
Reg. No. 15220
Expiry Dt.
30-10-2029
GOVT. OF INDIA

STAR INDIA PRIVATE LIMITED
MUMBAI

(A) PREAMBLE

1. This scheme of amalgamation and plan of merger ("**Scheme**" as defined hereinafter) provides for the amalgamation of Star Television Productions Limited (Company No. 40133) with Star India Private Limited (Corporate Identification Number: U72300MH1994PTC076485) pursuant to provisions of Sections 230 to 232 read with Section 234 and other applicable provisions of the Indian Companies Act, 2013 and Section 174 and other applicable provisions of the BVI Business Companies Act 2004.

2. The Scheme proposes that the Transferor Company (*as defined hereinafter*) be amalgamated with the Transferee Company (*as defined hereinafter*) as per the Applicable Law pursuant to Sections 230 to 232 read with Section 234 and other relevant provisions of the Indian Companies Act (*as defined hereinafter*) and Section 174 and other applicable provisions of the BVI Companies Act (*as defined hereinafter*).

(B) DESCRIPTION OF COMPANIES

1. **Star Television Productions Limited** is a company incorporated with limited liability under The International Business Companies Act and re-registered under the BVI Companies Act, having No. 40133 and registered office at PO Box 71, Craigmuir Chambers, Road Town, Tortola, British Virgin Islands (hereinafter referred to as the "**Transferor Company**"). The Transferor Company is engaged in the business of holding registered trademark for the use of the fellow subsidiaries and related companies.

2. **Star India Private Limited** is incorporated under the provisions of the (Indian) Companies Act, 1956 having Corporate Identity Number U72300MH1994PTC076485 and its registered office at Star House, Urmi Estate, 95 Ganpatrao K, Lower Parel West, Mumbai 400013, Maharashtra, India (hereinafter referred to as the "**Transferee Company**"). The Transferee Company is engaged in the business of television broadcasting and production, acquisition, and distribution of motion pictures.

(C) RATIONALE FOR THE SCHEME

The Transferor Company and the Transferee Company belong to the Disney group of companies. The rationale for the amalgamation is as follows:

(i) Simplification of the corporate structure and to optimize capital structure and costs; and

(ii) Consolidation of the Transferor Company with the Transferee Company will assist to smoothen the operations of its business.

(D) OPERATION OF THE SCHEME

The amalgamation of the Transferor Company with the Transferee Company pursuant to and in accordance with this Scheme, shall take place with effect from the Appointed Date (*as defined hereinafter*) and in accordance with the provisions of Sections 230 to 232 read with Section 234 of the Indian Companies Act, Section 174 and other applicable provisions of the BVI Companies Act, and other applicable provisions of Applicable Law and shall be in accordance with Section 2(1B) of the (Indian) Income-tax Act, 1961.

(E) PARTS OF THE SCHEME

This Scheme is divided into the following parts:

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1. **PART I** deals with the definitions, interpretations, share capital of the Transferor Company and the Transferee Company and operation of the Scheme;

2. **PART II** deals with the amalgamation of the Transferor Company with the Transferee Company; and

3. **PART III** deals with the general terms and conditions that would be applicable to this Scheme.

PART I
DEFINITIONS, INTERPRETATIONS, SHARE CAPITAL AND OPERATION OF SCHEME

1. DEFINITIONS

1.1. In this Scheme, unless inconsistent with the subject or context thereof (i) capitalized terms defined by inclusion in quotations and/ or parenthesis have the meanings so ascribed; and (ii) the following expressions shall have the meanings ascribed hereunder:

"**Applicable Law(s)**" means any applicable central, provincial, local or other law, whether in India or in BVI, including all applicable provisions of all (a) constitutions, decrees, treaties, statutes, laws (including the common law), codes, notifications, rules, regulations, policies, guidelines, circulars, directions, directives, ordinances or orders of any Appropriate Authority, statutory authority, court, tribunal having jurisdiction over the Parties; (b) Permits; and (c) orders, decisions, injunctions, judgments, awards and decrees of or agreements with any Appropriate Authority having jurisdiction over the Parties;

"Appointed Date" means the Effective Date;

"Appropriate Authority" means:

(i) the government of any jurisdiction (including any central, state, municipal or local government or any political or administrative subdivision thereof) and any department, ministry, agency, instrumentality, court, tribunal, central bank, commission or other authority thereof, whether in India or in the BVI;

(ii) any public international organization or supranational body and its institutions, departments, agencies and instrumentalities;

(iii) any governmental, quasi-governmental or private body or agency lawfully exercising, or entitled to exercise, any administrative, executive, judicial, legislative, regulatory, licensing, competition, tax, importing or other governmental or quasi-governmental authority including (without limitation), self- regulatory organization, the Tribunal; and

(iv) any other regulatory authorities of the British Virgin Islands and India.

"Board" in relation to the Parties, means the board of directors of such Party, and shall include a committee of directors or any person authorized by such board of directors or such committee of directors duly constituted and authorized for the purposes of matters pertaining to this Scheme or any other matter relating thereto;

"BVI" means the British Virgin Islands;

"BVI Companies Act" means BVI Business Companies Act, 2004, as amended from time to time, and includes the BVI Business Companies Regulations 2012 and any other regulations made under the BVI Companies Act;

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"Effective Date" means the last of the dates on which the conditions specified in Clause 15 of this Scheme are complied with or are waived by the Board of the respective Parties in accordance with the terms of this Scheme. References in this Scheme to the date of "**coming into effect of this Scheme**" or "**upon the Scheme being effective**" shall mean the Effective Date;

"Encumbrance" means (i) any charge, lien (statutory or otherwise), or mortgage, any easement, encroachment, right of way, right of first refusal or other encumbrance or security interest securing any obligation of any Person; (ii) pre-emption right, option, right to acquire, right to set off or other third party right or claim of any kind, including any restriction on use, voting, selling, assigning, pledging, hypothecating, or creating a security interest in, place in trust (voting or otherwise), receipt of income or exercise; or (iii) assignments, hypothecation, title retention, restriction, power of sale or other type of preferential arrangements; or (iv) any agreement to create any of the above; the term "**Encumber**" shall be construed accordingly;

"**Indian Companies Act**" means the Companies Act, 2013 of India and shall include the rules and regulations made thereunder and any statutory modifications, re-enactments and/or amendments thereof;

"INR" means Indian Rupee, the lawful currency of the Republic of India;

"IT Act" means the (Indian) Income-tax Act, 1961;

"Parties" shall mean collectively each of the Transferor Company and the Transferee Company and "**Party**" shall mean each of them, individually;

"Permits" means all consents, licences, permits, permissions, authorizations, rights, clarifications, approvals, clearances, confirmations, declarations, waivers, exemptions, registrations, filings, whether governmental, statutory, regulatory under Applicable Law;

"Person" means an individual, a partnership, a corporation, a limited liability partnership, a limited liability company, an association, a joint stock company, body corporate, a trust, a joint venture, an unincorporated organization or an Appropriate Authority;

"RoC" means the Registrar of Companies, Mumbai having jurisdiction over the Transferee Company;

"Scheme" or "the Scheme" or "this Scheme" or "Scheme of Amalgamation" means this scheme of amalgamation as modified from time to time;

"**Tribunal**" means the Mumbai Bench of the National Company Law Tribunal having jurisdiction over the Transferee Company; and

"**USD**" means dollars of the United States of America, the lawful currency of the British Virgin Islands.

1.2. **Interpretation.**

In this Scheme, unless the context otherwise requires:

1.2.1 words denoting singular shall include plural and vice versa;

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1.2.2 headings, subheadings, titles, subtitles to clauses, sub-clauses and paragraphs are for information and convenience only and shall not form part of the operative provisions of this Scheme and shall be ignored in construing the same;

1.2.3 references to the word "include" or "including" shall be construed without limitation;

1.2.4 a reference to an article, clause, section, paragraph or schedule is, unless indicated to the contrary, a reference to an article, clause, section, paragraph or schedule of this Scheme;

1.2.5 references to days, months and years are to calendar days, calendar months and calendar years, respectively; and

1.2.6 reference to a document includes an amendment or supplement to, or replacement or novation of, that document.

2. SHARE CAPITAL

2.1. The number of authorized, issued, subscribed and paid-up shares of the Transferor Company as on September 15, 2024, is as under:

Number of Shares
Authorized Shares
50000 shares of USD 1 each
Issued, Subscribed and Paid-up Shares
50000 shares of USD 1 each

2.2. The authorized, issued, subscribed and paid-up share capital of the Transferee Company as on September 15, 2024, is as under:

Particulars	Amount (in INR)
Authorized share capital	
274,50,90,503 equity shares of INR 10 each	2745,09,05,030
Total	**2745,09,05,030**
Issued, Subscribed and Paid-up Share Capital	
56,60,75,029 equity shares of INR 10 each	566,07,50,290
Total	**566,07,50,290**

3. DATE OF TAKING EFFECT AND OPERATIVE DATE

The Scheme shall become effective and operative from the Effective Date.

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PART II
AMALGAMATION OF THE TRANSFEROR COMPANY WITH THE TRANSFEREE COMPANY

4. TRANSFER AND VESTING OF ASSETS AND LIABILITIES AND ENTIRE BUSINESS OF THE TRANSFEROR COMPANY IN THE TRANSFEREE COMPANY

4.1. With effect from the Appointed Date and pursuant to Sections 230 to 232 read with Section 234 and other applicable provisions of the Indian Companies Act, and in accordance with provisions of Section 2(1B) of the (Indian) Income tax Act, 1961, Section 174 and other applicable

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provisions of the BVI Companies Act and subject to the provisions of this Scheme, the Transferor Company shall stand amalgamated with the Transferee Company as a going concern and all assets and liabilities of the Transferor Company shall, without any further act, instrument or deed, stand transferred to and vested in or be deemed to have been transferred to and vested in the Transferee Company, so as to become on and from the Appointed Date, the assets and liabilities of the Transferee Company by virtue of operation of law, and in the manner provided in this Scheme.

4.2. In respect of such assets and properties of the Transferor Company, which are movable in nature (including but not limited to all intangible assets), or are otherwise capable of transfer by delivery or possession or by endorsement, the same shall stand transferred by the Transferor Company to the Transferee Company upon coming into effect of this Scheme and shall, *ipso facto* and without any other order to this effect, become the assets and properties of the Transferee Company without requiring any deed or instrument of conveyance for transfer of the same.

4.3. With respect to the assets of the Transferor Company other than those referred to in Clause 4.2 above, including all rights, title and interests in the agreements (including agreements for lease or license of the properties), investments in shares, mutual funds, bonds and any other securities, sundry debtors, claims from customers or otherwise, outstanding loans and advances, if any, recoverable in cash or in kind or for value to be received, bank balances and deposits, if any, with any Appropriate Authority, customers and other Persons, whether or not the same is held in the name of the Transferor Company, the same shall, without any further act, instrument or deed, be transferred to and/or be deemed to be transferred to the Transferee Company, with effect from the Appointed Date by operation of law as transmission in favour of the Transferee Company. With regard to these assets, the Transferee Company will enter into novation agreements, if it is so required.

4.4. All the intellectual property rights of any nature whatsoever of the Transferor Company (whether owned, licensed or otherwise and whether registered or unregistered), brand, logos, designs, trade secrets, copyrights, trade names and trademarks with all rights of commercial nature including attached goodwill, title, interest, labels and brand registrations, shall stand transferred to the Transferee Company by operation of law. The Transferee Company shall take such actions as may be necessary and permissible to get the same transferred and/ or registered in the name of the Transferee Company.

4.5. Upon effectiveness of the Scheme, all debts/ liabilities incurred, debentures, loans/ moneys borrowed, obligations and duties of the Transferor Company as on the Appointed Date shall, without any further act or deed, be and stand transferred to and be deemed as debts/ liabilities incurred, debentures, loans/ moneys borrowed, obligations and duties of the Transferee Company to the extent that they are outstanding as on the Appointed Date and the Transferee Company shall meet, discharge and satisfy the same.

4.6. The transfer of all the assets of the Transferor Company, as aforesaid, shall be free of Encumbrances.

4.7. On and from the Effective Date and till such time that the name(s) of the bank accounts of the Transferor Company have been replaced with that of the Transferee Company, the Transferee Company shall be entitled to maintain and operate the bank accounts of the Transferor Company in the name of the Transferor Company and for such time as may be determined to be necessary by the Transferee Company. All cheques and other negotiable instruments, payment orders received or presented for encashment which are in the name of the Transferor Company after the Effective Date shall be accepted by the bankers of the Transferee Company

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and credited to the account of the Transferee Company, if presented by the Transferee Company.

4.8. Without prejudice to the provisions of the foregoing sub-clauses of this Clause 4 and upon the effectiveness of this Scheme, the Transferor Company and the Transferee Company may execute any and all instruments or documents and do all the acts, deeds and things as may be required, including filing of necessary particulars and/ or modification(s) of charge, necessary applications, notices, intimations or letters with any Appropriate Authority or Person to give effect to the Scheme.

4.9. Benefits of any and all corporate approvals as may have already been taken by the Transferor Company, whether being in the nature of compliances or otherwise under Applicable Laws, read with the applicable rules and regulations made thereunder, shall automatically be to the benefit of the Transferee Company and the said corporate approvals and compliances shall be deemed to have been taken/complied with by the Transferee Company.

4.10. With effect from the Appointed Date, all the Permits held or availed of by, and all rights and benefits that have accrued to, the Transferor Company, pursuant to the provisions of Section 232 read with Section 234 of the Indian Companies Act, shall without any further act, instrument or deed, be transferred to, or be deemed to have been transferred to, and be available to, the Transferee Company so as to become as and from the Appointed Date, the Permits, estates, assets, rights, title, interests and authorities of the Transferee Company and shall remain valid, effective and enforceable on the same terms and conditions to the extent permissible in Applicable Laws to ensure continuation of operations of the Transferor Company in the Transferee Company without any hindrance and the Permits shall be appropriately mutated by the Appropriate Authorities concerned therewith in favour of the Transferee Company as if the same were originally given by, issued to or executed in favour of the Transferee Company, and the Transferee Company shall be bound by the terms thereof, the obligations and duties thereunder, and the rights and benefits under the same shall be available to the Transferee Company.

4.11. All contracts, deeds, bonds, agreements, indemnities, guarantees or other similar rights or entitlements whatsoever, schemes, arrangements and other instruments, rights, entitlements and licenses for the purpose of carrying on the business of the Transferor Company, and in relation thereto, and those relating to tenancies, privileges, powers, facilities of every kind and description of whatsoever nature in relation to the Transferor Company, or to the benefit of which the Transferor Company may be eligible and which are subsisting or having effect immediately before this Scheme coming into effect, shall by endorsement, by delivery or recordal or by operation of law pursuant to the order of the Tribunal sanctioning the Scheme, and on this Scheme becoming effective be deemed to be contracts, deeds, bonds, agreements, indemnities, guarantees or other similar rights or entitlements whatsoever, schemes, arrangements and other instruments, rights, entitlements and licenses (including licenses granted by any Appropriate Authority) of the Transferee Company. Such properties and rights described hereinabove shall stand transferred to the Transferee Company and shall be deemed to be the property and become the property by operation of law as an integral part of the Transferee Company. Such contracts and properties described above shall continue to be in full force and continue as effective as hitherto in favour of or against the Transferee Company and shall be the legal and enforceable rights and interests of the Transferee Company, which can be enforced and acted upon as fully and effectually as if it were the Transferor Company. Upon the effectiveness of the Scheme, the rights, benefits, privileges, duties, liabilities/ debt incurred and moneys borrowed, obligations and interest whatsoever, arising from or pertaining to contracts and properties relating to the Transferor Company, shall be deemed to have been entered into and stand assigned, transferred and novated to the Transferee Company by

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operation of law and the Transferee Company shall be deemed to be the Transferor Company's substituted party or beneficiary or obligor thereto, it being always understood that the Transferee Company shall be the successor in the interest of the Transferor Company in relation to the properties or rights mentioned hereinabove. In relation to the same, any procedural requirements required to be fulfilled solely by the Transferor Company, shall be fulfilled by the Transferee Company as if it were the duly constituted attorney of the Transferor Company. Upon effectiveness of the Scheme, all inter se contracts solely between the Transferor Company and the Transferee Company shall stand cancelled and cease to operate and appropriate effect shall be given in the books of accounts and records of the Transferee Company.

4.12. Without prejudice to the other provisions of this Scheme, the Transferee Company may, at any time after the effectiveness of the Scheme, in accordance with the provisions hereof, if so required under any Applicable Law or otherwise, take such actions and execute such deeds (including deeds of adherence), confirmations, other writings, arrangements with any party to any contract or arrangement to which the Transferor Company is a party or any writings as may be necessary in order to give effect to the provisions of this Scheme. With effect from the Appointed Date, the Transferee Company shall, under the provisions of this Scheme, be deemed to be authorized to execute any such writings on behalf of the Transferor Company and to carry out or perform all such formalities or compliances referred to above, on the part of the Transferor Company.

4.13. On and from the Effective Date, and thereafter, the Transferee Company shall be entitled to enforce all pending contracts and transactions and issue credit notes on behalf of the Transferor Company, in the name of the Transferee Company in so far as may be necessary until the transfer of rights and obligations of the Transferor Company to the Transferee Company under this Scheme have been given effect to under such contracts and transactions.

5. EMPLOYEES

5.1. Upon the effectiveness of this Scheme and with effect from the Effective Date, the Transferee Company undertakes to engage, without any interruption in service, all employees of the Transferor Company, on terms and conditions no less favorable than those on which they are engaged by the Transferor Company. The Transferee Company undertakes to continue to abide by any agreement/ settlement or arrangement, if any, entered into or deemed to have been entered into by the Transferor Company with any of the aforesaid employees or union representing them. The Transferee Company agrees that the services of all such employees with the Transferor Company prior to the transfer shall be taken into account for the purposes of all existing benefits to which the said employees may be eligible, including for the purpose of payment of any retrenchment compensation, gratuity and other retiral/ terminal benefits.

5.2. The accumulated balances, if any, standing to the credit of the aforesaid employees in the existing provident fund, gratuity fund and superannuation fund or any equivalent funds established under Applicable Laws by whatever name called, of which they are members, will be transferred respectively to such provident fund, gratuity fund and superannuation funds or any equivalent funds established under Applicable Laws by whatever name called nominated by the Transferee Company and/ or such new provident fund, gratuity fund and superannuation fund or any equivalent funds established under Applicable Laws by whatever name called to be established in accordance with Applicable Law and caused to be recognized by the Appropriate Authorities, by the Transferee Company.

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5.3. The Transferee Company shall assume all rights, obligations and liabilities of the Transferor Company, in relation to and in connection with any immigration matters, including any programs, filings, sponsorships, etc.

6. LEGAL PROCEEDINGS

6.1. If any suit, cause of actions, appeal or other legal, quasi-judicial, arbitral or other administrative proceedings of whatever nature (hereinafter called the "**Proceedings of the Transferor Company**") by or against the Transferor Company is pending on the Effective Date, the same shall not abate, be discontinued or be in any way prejudicially affected by reason of the amalgamation or of anything contained in this Scheme, but the Proceedings of the Transferor Company may be continued, prosecuted and enforced by or against the Transferee Company in the same manner and to the same extent as it would or might have been continued, prosecuted and enforced by or against the Transferor Company as if this Scheme had not been made. On and from the Effective Date, the Transferee Company may initiate or defend any legal proceeding for and on behalf of the Transferor Company.

6.2. From the date of approval of the Scheme by the Boards of the Parties and until the Effective Date, the Transferor Company shall defend all legal proceedings, other than in the ordinary course of business, with the advice and instructions of the Transferee Company.

7. TREATMENT OF TAXES

7.1. Upon this Scheme becoming effective:

7.1.1 and with effect from the Appointed Date, all the property of the Transferor Company immediately before the amalgamation become the property of the Transferee Company by virtue of the amalgamation;

7.1.2 and with effect from the Appointed Date, all the liabilities of the Transferor Company immediately before the amalgamation become the liabilities of the Transferee Company by virtue of amalgamation; and

7.1.3 all shareholders of the Transferor Company become shareholders of Transferee Company by virtue of the amalgamation and merger upon the allotment of Consideration Shares by the Transferee Company to the shareholders of the Transferor Company; in accordance with the provisions of Part II of this Scheme. Accordingly, amalgamation of the Transferor Company into and with the Transferee Company under this Scheme complies with all the conditions to qualify as 'Amalgamation' per the IT Act, specifically Section 2(1B) of the IT Act and all other relevant sections of the IT Act including Section 47(vi) and Section 47(vii) of the IT Act.

7.2. If any terms or provisions of this Scheme are found to be or interpreted to be inconsistent with any of the said provisions of the IT Act at a later date, whether as a result of any amendment of law or any judicial or executive interpretation or for any other reason whatsoever, the provisions of the IT Act shall prevail and the Board of the Transferee Company is empowered to make changes to the provisions of this Scheme to the extent deemed necessary to comply with the said provisions of the IT Act. Such modification will however not affect other parts of this Scheme.

7.3. The Transferee Company is expressly permitted to revise and file their financial statements and file revised / modified income tax returns and other statutory returns, along with the necessary forms, filings and annexures under the IT Act even beyond the due date, if required, including but not limited to tax deducted / collected at source returns, service tax returns, excise tax returns, sales tax / value added tax / goods and service tax returns, as may be applicable and has expressly reserved the right to make such provision in its returns and to claim refunds,

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advance tax credits, credit of tax deducted at source, credit of foreign taxes paid/withheld, self-assessment tax, regular assessment taxes etc. if any, as may be required for the purposes of/consequent to implementation of the Scheme.

8. CONSIDERATION

8.1. After this Scheme becomes effective and in consideration of amalgamation of the Transferor Company into and with the Transferee Company, the Transferee Company shall, without further application or deed, allot and issue equity shares credited as fully paid-up to the extent indicated below, to the shareholders of the Transferor Company and whose name appears in the applicable register of members of the Transferor Company under Applicable Law as a member of the Transferor Company, as on the Effective Date in the following proportion: 143 equity shares of the Transferee Company of INR 10 (Indian Rupees Ten) each fully paid-up for every 1 equity share of the Transferor Company of USD 1 (United States One Dollar) (INR 83.5) each fully paid-up ("**Consideration Shares**").

8.2. The allotment of Consideration Shares on or after the Effective Date by the Transferee Company to the shareholders of the Transferor Company will be undertaken in accordance with Applicable Laws, including the provisions of BVI Companies Act and applicable Indian foreign exchange laws.

8.3. In case any shareholder's shareholding in the Transferor Company is such that the shareholder becomes entitled to a fraction of a Consideration Share to be issued by the Transferee Company in terms of Clause 8.1, then such fractions will be rounded-off to the nearest preceding whole number and such appropriate number of Consideration Shares will be allotted to the relevant shareholder by the Transferee Company.

8.4. The Consideration Shares allotted and issued pursuant to Clause 8.1 above shall be subject to the memorandum and articles of association of the Transferee Company and shall rank *pari passu* in all respects, including dividend, with the existing equity shares of the Transferee Company.

8.5. The Consideration Shares that are to be issued in terms of this Scheme shall be issued in dematerialized form.

8.6. The approval of this Scheme by the shareholders of the Transferee Company shall be deemed to mean that the shareholders have also accorded all relevant consents under the Indian Companies Act for the allotment and issue of the Consideration Shares.

9. SAVING OF CONCLUDED TRANSACTIONS

9.1. The transfer of the assets and liabilities of the Transferor Company under Clause 4 above, the effectiveness of contracts and deeds under Clause 4.11, Clause 4.12 and Clause 4.13 above and the continuance of proceedings under Clause 6 above, shall not affect any transaction or proceedings already concluded by the Transferor Company on or before the Effective Date, to the end and intent that the Transferee Company accepts and adopts all acts, deeds and things done and executed by the Transferor Company in respect thereto, as if done and executed on its behalf.

10. ACCOUNTING TREATMENT

10.1. Accounting treatment in the books of the Transferee Company

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10.1.1 Notwithstanding anything to the contrary, as this Scheme of Amalgamation relates to entities under common control, the Transferee Company shall account for the amalgamation in its books of account as per the "Pooling of Interests Method" prescribed under Appendix C of Indian - Accounting Standard 103 – "Business Combinations" and other accounting principles prescribed under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) notified under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and other generally accepted accounting principles in India.

10.1.2 To the extent that there are inter-corporate loans or balances between the Transferor Company and the Transferee Company, rights / obligations in respect thereof shall come to an end and corresponding effect shall be given in the books of account and records of the Transferee Company.

10.1.3 In case of any differences in the accounting policy between the Transferor Company and the Transferee Company, the impact of the same will be quantified and adjusted in the capital reserve(s) of the Transferee Company to ensure that the financial statements of the Transferee Company reflect the financial position on the basis of consistent accounting policy.

10.2. Accounting treatment in the books of the Transferor Company

There will be no accounting treatment in the books of accounts of the Transferor Company, as the Transferor Company will be amalgamated into and with the Transferee Company and will cease to exist as a separate company in the records maintained by the Registrar of Corporate Affairs in the BVI (the "**Registrar**").

11. PROCESS UNDER BVI COMPANIES ACT

11.1. Under the BVI Companies Act, two or more companies, each a "constituent company", may merge or consolidate.

11.2. A merger involves merging two or more companies into one of the constituent companies that will remain as the surviving company. Subject to the memorandum of association and articles of association of the Transferor Company, the directors of each constituent company that proposes to participate in a merger shall approve a written plan of merger, and a merger must be authorised by a resolution of shareholders of every class of shares entitled to vote on the merger.

11.3. After approval of the plan of merger by the directors and members of each constituent company, articles of merger shall be executed by each constituent company containing: (a) the plan of merger; (b) the date on which the memorandum and articles of each constituent company were registered by the Registrar; and (c) the manner in which the merger was authorised with respect to each constituent company. The articles of merger shall be filed with the Registrar together with any resolution to amend the memorandum and articles of the Transferee Company, being the surviving company.

11.4. Under the BVI Companies Act, a shareholder of the Transferor Company is entitled to payment of the fair value of his/her shares upon dissenting from a merger, if the Transferor Company is a constituent company, unless the Transferor Company is the surviving company and the shareholder continues to hold the same or similar shares.

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11.5. The BVI Companies Act sets out the procedures that must be followed in effecting dissenters' rights. Ultimately, if the Transferor Company and the dissenting shareholder fail to agree on the price to be paid for the shares owned by the dissenting shareholder, then the fair value of the shares owned by the dissenting shareholder shall be fixed by the appraisers in accordance with the BVI Companies Act.

12. TERMINATION OF EXISTENCE OF THE TRANSFEROR COMPANY

12.1. The Transferor Company shall be dissolved as per the BVI Companies Act and any other Applicable Laws in BVI.

PART III
GENERAL TERMS AND CONDITIONS

13. BUSINESS UNTIL EFFECTIVE DATE

With effect from the date of approval of the Scheme by the respective Boards of the Parties and up to and including the Effective Date:

13.1. the Transferor Company shall carry on the business with reasonable diligence and business prudence and in the same manner as the Transferor Company had been doing hitherto; and

13.2. the Transferee Company shall be entitled, pending the sanction of the Scheme, to apply to the Appropriate Authorities concerned as necessary under Applicable Law for such consents, approvals and sanctions which the Transferee Company may require to own the assets and/ or liabilities of the Transferor Company and to carry on the business of the Transferor Company and to give effect to the Scheme.

14. APPLICATION TO TRIBUNAL

14.1. The Transferee Company shall dispatch, make and file all applications and petitions under Sections 230 to 232 read with Section 234 and other applicable provisions of the Indian Companies Act before the Tribunal for sanction of this Scheme under the provisions of Applicable Law and shall apply for such approvals as may be required under Applicable Law.

15. CONDITIONS PRECEDENT TO THE SCHEME

15.1. This Scheme shall be conditional upon and subject to:

15.1.1. the Scheme being approved by the requisite majorities in number and value of such classes of members and/or creditors of the Transferee Company as may be directed by the Tribunal;

15.1.2. the sanction and order of the Tribunal, under Sections 230 to 232 read with Section 234 of the Indian Companies Act being obtained by the Transferee Company;

15.1.3. certified copy/(ies) of the order of the Tribunal sanctioning the Scheme ("**Sanction Order**") being filed with the RoC by the Transferee Company; and

15.1.4. evidence of filing of the following documents:

(i) an agreement that a service of process may be effected on the Transferee Company in the BVI in respect of proceedings for the enforcement of any claim, debt, liability or

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obligation of the Transferor Company that is a company registered under the BVI Companies Act or in respect of proceedings for the enforcement of the rights of a dissenting member of the Transferor Company that is a company registered under the BVI Companies Act against the Transferee Company, being the surviving company;

(ii) an irrevocable appointment of the registered agent of the Transferee Company as its agent to accept service of process in proceedings referred to in subparagraph (i) above;

(iii) an agreement that the Transferee Company will promptly pay to the dissenting members of the Transferor Company that is a company registered under the BVI Companies Act the amount, if any, to which they are entitled under the BVI Companies Act with respect to the rights of dissenting members; and

(iv) a certificate of merger or consolidation issued by the Appropriate Authority of the foreign jurisdiction where the Transferee Company is incorporated; or, if no certificate of merger or consolidation is issued by the Appropriate Authority of the foreign jurisdiction, then, such evidence of the merger or consolidation as the Registrar considers acceptable.

15.2. The Scheme shall not come into effect unless the aforementioned conditions mentioned in Clause 15.1 above are satisfied (or to the extent permissible under Applicable Law, waived jointly by the Parties) and in such an event, no rights and liabilities stated under this Scheme shall accrue to or be incurred inter se the Parties or their respective shareholders or creditors or employees or any other Person. It is hereby clarified that submission of this Scheme to the Tribunal and to the Appropriate Authorities for their respective approvals is without prejudice to all rights, interests, titles or defences that the Parties may have under or pursuant to all Applicable Law.

15.3. On the approval of this Scheme by the shareholders of the Parties and/or such other classes of Persons relating to the Parties, if any, such shareholders, and classes of Persons shall also be deemed to have resolved and accorded all relevant consents under the Indian Companies Act, BVI Companies Act or otherwise to the same extent applicable to all the matters related or arising pursuant to the Scheme.

16. MODIFICATION OR AMENDMENTS TO THE SCHEME

16.1. The Boards of the Parties may jointly make any modifications or amendments to this Scheme at any time and for any reason whatsoever, or which may otherwise be considered necessary, desirable or appropriate. The Boards of the Parties may jointly consent to any conditions or limitations that the Tribunal or any other Appropriate Authority may impose.

16.2. The Boards of the Parties are hereby authorized to take such steps and do all acts, deeds and things as may be necessary, desirable or proper to give effect to this Scheme and to resolve any doubts, difficulties or questions, whether by reason of any orders of the Tribunal or of any directive or orders of any other authorities or otherwise howsoever arising out of, under or by virtue of this Scheme or any matters concerning or connected therewith.

17. NON-RECEIPT OF APPROVALS AND WITHDRAWAL OF THIS SCHEME

17.1. The Parties acting jointly through their respective Boards shall be at liberty to withdraw from this Scheme at any time prior to the Effective Date.

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17.2. In the event the Scheme not being sanctioned by the Tribunal, and/or the order or orders not being passed as aforesaid on or before such date as may be agreed to by the Parties, this Scheme shall become null and void and each Party shall bear and pay its respective costs, charges and expenses for and/or in connection with this Scheme unless otherwise mutually agreed.

17.3. In the event of withdrawal of the Scheme under Clause 17.1 or Clause 17.2 above, no rights and liabilities whatsoever shall accrue to or be incurred *inter se* the Parties or their respective shareholders or creditors or employees or any other Person, save and except in respect of any act or deed done prior thereto as is contemplated hereunder or as to any right, liability or obligation which has arisen or accrued pursuant thereto and which shall be governed and be preserved or worked out as is specifically provided in the Scheme or in accordance with Applicable Law and in such case, each Party shall bear its own costs, unless otherwise mutually agreed.

18. COSTS, CHARGES & EXPENSES

All costs, charges, taxes including duties, levies and all other expenses of the Transferor Company and the Transferee Company respectively in relation to or in connection with the Scheme and incidental to the completion of the amalgamation of the Transferor Company with the Transferee Company in pursuance of this Scheme shall be borne respectively by the Transferor Company and by the Transferee Company for their respective jurisdiction.

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Exhibit - A 10

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Price Waterhouse & Co Chartered Accountants LLP

To,
The Board of Directors,
Star India Private Limited
Star House, Urmi Estate,
95 Ganpatrao Kadam Marg,
Lower Parel (West), Mumbai- 400013

Auditor's Certificate on compliance of the proposed accounting treatment in the Draft Scheme of Amalgamation with the applicable accounting standards specified under section 133 of the Companies Act, 2013

1. This certificate is issued in accordance with the terms of our agreement dated September 24, 2024.

2. We, the statutory auditors of Star India Private Limited (hereinafter referred to as the "Company" or the "Transferee Company"), have examined the proposed accounting treatment specified in clause 10.1 of the Draft Scheme of Amalgamation amongst Star Television Productions Limited ("STPL" or "Transferor Company") and Star India Private Limited ("Company/Transferee Company") and their respective shareholders (the "Draft Scheme") as approved by the Board of Directors of the Company at their meeting held on September 24, 2024, in terms of the provisions of sections 230 to 232 read with section 234 and other applicable provisions of the Companies Act, 2013 (the "Act") with reference to its compliance with the applicable accounting standards specified under Section 133 of the Act (the "applicable accounting standards") and other generally accepted accounting principles. We have digitally signed the relevant extract of the draft scheme for identification purpose only.

Management's Responsibility

3. The responsibility for the preparation of the Draft Scheme and its compliance with the Act, including the applicable accounting standards and other generally accepted accounting principles as aforesaid, is that of the Board of Directors of the Company.

Auditor's Responsibility

4. Pursuant to the requirements of proviso to sub-section (7) of section 230 and sub-section (3) of Section 232 of the Act, our responsibility is to examine the Draft Scheme and certify whether the accounting treatment contained in clause 10.1 of the Draft Scheme is in compliance with the applicable accounting standards specified under Section 133 of the Act and other generally accepted accounting principles.

5. We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

6. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Conclusion

7. Based on our examination and according to the information and explanations given to us, pursuant to the requirement of proviso to sub-section (7) of section 230 and sub-section (3) of section 232 of the Act, we confirm that the accounting treatment contained in clause 10.1 of the Draft Scheme is in compliance with the applicable accounting standards specified under Section 133 of the Act, and other generally accepted accounting principles.

Price Waterhouse & Co Chartered Accountants LLP LLPIN AAC-4362 FRN 304026E/E-300009 Mumbai

Price Waterhouse & Co Chartered Accountants LLP, 252, Veer Savarkar Marg, Shivaji Park, Dadar (West), Mumbai - 400 028
T: +91 (22) 66691500, F: +91 (22) 66547804 / 07

Registered office and Head office: Plot No. 56 & 57, Block DN, Sector-V, Salt Lake, Kolkata - 700 091

Price Waterhouse & Co. (a Partnership Firm) converted into Price Waterhouse & Co Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-4362) with effect from July 7, 2014. Post its conversion to Price Waterhouse & Co Chartered Accountants LLP, its ICAI registration number is 304026E/E-300009 (ICAI registration number before conversion was 304026E)

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Price Waterhouse & Co Chartered Accountants LLP

Restriction on Use

8. Our work was performed solely to assist you in meeting the requirements of the Act to enable the Company to file the Draft Scheme with the jurisdictional National Company Law Tribunal ("NCLT"). Our obligations in respect of this certificate are entirely separate from, and our responsibility and liability is in no way changed by any other role we may have as auditors of the Company or otherwise. Nothing contained in this Certificate, nor anything said or done in the course of, or in connection with the services that are subject to this Certificate, will extend any duty of care that we may have in our capacity of the statutory auditors of any financial statements of the Company.

9. This Certificate is issued at the request of the Board of Directors of the Company to whom it is addressed, for onward submission to the NCLT and should not be used for any other purpose. We do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

For Price Waterhouse & Co Chartered Accountants LLP
Firm Registration Number: 304026E/E-300009

Priyanshu Gundana
Partner
Membership Number: 109553
UDIN: 24109553BKGQZO6810

Place: Mumbai
Date: September 24, 2024

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EXTRACT OF THE COMPOSITE SCHEME OF AMALGAMATION AMONGST STAR TELEVISION PRODUCTIONS LIMITED AND ITS SHAREHOLDERS & STAR INDIA PRIVATE LIMITED AND ITS SHAREHOLDER UNDER SECTIONS 230 TO 232 READ WITH SECTION 234 AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013

10. ACCOUNTING TREATMENT

10.1 Accounting treatment in the books of the Transferee Company

10.1.1 Notwithstanding anything to the contrary, as this Scheme of Amalgamation relates to entities under common control, the Transferee Company shall account for the amalgamation in its books of account as per the "Pooling of Interests Method" prescribed under Appendix C of Indian - Accounting Standard 103 – "Business Combinations" and other accounting principles prescribed under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) notified under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and other generally accepted accounting principles in India.

10.1.2 To the extent that there are inter-corporate loans or balances between the Transferor Company and the Transferee Company, rights / obligations in respect thereof shall come to an end and corresponding effect shall be given in the books of account and records of the Transferee Company.

10.1.3 In case of any differences in the accounting policy between the Transferor Company and the Transferee Company, the impact of the same will be quantified and adjusted in the capital reserve(s) of the Transferee Company to ensure that the financial statements of the Transferee Company reflect the financial position on the basis of consistent accounting policy.

10.2 Accounting treatment in the books of the Transferor Company

There will be no accounting treatment in the books of accounts of the Transferor Company, as the Transferor Company will be amalgamated into and with the Transferee Company and will cease to exist as a separate company in the records maintained by the Registrar of Corporate Affairs in the BVI (the "Registrar").

For and on behalf of
Star India Private Limited

Anshu Bhaskaran
Company Secretary
Membership No.: A28247

STAR INDIA PRIVATE LIMITED MUMBAI

Price Waterhouse & Co Chartered Accountants LLP LLPIN AAC-4362 Chartered Accountants FRN 304026E/E300009 Mumbai

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Star India Pvt. Ltd.
Registered Office
Star House, Urmi Estate,
95, Ganpatrao Kadam Marg, Lower Parel (West),
Mumbai - 400013, India.
Website: www.disneystar.com
CIN: U72300MH1994PTC076485
Telephone: +91 22 6630 5555
Fax : +91 22 6630 5050

EXHIBIT – 'A' 11

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Report on Fair Share Swap Ratio in relation to the 'Proposed Scheme of Amalgamation'

SEPTEMBER 2024

NOTARY
M.M.BABALE
Mumbai
Maharashtra
Reg. No. 15220
Expiry Dt.
30-10-2029
GOVT. OF INDIA

BDO

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BDO Valuation Advisory LLP
The Ruby, Level 9, North West Wing
Senapati Bapat Marg, Dadar (W)
Mumbai 400028, India

Ref. No.: LM/Sep23-145/2024

September 23, 2024

To,

The Board of Directors
Star India Private Limited
Star House, Urmi Estate,
95 Ganpatrao K, Lower Parel - West,
Mumbai - 400 013, Maharashtra, India.

The Board of Directors
Star Television Productions Limited
Craigmuir Chambers, Road Town,
Tortola, British Virgin Islands

Dear Sir(s)/ Madam(s),

Sub: Determination of Fair Share Swap Ratio in relation to the Proposed Scheme of Amalgamation

We, BDO Valuation Advisory LLP (**'BDO Val' or 'We' or 'Us'**), have been appointed vide letter dated August 05, 2024, bearing its reference number LM/Aug53/2024 to determine fair share swap ratio as per the Proposed Scheme of Amalgamation between Star Television Productions Limited (**"STPL"**) and Star India Private Limited (**"Star India" or "the Client" or "the Company"**), **wherein STPL is proposed to be merged with Star India** under applicable provisions of the Companies Act, 2013.

This valuation report (**"the Report"**) will be used to comply with provisions of the Companies Act, 2013 (**"the Act"**).

We are pleased to present herewith our report on the same.

The cut-off date for the present valuation exercise has been considered as at June 30, 2024 and the market factors have been considered till September 20, 2024. The attached report details the valuation methodologies, calculations and conclusions with respect to this valuation.

We hereby confirm that we have no present or planned future interest in STPL and Star India except to the extent of our appointment as a registered valuer for this Report.

We have considered the valuation base as 'Fair Value' and the premise of value is 'Going Concern Value' for estimating the value of STPL and Star India. We hereby confirm that the valuation is carried out as per International Valuation Standards (**"IVS"**). Any change in the valuation base or the premise could have a significant impact on the outcome of the valuation exercise, and therefore, this Report.

We believe that our analysis must be considered as a whole. Selected portions of our analysis or the factors we considered, without considering all factors and analysis together could create a misleading view of the process underlying the valuation conclusions. The preparation of valuation is a complex process and is not necessarily amenable to partial analysis or summary description. Any attempt to do so could lead to undue emphasis on any particular factor or analysis.

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This letter should be read in conjunction with the attached report.

Regards,
For BDO Valuation Advisory LLP
IBBI No.: IBBI/RV-E/02/2019/103

BDO VALUATION ADVISORY LLP

Lata R Gujar More
Partner
IBBI No.: IBBI/RV/06/2018/10488
VRN No.: IOVRVF/BDO/2024-2025/3855

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1. Brief Background of the Companies

Star India Private Limited ("Star India" or "Transferee Company" or "Client")

1.1. Star India is incorporated under the provisions of the Companies Act, 1956 having Corporate Identity Number U72300MH1994PTC076485 and its registered office at Star House, Urmi Estate, 95 Ganpatrao K, Lower Parel - West, Mumbai - 400 013, Maharashtra, India. Star India is engaged in the business of television broadcasting and production, acquisition and distribution of motion pictures.

1.2. The shareholding of Star India as on June 30, 2024 is as below:

Shareholder's Name	% Holding
Buzzer Investments Limited	38.3%
Star Entertainment Holdings Limited	24.2%
Star US Holdings Subsidiary LLC	12.8%
SVJ Holding Limited	10.6%
Star ISP Limited	4.3%
STARTV.COM Holdings Limited	4.1%
Worldwide Wickets, Mauritius	3.9%
Others	1.8%
Total	**100.0%**

Star Television Productions Limited ("STPL" or "Transferor Company")

1.3. Star Television Productions Limited ("STPL" or "the Company") is incorporated in British Virgin Islands and having its registered office at P.O. Box 71, Craigmuir Chambers, Road Town, Tortola, British Virgin Islands. STPL owns the "STAR" brand and is engaged in the business of provision of trademarks to group companies. STPL is a part of Star Group and a fellow subsidiary of Star India.

1.4. The shareholding of STPL as on June 30, 2024 is as below:

Shareholder's Name	% Holding
Star Group Limited	100.0%
Total	**100.0%**

1.5. Hereinafter, STPL and Star India are collectively referred to as "the Companies".

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2. Purpose of Valuation

2.1. We understand that the proposed amalgamation of STPL into Star India will be undertaken under Sections 230 to 232 read with section 234 of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013 **("Proposed Transaction").**

2.2. Under the Proposed Transaction, as consideration for the proposed amalgamation of the STPL into Star India, the shareholders of STPL will be issued equity shares in Star India as per the fair share swap ratio **("Purpose").**

2.3. In this regard, we have been appointed to undertake fair valuation of STPL and Star India to recommend the fair share swap ratio for the proposed amalgamation to comply with the provisions of Sections 230 to 232 read with section 234 of the Companies Act, 2013 and other relevant provisions of the Companies Act, 2013, and rules and regulations thereunder.

3. Terms of Engagement

Context and Purpose

3.1. BDO Val has been appointed to determine the fair equity valuation of STPL and Star India to recommend the fair share swap ratio as mentioned in para 2 of this report (**"Report"**). This valuation exercise and this valuation report are solely for the purpose mentioned in the Report.

Restricted Audience

3.2. This Report and the information contained herein are absolutely confidential and are intended for the use of the Client only for submitting to the statutory authorities for compliance under section Sections 230 to 232 read with section 234 of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013, and rules and regulations thereunder applicable to the Scheme. The results of our valuation analysis and our Report cannot be used or relied by the Companies and Shareholders for any other purpose or by any other party for any purpose whatsoever.

3.3. This Report will be placed before the Board of Directors of the Companies and intended only for their sole use and information only. To the extent mandatorily required under applicable laws of India, this Report maybe produced before judicial, regulatory or government authorities, in connection with the Scheme. We are not responsible to any other person or party, for any decision of such person or party based on this Report. Any person or party intending to provide finance/ invest in the shares/ business of the Companies or their holding companies, subsidiaries, associates, joint ventures shall do so after seeking their own professional advice and after carrying out their own due diligence procedures to ensure that they are making an informed decision. If any person/ party (other than the Client) chooses to place reliance upon any matters included in the Report, they shall do so at their own risk and without recourse to BDO Val.

3.4. It is hereby notified that usage, reproduction, distribution, circulation, copying or otherwise quoting of this Report or any part thereof, except for the purpose as set out earlier in this Report,

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without our prior written consent, is not permitted, unless there is a statutory or a regulatory requirement to do so.

3.5. Without limiting the foregoing, we understand that the Client may be required to share this Report with regulatory or judicial authorities including stock exchanges, SEBI, Regional Director, Registrar of Companies, National Company Law Tribunal, Income Tax authorities, professional advisors of the Client including merchant banker providing fairness opinion on the fair share swap ratio in connection with the Scheme (**"Permitted Recipients"**). We hereby give consent to such disclosure of this Report, on the basis that we owe responsibility only to the Client that has engaged us, under the terms of the engagement, and no other person; and that, to the fullest extent permitted by law, we accept no responsibility or liability to any other party, in connection with this Report. It is clarified that reference to this Report in any document and/or filing with Permitted Recipients, in connection with the Scheme, shall not be deemed to be an acceptance by us of any responsibility or liability to any person/ party other than the Client.

4. Caveats, Limitations and Disclaimers

4.1. This Report is to be read in totality, and not in parts, in conjunction with the relevant documents referred to therein.

4.2. This Report, its contents, and the analysis herein are specific to (i) the purpose of valuation agreed as per the terms of our engagement, (ii) the Report date and (iii) based on the data detailed in the section - Sources of Information. The management of the Companies have been informed that the business activities of the Companies have been carried out in the normal and ordinary course till the Report date and that no material changes are expected in their respective operations and financial position to occur upto the Report date.

4.3. We were provided with relevant information and time to make our opinion for this valuation exercise. However, our opinion may change if any material information is not disclosed / hidden from us during our valuation exercise.

4.4. The scope of the assignment did not include performing audit tests for the purpose of expressing an opinion on the fairness or accuracy of any financial or analytical information that was used during the course of the work. Accordingly, we express no audit opinion or any other form of assurance on this information on behalf of the Companies. The assignment did not involve us to conduct the financial or technical feasibility study. We have not done any independent technical valuation or appraisal or due diligence or legal title search of the assets or liabilities of the Companies and have considered them at the value as disclosed by the Companies in their regulatory filings or in submissions, oral or written, made to us.

4.5. Further, this Valuation Report is based on the extant regulatory environment and the financial, economic, monetary and business/market conditions, and the information made available to us or used by us up to the date hereof, which are dynamic in nature and may change in future, thereby impacting the valuation of the Companies. Subsequent developments in the aforementioned conditions may affect this Report and the assumptions made in preparing this Report and we shall

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not be obliged to update, review or reaffirm this Report if the information provided to us changes. Further events occurring after the date hereof may affect this Report and the assumptions used in preparing it, and we do not assume any obligation to update, revise or reaffirm this Report.

4.6. We have no present or planned future interest in the Companies or any of their group entities.

4.7. The recommendation contained herein is not intended to represent value at any time other than the valuation date.

4.8. This Report is subject to the laws of India.

4.9. The fee for this engagement is not contingent upon the outcome of the Report.

4.10. In rendering this Report, we have not provided legal, regulatory, tax, accounting or actuarial advice and accordingly we do not assume any responsibility or liability in respect thereof.

4.11. This Report is based on the information received from the sources mentioned herein and discussions with the representatives of the Companies. We have assumed that no information has been withheld that could have influenced the purpose of our Report.

4.12. We have assumed and relied upon the truth, accuracy and completeness of the information, data and financial terms provided to us or used by us, we have assumed that the same are not misleading and do not assume or accept any liability or responsibility for any independent verification of such information or any independent technical valuation or appraisal of any of the assets, operations or liabilities of the Companies. Nothing has come to our knowledge to indicate that the material provided to us was mis-stated or incorrect or would not afford reasonable grounds upon which to base our Report.

4.13. For the present valuation exercise, we have also relied upon information available in the public domain; however, the accuracy and timeliness of the same has not been independently verified by us.

4.14. In addition, we do not take any responsibility for any changes in the information used by us to arrive at our conclusion as set out here in which may occur subsequent to the date of our Report or by virtue of fact that the details provided to us are incorrect or inaccurate.

4.15. We have arrived at a relative value based on our analysis. Any transaction price may however be significantly different and would depend on the negotiating ability and motivations of the respective buyers and sellers in the transaction.

4.16. Our scope is limited to recommendation of fair valuation of the securities and fair share swap ratio. The Report should not be construed as, our opinion or certifying the other compliances of the Scheme with the provisions of any law including the Companies Act 2013, Foreign Exchange Management Act, 1999, taxation related laws, capital market related laws, any accounting, taxation or legal implications or issues arising from the Proposed Transaction.

4.17. The Report assumes that the Companies comply fully with relevant laws and regulations applicable in all their areas of operation unless otherwise stated and that the Companies will be managed in a competent and responsible manner. Further, except as specifically stated to the contrary, this

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Report has given no consideration to matters of legal nature, including issues of legal title and compliance with local laws, litigation and other contingent liabilities that are not recorded in the financial statements of the Companies.

4.18. This Report does not look into the business/commercial reasons nor the likely benefits arising out of the same. Similarly, it does not address the relative merits as compared with any other alternative business transaction or any other alternatives, whether or not such alternatives could be achieved or are available. The assessment of commercial and investment merits in the Companies is sole responsibility of the investors of the Companies and we don't express opinion on the suitability or otherwise of entering into any financial or other transactions with the Companies.

4.19. Valuation and determination of fair valuation of the Securities and fair share swap ratio is not a precise science, and the conclusions arrived at in many cases will be subjective and dependent on the exercise of individual judgment. There is therefore no indisputable single value. While we have provided an assessment of the value based on an analysis of information available to us and within the scope of our engagement, others may place a different opinion.

4.20. Valuation is based on estimates of future financial performance or opinions, which represent reasonable expectations taking into consideration the economic, social and market patterns existing at that point in time, but such information, estimates or opinions are not offered as predictions or as assurances that a particular level of income or profit will be achieved, a particular event will occur or that a particular price will be offered or accepted. Actual results achieved during the period covered by the prospective financial analysis will vary from these estimates and the variations may be material. Although we have read, analyzed and discussed management business plan (where applicable) for the purpose of undertaking a valuation analysis, we have not recommended on the achievability and reasonableness of the assumptions provided to us save for satisfying ourselves to the extent possible that they are consistent with other information provided to us in the course of the assignment. We have assessed and evaluated the reasonableness of the projections based on procedures such as analyzing industry data, historical performance of comparable companies, etc.

4.21. Whilst all reasonable care has been taken to ensure that the factual statements in the Report are accurate, neither us, nor any of our partners, officers or employees shall in any way be liable or responsible either directly or indirectly for the contents stated herein. Accordingly, we make no representation or warranty, express or implied, in respect of the completeness, authenticity or accuracy of such factual statements. We expressly disclaim any and all liabilities, which may arise based upon the information used in this Report.

4.22. We owe responsibility to only the Board of Directors of the Client and nobody else. We will not be liable for any losses, claims, damages or liabilities arising out of the actions taken, omissions of or advice given by any other party to the Companies. In no event shall we be liable for any loss, damages, cost or expenses arising in any way from fraudulent acts, misrepresentations or willful default on part of the Companies, their directors, employees or agents. In the particular circumstances of this case, our liability, if any (in contract or under statute or otherwise) for any economic loss or damage arising out of or in connection with this engagement, howsoever the loss

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or damage caused, shall be limited to the amount of fees actually received by us from the Client as laid out in the engagement letter, for such valuation work.

4.23. We do not accept any liability to any third party in relation to the issue of this Report. It is understood that this analysis does not represent a fairness opinion. This Report is not a substitute for the third party's own due diligence/ appraisal/ enquiries/ independent advice that the third party should undertake for his purpose.

4.24. We express no opinion or recommendation as to how the shareholders of the Companies should vote at the shareholders' meeting(s) to be held in connection with the Scheme.

4.25. The recommendation(s) rendered in this Report only represent our recommendation(s) based upon information furnished by the Companies (or its representatives) and other sources and the said recommendation(s) shall be considered to be in the nature of non-binding advice, (our recommendation will however not be used for advising anybody to take buy or sell decision, for which specific opinion needs to be taken from expert advisors).

4.26. The Companies have been provided with the opportunity to review the draft Report as part of our standard practice to make sure that factual inaccuracies/ omissions are avoided in our final Report.

5. Sources of Information

5.1. For the purpose of undertaking this valuation exercise, we have relied on the following sources of information provided by the management representatives of the Companies:

- Detailed business profile and information of current operations of Star India & STPL.
- Unaudited Consolidated Financial Statements for Star India for FY24;
- Excerpts from the financials and Revenue Summary for the period ending June 30, 2024.
- Audited Financials for Star India for Financial Year **("FY")** 18 to FY23.
- Audited Financials for subsidiaries, associates and joint ventures of Star India for the period FY18 to FY23;
- Provisional Financials for STPL for 6 months period ended March 31, 2024 and for 9 month period ended June 30, 2024;
- Audited financial statements of STPL for the Financial Year ("FY") ended, September 30, 2020, September 30, 2021, September 30, 2022, and September 30, 2023.
- Brand Licensing Agreement dated October 19, 2020.
- Audited financial statements for FY24 of Star India's Investments in:
  - Football Sports Development Limited ("FSDL");
  - Mashal Sports Private Limited ("MSPL");
  - Media Pro Enterprise India Private Limited ("MPEIPL");

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- Information provided by leading database sources and other publicly available information.
- Management Representation Letter addressed to BDO Val; and
- Relevant data and information provided to us by the management and representatives of the Companies either in written or oral form or in form of soft copy and information available in public domain.

6. Procedures Adopted

6.1. In connection with this exercise, we have adopted the following procedures to carry out the valuation:

- Requested and received financial information;
- Obtained data available in public domain;
- Undertook high level industry analysis and research based on publicly available market data;
- Discussions (over call / emails / conferences) with the Management to understand the business and fundamental factors that could affect its earning-generating capability including strengths, weaknesses, opportunity and threats analysis and historical financial performance;
- Selection of valuation methodology(ies) as per internationally accepted valuation methodologies;
- Determined the fair share Swap ratio based on the selected methodology for the Scheme.

6.2. For the purpose of arriving at the valuation of the Companies we have considered the valuation base as 'Fair Value' and the premise of value is 'Going Concern Value'. Any change in the valuation base, or the premise could have a significant impact on our valuation exercise, and therefore, this report.

7. Major factors that were considered during the valuation

7.1. Growth in Revenue, Profitability Margins achieved historically of STPL and Star India.

7.2. Performance of comparable companies in the industry.

7.3. Representations by the Management on the current status of operation of the Companies.

7.4. Key operating / financial parameters of the Companies and the risk associated with the businesses.

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8. Valuation Approaches & Methodologies

8.1. It is pertinent to note that the valuation of any company or its assets is inherently imprecise and is subject to certain uncertainties and contingencies, all of which are difficult to predict and are beyond our control. In performing our analysis, we made several assumptions with respect to industry performance and general business and economic conditions, many of which are beyond the control of the companies. In addition, this valuation will fluctuate with changes in prevailing market conditions, and prospects, financial and otherwise, of the companies/businesses, and other factors which generally influence the valuation of the companies, its businesses and assets.

8.2. The application of any particular method of valuation depends on the purpose for which the valuation is done. Although different values may exist for different purposes, it cannot be too strongly emphasized that a valuer can only arrive at one value for one purpose. Our choice of methodology of valuation has been arrived at using usual and conventional methodologies adopted for transactions of a similar nature and our reasonable judgment, analysis of businesses, in an independent and bona fide manner based on our previous experience of assignments of a similar nature.

8.3. It may be noted that BDO Valuation Advisory LLP is enrolled with IOV Registered Valuers Foundation, which has recommended to follow International Valuation Standards ("**IVS**") for undertaking valuation and accordingly we have considered the International Valuation Standards issued by International Valuation Standards Council ("**IVSC**") in carrying out the valuation exercise.

8.4. The valuation date is considered as June 30, 2024 ("**Valuation Date**"). For valuation exercise, market parameters have been considered up to and including September 20, 2024.

8.5. There are three generally accepted approaches to valuation:

(a) "Cost" Approach

(b) "Income" Approach

(c) "Market" Approach

Within these three basic approaches, several methods may be used to estimate the value. An overview of these approaches is as follows:

Cost Approach

Summation Method

The summation method, also referred to as the underlying asset method, is typically used for investment companies or other types of assets or entities for which value is primarily a factor of the value of their holdings.

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Income Approach

The income approach is widely used for valuation under the "Going Concern" basis. It focuses on the income generated by the company in the past as well as its future earning capability. The Discounted Cash Flow Method under the income approach seeks to arrive at a valuation based on the strength of future cash flows.

Discounted Cash Flow Method

Under the Discounted Cash Flow (**'DCF'**) method, the value of the undertaking is based on expected 'cash flows for future, discounted at a rate, which reflects the expected returns and the risks associated with the cash flows as against its accounting profits. The value of the undertaking is determined as the present value of its future free cash flows.

Free cash flows are discounted for the explicit forecast period and the perpetuity value thereafter. Free cash flows represent the cash available for distribution to both, the owners and creditors of the business.

The discount rate is the Weighted Average Cost of Capital (**'WACC'**), based on an optimal vis-à-vis actual capital structure. It is an appropriate rate of discount to calculate the present value of future cash flows as it considers equity-debt risk and also debt-equity ratio of the firm.

The perpetuity (terminal) value is calculated based on the business's potential for further growth beyond the explicit forecast period. The "constant growth model" is applied, which implies an expected constant level of growth (for perpetuity) in the cash flows over the last year of the forecast period.

The discounting factor (rate of discounting the future cash flows) reflects not only the time value of money, but also the risk associated with the business's future operations.

The Business/Enterprise Value so derived, is further reduced by value of debt, if any, (net of cash and cash equivalents) to arrive at value to the owners of business. The surplus assets / non-operating assets are also adjusted.

In case of free cash flows to equity, the cash available for distribution to owners of the business is discounted at the Cost of Equity and the value so arrived is the Equity Value before surplus/ non-operating assets. The surplus assets / non-operating assets are further added to arrive at the Equity Value.

Market Approach

Under the Market approach, the valuation is based on the market value of the company in case of listed companies and comparable companies trading or transaction multiples for unlisted companies. The Market approach generally reflects the investors' perception about the true worth of the company.

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i. **Market Price Method**

Under this method, the market price of the equity shares of the company as quoted on a recognized stock exchange is normally considered as the fair value of the equity shares of that company where such quotations are arising from the trading. The market value reflects the investors' perception about the true worth of the company.

ii. **Comparable Companies Multiple Method**

Under the Comparable Companies Multiple ('**CCM**') method, the value is determined on the basis of multiples derived from valuations of comparable companies, as manifest through stock market valuations of listed companies. This valuation is based on the principle that market valuations, taking place between informed buyers and informed sellers, incorporate all factors relevant to valuation. Relevant multiples need to be chosen carefully and adjusted for differences between the circumstances.

To the value of the business so arrived, adjustments need to be made for the value of contingent assets/liabilities, surplus Asset and dues payable to preference shareholders, if any, in order to arrive at the value for equity shareholders.

iii. **Comparable Transactions Multiple Method**

Under the Comparable Transactions Multiple ('**CTM**') method, the value of a company can be estimated by analyzing the prices paid by purchasers of similar companies under similar circumstances. This is a valuation method where one will be comparing recent market transactions in order to gauge the current valuation of target company. Relevant multiples have to be chosen carefully and adjusted for differences between the circumstances. This valuation approach is based on the principle that market valuations, taking place between informed buyers and informed sellers, incorporate all factors relevant to valuation.

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9. Conclusion on Valuation Approach for Fair Share Swap Ratio as per the Scheme

9.1. For determining the valuation base in relation to valuation of STPL and Star India, we have considered the IVS issued by IVSC.

9.2. The cut-off date for the present valuation exercise has been considered as the Valuation Date.

9.3. The present valuation analysis exercise is being undertaken to arrive at the fair share swap ratio as mentioned above in the Report.

STPL and Star India:

Cost Approach:

- The cost approach values the underlying assets of the business to determine the business value. This valuation method carries more weight with respect to holding companies than operating companies. Also, asset value approaches are more relevant to the extent that a significant portion of the assets are of a nature that could be liquidated readily if so desired.

- Since, STPL earns revenue by licensing brand "Star" to various group entities, hence, it has been considered appropriate to arrive at the fair value of the equity shares of STPL considering Summation method.

Market Approach:

- As the shares of the Companies are not listed on any recognized stock exchange, the market price method of valuation was not considered for valuation of Star India and STPL.

- There are some listed comparable companies in India which are engaged in the business similar to that of Star India. Hence, we have considered the CCM method for valuation of Star India.

- In the absence/paucity of adequate details about comparable transactions, the CTM method is not considered for present valuation analysis exercise.

Income Approach:

- In the current case, the Star India & STPL are part of The Walt Disney Co. which is listed on New York Stock Exchange among other stock exchanges. Hence, the projections of both entities were not provided as it is price sensitive information. Therefore, DCF Method under the Income Approach has not been considered for fair valuation of Star India and STPL.

10. Valuation of Star India and STPL

Valuation of Star India under CCM Method

10.1. Under the CCM method, the value is determined based on multiples derived from valuations of comparable companies listed on the stock exchanges. This is based on the principle that market valuations, taking place between informed buyers and informed sellers, incorporates all factors

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relevant to valuation. Relevant multiples need to be chosen carefully and adjusted for differences between the circumstances.

10.2. We have considered the weighted average trading Enterprise Value **("EV")** to Revenue **("EV/Revenue")** multiple of comparable companies listed in India, that are similar to the business of Star India.

10.3. The Trailing Twelve Months **("TTM")** Revenue earned by Star India till June 30, 2024 for linear entertainment business of INR 91,591.6 Mn and for digital business of INR 47,070.2 Mn are considered for the valuation exercise. Further, in order to generate content, the digital business has to incur content cost including ICC Digital Rights which will be expensed each year from FY 25 to FY 28 and will be a part of profit & loss account of the digital business.

10.4. The EV/Revenue multiple has been arrived at 1.62x for the entertainment business and 4.20x for the digital business.

10.5. Based on above the Enterprise Value of Star India is arrived at INR 346,089.3 Mn.

10.6. The Enterprise Value so arrived is thereafter adjusted with Debt Outstanding, Cash & Bank Balance, Investments, Contingent Liabilities, net liabilities related to Sports Business and other Surplus Assets to arrive at Equity value of Star India of INR 264,842.2 Mn.

10.7. The total number of shares outstanding as on the Valuation Date of 566,075,029 have been considered to arrive at the value per Equity Share of Star India as on the Valuation Date.

10.8. Accordingly, value per Equity Share of Star India is arrived at INR 467.9 as on the Valuation Date (Refer Annexure I).

Valuation of STPL under Summation Method

10.9. We have considered the Summation Method under Cost Approach for Valuation of STPL.

10.10. Under the Summation Method, value is determined considering the fair value of assets and liabilities, including intangible Assets and contingent Liabilities of the Company. The Net Assets, after reducing the dues to the preference shareholders, if any, represent the value of a company.

10.11. We have considered the Balance Sheet as on June 30, 2024, for arriving at the fair value of assets and liabilities as the latest available to arrive at the Net Asset Value as on valuation date.

10.12. As can be observed from the audited financial statements and as informed by the Management, there are no contingent liabilities outstanding in STPL as on the Valuation date.

10.13. All the Assets & Liabilities except value of brand "Star" has been considered at book value as provided in the balance sheet as on June 30, 2024.

10.14. The value of brand "Star" has been derived separately by using Profit Earning Capacity Value Method.

10.15. Based on the above, we have arrived at an equity value of USD 40.1 Mn and INR 3,350.0 Mn (considering exchange rate of 1 USD to INR 83.5).

10.16. The total number of shares outstanding of STPL as on the Valuation Date of 50,000 have been considered to arrive at the value per Equity Share of STPL as on the Valuation Date.

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10.17. Accordingly, value per Equity Share of STPL is arrived at INR 67,000.4 on the Valuation Date (Refer Annexure II).

11. Basis of Fair Share Swap Ratio

11.1. The basis of the fair share swap ratio for the proposed amalgamation would have to be determined after taking into consideration all the factors and methods mentioned hereinabove and to arrive at a final value for STPL and Star India.

11.2. We have independently applied methods discussed above, as considered appropriate, and arrived at their assessment of value per share of the Companies. To arrive at the consensus on the fair share swap ratio, rounding off has been done in the values.

11.3. The fair share swap ratio has been arrived at based on the various approaches/methods explained herein earlier and various qualitative factors relevant to each company and the business dynamics and growth potentials of the businesses, having regard to information base, key underlying assumptions and limitations.

12. Conclusion of Fair Share Swap Ratio

12.1. In the ultimate analysis, valuation will have to involve the exercise of judicious discretion and judgment taking into account all the relevant factors. There will always be several factors, e.g. present and prospective competition, yield on comparable securities and market sentiments etc. which are not evident from the face of the balance sheets, but which will strongly influence the worth of a share. This concept is also recognized in judicial decisions. For example, Viscount Simon Bd in Gold Coast Selection Trust Ltd. vs. Humphrey reported in 30 TC 209 (House of Lords) and quoted with approval by the Honorable Supreme Court of India in the case reported in 176 ITR 417 as under:

"If the asset takes the form of fully paid shares, the valuation will take into account not only the terms of the agreement but a number of other factors, such as prospective yield, marketability, the general outlook for the type of business of the company which has allotted the shares, the result of a contemporary prospectus offering similar shares for subscription, the capital position of the company, so forth. There may also be an element of value in the fact that the holding of the shares gives control of the company. If the asset is difficult to value, but is nonetheless of a money value, the best valuation possible must be made. Valuation is an art, not an exact science. Mathematical certainty is not demanded, nor indeed is it possible".

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12.2. In the light of the above, and on consideration of all the relevant factors and circumstances as discussed and outlined hereinabove, in our opinion the fair share swap ratio for the proposed amalgamation of STPL into Star India would be as follows:

Valuation Approach	Star India	STPL
	Value per Share (INR)	Value per Share (INR)
Cost Approach - Summation Method		67,000.4
Market Approach - CCM Method	467.9	
Exchange Ratio (Rounded off)	143	

Recommendation:

The following is the recommended Fair share Swap ratio:

143 equity shares of Star India Private Limited of INR 10/- each fully paid up for every 1 equity share of STPL of USD 1/- (INR 83.5) each fully paid up.

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13. Annexures

I. Valuation of Star India

Particulars	INR Mn
Total Enterprise Value	346,089.3
Net Adjustment for cash, debt, etc.	(81,247.2)
Equity Value	264,842.2
Fully Diluted Nos of Equity Shares	566,075,029
Value per equity share (INR)	467.9

II. Valuation of STPL

Particulars	In Mn
Total Assets	49.7
Total Liabilities	(9.5)
Equity Value (USD Mn)	40.1
USD/INR Exchange Rate	*83.5*
Equity Value (INR Mn)	3,350.0
No. of Shares	50,000
Value per share (INR)	67,000.4

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EXHIBIT-'A'12

Exhibit-A12
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THE NATIONAL COMPANY LAW TRIBUNAL,
MUMBAI BENCH

C.A(CAA)/184/MB-I/2024

In the matter of
The Companies Act, 2013 (18 of 2013)
and
Section 232 r/w Section 230 of
The Companies Act, 2013 and other
applicable provisions of the Companies
Act, 2013
read with the Companies (Compromises,
Arrangements and Amalgamations) Rules,
2016;
In the matter of
Scheme of Amalgamation

Star Television Productions Limited
CIN: U72300MH1994PTC076485 ...**Non-Applicant Company/ Transferor Company**

Star India Private Limited
CIN: U72300MH994PTC076485 ...**Applicant Company**/ Transferee Company

Order delivered on 25.10.2024

Coram:

Shri Prabhat Kumar
Hon'ble Member (Technical)

Justice V.G. Bisht (Retd.)
Hon'ble Member (Judicial)

(Appearances)

For the Transferee Company : Mr. Ahmed M. Chunawala i/b Ahmed Chunawala & Co

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ORDER

1. Heard the learned Counsel for the Applicant Company.

2. The Transferee Company has proposed a Scheme of Amalgamation amongst Star Television Productions Limited ("**Transferor Company**") and Star India Private Limited ("**Transferee Company**") and their respective shareholders under Sections 232 r/w Section 230 r/w Section 234 and other applicable provisions of the Companies Act, 2013 ("**Scheme**") and other rules framed thereunder.

3. The Board of Directors of the Transferor Company and the Transferee Company at their respective meetings conducted on 24th September 2024 have approved the Scheme. The Appointed Date fixed under the Scheme is the Effective Date. The Effective Date means the opening business hours of the first day of the month immediately succeeding the month in which last of the conditions specified in Clause 15 of the Scheme are complied with or otherwise duly waived.

4. The registered office of the Transferee Company is situated in Mumbai, Maharashtra and hence the subject matter of this Company Scheme Application is within the jurisdiction of the Hon'ble National Company Law Tribunal, Mumbai Bench. The registered office of the Transferor Company is situated in the British Virgin Islands. Therefore, the Transferor Company would separately follow the procedure required under the laws of the British Virgin Islands.

5. The equity shares of the Transferor Company and the Transferee Company are not listed on any of the stock exchanges.

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6. The Transferor Company is engaged in the business of holding registered trademark for the use of the fellow subsidiaries and related companies. The Transferee Company is engaged in the business of broadcasting, soliciting advertisements, marketing and distribution of Non-News and Current Affairs TV channel, production and distribution of movies and operating and managing the audio-visual streaming platform and it owns Hotstar application.

7. The rationale of the Scheme is as follows:
   a. Simplification of the corporate structure and to optimize capital structure and costs; and
   b. Consolidation of the Transferor Company with the Transferee Company will assist to smoothen the operations of its business.

8. **Consideration:**

   As consideration for the Scheme and amalgamation of the Transferor Company into and with the Transferee Company, the Transferee Company shall, without further application or deed, allot and issue equity shares credited as fully paid-up to the extent indicated below, to the shareholders of the Transferor Company and whose name appears in the applicable register of members of the Transferor Company under Applicable Law as a member of the Transferor Company, as on the Effective Date in the following proportion: *143 equity shares of the Transferee Company of INR 10 (Indian Rupees Ten) each fully paid-up for every 1 equity share of the Transferor Company of USD 1 (United States One Dollar) (INR 83.5) each fully paid-up.*

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9. The Authorised, issued, subscribed and paid-up share capital of the Transferee Company as on 15th September 2024 is as follows:

Particulars	Amt. in INR
Authorized Share Capital	
274,50,90,503 equity shares of INR 10 each	27,45,09,05,030
TOTAL	**27,45,09,05,030**
Issued, Subscribed and Paid-up Share Capital	
56,60,75,029 equity shares of INR 10 each	5,66,07,50,290
TOTAL	**5,66,07,50,290**

As on date there is no change in the capital structure of the Transferee Company.

10. The Applicant Company/Transferee Company submits that as on September 15, 2024, Transferee Company has 9 equity shareholders holding 56,60,75,029 equity shares. A copy of the certificate issued by Price Waterhouse & Co., Chartered Accountants LLP, Statutory Auditors of the Transferee Company, confirming the list of equity shareholders of the Transferee Company as on September 15, 2024. It is submitted that all the equity shareholders of the Transferee Company have given its consent for approval of the scheme. In view of the fact that all the equity shareholders have given its consent for approval of the scheme, the meeting of equity shareholders is hereby dispensed with.

11. The Applicant Company submits that the Transferee Company does not have any secured creditors. Accordingly, the requirement for convening and holding the meeting of the secured creditors of the Transferee Company does not arise.

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12. The Applicant Company submits that as on June 30, 2024, the Transferee Company has 1,726 unsecured creditors having an outstanding amount of Rs. 25,37,01,79,005/- (Rupees Two Thousand Five Hundred and Thirty-Seven Crores, One Lakh Seventy Nine Thousand and Five only). A copy of the certificate issued by Price Waterhouse & Co., Chartered Accountants LLP, Statutory Auditors of the Transferee Company, confirming the list of unsecured creditors of the Transferee Company showing names of unsecured creditors and their respective outstanding amounts, as on June 30, 2024, is annexed to the Company Scheme Application.

13. It is submitted that in so far as the unsecured creditors of the Transferee Company are concerned, a meeting of the unsecured creditors be convened and held on such date as decided by the Chairperson appointed for such meeting at its registered office at Star House, Urmi Estate, 95 Ganpatrao K, Lower Parel West, Mumbai 400013, Maharashtra, India for the purpose of considering, and, if thought fit, approving the proposed Scheme.

14. In respect of the meeting of the unsecured creditors of the Transferee Company, it is hereby directed as under:

    i. At least one month before the meeting, notice convening the said meeting at the day, date and time as fixed in accordance with paras stated above, together with a copy of the Scheme, a copy of the Explanatory Statement required to be sent under Section 230(3) of the Companies Act, 2013 read with Rule 6 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016, shall be sent to the respective unsecured creditors of the Transferee Company, by electronic mail to their registered e-mail address, as per the

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records available with the Transferee Company. The Transferee Company shall ensure that its unsecured creditors whose e-mail addresses are not available or who have not received notice convening said meeting through e-mail, can access / download the respective notices from the website of the Transferee Company at www.disneystar.com.

ii. At least 30 (Thirty) days before the meeting, notice convening the said meeting, at the date and time fixed in accordance with paras stated above be published each in 'Business Standard' in English and 'Loksatta' in Marathi having circulation in Maharashtra, stating that copies of the Scheme and the said statement required to be furnished pursuant to Section 230(3) of the Companies Act, 2013 can be obtained free of charge from the registered office of the Transferee Company, or by emailing the Transferee Company at star.corpsec.india@disney.com.

iii. The Transferee Company undertakes to:

a) Issue respective notices convening meeting of unsecured creditors the Transferee Company as per Form No CAA.2 (Rule 6) of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016;

b) Issue statement containing all the particulars as per Section 230 of the Companies Act, 2013;

c) Advertise the notice convening meeting as per Form No. CAA.2 (Rule 7) of the Companies (Compromises, Arrangements, and Amalgamations) Rules, 2016; and



d) Publish the notice convening the meeting of unsecured creditors of the Transferee Company on the website of the Transferee Company.

The undertaking is accepted.

15. Dr. Virendra Singh, Retired IRS, Mob: 9013143333, Email: virendra30@gmail.com having Membership No. 140934 (Email-rahuldrolia@gmail.com; Mobile No. 9022495856) , is hereby appointed as the Chairperson for the meeting of the unsecured creditors of the Transferee Company. The fess to be paid to the chairman would be Rs. 2,00,000/- Only for the Meeting.

16. Mr. Ashwini Ramakant, Gupta, COP 18163, Mob: 8600629115, email guptaashwin761@gmail.com is hereby appointed as a Scrutinizer for the meeting of the unsecured creditors of the Transferee Company. The Scrutinizer shall be paid Rs.50,000/- for the meeting.

17. The voting shall be allowed on the proposed Scheme by voting in person or by proxy. The voting by the authorized representative, in case of a body corporate be permitted, provided that the authorization duly signed is filed with the Transferee Company, in physical mode, at the registered office of the Transferee Company or through electronic mode at star.corpsec.india@disney.com, at least 48 (Forty-Eight) hours before the aforesaid meeting, as required under Rule 10 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016.

18. The Chairperson appointed for the aforesaid meeting to issue notice of the meeting referred above. The Chairperson shall have all powers

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under the Companies Act, 2013 read with Companies (Compromises, Arrangements and Amalgamations) Rules, 2016, as may be applicable for meeting of the unsecured creditors of the Transferee Company, in relation to the conduct of the meeting including for deciding the cutoff date for list of creditors who would be entitled to vote at the meeting and the procedural questions that may arise at the meeting or at any adjournment thereof or any other matter including, any amendment to the Scheme or resolution, if any, proposed at the said meeting.

19. The quorum for the aforesaid meeting of the of the Transferee Company will be 15 unsecured creditors (in number), attending the said meeting. If the quorum is not present within 30 minutes of the scheduled meeting time, then the unsecured creditors so present shall constitute quorum.

20. The value and number of the unsecured creditors of the Transferee Company shall be in accordance with the books/ records maintained by of the Transferee Company, and where the entries in the books/ records are disputed, the Chairperson of the meeting shall determine the value and number for the purpose of the aforesaid meeting and his /her decision in that behalf would be final.

21. The Chairperson shall file an affidavit not less than 7 (Seven) days before the date fixed for holding the meeting of the unsecured creditors of the Transferee Company and report to this Tribunal that the directions regarding the issue of notices and advertisements have been duly complied with, as per Rule 12 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016.

GOVT. OF INDIA NOTARY M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029

22. The Chairperson shall report to this Tribunal, the result of the aforesaid meeting within 30 (Thirty) days of the conclusion of the said meeting of unsecured creditors of the Transferee Company and the said report shall be verified by his undertaking as per Rule 14 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016.

23. The Transferee Company shall serve the Notice in terms of Section 230 (5) of the Companies Act, 2013, upon -

(i) The Central Government through the Regional Director, Western Region, Ministry of Corporate Affairs;

(ii) The Registrar of Companies, Maharashtra, Mumbai, Ministry of Corporate Affairs;

(iii) The Goods & Services Tax Authorities, The Deputy Commissioner of Sales Tax LTU-3, Mumbai LTU-528 (MUM-VST-E-628), G-04 GST Bhavan, G Wing, 3rd Floor, New Building, Mazgaon, Mumbai 400 010;

(iv) The Income Tax Authority having jurisdiction over of the Transferee Company (PAN:AAACN1335Q) at Office of the Assistant Commissioner of Income Tax-16(1), Room No 439, 4th Floor, Aayakar Bhavan, M. K. Road, Mumbai 400020;

(v) Any other sectoral/regulatory authorities as may be directed by this Tribunal.

24. The Notice shall be served through by Registered Post-AD, Speed Post and email along with copy of Scheme and state that "*If no response is received by the Tribunal from the concerned Authorities within 30 days of the date of receipt of the notice it will be presumed that the*

NOTARY GOVT. OF INDIA M.M.PADALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029

concerned Authorities has no objection to the proposed Scheme". It is clarified that notice service through courier shall be taken on record only in cases where it is supported with Proof of Delivery having acknowledgement of the noticee.

25. The Transferee Company will submit, to the extent not declared in the Scheme, –

    i. Details of Corporate Guarantee, Performance Guarantee and Other Contingent Liabilities, if any.
    ii. List of pending IBC cases, if any, along with all other litigation;
    iii. pending against the Transferee Company having material impact on the proposed Scheme.
    iv. The Transferee Company shall submit details of all Letters of Credit sanctioned and utilized as well as Margin Money details; if any.

26. The Applicant to file an affidavit of service within 10 working days after serving to notice to all the regulatory authorities as stated above and do report to this Tribunal that the directions regarding the issue of notices have been duly complied with.

Sd/-
Prabhat Kumar
Member(Technical)
/Rohit/

Sd/-
Justice V.G. Bisht
Member (Judicial)

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EXHIBIT - 'A' 13

You have uploaded below Document Successfully

IA Filing / Filing No : **2709138094902024**
Filing Date : **22-11-2024**

S. No.	Filing Number	Miscelleneous No	Party Name	File Name
1	2709138094902024	2709138094902024/3	STAR INDIA PRIVATE LIMITED	Affidavit of Chairperson part 1.pdf
2	2709138094902024	2709138094902024/3	STAR INDIA PRIVATE LIMITED	Affidavit of Chairperson Part 2.pdf

Receipt Print

GOVT. OF INDIA NOTARY
M.M.PASAIE
Mumbai
Maharashtra
Reg. No. 15220
Expiry Dt. 30-10-2029

Exhibit - A13
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AHMED CHUNAWALA
Advocate, High Court

407/ 408, 4th Floor, Commerce House, Nagindas Master Road, Near kala Ghoda, Fort Mumbai – 400001.

Phone : +91 98925 40331 | Email : chunawala.ahmed@gmail.com

AHMED
CHUNAWALA
B. Com LL B, D. C. L

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL,

MUMBAI BENCH

COMPANY SCHEME APPLICATION NO. 184 OF 2024

In the matter of the Companies Act, 2013 (18 of 2013);

And

In the matter of Sections 230 to 232 of the Companies Act, 2013 and other relevant provisions of the Companies Act, 2013.

Star Television Productions Limited,

... Applicant Company

To,
The Deputy Director,
National Company Law Tribunal,
Mumbai Bench,
Mumbai.

Be pleased to take on record the affidavit of the chairperson Mr. Virendra Singh appointed for National Company Law Tribunal (**"NCLT"**) convened meeting of Unsecured Creditors

Thanking You.

Yours faithfully,
For Ahmed Chunawala & Co.

Advocates for the Applicant

Encl: As above.

NOTARY GOVT. OF INDIA

IN THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL,

MUMBAI BENCH

COMPANY SCHEME APPLICATION NO. C.A.(CAA)/184/MB-I/2024

IN THE MATTER OF SECTIONS 230 TO 232 READ WITH SECTION 234 AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013

AND

IN THE MATTER OF SCHEME OF AMALGAMATION AMONGST STAR TELEVISION PRODUCTIONS LIMITED AND STAR INDIA PRIVATE LIMITED AND THEIR RESPECTIVE SHAREHOLDERS

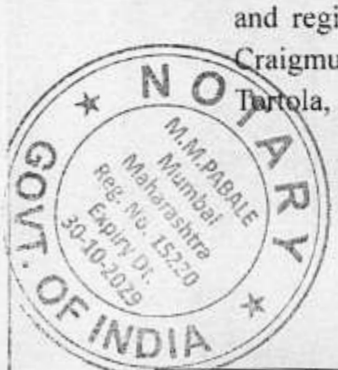


Star India Private Limited, a company incorporated under the provisions of the Companies Act, 1956, having Corporate Identity Number U72300MH1994PTC076486 and its registered office at Star House, Urmi Estate, 95 Ganpatrao K, Lower Parel – West, Mumbai 400 013, Maharashtra, India

Applicant Company/ Transferee Company

Star Television Productions Limited, a company incorporated with limited liability under The International Business Companies Act and re-registered under the BVI Companies Act, having No. 40133 and registered office at PO Box 71, Craigmuir Chambers, Road Town, Tortola, British Virgin Islands

Non-Applicant Company/ Transferor Company



INDEX

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2.	**Annexure-A1**	

	Copy of the list of unsecured creditors of Star India Private Limited (Star India) as on June 30, 2024	6 to 94
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	Copy of the notice sent to the unsecured creditors of Star India along with the statement under Sections 230 and 232 read with Section 102 and other applicable provisions of the Act and Rule 6 of the CAA Rules and accompanying documents	95 to 261
4.	**Annexure-A3 Colly**	
	Copies of the email issued to the unsecured creditors of Star India containing the hyperlink to download the said notice along with statement under Sections 230 and 232 read with Section 102 and other applicable provisions of the Act and Rule 6 of the CAA Rules and accompanying documents	262 to 300
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For Ahmed Churawala & Co.

Advocate for Applicant Company
407/408, 4th floor,
Commerce House,
Nagindas Master Road,
Mumbai - 400 001
O.S. Regn. No. 24020
MAH/6176/2016
TEL: 9892540331
Email: churawala.ahmed@gmail.com

NOTARY
M.M.PABALE
Mumbai
Maharashtra
Regd. No. 15220
Expiry Dt.
30-10-2029
GOVT. OF INDIA



महाराष्ट्र MAHARASHTRA ◑ 2024 ◑ CU 456833

प्रधान मुद्रांक कार्यालय, मुंबई
प.मु.वि.क्र. ८०००२०
- 5 NOV 2024
सक्षम अधिकारी

श्रीमती आवली पवळी

This Stamp paper is the Integral part of the Scheme of Amalgamation amongst Star Telcuvision Productions Limited, the transferor Company with Star India Private Limited, the transferee Company and their respective Shareholders.

NOTARY M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029 GOVT. OF INDIA

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IN THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL,
MUMBAI BENCH
COMPANY SCHEME APPLICATION NO. C.A.(CAA)/184/MB-I/2024
IN THE MATTER OF SECTIONS 230 TO 232 READ WITH SECTION 234 AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013
AND

IN THE MATTER OF SCHEME OF AMALGAMATION AMONGST STAR TELEVISION PRODUCTIONS LIMITED AND STAR INDIA PRIVATE LIMITED AND THEIR RESPECTIVE SHAREHOLDERS

NOTARY M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029 GOVT. OF INDIA

Star India Private Limited, a company *incorporated under the* provisions of the Companies Act, 1956, having Corporate Identity Number U72300MH1994PTC076486 and its registered office at Star House, Urmi Estate, 95 Ganpatrao K, Lower Parel – West, Mumbai 400 013, Maharashtra, India	Applicant Company/ Transferee Company
Star Television Productions Limited, a company incorporated with *limited liability under* The International Business Companies Act and re-registered under the BVI Companies Act, having No. 40133 and registered office at PO Box 71, Craigmuir Chambers, Road Town, Tortola, British Virgin Islands	Non-Applicant Company/ Transferor Company

NOTARY M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029 GOVT. OF INDIA

AFFIDAVIT OF THE CHAIRPERSON APPOINTED FOR NCLT CONVENED MEETINGS

I, Virendra Singh, Retired IRS, say that this Affidavit is being filed by me in compliance with the Order of the Hon'ble National Company Law Tribunal, Mumbai Bench ("**Hon'ble Tribunal**") passed on October 25, 2024 ("**Tribunal Order**") in the captioned matter.

1. I say that by the said Order, I have been appointed as Chairperson for the proposed meeting of the unsecured creditors of Star India.

2. By the said Order, the Hon'ble Tribunal had, *inter alia*, directed Star India to convene and hold meeting of its unsecured creditors, which is schedule to be on Thursday, December 12, 2024, at 3:30 p.m. (IST) at the Registered Office i.e. Star House, Urmi Estate, 95 Ganpatrao K, Lower Parel - West, Mumbai – 400 013, Maharashtra, India for the purpose of considering and approving, the proposed Scheme of Amalgamation amongst Star Television Productions Limited and Star India Private Limited and their respective shareholders under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("**Act**") ("**Scheme**").

   I say that the meeting of the unsecured creditors of Star India will be convened by me on Thursday, December 12, 2024 at 3:30 p.m. (IST) at the Registered Office i.e. Star House, Urmi Estate, 95 Ganpatrao K, Lower Parel - West, Mumbai – 400 013, Maharashtra, India.

3. By the Tribunal Order, the Hon'ble Tribunal had, *inter alia*, directed that at least 1 (One) month before the meetings, notice convening the meeting of unsecured creditors of Star India, together with a copy of the Scheme, a copy of the Explanatory Statement required to be sent under Section 230(3) of the Act read Rule 6 of CAA Rules be sent to the unsecured creditors of Star India, to their registered e-mail address as per the records available with Star India.

4. By the said Order, the Hon'ble Tribunal had, *inter alia*, also directed Star India to ensure that its unsecured creditors whose e-mail addresses' are not available or who have not received notice convening said meetings through e-mail, can access/ download the notice from the website www.disneystar.com of Star India.

5. By the said Order, the Hon'ble Tribunal had, *inter alia*, directed publication of the notice convening the meetings of the unsecured creditors of Star India, in 'Business Standard' in English and 'Loksatta' in Marathi having circulation in Maharashtra, at least 30 days before the said meetings.

6. I say that as per the records available with Star India as on June 30, 2024, Star India had 1726 unsecured creditors having an outstanding amount of Rs. 25,37,01,79,005. I further say that pursuant to and in compliance of the said Order, on October 25, 2024, individual notices along with statement under Sections 230 and 232 read with Section 102 and other applicable provisions of the Act and Rule 6 of the CAA Rules and accompanying documents have been served successfully by email, upon 1723 unsecured creditors (having an outstanding amount of Rs. 25,36,93,41,400, whose email addresses were available with Star India.

NOTARY M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029 GOVT. OF INDIA

7. A list of unsecured creditors of Star India as on June 30, 2024, is annexed hereto and marked as **Annexure-A1**. A copy of the aforesaid notice along with statement under Sections 230 and 232 read with Section 102 and other applicable provisions of the Act and Rule 6 of the CAA Rules and accompanying documents is annexed hereto and marked as **Annexure-A2.** Copies of the email issued to the said unsecured creditors of Star India containing the hyperlink to download the said notice along with statement under Sections 230 and 232 read with Section 102 and other applicable provisions of the Act and Rule 6 of the CAA Rules and accompanying documents, are annexed hereto and marked as **Annexure-A3 Colly.**

8. I further say that in compliance of the Tribunal Order, notice convening the meetings of the unsecured creditors of Star India have been uploaded on the website of Star India and can be accessed at: www.disneystar.com.

9. I further say that in compliance of the said Order, notice convening the meetings of the unsecured creditors of Star India was published on November 09, 2024 in 'Business Standard' in English and 'Loksatta' in Marathi having circulation in Maharashtra, *inter alia*, stating that copies of the Scheme and the statement required to be furnished pursuant to Section 230(3) of the Act can be obtained free of charge from the registered office of Star India, or by emailing Star India at star.corpsec.india@disney.com. Copies of the said published advertisements are hereto annexed and marked as **Annexure-A4 Colly**. The said published advertisements have been uploaded on the website of Star India and can be accessed at: www.disneystar.com.

10. I say that the requirement of issuing notice of the meeting to the unsecured creditors of Star India, 1 (One) month prior to the date of the meeting, has been complied with in accordance with the said Order.

11. I say that the requirement of publication of notice of the meeting of the unsecured creditors of Star India in the said newspapers, 30 days prior to the date of the meeting, has been complied with in accordance with the said Order.

For Ahmed Chunawala & Co.

Advocate for Applicant

Virendra Singh, Retired IRS, Chairperson appointed for the meeting of unsecured creditors of Star India Private Limited

Date: 22nd November, 2024

NOTARY M.M.PARALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029 GOVT. OF INDIA

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VERIFICATION

I, Virendra Singh, Retired IRS, son of Niranjan Singh, aged 64 years, having my address at Flat No. 7071, Tower-7, ATS Pristine, Pusta Road, Sector-150 Noida, District- Gautam Buddha Nagar, Uttar Pradesh- 201310, Chairperson appointed for the meeting of the unsecured creditors of Star India Private Limited, do hereby solemnly declare that what is stated in foregoing affidavit is true to my own knowledge.

Virendra Singh, Retired IRS, Chairperson appointed for the meeting of unsecured creditors of Star India Private Limited

Date: 22nd November, 2024

For Ahmed Chunawala & Co.

Advocate for Appli'ant

NOTARY M. M. PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029 GOVT. OF INDIA

NOTARY M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029 GOVT. OF INDIA

BEFORE ME

MANISH M. PABALE
B.Sc. LL.M.
ADVOCATE & NOTARY (GOVT. OF INDIA)
04, Natwar Chambers,
94 Nagindas Master Road,
Fort, Mumbai - 400 001.

NOTED & REGISTERED
Page No. 5183 Sr. No. 35
Date 22 NOV 2024

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Maharashtra
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Annexure - A1

Annexure-A1

Price Waterhouse & Co Chartered Accountants LLP

For the kind attention of the Board of Directors

Star India Private Limited
Star House, Urmi Estate,
95 Ganpatrao Kadam Marg,
Lower Parel (West),
Mumbai- 400013

Auditor's Report on List of Creditors outstanding as on June 30, 2024

1. This report is issued in accordance with the terms of our agreement dated September 24, 2024

2. The accompanying Statement of creditors outstanding as on June 30, 2024 of Star India Private Limited (the "Company") containing the names of the creditors, their addresses and the amount owed by the Company to them as on June 30, 2024 (the "Statement") has been prepared by the Company's Management in connection with filing of the scheme of amalgamation with the National Company Law Tribunal ("NCLT") for approval of the proposed scheme of amalgamation (the "scheme") amongst the Company, Star Television Productions Limited and their respective shareholders under Sections 230 to 232 read with section 234 and other applicable provisions of the Companies Act, 2013 (the 'Act'). We have examined the Statement pursuant to the request from the Company, as communicated to us vide the Company's email dated July 31, 2024, ("the Request") and initialled the Statement for *identification purposes only.*

Managements' Responsibility for the Statement

3. The preparation of the Statement is the responsibility of the Management of the Company including the creation and maintenance of all accounting and other records supporting its contents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation.

4. The Management is also responsible for ensuring that the Company complies with the relevant provisions of the Act and the rules made thereunder so far as those relate to the Scheme and that it provides complete and accurate information as required in that connection.

Auditors' Responsibility

5. Pursuant to the Request, it is our responsibility to examine the particulars in the Statement and report whether anything has come to our attention that causes us to believe that the details of creditors of the Company as on June 30, 2024 included in the Statement are not in agreement with the underlying unaudited books and records of the Company as on June 30, 2024.

6. The financial statements relating to the books and records referred to in paragraph 5 above, are subject to our audit pursuant to the requirements of the Act.

7. We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

GOVT. OF INDIA
M.M.PABALE

Price Waterhouse & Co Chartered Accountants LLP, 252, Veer Savarkar Marg, Shivaji Park, Dadar (West),
Mumbai - 400 028
T: +91 (22) 66691500, F: +91 (22) 66547804 / 07

Chartered Accountants

Registered office and Head office: Plot No. 56 & 57, Block DN, Sector-V, Salt Lake, Kolkata - 700 091

Price Waterhouse & Co. (a Partnership Firm) converted into Price Waterhouse & Co Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no. LLPIN AAC-4362) with effect from July 7, 2014. Post its conversion to Price Waterhouse & Co Chartered Accountants LLP, its ICAI registration number is 304026E/E300009 (ICAI registration number before conversion was 304026E)

Price Waterhouse & Co Chartered Accountants LLP

9. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence that vary in nature, timing and extent than a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had we performed a reasonable assurance engagement. Accordingly, we have performed the following procedures in relation to the Statement:

a) We relied on management representation for determining the liabilities to be considered in determining the creditor balance as on June 30, 2024.
b) Obtained listing of creditors outstanding as on June 30, 2024 and matched it to underlying books and records of the Company.
c) Tested on a sample basis the creditor balance from the underlying supporting documents.

Opinion

10. Based on our examination and the information and explanations given to us and based on the procedures performed by us as referred to in paragraph 9 above, we report that nothing has come to our attention that causes us to believe that the details of the creditors as mentioned in the Statement are not in agreement with the unaudited books and records of the Company as on June 30, 2024.

Restrictions on Use

11. Our work was performed solely to assist you in meeting the requirements of the Request to enable the Company to submit an application for the Scheme with the jurisdictional National Company Law Tribunal ("NCLT"). Our obligations in respect of this report are entirely separate from, and our responsibility and liability is in no way changed by any other role we may have as auditors of the Company or otherwise. Nothing in this report, nor anything said or done in the course of or in connection with the services that are the subject of this report, will extend any duty of care we may have in our capacity as auditors of the Company.

12. This report has been issued solely at the request of the Board of Directors of the Company to whom it is addressed, for onward submission to the NCLT and any other authority as may be directed by the NCLT and should not be used for any other purpose. We do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

For Price Waterhouse & Co Chartered Accountants LLP
Firm Registration Number: 304026E/E-300009

Priyanshu Gundana
Partner
Membership Number: 109553
UDIN: 24109553BKGQZM8724
Place: Mumbai
Date: September 24, 2024

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LIST OF CREDITORS OUTSTANDING AS ON JUNE 30, 2024

Sr No.	Name & Address of Creditor	Amount due in INR
1	Name: ATUL SHIPPING AGENCY (I) PVT LTD Address: G-4C, GROUND FLOOR, SILVERLINE CO.O, J B NAGAR, ANDHERI (E), , MUMBAI-400059	(713,895)
2	Name: SHANTOSH CABLE NETWORK Address: KHATA NO-59, PLOT NO-298, GOLA ROAD, GOLPAR, RAMGARH CANTT,, RAMGARH-829122	(163,550)
3	Name: Ganpati Communication Address: V P O Nerwa, Teh- Chaupal, , Shimla-171210	(24,184)
4	Name: Om Bangar Digital Cable Network Address: VPO BODLA, , , KURUSHETRA-136131	(5,569)
5	Name: AAKRITI ENTERPRISES Address: GHUMRAVIN, BILASPUR, , BILASPUR-174021	(7,320)
6	Name: GEE CABLE NETWORK Address: VILLAGE GHARAT, BONDA, TEHSIL RAMPUR, DISTRICT- SHIMLA, RAMPUR-172034	(1,010)
7	Name: STAR VISION NETWORK Address: SALIYA PAR, MAIN ROAD,, BHANUPRATAPPUR, NORTH BASTAR - KANKER, BHANUPRATAPPUR-949669	(36,929)
8	Name: Ama-Aba MPCS Ltd Address: Ziro., Lower Subansiri, , Ziro-791120	(2,105)
9	Name: SRI SAI VINAYAKA CABLE NETWORK Address: D NO- 12-68-22, KADAPA ROAD,, MYDUKUR, Y S R DISTRICT, MUDUKUR-516172	(13,972)
10	Name: MC TRANSMISSION Address: DARBAR MOHALLA, NR.TAGORE PUBLIC SCHOOL, TALWANDI SABO, BHATINDA-151302	(69,375)
11	Name: PRUTHVI CHANNEL NETWORK Address: 3RD FLOOR, PRUTHVI COMPLEX, THARAD, , , THARAD-385565	(34,921)
12	Name: JUPITER CABLE NETWORK Address: JATWARA BEGMABAD, MODINAGAR, , , GAZIYABAD-201204	(2,919)
13	Name: CHANDRA ENTERAINMENT NETWORK Address: B/18, BANIL COLONY, SBI QUARTERS, BACHELI,, , BACHELI-494553	(10,493)
14	Name: ADVENTURES INTERNATIONAL PVT LTD Address: 8-2-293/82/F/C-30, NEAR SAIBABA TEM, FILM NAGAR, JUBLIEE HILLS, HYDERABAD-500096	(215,425)
15	Name: BIRD WORLWIDE FLIGHT SERVICES (I) Address: 1ST FLOOR, EASTERN SIDE,, BUILDING NO.318, AIRLINE OFFICE, BUILDING, CIAL, NEDUMBASSERY,ERNAKULAM, KOCHI-683111	(208)
16	Name: EYE VISION CABLE NETWORK Address: PATEL ROAD, PACHMARHI,, , , PACHMARHI-461881	(1,411)
17	Name: G7 CABLE SERVICE Address: PLOT NO.183 NEAR SHITALA, MATA MANDIR, , NAGPUR-440017	(1,689)
18	Name: RIZWAN IQBAL SAYYED Address: BLDG.,18, ROOM NO. 402, SHANTI, NIKETAN, GEN ARUN KUMAR VIDHYA, MANDIR, NR. MANTI PARK,, GOREGAON - EAST-400065	(19,000)
19	Name: FUJI AIR SYSTEMS Address: 8/45, MOUNT POONAMALLE SALAI,, AYYAPATHANGAL , CHENNAI-600056	(3,762)





Registered Office
Star House, Urmi Estate,
95, Ganpatrao Kadam Marg, Lower Parel (West),
Mumbai - 400013, India.
CIN: U72300MH1994PTC076485

Telephone : +91 22 6630 5555
Fax : +91 22 6630 5050
Website : www.disneystar.com



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20	Name: RAGHAVENDRA MAHAT Address: NO: 11/6, 3RD CROSS STREET,, KARPAGAM GARDENS, ADAYAR, CHENNAI-600020	(54,000)
21	Name: SRI VINAYAKA CABLE SERVICE Address: CANARA BANK ROAD, PATTANAYAKANAHALLY AT POST,, SIRA TQ., TUMKUR DIST., PATTANAYAKANAHALLY-572135	(31,747)
22	Name: DIGITEK ENTERTAINMENT NETWORK Address: HANUMAN TEMPLE, DAHOD ROAD, PANCHMAHALS,, GODHRA, VAVDI-389001	(6,029)
23	Name: BOYA RAVINDRANATH Address: DOOR NO 567,WARD NP- 15,AC LAYOUT, HANUMANTH NAGAR, SIRUGUPPA BALLARI (BELLARY), SIRUGUPPA-583121	(23,265)
24	Name: PRIME FOCUS TECHNOLOGIES LTD. Address: PRIME FOCUS HOUSE, Plot No.63,Road, Opp Tunga Paradise,MIDC, Andheri - East, , MUMBAI-400093	(8,383,418)
25	Name: NOEL SEAN Address: FALT NO: G 3, PLOT NO: 36-38,, ASR RESIDENCY,POST COLONY,, JILLELAGUDA,MEERPET,, HYDERABAD-500079	(24,588)
26	Name: RAJA SATELLITE COMMUNICATIONS Address: D. NO 3-60, ISKALAPETA,, THOGARAM(PO),, Amudalavalsa, SRIKAKULAM-532484	(4,041)
27	Name: TTV CABLE NETWORK Address: PLOT.NO-165,KHATA.NO-396/869, KHANDUAL LANE,, LINGRAJ ROAD,REMUAN,HATATOTA, TALCHER-759100	(714,916)
28	Name: M. SATHISH Address: 51/52,DOOR NO 1D, 1ST FLOOR, NARAYANA KIRUPA APTS, VENKATA KRISHNA LA, MANDAVELAI,, CHENNAI-600028	(58,489)
29	Name: HYATT REGENCY CHENNAI Address: 365, ANNA SALAI, TEYNAMPET, , , CHENNAI-600018	(30,256)
30	Name: CITY ONLINE MEDIA PRIVATE LIMITED Address: 7,701,ADITYA TRADE CENTRE,, AMEERPET,HYDERABAD,, TELANGANA, HYDERABAD-500034	(74)
31	Name: VINAYAK CABLE NETWORK Address: WARD NO.10, VILL RATANGARH DIST NEEMUCH, M.P, RATANGARH DIST NEEMUCH-458226	(10,351)
32	Name: CHIKHLI CABLE NETWORK Address: LAXMI NARAYAN COMPLEX,, RAJA TOWER,, CHIKHLI, BULDHANA, CHIKHLI-443201	(21,126)
33	Name: TRIPLE PLAY NETWORK (INDIA) PRIVATE Address: 261 - A, SHAHPURJAT, , , NEW DELHI-110049	(26,195)
34	Name: KRISHNA CABLE NETWORK Address: 01, KRISHNA CABLE NETWORK, Partap Bazar, rani, Pali, RANI, RANI-306115	(3,521)
35	Name: NITIKA ENTERPRISES Address: VED MANDIR MARG, CINEMA ROAD, HARDOI, HARDOI-241001	(2,584)
36	Name: KRYSTAL CABLE NETWORK Address: MEERA NAGAR,B-/14,KOREGAON PARK,, , PUNE-411001	(2,121)
37	Name: Shivharey Cable Network Address: Katra Bulaki Das, Bada Chauraha, Jaswant Nagar, , Etawah-206245	(15,677)
38	Name: Skynet Digital Services Pvt Ltd Address: 403, 4th floor, NPA Arcade,23, Marg Civil lines, , Allahabad-211001	(335,519)
39	Name: Morena Cable Network Address: 18/25, Kuliyana Mohalla, Nala No.2,, , Morena-476001	(26,814)

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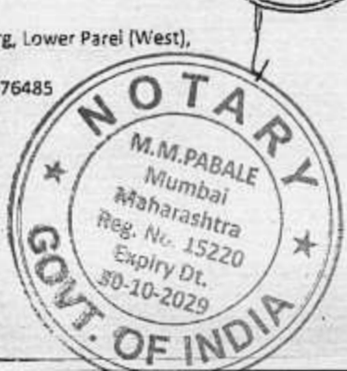
40	Name: AGILE BROADBAND PRIVATE LIMITED Address: Shivaji Colony,Near Judges Court, Haldwani,Nainital, , Haldwani-263139	(80,516)
41	Name: CITILINK DIGITAL NETWORK PVT LTD Address: 11-1-388,CHINTALBAVI,CHILKALGUDA,, SECUNDERABAD,HYDERABAD,, TELAMGANA-500061, HYDRRABAD-500061	(1,918)
42	Name: ARKAYAS DIGITAL MEDIA PRIVATE LTD Address: 3/2/155/1,VIDYA NAGAR COLONY AREA,, KOTHAGUDEM,BADRADRI,, TELANGANA, KOTHAGUDEM-507101	(26,644)
43	Name: RELIANCE COMMUNICATIONS LIMITED Address: RELIANCE HOUSE, NO 6, HADDOWS ROAD, NUNGAMBAKKAM, CHENNAI-600006	(126,277)
44	Name: WHITE FIELD COMMUNICATIONS PVT LTD Address: 98, PVK FUNCTION HALL,1ST FLOOR,, CHENNAI BYE PASS ROAD,, Nagari , CHITOOR, NAGARI-517590	(943)
45	Name: SHIVA CABLE NETWORK Address: H NO-4-1-335,NEAR MIG ALAMPALLY,, VIKARABAD MANDAL,RANGA REDDY DISTRICT,,, TELANGANA, VIKARABAD-501101	(253,242)
46	Name: HOME SYSTEMS PRIVATE LIMITED Address: A-17, GAURAV ANNEX, RRT ROAD., MULUND (W), MUMBAI-400080	(140,641)
47	Name: PRACHI VISION Address: PLOT NO-595,, RAMACHANDRAPUR, RAMACHANDRAPUR, BHINGARPUR-752115	(450,285)
48	Name: UDDANA GRAMEENA CABLE OPERATORS Address: D.NO 1-230 , AKKUPALLI,SANTA VEEDHI, VAJRAPUKOTTURU , VAJRAPUKOTTURU,. Srikakulam-532219	(66,937)
49	Name: The Nandyal Communications Address: 2nd Floor,2/414-House No.2,, N K Road,, Nandyala, Nandyala-518501	(156,459)
50	Name: Hathway Digital Limited Address: D.NO. 3-6-363, 3-6-1/1, LIBERTY TRI-JUNCTION,, HIMAYATHNAGAR,, HYDERABAD-500029	(1,995,376)
51	Name: CITY CABLE VISION Address: VIII/4648/314, Padanilath, , , KOTTAYAM-686012	(1,023,012)
52	Name: Hathway Digital Limited Address: 8th Floor, Building No. 11, Flat No, Interface, Link Road, Malad, , Mumbai-400064	(5,713,245)
53	Name: TATA COMMUNICATIONS LTD Address: PLOT C 21 & C 36, BLOCK 'G' BANDRA, , , MUMBAI-400098	(27,880)
54	Name: YERRAGUNTLA CABLE NETWORK PVT LTD Address: 5/170, Opp POLICE STATION, MUDDANUR ROAD YERRAGUNTLA, YSR District, Kadapa (Cuddapah), Yerraguntla-516309	(89,540)
55	Name: Nakoda Cable Network Address: 0, AZAD CHOWK, NAYAPURA, THANDLA, Jhabua, , Thandla-457777	(51,357)
56	Name: Mata Rani Cable Tv Network Address: Middle School Road, Gogunda, , Udaipur-313705	(26,839)
57	Name: Friends Cable Network Address: Station road, Near Cad circle, Anta, , Baran-325202	(24,580)
58	Name: YUVARAJ CABLENET WORKS Address: # 6/2/20/1, BESIDES BOYS JUNIOR COLLEGE, WEST GODAVARI, KOVVUR-534350	(54,037)
59	Name: Paul Digital Cable Address: V.P.O Kumarsain, Tehsil- Kumarsain, , , Shimla-172029	(56,592)





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60	Name: The Meham Choubisl Digital cable Address: 3141, 1st floor, Ward No 7, N.H.10, Meham, , Rohtak-124112	(26,646)
61	Name: SRI BHAVANI CABLE NETWORK Address: DOOR NO-1-1-95,NEHRU NAGAR,, NARAYANKHED,MEDAK DISTRICT, TELANGANA, NARAYANKHED-502286	(9,501)
62	Name: SANDHYARANI CABLE NETWORK Address: H NO-5-8,KOCHERUVU VILLAGE,, DHONE MANDAL,KURNOOL DISTRICT,, TELANGANA, DHONE-518222	(74,530)
63	Name: Singh Cable Network Address: House No 90 , Suraj Triveni Bhawan, Paigu Road, Sirsaganj, Firozabad-205151	(6,923)
64	Name: MAHASATTA MEDIA SERVICES PVT. LTD. Address: H NO 9, DUBEY CHS SUBHASH NAGAR, VIDYA NAGARI NEAR HINDI BAL VIDYA MANDIR, GHATKOPAR West, Mumbai-400084	(1,860)
65	Name: Shiv Cable Network Address: GAUNIYAL Market,DEVI ROAD,, kotdwar, , Pauri Garwal-246149	(16,450)
66	Name: JAK COMMUNICATIONS PVT LTD Address: I-4, 6TH AVENUE, ANNA NAGAR EAST, , CHENNAI-600102	(13,437,517)
67	Name: EZHILNIDHI CABLE NETWORK Address: 81/13,ANNUR ROAD,KARUGAMPALAYAM,, ICHIPATTI (POST),SOMANUR(VIA) ,, TIRUPPUR, TIRUPUR-641668	(119,913)
68	Name: ASHOKA CABLE TV NETWORK Address: BRHAM DASS,, SANDHOL NERI 27,, SANDHOL, MANDI-176090	(8,897)
69	Name: JAY MATA DI DIGITAL NETWORK Address: KHUSHBU MARKRT, MALLAHCHAK MORE,, JEHANABAD, JEHANABAD-804408	(12,255)
70	Name: PMR NETWORKS Address: D.No., 3-49-1,, Lingasamudram, Prakasam,, Lingasamudram-523114	(26,132)
71	Name: DIVYA DRISHTI CABLE NETWORK Address: NEAR HUTATMA SMARAK, 37A,, AT POST- NANDGAON, TAL & DISTRICT- PALGHAR, BOISAR-401501	(69,713)
72	Name: SRI VENKATESWARA CABLE NETWORK Address: 4-96,MAIN BAZAR, VORVAKAL VILLAGE, , KURNOOL-518010	(65,767)
73	Name: YASH CABLE SERVICE Address: BER FALIYA,, KHATRI, BHUJ, KACHCHH, BHUJ-370001	(13,565)
74	Name: SRI SIDDI VINAYAKA CABLE NETWORK Address: ROOM NO 24 ,, PENAGALURU FORMERS SERVICES COOP SOCIETY, PENGALURU, P KOTHAPALLI-516127	(52,324)
75	Name: BHARTI CABLE NETWORK Address: 2ND FLOOR CITY PLAZA, NR. SHANI MANDIR, , NARNAUL-123001	(14,323)
76	Name: CKP DIGITAL NETWORK Address: GUJRAT SAMAJ GALI,, WARN NO - 15, WEST SINGH BHUM, CHAKRADHARPUR-833102	(10,191)
77	Name: Tayyab Cable Network Address: Baroli Road, Patwari Nagla, , Aligarh-202001	(6,601)
78	Name: H.D VISION Address: DASERA PATI, OPP. POLICE ,, MAIN ROAD, VANSDA , NAVSARI,, GUJRAT, NASARI-396580	(7,227)
79	Name: JAI JWALA MAA NETWORK Address: SONI CABLE , NEAR SHITLA MATA, TEMPLE , JODHPUR, , JODHPUR-342601	(7,553)





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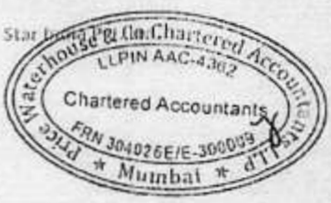




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80	Name: PANKAJ CABLE NETWORK Address: House No.5/315,Sarvodaya Chowk, RANGARI PURA,, AT PO- WANI, DIST- YAVATMAL, WANI-445304	(3,448)
81	Name: SHREE DIGITAL Address: RCA BUILDING, , , MANGAON-402104	(18,366)
82	Name: MAULI CABLE NETWORK Address: 01, BABURAO VANGE CHAWL, NEAR, SAI BABA TEMPLE , KURAR VILLAGE,, MALAD-EAST, MUMBAI-400097	(54,373)
83	Name: STAR VISION Address: SITA NIWAS, SADAKAT ASHRAM, BALAPUR, PATNA, KURJEE-800010	(3,305)
84	Name: CHAMPHAI CABLE NETWORK Address: Vengthlang,, Rahsi Veng,, Champhai,, Champhai-796321	(878)
85	Name: JGD INFOTAINMENT PRIVATE LIMITED Address: L-430 KESHAV PURAM, AWAS VIKAS NO. 1, KALYANPUR, KANPUR-208018	(342,676)
86	Name: AKTTA BROADBAND SERVICES PVT.LTD Address: QR NO 210, V H B COLONY, CHANDANBAI, LAYOUT, NAGPUR, , NAGPUR-440009	(6,414)
87	Name: SAPNA CABLE NETWORK Address: 171/1, MUNDHARI, KHURD, TUMSAR,, BHANDARA, , TUMSAR-441912	(37,732)
88	Name: SRI DURGA CABLE NETWORK Address: NR. MAHABIR COLONY, , , SIRSA-125055	(60,036)
89	Name: NEW SAI CABLE NETWORK Address: AT & PO- MANDUA, BUJURG,, VALAND STREET, , ANKLESHWAR-393010	(60,670)
90	Name: CHHATTISGARH NETWORK Address: 01, NEAR PNB, CHAKRADHAR BAL, SADAN, RAIGARH,, CHHATTISGARH. 496001, RAIGARH-496001	(96,729)
91	Name: JIYA NETWORK Address: GR 19 AT NOGAMA PATEL FALIYU, VELACHHA ROAD, NOGOMA SURAT, NOGAMA-394405	(235,200)
92	Name: JAI SHREE KRISHNA CABLE NETWORK Address: WARD NO - 08, GARHARA, , BEGUSARAI-851126	(696)
93	Name: SANJAY CABLE NETWORK Address: VILLAGE, DAMODHARPURA , POST. TODA BHATA, BASSI, JAIPUR-303301	(1,342)
94	Name: RJ VAGHELA DIGITAL PVT LTD Address: 2nd FLOOR, 221 SHREEMAHALAXMI, COMMERCIAL COMPLEX,, KALAVAD ROAD, RAJKOT-360005	(18,471)
95	Name: A VISION CHANNEL Address: VRINDAVAN COLONY, NEAR, DANDKARANYA PRESS, JAGDALPUR,, DISTT BASTAR, JAGDALPUR-494001	(68,420)
96	Name: Parbhani Digital Address: CO H R JAMKAR,, GHAVANE ROAD, PARBHANI, PARBHANI, PARBHANI-431401	(46,774)
97	Name: VISHWAM CABLE NETWORK Address: 5- KUBER PLUS, BESIDE, HOTEL KUBER,, , PORBANDAR-360575	(4,112)
98	Name: Elxire IT Services Pvt. Ltd. Address: Shop No. 74, Sector-7 Market, , , Faridabad-121006	(23,244)
99	Name: SUDARSHI CABLE NETWORK Address: 107, ALOK NAGAR, ADHARTAL, JABALPUR (DIST JABALPUR), JABALPUR-482004	(4,137)





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100	Name: MASS MEDIA NETWORK Address: 161 TKR Complex, Kurnol Road,Ongole, DIST - PRAKASAM, ONGOLE-523001	(38,021)
101	Name: BHARAT DIGITAL MAYANI Address: AT POST MAYANI , TAL KHATAV,, MAYANI, SATARA, MAHARASHTRA,, 415102, SATARA-415102	(2,297)
102	Name: SAICHHA CABLE NETWORK Address: G.NO-207 / 1 , SHOP NO 20,, NAGARPALIKA SHOPPING, COMPLEX , SHIRDI, TAL RAHAT ,, AHMEDNAGAR-423109	(6,905)
103	Name: JAI BHAWANI COMMUNICATION Address: WARD NO. 07, SHANTI VIHAR COLONY,, BEMETARA, DURG, , BEMETARA-491335	(26,265)
104	Name: SRI SHIRIDI BABA INTERNATIONAL DISH Address: 13/178,ASHOK PLAZA, 3RD FLOOR,, TADIPATRI,ANANTHAPUR, ANDHRA PRADESH, TADPATRI-515411	(15,105)
105	Name: BHAWANI RAJESH CABLE & DIGITECH Address: SHOP NO 10, PEARL BUILDING,, A S MARG,POWAI,, Mumbai Suburban, MUMBAI-400076	(31,245)
106	Name: SHREE SIDDHANTH CABLE NETWORK Address: H, NO 1012/2, NAGTHANE ,, NAGTHANE , , SATARA,, MAHARASHTRA ,, SATARA-415001	(25,032)
107	Name: REENA KUMARI DHIMAN Address: PO CHARRI, M/S SHRI CHAMUNDA, CABLE NETWORK, VILLAGE MUHALKAR,, NAGROTA BAGWAN , NAGROTA, KANGRA-176047	(9,032)
108	Name: LOCAL CABLE OPERATOR DIGITAL Address: Khasra NO.2188/7-2, Khatauni NO.104, Near SD Public School Chahal Road, Faridkot, Faridkot-151203	(574)
109	Name: CITY DIGITAL NETWORK Address: D.NO 4-3- 58/6/2 , OLD CHECK, POST , NIRMAL ROAD , BHAINSA, NIRMAL , TELANGANA- 504103, NIRMAL-504103	(5,643)
110	Name: RADHIKA DIGITAL NETWORK Address: 325, SHERPURA, WARD NO 13, BERASIA BHOPAL, , BHOPAL-463106	(1,589)
111	Name: C.T Mawia Construction & Cable Address: CZS Building,, Kolasib,, Diakkawn,, Aizwal,-796081	(302)
112	Name: BARONIA DIGITAL NETWORK Address: 904, naya bazar mahroni, , lalitpur-284405	(6,156)
113	Name: PANCHAJANYA MEDIA PRIVATE LIMITED Address: 5-92-3/7 ,5TH LANE, DEVAPURAM , GUNTUR, GUNTUR, GUNTUR-522007	(850)
114	Name: SAMARTH DIGITAL CABLE SERVICES Address: 755, BHATWADI, HINDALE,DEVGAD, SINDHUDURG-416610	(4,636)
115	Name: KCN CABLE TV NETWORK Address: 197, NEAR BUS STAND, KATARAKI GUDLANUR, TQ- KOPPAL DIST- KOPPAL, KATARAKI GUDLANUR-583231	(8,644)
116	Name: GRAMEEN DIGITAL NETWORK TV ABBIGERI Address: GRAMEEN DIGITAL NETWORK TV, AT POST- ABBIGERI, TQ-RON, DIST- GADAG KARNATAKA, ABBIGERI-582111	(19,992)
117	Name: WI-BRO SOLUTIONS PRIVATE LIMITED Address: 5th Floor,516, Plot no.A-4/1, Usha, Building, Naniwala Bagh Commercial, Complex, Naniwala Bagh, Azadpur, New Delhi-110033	(589)
118	Name: Siva Dish Cable Network Address: 5-147, Duvvur,, Duvvur, Ysr District Kadapa,, Duvvur-516175	(62,611)
119	Name: GATRAD KRUPA CABLE NETWORK Address: NAGARPALIKA SHOPPING CENTRE, SHOP NO.5, AT.BABRA, TAL. BABRA, AMRELI, BABRA-365421	(6,133)





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120	Name: Hornbill Digital Private Limited Address: C-22, Symbics Building,, Near Old Minister Hill Junction,, Kohima, Kohima-797001	(5,773)
121	Name: Dev Digital Address: 32, Nai Basti, Sitapur, Sitapur-261001	(3,013)
122	Name: Anjaneya Cable Net Address: D No. 7-115, Krishna Nagar,R.T.P.P,, Main Gate,Kalamalla,, Yerraguntla, Cuddapah-516360	(19,508)
123	Name: Indhuandmahadev Broadband Pvt. Ltd Address: 3- 146- 14-S- 1 -8,, Chowdeshwarinagar-3,, Madanpalle,, Chittoor-517325	(41,734)
124	Name: M.S. CABLE NETWORK Address: D NO 2-43-13A, RANGA RAJU VEEDHI, KOYALAKUNTLA,, Kurnool, Kurnool-518134	(601)
125	Name: SHILPA B LALGE Address: 419/1, 420, VITTAL MANDIR, GIRAJANNAVAR ONI, SAUNDATTI, BELGAUM-591126	(11,581)
126	Name: JAMEER PASHA Address: WARD NO 3,D.NO.728, NEAR KARIYAMMA TEMPLE, ROUDKUNDA VILLAGE,SINDHNUR, RAICHUR-584128	(80,869)
127	Name: QUICK VISION Address: VILL - NANDUR, P.O - JOTERAM, , PURBA BARDHAMAN-713101	(8,300)
128	Name: E Star Digital Cable Tv network Address: Shop AT H NO 02,Footi Baddi, 80 Feet Road,, Huzur, Bhopal-462010	(48,011)
129	Name: Haribuva Cable Network Address: C/S No.1590, Raviwar Peth,, Cement Road, Phaltan, , Satara-415523	(2,263)
130	Name: RAAGUL SAT VISION PRIVATE LIMITED Address: OLD NO.1/9, NEW NO. 5/13,, KRISHNA REDDIYUR,THAPPAKUTTAI(PO), ELAMPILLAI(VIA),SANKARI (TK), SALEM-637502	(8,538)
131	Name: SHAMBHAVI CABLE NETWORK Address: CTS NO 4/349, DURGA CIRCLE, BAZAR ROAD,, GAJENDRAGAD, DIST-Gadag,, GAJENDRAGAD-582114	(38,514)
132	Name: AHIR CABLE Address: FIRST FLOOR,PLOT NO.30,31,32, SHOP, SURVEY NO.206/2, MADHAPAR SEEM,, MADHAPR,TAL-BHUJ,KACHCHH, GUJARAT, MADHAPAR-370020	(32,225)
133	Name: BASAVA CABLE NETWORK Address: 3RD FLOOR,SITE NO 58 AND 59,, SRI BANASHANKARI SQUARE,RING ROAD, VINAYAKANAGAR, DAVANGERE-577006	(83,747)
134	Name: CLARITY CABLE STAR NETWORK Address: FOURTH FLOOR,SHOP NO. 501 AND 502,, BHAVYA'S PADMAVATHI PLAZA,KPHB,MAIN ROAD, KUKATPALLY, RANGA REDDY, HYDERABAD-500072	(21,557)
135	Name: Star Digital Servicer Address: 7-1298 Gokul Nagar, Proddatur YSR District Kadapa, , Proddatur-516360	(110,903)
136	Name: Sony Cable Address: Vill-Mysora, P.O- SS Patna, P.S- Panskura,Dist- Purba Medinipur, Panskura-721169	(52,010)
137	Name: SURABHI CABLE NETWORK Address: ACHALPUR PARATWADA ROAD, ACHALPUR C, , , AMARAVATI-444805	(17,410)
138	Name: HANNJAE CABLE NETWORK Address: A/P TQ. KALAMB, OSMANABAD, , , OSMANABAD-413507	(4,081)
139	Name: Sanjay Optical Solution Address: Main Road Garhi Boini Road, Padawas. , Rewari-123401	(17,598)

STAR INDIA PRIVATE LIMITED MUMBAI

Price Waterhouse & Co Chartered Accountants LLP AAG-4362 Chartered Accountants FRN 304026E/E-300009 Mumbai

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140	Name: Siti Prime Uttranchal Communication Address: 01 Nesh Villa Road, raj Pur Road, , Dehradun-248001	(706,370)
141	Name: JUBER CABLE NETWORK Address: 37 MOH HEERAPUR GUNNAUR, SAMBHAL, , GUNNAUR-202622	(6,207)
142	Name: KASU COMMUNICATIONS NETWORK Address: H/NO. 4-2,, VEMPADU ROAD,, NAKKAPALLI, NAKKAPALLI-531081	(42,588)
143	Name: ARYA ASSOCIATES INDIA PVT LTD Address: PLOT NO 172, H NO 3/1327 NIRANJAN KUMAR BHATT, RAM NAGAR, VARANASI, VARANASI-221008	(37,476)
144	Name: NILGIRI CABLE TV PVT LTD Address: 2/302-A, ELLACOMBAI, KATTABETTU, KOTAGIRI-, KOTAGIRI-643214	(32,707)
145	Name: DEV BHOOMI CABLE NETWORK Address: VPO. UNA ROAD, , UNA-177206	(6,665)
146	Name: RURAL CABLE NETWORK Address: DNO.1, NEAR SUNKALAMMA TEMPLE, METRI, HOSPETE,BELLARY, , METRI-583129	(200,841)
147	Name: DESAI NETWORK Address: H NO-5/180,KOTA VEEDHI,NANDAVARAM,, KURNOOL DISTRICT,, ANDHRA PRADESH, NANDAVARAM-518343	(358,870)
148	Name: RAJESH FUN SQUARE Address: 73 RAMJI ASHAR, NEAR DENA BANK,, M G ROAD,, GHATKOPAR E, GHATKOPAR EAST, MUMBAI, MUMBAI-400077	(89,782)
149	Name: OM CABLE NETWORK Address: WORD NO.1, DIWAN, PALACE GALI, SABALGARH, MORENA-476229	(2,634)
150	Name: JAI SD NETWORKS Address: NO 4, PERUMAL KOVIL STREET,, KARUMANTHAMPATTI,OLD No174 A, COIMBATORE., COIMBATORE-641659	(328,816)
151	Name: USILAI DIGITAL CABLES Address: 2/51N-4, NALLUVEERANPATTI ROAD, SEEMANUTHU POST, USILAMPATTI, MADURAI DISTRICT, USILAMPATTI-625532	(89,823)
152	Name: JAJU CABLE NETWORK Address: 13 EKTA GAN ROAD RANPUK DIST, JHABUA, , RANPUK-457993	(7,103)
153	Name: CITY CHANNEL CABLE NETWORK Address: MAIN ROAD SHOP NO. 424, MEHKAR, , MEHKAR-443301	(110,782)
154	Name: FRIENDS DIGITAL NETWORK Address: H NO-1-95/1,ASHOK NAGAR COLONY,, LINGAMPET,LINGAMPET MANDAL,, NIZAMABAD DISTRICT,TELANGANA, LINGAMPET-503124	(143,422)
155	Name: VENKATESHWARA CABLE NETWORK Address: H NO-1-18/1,CHINNAMALKAPURAM,, DHONE MANDAL,KURNOOL DISTRICT,, ANDHRA PRADESH, CHINNAMALKAPURAM-518222	(12,162)
156	Name: DIGI CABLE COMM SERVICES PVT.LTD. Address: 4TH, 25A/41A/44, THE LEGACY,, SHAKESPEARE SARANI, Kolkata, KOLKATA-700017	(20,477)
157	Name: SWAMI CABLE TV NETWORK Address: House No-E-371, Gala No-7A, Sangam Vihar, , NEW DELHI-110062	(1,333)
158	Name: PRAGATI CITY CABLE Address: 270, MONOHA MARKET , PARLI, VAIJNATH, BEED, MAHARASHTRA,, , VAIJINATH-431515	(267)
159	Name: Sunil Choudhary Address: WARD NO 14,, MANASA ROAD, BUS STAND, NARAYNAGRAH,, Mandsaur,-458553	(1,698)

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160	Name: Aswal Cable Network Address: 0, Joshiyara Uttarkashi, JOSHIYARA, , JOSHIYARA-249193	(27,313)
161	Name: BALAJI CABLE NETWORK Address: NETAJI MEDICAL STORE,, MAIN MARKET,, POST DANTA, NAGAUR, NAGUAR-332702	(799)
162	Name: ACN CABLE NETWORK Address: SHARMA LAYOUT PLOT NO 17 ,, PANDHARKAWDA ROAD, , YAVATMAL-445001	(11,809)
163	Name: SHUBHAM CABLE Address: SHIV GENERAL STORES, OPP. SARKARI D, MAIN BAZAR, VADALI, , SABARKANTHA-383235	(17,984)
164	Name: TOMAR CABLE NETWORK Address: LALARD NO.11, PANCHORPURA, BIND ROAD, PORSA, MORENA-476115	(5,396)
165	Name: ANKITA STAR VISION Address: AT POST PALI, TAL-SUDHAGAD PALI PAL, , , RAIGAD-410205	(22,039)
166	Name: KAWARLAL KISHANGOPAL BOHRA Address: GOPAL CHOWK, LATIYAL RD, PHALODI, , , JODHPUR-342301	(916)
167	Name: S R ENTERPRISES Address: 43, BALAJI NAGAR, SAMNEGHAT, LANKA, , , VARANASI-221005	(17,410)
168	Name: G.K. CABLE NETWORK DIGITAL Address: 8-316, MAIN ROAD JAGADAMBA CENTER,, VENKATAPURAM MANDAL, VENKATAPURAM, JAYSHANKAR, TELAGANA, VENKATAPURAM-507136	(7,136)
169	Name: KOTA ADEAIAH Address: FLAT NO - 407,BLOCK-A,CONCIETE, SANGEETH APTS,PANCHAVATI COLONY, MANIKONDA,GANDIPET, HYDERABAD-500089	(20,810)
170	Name: FEDERATION OF INDIAN CHAMBER OF Address: FEDERATION HOUSE, TANSEN MARG, , , NEW DELHI-110001	(18,290)
171	Name: Barak Communication Address: 1,0, Hospital Road,, Silchar, , Silchar-788005	(47,292)
172	Name: CITI CABLE NETWORK Address: 5th SHOP GROUND FLOOR,, J.S. VAS ARCADE, ABADE FARIA ROAD,, BEHIND INDUSTRIAL BANK,, MARGAO-403601	(8,865)
173	Name: CREATIVE CABLE NETWORK Address: 3015 BANKAR MALA, SHRIGONDA,, SHRIGONDA, AHMEDNAGAR,, AHMEDNAGAR,, AHMEDNAGAR-413701	(2,316)
174	Name: Alisha Digital Address: 0, Bhairav Chowk, Barahat, , Uttarkashi-249193	(32,602)
175	Name: PVR LIMITED Address: Hyderabad Central Mall,5th Floor,, Panjagutta cross road,Opp Panjagutta, police Station, Hyderabad-500073	(5,615)
176	Name: PVR LIMITED Address: Deep Talkies,Old Channi Road, Fateganj, , Vadodara-390002	(23,194)
177	Name: PVR LIMITED Address: PVR CINEAMS, 1, ANUPAM COMMUNITY CENTRE, SAKET, NEW DELHI-110017	(15,960)
178	Name: VICTORY DIGITAL NETWORK PRIVATE LIM Address: 1946, 2ND FLOOR, SONALIKA TRACTORS, HARIHARA ROAD, , DAVANGERE-577006	(1,482,643)
179	Name: TECHNOBILE SYSTEMS PVT LTD Address: 29/29 KA 3-A, CREATION SQUARE, RANA PRATAP MARG-HAZRATGANJ LKO IN, , LUCKNOW-226001	(104,400)

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180	Name: shri Badri kedar Digital Cable Address: Swastik Hotel, Badrinath Road, , Karnaprayag-246444	(13,596)
181	Name: BHAGYALAKSHMI COMMUNICATION NETWORK Address: 3/2 LBS Road Near Railway Gate, PILER, PILER,Chittoor, PILER-517214	(69,464)
182	Name: CITY TELEVISION NETWORK Address: 230/231 TPR Complex Mount Road, Coonoor Nilgiris, Nilgiris, COONOOR-643102	(1,039)
183	Name: SOHAM CABLE NETWORK Address: HOUSE NO 272, WARD NO. 3, MAIN ROAD, WARUD, AMRAVATI, WARUD-444906	(28,647)
184	Name: MCN DIGITAL& BROADBAND Address: MAMATA,NIWAS,ZUREWADI ROAD ,, KAVATHE MAHANKAL ,SANGLI ,MAHARASHTRA, , KAVATHE MAHANKAL-416405	(1,831)
185	Name: DIVYA DIGITAL NETWORK PVT LTD Address: D NO 54-14/8-60 A, 5TH CROSS ROAD, BHARATHI NAGAR, VIJAYAWADA-520008	(2,687)
186	Name: NADEEM CABLE NETWORK Address: G/6, VASUDEV ARCADE,, BEHIND SHIVAJI MAIDAN,, , BICHOLIM-403504	(107,737)
187	Name: NEW SITARA CABLE NETWORK Address: CHHITROLI,, POST - AWANIYA BAGRU, , JAIPUR-303007	(5,779)
188	Name: SHREE SALASAR BALAJI CABLE NETWORK Address: WARD NO - 5, MAIN MARKET, SALASAR, TEH SUJANGARH CHURU 331506, RAJASTHAN, SALASAR-331506	(13,425)
189	Name: SRI SAI COMMUNICATION CABLE NETWORK Address: NEAR MRF SHOWROOM,SHOP NO-9,, SHETKAR BHAVAN,MAIN ROAD,ALIPUR,, SANGA REDDY,TELANGANA, ZAHEERABAD-502220	(1)
190	Name: SATTYAM TORI PVT LTD Address: CHUAPUR (UTTAR),, P.O-CHALTIA , DIST-MURSHIDABAD, , BERHAMPORE-742101	(29,248)
191	Name: SUCCESS DIGITAL SYSTEM LLP Address: 31, B1, KAMARAJAPURAM NORTH, STREET, MADURAI,, , MADURAI-625009	(4,848)
192	Name: Mokshadayini Cable Network Address: Kundan Market, L B S Path, Kirani Ghat, , Gaya-823001	(18,080)
193	Name: SRI LAXMI NARSIMHA SWAMY COMMUNICAT Address: H NO-7-188/2,MAIN ROAD,GHATKESAR,, RANGA REDDY DISTRICT,, TELANGANA, GHATKESAR-501301	(99,332)
194	Name: TALLURI DIGITALS Address: 6-140b,IDUPULAPADU ROAD,, DRONADULA POST, MARTUR MANDAL,Prakasam, DRONADULA-523190	(2,677)
195	Name: JIGNESHKUMAR S PANDYA Address: 393, GAYTRI MANDIR,, POST OFFICE ROAD, MEGHRAJ, DISTRICT ARVALLI, MEGHRAJ-383350	(9,458)
196	Name: GAUTAMBHAI MOHANBHAI MORI Address: PUNIT NAGAR, 150 FEET ROAD, GONDAL ROAD, RAJKOT, RAJKOT-360002	(880)
197	Name: SAHARANPUR DIGITAL YUG PVT LTD Address: M-21 , HAKIKAT NAGAR, , , SAHARANPUR-247001	(153)
198	Name: PANMETRO CONVERGENCE PVT LTD Address: 134/A Dr. Lalmohan Bhattacharya Roa, 3rd Floor, , Kolkata-700014	(309,232)
199	Name: HYDERABAD CABLEV DIGITAL SERVICES Address: H NO-5-5-303,4TH FLOOR,POLT NO-25,, RAM PRABAKAR RAO TOWERS,PRASHANTH NAGAR,, VANASTHALIPURAM,HYDERABAD, HYDERABAD-500070	(14,382)

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200	Name: KHATRI CABLE NETWORK Address: VPO KHULASI NR. SHIV MANDIR, BAHADUR GARH, , JHAJJAR-124505	(96,040)
201	Name: STAR GRAMEENA CABLE NETWORK Address: D.NO 186/31, SALAGUNDA, TQ SINDHANUR DI RAICHUR, SINDHANUR-584128	(34,168)
202	Name: BINA CITY CABLE Address: PUSHP VIHAR CONOLY, ETOWAH ROAD, , BINA-470113	(10,827)
203	Name: SIDDESHWAR CABLE NETWORK Address: SIDDESHWAR PLAZA, MAIN ROAD, AFZALPUR, AFZALPUR-585301	(158,895)
204	Name: POONA CABLES SYSTEMS AND SERVICES Address: 5-B, PCMC COLONY, OPP P SECTOR, AJM, , PIMPRI, PUNE-411018	(28,313)
205	Name: DARSH DIGITAL NETWORK PVT LTD Address: 2ND FLOOR, SUPRABHAT BUILDING,CEAT, EXHIBITION ROAD, PATNA, , PATNA-800001	(354,944)
206	Name: P M C NETWORK Address: HOUSE NO. 630, BHAGWAN MAHAVEER MAR, , , SHRIWARDHAN-402110	(4,713)
207	Name: Vande Mahamaya Cable Network Address: FIRST FLOOR ALAKHNANDA COMPLEX, AGRASEN CHOWK, AMBIKAPUR, , Surguja-497001	(33,363)
208	Name: New C G Cable Network Address: Indira Nagar, Ward No.05,, Office Budhwari Para,, , Dongargarh-491445	(6,524)
209	Name: USHA SREE CABLE NETWORK Address: No.4-25 Dornipadu, Dornipadu (Mandal), DORNIPADU, DORNIPADU-518135	(136,119)
210	Name: FUN CABLE NETWORK Address: NEAR K.ANVER SHAH KI MAZAR. SAILANI, OLD CITY BAREILLY, , BAREILLY-243005	(50,064)
211	Name: PURANPUR CABLE NETWORK Address: VILLAGE SHERPUR KALAN, TEHSIEL PURANPUR, , PURANPUR-262122	(1,201)
212	Name: ISTV NETWORK Address: Top Floor,, Gambhir Singh Shopping Arcade, B.T Road, Imphal West,, Imphal-795001	(94,733)
213	Name: STAR VISION Address: KARMVIR NAGAR,AT POST -SAVALAJ, TAL- TASGAON DIS- SANGLI-416311, , SAVLAJ-416311	(959)
214	Name: JK CABLE NETWORK Address: NEAR GENERAL BUS STAND, , , SOPORE-193201	(19,572)
215	Name: SRI AMARESHWARA CABLE TV NETWORK Address: GROUND FLOOR, KANAKAGIRI ROAD,, WARD NO1, AMARESHWARA CABLE, NETWORK, HERURU, HERURU-583227	(83,355)
216	Name: ANANTHA CITY DIGITAL COMMUNICATION Address: 18-251,3RD FLOOR,GURU PRASAD BUILDI, RAILWAY FEEDER ROAD,ANANTHAPUR., ANDHRA PRADESH, ANANTHAPUR-515001	(30,945)
217	Name: MADHURI CABLE TV NETWORK Address: 1st FLOOR, 1-B,, D-BLOCK, BELAIR COMPLEX, MAIN, , RANCHI-834001	(5,168)
218	Name: NAINPUR CABLE NETWORK Address: WARD NO.3, NAINPUR,, MANDLA, MADHYA PRADESH-481776, , NAINPUR-481776	(388)
219	Name: NAVRANG CABLE NETWORK Address: CHOURAI, AMARWARA,, CHOURAI, Chhindwara,, Madhya Pradesh,- 480115, CHHINDWARA-480115	(533)



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220	Name: SIVABHI CHANNEL Address: 3RD FLOOR, 01, PSREDDY COMPLEX,, SHIRDI SAI NAGAR, GUDUR,, SHI POTTI SRIRAMULU NELLORE, GUDUR-524101	(25,180)
221	Name: HERAMB CABLE NETWORK Address: 1, VADUJ, KHATAV, SATARA,, , , SATARA-415506	(2)
222	Name: CHOWDHURY CABLE SERVICE Address: 67/5/1,ROOM NO-1,, RAMCHANDRAPUR, , GHATAL-721212	(328,208)
223	Name: R K DIGITAL CABLE SERVICE PVT LTD Address: 2323 RAJAPURKAR COLONY UDYAMNAGAR, RATNAGIRI, , RATNAGIRI-415612	(10,369)
224	Name: MULTISTAR DIGITAL LLP Address: No:5 Ayeekulam Road 2nd Floor, Kumbakonam, , Kumbakonam-612001	(5,991)
225	Name: SRI LAXMI CHENNAKESHAVA CABLE TV Address: DOOR NO-3/182A,P,KOTAKONDA VILLAGE,, DEVANAKONDA MANDAL,, KURNOOL DISTRICT,ANDHRA PRADESH, P,KOTAKONDA-518225	(84,866)
226	Name: KATNI CITY CABLE NETWORK Address: BARHI ROAD, GURU NANAK WARD, KATNI, , , KATNI-483501	(40,632)
227	Name: NARENDER RATHOR Address: 24 Solanki Colony Sanawad Khargone, , , KHARGONE-451111	(37,402)
228	Name: E CABLE VISION Address: 1st Floor, Banke Bihari Complex, Ganesh chowk, , Dhamtari-493773	(19,451)
229	Name: GRAND GUMBER ENTERTAINMENT AND EVEN Address: ZONE 1 VYASAYIK YOJNA, VYAPAR VIHAR, BILASPUR, BILASPUR-495001	(50,971)
230	Name: PICTURE WORKS Address: 301, LINK ROSE, 3RD FLOOR, LINKING, , , MUMBAI-400054	(145,569)
231	Name: ABSK DIGITAL PRIVATE LIMITED Address: 5TH, 5, O.T. ROAD, KHADINAN,, BAGNAN, BAGNAN, HOWRAH,, WEST BENGAL, BAGNAN-711303	(1,273,975)
232	Name: PAAVANI DIGITAL COMMUNICATIONS Address: H NO-2-5-135,3RD FLOOR,, NEAR MARKANDEYA TEMPLE,JAGITYAL,, KORATLA,TELANGANA, KORATLA-505326	(148)
233	Name: POPULAR ELECTRONICS Address: 16/1 SARAT CHATTERJEE ROAD,, SANTARAGACHI, HOWRAH, WEST BANGAL, HOWRAH-711104	(11,563)
234	Name: SRI JANAPRIYA COMMUNICATIONS Address: 1-22 ,, MAI ROAD ,, BOTLAGUDURU, PAMURU-523110	(2,246)
235	Name: LUCKY CABLE NETWORK Address: SURVEY NO 234/2,KUND FALIA BHIMPORE, NANI DAMAN,, Dadra and Nagar Haveli and Daman and Diu, DAMAN-396210	(228,592)
236	Name: BHAM BHAM NETWORK Address: H NO-1/31,CHIPPAGIRI VILLAGE,, CHIPPAGIRI MANDAL,KURNOOL DISTRICT,, ANDHRA PRADESH, CHIPPAGIRI-518468	(17,326)
237	Name: MOKSHADAYINI CABLE NETWORK Address: DASHADRAN ANGUH ROAD,RAJARHAT, AT RAJARHAT ROAD, GOPALPUR, DIST : 24 PARGANAS(NORTH), KOLKATA-700136	(2,479)
238	Name: APNA DIGITAL CABLE NETWORK Address: RAMESHWAR COLONY GALI NO.5,, (NEAR FCI GODAM),MORADABAD., , MORADABAD-244001	(11,511)
239	Name: ARYABHATT DIGITAL NETWORK Address: C/O-MAHESH KUMAR SINGH., NEAR, BARI KHAGAUL PHATAK., KHAGAUL, PATNA, BIHAR, 801105, PATNA-801105	(11,260)





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240	Name: STAR CLUB Address: BUNIADPUR, 1, DAKSHIN , DINAJPUR, , SOUTH DINAJPUR-733121	(148,314)
241	Name: City Television Network Address: RAGHUNATH GANJ, JHADA BAZAR,, , , KATNI-483501	(18,734)
242	Name: ANURAG CABLE NETWORK Address: sarafa bazar,barhi,katni., Katni, , Barhi-483767	(3,583)
243	Name: Welldone Office Solutions Address: B-1,A-Wing, Basement, Dalamal Tower, 211 Nariman Point, Mumbai-400021, , Mumbai-400021	(104,444)
244	Name: GANESH CABLE NETWORK Address: H NO 54, NISARALE , TAL SATARA ,, DIST SATARA , SATARA ,, MAHARASHTRA, SATARA-415000	(4,746)
245	Name: CCN Entertainment (India) Private Address: WARE HOUSE ROAD,BILASPUR HO, , , BILASPUR-495001	(12,867)
246	Name: DHARMENDRA SETELLITE NETWORK Address: PRASAD BIGHA, NAWADA, NAWADA, , NAWADA-805110	(3,973)
247	Name: NADEEM CABLE NETWORK Address: HOUSE NO.1146 B/3/4, NAGLA ROAD DODHPUR, ALIGARH, ALIGARH-202001	(11,562)
248	Name: MEET CABLE VISION Address: ,00, SAVARKAR CHOWK, GANJ BASODA, DISTRICT VIDISHA, GANJ BASODA-464221	(3,605)
249	Name: NEW APEX CABLE NETWORK Address: 175, RASIKPUR, BURDWAN, BURDWAN, Bardhaman,, , West Bengal-713101	(3,223)
250	Name: M/S Jot Cable T.V Network Address: V.P.O GHATTIAN WALI JATTAN, TEH & DISTT. FAZILKA, FIROZPUR, FAZILKA-152123	(230)
251	Name: DATTAKRUPA CABLE NETWORK Address: 189, GURUWAR PETH, DATTA CHAYA, CHA, , , KOLHAPUR-416509	(2,655)
252	Name: Amba Cable Network Address: 1525/21, Prem Nager Chowk,, , , Rohtak-124001	(141)
253	Name: UNIQUE SERVICE ALLIANCE DATA CABLE Address: MOTI MAHAL, BLOCK- C- 37/74, FLAT NO. 102, ULHASNAGAR NO. 4, ULHASNAGAR-421004	(82)
254	Name: JBP Cable Network Address: 522 bade jain mandir ke pass garaha, Garha Jabalpur, madhya pradesh, Jabalpur-482003	(1,388)
255	Name: RAJMOTI NETWORK Address: SHIVALAY COMPLEX, CHARA ZAPPA, KODI, , , JUNAGADH-362720	(10,074)
256	Name: Sri Shirdi Sai Productions Address: 101 Moonlight apparts, sri ram nagar D.K enclave, rangareddy dist, miyapur-500049	(84,281)
257	Name: PALLAVEE ENTERPRISES Address: AT POST-TALABANDHAPADA, PO-JUNAGARH, , KALAHANDI-766014	(266)
258	Name: Jain Cable Network Address: Chaitanya Dham Complex, Manawar, Dhar, , Manawar-454001	(4,695)
259	Name: Firozabad Digital Cable Network Address: Nagla Shroti, Dabrai, Firozabad, Firozabad-283203	(2,883)





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260	Name: SHRI SIDDHANATH CABLE NETWORK Address: DHANDOR MALA,AT POST -ATPADI, TAL -ATPADI ,DIS -SANGLI, , ATPADI-415301	(5,776)
261	Name: LAL CABLE NETWORK Address: LAD BAHROL, , , MANDI-176126	(2,378)
262	Name: GOSIYA CABLE NETWORK Address: SHAPUR ROADNE MAHAJAN DAVAKHANA, , , MANGROL-362225	(35)
263	Name: SHREE HARI VISHNUJEE CABLE NETWORK Address: WARD NO.10,, MAIN ROAD ABHKARI CHOWK,, BAIRGANIA,, SITAMARHI-843313	(23)
264	Name: A S CABLE NETWORK Address: Vill & Po. Kumthi Tehsil -, Pandhana Dist. Khandwa, Madhya Pradesh, Kumthi-450337	(8,044)
265	Name: A TV cable network Address: H No 372, Harijan Mohalla,, Doraha, Sehore, , Doraha-466661	(7,053)
266	Name: KERALA COMMUNICATORS CABLE LTD Address: FIRST FLOOR 142-H 1A C O A BHAVAN, THOUNDAYIL ROAD PANAMBILLY NAGAR, , ERNAKULAM-682035	(1,895,216)
267	Name: ATMAKUR COMMUNICATION NETWORK Address: 1-30-2-1, KG ROAD,, SHREE LAKSHMI PADMALAYA NILAYAM, POSTAL COLONY, ATMAKUR, Kurnool,-518422	(41,702)
268	Name: OOM DIGIWAY PRIVATE LIMITED Address: 1st Floor , Plot no 46, Scheme P & T, Falzalganj, Kanpur-228012	(147)
269	Name: SAPTHAGIRI CABLE NETWORK Address: 24, BRAMHANA STREET, SHALANTRI, SHALANTRI, SRIKAKULAM, SHALANTRI-532185	(704)
270	Name: Kristal City Cable Digital Address: No.41, Bank Colony, Opp. Ananad Parisar, , Khandwa-450001	(63,815)
271	Name: MAHESH KUMAR BHAVSAR Address: 49, BUS STAND, PARATAPUR, , , BANSWARA-327024	(1,730)
272	Name: HARCHARAN NETWORK Address: ATF-39/3, B BLOCK,GURUDWARA ROAD, MOUBHANDAR,, GHATSILA-832103	(1,197)
273	Name: ARUNA CHAITANYA CABLE NETWORK Address: H.NO. 5/145-1,, BUS STAND ROAD, , GALIVEEDU-516267	(37,503)
274	Name: AFTAB CABLE VISION Address: PIPILI SASAN, PIPILI, PIPILI, PIPILI-752104	(212,405)
275	Name: DIRECTOR'S KUT PRODUCTION Address: 7/F-G, LAXMI PLAZA, LAXMI, INDUSTRIAL ESTATE ANDHERI (W),, , MUMBAI-400053	(93,347,992)
276	Name: BCN MEDIA PVT LTD Address: C-8 OCEAN PLAZA SHALIMAR GARDEN, EXTNTION-II SAHIBABAD, , GHAZIABAD-201005	(4,924)
277	Name: BHUSAWAL CABLE NETWORK Address: PLOT NO 6, SNO.53/1/1, RK, CONSTRUCTION OPP. AIRTEL TOWER,, NEAR GADKARI NAGAR, KHADKA SQUARE, BHUSAWAL-425201	(1,247)
278	Name: JAIN SATELLITE Address: NAZAR BAGH, 1,JAIN SATELLITE, BOHRA GALI, PRATAPGARH, , PRATAPGARH-312605	(8,023)
279	Name: DASHAMI CREATIONS LLP Address: 501, JAI KRISHNA COMPLEX, PLOT NO., OFF VEERA DESAI ROAD, OPP YASHRAJ STUDIO, FUN REPUBLIC, ANDHERI WEST, MUMBAI-400058	(367,200)



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280	Name: MACHILIPATNAM COMMUNICATIONS Address: D NO 11/1160,CHEMMANAGIRIPET, MACHILIPATNAM, , MACHILIPATNAM-521001	(29,594)
281	Name: Ideal Entertainment India Address: NO-18 4A, BASIL GARDEN, 6TH STREET, D-BLOCK,, ANNA NAGAR, CHENNAI-600102	(115,198)
282	Name: SHRI BASAVESHWARA CABLE NETWORK Address: O, BASAVANAGUDI NAGAR, RANEBENNUR, , RANEBENNUR-581115	(47,568)
283	Name: BOHOBOSS ENTERTAINMENT PVT LTD Address: 8, Kali Prasad Chakrabortly Lane, Howrah, , KOLKATA-711101	(145,964)
284	Name: CABLE OPERATOR ASSOCIATION OF Address: Shop No5, HBC JAGADHRI,, , , YAMUNA NAGAR-135003	(29,798)
285	Name: Saturam Infosystems Private Limited Address: G 202, Sterling Gardens, Kempapura,, Hebbal, , Bengaluru-560024	(9,309)
286	Name: TRICON TRADERS PVT LTD Address: UNIT NO 1A AND 1B VICTORIA HOUSE, PANDURANG BUDKAR MARG,,, LOWER PAREL, MUMBAI-400013	(31,547)
287	Name: SITI CHANNEL Address: TARUN ARCADE, SR ROAD, 2ND CROSS, GANDHI NAGAR, CHALLAKERE-577522	(498,464)
288	Name: SAI COMMUNICATION Address: NEAR SHIV MANDIR OPP STAND, JAHU BHORANI, , HAMIR PUR-176048	(2,290)
289	Name: CITY CHANNEL Address: C/o Hotel Banjara, Main Market, , Mount Abu-307501	(619)
290	Name: SHRI JWALAMALINI CABLE NETWORKS Address: C/o Dhurve Digital Network,, Hirekalmata Circle Nyamathi Road, Honnali, Davangere-577217	(64,329)
291	Name: SIKKA INFRATECH PRIVATE LIMITED Address: 6, SHAHNAFAZAF ROAD, LA PLACE BUNGA, HAZRATGANJ, LUCKNOW, LUCKNOW-226001	(120,142)
292	Name: JAIPUR DIGITAL NETWORK SERVICES PVT Address: PLOT NO-1204,NEAR SHARMA PETRO PUMP, AT-ALATIRI, PO/PS-PANIKOILI,DIST-JAIPUR, JAIPUR-755043	(153,917)
293	Name: Grand Vision Address: B-27/7 Near Ashadeep Hospital, New Rajendra Nagar, , Raipur-492001	(143,478)
294	Name: SARASWATI DARSHAN CABLE NETWORK Address: VPO- RAJKOT, RAIT, , , RAIT-176208	(123,414)
295	Name: HIRA CABLE NETWORK Address: GROUNDFLOOR CTS2476A, BHIDE COMPLEX POST ROAD, , SANKESHWAR-591313	(77,388)
296	Name: SINGH SATELLITE Address: ZADIYA SOCIETY, F3,, SWAMINARAYAN NAGAR,, MADHAPAR, KUTCH, MADHAPAR-370020	(68,860)
297	Name: SREESAIBABA DIGITAL HIGH DEFINITION Address: 2ND FLOOR NO228,230,236,237,238, ABOVE ANDHRA BANK, WARD NO-09, SIRUGUPPA, BELLARY, SIRUGUPPA-583121	(66,559)
298	Name: NITIN DIGITAL NETWORK Address: 14, KRANTI CHOWK, SAILU, PARBHANI,, MAHARASHTRA-431503, , SAILU-431503	(5,263)
299	Name: Vishvadarshan Cable System Address: 0000, Main Road, Kharda Road,Jamkhed, Ahmednagar-413201	(5,676)

STAR INDIA PRIVATE LIMITED MUMBAI

Star India Pvt. Ltd. Chartered Accountants Chartered Accountants FRN 304026E/E-300009 Mumbai

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300	Name: G 8 COMMUNICATIONS Address: 175 Bhamna Thok, Bathain Khurd, Tahsil Chata, Kosi Kalan-281403	(897)
301	Name: AKASH TORI INFOCOM SERVICES PRIVATE Address: 10-11, 2ND FLOOR, STALL NO-S/2,, COMMERCIAL ESTATE, CITY CENTRE,, DURGAPUR, Bardhaman, West Bengal, 713216, DURGAPUR-713216	(2,149)
302	Name: SGS DIGITAL VIDEO SYSTEM (P) LTD Address: 29, MANNAI NAGAR, GANDHI ROAD, MANNARGUDI, Tiruvarur, , MANNARGUDI-614001	(116,108)
303	Name: E9 INTRACT Address: 2A VINAYAKA,34BAKTHAVATSALAM SALAI, MYLAPORE, , CHENNAI-600004	(146,250)
304	Name: AXOM COMMUNICATION & CABLE Address: SURYA TOWER, 4TH FLOOR, B.BARUAH ULUBARI, KAMRUP, METROPOLITAN, GUWAHATI-781007	(1,165,698)
305	Name: S. M Cable Address: 102, Shastri Chowk, Station road, Balotra, , Barmer-344022	(22,474)
306	Name: SEVA DIGITAL NETWORK Address: 4-12-24 ROSHAN GATE BARI COLONY, AURANGABAD, , AURANGABAD-431001	(1,252)
307	Name: NEW RK ENTERTAINMENT Address: KOCHAS, ROHTAS, , KOCHAS-821112	(4,210)
308	Name: JJ ASSOCIATES Address: SINDHI GURUDWARA PANCHMAR I ROAD, , , PIPARIYA-461775	(36,803)
309	Name: Hombill Media Private Limited Address: 89, Sector-A,, Aoyimti Village,, Dimapur,, Dimapur,-797112	(210)
310	Name: NEW JAI MAA LAXMI SATELLITE VISION Address: EAST PATEL NAGAR,, ROAD NO.-5, SHASTRI NAGAR, PATNA-800023	(13,951)
311	Name: SKYPRO COMMUNICATIONS Address: SLIET ROAD NEAR DRAIN BRIDGE, , , LONGOWAL-148106	(5,514)
312	Name: SRI GANESH DIGITAL NETWORK Address: 1-2/90D, SANKAPANKOVIL ROAD, THENMALAI, THENMALAI-627757	(162)
313	Name: SHIV CABLE NETWORK Address: ADINATH COMPLEX, COLLAGE CHOWK, GONDAL, RAJKOT, GUJARAT, GONDAL-360311	(13,356)
314	Name: SIDDESHWAR CABLE NETWORK Address: AT POST JAWALA, TALUKA PARANDA, JAW, , , OSMANABAD-413512	(513)
315	Name: DALORA CABLE NETWORK, BARMER Address: AZAD CHOWK, BARMER, , , BARMER-344001	(15,126)
316	Name: SURENDRA SINGH Address: RAMBHAPUR, TEH- MEGHNAGAR,, DIST. JHABUA, , RAMBHAPUR-457779	(3,471)
317	Name: GEMINI CONTINENTAL PRIVATE LIMITED Address: UNIT 2, TC G/ 1/1B -Block, Vibhuti Khand, Gomti Nagar, Lucknow-226010	(1,304,575)
318	Name: PIEM HOTELS LTD Address: VIVANTA BY-TAJ PRESIDENT,90,, CUFFE PARADE, COLABA, , MUMBAI-400005	(208,975)
319	Name: NATIONAL SECURITIES DEPOSITORY LIMI Address: Trade World, 'A' Wing, 4th Floor, K, Mills Compound, Senapati Bapat Marg, Lower Parel (West), Mumbai-400013	(11,207)

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320	Name: BOBBY CABLE NETWORK Address: WARD NO - 14,, AMBEDKAR CHOWK,, JANJGIR - CHAMPA, JANJGIR - CHAMPA-495552	(7,582)
321	Name: GROUP M MEDIA INDIA PVT LTD Address: 7th and 8 th Floor, A wing, The ORB-SAHAR, Village Marol, Andheri East, MUMBAI-400099	(22,504,039)
322	Name: SAI KRUPA CABLE SERVICE Address: AT. PO. DHATAV, TAL. ROHA, MALKHANWADI, RAIGAD, RAIGAD, DHATAV-402116	(706)
323	Name: Sky Digital HD Cable TV Network Address: Shop no-3,Nirmal Vihar,Shubh Garden, , , karnal-132001	(27,623)
324	Name: SME CABLE NETWORK Address: PLOT NO.3951, ADARSH NAGAR, , BALLABHGARH, FARIDABAD-121004	(71,316)
325	Name: GONDAL CABLE COMMUNICATION Address: 5-YOGI NAGAR,, MATRUKRUPA, B/H PANCHNATH PAN, GONDAL, RAJKOT-360311	(1,969)
326	Name: SKYLINK DIGITAL CABLE PVT. LTD. Address: 189A/3K3 SHOP NO 2, RAJROOPPUR, ALLAHABAD, PRYAGRAJ-211011	(6,774)
327	Name: Mishra Cable Network Address: House no.184, Mohalla Chowk, Shahabad, , Hardoi-241204	(4,784)
328	Name: Home Television Network Pvt Ltd Address: F-62, Kalidas Marg, bani park, , , Jaipur-302016	(37,644)
329	Name: Kankroli Digital Network Address: Behind Seth Bhagwan Das road, Jal Chakki, Rajsamand, , Kankroli-313324	(26,424)
330	Name: Uttranchal Cable Network Address: 1, Raja road, Opposite Dist Court, Hotel Saurabh, , Dehradun-248001	(2,353)
331	Name: GM REDDY CABLE NETWORK Address: H NO-6-64,MANOPADU VILLAGE,, MANOPADU MANDAL,JOGULAMBA,, TELANGANA, MAHABUBNAGAR-509128	(30,993)
332	Name: FABWORTH PROMOTERS PRIVATE Address: 4A,JBS HALDNE AVENUE, , , KOLKATA-700105	(5,120)
333	Name: IN ISLAMPUR CABLE NETWORK Address: GROUND FLOOR,SO-A1/1,IN ISLAMPUR CA, NETWORK,RAJARAMNAGAR,MAIN ROAD,ISLAMPUR, MAHARASHTRA, ISLAMPUR-415409	(22,353)
334	Name: KOTHAPETA COMMUNICATION NETWORK Address: 3-62-1 , MARUTHI CENTRE,, KOTHAPETA, EAST GODAVARI,, ANDHRA PRADESH,, KOTHAPETA-533223	(196,402)
335	Name: SHRI CHAMUNDA CABLE DISH ANTENA Address: AT & POST - DAMURA, TALUKA - ABDASA, DITS- KUTCH, DUMARA-370490	(116)
336	Name: JALARAM CABLE NETWORK Address: DILIP PARA, , , VIRPUR-360380	(755)
337	Name: RAJ CABLE NETWORK Address: CHAK NO -5, CHANARYA BAZAR, CHHANI BARI BHADRA, HANUMANGARH-335511	(37,553)
338	Name: RAJ CABLE NETWORK Address: KOTMA COLLERY, KOTMA COLLERY, KOTMA, KOTMA, ANUPPUR,, MADHYA PRADESH ,, ANUPPUR-484337	(373)
339	Name: SAB CABLE TV NETWORK Address: JAWAS BUS STAND ,, TEHSIL ROAD , KHERWARA,, UDAIPUR, RAJASTHAN,, UDAIPUR-313803	(5,469)

STAR INDIA PRIVATE LIMITED MUMBAI

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340	Name: SAIYAM NETWORKS PRIVATE LIMITED Address: POLE NO, 59 VILLAGE POST OFFICE,, MALIKPUR, NEW DELHI, , NEW DELHI-110073	(1,914)
341	Name: MADDIKERA CABLE NETWORK Address: 14-23,MAIN BAZAR,MADDIKERA,, KURNOOL DIST,, ANDHRA PRAESH, KURNOOL-518385	(50,678)
342	Name: HARSH COMMUNICATION Address: SONI VADO, NEAR AZAD CHOWK, , MEHSANA-384002	(801)
343	Name: VEE DIGITAL S Address: HNO-754 IST CROSS, BHAGYANAGAR,NEAR DATTA MANDIR, BELGAUM, BELGAUM-590006	(121,903)
344	Name: Feroz Digital Networks Address: H.No 13/91,, Lingam Street,Nandikotkur, Kurnool, Nandikotkur-518401	(267,257)
345	Name: Surya Sat Vision Address: 10-109A Hussain Pacha Street, Cumbum Prakasam, , Prakasam-523333	(15,935)
346	Name: Rachit Cable Network Address: Pukhtha Bazar, Near Qila, , Jahangirabad-202394	(85,077)
347	Name: REACHNET SSS ENTERTAINMENT Address: S.NO.4001, FLAT-202, 2ND FLOOR, SUNSHINE PLAZA, OLD AGRA ROAD,, DHAMANKAR NAKA, BHIWANDI, THANE-421302	(129,578)
348	Name: DAMOH CABLE NETWORK Address: 4, CIVIL WARD NO - 4,, NEHIND NAV JAGRATI SCHOOL, , MADHYA PRADESH-470661	(26,572)
349	Name: SPACE CABLE NETWORK Address: PLOT - 301, SHOP - 17,, MAHAVIR NIWAS, SEC - 21, NERUL, NAVI MUMBAI, NAVI MUMBAI-400706	(109,422)
350	Name: SWAMY CABLE NETWORK Address: MPLEX GALA NO 11, SANJIVANI SHOPPIN, RAILWAY STATION ROAD, SHAHAJANAND NAGAR, SHINGNAPUR, KOPARGAON,, AHMEDNAGAR-423603	(2,483)
351	Name: PARTH VISION Address: 20, PRAJAPATI FAZHI, SATHAMBA-1, SA, , , ARVALLI-383340	(17,479)
352	Name: SAPTAK DIGITAL PVT LTD Address: C/O, REBA RANI KURDU, MAYER KOLE PARA, BARDHAMAN, MEMARI-713146	(2,717)
353	Name: Triveni Digital Address: 104, Vibham Tower, Lisa Depot road, Indra nagar Rishikesh, , Dehradun-249201	(1,341)
354	Name: DIGITAL INDIA CABLE NETWORK & BROAD Address: JHARIA, NEAR-SAVITRI BHAWAN, BASTACOLA, JHARIA-DHANBAD, DHANBAD-828111	(343)
355	Name: L S P CABLE NETWORKS Address: H NO 3-147/1, MAIN ROAD , THERLAM, , THERLAM-535126	(3)
356	Name: BCC NETWORK Address: HOUSE NO 786, I-10B, STREET NO.03,, RAJKISHORE NAGAR,, BILASPUR DIST, BILASPUR-495001	(4,383)
357	Name: TALCHER TV HOME CABLE NETWORK Address: ROOM NO- 9,10, TRANSIT CAMP,SOUTH BALANDA, TALCHER, ANGUL-759116	(291,751)
358	Name: MASTER CHANNEL NETWORK Address: 4-265,BEHIND SYNDICATE BANK,ATHMAKU, ATHMAKUR MANDAL,ANANTHAPUR DISTRICT, ANDHRA PRADESH, ATHMAKUR-515751	(19,824)
359	Name: SAI TV Address: NO 34/1, MANAVALA ATHIKARI COMPLEX,, SALEM MAIN ROAD,EMAPPER,, KALLAKURICHI ,TAMIL NADU – 606 202, Viluppuram,-606202	(658,806)



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360	Name: M/S MAA HOME CABLE Address: BHATAPADA, TIHIDI, BHADRAK, BHADRAK-756130	(55,277)
361	Name: UTKAL CABLE VISION Address: SINGHPUR, BINJHARPUR, JAJPUR, JAJPUR-755016	(19,963)
362	Name: STAR VISION Address: AT-ALARPUR, PO-BRAHMAGIRI, BRAHMAGIRI, BRAHMAGIRI-752011	(25,924)
363	Name: SHIVA CABLE COMMUNICATIONS Address: H NO-2-118A,NESAVEEDHI,NANDAVARAM,, KURNOOL DISTRICT,, ANDHRA PRADESH, NANDAVARAM-518360	(68,471)
364	Name: SRI SAI GANESH MEDIA DIGITAL NETWOR Address: H NO-6-116,JAWAHAR NAGAR COLONY,, MAIN ROAD,NEAR SBH,BHUPALPALLY,, WAERANGAL DIST,TELANGANA, BHUPALPALLY-506169	(573,993)
365	Name: VINSAT DIGITAL PRIVATE LIMITED Address: Plot No. 7, Ground Floor, D.NO.54-1, MaheenEnclave,Central Excise Colony Rd1, Vijayawada, Ntr, Andhra Pradesh, Vijayawada-520008	(3,291,889)
366	Name: CHITRA CABLE NETWORK Address: MANDIAPALLI, RANGAILUNDA, GANJAM, GANJAM-760007	(119,547)
367	Name: NARNAUL CABLE SERVICE Address: NH-8, H.NO. 140, VILL ASALWAS, OPP. MINDA CO. BAWAL, REWARI., , REWARI-123501	(7,189)
368	Name: BHARAT DIGITAL CABLE NETWORK Address: SHPO NO-A26,MUNCIPAL COMPLEX,, SOMAPPA CIRCLE,, YEMMIGANUR,KURNOOL,ANDHRA PRADESH, KURNOOL-518260	(71,999)
369	Name: CHANDRASHEKAR LAKSHMIREDDY REDDY Address: #25,RANAKPUR LAYOUT,SHANTI NAGAR, KESHWAPUR, DHARWAD, HUBBALLI-580023	(28,556)
370	Name: SREEDEVI DIGITAL SYSTEMS PRIVATE Address: 8-8/2, INDUSTRIAL ESTATE, , VISAKHAPATNAM-530007	(8,445,518)
371	Name: COOCHBEHAR CABLE OPERATORS NETWORK Address: PATAKURA, RANIBAGAN, COOCH BEHAR., , , COOCH BEHAR-736101	(598,882)
372	Name: COCKCROW & SHAIKA ENTERTAINMENT Address: 2, 203-204, LINKWAY ESTATE, NEW LIN, NEXT TO,SHAKTI MOTORS, MALAD WEST, Maharashtra, MUMBAI-400064	(68,367,145)
373	Name: GULF ASIA CONTRACTING CO.PVT.LTD Address: XXV/812 SRI VALSAM, THEVALLY, KOLLAM, KOLLAM-691009	(1,834)
374	Name: BID MANTRA SRINIDHI PRODUCTIONS Address: H. NO. 8-3-167, FLAT NO. 402, SWARU, RAJEEV NAGAR MAIN ROAD VIJAYA BANK K, KHAIRATABAD,, HYDERABAD-500018	(232,806)
375	Name: TRRUMP CARRD STUDIO Address: 7TH FLOOR, 703/704, KAMDHENU PRASAD, GANESH GADKARI PATH,OPP. RATNAKAR BANK, GHANTALI, THANE, THANE-400602	(3,136,406)
376	Name: PRIME FOCUS TECHNOLOGIES LIMITED Address: Janardan Tower,, No 562/640, Banerghatta Main Road,, Bilekhalli, Bangalore-560076	(137,816)
377	Name: SUMA DURGA CREATIONS Address: 1ST FLOOR,8-3-318/11/10, JAYAPRAKASH NAGAR, YELLAREDDY GUDA, HYDERABAD-500073	(75,341)
378	Name: SRI VENKATESWARA CABLE NETWORK Address: 5/124/F2, Near SBI Bank, Muddanuru, KADAPA, Muddanuru-516380	(72,208)
379	Name: SHIVA BALAJI CABLE TV Address: MARELLA VILLAGE,TUGGALI MANDAL,, KURNOOL DISTRICT,, ANDHRA PRADESH, NANDAVARAM-518468	(203,040)





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380	Name: SAI CITI CABLE NETWORK Address: H NO-7-58,AILAPUR VILLAGE,KORUTLA, MANDAL,KARIMNAGAR DISTRICT, TELANGANA, AILAPUR-505326	(609,499)
381	Name: SHRI SAI CABLE NETWORK Address: NEAR RAM MANDIR, WARD NO.2 BHISI, T, , , CHANDRAPUR-442903	(23,993)
382	Name: YALAKA VENUGOPALARAO Address: DOOR NO 26-16-33/1, CHINAGANTYADA, GAJUWAKA,, , VISHAKHAPATNAM-530026	(3,799,115)
383	Name: AMBIKA ELECTRICALS Address: AMBIKA NIWAS, BEHIND CHANDRAVILAS L, , , KHOPOLI-410203	(48,612)
384	Name: TAHER CINE TEKNIQ Address: 8-3-229/H/74, Road No 11, Hylam Co, lony, Jubileehills, Hyderabad - 500, , HYDERABAD-500033	(6,280)
385	Name: MGV DIGITAL NETWORK PRIVATE Address: 7/34, GURUNATHAN KOVIL STREET, , ABIRAMAM-623601	(21,448)
386	Name: SHASHI SUMEET PRODUCTIONS PVT LTD Address: 6TH FLOOR,603/604,GRANDEUR,, OPP. GUNDECHA SYMPHONY, VEERA DESAI RD EXT, MUMBAI-400053	(27,700,354)
387	Name: FRAMES PRODUCTION COMPANY PVT LTD Address: UNIT NO. 606, 6TH FLR, MORYA LAND M, ANDHERI (W), , MUMBAI-400053	(64,022,052)
388	Name: SOHAM PRODUCTIONS Address: A-1205, KINGSTON A WING CHS LTD, HIGH STREET, HIRANANDANI GARDEN,, POWAI, MUMBAI-400076	(16,616,250)
389	Name: AMP Communications Private Limited Address: 1st and 2nd FLOOR, 40, PRIMROSE ROA, BANGLORE,, , BANGLORE,-560025	(946,286)
390	Name: TELL-A-TALE MEDIA PRIVATE LIMITED Address: 8TH FLOOR, UNIT NO 847,, UMIMA IMITATION JEWELLERY, MARKET CO-OP SOCIETY,, MUMBAI-400064	(6,081,386)
391	Name: KALARI ACTION HERO FILMS PVT LTD Address: FLAT NO 603, 31, PALM BEACH, J P ROAD ANDHERI WEST, MUMBAI-400058	(16,200,000)
392	Name: KOTHARE VISION PVT LTD Address: A-93, VIRAVANI INDUSTRIAL ESTATE, N, WESTERN EXPRESS HIGHWAY GOREGAON EAST, , MUMBAI-400063	(8,384,400)
393	Name: Chandni Cable Network Address: VPO MOHNA,TEH BALLABURATI, , , Faridabad-121004	(47,234)
394	Name: KINNERA CABLE NETWORK Address: 4/113/2 , OWK VILLAGE, OWK MANDAL, , KURNOOL-518122	(228,489)
395	Name: GLOBAL VISION CABLE TV AND INTERNET Address: 2ND FLOOR, 1226/1561, MUDDENAHALLI, COMPLEX,JAYA NAGAR NEAR, KALIDASA CIRCLE, DAVANGERE-577001	(78,520)
396	Name: VSN NETWORK Address: SURVEY NO 728, PEDDAMANAPURAM,DATTIRAGERU MANDALAM, DATTIRAGERU MANDALAM, Vizianagaram-535580	(83,218)
397	Name: E CABLE VISION Address: 1ST FLOOR SHRI BANKE BIHARI COMPLEX, GANESH CHOWK, DHAMTARI-493773, DHAMTARI-493773	(323,234)
398	Name: Third Eye Digital PVT. LTD Address: Nandabhanga,, kanganberia, , Nandabhanga-743377	(101,862)
399	Name: B PRIMO TELECOMMUNICATIONS PVT LTD Address: A15, Dattaguru Soc, Near Telecom Factory, Deonar, Mumbai Suburban-400088	(45,645)





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400	Name: SKY MEDIA Address: hop no-3,nirmal vihar,Near Shubh Ga, , , karnal-132001	(9,013)
401	Name: MAGNUM DESTINATION MANAGEMENT Address: SBS PHASE 2, INDUSTRIAL AREA, RAM DARBAR, CAHDIGARH-160002	(253,649)
402	Name: ALI CABLE NETWORK Address: Moh Katarmal, chandpur, , Bijnor-246725	(10,703)
403	Name: SIDDHI CABLE NETWORK Address: A/P - PUSESAWALI, TAL - KHATAV ,, A/P-PUSESAWALI, SATARA,, MAHARSHTRA , 415512, SATARA-415512	(311)
404	Name: Sai Cable Network Address: House NO-219, Sudamapuri Ganjdundwa, Kasganj - 207242, , Ganjdundwara-207242	(5,236)
405	Name: ANITA HASSANANDANI Address: FLAT- 2, TUSHAR CO-OP HOU SOCIETY, 15TH DANDA ROAD,, KHAR, MUMBAI-400052	(72,000)
406	Name: Desynova Digital Private Limited Address: 2, 9, INCORE-9, MADHAPUR, , HYDERABAD-500033	(15,818,644)
407	Name: MAGNUM DESTINATION MANAGEMENT PVT L Address: OTJ-522,, DLF TOWERS B, JASOLA, DISTRICT CENTER,, JASOLA,, , NEW DELHI-110025	(4,244,457)
408	Name: MRK DIGITAL Address: PLOT.NO-599, GADAHALADIA, PO-GADAHALADIA, KHORDHA, KHORDHA-752057	(17,596)
409	Name: SRI VENKATESHWARA CABLE NETWORKS Address: H.no. 11-100/1, Telkapally, MANDAL- NAGARKURNOOL, DIST- MAHABUBNAGAR, TELKAPALLY-509385	(41,903)
410	Name: APPLAUSE ENTERTAINMENT PRIVATE Address: 702 SHALIMAR MORYA PARK ANDHERI WEST MUMBAI -400053	(10,800,000)
411	Name: Story Brew Studios Address: No 93 & 94, Pattanagere Village,, Concorde Layout,Rajarajeshwari Nagar,, Bengaluru, Bengaluru Urban, Karnataka, Bangalore-560098	(3,246,888)
412	Name: TATA TELESERVICES LIMITED Address: 13th Floor, Prince Info City 2, 283, , , Chennai-600096	(14,496)
413	Name: CCN DIGITAL PRIVATE LIMITED Address: C-1/9, KRISHNA NAGAR,, , , DELHI-110051	(386,634)
414	Name: Shri Jaimatha Combines Address: FLAT No. B-1806,Brigade Gateway,, Malleshwaram West,, , Bengaluru-560055	(5,363,743)
415	Name: City Cable Network Address: Ward no 07, School Para, , , Baikunthpur-497335	(219,467)
416	Name: REKHA CABLE NETWORK Address: 4-15,MAIN ROAD,YADIKI,, ANANTHAPUR DISTRICT,, ANDHRA PRADESH, YADIKI-515408	(49,247)
417	Name: Sky Nexus Entertainment Pvt Ltd Address: 313, Station Road Sahodarpur West, Opposite Post Office, Pratapgarh-230001	(36,891)
418	Name: MAA LAXMI CABLE NETWORK Address: BEGUNIA, DIST-KHURDA, , BEGUNIA-752064	(32,176)
419	Name: MAA TARATARINI DIGITAL Address: MAIN ROAD,HANUMAN BAZAR, PURUSOTTAMPUR, PURUSOTTAMPUR, PURUSOTTAMPUR-761018	(3,586)

STAR INDIA PRIVATE LIMITED MUMBAI

Star India (NI) Ltd

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420	Name: SHIVA SHAKTI CABLE NETWORK Address: HOLDING NO-142 A/140, WARD NO-14, REDIKA STREET, ASKA-761110	(9,655)
421	Name: Ansari Cable Tv Network Address: House No. 77, Julahpuri Bah, , Bah-283104	(6,936)
422	Name: Sampriti Cable & Broadband Services Address: Vill- Purusottampur, P.O- Raghunathbari, P.S- Panskura,Dist- East Medinipur, Purusottampur-721634	(177,811)
423	Name: Chauhan Cable Network Address: V.P.O & Tehsil, Shilai, , Sirmaur-173027	(3,848)
424	Name: MAHESHWAR CABLE NETWORK Address: TAPRI,NICHAR, KINNAUR, , KINNAUR-172104	(74,979)
425	Name: BOMBAY SHOW STUDIOS LLP Address: 005-B, NESTLE C.H.S. LTD. PLOT 78 F, 4TH X RD, LOKHANDWALA COMPLEX, MUMBAI,, MUMBAI,-400053	(1,550,741)
426	Name: MAIDEN DROP ENTERTAINMENT Address: #6-3-348/10/404, 4TH FLOOR, NIRMAL TOWERS, , HYDERABAD-500082	(271,593)
427	Name: REFLECTION ADS Address: D.No. 54-11-43/1, First Floor, Krishna College Road, H.B. Colony, Maddilapalem, Visakhapatnam-530022	(148,500)
428	Name: 24 KARAT ENTERTAINMENT Address: PLOT NO 170 ROAD NO 11, PRASHASAN NAGAR, JUBILEE HILLS, HYDERABAD-500033	(12,150)
429	Name: OM SAI GROUP Address: CHIRAWA ROAD BY PASS, SINGHANA, , JHUNJHUNU-333516	(224)
430	Name: Blast Digital Network Pvt. Ltd. Address: Opposite Regency Hotel, Labela Chowk, Badaun, Bdaun-243601	(1,454)
431	Name: Bombay Show Studios LLP Address: Service Centre Plot No-16, Sector -20 Phase -2, SD City Walk, Dwarka, South West Delhi, New Delhi-110075	(4,699)
432	Name: Elite Enterprises Address: Shop No. 4, Khairunissa Compound,, Chincholi Bunder Road,, Malad (W), Mumbai Suburban-400064	(1,775,054)
433	Name: Navneet Enterprise Address: Surya Kiran Appartment, DC-115 Narayantala (West), Baguiati, kolkata-700059	(24)
434	Name: ALLEPPEY DIGITAL PVT LTD. Address: ALLEPPEY DIGITAL PVT LTD, X/406C, VYSHNAVAM BULDING ,, SOUTH ARYAD , AVALOOKUNNU PO, ALAPPUZHA-688006	(21,299)
435	Name: SAI CABLE NETWORK Address: BHAGYANAGAR (BHAKUCHIWADI), TAL -KHANAPUR ,DIS -SANGLI, MAHARASHTRA -415311, BHAGYANAGAR-415311	(804)
436	Name: AENA PRODUCTIONS Address: E-103, SHREE RAM BHAVAN, LOWER KHAR, , , MUMBAI-400095	(277,999)
437	Name: CONQUER TECHNOLOGIES Address: #510, 5th Floor Aditya Trade Centre, Ameerpet Sanjeev Reddy Nagar, , Hyderabad-500038	(137)
438	Name: Gaurav Jaiswal Address: 3916 Bazar Kaseru Walan, Paharganj,, Swami Ram Tirth Nagar, Central Delhi, , Central Delhi-110055	(480)
439	Name: Rupesh Rahul Lankeshwar Address: Rajratna Nagar, Madha, Solapur., , , Solapur-413209	(480)

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440	Name: AAKRUTHI MEDIA AND COMMUNICATIONS Address: PLOT NO 1745, RD. NO 12, BANJARA HILLS, , HYDERABAD-500034	(82,631)
441	Name: IQUBAL HUSSAIN PRODUCTIONS Address: 12/402, PALM GROVE CHS LTD, LINK RO, PATALIPUTR NAGAR, OSHIWARA, JOGESHWARI (WEST), MUMBAI-400102	(23,583)
442	Name: SNIPER SYSTEM & SOLUTIONS PVT LTD Address: 131/2A MOTI TOWERS 3RD FLOOR,RAJIV, PERUNGUDI, , CHENNAI-600096	(595,411)
443	Name: National Cable Network Address: National Studio, Cinema road, , Hardoi-241001	(312)
444	Name: Zippy Tel Pvt Ltd Address: D-177, Sector 10, , Noida-201301	(8,004)
445	Name: VKK SUPER DIGITAL CABLES Address: VKK SUPER DIGITAL CABLES, 2/2226 D NORTH STREET SASI NAGAR, , SIVAKASI-626123	(170)
446	Name: SREESANTH S Address: H NO34/1250A HARISREE, MOTHER TERRESA ROAD, EDAPPALLY SOUTH, ERANAKULAM-682025	(610,850)
447	Name: BHARAT DIGITAL CABLE NETWORK Address: FIRST FLOOR,SHOP NO-26,MUNCIPAL, COMPLEX,SOMAPPA CIRCLE,YEMMIGANUR,, KURNOOL DIST, ANDHRA PRADESH, YEMMIGANUR-518360	(84,105)
448	Name: Shaf Broadcast Private Limited Address: R-401,Remi Biz Court, Veera Desai, Andheri West, Mumbai, Shah Industrial Estate, Mumbai-400053	(89,897)
449	Name: DASSTOSH ADREAL PVT LTD Address: 11, JAMES HICKEY SARANI, FORMERLY KNOWN DECRES LANE, , KOLKATA-700069	(445,935)
450	Name: Santosh Interior Decorators & Address: Nav Tushar Co. op Hsg. Society, B-wing , Gr. floor , Dilip Gupte Marg, Mahim (west), mumbai-400016	(592)
451	Name: Zucitech Software Solutions Pvt Ltd Address: No.1318, 2nd and 4th Floors, J.P Na, Near Bangalore Central, 2nd Phase,, Bangalore-560078	(917,710)
452	Name: IMAM COMMUNICATIONS Address: 10-760,PTM ROAD, MULAKALACHERUVU, CHITTOR, MULAKALACHERUVU-517390	(1,324)
453	Name: Airtel Digital Limited Address: Plot No16, Udyog Vihar,Phase-4, Gur, , , Gurugram-122015	(5,975,741)
454	Name: SRI MARUTHI DIGITAL NETWORK Address: D.NO. 2-143,SIMHADRI NAGAR,, VALASAPAKALA,, KAKINADA RURAL, KAKINADA-533005	(15,960)
455	Name: G4S SECURE SOLUTIONS (INDIA) PRIVAT Address: K-6, BIB Nagar, Near BJEM School, Bhubaneswar-751014	(480)
456	Name: Arena India Pvt Ltd Address: 6th Floor,Tower-C, DLF Building No-8,DLF Cyber City, Phase-II, Gurgaon-122002	(778,927)
457	Name: E Horse Address: No.1 Central Avenue, Kodambakkam, , Chennai-600024	(1,084)
458	Name: Omnicom Media Group India Pvt.Ltd. Address: G-1, PARAGON CONDOMINIUM,, PANDURANG BUDHKAR MARG, LOWER PAREL, MUMBAI-400013	(15,203,601)
459	Name: WIN TRENDZ EXIM PVT. LTD. Address: 1ST FLOOR , 373, LOTIA PALACE, LINKING ROAD, KHAR WEST, MUMBAI, SUBURBAN, MUMBAI-400052	(30,218)

STAR INDIA PRIVATE LIMITED MUMBAI

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460	Name: TAJ INFRA & CABLE Address: EKLEHARA TAH-PARASIA, CHHINDWARA, MP. , CHHINDWARA-480449	(4,249)
461	Name: RAJHANS CABLE NETWORK Address: 1, BHEBHA,, TA.UNA, DIST. GIR SOMNATH, BHEBHA-362560	(3,736)
462	Name: DHUBRI CABLE TV NETWORK PRIVATE LIM Address: 107/B, GTB Road,, Dhubri, Dhubri, Dhubri-783301	(4,120)
463	Name: Interior Illusions Address: 171, B.M.Banerjee lane, Belgharia., , , Kolkata-700056	(42,119)
464	Name: Victorem Address: ROCKLANDMARK, 101, KAGGADAPURA, , , Bangalore-560093	(3,360,389)
465	Name: Vikrant Speciality Services Pvt Ltd Address: Unit No 8, Nand Ghanshyam INDL Prem, CHS L, GR Floor, Mahakali Caves Road,, Andheri, Mumbai-400093	(82,802)
466	Name: Russel John Rodrigues Address: House No 13 Kalina Kolovery Village, , , Mumbai-400098	(4,000)
467	Name: Maharaja Caterers Address: No 66 K No 166/2, Chelekere, Chelekere Main Road, Kalyan Nagar Nagar, , Bengaluru-560043	(10)
468	Name: SOL PRODUCTION PVT. LTD. Address: 2nd Floor, 74 Russell House, 2nd Hasnabad Road, Khar West,, , MUMBAI-400052	(11,803,000)
469	Name: HORNBILL CABLE NETWORK Address: Hornbill Cable Building,, Mission Road,, Hianglam Lamka,, Churachandpur-795128	(1,070)
470	Name: PLANETCAST TECHNOLOGIES LTD Address: C 34, SECTOER 62,NOIDA COMPLEX, ELE, , , NOIDA-201301	(16,840)
471	Name: INDIAIDEAS.COM LIMITED Address: E-510, CRYSTAL PLAZA, NEW LINK ROAD, , , MUMBAI-400053	(3,944,535)
472	Name: WHITE BUCKET PRODUCTIONS Address: 2, AKSHAYA FLATS,, SRINAGAR CROSS STREET,, SRINGAR COLONY, SAIDAPET, CHENNAI-600015	(8,690)
473	Name: Hot Films Address: 1206, H Wing, Raheja Heights,, Off Film City Road,, Malad East, Mumbai-400097	(7,535)
474	Name: MASCOM ELECTRONICS PVT LTD Address: 406/B, BYCULLA SERVICE INDUSTRIES, DADOJI KONDDEO MARG (SUSSES ROAD), BYCULLA EAST, MUMBAI-400027	(480,125)
475	Name: ABC(ANIL BROAD CASTING) DIGITAL Address: 0,BRAMIN STREET,, OLD BUS STAND,, GUNUPUR, RAYAGADA-765022	(174,954)
476	Name: AVFX SOLUTIONS PVT LTD Address: GROUND FLOOR NO 16, DODDA KALASANDR, KANAPURA, , BENGALURU-560062	(341,184)
477	Name: Sai Akshar Book Supplier Address: Flat no 1/37/A-3,ekta aprtment,near, terna school,sec-10,nerul,, , Navi Mumbai-400706	(959)
478	Name: S S CINEMA POWER Address: NEAR BUNTER BHAVAN , 503 CTS NO 13/, OFF SION CHEMBUR ROAD, KURLA MUMBAI, MUMBAI-400022	(5,408)
479	Name: HAPPY UNICORN CREATIVE Address: 1ST FLOOR, 12,, Murugappa Road, Kotturpuram, Chennai Tamil Nadu,, CHENNAI-600085	(336,504)

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480	Name: LAUREN INFORMATION TECHNOLOGIES PVT Address: JAINS ARCADE,3RD FLOOR, 14TH ROAD,DHANDA,KHAR (WEST), OPPOSITE TRIBHOVANDAS BHIMJI ZAVERI, MUMBAI-400052	(192,208)
481	Name: UNIVERSAL.COM Address: 88 SODEPUR ROAD,MADHYAMGRAM, BAIKUNTO DEB BUSTOP, NORTH 24 PARAGANAS, KOLKATA-700130	(5,766)
482	Name: KIBBOOTZ MEDIA COLLECTIVE Address: KIBBOOTZ MEDIA COLLECTIVE, G1253, 2ND FLOOR, CR PARK, , NEW DELHI-110019	(19,554)
483	Name: C-NET COMMUNICATION (INDIA) PVT LTD Address: A-37,MAYAPURI INDUSTRIAL AREA,, PHASE II,, , NEW DELHI-110064	(7,714)
484	Name: BISLERI INTERNATIONAL PVT LTD Address: WESTERN EXPRESS HIGHWAY, ANDHERI E, , , MUMBAI-400099	(27)
485	Name: G M INDUSTRIES Address: 331/2650, MOTILAL NAGAR - 2, LINK R. POLICE CHOWKY, GOREGAON (W), , MUMBAI-400090	(5,762)
486	Name: SAKSHI ENTERPRISES Address: A/14C/5 Phase 1, Turbhe, Sector No, City Navi Mumbai (M Corp), Taluka Thane, Distric Raigarh, Navi Mumbai-400705	(2,918)
487	Name: FRUITFUL BUILDCON PRIVATE LIMITED Address: B-A, TAKHTE SHAI ROAD,, JAIPUR,, JAIPUR,, JAIPUR-302017	(1,980)
488	Name: THE INDIAN HOTELS CO.LTD Address: MANDLIK HOUSE,MANDLIK ROAD, , , MUMBAI-400001	(13,617)
489	Name: Radhika Electrical & Engineering Address: A. K. Dev Road, Fatashil Ambari,, Dhirenpara, , Guwahati-781025	(35,111)
490	Name: AROHON CABLE TV NETWORK LIMITED Address: SS VISION BUILDING, AMTALA P.O.- KANYANAGAR, P.S. - BISHNUPUR, , SOUTH 24 PARGANAS-743503	(1,145,524)
491	Name: SATLINKS Address: 1ST FLOOR , NO:14/234(1) ,, INDUSTRIAL PARK , KALLIPADAM, SHORANUR , PALAKKAD. SHORANUR-679122	(171,441)
492	Name: Gajraj Security and Consultancy Ser Address: Near Biofit Gym,2nd Floor, H/No.59, Nayanpur Raod,GaneshguriPC-Assam, Sachivalaya,Kamrup(Metropilitan),Assam, Guwahati-781006	(61,749)
493	Name: SUBHAM CABLE VISION Address: PLOT.NO-253,KH.NO-155, PO-JANLA. JANLA, JANLA-752054	(454)
494	Name: VISUAL TECHNOLOGIES INDIA PVT LTD Address: UNIT 34, OSHIWARA MHADA, SHOPPING C, JOGESHWARI WEST, LINK ROAD, MUMBAI, , MUMBAI-400102	(98)
495	Name: TECHNOSTIC CREATIONS Address: FLAT NO C-402, VAMSI ENCLAVE, NEAR, , , HYDERABAD-500018	(32,400)
496	Name: ROSHNI AUDIOMATICS Address: G1/G2, 104-SPRINGS LEAF,OPP SEVEN -, BUNGALOW GARDEN, 7 BUNGALOW ANDHERI(W), , MUMBAI-400061	(5,450)
497	Name: DIGITAL CABLE TV NETWORK Address: MAIN ROAD , BARBIL, NEAR BHOLA GARRAGE, BARBIL, DIST - KEONJHAR, BARBIL-758035	(18,331)
498	Name: CABLE TV NETWORK Address: BPC Para, Office Tilla, Khowai, Khowai-799201	(2,248)
499	Name: MULTICITY DIGITAL CONSORTIUM Address: 1, JAI NAGAR,, KAVUNDAMPALAYAM,, , COIMBATORE-641030	(229,696)

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500	Name: TRIPLE PLAY TELESERVICES PVT LTD Address: Ground Floor, D-4/17, Exclusive Flo, DLF Phase-V Gurgaon, , Gurgaon-122009	(1)
501	Name: SHREE BHAIREE BHAVANI VISION Address: 3-SURYAJYOT APT., BUILDING NO 3, NEW D.P ROAD,, KATRAP, BADLAPUR-421503	(21,468)
502	Name: MAHATHI WARANGAL COMMUNICATIONS & Address: H NO-1-8-11,SUB STATION ROAD,, BALASAMUDRAM,HANUMAKONDA,, WARANGAL DISTRICT, WARANGAL-506001	(56,668)
503	Name: Trishakti Vision Address: Plot No. 368/3925, Lathi, Behrampur, , Ganjam-760002	(16,070)
504	Name: RAJIV VIMAL BHALLA Address: SPRINGFIELDS, FLAT-1201, 1202, PLOT, NEAR KALAMBOLI, NAVI MUMBAI, , MUMBAI-410218	(388,157)
505	Name: SANDEEP BARGE Address: 102, B WING, CITY TRUST BLDG, 1ST C, N.M. JOSHI MARG, BYCULLA(W), , MUMBAI-400011	(95,945)
506	Name: HOTEL TAJ SKYLINE A UNIT OF SANKALP Address: BLOCK NO.722, TP SCHEME NO.216,, FINAL PLOT NO.67, OPP SAKET-3, , Ahmedabad-380058	(14,977)
507	Name: BHUSATYA TECHNOLOGIES PVT LTD Address: 1485, SECTOR 37, GAUTAM BUDDHA NAGAR,, , NOIDA-201301	(157,617)
508	Name: EXPRESS PESTICIDES PRIVATE LTD Address: 5-5 KHIRA INDUSTRIAL ESTATE, R M BH, SANTACRUZ(WEST), , MUMBAI-400054	(128,306)
509	Name: ROOTS CORPORATION LIMITED Address: PLAT NO. 13, GODEREJ AND BOYCE COMP, BUILDING, VIKHROLI, , MUMBAI-400079	(27,694)
510	Name: Vodafone Idea Ltd (Formerly Idea Address: VJ TOWER,, VYTTILA P O, , ERNAKULAM-682019	(33,642)
511	Name: Hathway Digital Limited Address: Terrace Floor, SCF 61, Phase VII,, Sector 61, SAS Nagar, , SAS Nagar-160062	(53)
512	Name: TATA COMMUNICATIONS LIMITED Address: A/78/4/7, Electronic Estate, Near Post Office, GIDC, Gandhinagar, Gujarat, Gandhinagar-382004	(20,473)
513	Name: DEN NETWORKS LIMITED Address: 153/8 A2 DR. Koshys Arcade, Padivattom Edappally, , ERNAKULAM-682024	(4,458,720)
514	Name: DEN NETWORKS LIMITED Address: F-254,Nursery Circle, Vaishali Nagar, , JAIPUR-302021	(3,326,723)
515	Name: THE INDIAN HOTELS CO. LTD. Address: TAJ LANDS END, BAND STAND BANDRA WE, MUMBAI, , MUMBAI-400050	(1,123,053)
516	Name: N N SOLUTIONS Address: GROUND FLOOR, NO 79/1, G-MAIN STREE, , , BANGALORE-560008	(513,062)
517	Name: AMAZON WEB SERVICES INDIA PRIVATE Address: 14th Floor, 1401-1421, Block E, South Delhi, Delhi, 110019 DELHI -110019	(506,701,640)
518	Name: AAYUV TECHNOLOGIES PVT LTD Address: PLOT NO. D-35 HYDERABAD -500038	(49,971)
519	Name: PATH INFOTECH LIMITED Address: 4TH FLOOR, OFFICE NO 402-403, LINK ROAD, MALAD WEST Mumbai -400064	(23,288)

STAR INDIA PRIVATE LIMITED MUMBAI

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520	Name: MAANI CARE SYSTEM INDIA P. LTD Address: 1ST FLOOR,, SHOP 101, SAMARTHA AISH, OFF NEW LINK ROAD, K L WALAN, ANDHERI(W), , Mumbai-400053	(3,954,143)
521	Name: S BADRINATH Address: 1-A, ABIRAMI TEJ GRANDEUR 96 BINNY, , , CHENNAI-600086	(1,315,655)
522	Name: S.P.GRAND DAYS Address: NEAR FLYOVER,, PANAVILA JN, TRIVANDRUM, TRIVANDRUM-695014	(288)
523	Name: BHARAT PETROLEUM CORP LTD Address: BPCL SMARTFLEET CORPORATE,, P.O. BOX # 6552, WORLI,, , MUMBAI-999999	(94,807)
524	Name: MV CREATIONS Address: PLOT NO.214/C-18, ANGARKI CHS LTD.,, COLLEGE GORAI-2,BORIVALI WEST, , MUMBAI-400091	(1,058)
525	Name: BOKA BAKSO Address: 62/64 Haripada dutta lane, 4 th flo, flat 4A, Tollygunge, , KOLKATTA-700033.	(3,768,656)
526	Name: CPAS TECHNOLOGIES PRIVATE LIMITED Address: #65A Laksmi Niwas, First main Road, Opposite Hopcom Shop,, Sanjay Nagar Bangalore, Bangalore-560094	(4)
527	Name: PUSHPA INTERIORS Address: L-105,MAHESHWARI NAGAR, KONDIVITA VILLAGE, NEAR POLICE QUARTERS, MIDC ANDHERI(EAST), MUMBAI-400093	(56,230)
528	Name: TUSHAR SADASHIV SHIVAN Address: 5th, 501, ORLEM EXODUS, DOMINIC LAN, NEAR ORLEM CHURCH , MALAD (WEST), , MUMBAI-400064	(49,421)
529	Name: ANI TECHNOLOGIES PVT LTD Address: 4th Floor, suntech center 37-40, Subhash Road, Vile Pa Rle East, , MUMBAI-400057	(369,960)
530	Name: BHARTI AIRTEL LIMITED Address: HNO. 1-8-437, 438, 364 AND 445 SPLE, , , HYDERABAD-500016	(15,782)
531	Name: ANI Technologies Private Limited Address: 6th floor, Plot 521,, Udyog Vihar Phase 3, Gurgaon, , Gurgaon-122016	(30)
532	Name: RADIANT LIMOUSINESERVICES PVT LTD Address: SHUNHAM CENTRE, 1A WING, 1ST FLOOR,, CARDINAL GRACIOUS ROAD, CHAKALA ANDHERI, , MUMBAI-400099	(751)
533	Name: MADHURA ENTERTAINMENT LLP Address: PLOT NO. D-8 D-9, FLAT NO.301, PRIDES HOME,PANCHAVATI COLONY, NEAR MANA STUDIO,MANIKONDA,, HYDERABAD,-500089	(53,234)
534	Name: GANDHAR VENTURE Address: NO.4, BOHARA SADAN,, INSIDE REHRU GATE,, BEAWAR, AJMER, BEAWAR-305901	(1,700,000)
535	Name: Uber India Systems Private Limited Address: 23rd, One Horizon Centre, One Horizon Centre, Golf Course Road,, Sector 43,, Gurgaon,-122002	(13,388)
536	Name: R MUTHURAMAN Address: H 51/51, KURINJI FLATS, THIRUVALLUV, , , CHENNAI-600041	(715,628)
537	Name: ANI Technologies Private Limited Address: C-36/37, Vibhuti Khand, Gomti Nagar, Lucknow-226010	(9,149)
538	Name: EAST GATES Address: FLAT NO. 202. H NO. 68, RAJVAMSI HO, QITHUBULLAPUR, , HYDERABAD-500055	(899,556)
539	Name: MANOJ TIWARY Address: FLAT NO. 101, FLOWER VALLEY,, 493/B, G.T.ROAD, (SOUTH), HOWRAH, BLOCK A-6, HAORA (M.CORP),SHIBPUR, HOWRAH-711102	(57,660)









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540	Name: AARRAY SPORTS PRIVATE LIMITED Address: 13/1, JAINUDDIN MISTRY LANE,, , , KOLKATA-700027	(370,674)
541	Name: OKO Elite Travel World Pvt Ltd Address: #84/85, SHCBS Layout, S.T.Bed,, SHCBS LAYOUT, 1st Block, Koramangala,, Bangalore-560095	(5,213)
542	Name: DEN SATELLITE NETWORK PRIVATE LIMIT Address: 401/402, 4TH FLOOR, SENTINEL,, HIRANANDANI BUSINESS PARK,, POWAI, MUMBAI-400076	(6,556,760)
543	Name: UPS Express Private Limited Address: D-12, Okhla Industrial Area,, Phase II, New Delhi,, South West Delhi,, Delhi,-110020	(174)
544	Name: TOSHI SINHA Address: FLAT NO C/102, EVERSHINE EMBASSY CH, NR. COUNTRY CLUB ANDHERI(W), , MUMBAI-400053	(1,647)
545	Name: Alcon Resort Holdings Pvt. Ltd. Address: Survey No. 136/1, Behind Mahindra, International School, Phase 1, Hinjawadi, Pune Maharashtra 411057, Pune-411057	(894,990)
546	Name: ANI Technologies Private Limited Address: Ltd A 24 9, Awfis Space Solutions, Mohan Co-operative, Mathura, South Delhi-110044	(357)
547	Name: ANI Technologies Private Limited Address: 5th Floor, Maruthi Infotech Center, Domlur, Bengaluru, Bengaluru, Bengaluru-560071	(989)
548	Name: ITC LIMITED - CHOLA Address: P.B.no. 2277, ITC LIMITED,, SBU Packaging and Printing,, Tiruvottiyur High Road,, CHENNAI-600019	(1,152)
549	Name: ANI Technologies Private Limited Address: Raj Laxmi Tower, Plot no. 7219, Khatta no.177, Ward no.16, 1st floor, Bye Pass Rd., Bokara Steel City-827013	(2,429)
550	Name: J S ENTERPRISE Address: 109, CREATIVE INDUSTRIAL ESTATE, SITARAM MILL COMPOUND, N. M. JOSHI MARG, LOWER PAREL, MUMBAI-400011	(10,698)
551	Name: WHITE GOLD PRODUCTION Address: GROUND FLOOR, F P NO 309,, SHOP 3, PADMAVATI Residency, Shraddhanand Road, Near Saibaba Temple, MUMBAI-400057	(426,360)
552	Name: UMBER JAFRI Address: S-D, TOWER C, VICEROY PARK,, THAKUR VILLAGE, KANDIVALI (E), , MUMBAI-400101	(98,845)
553	Name: Manan Desai Address: H 501/502, AsopalavClub Appt, Kalal, Near Delhi Public School, , Vadodara-390012	(21,746)
554	Name: TTE Studios Private Limited Address: Ground Floor, 24-5B, Bhudhargad Soc, RTO Lane, Andheri West, Mumbai, Mumbai Suburban, Mumbai-400053	(518,033)
555	Name: THE INDIAN HOTELS COMPANY LTD UNIT Address: 1, TAJ MAHAL HOTEL, MANSINGH ROAD, MANSINGH ROAD,, Central Delhi, Delhi, NEW DELHI-110011	(23,672)
556	Name: VINAY KUMAR R Address: FLAT NO SF 201, GONIFAIRFIELD APTS, 52,40 FT RD, MUNIRAMAPPA GARDEN,, GEDDALAHALLI, SANJAYNAGAR, BANGALORE-560094	(105,764)
557	Name: FALCON TELEVISION MEDIA PVT LTD Address: No.22-A , A.S.K Nagar mainn Road, Adambakkam, , Chennai-600088	(3,406,211)
558	Name: KALYANA KRISHNA DODDAPANENI Address: FLAT NO 503 BLOCK NO 7 REVENUE, Ward 7 DR NO. 32-5-2,RAMA SASTRY STREET, PRAKASHAKTHI NAGAR,, VIJAYAWADA-520010	(3,003,421)
559	Name: VISHNU VISHAL STUDIOZ Address: First Floor, Plot No.2, Riverview Enclave, Manapakkam, CHENNAI-600125	(324,410)

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560	Name: VICEROY HOTELS LIMITED Address: 1-3-1036/3/1, TANK BUND ROAD, GAND, , , HYDERABAD-500080	(89,722)
561	Name: Mohit Chhillar Address: 2, Silokhra road, Vijay Vihar, , , Gurgaon-122001	(50,339)
562	Name: Navaneetha Krishna Address: BASEMENT, NO.8 14 S.Y.NO. 77/4 77/5, GR SANTHRUPTHI, GR ONE & ONLY Choodasand, , Karnataka,-560099	(87,208)
563	Name: The Professional Couriers (Chennai) Address: No.32, Ground Floor Thiru-Vi-Ka Sal, Royapettah, , Chennai-600014	(2,463)
564	Name: SOTC TRAVEL LIMITED Address: SOTC Travel LTD, 324, Dr D.N.Road,, NARIMAN POINT,, MUMBAI, MUMBAI-400001	(598,244)
565	Name: SEVENTAURUS ENTERTAINMENT STUDIO Address: 7th Main, 12th Cross, 3rd Floor,, 605, Ramji Tower, Vinayaka HBCS Layout,, Nagarabavi Circle, Bengaluru-560072	(207,027)
566	Name: D STUDIO Address: Ts no 6 Block 129,No 1/17 MIG 1, WW, KK Nagar, , CHENNAI-600034	(1,384,359)
567	Name: PADAMJEET SEHRAWAT Address: 651, SUSHANT LOK-1, A BLOCK,Near If, , , GURGAON-122001	(175,039)
568	Name: V Creators Address: 4th Floor, 37 Aashrey, Road No.1, Kakateeya Hills, , Hyderabad-500090	(6,813,672)
569	Name: NCC GROUP INC Address: 650 California St. Suite 2950, , , SAN FRANCISCO-94108	(40,558)
570	Name: ANANDA VIKATAN PRODUCTIONS PVT LTD Address: 757, NA, ANNASALAI, , , CHENNAI-600002	(4,197,230)
571	Name: TRAILME NETWORK PRIVATE LIMITED Address: Unit No 307, 3rd Floor, Cears Plaza, #136, Residency Road, , Bangalore-560025	(120,447)
572	Name: COLORBAR Address: A BLOCK, 12TH FLOOR, FLAT NO. 1205, MANTRI TRANQUIL,GUBLALA VILAGE,, KANAKAPURA ROAD,, BANGALORE,-560062	(25,432)
573	Name: AARRAY CONSULTING Address: 13/1, JAINUDDIN MISTRY LANE,, ALIPORE,, , KOLKATA-700027	(61,779)
574	Name: CALCIO RESTAURANTS PRIVATE LIMITED Address: ground unit 1to 5 patel commercial, premise cooperative society, Andher west, mumbai-400053	(11,211)
575	Name: Gagan Teleshow Address: H.No. 13-1-70/8, Plot No., 20/4, Flat No. 201, Dolphin, Residency, Mothinagar Extn, Hyderabad-500018	(10,422,966)
576	Name: FLYING EAGLE ENTERTAINMENTS LLP Address: 8-2-293/82/F/84, FLAT NO.8, FILM NAGAR CO-OP HOUSING SOCIETY, FILM NAGAR, HYDERABAD-500096	(7,919,895)
577	Name: TATA COMMUNICATIONS LIMITED Address: Plot No. Cfc/1, Software Units Layo, Madhapur, Near Image Hospitals,, Madhapur, Hyderabad - 500033, madhapur Telangana-500033	(371,203)
578	Name: SREE SATYA INTERMEDIATES PVT LTD Address: 7 1 613/14/A/1 F NO 202, LAKSHMI SR. FOODS, AMEERPET, , HYDERABAD-500016	(2,076)
579	Name: COMPLETE CINEMA Address: 201, 2ND FLOOR, SAI CHAMBERS,, NEAR BUS DEPOT, SANTACRUZ (E), , MUMBAI-400055	(219,285)

STAR INDIA PRIVATE LIMITED MUMBAI

Price Waterhouse & Co Chartered Accountants LLP LLPIN AAC-4362 Chartered Accountants FRN 304026E/E-300009 Mumbai

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580	Name: Tanay Tiwari Address: S3BKA/ 350, Triveni Nagar 2, Sitapur Road, TRIVENI NAGAR 116A, Lucknow-226020	(112,325)
581	Name: The Indian Hotels Company Limited Address: No.15, Binny Road, Egmore, Chennai-600002	(6,586)
582	Name: TIRUMALASETTI SUMAN Address: Flat NO 302, SMR Sowmya Apartments,, Road No 6, West Marredpally,Secunderabad,, Hyderabad-500026	(330,639)
583	Name: MADHURA ENTERTAINMENT LLP Address: 4TH FLOOR PLOT NO K10 ROAD NO 5I, PANCHAVATI COLONY, MANIKONDA HYDERABAD, RANGAREDDY-500089	(98,994)
584	Name: Vodafone Idea Limited Address: 5-9-63, FATHE MAIDAN, , , HYDERABAD-500001	(108)
585	Name: BLUE DART EXPRESS LIMITED Address: 15,SAROJINI,STREET,, MAHALINGAPURAM, , CHENNAI-600034	(788)
586	Name: Vijayalakshmi Caterers Address: #1-60/15,Plot No-15,Aditya Nagar, IDA Bollaram,Miyapur, , Hyderabad-500049	(1,332)
587	Name: HOT POTATO PRODUCTIONS PVT LTD Address: 77-A, JUHU SUPREME SHOPPING CENTRE,, GULMOHAR ROAD NO 9, JVPD,, JUHU, MUMBAI-400049	(91,331)
588	Name: GANDHINAGAR RAILWAY & URBAN Address: 8TH, BLOCK NO. 1B, UDYOG BHAVAN,, SECTOR 11, , GANDHINAGAR-382017	(1,520,309)
589	Name: NOBLE SYSTEM CONTROL Address: GROUND FLOOR, NO.59/45,, 10TH B MAIN ROAD,, 1ST BLOCK,JAYANAGR, BANGALORE-560011	(30,592)
590	Name: MEGHAN SARDAR Address: B-1301, FLOOR 13, PLOT - F P NO13,, THE BAYA PARK, SENAPATI BAPAT MARG,, BEHIND PLAZA CINEMA, DADAR (W), Mumbai-400028	(91,492)
591	Name: RAJAT BHATIA Address: 7/30 ROOP NAGAR,, MALKA GANJ, NORTH DELHI, , DELHI-110007	(308,398)
592	Name: Sahiba Bali Address: BLOCK 21, APT 601, M G ROAD, HERITAGE CITY, CHAKKARPUR, Gurgaon-122002	(342,623)
593	Name: BALAJI PATTURAJA Address: 37, BLOCK A, SRI SAKTHI FLATS, PERUMAL KOIL 1ST STREET, KOTTUR,, KOTTURPURAM,, CHENNAI-600085	(1,770,873)
594	Name: MANINDER SINGH Address: 1ST FLOOR, 52, MAUSAM VIHAR, KRISHN, , , DELHI-110051	(22,734)
595	Name: TRUPTHI CATERING SERVICES Address: 18/6, BOOPATHY NAGAR, AYANAVARAM, , , CHENNAI-600023	(390,591)
596	Name: MEGHASHREE CARGO EXPRESS Address: 5/32, MOTILAL NAGAR NO 3, M G ROAD,, , , MUMBAI-400062	(105,672)
597	Name: SUREN SUNDARAM Address: B/81, KAMALA PUSHPA CHS LTD, BANDRA RECLAIMATION WEST PLOT NO.6, , MUMBAI-400050	(384,366)
598	Name: Sandal Wood Media Address: 8-3-678 / SRM / Emerald, Pragathi Nagar, Yousufguda, Hyderabad, Hyderabad-500045	(16,815,389)
599	Name: NORTHSTAR ENTERTAINMENT Address: 2nd floor, Plot No 26 and 27,, Eshika Building, nanakramguda Road,, Khajaguda,, HYDERABAD-500008	(79,638)



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600	Name: Sri Balaji Video Private Limited Address: 1-2-56/42 42/A, Domalaguda, , , Hyderabad-500029	(1,221,566)
601	Name: SRI BALAJI VIDEO Address: 1-2-56/42 & 42/A, Advocate Colony, Domalguda, Gagan Mahal, Hyderabad-500029	(85,011)
602	Name: TATA TELESERVICES LIMITED Address: Plot No. 1 To 5,, Gyan Peeth, Hardware Park, Raviryal Village, Maheshwaram Mandal, Ibrahimpatnam, Telangana-505450	(9,360)
603	Name: TENT CINEMA Address: A/33/2, CANAL SOUTH ROAD, EAST RAJAPUR, KOLKATA-700075	(9,190,530)
604	Name: S. R. ENTERPRISES Address: H.NO. 7-2-611, SRT 390, SANATHNAGAR, , , HYDERABAD-500018	(1,108)
605	Name: Prasad Film Labs (Mumbai) Pvt Ltd Address: Plot No.99/100 16th Road, MIDC Industrail Area Marol, Andheri East, Mumbai-400093	(8,237)
606	Name: RARE SPECIES Address: 303, I WING, SHREE SHANKHESHWAR NAG, SHIV VALLABH ROAD, ASHOK VAN,, DAHISAR - EAST,, MUMBAI-400068	(95,218)
607	Name: JVS ENTERPRISES Address: 8-2-232/C/32,, VENKATAGIRI,, JUBILEEHILLS, HYDERABAD-500045	(177)
608	Name: RATHEESH KUMAR K V Address: 30/57, SREEKRISHNA, SREEPURAM LANE, PUNKUNNAM, TRISSUR-680002	(16,000)
609	Name: JAANMONI DAS Address: FLAT NO 3A, SAMUDRADARSHAN, MARINE, SHANMUGHAM Rd, , ERNAKULAM-682031	(56,000)
610	Name: K R BAKES PVT LTD Address: 1175 A, CIVIL LANE, PALARIVATTOM, C, , , COCHIN-682025	(922)
611	Name: VIVEK RAZDAN Address: C-8/8748, VASANT KUNJ,, , , NEW DELHI-110070	(645,681)
612	Name: BHAVNA BALAKRISHNAN Address: NO. 18, 11 MAIN ROAD, 3 SATHYAM, APTS, RAJA ANNAMALAIPURAM,, CHENNAI, CHENNAI-600028	(174,215)
613	Name: M Vindhya Vishaka Address: 3-8, Balaji Nagar, Ghatkesar, Rangareddy, HYDERABAD-501301	(502,517)
614	Name: EIH LTD, THE OBEROI GRAND Address: 15, JAWAHARLAL NEHRU ROAD,, , , KOLKATA-700013	(465,120)
615	Name: The Gateway Hotel Bangalore Address: No. 66, Residency Road, , Bangalore-560025	(2,050)
616	Name: Gnaneswara Rao Yalaka Address: 33/1, Chinnagantyada, Gajuwaka, , , Visakhapatnam-530026	(117,378)
617	Name: MEASAT BROADCAST NETWORK SYSTEMS SD Address: ALL ASIA BROADCAST CENTRE, TECHNOLO, , , BUKIT JALIL-57000	(1,527,867)
618	Name: ARUNA V S ALIAS YAMUNA Address: 03/4,Ayyenkeril House,, Vellayani,, Arattukadavu, Kalliyoor PO, THIRUVANANTHAPURAM-695042	(98,000)
619	Name: SREEREKHA G Address: ASWATHY, THANNEERMUKKOM, CHERTHALA,, ALAPPUZHA-688527	(196,000)







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620	Name: ABISHEK K JAYADEEP Address: KATTUNGAL HOUSE, HARISREE NAGAR, PUDHURKARA, THRISSUR-680003	(16,000)
621	Name: HAZEEB S K Address: S K HOUSE, VALIYAKALUNGU, PARANDODE PO, ARYANAD, THIRUVANANTHAPURAM-695542	(2,000)
622	Name: POOJA K NAIR Address: ERAVIKULANGARA HOUSE, VADAKKANCHERY, KANJIRAKODE, THRISSUR-680590	(4,000)
623	Name: Wiretel Intranet Systems Address: 7-1-76, Flat No 202, Madhura Apts., DK Rd., Ameerpet, Hyderabad, Hyderabad-500016	(21,354)
624	Name: SUMA KANAKALA Address: PLOT NO 68, 7B, SRI LAKSHMI NAGAR,, JUNCTION, MANIKONDA RAJENDRNAGAR MANDAL, PUPPALAGUDA, K V RANGAREDDY, HYDERABAD-500089	(20,593)
625	Name: Ceridian Dayforce India Private Lim Address: 332/1, THIMMAIAH ROAD, VASANTH NAGA, , , BANGALORE-560052	(1,416)
626	Name: R.K. SWAMY BBDO PVT LTD Address: ELPHINSTON HOUSE, 4TH FLR,, 17TH MURZBAN RD. FORT, , MUMBAI-400001	(447,660)
627	Name: INDIASIGN PVT.LTD Address: A-49, HARTRON COMPLEX, ELECTRONIC C, GURGAON, , GURGAON-400021	(343,142)
628	Name: AJAY MEHRA Address: Basement , Plot No 49, Gurugram -122002	(166,802)
629	Name: Mithali Raj Address: 1-31-920, Sai nagar Bank colony, Thirumalagherry, Ranga Reddy, -500015	(486,982)
630	Name: Sivam Auto Address: 1-11-89/1, Shyamlala Bldg, Begumpet, Hyderabad Hyderabad -500016	(11,191)
631	Name: IDENTITY DIGITAL LIMITED Address: 4TH FLOOR, INTERNATIONAL HOUSE, 3 HARBOURMASTER PLACE, IFSC DUBLIN -999999	(149,571)
632	Name: INTERNET CORPORATION FOR ASSIGNED N Address: 12025, WATERFRONT DRIVE, SUITE 300,, , , LOS ANGELES-90094	(518,802)
633	Name: RAUNAK KAPOOR Address: 402, LANDS END 'A', LOKHANDWALA COMPLEX, ANDHERI WEST, MUMBAI-400053	(41,185)
634	Name: GABRI JOSE Address: PAREKATTIL, MANGATTUKARA, PULIYANAM PO, THURAVOOR-683572	(210,000)
635	Name: MANJU TRAVELS Address: 59, VANJINATHAN STREET, JALLADIANPETTAI, PALLIKARANAI, CHENNAI-600100	(333,357)
636	Name: AMERICAN EXPRESS BANK LTD Address: SHIVSAGAR ESTATE "D"BUILDING 5TH, FLOOR,DR ANNIE BESANT ROAD WORLI, , MUMBAI-400018	(5,778,483)
637	Name: PRAKRITI KAMALAKARA Address: H NO 1-10-54, STREET NO 2, ASHOK NA, , , HYDERABAD-500020	(378,305)
638	Name: BETTER COMMUNICATION PVT LTD Address: 217, 2ND FLOOR,, T V INDUSTRIAL ESTATE,, S K AHIRE ROAD, WORLI,, MUMBAI-400025	(2,671,662)
639	Name: Raveena J Address: No 22, Gangai Street, URAPPAKKAM, Nandivaram, Guduvancheri CHENNAI -603211	(105,000)

STAR INDIA PRIVATE LIMITED MUMBAI

Star India Pvt. Ltd
Waterhouse & Co Chartered Accountants
LLPIN AAC-4362
Chartered Accountants
FRN 304026E/E-30000
Mumbai

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640	Name: VIGNESH V Address: 9/786-1, ORIENTAL COLONY SIRUVANI MAIN ROAD COIMBATORE -641010	(105,000)
641	Name: LALLIT SHARRMA Address: G-1904, RAHEJA HEIGHTS, OFF FILM CI, MALAD (E), , MUMBAI-400097	(14,825)
642	Name: VIJAY VIKRAM SINGH Address: 1201, AJMERA REGALIA, YOGI NAGAR, BORIVALI (W) MUMBAI -400092	(16,107)
643	Name: HOWRAH BRIDGE FOOD PARK PVT LTD Address: 20/2B K P ROY LANE, , , KOLKATA-700031	(1,586)
644	Name: AMP COMMUNICATIONS PVT LTD Address: OFFICE 401 402 403 4TH FLOOR, ECO H, VISHWESHWAR COLONY OFF AAREY RD GOREGAON, EAST, MUMBAI-400063	(2,543,503)
645	Name: Sastika Rajendran Address: 3/6 57 B2, Yamuna Nagar, Somayampal, , , Coimbatore-641108	(138,779)
646	Name: Thirushkamini Address: Old No. 3, New No. 1 Royapettah Chennai -600014	(244,800)
647	Name: M ANAND SRI KRISHNA Address: 16-2-752/95, SBH COLONY, NEAR SHIVA GANGA THEATRE, SAIDABAD HYDERABAD -500059	(241,101)
648	Name: SUMESH KUMAR S GONI Address: 2ND, 2A, 62/1 BARODA AVENUE, BARODA, , , Kolkata-700084	(58,730)
649	Name: Zibanka Media Services Pvt Ltd Address: A 708 Mondeal Heights Ramdev Nagar Ahmedabad -380015	(47,493)
650	Name: MEEKRI SOUNDS AND ENTERTAINMENTS Address: 106/44 Himgiri co-chs Ekta Nagar Mhada Kandiwali (west) mumbai -400067	(46,709)
651	Name: ORIX AUTO INFRASTRUCTURE SERVICES Address: PLOT NO. 12, SECTOR 18 GURGAON GURGAON -122015	(44,345)
652	Name: SRIKKANTH KRISHNAMMA CHARI Address: NO 378, KAPALEESWARAR NAGAR, NEELANGARAI CHENNAI -600041	(7,106,399)
653	Name: APARAJITHA CORPORATE SERVICES PRIVA Address: NO 5A, RATHINASAMY NADAR ROAD, BIBI, , , MADURAI-625002	(100,681)
654	Name: BT Global Communications India Address: 7Th Floor, Eros Corporate Tower, Nehru Place, Delhi-110019	(939,136)
655	Name: VISHAL ADVERTISING PHOTOGRAPHY Address: 21/B,. BHIVANDIWALA, G.M. BHOSALE MARG MUMBAI -400018	(162,000)
656	Name: KAKSI Address: SHOP NO 30, BASEMENT,RAINBOW ARCADE,THIYAGARAYA ROAD,T NAGAR CHENNAI -600017	(1,000)
657	Name: P V Sumam Address: Rahul Bhavan Vilappilsala P.O Thiruvananthapuram -695573	(220)
658	Name: JATIN SAPRU Address: B1-017 GF, SUSHANT LOK - III, , SECTOR - 57, GURGAON, , , GURGAON-122002	(3,362,198)
659	Name: EVH GROUP PTY LTD Address: UNIT 1 293 ALISON ROAD SYDNEY -2034	(1,033,702)

STAR INDIA PRIVATE LIMITED MUMBAI

Star India Pvt. Ltd.
Price Waterhouse & Co Chartered Accountants LLP
LLPIN AAC-4362
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NOTARY ALPA PABALE Mumbai Maharashtra Regd. No. 15220 Expiry Dt. 30-10-2029 GOVT. OF INDIA

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660	Name: Swipeup Productions Pvt. Ltd. Address: No.28-148/5, F No. 101, TIRUMULA CASTLE, DINAKAR NAGAR, Hyderabad, Telangana, India, Hyderabad-500056	(121,573)
661	Name: SUNIL BANDACHARYA JOSHI Address: THE ELGIN NO - 11. F-105, B-BLOCK, LANGFORD TOWN HOSUR ROAD, BANGALORE -560025	(107,999)
662	Name: VENUS INFOTAINMENT Address: 01, SAROJINI ST, MAHALINGAPURAM,, NUNGAMBAKKAM,, , CHENNAI-600034	(5,925,332)
663	Name: YOMIS OTF (OPC) PRIVATE LIMITED Address: TOWER 4 1301 CEEBROS 174, TOWER 4 1301 CEEBROS 174 CHENNAI -600028	(1,466,639)
664	Name: Estrella Stories LLP Address: No.18/10.AE Block,7th Street, Anna, , , chennai-600040	(5,623,710)
665	Name: ARGHA BHATTACHARYA Address: 3/6A, SUKANTAPALLY (W), DHANDABAG, AMRAI DURGAPUR -713203	(190,800)
666	Name: Aditya Tare Address: 2/15, Borla CHS, DR CG Road Mumbai -400074	(1,215,000)
667	Name: MEDIAWORKS STUDIO28 Address: 501, SNEH SADAN, 35D MAIN AVENUE RO, SANTACRUZ WEST, MUMBAI, SUBURBAN,, MAHARSHTRA 400054., MUMBAI-400054	(13,385)
668	Name: TURMERIC VISION PRIVATE LIMITED Address: C-18, DALIA ESTATE, OFF NEW LINK RO, NEAR FUN REPUBLIC THEATER, ANDHERI, , MUMBAI-400053	(469,694)
669	Name: DGTL INNOVATIONS LLP Address: 3-604, 02, COMMERCIAL BUILDING PLOT, 23-24, C/O HAPPY HOMES PROJECT PRIVATE, LIMITED, NEAR MINERVA INDUSTRIAL ESTATE, MUMBAI-400080	(58,426)
670	Name: Phiesi International Pvt Ltd Address: 519. DN College Road, Agarwal Colony, , Hisar-125011	(40,773)
671	Name: TAM MEDIA RESEARCH PRIVATE LIMITED Address: TAM House,, Tower 'A' Near Chhani Jakat Naka,, Chhani Nava Yard Road,, Vadodara-390024	(142,992)
672	Name: MANNAVA SRIKANTH PRASAD Address: 54-18-1/4, FLAT NO-503, SRI SATYA COLLEGE ROAD, VIJAYAWADA -520008	(3,039,119)
673	Name: METRIXLAB INDIA RESEARCH Address: 5th Flr,91springboard,B wing, MIDC,Kondivita, Andheri East Mumbai City -400093	(59,307)
674	Name: ELAN COMMUNICATIONS Address: C-16 ARDEE CITY SECTOR-52, , , GURGAON-122001	(423,899)
675	Name: HARBHAJAN SINGH Address: H. NO 1,CHOTTI BARADARI PHASE 1 JALANDHAR -144022	(26,112,780)
676	Name: Vanna Rajesh Khanna Address: 39/518-1-2, Arvinda Nagar Cuddapah -516002	(105,300)
677	Name: Daniel Manohar Address: 24,Gordhanpuri Gardens Yapral Water Tank K.V Rangareddy -500087	(99,000)
678	Name: Kairos Security Health and Composit Address: 1-10-74/C/302, Galada Towers,, Chikoti Garden, Street Number 1, Begumpet, Secundrabad-500016	(1,119,316)
679	Name: MADHU MAILANKODY Address: Nodu Mukyaprana Temple Dakshina Kannada, Karnataka MANGALORE -575004	(445,500)

STAR INDIA PRIVATE LIMITED MUMBAI

Price Waterhouse & Co Chartered Accountants LLP IN AAC-4362 Chartered Accountants FRN 304026E/E-300009 Mumbai

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680	Name: Havas Media India Private Limited Address: 6th Floor,Tower C, DLF Building No8,, DLF Cyber City,Phase II, Gurgaon-122002	(11,359,594)
681	Name: WEBENZA INDIA PRIVATE LIMITED Address: 401&402, 3rd FLOOR, OXFORD HOUSE BANGALORE -560017	(56,500)
682	Name: THE HOUSE OF PIXELS Address: 103, PUNAM CHS MUMBAI -400052	(567,000)
683	Name: Illuminati Media Address: 363, DHANWALA BUILDING., FIRST FLOOR, HAZRAT ABBAS RAD, SAMUEL STREET, VADGADI, Mumbai-400003	(763,129)
684	Name: S R C SERVICES PVT LTD Address: THE LORDS, NO.89,FLAT NO.11B, CHENNAI CHENNAI -600028	(2,559,600)
685	Name: Pavan Deshpande Address: 94, SHREE GURUKRUPA, GAMANAGATTI ROAD, SHIVANAND MATH ROAD,, NAVANAGAR, HUBLI-580025	(1,156,679)
686	Name: TELE MEDIA PROFILE BV Address: HARINGBUISDIJK 503 AMSTERDAM -1086 VA	(635,916)
687	Name: JUNIPER HOTELS PRIVATE LIMITED Address: HYATTT REGENCY, PLOT NO 17/A, AHMEDABAD -380014	(36,715)
688	Name: BHARTI AIRTEL LIMITED Address: INTERFACE BUILDING NO 7 6TH & 7TH,, FLOOR BHARTI AIRTEL LTD INTERFACE, 7 OFF, , Mumbai-400064	(967,317)
689	Name: SRINIVASA RESORTS LIMITED - ITC KAK Address: 6-3-1187, HOTEL ITC KAKATIYA HYDERABAD -500016	(573,740)
690	Name: KIRAN PRASAD SRINIVASA Address: #3, KRISHNA ROAD, NEAR POST,, OFFICE, BASAVANAGUDI, SOUTH, BANGALORE,, BENGALURU-560004	(20,250)
691	Name: Avulapalli Sasikanth Address: PLOT NO. 24, VAISHNAVI ENCLAVE, KORREMUL, K.V. RANGAREDDY Hyderabad -500088	(680,400)
692	Name: Adsert Web Solutions Private Address: B-20 1ST/ FLR.SECTOR-57 NOIDA Noida -201301	(194,335)
693	Name: SIJO JOHN Address: PALLIPARAMBIL, ALAPPUZHA ALAPPUZHA -688521	(154,000)
694	Name: NANDANA C Address: CHEENATH HOUSE THRISSUR THRISSUR -680012	(86,000)
695	Name: SAIKRISHNAN M P Address: MEEMPAT PALAKKA POKKIL HOUSE, KAVUNGAL, MALAPPURAM, MALAPPURAM-676505	(90,000)
696	Name: Simaran Kaur Address: E-264, Greater Kailash, part-1 South Delhi -110048	(494,510)
697	Name: BOKKALA KISHORE KUMAR Address: Flat No E – 804,My Home Bhooja K.V. Rangareddy Telangana -500081	(51,999)
698	Name: Experience Box 21 Media Solutions Address: F-27, SHAGUN ARCADE, FILM CITY ROAD Mumbai -400058	(668,825)
699	Name: MANJU WARRIER PRODUCTIONS Address: PULLIL WARRIAM, P.O., PULLU,, , , THRISSUR-680641	(9,711)

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700	Name: FOTOBOOTH Address: T-42/211, VISHWA JAGRUTI NIWAS SION (EAST), MUMBAI -400022	(48,600)
701	Name: BT (INDIA) PRIVATE LIMITED Address: 11TH FLOOR,, EROS CORPORATE, , NEW DELHI-110019	(1,616,833)
702	Name: N. M. RAUI AND CO Address: UNIVERSAL INS BLDG, SIR P M ROAD, M, , , MUMBAI-400001	(274,505)
703	Name: SCHBANG DIGITAL SOLUTIONS PVT LTD Address: 301-302, D WING TRADE WORLD, KAMLA, , , MUMBAI-400013	(75,816)
704	Name: PLAY MEDIA CREATIONS Address: FLAT NO.102, RK RESIDENCY, SAIRAM COLONY,PUPPALAGUDA, MANIKONDA, HYDERABAD-500089	(15,091,132)
705	Name: ANI Technologies Private Limited Address: 1 to 4 Floors, H.No.1-98/2/11/3 Arunodaya Co-op Housing Society,Madhapur Telangana -500081	(1,161)
706	Name: ANI Technologies Private Limited Address: 104 A, 1st Floor, Gharonda Complex Bailey road Patna -800014	(657)
707	Name: KYOORIUS COMMUNICATIONS PVT LTD Address: 2ND FLOOR, KOHINOOR ESTATE LOWER PAREL MUMBAI -400013	(92,400)
708	Name: ANI Technologies Private Limited Address: D.No. 73-1-10/1, Sri Chakra Towers Opp. Durga Mahal, Vijayawada -520010	(984)
709	Name: Nextwave Media & Research Private Address: M-30, Hirnen Shopping Centre, Mumbai -400062	(13,737)
710	Name: BHARTI AIRTEL LTD Address: OSEANIC TOEWRS,101,, SANTHOME HIGH ROAD, , CHENNAI-600028	(2,266)
711	Name: SUNIL MANOHAR GAVASKAR Address: 8th Floor, 8A, Sports Field, Khan Abdul Gafar khan Road MUMBAI -400025	(6,152,760)
712	Name: Swedha Baahal Address: SEC-15METRO STATION,1st FLOOR, DESK, B-7, Udyog Marg, Sector 2, Gautam Buddha, PROLIFIC AUTOMATION SERVICES & SOLUTIONS, Noida-201301	(862,882)
713	Name: MOHD KAIF Address: H-41, SECTOR - 39, NOIDA -201301	(11,573,280)
714	Name: HARSHA ACHYUT BHOGLE Address: 103, STERLING TOWER, GAMDEVI MUMBAI -400007	(84,239)
715	Name: SUNIL VAIDYA Address: Flat no 428,G wing, Maple Leaf CHS ltd Mumbai -400072	(324,000)
716	Name: Bani Kaur Kapoor Address: 903, Valencia Building, Andheri West Mumbai -400053	(12,600)
717	Name: Sanil Maheshwari Address: N-2502, World One, Lodha World Towers Mumbai -400013	(9,000)
718	Name: IMG MEDIA LTD Address: Building 6 Chiswick Business Park, CHISWICK -W4 5HR	(20,773,750)
719	Name: ABP NETWORK PRIVATE LIMITED Address: A-37 ,Energizer Building Noida -201307	(899,999)

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720	Name: DHARAMPAL SATYAPAL LIMITED Address: Khatha No.77-109-17 Property No. 17 & 17 Race Course Lane Bengaluru -560001	(42,079)
721	Name: INK BLING DESIGNS PVT LTD Address: 207 Commerce Centre, Vishveshwar Road Near Udipi Vihar Restaurant MUMBAI -400063	(1,188,000)
722	Name: EWNS STORYBOARD & DESIGN Address: B-1, 402 RAMANUJ CHS LTD, THANE MUMBAI -401107	(75,600)
723	Name: ABHAY MANOHARRAO DAKHANE Address: 1-B-404, SAMANA PARIVAAR CHS GOREGAON EAST MUMBAI -400065	(188,341)
724	Name: COMPASS INDIA FOOD SERVICES PRIVATE Address: 326, Khasra CTS Number/ Plot No. 71, M V Road, Andheri Kurla Road,, Bail Bazar, Tehsil- Kurla II,, Mumbai-400072	(1,445,502)
725	Name: ILLUMINATI PRODUCTIONS Address: Ground Floor,No 457 RTO Office Medahalli Sonnenahalli K R Pu Bengaluru -560049	(157,913)
726	Name: QRS RETAIL LIMITED Address: 3RD FLOOR , 25/2424-9,, RAYMOND BUILDING, MG ROAD,, PULIMOODU, THIRUVANANTHAPURAM-605001	(295)
727	Name: RAMDEV ENTERPRISES Address: NO 2. 271. MOTICHAND DEVACHAND B,, GOA STREET, OPP. S B S ROAD, FORT, , MUMBAI-400001	(411,002)
728	Name: MARGIN FREE SUPER MARKET Address: KUNNIL BUILDING, VATTIYOORKAVU,, , , THIRUVANANTHAPURAM-695013	(401)
729	Name: KAYGEES Address: UNIVERSAL COURIERS, C/O LAKSHMI ASSOCIATES,, KANNANTHODATHELANE, KOCHI - 16, COCHIN-682016	(1,052)
730	Name: SUMA FILMY ARTS Address: FLAT NO:66,LILAC BLOCK, L & T SERENE COUNTY,, GACHIBOWLI, HYDERABAD-500032	(4,576)
731	Name: FIREFLY Address: 306, KAIRAV GE LINKS,, RAM MANDIR ROAD, GOREGAON W, , MUMBAI-400104	(191,743)
732	Name: ANCHOR PRINTS PVT. LTD. Address: 77, MUNICIPAL INDUSTRIAL ESTATE,, D.C. ROAD, GANDHINAGAR, WORLI,, , MUMBAI-400018	(5,433)
733	Name: Trouble Maker Studios Pvt. Ltd. Address: 13, Woodrow, Veera Desai Road,, Near Empire Studio, Andheri (West), Mumbai-400053	(70,576)
734	Name: AMOLE GUPTE CINEMA PVT LTD Address: 2ND FLOOR, 25, JAINS ARCADE, 14TH ROAD, KHAR WEST, Mumbai Suburban, MUMBAI-400052	(38,739)
735	Name: BALAJI VIDEO COVERAGE Address: # 12, 1 main, 2nd cross, New thippasandra, , Bangalore-560075	(457)
736	Name: POWERTECH ENGINEERING CORPORATION Address: NEW SONAL INDUSTRIAL ESTATE, BLDG NO.1, GALA NO.19,MALAD,, , MUMBAI-400068	(65,042)
737	Name: Esquire Operationz Address: no.28,, Maruthi nagar main road,, Indiracolony, vijaynagar, Bangalore-560040	(18,833)
738	Name: Mayank Sanjay Ferreira Address: Gondodi Wadi, Opp Church, Giriz, Va, , , Vasai-401201	(18,000)
739	Name: ADVANTEDGE TECHNOLOGIES PVT LTD Address: B-48 PRAVASI INDUSTRIAL ESTATE, GOREGAON-MULUND LINK ROAD, GOREGAON MUMBAI:- 400063, MUMBAI-400063	(243,231)

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740	Name: DIFFERENT SQUARES VENTURES PVT LTD Address: PUNIT PLAZA, UNIT NO 7,PLOT NO 15, SECTOR -30, SANPADA,, , NAVI MUMBAI-400705	(2,900,000)
741	Name: SB FILMZ VENTUREZ LLP Address: 713, 7th Floor, Crystal paradise Ma, Dattaji Salve Marg, off Veera Desai Road, Andheri W,, MUMBAI-400053	(591,600)
742	Name: Convergint India Private Limited Address: Unit No.303 & 304, 2nd Floor (Level, No. 1, Prestige Atrium,, Central Street, Shivajinagar,, Bengaluru-560001	(94,020)
743	Name: SUBHANKAR CHATTOPADHYAY PRODUCTION Address: 408,, JODHPUR PARK, 1ST FLOOR, KOLKATA-700068	(522,000)
744	Name: JISSHU UJJAL SENGUPTA PRODUCTIONS Address: 596 LAKE GARDENS, , , KOLKATA-700045	(16,126,855)
745	Name: PANORAMA ENTERTAINMENT PRIVATE LIMI Address: FLAT NO.166, 4TH FLOOR, SARDR GRIHA, , , MUMBAI-400002	(19,639,627)
746	Name: ROLLING TALES PRODUCTION LLP Address: SWASTIK HOUSE, 166, S. V. ROAD,, ANDHERI (W), MUMBAI-400058	(13,138,619)
747	Name: SURINDER FILMS PRIVATE LIMITED Address: 12, 1201, 789 Anandapur,, Eastern Metropolitan Bypass,, , KOLKATA-700107	(10,235,200)
748	Name: TATA COMMUNICATIONS LIMITED Address: Videsh Sanchar Bhawan, Delhi -110001	(112,000)
749	Name: SAHARA ADVENTURE SPORTS LTD Address: HOTEL SAHARA STAR,OPP.DOMESTIC AIRP, , , MUMBAI-400099	(255,000)
750	Name: City Star Cabel Network Address: Shora Kothi, Sandila, , Hardoi-241204	(8,627)
751	Name: PACE COMMUNICATIONS (INDIA) PRIVATE Address: 17-II-B,GHANSHYAM INDUSTRIAL ESTATE, VEERA DESAI RD.,ANDHERI (W), , MUMBAI-400053	(390,168)
752	Name: Arrow Marketing Address: 706, MaheshVilla Gilbert hill rd., Near Bhavan's college, Andheri - W, Mumbai-400058	(546,988)
753	Name: WCH OZORA HOSPITALITY LLP Address: 20th FLOOR, 1858/1, ACROPOLIS, RAJDANGA MAIN ROAD, , Kolkata-700107	(41,567)
754	Name: FIROZABAD DIGITAL CABLE NETWORK Address: SHANTI NAGAR KATIBARI CHURAHA, JALESAR ROAD, SHANTI NAGAR KATIBARI, CHURAHA JALESAR ROAD, FIROZABAD-283203	(2,405)
755	Name: AgileBits Inc. Address: 4711 Yonge St., 10th Floor, , , Toronto-M2N 6K8	(304,534)
756	Name: Nag Cable Network Address: V.P.O Daultpur, Teh & Dist- Kangra, , Kangra-176038	(6,307)
757	Name: Infinitum Network Solutions Pvt Ltd Address: F.No.204, B-II, Raghuram Constructions, Masb Tank, Hyderabad-500028	(176,946)
758	Name: PERFECT MEDIA Address: FLAT NO. 104, SHRI SMRITI CHS LTD,, SHANTI NAGAR, SECTOR 10, MIRA ROAD (EAST), THANE-401107	(21,627)
759	Name: Ekta Cable Network Address: 8-A, Gandhi Nagar, Colonelganj, , Gonda-271502	(1,105)

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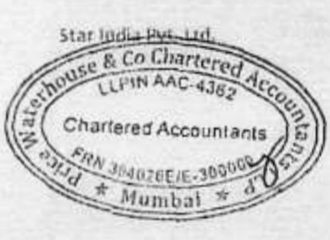
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760	Name: Raja Network Address: Ward no 6, Gwalpura, , , Raisen-464551	(35,475)
761	Name: ACCELTY TECHSOLUTIONS LLP Address: K-3/1, Kishor Darshan CHS LTD, N Dutta Marg, 4 Bungalows road, Andheri West, Andheri-400053	(12,456)
762	Name: K.Natraj Address: 1ST FLOOR, PLOT NO: 45,, KAMALA RESIDENCY,, SRINAGAR COLONY,, Hyderabad-500073	(98,434)
763	Name: PRIYANKA P. DESHPANDE Address: PLOT NO. 3 AND 4 HPUSE NO. D, MAARUTHUI ELYSIUM ALAGAPPA NAGAR, PALLAVA GARDEN 8TH AVENUE, CHENNAI-600117	(1,976,500)
764	Name: ANANDH Address: A-401, PURUAJADE APTS, 170, ARCOT R, CHENNAI, , CHENNAI-600087	(559,818)
765	Name: INDREESH MEDIA LLP Address: A-1701 Sweet Home CHS LTD, SVP,, Plot NO: 24 Andheri West,, Nr Last Bus Stop, Mumbai-400053	(13,720)
766	Name: PACIFIC DIGITAL Address: Gala A, Bajsons Industrial Estate,, Cardinal Gracious Road, Chakala,, Opp. Cigarette Factory, Andheri East, MUMBAI-400099	(13,827)
767	Name: DIGIANA PROJECTS PRIVATE LIMITED Address: 49-50, Sampat Farms, 6th Cross Road, , , Indore-452016	(6,602,828)
768	Name: Speed Logistics Address: Gala No.18,Mistry Ind Estate,MIDC, Behind Tunga International Hotel,Andheri, East,Mumbai,400093, Mumbai-400093	(9,423)
769	Name: VIVEK LAXMAN SHINDE Address: CHAWL NO 11/5, NR, SHANI MANIR KALY, , , THANE-421306	(1,130,070)
770	Name: PLANETCAST MEDIA SERVICES LIMITED Address: C-34, SECTOR-62, ELECTRONIC CITY, NOIDA, , NOIDA-201307	(49,131,391)
771	Name: PARWANOO SATELLITE SERVICES Address: SHED NO 01, SHPSSIEC COMPLEX, GABRIAL ROAD SECTOR 2, , PARWANOO-173220	(9,388)
772	Name: PARWANOO SATELLITE SERVICES Address: PLOT NO -26J, HSIIDC IND. ESTATE, B, , , PANCHKULA-134118	(19,024)
773	Name: EAGLE I CREATIONS Address: D . NO . 38 / 15 , F2 , 1ST FLOOR ,, PLOT NO . 1 , 1A ,PATSON PRESTIGE, BHARATHI NAGAR 2 STREET,ZAMIN PALLAVARAM, CHENNAI-600043	(398,284)
774	Name: R K DIGITAL CABLE NETWORK Address: 2323, RAJAPURKAR COLONY UDYAMNAGAR, , , RATNAGIRI-415612	(20,959)
775	Name: Bharat Radios Address: 19/3, Ram Narain Bazar, , Kanpur-208001	(525,214)
776	Name: Cognitive Research and Insights Address: 477, Kilpauk Garden Road, Kilpauk, Chennai, , Chennai-600010	(36,051)
777	Name: DRAGONFLY CONSUMER INSIGHTS LLP Address: C 102, LODHA BELLISSIMO ,, APOLLO MILLS COMPOUND, N.M. JOSHI MARG,MAHALAXMI, MUMBAI-400011	(489,980)
778	Name: Banyan Netfaqs Pvt Ltd Address: B -3, Ground Floor Sector -4, , , Noida-201301	(4,046)
779	Name: AYANAA CREATIONS Address: NO. 402 FRIENDS COLONY, NG 7, Balaji Lakeside Marvel, 8th Cross,, 1st Main, Uttarahalli,, Bengaluru,-560061	(95,548)





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780	Name: SRI LAKSHMI GANAPATHI CABLE NETWORK Address: 1/695, Ramapuram Main Road, Ramapuram, , Annamayya-516504	(54,874)
781	Name: GUPSHUP TECHNOLOGY INDIA PRIVATE LI Address: UNIT No- 101 Silver Metropolis Buil, Goregaon East, , MUMBAI-400063	(119,212)
782	Name: STAR CABLE Address: CHAUHAN ABDULBHAI, BAHIYAL, MUVADA,, GANDHINAGARA, GANDHINAGAR,, GANDHINAGAR-382308	(6,874)
783	Name: FILMYCURRY PRIVATE LIMITED Address: 202,Amritpuri A, East of kailash, , , new delhi-110065	(7,829,257)
784	Name: PATRI CABLE NETWORK Address: LINGARAJ NAGAR, PLOT NO-B1/71,POKHARIPUT, AIRFIELD, BHUBANESWAR-751020	(30,008)
785	Name: BMT DIGITAL Address: AT-BRAHMANA SAHI, KSHETRIYABARPUR,GANGAPUR, DIST-GANJAM, KSHETRIYABARPUR-761123	(22,553)
786	Name: SHAKTI WORKS Address: NO. 18, MADHA NAGAR MAIN ROAD, MADH, MADANANDAPURAM, PORUR, , CHENNAI-600116	(1,868,655)
787	Name: STAR VISION NETWORK Address: BEHIND OLD PALACE, H NO 119, WARD NO 2, JATH, Sangli,, Sangli,-416404	(135)
788	Name: MILAN SATELLITE Address: MAIN ROAD, TA.TALALA, DIST.GIR SOMNATH, AMBLASH-362150	(36,765)
789	Name: MD Cable Network Address: S,Grain Market,Latur,Latur Maharash, Tal-Latur, Dist-Latur, Latur-413512	(8,570)
790	Name: MAA CABLE TV Address: AT/PO- BELBAHALI, VIA- SALAPADA DIST- KEONJHAR, , BELBAHALI-758020	(46,580)
791	Name: LPS VISION PRODUCTION Address: D7, PWD Tlang, LPS Building,, Zarkawt,, Aizwal,, Aizwal-796001	(104,951)
792	Name: KUNAL JAGDISH VORA Address: 1204, HAZEL MAHAVIR, KALPAVRUKSHA,, VEDANTA HOSPITAL , KASARVADAVALI THANE, , THANE-400615	(203,456)
793	Name: DESIGN WORKS Address: 607, 6th floor, Bhumiraj Costarica, Plot No. 1&2, Sect-18 Near Moraj, Sanpada, Navi Mumbai-400705	(7,108)
794	Name: THANAWALA CONSULTANCY SERVICES Address: SWAGATAM, 1ST FLOOR, S V ROAD, OPP., KHAR WEST, , MUMBAI-400052	(9,226)
795	Name: NATIONAL SAFETY TRAINING ACADEMY Address: NATIONAL SAFETY TRAINING ACADEMY, NO;44/19,KAMARAJ STREET, WEST TAMBARAM, CHENNAI-600045	(1,468)
796	Name: DASPALLA TELEVISION NETWORK Address: AT-DASPALLA, PO-DASPALLA, , DASPALLA-752084	(12,928)
797	Name: SAHOO CABLE TV Address: CHANDAR, EKATALI,BHUBAN, BHUBAN, DHENKANAL-759017	(14,095)
798	Name: RAM DIGI MEDIAS PVT LTD Address: 8 3 833/257, PHASE II KAMALAPURI CO, MAIN ROAD, PANJAGUTTA, , HYDERABAD-500073	(14,217)
799	Name: SS MEDIA WORKS Address: FLAT NO - 302,PLOT NO - 45,, 4TH FLOOR,SA PLAZA,OPPJASMIN. HIGH SCHOOL,, HYDERABAD-500045	(44,287)

NOTARY GOVT. OF INDIA M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029

STAR INDIA PRIVATE LIMITED MUMBAI

Star India Pvt. Ltd.

Registered Office
Star House, Urmi Estate,
95, Ganpatrao Kadam Marg, Lower Parel (West),
Mumbai - 400013, India.
CIN: U72300MH1994PTC076485

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Website : www.disneystar.com

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800	Name: QIZAR SOLUTIONS PVT LTD Address: SECOND FLOOR, F-888 AND F-898,, GALI NO.8,LAXMI NAGAR, EAST DELHI, Delhi-110092	(378,462)
801	Name: House Of AWE LLP Address: Plot no.134, 601-A,, Hasu Niwas CHS Ltd., Water Field Road,, Bandra West, Mumbai-400050	(171,034)
802	Name: CANDYBULB NETWORK Address: 2ND FLOOR, 937, SN ARCADE,, 21ST MAIN ROAD, 9TH CROSS,, J.P NAGAR,, Bangalore-560078	(79,071)
803	Name: AEGIS KNOWLEDGE TRUST Address: 1101, 11th Floor, B wing,, Kukreja Centre, Sector 11,, CBD Belapur, NAVI MUMBAI-400614	(29,880)
804	Name: ARYA P S Address: TC 29/924, CHANDRAGIRI, TANK VIEW L, , , TRIVANDRUM-695024	(70,509)
805	Name: IMMER BESSER Address: 3-C, PARK VIEW, 5, SOMASUNDARAM STREET, T NAGAR, CHENNAI-600017	(16,475)
806	Name: Sokrati Technologies Pvt. Ltd. Address: Survey No.35, Deep Complex 3rd Floo, Mumbai - Bangalore Highway Road, Baner, Pune-411045	(113,452)
807	Name: SURYA DIGITAL NETWORKS Address: M G BUS STAND, BEHIND, BHARATH TALKIES, DAVANGERE ROAD, JAGULUR-577528	(37,499)
808	Name: SHEELTRON DIGITAL SYSTEMS PVT LTD Address: No 10 '1st Main Road' I, Sheeltron House, Sheshadripuram, BANGALORE-560020	(4,919)
809	Name: CENTRE FOR DIGESTIVE AND KIDNEY DIS Address: 35, DR. E. BORGES ROAD, HOSPITAL AV, , , MUMBAI-400012	(123)
810	Name: SKY TOUCH CABLE VISION Address: 4678, REWALE MAHM,, KELWA MAHIM, PALGHAR, , PALGHAR-401402	(62,291)
811	Name: SPIO LABS PRIVATE LIMITED Address: PT No.1-2-412, FT No.102,, Hemalatha Apts, Gaganmahal Colony,, Domalguda, Hyderabad,, hyderabad-500029	(185,583)
812	Name: IMPACT RESEARCH & MEASUREMENT PVT. Address: B-1/E-7, Ist Floor,, Mohan Co-Operative Industrial Estate, , NEW DELHI-110062	(135,901)
813	Name: SAI KRISHNA COMMUNICATIONS Address: 15/463,GANDHIBAZAR,KUTAGULLA,, ANANTAPUR, ANDHRAPRADESH., ANANTAPUR.515591, ANANTAPUR-515591	(12,967)
814	Name: MMI RESEARCH SERVICES PRIVATE LIMIT Address: NO:11/6, VENGEESWARAR NAGAR, 1ST CROSS STREET, VADAPALANI, CHENNAI-600026	(136,685)
815	Name: VIJAY BALAJI ELECTRICAL & ELECTRONI Address: NEW 57/OLD NO 80, VALLUVARKOTTAM HIGH ROAD, NUNGAMBAKKAM., CHENNAI-600034	(4,346)
816	Name: GUPSHUP TECHNOLOGY INDIA PRIVATE LI Address: 1ST FLOOR, UNIT NO.1,, SILVER METROPOLIS, WESTERN EXPRESS HIGHW, GOREGAON EAST, Mumbai-400063	(7,905)
817	Name: PEPPER CREATIVE AWARDS TRUST Address: "DREAMS",1ST FLOOR,SURABHI LANE ,K, , , COCHIN-682020	(11,178)
818	Name: PIXIGHTS CONSULTING Address: 201, CLAYTON SHERLY RAJAN ROAD, BAN, OPP RIZVI COLLEGE OF HOTEL MANAGEMENT, , MUMBAI-400050	(12,356)
819	Name: POSTUD.IO PRIVATE LIMITED Address: B 604, Yamuna Vasant Sagar, Thakur Village,, Kandivali East,, Mumbai-400101	(2,987,230)

Star India Pvt. Ltd
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LLPIN AAC-4362
Chartered Accountants
FRN 304026E/E-300009
Mumbai

STAR INDIA PRIVATE LIMITED
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NOTARY
M.M.PABALE
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GOVT. OF INDIA

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820	Name: Rajputana Cable TV Works Address: H. No 4117 Mukkeri Mohalla, nasirabad, , Ajmer-305601	(2,096)
821	Name: PHAZE EXPERIENCE DESIGN SERVICES PV Address: 165,SECTOR A POCKET C, VASANT KUNJ, , , NEW DELHI-110070	(1,607)
822	Name: TALENTICA SOFTWARE INDIA PVT LTD Address: B - 7 & 8, Anmol Pride,, S No. 270/1/16,, Baner,, Pune-411045	(164,742)
823	Name: APEX FUTURE LABS PRIVATE LIMITED Address: No 66, 3rd Main Road, SBM Colony, Anandnagar, Bengaluru, Bengaluru, Karnataka, 560024, Bangalore-560024	(10,317)
824	Name: RADHESHAA VENTURES PRIVATE LIMITED Address: 2ND FLOOR,201,VISHWAS CHS LTD,, RAM MARUTI ROAD, DADAR WEST, MUMBAI, MUMBAI-400028	(27,346)
825	Name: RAJAT SKY TV Address: KERUNA, CHHATRAPADA, , JAJPUR-755013	(2,234)
826	Name: Coastal Research Services Address: #35-1-66, Gavara Kanchara Palem, Kanchara Palem, Vizag, Vishakapatnam-530009	(2,540)
827	Name: INDIAN TYPE FOUNDRY LLP Address: 304, 637, BUSINESS COMPLEX, PANCHVATI 2ND LANE, GULBAI TEKRA, AHMEDABAD-380006	(144,150)
828	Name: VIDARBHA CHANDRAPUR CABLE NETWORK Address: C/O SUDHIR TULSIRAM THAKARE,, AMBA TOWERS, CHANDRAPUR, , CHANDRAPUR-442401	(6,165)
829	Name: Shilpa Ramachandran Address: D6, 3rd Floor, Balaka CHS,, Swastik Park,, Next to Mangal Anand Hospital, Chembur, Mumbai-400071	(4,120)
830	Name: PRANITA SUBHASH Address: PLOT NO - 147,30th CROSS,, BANASHANKARI 2ND STAGE,, BANASHANKAR, BENGALURU-560070	(108,719)
831	Name: M/S SPACENET COMMUNICATION Address: Locality-Gada Andhia, PO/PS-NIMAPARA, , PURI-752106	(26,490)
832	Name: JAY AMBE TRADERS Address: AT-RAMESWAR VIHAR, PO-BOUDH, BOUDH, BOUDH-762014	(58,436)
833	Name: D&A Consulting Service Address: No-3/70, W Block, 4th Street, Annan, Chennai - 600040, , Chennai-600040	(60,762)
834	Name: VENDIMAN PVT LTD Address: THE SUMMIT BUSINESS BAY L3/403, SAN, HANUMAN ROAD, VILEPARLE EAST, , MUMBAI-400057	(4,881)
835	Name: ADARSH DIGITAL Address: KISHORE PRASAD, , GANIA, NAYAGARH-752085	(4,409)
836	Name: AMANDEEP SINGH Address: E/53 SHRAVASTI CHS,, NEW G.M. LINK ROAD,, MALAD WEST, MUMBAI-400064	(313,010)
837	Name: SWASTIKA MUKHERJEE Address: 49 / 65, PRINCE GOLAM MD SHAH ROAD, PO / PS, JADAVPUR SOUTH 24, PARGANAS, KOLKATA-700033	(60,680)
838	Name: UDYAN DIGITAL CABLE SERVICE Address: MAYRADANGA, UCHALAN, BURDWAN, PURBA BARDWAN-713423	(70,481)
839	Name: BRUNDABAN SETLITE COMMUNICATION Address: PLOT NO.3216,EKALPUR, BADAGADA,, GANJAM, BADAGADA-761109	(7,609)

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840	Name: HAKIM AALIM HAIR LOUNGE PVT LTD Address: 27, KRISHNA HOUSE, OFF GOLF LINK RO, , , MUMBAI-400052	(43,733)
841	Name: SHALINI ARTSS Address: 320/E, 40TH CROSS 9TH MAIN 5TH BLOC, JAYANAGAR, , BANGALORE-560041	(24,712)
842	Name: MR NETWORK Address: NEAR RAYALASEEMA GRAMEEN BANK,,, PEDDAHARIVANAM,KURNOOL DISTRICT,, ANDHRA PRADESH, PEDDAHARIVANAM-518395	(95,340)
843	Name: SRI SATYA COMMUNICATIONS Address: D NO 3-164, SATTAMA TEMPLE STREET, NAGULAPALLI VILLAGE, , U KOTHAPALLI-533447	(7,526)
844	Name: Shriya Saran Address: Fisrt Floor, A-35,Near Bharat Nagar, New Friends Colony,South East, , Delhi-110025	(163,920)
845	Name: BRIGHTWAY COMMUNICATIONS Address: 140 & 141,Meenakshi Estates, Jeedimetla Village,Rangareddy, , Hederabad-500055	(936,830)
846	Name: SHREE DIGITAL CABLE SYSTEM Address: 1056,Nabarwadi, Kudal, , SINDHUDURG-416520	(13,252)
847	Name: SPECTRA COMMUNICATIONS Address: NO.21, PREM NAGAR COLONY, R BLOCK, SOUTH BOAG ROAD, T NAGAR, , CHENNAI-600017	(553,926)
848	Name: GOPALJEE AND CO Address: 188, GURUKRUPA, GUJARAT SOCIETY,NEX, SION (WEST), , MUMBAI-400022	(483,025)
849	Name: VAYU MEDIA LLP Address: DOOR NO 21-46/1,, BALAJI NAGAR,KUKATPALLY,, HYDERABAD,MEDCHAL,MALKAJGIRI,TELANGANA, HYDERABAD-500072	(90,763)
850	Name: Mahapatra Doordarshan Cable Network Address: BUS STAND, PATRAPUR, GANJAM, PATRAPUR-761004	(221,794)
851	Name: MK MEDIA SERVICE Address: # 222,WATER TANK ROAD,, MAHADESHWARA LAYOUT, VIJAYANAGAR, MYSURU-570016	(233,805)
852	Name: Y G Research India Private Limited Address: Parinee Crescenzo, Awfis 10th Floor, G Block 18-1003 BKC, Bandra East, Mumbai-400051	(158,412)
853	Name: TCN ENTERPRISE Address: 2210, JAWAHAR COLONY,, NIT FARIDABAD, , FARIDABAD-121001	(74,230)
854	Name: IMPACT MEDIANET & COMMUNICATION PVT Address: 2Nd Floor, Handsome House, Paona Bazar, Imphal West, Imphal-795001	(26,683)
855	Name: UDAY INFOSYS Address: 1, BH GURUKRUPA BUILDING, TALOD ROAD,, DHANSURA, Aravalli, Gujarat, DHANSURA-383310	(30,122)
856	Name: Sristi Address: 11, JB Road,, Agartala,, West Tripura,, Tripura,-799001	(174,483)
857	Name: INSAT CABLE NETWORK Address: 9, Gopal Krishna Apartment, 440/441, Ganpatiali, Tal Wai, Dist Satara, Wai-412803	(16,202)
858	Name: LAXMAN ARJUN PARMASHIVAM Address: FLOOR-21ST, 2109,, PLOT CS NO 1429 and 1500 PT VRINDAVAN, CO-OP HSG SOCY LTD, MORI ROAD, MUMBAI-400016	(40,032)
859	Name: INSIGHT ENTERPRISES Address: B/5, KESRI APARTMENTS, ASHISH, COMPLEX, SHAKTI NAGAR, DAHISAR (E), , MUMBAI-400068	(4,744)

STAR INDIA PRIVATE LIMITED MUMBAI

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860	Name: BIG UMBRELLA LICENSING AND Address: 502-B, KALPANA APTS, NATUA CHS LTD, 1290 SHERLY RAJAN,RD NEAR RIZVI SCHOOL, BANDRA W, MUMBAI-400050	(658,973)
861	Name: SAM AIRCON Address: #41, 4TH CROSS ASWATH NAGAR DR. SH, , , BANGALORE-560045	(1,161)
862	Name: DEEP SINGH RAWAT Address: B WING, 106, HP EMPLOYEES CHS, NDR PLOT 11, CTS, , MUMBAI-400089	(124,751)
863	Name: Veer Teja Cable Network Address: Kuchaman Didwana Road, Ward No. 01, Village - Maulasar, Teh- Didwana, Maulasar-341506	(3,228)
864	Name: VIJAY BAHADUR NEWS PAPER DISTRIBUTO Address: A-502 BHOOMI JYOT CHS PLOT NO 698 S, , , MUMBAI-410209	(11,497)
865	Name: RHITAM BHATTACHARJEE Address: 8G/1A, MANICK BANDYOPADHYAY SARANI,, REGENT PARK, KOLKATA, , KOLKATA-700040	(213,944)
866	Name: sasthaa absolute care Address: no.13/14, 3rd street,, lakshmi nagar,, velachery,, chennai-600042	(25,947)
867	Name: SOORYA STAGE & FILM SOCIETY Address: CHAITHANYA, , THYCAUD, THIRUVANANTHAPURAM-695014	(84,019)
868	Name: Raj Digital Cable Tv Network Address: Prem Book Centre Wali Gali, Sanjay Gandhi Colony,, Taluka Koil, Aligarh-202001	(28,788)
869	Name: Pavan H H Address: #133/1, Manju Krupa, 1st Main Road, Near Durgambika Temple, Nittuvalli, Davangere-577004	(149,455)
870	Name: SAI CABLE NETWORK Address: SHOP NO 90,ANAJ MANDI, BHATTU MANDI FATEHABAD, , FATEHABAD-125053	(551)
871	Name: Srinidhi Creative Concepts Address: 8-3-988/8,Sowbagya Residency,, Flat No.302,4th Floor, SBH Colony,, Srinagar Colony,, Hyderabad-500073	(9,120,444)
872	Name: Ganesh Ramchandra Pawar Address: Gr Flr Shop No 12 D Wing, Radha Complex CHS Ltd Vimal Dairy Lane, Bhayander, Thane-401105	(46,704)
873	Name: MAGNAQUEST TECHNOLOGIES LIMITED Address: 8-2-684/BP, PLOT NO. 1523 & 1524,, ROAD NO. 12, BANJARA HILLS,, , HYDERABAD-500034	(2,414,212)
874	Name: Bubblegum Studio Address: Flat F1,2nd Floor,Priya Apartment, Somajiguda, , Hyderabad-500082	(84,842)
875	Name: BHAIRAVNATH CABLE NETWORK Address: KALE, M.NO.737, KALE KARQAD, SATARA, MAHARASHTRA, 415104, , SATARA-415104	(6,874)
876	Name: Shree sai vision Address: House no-779, Redkuva Faliya,Tankal, T.chekhli. Dist-Navsari, Tankal-396560	(5,790)
877	Name: CS infocomm Private LTD. Address: Triveni House, 202/A Khemraj Krishn, Marg, Opp. Khtewadi 13th Lane, , Mumbai-400004	(51,406)
878	Name: HINDAUN CITY CABLE Address: JAAT KI SARAY, SHITLA CIRCLE, HINDA, , , KARAULI-322230	(1,380)
879	Name: S THIRUNAVUKARASU Address: 802-C WING, 8TH FLR, N.G. GARDREN C, COMP, CHARKOP, KANDIVAU (W), , MUMBAI-400067	(60,253)

Star India Pvt. Ltd.
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880	Name: SRI VENKATESWARA CABLE Address: 1-84, Main Road,, Veeraghattam,, Srikakulam, Veeraghattam,-532460	(31,433)
881	Name: SRI SAI DIGITAL COMMUNICATIONS Address: NAIDUPET BYPASS ROAD,, PUDUR VILLAGES, S NO 45/3,45/5, MALLAM ROAD, NELLORE-524126	(51,990)
882	Name: ASMI PRINT & MERCHANDISE PVT LTD Address: 123,SHIV SHAKTI INDUSTRIAL, ANDHERI, INDUSTRIAL ESTATE, ANDHERI (E), , MUMBAI-400059	(35,711)
883	Name: ARISTO TELEMEDIA PRIVATE LIMITED Address: NO.103, Bazullah Road,, Thiyagaraya Nagar, Chennai,, CHENNAI-600017	(1,382,139)
884	Name: Goldy Diginet Pvt Ltd Address: 177, Mohan Colony, , , Banswara-327001	(124,035)
885	Name: Z-PLANT Address: Ground Floor, KH NO .783, Kushak No, Village Kadipur, North Delhi,, Delhi,110036, Delhi-110036	(40,950)
886	Name: FIRE SHIELD ENGINEERS (INDIA) LTD Address: 118A, CHITTARANJAN ANENUE, , KOLKATA-700073	(5,080)
887	Name: CK ENTERPRISES Address: A/2 171, Shah & Nahar Ind. Est., LOWER PAREL WEST, MUMBAI-400013	(299,972)
888	Name: SAKHARKHEDRA CABLE NETWORK Address: 0, PATIL BROTHERS, SAKHARKHERDA,, SINDKHED RAJA,, BULDHANA,, SAKHARKHRDA-443202	(16,560)
889	Name: Shivalik Digital Address: Ward no.04, canal road, Town area, Herbertpur, post office, , Dehradun-248142	(14,844)
890	Name: APARNA BALAMURALI Address: 30/377/5 KRISHNA APARTMENTS, VANIYA, PUNKUNNU, , THRISSUR-680002	(32,783)
891	Name: CABLE COMBINE COMMUNICATION P LTD Address: BLOCK-A, SACHIN SOURAV APARTMENT, ASHUTOSH MUKHERJEE ROAD,, COLLEGEPARA, DARJEELING-734001	(2,787,739)
892	Name: BARKATHULLA SHARIEF Address: 23, CENTRAL STREET, CELVELAND TOWN,, , , BANGALORE-560005	(6,754)
893	Name: RST DIGITAL MEDIA SERVICES Address: NO 8, SIMAZ COPPLEX, NEAR TALUK OFFICE, , KARKALA-574104	(8,349)
894	Name: AQUARIA Address: CITIZEN APARTMENTS, 30TH ROAD, OPP., BANDRA(W), , MUMBAI-400050	(7,279)
895	Name: NAPALCHYAL CABLE NETWORK Address: Nepal road, Dharchula, , , Pithoragarh-262545	(2,133)
896	Name: RAJAM RESORTS PRIVATE LIMITED Address: NEW NO.138, OLD NO.44,, MOUNT ROAD LANE,, ANNA SALAI, SAIDAPET,, CHENNAI-600015	(2,020)
897	Name: ALTIMETRIC DIGITAL PVT.LTD. Address: AT/PO- LAXMANNATH ROAD, GOBARGHATA ,JALESWAR, DIST - BALASORE, JALESWAR-756032	(1,482,015)
898	Name: Koshi Broadcasting Cable Network Address: Bania Tola, Bara Bazar, Durgapur, Katihar-854105	(109)
899	Name: Machiraju Shailaja Priya Address: 26/A/25/A-37, Flat No.602,Pramidi, Towers, Jaihind Enclave Beside Krishna, Function Hall,Shaikpet, Hyderabad-500081	(388,307)



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900	Name: BSL CABLE NETWORK Address: PLOT NO 3, NEMADE COLONY, NEAR PATIL NURSERY, KHADKA ROAD, BHUSAWAL, JALGAON-425201	(87,621)
901	Name: SHRI JAIN CABLE NETWORK Address: JAIN WARD, CHHAPARA., SEONI, MADHYA PRADESH, , CHHAPARA-480884	(1,561)
902	Name: 98 POINT 6 EVENTS AND Address: DIYA COMMERCIAL BLOCK,, NH BYEPASS RD, CALICUT, CALICUT-673007	(283,112)
903	Name: Kharaj Mukherjee Address: 14/1 Richie Road, Ballygunge, , , Kolkata-700019	(40,454)
904	Name: NULINE FURNTEC Address: T P S X, , WARODA ROAD, BANDRA WEST, , MUMBAI-400050	(26,100)
905	Name: SANSKRIT E SOLUTIONS & SERVICES Address: 86-B, Second Floor & Third Floor,, Shahpur Jat., Asian Games Village., New Delhi-110049	(421,128)
906	Name: GOLLALESHWAR Address: SY NO 12/C/1, MAIN ROAD DAMBAL, SINDAGI TALUK,VIJAYAPUR (BIJAPUR)DIST, DAMBAL-586128	(10,252)
907	Name: Bhosale cable network Address: CMC COMPLEXE SHOP NO 9&10, 16&17TH CROSS, NEAR WATER TANK, BALULMATH LAYOUT vidyagiri, BAGALKOT-587102	(1,357)
908	Name: CABLE VISION Address: AT-SARANGAPUR, PO-RASULPUR, PS-KUAKHIA, KUAKHIA-755009	(60,669)
909	Name: NET WORLD Address: KUTTICAUD JN, MANACAUD PO,, , , THIRUVANANTHAPURAM-695009	(17,366)
910	Name: ALPHO PEST CONTROL PVT. LTD. Address: 13A, SRIPURAM COLONY, 1ST CR ST,, , , CHENNAI-600016	(21,074)
911	Name: WAVE CABLE AND BROAD BAND SERVICES Address: 30/8 A.C ROAD, , , BERHAMPORE-742103	(13,352)
912	Name: Apollo Pharmacies Limited Address: Shop No.04, Building No-A,,, Thane CO.OP.HSG.SOC.LTD.,Veer, Sawarkar Path OldMumbai Road,Thane west., Thane-400602	(455)
913	Name: TRIMURTY STAR VISION Address: HOLDING NO 131, WORD NO.4, BHANJANAGAR, BHANJANAGAR-761126	(92,030)
914	Name: AKANGSHA CABLE & BROADBAND Address: RECKIOANI,, KANJILAL PARA, P.O & P.S : RAJARHAT, RAJARHAT-700135	(17,820)
915	Name: VIJAYA ENTERTAINMENT INDIA Address: 16/2A ASHIRWAD 90 ROAD,, ASHA NAGAR, THAKUR COMPLEX, KANDIVALI (E, , MUMBAI-400101	(1,284,539)
916	Name: PALLAVI SINGH Address: Flat No 5, Lakshmi Surya Apartments, 5th Main Road, R.A.Puram,, Chennai 600028, Chennai-600028	(21,417)
917	Name: Vardaanlive Media Network Pvt.Ltd. Address: 2/221 Vivek Khand, Gomti Nagar, , Lucknow-226010	(21,344)
918	Name: Social Samosa Media LLP Address: Golden Chambers Opp tanishq Jewelle, New Link Road, Andheri West, Mumbai-400053	(10,114)
919	Name: AUM PRODUCTIONS Address: 43/696, FLAT NO.3F,, ABAD SILVER MEADOWS,, VAZHAKALA, ERNAKULAM-682021	(103,292)

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920	Name: WHISPER MEDIA PRIVATE LIMITED Address: 91 SPRINGBOARD, KAGALWALA HOUSE, KALINA CST ROAD, SANTACRUZ EAST, , MUMBAI-400098	(266,305)
921	Name: SHIVA CABLE COMMUNICATIONS Address: 1-1296-3, H.B.S COLONY, YEMMIGANUR, , Kurnool-518360	(208,454)
922	Name: DREAMS THEATRE SOLUTIONS Address: HNO. 3-4-25, PLEASANT VALLEY, LANCO, , , HYDERABAD-500075	(69,008)
923	Name: VARIETY INFO SOLUTIONS PRIVATE Address: Variety Info Solutions Pvt Ltd. Plot No.7, 2nd Floor, Vanitha Co-Operati, Bapuji Nagar, New Bowenpally, Secunderabad-500011	(5,936)
924	Name: Doodle Collection Pvt Ltd. Address: 606, Kohinoor Commercial Tower B,, Kohinoor City, Off LBS Marg,, Kurla (W), Mumbai-400070	(3,231)
925	Name: PROOF OF PERFORMANCE DATA SERVICES Address: F-300, 1ST FLOOR,, SECTOR 63, , NOIDA-201301	(10,977)
926	Name: Amazing Media Works Address: 83/A and 88, A 403, Panchavati Colo, Manikonda, , Hyderabad-500089	(47,736)
927	Name: Shree Shyam Cable Network Address: Nohata Chowk, Main Bazar, , Patudi-122503	(61,149)
928	Name: PICTURE MAKERS Address: OLD NO 3, NEW NO 7, ALWARPET, , CHENNAI-600018	(41,185)
929	Name: SAI NAMO DIGITAL CABLE NETWORK Address: NEAR GALI NO 5, HOUSE NO 136,, VASANT VIHAR KHUSHALPUR,, MORADABAD,, MORADABAD-244001	(6,485)
930	Name: RAMESH PISHARODY Address: Kilikoodu, 8A,, Royal Enclave West,, Tripunithura P O,,, Ernakulam-682301	(32,783)
931	Name: Enumerate AI Private Limited Address: 1254 HIG 7th b cross, Yelahanka new town, , Bangalore-560064	(92,255)
932	Name: SACRED COMMUNICATIONS PVT LTD Address: ROOM NO -304, COMMERCIAL POINT, 79 LENIN SARANI, , KOLKATA-700013	(456,525)
933	Name: Chitrashala Cable Network Address: Ward No.13, Lohiya Nagar, Main Road, Salempur, , Deoria-274509	(1,835)
934	Name: KARCHER CLEANING SYSTEMS PVT LTD Address: 21, Orchid Mall,, VASNA CHACHARWADI, TALUKA - SANAND, AHMEDABAD-382213	(5,973)
935	Name: SANTOSH CABLE NETWORK Address: DOOR NO 2-310, GIDDALUR, SANJAMALA, KURNOOL-518166	(5,128)
936	Name: KHETRAMANI CABLE VISION Address: 1ST FLOOR GALA NO-2, BELPUR, PAKHARCHHAK, SORO, SORO-756046	(61,469)
937	Name: NETSET MEDIA SERVICES PVT LTD Address: 14, CENTER POINT,, INDIRA ROAD,, , JAMNAGAR-361008	(2,282)
938	Name: Rose Teleflims Address: Flat No. 303 ,L-wing Bldg No. 7, Dhanya Sativali Nagri, SatiVali Vasai East, Palghar-401208	(2,159,440)
939	Name: hanif shaikh Address: a 502.santoshi mata bldg., dr d b marg., mumbai central, mumbai-400008	(189,455)

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940	Name: RADIANT DIGITEK NETWORK LIMITED Address: G 247 -IPIA ROAD NO-5 KOTA IN, , , KOTA-324005	(30,848,671)
941	Name: K B J Digital Cable Network Address: Near Budlana, Jayanti Vihari, Teh& Dist- Kangra, , Kangra-176001	(3,610)
942	Name: SE TRANSSTADIA PVT LTD Address: THE ARENA, NR KANKARIA LAKE, GATE N, , , AHMEDABAD-380022	(62,224)
943	Name: LENSWORK Address: CGS 3, NEHRU PALACE, TONK ROAD LALKOTHI, JAIPUR-302015	(164,949)
944	Name: STAR CABLE NETWORK Address: HOUSE NO. 254/1, TARVALEM, , SHIRODA-403103	(34,294)
945	Name: MODERN NETWORK DIGITAL Address: PLOT NO-875/1641,MAJURIAPALLI, ITAMATI, ITAMATI, NAYAGARH-752068	(24,777)
946	Name: GKSS COMMUNICATIONS Address: H N0-17-54,KOTHAPETA MAIN ROAD,, NEAR SAIBABA GATE,PATTIKONDA,, KURNOOL DISTRICT,ANDHRA PRADESH, KODUMURU-518380	(98,094)
947	Name: ERNST & YOUNG LLP Address: 11th, 12th, 14th, 15th, 16th, 17th, Plot No.29, The Ruby, Dadar West, Senapati Bapat Marg, Mumbai-400028	(2,166,776)
948	Name: AURANGABAD SATELLITE CABLE SERVICE Address: VIIL. - COLLEGEPARA, P.O - AURANGAB, , , PS SUTI-742201	(51,844)
949	Name: XANGARS INFRATECH SOLUTIONS Address: C06/003, Unit: 0031, Plot No: 0003,, Sector: 005, CBD Belapur,, NAVI MUMBAI,, Thane-400615	(1,141,574)
950	Name: Sri Jana Priya Communications Address: 3-132 Irlapadu Road, Botlaguduru, , Prakasam-523110	(36,292)
951	Name: SMITA MALHOTRA Address: A-502, IMPERIAL HEIGHTS, BEST NAGAR, OSHIWARA BUS DEPOT, GOREGAON-WEST, , MUMBAI-400101	(50,082)
952	Name: BHARAT HOTELS LIMITED Address: THE LALIT NEW DELHI,, BARAKHAMBA LANE, BARAKHAMBA ROAD, , NEW DELHI-110001	(35,073)
953	Name: AGNA PRODUCTIONS PRIVATE LIMITED Address: Building No./Flat No.: No.2, Ashoka Pillar Circle, Jayanagar East, Bangalore-560011	(208,060)
954	Name: Blue Sky Network Address: 14, Subhash Road, Abhishek tower, Opp. Hotel Pacific, , Dehradun-248001	(304,310)
955	Name: DDC CATV NETWORK PRIVATE LIMITED Address: OFFIC NO.2, LOCAL SHOPPING CENTER, UDAY PARK, NEW DELHI, NEW DELHI-110049	(1,002,841)
956	Name: DOMINIC PATRICK FRANKS Address: House No. 5, Block No. 1, KHB Colon, Lalbagh, Siddapura,, Jayanagar P.O.,, Bengaluru-560011	(136,407)
957	Name: POLURU PRODUCTIONS Address: FLAT NO. 101, PL NO. 6, SUNI HIGHTS, NEAR RATHNADEEP SUPER MARKET,, MANIKONDA, HYDERABAD-500089	(8,272,712)
958	Name: VARSHA AIR CONDITIONING Address: A304 BALAJI CHS,, OLD MUMBAI PUNE ROAD,, DATTAWADI KALWA,, Thane-400605	(173,512)
959	Name: M/S BK VISION Address: BALISAHI, BALIKUDA, JAGATSINGHPUR, JAGATSINGHPUR-754108	(11,722)

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960	Name: Yogi Sporting Goods Address: PLOT NO.152/157, MATTRU PITRU CHAYA, SAI BABA MANDIR LANE NEAR GORAI BRIDGE, BORIVALI WEST, Mumbai Suburban, MUMBAI-400091	(3,506)
961	Name: REALTIME INTEGRATED INFRATECH PVT L Address: First Floor, NO 164, Above ICICI Ba, Jakkur Thanisandra link road, Shivarama Karanth Nagar, Bengaluru, BANGALORE-560077	(26,100)
962	Name: POOJA SHARMA Address: 2nd FLOOR,21-4-736,MEDS HOSPITAL, KOKA BAZAAR,HUSSEINI ALAM,, , HYDERABAD-500064	(175,359)
963	Name: SHAKTI ENTERPRISES Address: BDD Chawl No 69, Shop No.8, Opp., Jamboree Maidan, Waghmare Road,, Worli, Mumbai - 400018, Mumbai-400018	(180)
964	Name: SITI MAURYA CABLE NET PRIVATE LIMIT Address: 1ST FLOOR, MARWARI AWAS GRIH, FRASE, , , PATNA-800001	(383,121)
965	Name: WRITER BUSINESS SERVICES PVT LTD Address: NO.7, MAPLE CREST,, BENSON ROAD, NEAR MASJID,, BENSON TOWN,, BENGALURU-560046	(45,493)
966	Name: MAHESH CABLE NETWORK Address: APARTIBINDHA, BHADRAK, BHADRAK, BHADRAK-756100	(6,035)
967	Name: SMT RAJALAXMI DASH Address: KANTAPADA BAZAR, RAJAKANIKA, KENDRAPARA, KENDRAPARA-754220	(9,390)
968	Name: ALLAMPUR CABLE NETWORK Address: H.NO #6-80, MOMIN STREET,, ALLAMPUR, JOGULAMBA,, , JOGULAMBA GADWAL-509152	(29,735)
969	Name: FRIENDS STAR CABLE NETWORK Address: H.NO # 3-33, KOPPUNOOR,, WANAPARTHY, TELANGANA, , WANAPARTHY-509105	(2,109)
970	Name: HOTEL GATEWAY GRANDEUR [A UNIT OF Address: G S ROAD, CHRISTMAN BASTI,, , , GUWAHATI-781005	(93,998)
971	Name: Gold Standard Consultants Address: B705, Street#22,, Smriti Nagar, , Bhilai-490012	(8,237)
972	Name: YASH ENTERPRISES Address: JANTA COLONY,GALLI NO 2, NEAR SHIV MANDIR,LALJI PADA,, KANDIVALI (WEST), MUMBAI-400067	(13,191)
973	Name: Bee Echoo Address: 77-34-5,, SANTHI NAGAR,, SANTHI NAGAR, NEAR WATER TANK,, AJITH SINGH NAGAR, PAYAKAPURAM, VIJAYAWADA-520015	(374,892)
974	Name: AJIT SHAMRAO REDEKAR Address: 18A/2 Sarabai BLDG, Dr..S.S.Rao Roa, Ganesh Gali,, Opp Hilla Taawar, Mumbai-400012	(4,035)
975	Name: COCHIN PHOTO EMPORIUM Address: 41 / 2795 - B, NORTH AVENUE BUILDING, PARAMARA ROAD, ERNAKULAM-682018	(162,977)
976	Name: HTREE HR CONSULTANTS PVT LTD Address: S 1 CC DOOR 61 3508 A 2ND FLOOR, INDO PERSIAN NJK SQURE, , ERNAKULAM-682016	(660,048)
977	Name: Mani Chandra C Address: 261/1A, Banaswadi Main Road, Banaswadi, Bangalore Urban, , Bangalore-560043	(436,569)
978	Name: Vijayvarma S Address: 3, Kuberan Apartments,, S1, 2nd Floor, 3rd Main road,, Raja Annamalaipuram,, Chennai-600028	(461,280)
979	Name: BALAMURUGAN M Address: 18/32 VENKATESAPURAM NEW COLONY 3 S, , , CHENNAI-600012	(247,115)

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980	Name: IOT SPORTING ASPIRATIONS PRIVATE LI Address: F-2/502, POONAM KUNJ,, MAHAKALI CAVES ROAD,, POONAM NAGAR, ANDHERI EAST, MUMBAI-400093	(245,268)
981	Name: V4 DIGITAL INFOTECH Address: B-4 Souza Arcade Balmatta Road, Mangalore, Dakshina Kannada, MANGALORE-575001	(370,880)
982	Name: Ideal Broadcasting India Private Address: OFFICE NO 605, 6TH FLR, ECO STAR BLDG SIR, WISHESHWAR NAGAR, MUMBAI-400063	(377,700)
983	Name: MAA MANGALA DOORDARSHAN Address: PLOT NO.1134, KHATA NO-474/172,, GOUDAGAON, NUAGAN, NUAGAN-761011	(6,694)
984	Name: MOVING MEDIA ENTERATINMENT PVT LTD Address: GROUND, BUILDING NO.26/ SHOP NO 12,, SURYAMUKHI CHS, GOREGOAN WEST, Shastri Nagar, Mumbai, MUMBAI-400104	(2,120,570)
985	Name: Akash Trivedi Address: AUM, Nirmal Building, Raiya Road, Chotu Nagar Society-2, , Rajkot-360007	(3,294)
986	Name: BOX OFFICE STUDIO Address: S/67, 7TH STREET SAI NAGAR, CHINMAYA NAGAR VIRUGAMBAKKAM, CHENNAI-600092	(6,064,477)
987	Name: PRICE WATERHOUSE AND CO LLP Address: 252, Veer Savarkar Marg, Shivaji Pa, Mumbai Suburban, Maharashtra, 400028, , Mumbai-400028	(122,483)
988	Name: PALAMOOTIL JOHN SAMUEL Address: 43/22,43/22A,43/23, 43/24, CHATHANGATTU RD, PALARIVATTOM P.O., COCHIN, COCHIN-682025	(45,303)
989	Name: BHOOMIKA DIGITAL CABLE Address: 36-25226-8,THEKKUMTHALA BUILDING, AZAD ROAD, KALOOR, ERNAKULAM-682017	(4,431,909)
990	Name: OCTEL NETWORKS PVT LTD Address: NO 7/1, NEW NO 11, MOUNT ROAD, SAIDAPET, , CHENNAI-600015	(172,159)
991	Name: SNINE HYGIENE SOLUTIONS Address: GROUND FLOOR,8-3-833/212, KAMALAPURI COLONY, , HYDERABAD-500073	(2,070)
992	Name: YES DIGIATL SOLUTION LLP Address: DOOR NO, MP8/1036, 2ND FLOOR, , KADAMOUZHA-676553	(143,832)
993	Name: Arha Creations Address: No 88, Syndicate bank Colony,, 5th Cross, 7th Main,, Bhagirathi Nagar, BSK 3rd Stage,, Bengaluru-560085	(12,355)
994	Name: PR&EM Candid Communication PVT LTD Address: DN 51, Merlin Infinite, Salt Lake, Unit no 1207, 12th Floor, , Kolkata-700091	(19,769)
995	Name: MOHANTY AND MOHANTY VISION MEDIA Address: PAIKARAPUR, INDUPUR, KENDRAPARA, KENDRAPARA-754214	(2,352)
996	Name: SPICE BHASHA Address: D43, SELF HELP CHS LTD., ST. FRANSIS ROAD,, VILE PARLE WEST, MUMBAI-400056	(1,830)
997	Name: NESTIEN SOLUTIONS PRIVATE LIMITED Address: 237/A ANTOPHILL WAREHOUSING COMPLEX, BARKATALI NAKA NEAR DOSTI ACRES, WADALA EAST, MUMBAI-400037	(3,459)
998	Name: UC Associates: Bhutan Law Office Address: Lhaki Building, Dondrup Lam., 1st Floor, Flat No. 1., Post Box No. 249, Thimphu-11001	(90,882)
999	Name: ALVI ENTERPRISES Address: SHOP NO-6, 2/5 MORISWALA,, SABOO SIDDIQ ROAD,, MUSAFIRKHANA,, MUMBAI-400001	(23,237)

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1000	Name: ORION PEST SOLUTIONS PVT.LTD Address: 13/2C, DHIRENDRA NATH GHOSH ROAD, BHOWANIPORE, , KOLKATA-700025	(706)
1001	Name: NANDU POSTER PUBLICITY Address: No.13,KASIM ALI STREET,ICE HOUSE,, TRIPLICANE, , CHENNAI-600005	(65,463)
1002	Name: SIVAANGI K Address: (G1) MIKAO ARCADE, 57, INDIRAGANDHI STREET, KAVERI RANGAN NAGAR, SALIGRAMAM, CHENNAI-600093	(9,224)
1003	Name: Brand Focus Entertainment Address: Plot no 71 72 73 flat no 203 SR Pri, Srila Park Pride road Hydernagar, Vishwambhar Enclave, Hyderabad-500049	(26,542)
1004	Name: FANTIN RIO RAJ Address: 8, 40/1, BAKERS APARTMENTS, THAMBAIAH STREET, WEST MAMBALAM,, Chennai-600033	(136,078)
1005	Name: CINEOM BROADCAST INDIA LTD. Address: UNIT 4C, GOLDLINE BUSINESS CENTRE,, MALAD NEW LINK ROAD, MALAD (W),, , MUMBAI-400064	(6,027,139)
1006	Name: NEELCON AUTOMATION & ARCH PRODUCTS Address: B-10, Rajratna industrial estate,. Opp SNDT College, Nr. ASPEE, Liberty garden road, Malad West. Mumbai-400064	(2,321)
1007	Name: Future Connect Vision LLP Address: Floor 4, 15th A, Spacelance City Vi, Fountain Road, S.No.53 and 54, Kharadi,, Haveli,, Pune-411014	(352,918)
1008	Name: Q-Devengine Private Limited Address: 1st Floor. M squared building. Technopark Campus. Kariavattom. Trivandrum-695581	(480,295)
1009	Name: GREYMIND COMMUNICATION PVT LTD Address: 43 KARAYA ROAD, , , KOLKATA-700017	(121,495)
1010	Name: RVR DIGITAL INFRASTRUCTURES LIMITED Address: 2nd Floor, Meghana Towers,, OPP Indian Oil Bunk Road, MADHPUR,. Ranga Reddy. Telangana. 500081. MADHAPUR-500081	(2,523)
1011	Name: Adeshwar & Co. Address: 501, Commerce House, 140, N M Road, Fort, Mumbai-400023	(212,989)
1012	Name: TAMIL NADU ARASU CABLE TV Address: LIC Metro, Floor No. 4, Door No. 807, PT Lee Chengalvaraya Naick, Anna Salai, Chennai,, Tamil Nadu-600002	(18,730,235)
1013	Name: MK Entertainment Channel Address: H.No. Panchayat Samiti,Back Side,Pa, Parbhani, , Pathri-431506	(330)
1014	Name: Summer Way Films Address: 28 RX Sector C, Scheme No. 71, , Indore-452009	(239,321)
1015	Name: Dreamz Sports and Events Address: L-1, 901, Neelyog Residency,, Gaurishankarwadi, Ghatkopar East, , Mumbai-400075	(10,620)
1016	Name: VIJAY KUMAR L Address: #15A, Sapthagiri, 2nd Main, SVK Layout, Kurubarahalli, Basaweshwarnagar, BANGALORE-560079	(184,511)
1017	Name: BAJARANGI CABLE NETWORK Address: AT-BAINSIA, PO-BAINSIA, MAHIMAGADI, GONDIA-759014	(32,420)
1018	Name: TIRUMALA CABLE NETWORK Address: 1/2A, MAIN STREET,, SEETHANAGARAM, Vizianagaram, Seethanagaram, GADELAVALASA-535558	(47,051)
1019	Name: BLUE DART EXPRESS LTD Address: BLUE DART CENTRE, SAHAR ROAD, ANDHERI(E), MUMBAI, , MUMBAI-400099	(17,314)

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1020	Name: SONY MUSIC PUBLISHING (INDIA) Address: 5th floor, Raheja Centre, 92, Main Avenue, Linking Road, Santacruz (W), Mumbai-400054	(83,475)
1021	Name: SARAVANAN VIDEO CENTRE Address: NO. 7, RAMACHANDRA ROAD, T.NAGAR, CHENNAI-600017	(2,539,207)
1022	Name: SREE LAYA ENTERPRIZES Address: 7,PALLAPPAN STREET,TRIPLICANE,ICE H, , , CHENNAI-600005	(36,335)
1023	Name: CINTHAMANI COMPUTER CBE Address: NO 48, RAJABATHER STREET, T NAGAR,, , , CHENNAI-600017	(192,303)
1024	Name: SHRI OM SAI CABLE NETWORK Address: GP NO 469/1, JALGAON ROAD, AT NERI,, , , JALGAON-425114	(15,005)
1025	Name: RADIO COMPUTING SERVICES (INDIA) PV Address: 314, RAHEJA PLAZA, OFF LINK ROAD, NEAR YASHRAJ STUDIO ANDHERAT (W), STATE BANK COLONY, MUMBAI-400053	(67,118)
1026	Name: EVP FILM CITY Address: EVP Santhosha Nagar,, Chennai Bangalore National Highway,, Chembarambakkam,, Chennai-600123	(1,633,118)
1027	Name: SOUTH INDIA DIGITAL MUSIC MANAGEMEN Address: NO. 43, OLD NO. 20, UMAPATHY STREET, , , CHENNAI-600033	(528,376)
1028	Name: ABAAM STUDIO Address: 55/359A, PERUMANOOR, KOCHI, ERNAKULAM-682015	(294,065)
1029	Name: WIN TECHNOLOGIES Address: NEW NO. 18, OLD NO. 50, MOOSA STREE, , , CHENNAI-600017	(28,763)
1030	Name: K.A.GOPINATHAN Address: Plot No.98,, Boopathi Avenue, Kundrathur, kanchipuram, kanchipuram-600069	(282,765)
1031	Name: MOORE STEPHENS SINGHI ADVISORS LLP Address: 161, SARAT BOSE ROAD, TOLLYGUNGE, Kolkata,, , KOLKATA-700026	(19,044)
1032	Name: AMIT SOUND AND LIGHTS Address: 110/112, THAWER MENSION NO 4, ROOM, 1ST FLOOR, SHIVDAS CHAPSI MARG, MAZGAON, OPP. FAZALANI ACADEMY, MUMBAI-400009	(45,276)
1033	Name: SONI PRODUCTION Address: SHOP 3/ MOTI NIWAS, SHRADDHANAND RO, , , MUMBAI-400057	(13,939)
1034	Name: OMKAR ART Address: 202 INDIRA NAGAR, GOREGAON LINK ROA, BUS DEPOT, GOREGAON (W), , MUMBAI-400104	(19,275)
1035	Name: SHREYA HOSPITALITY SERVICES PVT LTD Address: PLOT NO-422,SEC-37,PACE CITY-II, , , GURGAON-122001	(40,236)
1036	Name: Practiceleague Legaltech Pvt ltd Address: 401, Mont Vert Zenith, Baner road, Baner, Pune-411045	(13,344)
1037	Name: SRI GURURAGHAVENDRA CABLE NETWORK Address: K-74 NEW TOWN, T N PURA MAIN ROAD, GOWRU BEEDI,THALKADU, THALKADU-571122	(5,327)
1038	Name: Planetcast international Pte Ltd Address: 03-01B, NEW TECH PARK, 151 LORONG C, , , SINGAPORE-556741	(21,151,145)
1039	Name: SIBIN BENJAMIN Address: TC 6/2008-3, CHERUVAIKAL,, SREEKARYAM,, , TRIVANDRUM-695017	(22,899)

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1040	Name: M R AV SOLUTIONS & SERVICES LLP Address: 339/94, 3rd floor, Rajesh Bldg. Opp.Dr.D.B.Marg Police, station,Lamington Road , Grant Road (E), Mumbai-400007	(169,562)
1041	Name: VERTIV ENERGY PRIVATE LIMITED Address: Olympia Platina Building, 6th Floor, South Phase, Guindy Indl Estate, Guindy, Chennai-600032	(73,848)
1042	Name: MADHU ADS Address: no28/2b ground floor back side sait, , , Chennai-600008	(17,060)
1043	Name: Socomec Innovative Power Solutions Address: B-1, THIRU VI KA INDUSTRIAL ESTATE, GUINDY,BI, JALEEL PARK, , CHENNAI-600032	(24,957)
1044	Name: ARC MUSICQ PRIVATE LIMITED Address: #13, 2nd Stage, 1st Phase, Chandralayout,, , Bangalore-560040	(526,928)
1045	Name: INDIA SIGNING HANDS PRIVATE LIMITED Address: OFFICE NO 124, ADHYARU INDUSTRIAL PREMISES, SUN MILL COMPOUND, LOWER PAREL WEST-400013	(857,947)
1046	Name: PRIME FOCUS TECHNOLOGIES LIMITED Address: TRUE NORTH, PLOT NO. 63, ROAD NO. 1, OPP. HOTEL TUNGA PARADISE, MIDC, ANDHERI, , MUMBAI,-400093	(8,986)
1047	Name: 49 Frames Address: first floor,No.48/77,50/76,,Apartme, Appu Street,Mylapore, , chennai-600004	(1,721,312)
1048	Name: BHIMA RIDDHI INFOTAINMENT Address: 3RD FLOOR, C.S.NO. 446/5, KAILASH TOWER, STATION ROAD, NEW SHAHUPURI, KOLHAPUR, KOLHAPUR-416001	(1,000,546)
1049	Name: SECURITY & PERSONNEL SERVICES PRIVA Address: SPS HOUSE 135/7, KOLSHET ROAD, DHOKALI NAKA, THANE WEST-400607	(4,249,015)
1050	Name: AAKAAR VISION Address: 1510, BHISHAM PITAMAH PATH, WAZIR N, OF DEFENCE COLONY, , NEW DELHI-110003	(136,522)
1051	Name: NARASIMHA SWAMY NETWORK Address: 3/510,KADIMETLA POST,YERRAKOTA VILL, YEMMIGANUR MANDAL,KURNOOL DISTRICT,, ANDHRA PRADESH, YERRAKOTA-518360	(26,252)
1052	Name: M/S MAHAVEER DIGITAL Address: Mouza - Brahmabarada Plot no-5037, hata no-610, Charigarpur,, Brahmabarada, Jajpur-754081	(2,536)
1053	Name: BODHISATTVA AND ASSOCIATES Address: 1st Floor, Flat No. 3, plot no 233,, Charkop Shree Ganesh Co Op, HSG So. Ltd, Sector No. 3,, Charkop Kand. Kandivali-400067	(253,289)
1054	Name: MANJINDER ARTS Address: BOOTH NO 439, MOTOR MARKET COMPLESX, SECTOR 48 C, CHANDIGARH-160044	(35,123)
1055	Name: ARAYANNA TECHNOLEGAL SOLUTIONS PRIV Address: 301-302, 3RD FLOOR, OM PLALACE, DR., BANDRA (W), , MUMBAI-400052	(80,999)
1056	Name: R Sreemukhi Address: 11-1-1866/1, Maruthi Nagar, Anjali Park, Subhash Nagar, Nizamabad, Nizamabad-503002	(807,240)
1057	Name: OZONE GARDEN Address: NO.10/27,2ND CROSS STREET,, EAST CIT NAGAR,, NANDANAM, CHENNAI-600035	(21,520)
1058	Name: B H Tharun Kumar Address: No-1902, Birchwood, Hiranandani,, Rajiv Gandhi Sal Egattur, Thazhambur, Kancheepuram,, Chennai-603103	(172,977)
1059	Name: Udayachandrika Rajashkaran Nair Address: TC 34/495, Karthikeyam, Shangumugha, Beach P O, Tiruvananthapuram,, , Tiruvananthapuram-695007	(807,240)

Star India Pvt Ltd.

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1060	Name: BT Global Communications India Address: c/o Bharti Airtel Limited, 1928, Ph, Noida, Distt Gautam Budh Nagar, , Noida-201301	(4,520,815)
1061	Name: Unique Media Works Address: A-403, Near Mana Studio,, Concrete Sangeeth Road No.10,, Panchavati Colony,, Hyderabad-500032	(1,472,240)
1062	Name: M/s Sri ShivaSai Visuals Address: 8-3-678/7, Pragathi Nagar,, Ganapathi Complex,, Yousufguda, Hyderabad-500045	(5,656,597)
1063	Name: TRIANGLE FILM COMPANY Address: OFFICE NO. 105, VIP PLAZA, OSHIWARA, OFF LINK ROAD, ANDHERI WEST,, , MUMBAI-400053	(19,747,672)
1064	Name: GAMLAA BIOSCAPES PRIVATE LIMITED Address: FLAT 101,1-98/9/3,PLOT NO.3,, JAI HIND ENCLAVE,JAI HIND GANDHI ROAD,, MADHAPUR, HYDERABAD-500081	(27,807)
1065	Name: BHOOMI CREATIVE WORKS PVT LTD Address: 8-3-318/6/4, ENGINEERS COLONY, MADHURA NAGAR, YOUSUF GUDA, , HYDERABAD-500073	(13,084,114)
1066	Name: INSTAVAT INFO PRIVATE LIMITED Address: 8A, SANJAY CO-OP. HSG. SOCIETY,2ND, OPP. BENGAL CHEMICALS, , MUMBAI-400025	(1,812)
1067	Name: Sadaa Sayed Address: 101, Silver Arch B Opp Millat Nagar, Oshiwara Andheri W Mumbai. , Mumbai-400058	(322,894)
1068	Name: SHANU DEV SHARMA Address: A/702, GULMOHAR, POONAM COMPLEX,, ASHA NAGAR, KANDIVALI (EAST),, , MUMBAI-400101	(6,930)
1069	Name: XEBIA IT ARCHITECTS INDIA PVT LTD Address: 4th FLOOR,CAPITAL CYBERSCAPE,, GOLF COURSE EXTENSION ROAD,SECTOR-59,, GURGAON,HARYANA, GURGAON-122102	(88,567)
1070	Name: KANTHESWARI CABLE SERVICE Address: GOPA, AUL, KENDRAPARA, AUL-754219	(6,425)
1071	Name: Nagulapalli Sai Rohit Address: D BLOCK 1005, Survey no 180, 181, 1, VERTEX PANACHE, OPPOSITE TO JAYABHERI, PEAK KOKAPET, Hyderabad-500038	(482,472)
1072	Name: SAQUIB SIDDIQUI Address: 6 FLR, FLAT 608, KM 42, UNNAMED ROA, VEDIKA RESTAURANT, SECTOR 134, NOIDA, , NOIDA-201304	(42,997)
1073	Name: HITZ MUSIC LLP Address: 12TH FLOOR, 1216, ONE BKC C WING G, BANDRA KURLA COMPLEX BANDRA EAST, , MUMBAI-400051	(211,101)
1074	Name: SPECTRUM PRODUCTIONS Address: 1ST FLOOR AALOY 9 P.MAJUMDER ROAD, , , KOLKATA-700078	(553,922)
1075	Name: ANNAPURNA STUDIOS PRIVATE LIMITED Address: 8-2-293/82/A, ROAD NO.2, JUBILEE HILLS, , Hyderabad-500033	(11,098,622)
1076	Name: WATCO INDIA PVT LTD Address: C-2/1, CHURCH COMPOUND,, SUKHDEV VIHAR, NEW DELHI, , NEW DELHI-110025	(1,468)
1077	Name: V B DIGITAL DISTRIBUTION CABLE NETW Address: 4/482, DB Singhs, Vikas Nagar, Lucknow, Lucknow-226001	(12,377)
1078	Name: VINAYAK ARVIND SHARMA Address: GAM211, DLF NEW TOWN HEIGHTS, SECTO, , , GURGAON-122004	(33,361)
1079	Name: CAM5 SPORTS NETWORK Address: #7/28,ASHOK FLATS,10TH AVENUE,ASHOK, OPP. KRISHNA SWEETS ASHOK PILLAR, , CHENNAI-600083	(5,889)

STAR INDIA PRIVATE LIMITED MUMBAI

Price Waterhouse Coopers Chartered Accountants LLPIN AAC-4362 Chartered Accountants FRN 304026E/E-300009 Mumbai

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1080	Name: AZB AND PARTNERS Address: AZB House, Peninsula Corporate Park, Ganpatrao Kadam Marg,, Lower Parel,, Mumbai-400013	(6,137,680)
1081	Name: SUPER CASSETTES INDUSTRIES PRIVATE Address: Plot No. B-14, T Tower CTC NO 605,, OPP. CITI MALL VEERA DESAI, ANDHERI WEST, , MUMBAI-400053	(21,089,493)
1082	Name: YANAMANDRA SRI BALA ADITYA Address: 2-2-647/77/G/17,SRI OFFICERS COLONY, AMBERPET, , HYDERABAD-500013	(37,068)
1083	Name: Vincent Alexander Address: F-701 URBANGRAM GAT NO 1187 TO 1189, 1214 TO 1, NEAR SWARAJ HOTEL, MULSHI, , PUNE-412115	(128,499)
1084	Name: VIVEK INDER KUMAR BAHL Address: 3, GIRNAR, VITHAL NAGAR, 13TH ROAD, JVPD SCHEMEJUHU,, , MUMBAI-400049	(497,896)
1085	Name: SKANDHA MEDIA SERVICES PRIVATE Address: 1ST FLOOR, B/106,, EVEREST GRANDE, MAHAKALI CAVES ROAD, OPP AHURA CENTRE, MUMBAI, Mumbai-400093	(863,058)
1086	Name: ENDEMOL INDIA PRIVATE LIMITED Address: 6-3-712/118/1, Panjagutta Colony,, Opp Big Bazar Khairatabad, Erramanzil,, Somajiguda, Nampally, Hyderabad-500082	(2,061,903)
1087	Name: DISH TV INDIA LIMITED Address: DISH TV INDIA LIMITED, FC-19, SECTO, FILM CITY, , NOIDA-201301	(906,087)
1088	Name: Security Quotient Pvt.Ltd Address: XI/826-C13 &C14,, 6th Floor, Meda Commercial Hub,, Near T.V Centre, SEA PORT-AIR PORT ROAD,, ERNAKULAM-682037	(11,001)
1089	Name: FILMLAB (I) PRIVATE LIMITED Address: 27, Cama Industrial Estate,, Walbhat Road, Goregaon(East), , MUMBAI-400063	(182,470)
1090	Name: THE PROFESSIONAL COURIERS Address: NEAR VILAPPIL SERVICE CO OPERATIVE, PEYAD ,, TRIVANDRUM, TRIVANDRUM-695573	(581)
1091	Name: OM ENTERTAINMENTS Address: 8-3-981/1/1,3,4,8,10 &11, F NO 307 Vasavi Bhuvana Apts., Srinagar colony, HYDERABAD-500073	(5,037,155)
1092	Name: PRAVEEN VARMA Address: AMAMANATHUL ISALAKOYIKKAL NIRANAM P, , , PATHANAMTHITTA-689621	(480,887)
1093	Name: GLOBAL VILLAGERS Address: 604, ANAND BLOCK, CHITRA AVENUE, 9A, CHOOLAIMEDU HIGH ROAD, CHOOLAIMEDU, , CHENNAI-600094	(22,928,669)
1094	Name: VODAFONE IDEA LIMITED Address: TOWER 1,9TH FLOOR,TVH BELICIAA TOWE, BLOCK 94,MRC NAGAR, , CHENNAI-600028	(3,294)
1095	Name: MAD INDIAN CONNECT DIGITAL PVT LTD Address: 1/10, RAJAJI STREET ANNEXE, MADHAVARAM, , CHENNAI-600060	(44,313)
1096	Name: DIGITALLY INSPIRED MEDIA PVT. LTD., Address: OLD NO.5, NEW NO.7,, DHANAMMAL STREET,, CHETPET, CHENNAI-600031	(498,638)
1097	Name: Linkdigi Spaces Pvt Ltd Address: RMZ Ecoworld, Ground Floor, Bay Are, Adjacent to Building 6A, Outer Ring Road, Devarabeesanahalli Village, Bangalore-560103	(162,376)
1098	Name: Thamizhaga Internet Communications Address: Second Floor, Office No-3, No-39,, Old No-45 Ceebros Centre,, Montieth Road, Egmore, Chennai-600008	(14,827)
1099	Name: HI - TECH SERVICES Address: NO:5, BHARATHIYAR STREET,, KOTHANDA NADAR NAGAR, NEAR JAYA HOSPITAL, SRIPERUMBUDUR-602105	(75,968)

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1100	Name: MODERN FRAMES Address: GRND FLR, 22, AKR NGR MAIN RD, , , CHENNAI-600087	(4,671)
1101	Name: RINGRING SERVICES PRIVATE LIMITED Address: 131, FLOOR-13, SATNAM APARTMENT, SADHU T L VASWANI MARG,, CUFFE PARADE, , MUMBAI-400005	(164,743)
1102	Name: KAUSTUBH EXIM SERVICES LLP Address: 62E, ANNAPURNA NIWAS, GROUND FLOOR,, , , MUMBAI-400012	(4,500)
1103	Name: Verteex Vending and Enterprises Address: # 3-6-672, Street # 10, Himayatnagar, HYDERABAD-500029	(39,873)
1104	Name: NATIONAL OFFICE MART Address: NO 54, JOISER STREET, NUNGAMBAKKAM, , , CHENNAI-600034	(2,924)
1105	Name: VISON LABS Address: 16-11-23/37/A, 2ND FLOOR, 205, OPP., MALAKPET, , HYDERABAD-500036	(2,224)
1106	Name: JC FACILITIES Address: D.NO.2-3-530, ROAD NO 3, SAI NAGAR, NAGOLE HYDERABAD, , HYDERABAD-500068	(10,806)
1107	Name: ASTECH SYSTEMS PVT LTD Address: J-1967, CHITTARANJAN PARK, , , NEW DELHI-110019	(47,610)
1108	Name: GULMOHAR MEDIA Address: 134/11,SUKH CHAYA APARTMENT,PREM LA, , , MUMBAI-400093	(2,038,129)
1109	Name: Corporate Electricals Address: DOOR NO 246 & 247 /A, AKTC COMMER. COMPLEX 2 FLOOR, M G Road, Secunderabad, Secunderabad-500003	(6,912)
1110	Name: GIRISH BUBNA Address: D-601, SURYA VIHAR APARTMENTS, KAPA, , , GURGAON-122016	(16,408)
1111	Name: JOEL THANGABALAN S Address: 63, SHASTRI NAGAR, 1ST STREET, TOND, , , CHENNAI-600081	(16,408)
1112	Name: BeatRoute Address: No. 20,, Krishna Nagar, 2nd street,, Pallikaranai,, kanchipuram-600100	(256,996)
1113	Name: Devanuj Sanyal Address: 2, C/45, Bhagwati, Linking Road,, Juhu Sea Side Garden, Santacruz W, Mumbai, Mumbai-400054	(20,510)
1114	Name: OVIO DIGITAL PRIVATE LIMITED Address: mont vert velocity, office no 301, S.No.140/1A, BANER PASHAN LINK Road, Pune, PUNE-411021	(121,973)
1115	Name: PARADOX69 Address: Block 1 -1B, First Floor, 12/21,, Tarangini, 3rd Seaward Road,, Valmiki Nagar,, CHENNAI-600041	(49,422)
1116	Name: ARUNRAJKARTHA PRODUCTIONS PVT. LTD. Address: 1st Flr 42/679 B3, Fine Tower m Ven, Thalipparamb Jn, Vennala P.O. Kochi, , Ernakulam-682028	(132,709)
1117	Name: PAARTH PRODUCTION Address: FLAT NO 1104/1105,G WING,BHOOMI PAR, CHS LTD, OFF MARVE ROAD,MALWANI,, NEAR FIRE BRIGDE, KHARODI, MALAD WEST,, MUMBAI-400095	(328,571)
1118	Name: MEGHA ENTERPRISES Address: 1105 Inder Tower,, Opp Zandu Pharmacy,, Gokhale Road south, Dadar,, Mumbai-400025	(3,663)
1119	Name: SUNNY TELEVISION Address: 204/A,SAMARPAN, 55TH CROSS, 4TH BLOCK, RAJAJI NAGAR, BANGALORE-560010	(356,832)

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1120	Name: SOUND PITARA Address: M2/13 Heeramani Ratan Society, Bangur Nagar,, Goregaon West, MUMBAI-400104	(90,610)
1121	Name: APPLIED CLOUD COMPUTING PVT LTD Address: Shop 5 Anuroop CHS, Samta Nagar, Pokharan Road No 1, Thane, Mumbai-400606	(959,565)
1122	Name: SHIVANGI JOSHI Address: 904 H- RAHEJA HEIGHTS, 239, GOKULDHAM NEAR FILMCITY ROAD, GOREGAON (East), MUMBAI-400063	(82,372)
1123	Name: RENTOKIL INITIAL HYGIENE INDIA Address: CE 178, Salt Lake, Sector 1,, KOLKATA,, , KOLKATA-700064	(539)
1124	Name: KALVEER BIRADAR Address: 1st, 105, Blueberry Apartment,, 8th cross. 13E Main Road. HAL 2nd Stage,, Bengaluru, Bengaluru Urban, Bengaluru-560008	(1,016,272)
1125	Name: A.B.EXPRESS Address: WZ-169-B-1, GROUND FLOOR, LAJWANTI GARDEN, NEW DELHI-110046	(1,379,904)
1126	Name: NET PLACE TECHNOLOGIES PRIVATE Address: 105,NAHAR & SETH INDL.ESTATE, OFF.ANDHERI-KURLA ROAD,CHAKALA,, ANDHERI-EAST, MUMBAI-400099	(13,928,112)
1127	Name: LIGHTWAVE CONSULTANTS Address: ICICI Bank, 2nd Floor, 202,, Modi Heights Phase 2, Ratu Road,, Kumhar Toli,, Ranchi-834001	(1,361,665)
1128	Name: PARULL GOSSAIN PUBLICISTS INC Address: PLOT NO. 23, FLATE NOS,, POLICE OFFICER COLONY,, THE VERSOVA GURUD, ANDHERI (W), MUMBAI-400061	(24,711)
1129	Name: PP FILM FACTORY Address: VIRIDIS ENCLAVE, FLAT NO 202, PANCHAVATI COLONY,, MANIKONDA, HYDERABAD-500089	(5,483,617)
1130	Name: EVENTEL Address: 8-3-232/50/c/54,Sravanthi Nagar,, Venkatagiri, Jubilee hills, , Hyderabad-500045	(5,814,312)
1131	Name: ACTIVOLT TECH SOLUTIONS PVT LTD Address: 105, Apollo Chamber.Premises CHS LT, Mogra Village,Old Nagardas Road,, Andheri East, MUMBAI-400069	(876,493)
1132	Name: EVAM CORPORATE TRAINING PRIVATE LIM Address: 50 KARPAGAM AVENUE, 2ND STREET, MAN, , , CHENNAI-600028	(14,003)
1133	Name: WHATS ON INDIA MEDIA PVT. LTD. Address: , 4th Floor,4B-101, Raheja Platinum, SagBaug Road, Off Andheri Kurla Road, Marol, Andheri East Mumbai Suburban,, MUMBAI-400059	(225,516)
1134	Name: EE SANJE Address: ARAGINI BHAVANA, #2/4 RAJKUMAR ROAD, RAJAJINAGAR, BANGALORE-560010	(1,514)
1135	Name: APEX PEST EXTERMINATORS Address: D NO 1-32-121 AMBEDKAR NAGAR, TRIMULGHERRY, ALWAL, SECUNDERABAD-500015	(2,498)
1136	Name: SIEMTEL COMMUNICATIONS AND BUSINESS Address: 43/22,REAL ENCLAVE BUILDING,JOSIER, , , CHENNAI-600034	(5,308)
1137	Name: PVALUE ANALYTICS PRIVATE LIMITED Address: 330, SFS DDA Flats, Green View Aparts, Pocket-2, Sector-19, , DELHI-110075	(8,731)
1138	Name: S.M.V.CABLE NETWORK Address: AT POST 01,TONDGAON, NEAR PMC WASHIM, , WASHIM-444505	(973)
1139	Name: BTS ART INDIA Address: A-1007, Dheeraj Hill View Tower, Siddharth Nagar, Borivali East, Mumbai, Mumbai-400066	(386,009)

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1140	Name: DELL INTERNATIONAL SERVICES INDIA Address: Crystal Downs Survey No.7/1,7/2,7/3, Embassy Golf Links Business park, , BANGALORE-560071	(422,570)
1141	Name: Cloudcover Consultancy Pvt ltd Address: Zero one Building Kasturi Complex, Office no 501 , 5th Floor, Mundhwa, Pune-411036	(98,845)
1142	Name: SRI SUMANOHARA PRODUCTIONS Address: FLAT NO-504,PLOT NO-116,, RAJEEV NAGAR, YOUSUF NAGAR, , HYDERABAD-500045	(5,247,811)
1143	Name: BARASAT CABLE TV. NETWORK PVT.LTD Address: LLY 99,NABAPALLY CIRCULAR ROAD NABA, BARASAT, , PARGANAS-700126	(300,023)
1144	Name: DIVERSEY INDIA HYGIENE PVT.LTD Address: 501,AKRUTI CENTER POINT, MIDC CENTRAL ROAD, ANDHERI EAST, MUMBAI-400093	(23,882)
1145	Name: SAMIR VINAYKUMAR CHITNIS Address: 3rd Floor, A 301, Shree Darshan Soc, Andheri West, Mumbai Suburban, Maharasht, , MUMBAI-400053	(12,306)
1146	Name: DINESH KARTHIK Address: 6, Sree Kumaran, Seevaram, Perungudi, Chennai, Tamil Nadu, , CHENNAI-600096	(271,825)
1147	Name: ISS SDB Security Services Pvt Ltd Address: H. No. X/60, G1,, Green Garden Road,, Behind More Super Market, Kakkanad PO, Cochin-682030	(980,477)
1148	Name: MASTER CHANNEL COMMUNITY NETWORK Address: 1st Floor, 32-2-5, Ratna Complex,, Anjamma Street, Prajasakthi Nagar,, Mogalrajpuram, Vijayawada, Krishna, Vijayawada-520010	(31,250,763)
1149	Name: SITI SIRI DIGITAL NETWORK PVT LTD Address: 15-224, Krishna Complex, Behind SBH,, Sathupally, Khammam District, SATTUPALLY-507303	(5,146,146)
1150	Name: SITI SIRI DIGITAL NETWORK PVT LTD Address: 40-1-70, 3rd Floor,, Opp Eenadu, Bandar Road,, Benzcircle, Vijayawada-520010	(26,848,114)
1151	Name: THAARANI ENTERPRISES Address: NO 1, 4TH STREET VEERASAMY NAGAR, PALLIKARANAI, CHENNAI-600100	(14,438)
1152	Name: PRIYA THAMPY Address: C7B JAIN ANTARIKSHA APARTMENTS, 12 RATHINAMMAL STREET, KODAMBAKKAM, CHENNAI-600024	(165,674)
1153	Name: UMESH SUBHASH BHANDARKAR Address: 201, BASANT, DOORDARSHAN CHS LTD, 2, GOKULDHAM, GOREGAON (EAST), , MUMBAI-400063	(18,459)
1154	Name: VK OFFICE NEEDS Address: GROUND FLOOR, 35 MODERN PARK, 2ND STREET, 16/3E, KALIKAPUR ROAD, , KOLKATA-700099	(556)
1155	Name: Umbrella Cable System Pvt Ltd Address: K-97 Sec-K, Ashiyana Colony, Kanpur Road, Lucknow-226012	(95,450)
1156	Name: DEBJANI CABLE TV NETWORK Address: 3/251, A.G. COLONY, P.O. - MANIKTALA, P.S. - ASHOKNAGAR, ASHOKNAGAR-743263	(51,424)
1157	Name: MO-SYS ENGINEERING LTD Address: THAMES BANK HOUSE, TUNNEL AVENUE,, , , LONDON-SE100PA	(215,216)
1158	Name: SABUMON A Address: KAYYALACKAL HOUSE, A1704, 39/218/S3,CONFIDENT PRIDE,, VATTEKKUNNAM,EDAPPALLY,, Ernakulam,-682024	(57,495)
1159	Name: BHATTA BHASKAR SHANKARA Address: S-2 2ND MAIN, 2ND CROSS, CHANDRASHE, AVANI SHANKAR MUTT VHBCS COLONY, BANGALORE NORTH,, BANGALORE-560086	(18,459)

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1160	Name: MAGNUM DESTINATION MANAGEMENT Address: PLOT NO. 37,, JAGDISHPURI -2 ,, VIJAYPURA NANOSAR, JAIPUR-302031	(3,663,928)
1161	Name: ADVERTISING CLUB MADRAS Address: 57, Bazullah Road, T. Nagar, , CHENNAI-600017	(13,767)
1162	Name: SHWETHA MENON Address: 701, DEEP TOWER, OPP.SHANTIVAN NEAR, , , MUMBAI-400053	(485,819)
1163	Name: Slingshot Creations Address: No 82A, Kamarajar Highroad, Periyar, Alwarthirunagar, , Chennai-600087	(566,228)
1164	Name: AMITAVA DASGUPTA Address: VASUDEV ARCADE BUILDING NO 2, FLAT, FLAT NO : 104, LAXMIPARK, KANAKIA ROAD,, BEVERLY PARK, NEAR GALAXY HOSPITAL, MUMBAI-401107	(12,990)
1165	Name: KRIYAA Address: 1 Floor, 163, F2, SPS Kanish Apartm, Thamirabarani Street, Palaniappa nagar, Valasaravakkam, Chennai-600087	(16,474)
1166	Name: IMAGE ONE STUDIOS Address: Ground Floor, 13/1, PALANIYAPPA NAGAR 2ND STREET,, Madhavram, Chennai, Thiruvallur, Chennai-600060	(95,220)
1167	Name: ACPL SYSTEMS PRIVATE LIMITED Address: 235-240, 2nd Floor, Vipul Trade Cen, Sec- 48, Sohna Road, Gurugram- 122018, India, Gurugram-122018	(65,897)
1168	Name: INF IDEAZZZZ CREATIVE PVT LTD Address: C8, Herambha Residency, Pipeline Ro, Near Nakshtra Lawns, Anandvalli,, Gangapur Road,, Nashik-422101	(49,422)
1169	Name: DEN NETWORKS LIMITED Address: SCO 21 Brass Market, , , REWARI-123401	(3,511,866)
1170	Name: DEN NETWORKS LIMITED Address: 35/1289, Ram Mandir Chowk,, Patka Bazar, Lashkar, , GWALIOR-474001	(680,077)
1171	Name: SHIV CABLE Address: RINGANIYALA MOTA, TA.RAJULA, DIST.AMRELI, RINGANIYALA-365565	(1,139)
1172	Name: AIM NETWORK Address: No.36/47 Akbar Sahib Street, Triplicane, , Chennai-600005	(133,470)
1173	Name: SANGAM FAN HOUSE Address: GROUND FLOOR, 49/3 JAWARHARLAL NEHRU, AMBAL NAGAR MAIN ROAD, CHENNAI-600032	(5,709)
1174	Name: V Balakrishnan Address: Ground Floor, Plot No 18, D.No.160 , Moulivakkam, Chandra Mouleeswarar Nagar, Chennai-600125	(366,553)
1175	Name: DCN Cable Network Address: 33 Mohalla Namak Mandi, Bulandshahar, , Dibai-203393	(4,142)
1176	Name: DEN NETWORKS LIMITED Address: 3rd floor, Babubhai chambers,, Opp, Jolly plaza, Athwa gate,, , SURAT-395001	(4,778,012)
1177	Name: DEN NETWORKS LIMITED Address: GreenField Emperia, G-B Ground Floo, 5 Main Road, Sita Compound, , RANCHI-834001	(946,813)
1178	Name: DEN NETWORKS LIMITED Address: 215 Atrium S09-511,, B Bing, Andheri Kurla Road, Andheri East, MUMBAI-400059	(819,960)
1179	Name: DEN NETWORKS LIMITED Address: Sugar Mill Road,Almora Bank Complex, Adjacent to SBK bank ,Dolwala, , Dehradun-248140	(1,529,702)

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1180	Name: DEN NETWORKS LIMITED Address: 203, 2nd Floor Plot no 86 A ,Topsia, South Police Stations Topsia, , KOLKATA-700046	(215,381)
1181	Name: DEN NETWORKS LIMITED Address: FIRST FLOOR, HARSH PLAZA 4D, MEERABAI MARG, , LUCKNOW-226001	(17,550,748)
1182	Name: HANDS ON Address: Sy No.46, No.002,, K.L.Ring View Apartments, Laggere,, Chowdeshwarinagara,, Bangalore-560058	(832,870)
1183	Name: DEN NETWORKS LTD. Address: 236, OKHLA INDUSTRIAL ESTATE,, PHASE - III,, , NEW DELHI-110020	(6,903,881)
1184	Name: SUNIL CHOURASIA Address: Makan no.38, Near Surya Lodge, JASHPUR, CHHATTISGARH, , JASHPUR NAGAR-496331	(1,112)
1185	Name: BHORER ALO CABLE & BROADBAND Address: 29/2C, CHANDRANATH CHATTERJEE, STREET, BHOWANIPORE,, , KOLKATA-700025	(84,639)
1186	Name: DEN NETWORKS LTD Address: 2ND FLOOR, PLOT NO. 25,OLD NO.1030, DR. RAJKUMAR ROAD 4TH BLOCK, RAJAJINAGAR, , BANGALORE-560010	(4,451,099)
1187	Name: POOJA STAR TV NETWORK Address: d. no 10/90, MAIN BAZAR, VELDURTHI, , VELDURTHI-518216	(12,377)
1188	Name: AAYU INFOSYSTEMS PRIVATE LIMITED Address: Forth Floor, Unit No 415,, Tanvis Diamoda Gold Industrial Estate,, S V Road Dahisar E, Dahisar East,-400068	(37,120)
1189	Name: VICEROY BANGALORE HOTELS PVT LTD Address: 17,#17/1 Madhavanagar Extention, Race course road, , Bengaluru-560001	(1,482)
1190	Name: KALLA AVINASH Address: SY 192/P, 194/P, PAPPALAGUDA, GANDIPET MANDAL, RAJENDRANAGAR, HYDERABAD-500030	(23,064)
1191	Name: GLASSDOOR INC Address: 100 SHORELINE, HWY MILL VALLEY, , , MILL VALLEY-94941	(403,248)
1192	Name: HINDUJA GLOBAL SOLUTIONS LIMITED Address: 49/50, In Centre Street Number 12, Andheri East, Mumbai, Mumbai Suburban, MUMBAI-400093	(2,163,423)
1193	Name: Blue Chip Systems Address: 202,SRI RAMGOPAL RESIDENCY,PRAKASAM, , , VIJAYAWADA-520002	(449,695)
1194	Name: BDO VALUATION ADVISORY LLP Address: LEVEL 9, THE RUBY, SENAPATI BAPAT M, DADAR WEST, , Mumbai City-400028	(495,053)
1195	Name: AARABI ENTERTAINMENT Address: D-1, Eden Flats, 152/56, Chinmaya Nagar, Virugambakkam, , Chennai-600092	(20,593)
1196	Name: STAR VISION NETWORK Address: 306-A VIDHYA NIKETAN ROAD, MODEL TOWN, , ROHTAK-124001	(10,180)
1197	Name: Inam Cable Network Address: Seohara, Bijnor, , Bijnor-246746	(8,623)
1198	Name: ABC News Palwal Address: Near Old Truck Union, Railway road, , Palwal-121102	(102,729)
1199	Name: Radhey Cable Tv Network Address: House No-131Vpo-Kharkhari, Manesar, Gurgaon, Manesar-122503	(16,322)

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1200	Name: REAL IMPACT PVT LTD Address: C-3, SINGH IND.ESTATE-1,, RAM MANDIR ROAD, NR. MOVIE STAR CINEMA,, S.V. ROAD, GOREGAON (W),, MUMBAI-400104	(973,205)
1201	Name: MAGNUM DESTINATION MANAGEMENT Address: HANUMAN TEKDI, 4-1-356, NEAR REDDY, HOSTEL ABID ROAD HYDERABAD, Telangana, HYDERABAD-500001	(941,121)
1202	Name: MOONCHILD MEDIA PRIVATE LTD Address: FIRST FLOOR, DOOR No.64/2699-83, Dr. GEORGE ROAD, KALOOR KADAVANTHRA, KALOOR P.O, KOCHI-682017	(54,365)
1203	Name: KODADA COMMUNICATIONS NETWORKS Address: H NO-4-83/1/3,GUDIBANDA ROAD,, BHAVANI NAGAR,KODAD,SURYAPET, NALGONDA DISTRICT, KODAD-508206	(374,030)
1204	Name: WRITER BUSINESS SERVICES PVT LTD Address: TP IX 796E OLD SURVEY NUMBER 271, HR PLACE,NILAMPATHINJIMUGAL, KAKKANADU, COCHIN-682030	(26,103)
1205	Name: BLUE MAGIC FILMS PRIVATE LIMITED Address: BUNGALOW NO. 38, ARAM NAGAR PART-2, , , MUMBAI-400061	(542,746)
1206	Name: NIHAL AHMAD WAFI Address: 3F, SECTOR8, JASOLA VIHAR, , , DELHI-110025	(126,358)
1207	Name: ISOFTECH SYSTEMS Address: NO 9, NARASINGAPURAM STREET, NAKODA, FLOOR, MOUNT ROAD,, , CHENNAI-600002	(20,073)
1208	Name: STRAY MOTION PRIVATE LIMITED Address: FLT NO 1204, 12 FLOOR, C WING,, RAHEJA, SERENITY (D2), OFF W.E.H,, BORIVALI (E), Mumbai-400066	(237,230)
1209	Name: RADHAKRISHNAN SHESHADRINATHAN Address: A 1601 Swastik Alps,, Azad Nagar Near Brahmand phase 3, Thane, , THANE-400607	(124,277)
1210	Name: AKSHAYA DIGINET CABLE VISION P LTD Address: B - 20 , Industrial Estate, Mogappair East, Chennai, CHENNAI-600037	(989,235)
1211	Name: SRSG BROADCAST INDIA PVT LTD Address: 801 C WING,8TH FLOOR,LOTUS CORPORAT, STEEL COMPOUND,NR JAICOACH SIGNAL,OPP., WESTERN EXPRESS HIGHWAY,GOREGAON EAST, MUMBAI-400063	(23,384)
1212	Name: COMMEDIA SOLUTIONS PVT LTD Address: 408, Shelton Cubix, Sector-15,, Plot no. 87, CBD-Belapur -400614, , Navi Mumbai-400614	(42,896)
1213	Name: A TELE FACTORY Address: FLAT NO 2, 8-2-293/82/J , III/443/A, ROAD NO 86, JUBLIEE HILLS, , HYERABAD-500033	(3,787,481)
1214	Name: SYSTEMATIC PEST CONTROL & Address: TC24/2085,POUND ROAD,THYCADU P.O, THYCAUD,, TRIVANDRUM, TRIVANDRUM-695014	(21,170)
1215	Name: Digital Service Provider Address: 88,Prashadi Plot,, Sanskar Nagar, Bhuj, Dist.-Kachchh, Bhuj-370001	(2,594)
1216	Name: RAJENDER SINGH Address: NO 19 17TH A MAIN 1ST A CROSS, GOPALASWAMY LAYOUT JP NAGAR 2ND PHASE, BANGLORE, BANGALORE-560078	(55,353)
1217	Name: T RAMKUMAR Address: NO. 9/1, LAKSHMANAN STREET, MGR NAG, , , CHENNAI-600078	(48,599)
1218	Name: CHALISGAON CABLE NETWORK Address: LAXMI NAGAR,CHALISGAON,DIST JALGAON, , , CHALISGAON-424101	(98,680)
1219	Name: UDEMY INDIA LLP Address: J-203, Emaar Palm Drive, Sector 66, Badshahpur, Gurgaon, , Gurgaon-122101	(219,770)

STAR INDIA PRIVATE LIMITED MUMBAI

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1220	Name: SOMA SUNDER LAKSHMANAN Address: NO - 223, POCKET- B,, NEW MIG FLATS,MAYUR VIHAR PH-3,, , DELHI-110096	(46,539)
1221	Name: REACHNET CABLE SERVICES Address: 2ND FLOOR , S-23 , AJAY ,, ENCLAVE , NEW DELHI ,, DELHI, - 110018, DELHI-110018	(138,691)
1222	Name: Globe Moving and Storage Company Address: # 3M-105, 3rd Floor, 3rd Main Road, East of NGEF Layout, Kasturi Nagar, , Bangalore-560043	(4,636)
1223	Name: AKSHAY SUVARNA Address: 512/D2, NEELDHARA SOC SECTOR 5, CHA, , , MUMBAI-400067	(155,252)
1224	Name: PAWAN BUDHIRAJA Address: F 151/152, GANDHI VIHAR, DR. MUKHERJEE NAGAR,, North East Delhi, Delhi, 110009, Delhi-110009	(73,277)
1225	Name: RAM KUMAR M Address: 81/38, BRICKLIN ROAD OTTERY, , , CHENNAI-600012	(64,661)
1226	Name: S R PRODUCTION Address: 116-A, POCKET 2, SECTOR-2, DWARKA, , , NEW DELHI-110075	(84,698)
1227	Name: KARTAVYA VENTURES LLP Address: 501, COMMERCE HOUSE, 140, N.M. ROAD, FORT, MUMBAI-400001	(126,300)
1228	Name: PUNEET SHARMA Address: Flat no :- 10, New angel appartment, , , Mohali-140603	(20,510)
1229	Name: HARYANA DIGITAL NETWORK Address: CIRCULAR ROAD, JMD COMPLEX, ABOVE PUNJAB & SIND BANK, , JHAJJAR-124103	(47,141)
1230	Name: Commedia Solutions Pvt Ltd Address: 6-94/26, Plot 25 HIG,, HUDA Colony, Chandanagar, , Hyderabad-500050	(44,397)
1231	Name: SIGNET DIGITAL PVT LTD Address: 130/131/132, GOLDEN PARK COMMERCIAL, , VASAI (W), PALGHAR-401201	(258,709)
1232	Name: ACTIVE INNOVATIONS MEDIA INDIA Address: 6, SONAWALA COMPOUND,, OPP.MAHIM POST OFFICE, MORI ROAD,, MAHIM (WEST),, MUMBAI-400016	(189,465)
1233	Name: VITAMINE EVENTS Address: ROOM NO 28, 8/2, KIRON SANKAR ROY ROAD, KOLKATA-700001	(6,352)
1234	Name: SONI RENTAL POWER PVT. LTD. Address: 14 BENTINCK STREET, , , KOLKATA-700001	(6,582)
1235	Name: DEEPAK NANJAPPA PUNGANOORU Address: A-202, LILY, BLDG # 11,AGARWAL HERI, YASHWANTNAGAR, NEAR VIRATNAGAR,, BOLINJ, VIRAR (WEST), PALGHAR-401303	(63,343)
1236	Name: GRANT THORNTON BHARAT LLP Address: 11th Floor, Tower II, One Internati. Centre, S B Marg, Elphinstone (W), Elphinstone Road, Mumbai-400013	(5,008)
1237	Name: SRI KRISHNA ADVERTISING SOLUTIONS Address: NO.301, 3rd cross, Sunshine layout., T C Palya, bengaluru-560016	(476,737)
1238	Name: SPRINKLR INC Address: 29 W. 35th Street, New York, NY 100, , , New York-10001	(26,839,685)
1239	Name: RAJESHWARI ADEP Address: KADAMBARI CHS, PLOT NO. 22, FLAT NO. BEACH ROAD, SANPADA,NAVI MUMBAI, , MUMBAI-400706	(17,132)

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1240	Name: ESTO NETWORKS PRIVATE LIMITED Address: Jasmine Block 1, flat no 104,, Amravati apartment, near Housing Board, phase III, Baddi, Solan,, Himachal Pradesh,-173205	(2,235)
1241	Name: RVCJ Digital Media Private Limited Address: Unit-1112, The Summit Business Park, Prem. Co-O, Andheri-Kurla Road, Andheri-East, MUMBAI-400093	(668,472)
1242	Name: N.A.SPORTZ INTERACTIVE PVT LTD. Address: F-1201,/F-1202, LOTUS CORPORATE PAR, HIGHWAY, GOREGAON EAST, , MUMBAI-400063	(4,792,908)
1243	Name: Rakesh Dayal Address: Bik-C,Pkt-7,Flat no.78,Sec-15,Rohin, NORTH DELHI, , Delhi-110085	(15,041)
1244	Name: INTERNATIONAL CRICKET COUNCIL Address: DUBAI SPORTS CITY,STREET 69,EMIRATE, , , DUBAI-500070	(186,542)
1245	Name: OM SAI CINE EQUIPMENT Address: A/003, BUILDING NO 34, SHRI PRASTHA, ROAD NO 4, NALLA SOPARA WEST, , MUMBAI-401203	(145,981)
1246	Name: MOHAMMED SADIQH Address: 3D/302, NG SUNCITY PHASE 3, THAKUR VILLAGE, KANDIVALI EAST, MUMBAI-400101	(15,041)
1247	Name: MUBARAK DIGITAL NETWORK Address: NEAR VAMIKI CIRCLE, K T ROAD, , SANDUR-583119	(43,440)
1248	Name: KRISHNA CABLE NETWORK Address: Zila Panchayat Bhawan Gandhi Chowk, , , Pithoragarh-262501	(61,167)
1249	Name: RAINBOW PRODUCTIONS Address: 4TH MAIN, NO-08,, NEAR MAHALAKSHMI, LAYOUT BUS STOP,, SRIKANTESHWARANAGAR, BENGALURU,-560096	(1,159,859)
1250	Name: Shayal Samirbhai Sheth Address: 2nd flr A wing, FLAT no 204, Aristo Sapphire, 2nd hasnabad lane,, Santacruz West, MUMBAI-400054	(140,855)
1251	Name: SIHI Address: #47/48, SIHI, 2nd Cross,, Silver Oak Street, 7th Phase, J.P.Nagar, Bangalore-560078	(2,863,520)
1252	Name: Zion Research and Consultants Address: Phase III, No.2, Gurusamy Road,, V G N Nagar,, Nolambur, Mogappair West, Chennai-600095	(482,390)
1253	Name: Technocare Address: 1-2-275/1/3, Street No.08, Lane No., Gagan Mahal Colony, Domalaguda, Hyderabad-500029	(1,668)
1254	Name: PANKAJ MEHTA Address: A-58, MALKA GANJ,SUBZI MANDI, DELHI, , , NEW DELHI-110007	(16,408)
1255	Name: Alok Utsav Films Address: #a305, RNS Shanthinivas, Yeshwanthpur, Tumkur Road, Bangalore-560022	(23,245)
1256	Name: KAVYA PATHAK Address: A-2001, D.B. CITY SACHIN TENDULKAR, , , GWALIOR-474011	(16,408)
1257	Name: ARVIND KUMAR SHARMA Address: 27-B,POCKET-F,MAYUR VIHAR PHASE-2, , , DELHI-110091	(16,408)
1258	Name: Aiyappa Conganda Ganapathy Address: A2-1619, Tower 10, Purvanchal Royal Park, Sector 137, Gautam Buddha Nagar, Noida-201304	(22,561)
1259	Name: KIRAN ASHOK KUMAR KUNIGAL Address: FLAT NO. A -102, SUPREME PARK CHSL., MIRA ROAD (E), THANE, , MUMBAI-401107	(17,092)

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1260	Name: SPORTZ SOLUTIONS Address: 169, 1st Floor, 2nd Main, Padmanabh, , , BANGALORE-560070	(19,143)
1261	Name: SATHISH KUMAR D Address: 10/482, ORAKUTTY, T ORANALLI POST,, ORANALI POST, , NILGIRIS-643003	(16,408)
1262	Name: CINY VINU Address: VI/363,J,T, VADAKKAL ESTATE,, KUTTIKKATTUKARA, UDYOGAMANDAL P O,, , ERNAKULAM-683501	(168,273)
1263	Name: ASIF ALI Address: J-3A/21E KHIRKI EXTN. BEHIND CHURCH, MALVIA NAGAR, DELHI, , NEW DELHI-110017	(12,306)
1264	Name: VALUE POINT SYSTEMS P LTD Address: #66, Opp. St. John Wood CrossRoad,, Koramangala, Bangalore, BANGALORE-560029	(172,731)
1265	Name: JASPREET SINGH Address: FIRST FLOOR, SEC-13,, HOUSE NO-B,PLOT NO-19/2,, DELHI POLICE GHS, VIJETA VIHAR,, ROHINI, DELHI-110085	(21,194)
1266	Name: SHRI SHYAM BABA CABLE NETWORK Address: 3, NEW BUS STAND, ROHTAK ROAD, CHARKHI DADRI, BHIWANI-127306	(43,013)
1267	Name: DAKSHIN HARYANA BIJLI VITRAN NIGAM Address: SECTOR 7, HARYANA, , , HARYANA-122001	(790,449)
1268	Name: NJ Relocations LLP Address: 01 Neel Suman Apartment, Mhasoba Maidan, , Kalyan West-421301	(102,223)
1269	Name: MAITRI ADVERTISING WORKS PRIVATE LI Address: First Floor, Combine Centre,Opp oli, K P Vallon Road,, Kadavanthara, COCHIN-682020	(188,999)
1270	Name: ALLIES FIRE SYSTEMS PVT LTD Address: 1ST FLOOR, CITY SCAPE BUILDING NEAR, , , ERNAKULAM-682033	(103,876)
1271	Name: SAHOO CABLE NETWORK Address: PANISALIA, JAGATSINGHPUR, ODISHA, JAGATSINGHPUR-754103	(178,014)
1272	Name: Anna Chandy Address: B1801, 17th Floor,KATHA NO.567/434,, Miraya Rose,SIDDAPURA VILLAGE Whitefield, VARTHUR HOBLI,MAHADEVAPURA, Bangalore-560066	(67,500)
1273	Name: TANUKU COMMUNICATION NETWORK Address: R.P. ROAD 25-8-43 RAJKAMAL COMPLEX, TANUKU, TANUKU MANDAL, WEST GODAVARI, , TANUKU-534211	(10,294,191)
1274	Name: DARPITA TRADING COMPANY PVT LTD Address: 3RD FLOOR,, TISAI HOUSE, , TISGAON NAKA, TISGAON KALYAN, EAST, KALYAN, Thane, Maharashtra,-421306	(809,700)
1275	Name: KOZHIKODE CABLE COMMUNICATION LTD Address: 18/208 C, 2 ND FLOOR, GOLDEN CHAMBER BUILDING, KADAMKULAM ROAD, TALI, CHALAPPUR, KOZHIKODE-673002	(579,645)
1276	Name: MAS MEDIA WORKS Address: 4/17, VENGEESWARAR NAGAR, 3RD CROSS STREET, VADAPALANI, CHENNAI-600026	(56,321)
1277	Name: GAYATRI COMMUNICATIONS Address: 3RD FLOOR,CMC NO-6-1-2194-2198, WARD NO 16,ADARSH COLONY,SINDHANUR., SINDHANUR,DIST: RAICHUR, SINDHANUR-584128	(30,485)
1278	Name: K.K. BHANDARI Address: ground floor, 32,, kundan market,, mamulpet, Bangalore-560053	(136,537)
1279	Name: Lensation Photography Address: 2nd Floor, No. 3999, Lensation Phot, Lakshminarayana Complex,80ft Road,, Hosakerehalli Cross,Banashankari 3rd, Bangalore-560085	(21,599)







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1280	Name: Synamedia Limited Address: ONE LONDON ROAD, , , STAINES-TW184EX	(3,460,908)
1281	Name: BHAIRAV FOREX PRIVATE LIMITED Address: 9th Floor, Grd floor, Plot no.152, Nowroji Bldg, Lady Jamshedji Road,, Mahim, Mumbai-400016	(2,370)
1282	Name: Flick2Know Technologies Pvt Ltd. Address: Off. 19, Ascent Business Center, T-15, Malad (West), Mumbai -400064	(126,916)
1283	Name: Manoranjan Vision Address: House No.2324, Main Road,, Nashirabad, Jalgaon, , Nashirabad-425309	(3,801)
1284	Name: MANORANJAN CABLE NETWORK Address: AT POST VARVAND TAL - DAUND.. , , PUNE-412215	(40,349)
1285	Name: IDIOM WORLDWIDE Address: 5137 CLARETON DRIVE UNIT 120, AGOUR, , , AGOURA HILLS-91301	(218,124)
1286	Name: XM Media Services LLP Address: #1-23, The Broadway Premises, Dr. Ambedkar Road,, , Mumbai-400014	(15,943)
1287	Name: MAHESH PATIRA AND ASSOCIATES Address: 201,2ND FLOOR, RIZVI CHAMBERS-1,HIL, , , MUMBAI-400050	(355,820)
1288	Name: JAYASHREE CONSULTANT PRIVATELIMITED Address: 8A,GANGATHEESWARAR KOVIL STREET,Old No97 THIRUVALLUR -602002	(82,152)
1289	Name: INTERLINK MEDIA SERVICES Address: SHOP NO 114 SECTOR 23 MARKET GURGAON -122017	(109,882)
1290	Name: Rainbow Stationery Address: #6-3-663/12, Jaffer Ali Bagh Hyderabad Hyderabad -500082	(12,960)
1291	Name: Yogesh Prabhakar Chiplunkar Address: B19/A 402 Shivam, Mumbai -400063	(405,000)
1292	Name: ACCORD EQUIPS PVT LTD Address: A9/139G, AGARWAL INDUSTRIAL ESTA, ESTATE C S MARG, S V ROAD,, JOGESHWARI WEST, MUMBAI-400102	(106,540)
1293	Name: Arup Pegu Address: HOUSE NO 3677, 4TH FLOOR PO - PALAM VIHAR GURGAON -122017	(45,360)
1294	Name: A SAFFEWAY SYSTEMS & EQUIPMENTS Address: 2/658C, 2ND MAIN ROAD MANAPAKKAM CHENNAI -600125	(4,483)
1295	Name: FRONTIER BUSINESS SYSTEMS PVT LTD Address: 32/23, SHIV GANGA ROAD, NUNGAMBAKKAM CHENNAI -600034	(493,486)
1296	Name: ANU M OUSEPH Address: MADATHIKUDY HOUSE,TOP STATION ROAD, MUNNAR.P.O,IDUKKI MUNNAR -685612	(16,408)
1297	Name: Dell International Services India Address: C/o YCH Logistics India Private Lim, Plot No D-VI DTA UNIT SIPCOT HITECH SEZ, Phase II, Srimangadu Village, Kanchipuram-602105	(8,508)
1298	Name: GOBINATH.C Address: OLD NO-25,NEW-80.,B-3,GURUKRIPA APT, ASHOK NAGAR 1ST AVENUE, , CHENNAI-600083	(220,920)
1299	Name: Media Tek Solutions Address: H52/13, Adithya Apartments, Thiruvanmiyur, Chennai -600041	(94,015)

Star India Pvt. Ltd.
Price Waterhouse & Co Chartered Accountants LLP
LLPIN AAC-4362
Chartered Accountants
FRN 304026E/E-300009
Mumbai

Registered Office:
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95, Ganpatrao Kadam Marg, Lower Parel (West),
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30-10-2029
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1300	Name: SECURITY & PERSONNEL SERVICES Address: SPS HOUSE 135/7, KOLSHET ROAD, THANE, THANE-400060	(294,352)
1301	Name: SREEKANTAN F K Address: ATHITHI NANTHAN,KIZHAKKEVILAKAM, VP – 5/647 A2, PERUKAVU P. O.,MANGATTUKA, TRIVANDRUM, TRIVANDRUM-695573	(28,664)
1302	Name: BRAMBHANI TRADERS Address: KANTAGERIA : LOHABARANCHAK, NARAYANGARH, , WEST MINDAPORE-721434	(689,171)
1303	Name: LINGO INDIA PVT.LTD. Address: UNIT 201, 2ND FLOOR, SHIVRAJ HEIGHT, 14TH ROAD, BEHIND RAJKUMAR JEWWLLERS,, KHAR ROAD (WEST), MUMBAI-400052	(509,845)
1304	Name: Manmakers Media Address: 26 Krushnarpan, Shreesh Society Louise Wadi, Thane west Thane -400604	(51,968)
1305	Name: SATHISH KUMAR DHALAYI Address: 4-1128 A GREAMSPET,KAJUR ROAD Chittoor -517002	(121,086)
1306	Name: SITI VISION DIGITAL MEDIA PVT LTD Address: 6-2-925, DB ENCLAVE, BEHIND BPLC PE, , , HYDERABAD-500004	(82,566)
1307	Name: GTPL HATHWAY LIMITED Address: 2ND FLOOR, SAHAJANAND SHOPPING CENT. OPP SWAMINARAYAN MANDIR,, SHAHIBAUG, AHMEDABAD-380004	(26,591,907)
1308	Name: EVS BROADCAST EQUIPMENT LIMITED Address: ROOM A, 35/F., @ CONVOY, 169 ELECTRIC ROAD, NORTH POINT, HONG KONG -999999	(2,206,866)
1309	Name: G.S DIGITAL Address: TC 17/4894/3, RAGALAYAM,, ADARSHNAGAR, THEKKUMMOODU,, PATTOM.P.O, THIRUANANTHAPURAM, THIRUVANANTHAPURAM-659004	(198,840)
1310	Name: MC & CATV NETWORK Address: KUJANGA JAGATSINGHPUR -754141	(60,723)
1311	Name: NRGY PLUS Address: 3-6-365/203, 3rd Floor, LIBERTY PLAZA, LIBERTY X ROAD, HIMAYATNAGAR, HYDERABAD-500029	(871,319)
1312	Name: HIROS FAAR BETTER FILMS PRIVATE LIM Address: 37C, Royal garden hill chs ltd., film citi road., goregaon east,, Mumbai-400065	(107,082)
1313	Name: VISHESH MATTOO Address: T/F, 54, MANDAKINI ENCLAVE NEW DELHI -110019	(115,320)
1314	Name: BRITE INDIA GENERATORS Address: Plot -23, Brick Bunder, Hay Bunder Road, MUMBAI -400033	(98,347)
1315	Name: NISCHAL BHATNAGAR Address: 8,M-89 NEHRU NAGAROPP. POLICE PUBLIC SCHOOL BHOPAL -462003	(152,798)
1316	Name: CHANDRAKANT KARMADI Address: NO.153, 3RD CROSS, SAPTAGIRI NAGAR, YALAKKI SHETTAR COLONY, DHARWAD -580004	(187,807)
1317	Name: Maya S Address: New No H78/F4, Old No 41/8-478/F4, Thiruvalluvar Nagar 8th Main Road, Thiruvanmiyur,Chennai, Chennai-600041	(873,138)
1318	Name: TRIG DETECTIVES PVT LTD Address: Off. No. D/3-6, Ground Floor, MUMBAI -400053	(5,308)
1319	Name: TATHASTU TECHNO SOLUTION Address: RH NO-1, PLOT NO 283-285, STELE PAR, SECTOR-21, NERUL, NAVI MUMBAI-400706	(835,063)

Chartered Accountants
LLPIN AAC-4362
FRN 304026E/E-300264
Mumbai

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1320	Name: Josh Software Pvt. Ltd. Address: 201 A, 2nd Floor, I Space IT Park. Baner Pune -411021	(5,350,389)
1321	Name: JAMIC FILMS Address: 301, RAMA 2 BUILDING, OFF SHIRLEY RAJAN ROAD, NEXT TO SATGURU HOUSE, BANDRA, MUMBAI-400050	(4,744,434)
1322	Name: TRENDLOUD DIGITAL INDIA PVT LTD Address: TOP FLOOR, INVESTWELL CENTER,, 91, G.N. CHETTY ROAD,, T.NAGAR,, CHENNAI -91-600017	(23,004)
1323	Name: JPR CHANNEL/FLY-IN-NET/JPR MEDIA Address: 308, Nirmal Industrial Estate, Plot No. 109C, Road No. 29, Near Sion Fort, Sion East, Sion, Mumbai-400022	(946,780)
1324	Name: D R ENTERTAINMENTS Address: 240, Sri Venkateshwara Complex,. 80 Feet Road, Prasanna Wineyard,, Rajarajeshwari Nagar,, Bangalore-560098	(1,675,980)
1325	Name: MSR Globe Research Pvt Ltd Address: 1-1-21/67/4, RD No.7, Ram Naresh nagar Hyderabad -500085	(9,390)
1326	Name: CHI NETWORKS INDIA PRIVATE LIMITED Address: 05 SANT NAGAR 02ND FLOOR NEW DELHI -110065	(111,303)
1327	Name: Sports IMP Address: p Socie 1st Flr, 102/10-A,, Sai Pre, Sector-8 , Charkop Kandivali-W, Mumbai, Mumbai City, Mumbai-400067	(257,337)
1328	Name: BMS DIESEL SYSTEMS (INDIA) PRIVATE Address: No.94, Giridhamanagara, Doddabettahalli village BANGALORE -560097	(40,140)
1329	Name: Sailakshmi. V Address: 438, Srinikethan Chakravarthy street, Kancheepuram Chennai -600059	(16,875)
1330	Name: 05 Engineering (India) Pvt. Ltd. Address: T.C 9/364 (3), New T.C. 23/2522, BNRA-88, B Street, Jawahar Nagar,, Kowdiar, Trivandrum, Trivandrum-695003	(82,879)
1331	Name: RGB BROADCASTNG EQUIPMENTS PVT LTD Address: VI/858-M,VALAMKOTTIL TOWER,JUDGEMUK. , , COCHIN-682021	(412,159)
1332	Name: The Bhimavaram Community Network Address: DOOR NO 24-4-11, SHRIRAMPURAM, BHIM, , , BHIMAVARAM-534202	(1,490,386)
1333	Name: SECURESEARCH SCREENING SERVICES Address: UNIT 8, BUILDING NO 3, SECTOR 3, MILLENIUM BUSINESS PARK, MAHAPE, NAVI MUMBAI, MUMBAI-400071	(125,786)
1334	Name: CHROME DATA ANALYTICS AND MEDIA PVT Address: C-40, SECTOR 27, NOIDA -201301	(809,999)
1335	Name: A LA CONCIERGE SERVICES PRIVATE LIM Address: 106, GOLF VIEW, SUPARIWALA ESTATE,, TARDEO ROAD,, , MUMBAI-400034	(68,440)
1336	Name: GLOBAL TELECOM Address: PLOT NO- 727, SAHID NAGAR, BHUBANESWAR -751006	(52,393)
1337	Name: MAGIC MOMENTS MOTION PICTURES PRIVA Address: 3rd FLR, Flat -6B, 39/3 manik bandopadhyay Sarani, , kolkata-700040	(21,568,455)
1338	Name: MAA VAISHNOVI ELECTRICAL & HARDWARE Address: 899/14, ARJUN NAGAR, GURGAON GURGAON -122001	(40,791)
1339	Name: J V CABLE NET Address: PATEL NAGAR, BHURKUNDA BAZAR, PATRATU, , RAMGARH-829106	(2,271)

Star India Private Limited

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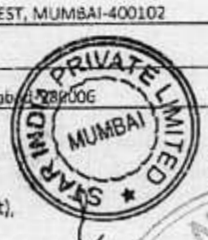
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1340	Name: TEAM COMPUTERS PVT LTD Address: B 9 Somdutt Chambers, 5 Bhikaji Cama Place_, Delhi, New Delhi-110066	(56,185)
1341	Name: Saikrishna & Associates Address: 10, First Floor, Jor Bagh New Delhi, East Delhi, , New Delhi-110003	(8,330,311)
1342	Name: A ONE CONSULTING Address: 47/2278I, Post Office Road,, Kochi, Ernakulam,, , ERNAKULAM-682028	(643,478)
1343	Name: Mangali Archana Address: 5-3-424,Flat No.301,Seshadri Nagar Malkajgiri, Hyderabad -500072	(18,122)
1344	Name: DEN NETWORKS LIMITED Address: 236, OKHLA ESTATE,PHASE-III, NEW DELHI -110020	(3,664)
1345	Name: RISUN PICTURES Address: HNRA-68, TC-93/1832, V V ROAD, AMBALATHUMUKKU, PETTAH.P.O, THIRUVANANTHAPURAM, THIRUVANANTHAPURAM-695024	(1,400,998)
1346	Name: THE AWARD GALLERY Address: 201/202,NIGOS BLDG,CAMA INDL. AREA, GOREGAON(E) MUMBAI -400063	(46,791)
1347	Name: Analyse Digital Business Solutions Address: Club House Road, Third Floor,, Padmanabham Building,, Kazhakuttom, Technopark,, Trivandrum-695581	(44,480)
1348	Name: MOMENTUM INDIA PRIVATE LIMITED Address: D-92, SECTOR-2, GAUTAM BUDDHA NAGAR, Noida, Gautam Buddha Nagar, Noida, Noida-201301	(55,077)
1349	Name: ALSTON ELLIOT INDIA PRIVATE LIMITED Address: A-41, MOHAN COOPERATIVE INDUSTRIAL, , , NEW DELHI-110044	(13,643,445)
1350	Name: B.P.NAGENDRA Address: 8/42, RAMAR KOIL STREET ST,THOMAS MOUNT CHENNAI -600016	(11,681)
1351	Name: RANJINI HARIDAS Address: HARISREE, PONNETH ROAD, KADAVANTHARA PO, ERNAKULAM -682020	(16,309)
1352	Name: JSR MEDIA Address: 1 FLOOR, FLAT NO-107,JVR VAISHNAVI TOWER JEDIMETLA VILLAGE, SECUNDERABAD, Hyderabad -500028	(19,110)
1353	Name: Rikalan Technology Private Limited Address: S.No. 846, Office No. 3 Near Marathawada College Pune -411004	(22,032)
1354	Name: AJIT KUMAR Address: H.NO-36, DG-3, UG FLATS PARYAVARAN APTS, NEW DELHI -110018	(352,687)
1355	Name: DEEPAK VERMA Address: B-307, , NEAR PARI CHOWK, Gautam Buddha Nagar, GREATER NOIDA -201308	(20,510)
1356	Name: ABHISHEK CABLE NETWORK Address: Datta Nivas , 4726/2/2700/H20-2, Bhagya Laxmi Nagar, CHIKODI Belagavi, BELGAUM-591201	(110,519)
1357	Name: Satellite Cable Communication Address: Lonar Galli, At Post- Manchar, Tal- Ambegaon, Dist - Pune, Manchar-410503	(1,364,494)
1358	Name: LEESHA DESIGNS Address: 203, 2ND FLOOR, 3-C, OSHIWARA BREEZ, PATLIPUTRA NAGAR, OSHIWARA., JOGESHWARI WEST, MUMBAI-400102	(86,943)
1359	Name: GREENPARK HOTELS AND RESORTS Address: Four Points by Sheraton Hotel,, Essar House, Opp. Gujarat College,, Near Ellis Bridge, Ahmedabad-380006	(38,758)





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1360	Name: THE ENTERTAINMENT MAFIA Address: 1A, E-7 jal taramani chs ltd, near mts junior MUMBAI -400104	(24,711)
1361	Name: Aby Lukose Address: Chiraparambil Ernakulam Kochi, -682309	(40,500)
1362	Name: Blue Whale Entertainment Address: 13/126, Mhada Layout RSC 2,, Near Jankidevi School, SVP Nagar,, Mhada, Andheri-West, Mumbai-400053	(1,840,319)
1363	Name: GUTS MEDIA AND ENTERTAINMENT Address: VILLA NO. 202, THE NEIGHBOURHOOD KOMPALLY HYDERABAD -500014	(433,518)
1364	Name: SUNITHA SALES and SERVICE PVT LTD Address: BLDG NO:TC 9/1535,SRIGOVINDAM SASTHAMANGALAM, TRIVANDRUM TRIVANDRUM -695010	(8,177)
1365	Name: LAUKIKA AANTARYA PRIVATE LIMITED Address: 2nd Floor, No.10/A, HIG-2, 8th Cros, Sharadadevi nagar, 3rd Stage, Mysore-570022	(30,240)
1366	Name: AUM -AUDIO U AND ME Address: 2801 - 28th floor , Sejal Tower link road , goregaon west mumbai -400104	(84,843)
1367	Name: MORPHIENT INC Address: 10447 155TH AVE NE REDMOND, REDMOND -98052	(1,271,353)
1368	Name: Turing Enterprises, Inc Address: 1900, Embarcadero Rd, , , Palo Alto-94303	(19,043,855)
1369	Name: POWER ONE MICRO SYSTEMS PVT. LTD Address: GF-3,KSSIDC BLDNG, 5TH CROSS, BANGALORE -560058	(5,485)
1370	Name: INDIAN CLICKS PRIVATE LIMITED Address: B - 8, F - 108, MALAYSIAN TOWNSHIP, KPHB HYDERABAD -500085	(688,737)
1371	Name: AD6 ADVERTISING Address: 134/1, LAKSHMAIAH BLOCK,, H A FARM POST,, GANGANAGAR,, Bangalore-560032	(23,362)
1372	Name: EVP FILMS Address: 21/26, 1st FLOOR, VENUGOPAL AVENUE, Chennai, CHENNAI -600031	(263,589)
1373	Name: SBG COMPANIES LTD Address: 133 WHITECHAPEL HIGH STREET, LONDON -E17QA	(1,079,718)
1374	Name: ROCKLINE TELECOMMUNICATIONS Address: #11, 9TH MAIN, BRINDAVAN NAGAR, MATHIKERE, BANGALORE-560054	(560,293)
1375	Name: ARUN SHARMA Address: H NO 1047/3, STREET NO 3,, EAST RAJIV NAGAR, , GURGAON-122001	(2,090)
1376	Name: KARANJAWALA AND CO Address: A-76, DEFENCE COLONY, , , NEW DELHI-110024	(68,850)
1377	Name: Haribabu laundry Address: Degorkar Chaw no 75/77 lower parel west Mumbai -400013	(7,029)
1378	Name: MIJ Technologies Pvt Ltd Address: 55, 1st Main, ST Bed Layout Koramangla Bangalore -560034	(17,279)
1379	Name: YUGEN AGRO GARDEN Address: 1ST FLOOR,14/80,VIP PANORAMA ARCADE, ATHANI, NEDUMBASERY PO, ERNAKULAM, ERNAKULAM-683589	(4,246)

Waterhouse & Co Chartered Accountants LLP
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1380	Name: Praveen N Megalamani Address: #113 Dhatri , 4th A Cross Narayana nagar Raghuvanahalli Bangalore -560062	(36,000)
1381	Name: Visual Technologies India Address: #F42, 5-9-1121, First Floor, Hyderabad -500001	(172,209)
1382	Name: Synchronize India Marketing Service Address: A26, 804, Happy Valley Homes, Thane west, Thane -400607	(648,000)
1383	Name: VISHNU HARIHARAN Address: 12,OM NAGAR 1ST STREET, COIMBATORE NORTH COIMBATORE -641006	(80,999)
1384	Name: Quidich Innovation Labs Pvt Ltd Address: Ground floor, Unit No.06, Keytuo Industrial Estate, Kondivita Road, Mumbai-400059	(231,908)
1385	Name: SJ ENTERPRISES Address: 9-1-64/2, Laxmiguda,Mallardevpalli, Hyderabad -500005	(9,181)
1386	Name: MULTIREACH MEDIA PVT LTD Address: 1st FLOOR CRESCENT TOWERS,, 229, AJC BOSE ROAD, , KOLKATA-700020	(608,889)
1387	Name: U-DIGITAL NETWORK PVT LTD Address: R.C.C First Floor, 222/5B,, Opp Vidyavardhaka Engineering College,, Water Tank Road, Mahadeshwara Badavane,, Mysuru-570017	(329,796)
1388	Name: TREASURE TOWER INTL Address: C - 57, TARAPORE GARDEN CHS, NEW LINK ROAD , ANDHERI WEST MUMBAI -400053	(1,360,800)
1389	Name: DL GTFL CABNET PVT LTD Address: ISHVAR KRUPA, HOUSENO - 1830,, DHANORA ROAD, NANDURBAR,, , NANDURBAR-425412	(1,276,136)
1390	Name: PROMAX ASIA PTE LTD Address: 80 STH BRIDGE RD, #04-01, SINGAPORE 058710, , SINGAPORE-058710	(125,584)
1391	Name: UDHAYA KUMAR Address: 27/37, ARIYUR STREET SALEM -636109	(54,000)
1392	Name: SARAVANAN M Address: NO 106 ESWARAN NAGAR 2ND STREET CHENNAI -600077	(54,000)
1393	Name: S M N SUSIL KUMARA Address: 74/12/4, INDIGOLLA, GAMPAHA WESTERN PROVINCE -11000	(112,178)
1394	Name: G&A PRODUCTIONS LIMITED Address: 18 RASHLEIGH WAY DARTFORD -DA4 9DJ	(494,415)
1395	Name: SATHEESHKUMAR A Address: No:01,Karuppayee nagar, Rajagopalapuram (post) Pudukkottai -622003	(32,400)
1396	Name: Maulik Nanavati Address: 1206 - 1208, Elite, Beside Shapath Hexa, Sola Ahmedabad -380060	(36,000)
1397	Name: Eyeota Pte. Ltd Address: 31 Hongkong Street, #03-01 Singapore, , Singapore-059670	(748,996)
1398	Name: SPATIAL ACCESS PRIVATE LIMITED Address: 1st Floor,, Unit no 126,, T.V. Industrial Estate,, S. K. Ahire Marg, Worli, MUMBAI-400030	(11,576)
1399	Name: Webnyay Private Limited Address: 1241, Sector 18-C, , Chandigarh-160018	(10,116)

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1400	Name: Aarambh Entertainment Pvt LTD Address: 1302, Heena Gaurav Jewels Building Near Malad Court Mumbai -400063	(51,482)
1401	Name: VICKRAM Address: 2A, TT Kulam 2nd Lane, Uthamapalaiyam Theni -625516	(599,665)
1402	Name: SECURE SOLUTIONS Address: #37, 1907, EMMANUAL ROAD, KADAVANTH, , , KOCHI-682017	(45,789)
1403	Name: V JOE JEEVAN Address: 28, SIVAN KEEZHA VEETHI KILVELUR NAGAPATTINAM -611111	(63,000)
1404	Name: ASIANET SATELLITE COMMUNICATIONS Address: 2A,11 FLOOR,LLELA INFOPARK KAZHAKKOTTAM TRIVANDRUM -695582	(111,510)
1405	Name: R VIGNESH Address: 25/2-B, BHARADHIDASAN NAGAR THANTHONIMALAI KARUR -639005	(54,000)
1406	Name: HiPOINT CONNECT PVT LTD Address: 1st Floor, Msquared Building, Technopark Campus,, Karyavattom, Trivandrum-695581	(175,273)
1407	Name: BAYWATER RETAIL PVT LTD Address: 32/1032B,NORTH PIPELINE ROAD,PALARIVATTOM 32 ERNAKULAM -682025	(5,938)
1408	Name: Silvergray Photography Address: 45, Veerappa Nagar Chennai -600087	(13,178)
1409	Name: BROADCAST AUDIENCE RESEARCH COUNCIL Address: GROUND FLOOR, ROSE COTTAGE , 61 DR., , , MUMBAI-400012	(171,100,080)
1410	Name: SONY INDIA PVT LTD Address: SURVEY NO. 18/2 and 19/1, ADIVALLI, VILLAGE KIRAVALLI Raigad -410208	(285,369)
1411	Name: WIPRO LIMITED (WIPRO INFOTECH DIVIS Address: Wipro Ltd,3rd floor, Spectra building, Hiranandani gardens, Powai, Mumbai-400076	(10,740,471)
1412	Name: Devtools Address: 1st Floor,, 3034, Shambavi, 14 Cros, Banashankari II Stage,, , Bangalore-560070	(1,076,407)
1413	Name: Nicholas James Miller Address: 37 Castle View, Ovingham Prudhoe -NE42 6AU	(423,785)
1414	Name: ATHULYA INFO MEDIA PRIVATE LIMITED Address: NO 41/110C, AMMANKOVIL ROAD, ERNAKULAM, KOCHI-682011	(125,108)
1415	Name: Skillmine Technology Consulting Pvt Address: First floor, 46/4,K No 661/3-114/3,4,5, Bangalore -560068	(375,316)
1416	Name: DNA ENTERTAINMENT NETWORKS PVT. LTD Address: 215,BELLARY ROAD, PALACE ORCHARDS, , , BANGALORE-560080	(1,008,760)
1417	Name: Wave Motions Address: C-001, Vishal Residency Mira Road (East) Thane -401107	(20,922)
1418	Name: GAURAV ARORA Address: U24, 3rd Floor, Green park Main, NEW DELHI -110016	(27,677)
1419	Name: Dreamstream Technologies Pvt Ltd Address: 511 Goregaon East Mumbai -400065	(67,511)

Price Waterhouse & Co Chartered Accountants LLP IN AAC-4362 FRN 304026E/E-300009 Mumbai

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1420	Name: Gnapika Entertainments Pvt Ltd Address: #8-3-222/8/62, G-29,, MAdhuNagar, Yousufguda,, , Hyderabad-500045	(14,785,895)
1421	Name: TRINITY ENTERTAINMENT AND Address: 7, 702-C Wing, Silver Dunes Apt, 400025 Mumbai -400025	(1,011,250)
1422	Name: SUMANTH. S Address: #72/A, 4TH CROSS, 1ST MAIN, MARUTHINAGAR, YELAHANKA BANGALORE -560064	(63,000)
1423	Name: SAIKRISHNA AND ASSOCIATES Address: VJ Business Tower, 8th Floor, Plot No. A-6, Sector- 125 Noida, Gautam Buddha Nagar, NOIDA-201301	(12,577)
1424	Name: IWM Publishing and Communication Address: H NO. 301/1, GHOSALI, WATAR, NALASO, WEST, THANE, MUMBAI, MAHARASHTRA, , MUMBAI-401203	(102,599)
1425	Name: TAM MEDIA RESEARCH PVT. LTD. Address: 2nd Floor, 203/Tower A, Ganpatrao Kadam Marg, Lower Parel West MUMBAI -400013	(359,999)
1426	Name: TCM FOXP&D PRIVATE LIMITED Address: 5TH FLOOR, UNIT 2B JASOLA NEW DELHI -110025	(142,344)
1427	Name: ORMAX MEDIA PVT.LTD. Address: VASANT, JN.OF 9TH & 10TH ROAD,, KHAR (WEST),, , MUMBAI-400052	(521,998)
1428	Name: M UMAMAHESWAR Address: Block L-12, Flat-504 Manikonda Hyderabad -500089	(112,500)
1429	Name: DIGITECH COMMUNICATIONS Address: GR FLR 324, 16TH CROSS, 5TH MAIN, R, COLONY, NEW BEL ROAD, , BANGALORE-560094	(12,387)
1430	Name: ANKUR JAVERI Address: 13/B, PUSHPANJALI, SHAHAJI RANE MAR, VILE PARLE(E), , MUMBAI-400057	(1,256,038)
1431	Name: ATISH THUKRAL Address: 1343 SEC A, POCKET B, VASANT DELHI -110070	(59,399)
1432	Name: MASTERMINDZ BRANDCOM PRIVATE LIMITE Address: 3H, 28 GENEXX VALLEY, DIAMOND HARBOUR RD WEST BENGAL KOLKATA -700104	(8,613)
1433	Name: S M TEJASWINI Address: Near Hegde Partk, 2nd C cross Road, BENGALURU -560072	(81,548)
1434	Name: GONIGUNTLA AMARDEEP Address: 4 floor D-28 , Flat 302 road no 6 panchavati layout Manikonda Ja Hyderabad -500089	(81,548)
1435	Name: THE ADVERTISING CLUB BOMBAY Address: 504, 5TH FLOOR RADHE VALLABH CHS, FRENCH BRIDGE CORNER, OPERA HOUSE, CHOWPATTY, SVP ROAD, MUMBAI-400004	(139,830)
1436	Name: Shimla Satellite Cable Private Ltd Address: 1, Thakur Vatika, Near Social Welfa, Ass. Office, Khalini, Shimla, Himachal Pradesh, Shimla-171009	(112,450)
1437	Name: DEN ADN NETWORK PRIVATE LIMITED Address: 11/15, EAST PATEL NAGAR, NEW DELHI, , , NEW DELHI-110008	(260,638)
1438	Name: AMIT CINE SERVICES Address: B/508,OSTWAL ASHADEEP CHS LTD,MIRA BHAYANDER ROAD, SALES,MIRA ROAD (E) MUMBAI -401107	(749,297)
1439	Name: SATISH ENTERPRISES Address: 2/3, MOBIN CHAWL, CHIMAT PADA, MARO, , , MUMBAI-400059	(495,005)

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Expiry Dt.
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1440	Name: KARTIK ART Address: 8-301, VEENA DYNASTY PHASE II, NEAR EVERSHINE LAST STOP, VASAI EAST, PALGHAR-401208	(286,147)
1441	Name: PRIYADARSHAN PARDESI Address: 8- 603, LA CHAPPELLE APARTMENTS, EVERSHINE NAGAR, MALAD(W) MUMBAI -400064	(10,939)
1442	Name: Mayuri Yadav Address: 3/4, Gopinath Mishra chawl Borivali West Mumbai -400103	(12,780)
1443	Name: AENA PRODUCTIONS PRIVATE LIMITED Address: GALA NO 331, 3RD FLOOR, BLDG NO 8, LAXMI INDUSTRIAL ESTATE, CTS NO 627, NEW LINK ROAD, ANDHERI WEST, MUMBAI-400053	(221,400)
1444	Name: MKM IMPEX Address: 601 KOOL BREEZE 17TH ROAD MUMBAI -400052	(10,399)
1445	Name: BHAGIRATHI FILMS PRIVATE LIMITED Address: A-702, ELDECO ANANDA APARTMENT, SECTOR-48 NOIDA -201301	(1,064,000)
1446	Name: DDB MUDRA MAX PVT LTD Address: MUDRA HOUSE, SANTACRUZ-EAST MUMBAI -400055	(716,808)
1447	Name: A&T STATIONERS PRIVATE LIMITED Address: Basement Khasra No. 1395/684/2 Hero Honda Chowk GURUGRAM -122001	(7,540)
1448	Name: ROYAL INTERNATIONAL Address: 3DS, D-WING, 3rd, FLOOR,, GUNDECHA ONCLAVE, KHERANI RD,, SAKINAKA, ANDHERI-EAST, MUMBAI-400072	(78,416)
1449	Name: CHARLES DANIEL ATKIN Address: 17A Barron Drive Auckland -0604	(450,292)
1450	Name: Hygienetech India Private Limited Address: D-41, Plot 602,Supanth CHS Ltd Kandivali West, Mumbai 400067 Mumbai -400067	(19,847)
1451	Name: FAHRENHEIT FILMS PVT. LTD. Address: 1 ST FLOOR, A-39, Veera Desai Road,ANDHERI WEST, MUMBAI -400058	(560,126)
1452	Name: Rita Enterprise Address: 18, Reena Complex Vidyavihar , west Mumbai -400086	(251,920)
1453	Name: ALTSPACE LTD Address: Vasili Michailidi, 9, 3026, Limassol, Cyprus Limassol -3026	(1,870,385)
1454	Name: LE-KITCHEN PRIVATE LIMITED Address: 6,Plot-249, Railway Restaurant, Shahid Bedi Chowk, Fort, Mumbai -400001	(2,695,731)
1455	Name: Sonia Address: Building no. 86, First Floor, Street 3, New Delhi -110029	(40,500)
1456	Name: QUALITY CINE LABORATORIES PVT LTD Address: A 17 QLAB BUILDING, VEERA IND AREA, NEXT TO MUKTA OFF VD RD, ANDHERI W, NEXT TO CHITRALEKHA, MUMBAI-400053	(556,200)
1457	Name: BETSEN LIMITED Address: 44 NORFOLK ROAD BRIGHTON -BN1 3AB	(103,869)
1458	Name: ADFACTORS PR PVT LTD Address: CITY HALL,OASIS COMPLEX COMPOUND,PANDURANG BUDHKAR MARG, MUMBAI -400013	(2,203,200)
1459	Name: MANTRA EVENTS AND PROMOTIONS Address: Unit No 520 A Wing Corporate Avenue MUMBAI -400063	(1,674,000)

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STAR INDIA PRIVATE LIMITED MUMBAI

Star House, Urmi Estate,
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1460	Name: WRITER BUSINESS SERVICES PRIVATE Address: 5th Floor, Writer House, CTS No 1377 & 1378, Church Road Marol Andheri-E, Mumbai-400059	(125,241)
1461	Name: SALADO FOODS Address: 30,1893F KARIKKOTT VILLA VYTILLA ERNAKULAM -682019	(20,800)
1462	Name: studia Address: 59 siva rao road 4th lane chennai -600012	(6,589)
1463	Name: CITY CAFFE Address: GF, 74, SEC-110, NEAR PALAM VIHAR GURGAON -122017	(15,660)
1464	Name: Leon x thomas Address: kunnappalli house, ernakulam ernakulam -683501	(554,400)
1465	Name: Unomer Technologies Private Limited Address: 3rd Floor, 14, MNR Pride, Old Airport Road, Domlur, Bengaluru. , Bengaluru Urban-560071	(542,202)
1466	Name: ABHISHEK ENTERTAINMENT Address: B-204, SHYAM DARSHAN, NEAR SUBWAY, DAHISAR-EAST, , MUMBAI-400068	(4,111,719)
1467	Name: LALAN DISTRIBUTORS AND CO Address: 28/3A CONVENT ROAD, 6TH FLOOR, MOULALI, KOLKATA-700014	(33,948)
1468	Name: WRITER BUSINESS SERVICES PRIVATE Address: 34/1-7, Kherki Daula NH-8, Gurgaon -122001	(63,401)
1469	Name: SUDHIR KUMAR MORLA Address: 404, VASTUSHUBH B WING, ANDHERI EAST, MUMBAI, CHAKALA MIDC MUMBAI -400093	(551,160)
1470	Name: WRITER BUSINESS SERVICES PRIVATE Address: 1-1, central plaza 2-6 monto park Kolkata -700020	(11,529)
1471	Name: SEVEN STAR DOT COM PVT LTD Address: 3, MINI JEWLE, 7 BUNGLOWS, J.P.ROAD, ANDHERI (W), , MUMBAI-400061	(863,751)
1472	Name: JAYAKUMAR NAIR Address: B1, 803/804, BHOOMI PARK PHASE 2 MUMBAI -400095	(140,400)
1473	Name: LOVELY SHOW Address: C R PARK , PO- NATAGARH KOLKATA -700113	(4,095)
1474	Name: PRASHANTA BHOWMICK Address: B-39, INQULAB CHAWL, GALLI NO.7 KRANTI NAGAR, AKURLI ROAD, MUMBAI -400101	(43,956)
1475	Name: SASIKUMAR CHAKRAVARTHY Address: C-101, SILVER SQUARE, SUNDER NAGAR MUMBAI -400098	(551,158)
1476	Name: TATA TELESERVICES LIMITED Address: DN 52,Srijan Tech Park Building, Se, DN 52,Srijan Tech Park Building, Sec - V, DN 52,Srijan Tech Park Building, Sec - V, Kolkata-700091	(30,680)
1477	Name: G S R HOSPITALITY SERVICES Address: 332,333 VESPA SHOWROOM, GACHIBOWLI, , , HYDERABAD-500007	(169,662)
1478	Name: TARGET PEST CONTROL Address: 404 Tower 7 IMT Faridabad Faridabad -121004	(8,190)
1479	Name: Value Score Business Solutions LLP Address: A/604, Parkside-1 CHS Ltd, Kulupwadi, Borivali East Mumbai -400066	(178,200)

STAR INDIA PRIVATE LIMITED MUMBAI

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1480	Name: VIVEKANANDA NAIYA Address: BLOCK-AH, ROOM NO-105, NONADANGA BALMIKI CHOWBHANGA KOLKATA -700105	(1,650)
1481	Name: VRISHTI BEVERAGESS PRIVATE LIMITED Address: KHASRA NO.2022, ATUL KATARIA CHOWK, MATA ROAD, GURGAON -122001	(31,728)
1482	Name: BAJRANG BALI SINGH Address: FLOOR NO 12, FLAT NO 1204 B WING, Malad West Mumbai -400064	(4,320)
1483	Name: TechG Infotech Address: Jineshwar Dham, 7th Floor, 701 Nr.SE International School, Borivali (W) Mumbai -400092	(495,227)
1484	Name: Snehan Immanuel Address: No 63, Flat A1, 2nd st, RC Kavithalaya Chennai -600080	(49,500)
1485	Name: L. IGNATIUS RAJKUMAR Address: 8 8, SUDHAVANAM RAGUNATHAPURAM, MANGADU CHENNAI -600122	(149,999)
1486	Name: Shaarvari M Shreenath Address: Plot no. 28 Valasaravakkam, Thiruvallur Chennai -600087	(27,000)
1487	Name: V. YOGALAKSHMI Address: NO 4 THRISHUL APARTMENTS T.NAGAR CHENNAI -600017	(193,317)
1488	Name: LIGHTFIBER TELENETWORK PVT LTD Address: S.NO-678, 1ST/F, RAVI ARCADE,, DUDHESHWAR ROAD, NR. TORRENT POWER, DUDHESHWAR, AHMEDABAD, AHMEDABAD-380004	(7,055)
1489	Name: SAMOSUNE CABLENET (I) PVT LTD Address: 211 GANESH PLAZA, AJIT MILL COMPOUND OPP. NILKANTH HOTEL, RAKHIYAL AHMEDABAD, AHMEDABAD-380023	(8,859)
1490	Name: SENSORTOWER, INC Address: 2261 Market Street #4331 San Francisco -94114	(741,623)
1491	Name: SOBO FILMS HOLDING PVT. LTD. Address: 9TH FLOOR, 901 THE RESIDENCY CHS LTD KHAR WEST MUMBAI -400052	(1,457,299)
1492	Name: Think Health Care and Safety Address: 7th, 28, Parth Heights, Pune -411007	(115,522)
1493	Name: Shankar Ram S Address: No 10, East Mada Street, Thiruvanmiyar Chennai -600041	(1,187,998)
1494	Name: SOUTH INDIAN SCREENS Address: Opp. TS Transco, Flat No. AT 2-604,, NCC Urban Gardenia,Hitech City Main Road, Gachibowli, Hyderabad,, Rangareddy,-500032	(1,889,998)
1495	Name: JIO PLATFORMS LIMITED Address: 13, IV, Maker Chamber, Nariman Poin, , , mumbai-400021	(7,987,221)
1496	Name: MAGNUM DESTINATION MANAGEMENT Address: A WING 303, SHREE LAXMI CO. OP., HOUSING SOCIETY LTD. VILLAGE-, KALWA, VITAVA, TAL & DIST- THANE, MUMBAI-400605	(3,208)
1497	Name: DHEERAJ JUNEJA Address: 7th Floor, 701, K G S Chs, CTS 89,, Society Road, Jogeshwari East, Mumbai Su, , Maharashtra-400060	(23,219)
1498	Name: STT Global Data Centres India Address: STT Global Data Centres India Pvt L. Plot C-21 & C-36, G Block, BKC, Vidyanagari Post office, Mumbai-400098	(24,299)
1499	Name: NEW HARIKA STAR & CABLE TV NETWORK Address: H NO-9-87,SANTOSH NAGAR,BESIDE CANARA BANK,CHITYAL,NALGONDA, TELANGANA, NALGONDA, 508114	(107,316)

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STAR INDIA PRIVATE LIMITED
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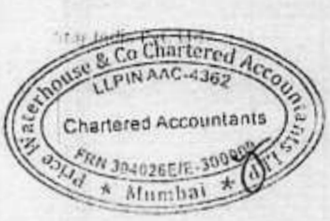
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1500	Name: BHARTI AIRTEL LIMITED Address: 1-5, 1-8-437,438,445, Splendid towers Begumpet Hyderabad -500016	(18,782)
1501	Name: M/S GOOSEBUMPS NETWORK LLP Address: 401 SILVER OAK RAHEJA WILLOWS KANDIVALI EAST MUMBAI -400101	(261,000)
1502	Name: SHREEGIRI PEST CONTROL SERVICES Address: #364, 18th F MAIN, 6th BLOCK BANGALORE -560095	(624)
1503	Name: Santhosh Mathew Address: Flat no 17AB , Mather Screne Orchad Kadavanathara Cochin -682020	(1,089,000)
1504	Name: Sequoia Fitness and Sports Address: Tower- B/3, 1st Floor, Spaze Tech Park, Gurgaon -122018	(522,000)
1505	Name: Jishan Khan Address: 8/357 raiwala chowk kamboh uttar pradesh uttar pradesh -247001	(113,850)
1506	Name: Anil Ronsaa Address: D 205 Venezia Dombivali Thane -421204	(148,500)
1507	Name: MILIND SADANAND NAKHWA Address: 46-B pipewala bldg, 4th pasta lane colaba MUMBAI -400005	(77,625)
1508	Name: rakesh rajkumar yeligeti Address: 127, floor 5, plot 11-A/B Marg, standard mill prabhadevi mumbai -400025	(55,680)
1509	Name: RAJA CHANDA FILMS Address: N/6, SAHID SMRITI COLONY South 24 Parganas, KOLKATA -700094	(1,059,525)
1510	Name: VIRAJ UTEKAR Address: ROOM NO 12, 123/B MAHESHWARI NIWAS WORLI VILLAGE MUMBAI -400030	(67,500)
1511	Name: ATHULYA R S Address: 10/213 , P.O.PALUVALLY NANNIYOD THIRUVANANTHAPURAM -695562	(1,417,500)
1512	Name: SARANYA ANAND Address: Villa no 7/526/ B, Vrindavanam Ernakulam -683561	(3,704,399)
1513	Name: ANSIBA C Address: CHAKOLAS HEIGHTS 5B, SEAPORT AIRPORT Rd ERNAKULAM -682037	(5,783,399)
1514	Name: AVIJIT DEB Address: Temple Chambers, First Floor Kolkata -700001	(82,522)
1515	Name: Sagar Sathyan O Address: Oorath House, P O Chelakode, Thrissur Thrissur -680587	(81,000)
1516	Name: INSUREKOT SPORTS PRIVATE LIMITED Address: 3rd, 3, Dani Corporate Park, CST Ro, Kalina Santacruz East, Mumbai Suburban, , MUMBAI-400098	(199,857)
1517	Name: NEELAM Address: 177D-S WARD NO-2 MEHRAULI DELHI -110030	(292,500)
1518	Name: NAHATA DATACOM GLOBAL CORP LLP Address: 2nd Floor,Plot 13/15,White House/Ra, Bldg,Dhanji Street, Mumbadevi Area,, Mumbai, Maharashtra - 400003, Mumbai-400003	(1,711)
1519	Name: NETCORE CLOUD PRIVATE LIMITED Address: 801, 8TH FLOOR,PENINSULA TOWERS, PE, GANPATRAO KADAM MARG, LOWER PAREL(W). , MUMBAI-400013	(54,800)





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1520	Name: PLANETCAST MEDIA SERVICES LIMITED Address: ORCHID ROAD MALL, 109-114, B WING,, ROYAL PALMS, GOREGAON EAST,, , MUMBAI-400065	(28,705,775)
1521	Name: KROSS PICTURES INDIA PVT. LTD. Address: 201 LALANI AURA,2ND FLOOR BANDRA (W) -400050	(885,599)
1522	Name: ORIENT TECHNOLOGIES PVT LTD Address: UNIT NO.2/3 ,NIRAJ INDL ESTATE OFF, PAPER BOX FACTORY ANDHERI CHAKALA MIDC, , MUMBAI-400093	(600,133)
1523	Name: RELIABLE TEAM CONSULTANTS PRIVATE Address: SAIDHAM CHS, PLOT NO.35, O-9, SAVARKAR NAGAR, THANE -400606	(79,456)
1524	Name: MALANAD COMMUNICATIONS Address: MAHAVEER PLAZA, MUTTIL NORTH, KALPETTA,, , WAYANAD-673122	(403,380)
1525	Name: RAFIKI MARKETING SERVICES Address. 1512, MAKER CHAMBER V, MUMBAI MUMBAI -400021	(93,786)
1526	Name: MIC DROP MEDIA LLP Address: 5, ENJAY CHS LTD, SEA SPRAY BLDG CLUB, BANDRA WEST, MUMBAI -400050	(864,000)
1527	Name: DIGITAL CABLE TV NETWORK Address: GAYADHAR MARKET COMPLEX, RAJ NILGIRI ,NILGIRI, DIST - BALASORE, NILGIRI-756040	(210,172)
1528	Name: CLASSIC ELECTRICALS Address: 2ND FLOOR,, 7, JAGATH HOUSE, KOPPERUNDEVI STREET, CHROMPET,, CHENNAI-600044	(1,317)
1529	Name: Hyphen Communications Address: 502, Eden Residecny, St. Paul Road, Bandra (west), Mumbai-400050	(24,711)
1530	Name: TRANQUILITY SERVICES PRIVATE LTD Address: B-302,RAJ PIPALA CHS LTD.LINKING RO, SANTACRUZ WEST,, Mumbai City, MUMBAI-400054	(63,206)
1531	Name: MAMTHA MOHANDAS Address: 4th, Flat No.409,, Raj Bhavan Road,, Somajiguda,, Hyderabad,-500082	(32,784)
1532	Name: Chambal Cable Network Pvt Ltd Address: 256 PRIYANKA HOTEL,LAL BAZAR,, DHOLPUR,, , Dholpur-328001	(1,203)
1533	Name: FARADAYS MICRO TECHNOLOGIES Address: NEW NO.15, OLD NO.8,, H.D.RAJAH STREET,, ELDAMS ROAD, ALWARPET,, CHENNAI-600018	(14,708)
1534	Name: Hanoch Integrated Facility Address: 76/21, Charakdanga Road, , , Kolkata-700085	(948)
1535	Name: KRISHIV MEDIA WORKS Address: 22, 404, New Golden nest,, Phase 11-A, 100 Feet, New Navghar Road,Bhayander east, Thane-401105	(19,018)
1536	Name: KARNATAKA GRAMEENA CABLE TV Address: NO.1038 NEAR KALMESHWAR TEMPLE, GUDGERI, , GUDGERI-581107	(5,937)
1537	Name: CCN Digital India Address: D-3, MATA RANI GALI,, , , BATHINDA-151001	(4,493)
1538	Name: SHINE TOM CHACKO Address: 6/146, CHERUVATHOOR HOUSE,, ANJUR, MUNDUR,, , THRISSUR-680541	(24,547)
1539	Name: JAI MATA DI DIGITAL NETWORK Address: NASRIGANJ, WARD NO-6, BADI BAJAR, ROHTAS-821310	(363)

STAR INDIA PRIVATE LIMITED MUMBAI

Price Waterhouse & Co Chartered Accountants LLP FRN AAC-4362 Mumbai

Chartered Accountants FRN 304026E/E-300009

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1540	Name: Shri Sai Cable Network Address: 10, Budhwari Bazar, Chawai Mandi, , Seoni-480661	(1,170)
1541	Name: MALLESWARA RAO PUSULURI Address: 8-3-231/C/2,SRI KRISHNA NAGAR, YOUSUF GUDA, , HYDERABAD-500045	(5,056)
1542	Name: BIRAJA CABLE NETWORK Address: PLOT NO-957/1548,KHATA NO-526/301, UNIT-3, ROUTRAPUR, JAJPUR-755001	(2,722)
1543	Name: MARVEL ENTERPRISES Address: NEW NO.31, OLD NO.44,, TRUSTPURAM 5TH STREET,, 1ST FLOOR, KODAMBAKKAM, CHENNAI-600024	(5,140)
1544	Name: DG CREATIONS Address: MOUZA - BHIMPUR, PLOT NO - 218, KHATA NO- 200/139. P.O - PHULNAKHARA, P.S - BALIANTA, BHUBANESWAR, KHORDAH, BHUBANESWAR-754001	(125,039)
1545	Name: S S Studio Address: Ground Floor 176, 2nd cross lower Palace Bengaluru Bengaluru -560003	(1,322,100)
1546	Name: AKSHAY PARIJA PRODUCTIONS Address: 1st Floor, Flat No. 101,, Sarada Bhawan Apartment, Nayapally, BHUBANESWAR, Khordha,, BHUBANESWAR-751012	(23,462)
1547	Name: BALAJI TELEFILMS LTD Address: C-13, BALAJI HOUSE,DALIA INDUSTRIAL, OPP LAXMI INDU NEWLINKRD ANDHERI W, , MUMBAI-400053	(54,183,000)
1548	Name: SVF ENTERTAINMENT PVT LTD Address: EIILM BUILDING, 6 WATERLOO STREET,, ESPALNADE, , KOLKATA-700069	(50,983,306)
1549	Name: SHAHI PRODUCTION Address: 7/G F, LAXMI INDUSTRIAL ESTATE, NEW LINK ROAD,ANDHERI WEST,MUMBAI, 400058, MUMBAI-400058	(91,576,641)
1550	Name: KAL CABLES PRIVATE LIMITED Address: 229, Kutchery Road, Mylapore, Chennai,, Chennai,, CHENNAI-600004	(1,885,320)
1551	Name: SOHAM ENTERTAINMENT Address: A/1205, KINGSTON, HIRANANDANI ESTATE POWAI, MUMBAI-400076	(3,043,400)
1552	Name: Missing Screw Manoranjan Pvt. Ltd. Address: 44D, Nandalal Mitra Lane,, , , Kolkata-700040	(7,052,446)
1553	Name: BLUES Address: 45/D/1, MANIK BANDOPADHYAY SARANI,, GR FLOOR, OPP REGENT PARK POLICE STATION, , KOLKATA-700040	(19,045,400)
1554	Name: CORALOGIX INDIA TECHNOLOGY SERVICES Address: Flat No 701 Oleiv Landmark Kurubara, , , Bengaluru-560086	(470,610)
1555	Name: APEEJAY SURRENDRA PARK HOTELS LTD Address: 601, ANNA SALAI, , , CHENNAI-600006	(65,786)
1556	Name: VISMAYA GLAZING AND GLASS ARTS Address: 3609/43/3609,PALLISERY ROAD, NEAR NH BYE PASS, THAMANAM, ERNAKULAM-682024	(4,180)
1557	Name: J W MARRIOTT Address: P.O. BOX 8283,JUHU TARA ROAD,, , , MUMBAI-400049	(9,660)
1558	Name: VELOCITY ENTERTAINMENTS Address: 26, annapoorna nagar,, ponniammanmedu, tiruvallur, Chennai-600110	(82,212)
1559	Name: RAGHAVENDAR KALPANA Address: 21, NEW NO. 35,PONNAMBALAM, SALAI WEST, K. K. NAGAR, T K REDDY DS, , CHENNAI-600078	(48,088)

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1560	Name: PTS POWERTRONIC SOLUTIONS PVT LTD Address: NO 53/2, MADHAVAN NAIR ROAD, NUNGAM, , , CHENNAI-600034	(1,080)
1561	Name: NAMIT STAGE SOLUTIONS AND CO Address: 4th FLOOR,6th/403,SHANKESHWAR, PALMS,SUBHASH ROAD KUMBHAR KHAN PADA, SUBHASH ROAD,DOMBIVALI (W), THANE-421202	(21,356)
1562	Name: EAGLE'S EYE Address: 1st Floor,No.2, GUNA TOWERS,, NORTH BOAG ROAD, T NAGAR, CHENNAI-600017	(111,962)
1563	Name: VIJAY YESUDAS Address: 29, GOLDEN HOMES, APTS D3, 2ND LANE, CENATOPH ROAD,TEYNAMPET, CHENNAI, CHENNAI-600018	(30,259)
1564	Name: Berry N Blossom the pastry land pvt Address: 61B , VPC Nagar,, Ponniammanmedu, , chennai-600110	(900)
1565	Name: KARTHIKK SYSTEMS Address: 26/907(2), PANAVILA JN, , , THIRUVANANTHAPURAM-695001	(13,584)
1566	Name: BERGGRUEN HOTELS PVT LTD Address: OPPOSITE FIRE BRIGADE, HOUSING BOAR, , , THIRUVANANTHAPURAM-659C01	(2,280)
1567	Name: BROAD BEAN Address: VYTILLA., KOCHI. KERALA, , COCHIN-682019	(347)
1568	Name: SENTHIL KUMAR G Address: 91/BLK 178 H4, JAIN GREEN ACRES, DARGA ROAD,ZAMIN PALLAVARAM, Kanchipuram, CHENNAI-600043	(1,517)
1569	Name: BHALAGIE R Address: GROUND, NO-1/1B, ADITHI APART.,, POOMBUHAR EXTN 2ND NORTH STREET, KOLATHU, Chennai, Tamil Nadu, KOLATHUR-600099	(3,498)
1570	Name: BASS COMMUNICATIONS Address: 2B, BHARATH VILLA, JAWAHAR FIRST STREET, SS COLONY, MADURAI-625016	(100,289)
1571	Name: KAVIRAJAN M Address: FLAT NO-S2, 232, SPS DHANISHKA,, KATTABOMMAN STREET, ALWARTHIRUNAGAR, , CHENNAI-600087	(98)
1572	Name: C GURUCHARAN Address: AMMA NIVAS,OLD NO.4,NEW NO.11,SRIPU, , , CHENNAI-600014	(98)
1573	Name: KALA COMMUNICATIONS Address: No-TG,Block-2,, Jains Ashraya,phase-1,, Vembuli Ammankovilstreet,KK nagar West,, Chennai-600078	(59,022)
1574	Name: CADELL TRADERS Address: TC2/2422(2), ADITHYA BUILDING, OPP. INDIAN BANK, NEAR TECHNOPARK, KAZHAKUTTOM, TRIVANDRUM, TRIVANDRUM-695582	(1,373)
1575	Name: KODTHANDARAMAN DAMODHARAN Address: 37/10, 48 FAIR HOME, CHAITHANYA APA, KODAMBAKKAM, , CHENNAI-600024	(59,164)
1576	Name: LEKSHMI TRADERS Address: NALANCHIRA JN, M C ROAD,, TRIVANDRUM, TRIVANDRUM-695015	(422)
1577	Name: MERCURY NETWORKS Address: 2 FL, NO.141, FLAT NO.12, RAMS APTS, ELDAMS ROAD, TEYNAMPET, , CHENNAI-600018	(1,278,361)
1578	Name: KASTHURI Shankar Address: OLDNO K15,NEWNO 21/9,VEENUS COLONY,, , , CHENNAI-600018	(12,861)
1579	Name: AMIRTHARAM Address: NO.16/9, ANANDAPURAM,, FLAT NO 1, AKALYA,, MYLAPORE, CHENNAI-600004	(363,275)



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1580	Name: Aashwini Binge Creators Address: 4th Floor, Unit No 446,, IJMIMA Imitation Jewellery Market,, Off link road, Malad west,, Mumbai-400064	(1,285,000)
1581	Name: FOUR POINT TWO TECHNOLOGIES PRIVATE Address: No. 465/25, First Floor, 8th B Main, 4th Block,, Jayanagar, Bangalore-560011	(8,848)
1582	Name: HEMANTH DIVASPATI HEGDE Address: #203, Modakapriya Residency,, 1st Cross, 1st Main,, Chikkallasandra, Uttarahalli,, Bangalore-560061	(43,412)
1583	Name: THALIR Address: NO.15/6, 3RD STREET, BEACH HOME AVE, , , CHENNAI-600090	(8,145,223)
1584	Name: KESAVA FURNITURES Address: 11A/3, VALLUVAR SALAI, RAMAPURAM, CHENNAI-600089	(1,785)
1585	Name: STUDIO VILVAM LLP Address: FLAT NO - E 1 N , ASTA AVM,, KANNIGARURAM 3rd STREET ,, K K NAGAR, CHENNAI-600078	(101,268)
1586	Name: PESTOLINE PEST CONTROL SERVICES Address: 926D, B B BUILDING, POWER HOUSE ROAD, PALARIVATTOM, COCHIN-682022	(9,852)
1587	Name: PIXEL PICTURES PVT LTD Address: #561, 3rd Main, 11th Cross,, West of Chord Road, 2nd Stage,, Mahalakshmipuram,, Bangalore-560086	(1,262,798)
1588	Name: SKY VIDEO CENTRE Address: No.7/5PASUMARTHI STREET, KODAMBAKKAM, , CHENNAI-600024	(15,925)
1589	Name: SARAVANAN V Address: PLOT NO 11A&12A,, SATYANARAYANA PURAM,, CHITHIRAI SALAI, MOULIVAKKAM, PORUR, chennai-600125	(378,000)
1590	Name: THE SAFIRE OFFSET PRINTERS Address: OLD #59, NEW #173,, NRK RAJRATHNAM ROAD, P.O.93,, , SIVAKASI-626123	(707)
1591	Name: KARTHIKA BALACHANDRAN Address: 1258/1,, 1ST CROSS, JUDICIAL LAYOUT, ALLALSANDRA,YELAHANKA,, , BANGALOR-680022	(65,733)
1592	Name: ARMOUR DISPLAY SYSTEMS PVT LTD Address: TL-7, 3RD FLOOR, ALSA MALL, NO.4,, MONTIETH ROAD EGMORE CHENNAI TN 600008, , CHENNAI-600008	(24,711)
1593	Name: STAR ENTERTAINMENT PVT LTD Address: 2ND FLOOR, FLAT NO. 218,, FILM CENTER,TARDEO Road, TARDEO, MUMBAI,, MUMBAI-400034	(1,101,769)
1594	Name: PINGARA CREATION Address: NO.103, 10th C Main Road ,, 6TH BLOCK,, Rajaji Nagar, Bangalore-560010	(7,503,107)
1595	Name: ELPROS SOLUTIONS LLP Address: 14/B, GANGAI AMMAN KOIL STREET,, SRIDEVIKUPPAM VALASARAVAKKAM,, , Chennai-600087	(4,034,230)
1596	Name: ROSS PETALS ENTERTAINMENT (P) LTD Address: KALPAKA VRA 20-C ,RNP LANE,VELLAYAM, SASTHAMANGALAM, TRIVANDRUM, TRIVANDRUM-695010	(2,928,445)
1597	Name: I&M STUDIOS Address: NO.3, ISHA ILLAM, KAVERI NAGAR, 5TH STREET, BEACH ROAD, KOTTIVAKKAM, CHENNAI-600041	(19,584,798)
1598	Name: VANDANA MEDIA CREATIONS Address: 7th CROSS, 6th BLOCK,, 348, 3rd PHASE EXTENSION,, BANASHANKARI 3rd STAGE, Bangalore-560085	(5,470,574)
1599	Name: HOME MOVIE MAKERS Address: NO.22/33, R.K.NAGAR, 2ND CROSS STREET, R.A.PURAM, , CHENNAI-600028	(7,100,847)

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1600	Name: Sri Lakshmi Venkateswara Cinemas Address: FLAT NO. C4,TRENDSET VILLA,, H.NO.8-2-309/9 IN 8-2-309/18,, ROAD NO. 3, BANJARA HILLS,, Hyderabad-500033	(7,775,999)
1601	Name: IDEA HUB PRODUCTIONS PRIVATE LIMITE Address: 2D,304, NEW MHADA COMPLEX, SWAMI SA, ANDHERI (WEST), , MUMBAI-400053	(517,108)
1602	Name: CLAP ENTERTAINMENT Address: 8-1-293/A/1,FLAT NO.503, JMR WHITE LOTUS,5th FLOOR,, B BLOCK,HS DARGA SHAIKPET, HYDEABAD-500008	(580,423)
1603	Name: RAM MOVIES Address: Behind SBI, 63,, Palm Gardenia Layout,, Belavadi, Mysuru-570018	(2,360,000)
1604	Name: NANDI MOVIES Address: 15, BEL LAYOUT,, VIDYARANYAPURA,, , BANGALORE-560097	(13,944,108)
1605	Name: GOOD COMPANY PRODUCTIONS Address: TG-52,MGM Apartments, Abbalah Naidu Studio Road ,, Chikkallasandra,Subramanyapura, Bengaluru-560061	(1,793,139)
1606	Name: PARAVA FILMS LLP Address: Cresent Nagar, 69/3231, Alangattu House, SRM Road, Ernakulam North, Kochi, Ernakulam-682018	(60,870,000)
1607	Name: SPHEREORIGINS MULTIVISION PVT LTD. Address: 401, NANAK CHAMBER, OPP FUN REPUBLIC, OFF NEW LINK ROAD, ANDHERI(WEST), MUMBAI-400053	(52,553,521)
1608	Name: Sithara Entertainments Address: #302, L N Harmony Park,, Road No. 5,, Banjara Hills,, Hyderabad-500034	(15,163,047)
1609	Name: Chauhan Entertainment Address: 196, 2nd Floor, Gali No.8, Than Sin, Nagar, Anand Parbat, , New Delhi-110005	(473,465)
1610	Name: 4 LIONS FILMS PRIVATE LIMITED Address: 7TH FLOOR, UNIT NO 1 TO 2,, LOTUS NILKAMAL BUSINESS Park, DALIA ESTATE, OFF NEW LINK ROAD,ANDHERI, MUMBAI-400053	(48,302,400)
1611	Name: Aadi Guru Creations Address: Plot No.2, Maruthi Nagar Extn,, Seetharam Puram,Hasmath Pet Raod, Old Bowenpally, Tirumalagiri, Hyderabad-500011	(978,214)
1612	Name: SIGNATURE PRODUCTIONZ Address: 3/127, VANNIER FIRST STREET, CHOOLAIMEDU, , CHENNAI-600094	(124,758)
1613	Name: BEYOND CINEMA LLP Address: 8-3-833/21 AND 18, PLOT NO 18, KP COLONY,, BANJARA HILLS, HYDERABAD-500073	(1,449,190)
1614	Name: GNAPIKA ENTERTAINMENTS Address: H.No.8-3-222/8/5,G-29,, 1st Floor,Madhura Nagar, Yousufguda,, , Hydreabad-500045	(3,466,716)
1615	Name: GA2 PICTURES LLP Address: PLOT NO. 1067, ROAD NO. 45, JUBILEE HILLS, HYDERABAD-500033	(2,903,208)
1616	Name: DHEERAJ MOGILINENI ENTERTAINMENT LL Address: Plot no.68/A,, 1st Floor, Nandi Hills,, Road no.51, Jubilee Hills,, Hyderabad-500033	(164,743)
1617	Name: Hombale Films LLP Address: 1312, 11th Main, Vijayanagar, , Bangalore-560040	(17,653,065)
1618	Name: TALIRU CREATIONS Address: GROUND FLOOR, NO.225, SUKHALAYA, 3rd Cross, Canara Bank Colony, Nagarbhavi Road, BANGALORE-560072	(1,670,487)
1619	Name: WINDOWS Address: 157/C 1ST FLOOR KOLKATA -700029	(831,395)

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1620	Name: VIJAY ANTONY PICTURES Address: 86/87 3RD STREET, SBI COLONY, SALIGRAMAM, CHENNAI-600093	(9,440,000)
1621	Name: BHAVANA STUDIOS Address: 825, B26/23 ASWATHY, PADAMUGHAL,, VENNALA KAKKANAD, THRIKKAKARA NORTH PART, KALAMASSERY, ERNAKULAM, KERALA, ERNAKULAM-682021	(3,810,812)
1622	Name: VAMSI NANDIPATI ENTERTAINMENTS Address: Flat No B-602, BLOCK B, SVC TREEWALK, KONDAPUR, , HYDERABAD-500049	(2,488,463)
1623	Name: Evans Digimedia Address: Casa Zayaan, Thamarasherry Lane,, Andoorkonam P.O.,, Trivandrum-695584	(111,544)
1624	Name: BADHRA DESIGNS Address: 17/1667/A2, SECOND FLOOR., Opp CORONATION THEATRE., PAVAMANI ROAD, KOZHIKODE, KOZHIKODE-673001	(656,775)
1625	Name: KANAA PRODUCTION Address: 31/9, KAMARAJAR NEDUN SALAI, OLD PERUNKALATHUR, , CHENNAI-600063	(1,206,469)
1626	Name: ARK VISUALZ Address: FLAT NO.203, PLOT NO.7 AND 9A, SAROJA CLASSIC, POKALWADA, MANIKONDA, RANGA REDDY, HYDERABAD-500089	(115,014)
1627	Name: Prasanth Varma Penmetsa Address: # 45, Panchavati Colony, Road No-9C, Manikonda, , Hyderabad-500008	(4,438,942)
1628	Name: Nutmeg Productions Private Limited Address: 55-41-4/3 , Ambedkar Street, Seethammadhara, , Visakhapatnam-530013	(2,917,949)
1629	Name: MOVIEE MILL Address: TC 14/1745, VRA B- 48, GANAPATHY KOVIL ROAD, VAZHUTHACAUD,THYCAUD P.O, TRIVANDRUM-695014	(1,279,058)
1630	Name: MANGO MASS MEDIA PVT LTD Address: PLOT NO 2, WOMANS CO OPERATIVE SOCI, ROAD NO 2, BANJARA HILLS, HYDERABAD-500033	(29,906,308)
1631	Name: Concept Films Pvt Ltd Address: 8-2-601/P/20,PANCHAVATI CO OP, HOUSING SOCIETY STREET NO 10, BANJARAHILLS, HYDERABAD-500034	(354,000)
1632	Name: THAI CREATIONS Address: 14, S2 SRIVARI APARTMENTS, VISALAKSHI NAGAR, GERUGAMBAKKAM, CHENNAI-600122	(749,581)
1633	Name: SREE SARAN CREATIONS Address: SREE VISAKH, COTTON MILL ROAD, EDAPZHANI JN,, , THIRUVANANTHAPURAM-695001	(696,037)
1634	Name: CRAYONS PICTURES Address: 347A, UZHUNNUMKALAYIL,, KANJIRAMATTOM, EDAKKATTUVAYAL, AMBALLOOR, ERNAKULAM-682315	(293,487)
1635	Name: A2Z ENTERTAINERS Address: OLD BUILDING NO 105-F, 7/203-A1,, SUBHADRAM, CHEMMAYATHU ROAD,, EROOR, THRIPUNITHURA, ERNAKULAM-682306	(428,331)
1636	Name: VISWASS FILMS PRIVATE LIMITED Address: 74, 4TH STREET, ABIRAMAPURAM, , , CHENNAI-600018	(9,557,987)
1637	Name: BANGLA TALKIES Address: 4TH FLOOR, 52, FLAT NO-4B,, GOLF CLUB ROAD, TOLLYGUNGE, , KOLKATA-700033	(12,203,100)
1638	Name: SLINGSHOT PRODUCTION Address: 528, 13A MAIN,, BANASHANKRI STAGE 2,BANGALORE,, BANGALORE,, BANGALORE,-560070	(4,026,472)
1639	Name: CAMELLIA PRODUCTIONS PRIVATE LIMITE Address: 32A, CHITTARANJAN AVENUE 7TH FLOOR, TRUST HOUSE, KOLKATA-700012	(2,024,969)







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1640	Name: MILLION DOLLAR STUDIOS Address: 103, Valasaravakkam, 3RD CROSS STRE, Sri Lakshmi Nagar,, , chennai-600087	(4,215,258)
1641	Name: AXESS FILM FACTORY Address: NO.52 2nd floor,, Kannamal street, Kannabiran Colony, Saligramam, Chennai-600093	(8,135,999)
1642	Name: Saurashtra Cricket Association Address: 7th Floor, 701, Prasham, Kashturba, Nr. Dharam Cinema, , Rajkot-360001	(49,422)
1643	Name: BEGINNEN MEDIA PRIVATE LIMITED Address: Highland Park Oshiwara, 8th Floor, 806 A Andheri West, OSHIWARA, MUMBAI -400053	(1,574,976)
1644	Name: WIDE ANGLE MEDIA PVT LTD Address: 1401,DLH Park, 14th Floor, Mumbai MUMBAI -400062	(2,560,384)
1645	Name: HI-5 ENTERTAINMENTS LLP Address: JALDARSHAN 506, 5TH FLOOR, B WING, RUIA PARK, NEAR HAARE MUMBAI -400049	(2,635,891)
1646	Name: MADDOCK FILMS PRIVATE LIMITED Address: 163, Flora Building, Santacruz (West) Mumbai -400054	(22,011,522)
1647	Name: INDO OVERSEAS FILMS Address: OLD NO 3 NEW NO 5 NUGAMBAKKAM CHENNAI -600034	(1,419,350)
1648	Name: VG Sainma Digital LLP Address: Near Cafe Nilofour, MLA Colony, 238/A/C, Hyderabad -500034	(3,925,000)
1649	Name: A CREATIVE WORKS Address: 303, Plot no 88, SVE Kuteer Kavuri Hills Hyderabad -500033	(19,999)
1650	Name: MAGIC MOMENTS MOTION PICTURES Address: 5th Floor, CTS No. 592, Unit No.S08, Plo OFF LINK RD, ANDHERI WEST, NR.DHIRAJ Mumbai -400056	(7,348,600)
1651	Name: DREAM BIG PRODUCTIONS Address: NO 11, PLOT NO. 17, THIRUMALAI NAG, PERUVNGULATHUR, , CHENNAI-600063	(1,283,943)
1652	Name: Nimbus Films Private Limited Address: 1-10-1/64/5, N N Colony, Nagaram Road Medchal Malkajgiri Hyderabad -500062	(449,999)
1653	Name: ARKA MEDIAWORKS PRIVATE LIMITED Address: PLOT NO 89/90, 4 TH FLOOR,, ASHOKA VISHNU CAPITOL, ROAD NO-2,, BANJARAHILLS, ANNAPURNA STUDIOS LANE,, HYDERABAD-500034	(20,253,599)
1654	Name: Endemol India Private Limited Address: S.F.No. 167/4,, BANGALORE CHENNAI NATIONAL HIGHWAY, KANCHEEPURAM, CHEMBARAMBAKKAM, Chennai-602103	(46,159,475)
1655	Name: RAKSHA SEVA TRUST Address: 2/88, 2nd Floor,VGN Nagar 3rd Main, VGN Nagar, Ayyappanthangal,, , Chennai-600056	(18,000)
1656	Name: PRASAR BHARTI BROADCASTING CO Address: DOORDARSHAN BHAWAN, MANDI HOUSE,, COPERNICUS MARG,, , NEW DELHI-110001	(5,087)
1657	Name: KALABURGI INC Address: NO 3, 5TH CROSS, A M LANE,, BVK IYENGAR ROAD CROSS, , BANGALORE-560053	(34)
1658	Name: HSBC BANK Address: 52/60, M G ROAD, FORT, , , MUMBAI-400001	(6,152)
1659	Name: D & A CONSULTING SERVICES Address: 3/70 W BLOCK 4th STREET, ANNA NAGAR, , CHENNAI-600082	(495)







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1660	Name: DESYNOVA DIGITAL PVT LTD Address: UNIT 5A, 5TH FLOOR, GOLDLINE BUSINE, , , MUMBAI-400064	(226,996)
1661	Name: TATA COMMUNICATIONS LIMITED Address: KIADB, Whitefield, Plot No. 18-19-20,, EPIP Industrial Area, Layout,, Bengaluru-560066	(97,548)
1662	Name: POSITIVE MOVES CONSULTING LLP Address: 801, TOWER B MILLENIUM PLAZA, SUSHANT LOK-1 GURGAON, HARYANA, GURGAON-122002	(3,024,000)
1663	Name: BRILYANT IT SOLUTIONS PVT LTD Address: 8th Floor, NO 915 and 916, OXFORD TOWERS, MUNCIPAL NO. 139, HAL AIR PORT ROAD, Bengaluru-560038	(53)
1664	Name: DEGREE INC Address: 22 BATTERY ST. FLOOR 11, , , SAN FRNACISCO-94111	(2,786)
1665	Name: Digital Envoy Inc. Address: 155 Technology Parkway Suite 800, , , Norcross-30092	(1,936,944)
1666	Name: Applause App Quality Ltd Address: 10 Hamenofim St., , , Herzliya-4672561	(11,202,194)
1667	Name: ROCKWORTH SYSTEMS FURNITURE (INDIA) Address: FLAT NO 214, CREEKSIDE RESIDENCES, 215, SAMPANGI DRIVE, SRI CITY-517646	(25)
1668	Name: Third Street Data Inc. (dba TopFunn Address: 4 Embarcadero Ctr STE 1400, , , San Francisco-94111	(1,867,061)
1669	Name: CENTRAL EUROPEAN DEVELOPMENT HUB Kf Address: Szentlaszloi ût 36-38., , , Szentendre-2000	(43,424,942)
1670	Name: Smartly, Inc. dba Bonusly Address: 2755 Canyon Blvd, , , Boulder-80302	(2,492,850)
1671	Name: Littlemore Services Pvt Ltd Address: A-15, 1st Floor A BLK Sea Lord, Cuffe Parade, , Mumbai-400005	(9,936)
1672	Name: VATIKA GRAND Address: SECTOR-29, CITY CENTRE, NEAR LEISURE VALLEY GARDEN, GURUGRAM, HARYANA, 122001-122001	(2,067)
1673	Name: SACHIN KUMBHAR Address: TERRACE FLAT, BLDG NO 1, GOKUL NIVAS, RANADE RD, DADAR (W), , MUMBAI-400028	(12,641)
1674	Name: TAJ GVK HOTELS and RESORTS LTD Address: Corporate Office , E FLoor, 6-3-249, BANJARA HILLS, HYDERABAD, Hyderabad-500034	(80,352)
1675	Name: SHOWTIME DISTRIBUTION B V Address: SINGEL 540, 5TH FLOOR,, , , AMSTERDAM-1017 AZ	(157,398)
1676	Name: FLYING PIGS PRODUCTION PRIVATE LIMI Address: GALA 416, 4TH FLR, MORYA ESTATE, OP, OPP INFINITY MALL , OFF NEW LINK ROAD,, ANDHERI (WEST), MUMBAI-400053	(11,959)
1677	Name: Giggs Software Labs Address: Q-601 Grand Ajnara Heritage, Sector 74, , Noida-201301	(22,842)
1678	Name: GOPINATH Address: 152/A, 6TH CROSS STREET,, BALAIYA GARDEN,THILAGAR AVENUE,, MADIPAKKAM,, CHENNAI-600117	(238,053)
1679	Name: POCKET ACES PICTURES PRIVATE Address: 11th Floor, Lotus Business Park,, Andheri Link Road, Mumbai Suburban, MUMBAI-400053	(116,700)

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95, Ganpatrao Kadam Marg, Lower Parel (West),
Mumbai - 400013, India.
CIN: U72300MH1994PTC076485

Telephone : +91 22 6630 5555
Fax : +91 22 6630 5050
Website : www.disneystar.com

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1680	Name: MEHNAAZ NADIADWALA PRODUCTIONS Address: E-06, DIAMOND DIST APPARTMENTS, OLD AIRPORT ROAD, KODIHALLI, BANGALORE NORTH, BENGALURU-560008	(2,437)
1681	Name: Deluxe Entertainment Distribution Address: Global Tech Park TowerC, 4th Floor, Marathahalli Outer Ring Road,, Devarabeesabahalli Varthur Hobli, Bengaluru-560103	(15,292)
1682	Name: SIGARAM CINEMAS Address: NO.4A, logaiya street, saligramam, Chennai-600093	(20,594)
1683	Name: VATSAL BHAVESH SHAH Address: 15/4TH FLOOR SUMAN HOUSE,, MORVI LANE, CHOWPATTY, , MUMBAI-400007	(15,000)
1684	Name: KHUSHI ADVERTISING IDEAS PRIVATE Address: E-301, Lotus Corporate Park, Jay Co, , Mumbai, Mumbai City, MUMBAI-400057	(56,666)
1685	Name: WHAT WORKS (IMRAN SHAMSI) Address: GROUND FLOOR, BUNGLOW NO. 128, ARAM NAGAR PART 1,VERSOVA, ANDHERI WEST, Mumbai Suburban, MUMBAI-400061	(230,920)
1686	Name: GPX India Pvt. Ltd. Address: GPX India Pvt. Ltd., Unit A-001 Boomerang,Chandivali Farm Rd,, Nr.Chandivali Studio, Andheri East, Mumbai-400072	(114,300)
1687	Name: SOCIAL BEAT DIGITAL MARKETING LLP Address: 326, 6TH FLOOR, FOUNTAIN PLAZA,, PANTHEON ROAD,, EGMORE,, CHENNAI-600008	(28,856)
1688	Name: Multistream Technologies Pvt. Ltd. Address: A Wing, 502, Sahajivan Residency,, Tisgaon Naka Kalyan (E), Kalyan, Thane, , Mumbai-421306	(389,655)
1689	Name: FANS ENTERTAINMENT Address: 12/1 MURUGAPPA NAGAR, KOTTURPURAM, , CHENNAI-600085	(480,339)
1690	Name: THE VECA Address: 172/16 Divya Apt, Road No 2,, Jawahar Nagar, Goregaon West, , Mumbai-400104	(931,582)
1691	Name: MS PIXIE DUST Address: 1B, 1st FLOOR, MON DSIRE, BANDRA SALOME, CHSL, BANDRA WEST, MUMBAI-400050	(38,466)
1692	Name: Sociapa Address: A121, Tower 4, Ashiana Upvan, Ahinsha Khand 2,, Indirapuram, Ghaziabad-201010	(17,984)
1693	Name: TRINITY PRIME MEDIA SOLUTIONS AND Address: 2-54/A/12, GROUND FLOOR, PJR NAGAR, GACHIBOWLI, HYDERABAD-500032	(148,499)
1694	Name: AISHWARYA LED PRIVATE LIMITED Address: NO.3B, DEVELOPED PLOT,INDUSTRIAL, ESTATE, PERUNGUDI,, , CHENNAI-600096	(266,031)
1695	Name: LEHREN NETWORKS PRIVATE LIMITED Address: 507, 5TH FLOOR, SEJ PLAZA, MARVE ROAD, MALAD WEST, MUMBAI-400064	(3,861)
1696	Name: KEN MANAGEMENT Address: A-1102, KALPAVRUKSH GARDEN, BLDG NO 1 MAHAVIR NAGAR KANDIVALI W, , MUMBAI-400067	(650)
1697	Name: 24 FRAMES DIGITAL Address: 511-C, SHATRUNJAY DARSHAN, MOTISHA CROSS LANE, BYCULLA, , MUMBAI-400027	(12,375)
1698	Name: GOOGLE ASIA PACIFIC PTE. LTD. Address: 8 MARINA BOULEVARD,50-02 MARINABAY, , , SINGAPORE-018981	(50,903)
1699	Name: MELTWATER INDIA PRIVATE LIMITED Address: SUNCITY TIME TOWER, MG ROAD, SECTOR 28, Gurgaon,, Haryana-122002	(6,089)

STAR INDIA PRIVATE LIMITED MUMBAI

Waterhouse & Co Chartered Accountants LLPIN AAC-4362 Chartered Accountants FRN 304026E/E-300009 Mumbai

Registered Office:
Star House, Urmi Estate,
95, Ganpatrao Kadam Marg, Lower Parel (West),
Mumbai - 400013, India.
CIN: U72300MH1993PTC076485

NOTARY M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029 GOVT. OF INDIA

Telephone : +91 22 6630 5555
Fax : +91 22 6630 5050
Website : www.disneystar.com

1700	Name: FALL FOR MADNESS (OPC) PVT LTD Address: 604, PARMESHWARI CENTRE,, PT MMM ROAD, OFF LBS ROAD, MULUND W, MUMBAI 400080, MUMBAI-400080	(9,450)
1701	Name: REDFEATHER ENTERTAINMENT Address: 1ST FLOOR ACCORD NIDDHI APARTMENT, LINK ROAD ABOVE BIKAJI SWEETS, MALAD WEST, MUMBAI-400064	(900,512)
1702	Name: CONNECT.1 LIMITED Address: 3RD FLOOR, MUKTA HOUSE, FILMCITY COMPLEX, DINDOSHI,, GOREGAON EAST,, MUMBAI-400065	(20,377)
1703	Name: PALM GROVE BEACH HOTELS PRIVATE LIM Address: 564, ANNA SALAI, TEYNAM PET, , , CHENNAI-600018	(1,656)
1704	Name: APPSFLYER LTD Address: MASKIT 14ST, MAILBOX 12371,, , , HERZLIYA-46762	(10,565,508)
1705	Name: 7262591 Canada Ltd. Address: 6-2191 Thurston Drive, , , Ottawa-K1G 6C9	(14,530)
1706	Name: Tastemade, Inc Address: 3019 Olympic Boulevard, Stage C, , Santa Monica-90404	(30,933)
1707	Name: Beamr Imaging Ltd Address: 10 Hamenofim Street,, Rogobin Building 3rd Floor,, P.O. Box 1295, Herzeliya Pituach-4672561	(8,757,525)
1708	Name: SHENZHEN FALCON NETWORK MEDIA CO., Address: Room 201, Block A, NO 1, QianWan Ro, Qianhai-Hongkong Corporation Zone,, Shenzhen, China, Shenzhen-518000	(874,042)
1709	Name: R D P LTD Address: 25-27 RIDING HOUSE STREET, , , LONDON-W1W 7DU	(469,886)
1710	Name: Red Brick Lane Marketing Solutions Private Limited Address: 6th Floor, Salarpuriya Magnificia,Next to Tin Factory,Old Madras Road, Karnataka - 560016	(1,097,359)
1711	Name: NGC Network (I) Pvt Ltd Address: PLOT NO 77, INSTITUTIONAL AREA,HARYANA-122001	(375,533,703)
1712	Name: Disney Networks Singapore Pte. Limited Address: 151 Lorong Chuan , # 03- 01 New Tech Park	(22,208,146)
1713	Name: UTV Software Communications Pvt Ltd Address: URMI ESTATE, 95 GANPAT RAO MARG, LOWER PAREL (WEST),, , MUMBAI-400013	(8,191,986,497)
1714	Name: Star Advertising sales Limited Address: Profile West , 2 nd Floor , 950 Great West Road,Brentford-TW8 9ES	(22,577,030)
1715	Name: Twentieth Century Fox Film Corporation Address: ROGERS HOUSE, 5 PRESIDENT,PORT LOUIS-999999	(878,754)
1716	Name: Disney Broadcasting (India) Private Address: URMI ESTATE, 95 GANPAT RAO MARG, LOWER PAREL (WEST),, , MUMBAI-400013	(12,407,280,545)
1717	Name: Star Asianet Middle East Fz-LLC Address: VILLA NO 9, BOUTIQUE OFFICES,DUBAI, UAE,DUBAI-502197	(76,832,572)
1718	Name: Disney Enterprises Inc. Address: 500 South Buena Vista Street,,Burbank-91521	(17,248,361)
1719	Name: ESPN Digital Media (India) Pvt. Ltd. Address: 6th Floor, Unit No. A1-A4, A Wing,,Langford Town, Bengaluru (Bengalore),Bangalore-560025	(63,498,922)

STAR INDIA PRIVATE LIMITED MUMBAI

PricewaterhouseCoopers Pvt. Ltd. PwC House, Plot No. 34 Sector 44 Gurgaon 122002 Haryana India T: +91 124 462 0000 F: +91 124 462 0620

PricewaterhouseCoopers LLP IN AAC-4362 Chartered Accountants FRN 304026E/E-300009 Mumbai

Registered Office:
Star House, Urmi Estate,
95, Ganpatrao Kadam Marg, Lower Parel (West),
Mumbai - 400013, India.
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1720	Name: Star International Movies Ltd Address: One Harbourfront,Hunghom,Hunghom-999999	(6,570,102)
1721	Name: Star Television Productions Limited Address: Units 02-10, 19/F BEA Tower, Millennium City 5,,,Kowloon-99999	(176,666,698)
1722	Name: Buena Vista International Inc. Address: 350, SOUTH BUENA VISTA STREET,CALIFORNIA-91521	(460,492,040)
1723	Name: Star US LLC Address: 1185 AVENUE OF THE AMERICAS, 22ND FLOOR,	(164,480,111)
1724	Name: The Walt Disney Company (Southeast Asia) Address: 1, Marina Boulevard #28-00,,Singapore-018989	(36,580,310)
1725	Name: NGC China Ltd Beijing Branch Address: 912C, Tower E3, The Towers, Oriental Plaza, No. 1 East Chang,,Beijing-100738	(183,403,213)
1726	Name: Disney Broadcasting (India) Private Address: URMI ESTATE, 95 GANPAT RAO MARG, LOWER PAREL (WEST),, , MUMBAI-400013	(4,899,323)

Notes:

1. The above mentioned represents liabilities to pay for goods (including capital goods) and services that have been received or supplied and have been invoiced.
   Any advances paid have been netted off against the payable balances. The balances also include Inter-Company loans taken.
2. Creditors do not include Statutory Dues, Employee Benefits Payable, any other accruals, provisions and long term and short-term liabilities if any.
3. The above details are in the agreement with the unaudited books and records of the company as on June 30, 2024.
4. Company does not have any secured creditors balances outstanding as on June 30, 2024.
5. "Star India Private Limited ("SIPL") has entered into a proposed scheme of amalgamation amongst Star Television Productions Limited and its shareholders and creditors, pursuant to Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 (the "Scheme"). The Scheme was approved by the Board of Directors of the above stated companies at their respective meetings held on September 24, 2024."

For and on behalf of
Star India Private Limited

Rishi Gaind
Whole-time Director
DIN: 01874494

Registered Office
Star House, Urmi Estate,
95, Ganpatrao Kadam Marg, Lower Parel (West),
Mumbai - 400013, India.
CIN: U72300MH1994PTC076485

Telephone : +91 22 6630 5555
Fax : +91 22 6630 5050
Website : www.disneystar.com

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Annexure - A2

Annexure-A2

STAR INDIA PRIVATE LIMITED
CIN: U72300MH1994PTC076485
Registered Office: Star House, Urmi Estate, 95 Ganpatrao K, Lower Parel - West, Mumbai 400 013, Maharashtra, India
Phone: +91 22 6630 5555 **Fax:** +91 22 6630 5050
Email: star.corpsec.india@disney.com | **Website:** https://www.disneystar.com/

NOTICE CONVENING MEETING OF UNSECURED CREDITORS OF STAR INDIA PRIVATE LIMITED PURSUANT TO ORDER DATED OCTOBER 25, 2024 OF THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH

MEETING	
Day	Thursday
Date	December 12, 2024
Time	3:30 p.m. (IST)
Venue of meeting	Star House, Urmi Estate, 95 Ganpatrao K, Lower Parel - West, Mumbai 400013, Maharashtra, India

Sr. No.	Contents	Page Nos.
1.	Notice of meeting of unsecured creditors of Star India Private Limited ("**Notice**")	3
2.	Statement under Sections 230 and 232 read with Section 102 and other applicable provisions of the Companies Act, 2013 ("**Act**") and Rule 6 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 ("**CAA Rules**") ("**Statement**")	8
3.	**Annexure I** Scheme of Amalgamation amongst Star Television Productions Limited ("**Transferor Company**") and Star India Private Limited ("**Transferee Company**" or "**Applicant Company**") and their respective shareholders	20
4.	**Annexure II** Audited financial results of the Transferor Company as on September 30, 2023	34
5.	**Annexure III** Audited financial results of the Transferee Company as on March 31, 2024	55
6.	**Annexure IV** Unaudited financial results of the Transferor Company as on September 30, 2024	126

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Sr. No.	Contents	Page Nos.
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8.	**Annexure VI** Report of the Board of Directors of the Transferee Company, pursuant to Section 232(2)(c) of the Act	143
10.	**Annexure VII** Valuation report issued by BDO Valuation Advisory Services LLP, Registered Valuer	145
11.	Form of Proxy, Attendance Slip & Route Map	164

The Notice of the Meeting, Statement under Sections 230 and 232 read with Section 102 and other applicable provisions of the Act and Rule 6 of the CAA Rules (page nos. 3 to 19) and Annexure I to Annexure VII (page 20 to 163) constitute a single and complete set of documents and should be read together as they form an integral part of this document.

NOTARY
GOVT. OF INDIA

NOTARY
M.M.PABALE
Mumbai
Maharashtra
Reg. No. 15220
Expiry Dt.
30-10-2029
GOVT. OF INDIA

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IN THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH

CA(CAA)/184/MB-I /2024

IN THE MATTER OF SECTIONS 230 TO 232 READ WITH SECTION 234 AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013

AND

IN THE MATTER OF THE SCHEME OF AMALGAMATION AMONGST STAR TELEVISION PRODUCTIONS LIMITED AND STAR INDIA PRIVATE LIMITED AND THEIR RESPECTIVE SHAREHOLDERS

Star India Private Limited, a company incorporated under the provisions of the Companies Act, 1956 having Corporate Identity Number: U72300MH1994PTC076485 and its registered office at Star House, Urmi Estate, 95 Ganpatrao K, Lower Parel - West, Mumbai – 400 013, Maharashtra, India	)))) .....Applicant Company / Transferee Company

NOTICE CONVENING MEETING OF UNSECURED CREDITORS

To,
All the Unsecured Creditors of Star India Private Limited

1. NOTICE is hereby given pursuant to the directions of the Hon'ble National Company Law Tribunal, Mumbai Bench ("**Tribunal**") *vide* its order dated October 25, 2024 ("**Tribunal Order**"), that a meeting of the unsecured creditors of the Company will be held on Thursday, December 12, 2024 at the Registered Office i.e. Star House, Urmi Estate, 95 Ganpatrao K, Lower Parel - West, Mumbai – 400 013, Maharashtra, India at 3:30 p.m. **(IST)** ("**Meeting**") for the purpose of considering and approving the proposed Scheme of Amalgamation amongst Star Television Productions Limited ("**Transferor Company**") and Star India Private Limited ("**Transferee Company**" or "**Applicant Company**") and their respective shareholders ("**Scheme**").

2. Pursuant to the Tribunal Order and as directed therein, the Meeting will be held to consider and pass the following resolution for the approval of the Scheme by requisite majority as prescribed under Section 230(6) of the Companies Act, 2013 ("**Act**"):

   *"**RESOLVED THAT** pursuant to the provisions of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013, the rules, circulars and notifications made thereunder (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the provisions of the Memorandum and Articles of Association of the Company and subject to the approval of Hon'ble National Company Law Tribunal, Mumbai Bench ("**Tribunal**") and*

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*subject to such other approval(s), permission(s) and sanction(s) of regulatory and other authorities, as may be necessary and subject to such condition(s) and modification(s) as may be deemed appropriate by the Parties to the Scheme, at any time and for any reason whatsoever, or which may otherwise be considered necessary, desirable or as may be prescribed or imposed by the Tribunal or by any regulatory or other authorities, while granting such approval(s), permission(s) and sanction(s), which may be agreed to by the Board of Directors of the Company (hereinafter referred to as the **"Board"**, which term shall be deemed to mean and include one or more Committee(s) constituted / to be constituted by the Board or any other person authorised by it to exercise its powers including the powers conferred by this Resolution), the arrangement embodied in the Scheme of Amalgamation amongst Star Television Productions Limited and Star India Private Limited and their respective shareholders ("**Scheme**"), be and is hereby approved;*

***RESOLVED FURTHER THAT** the Board be and is hereby authorised to do all such acts, deeds, matters and things, as it may, in its absolute discretion deem requisite, desirable, appropriate or necessary to give effect to this Resolution and effectively implement the arrangement embodied in the Scheme and to make any modification(s) or amendment(s) to the Scheme at any time and for any reason whatsoever, and to accept such modification(s), amendment(s), limitation(s) and / or condition(s), if any, which may be required and / or imposed by the Tribunal while sanctioning the arrangement embodied in the Scheme or by any authorities under law, or as may be required for the purpose of resolving any question(s) or doubt(s) or difficulties that may arise including passing of such accounting entries and / or making such adjustments in the books of accounts as considered necessary in giving effect to the Scheme, as the Board may deem fit and proper, without being required to seek any further approval of the Unsecured Creditors and the Unsecured Creditors shall be deemed to have given their approval thereto expressly by authority under this Resolution."*

3. A person whose name appears in the list of unsecured creditors of the Company as on December 07, 2024, only shall be entitled to exercise his/her/its voting rights on the resolution proposed in the Notice.

4. A copy of the Scheme, Statement under Sections 230 and 232 read with Section 102 and other applicable provisions of the Act and Rule 6 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 ("**CAA Rules**") along with all annexures to the statement including form of Proxy and Attendance Slip are enclosed herewith. A copy of this Notice and the accompanying documents are also placed on the website of the Company and can be accessed at www.disneystar.com.

5. The Tribunal has appointed Virendra Singh, Retired IRS, to be the Chairperson for the Meeting and Mr. Ashwini Ramakant Gupta, COP 18163, to be the Scrutinizer for the Meeting.

6. The Scheme, if approved at the aforesaid Meeting, will be subject to the subsequent sanction of the Tribunal and such other approval(s), permission(s) and sanction(s) of regulatory or other

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authorities, as may be necessary.

Sd/-
Virendra Singh
Chairperson appointed by
the Tribunal for the Meeting

Mumbai, November 08, 2024

Registered Office:
Star House, Urmi Estate, 95
Ganpatrao K, Lower Parel - West,
Mumbai – 400 013, Maharashtra, India CIN: U72300MH1994PTC076485
Website: https://www.disneystar.com/
E-mail: star.corpsec.india@disney.com
Tel.: +91 22 6630 5555
Fax: +91 22 6630 5050

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NOTARY M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029 GOVT. OF INDIA

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Notes:

1. The Statement pursuant to Sections 230 and 232 read with Section 102 and other applicable provisions of the Act and Rule 6 of the CAA Rules in respect of the business set out in the Notice of the Meeting is annexed hereto.

2. A person whose name appears in the list of unsecured creditors of the Company as on December 07, 2024 shall be entitled to exercise his/ her/ its voting rights on the resolution proposed in the Notice. A Proxy Form is attached to this Notice and can also be obtained free of charge at the Registered Office of the Company. An instrument of Proxy in order to be effective, must be in the prescribed form and should be duly signed by the person entitled to attend and vote at the aforesaid meeting or by his/her/its authorised representative and filed with the Company at its Registered Office, not later than 48 hours before the commencement of the Meeting.

3. All alterations made in the form of Proxy should be initialed.

4. A minor cannot be appointed as a Proxy.

5. The Proxy of an unsecured creditor who is blind or incapable of writing will be accepted if such unsecured creditor has attached his/her signature or mark thereto in presence of a witness who has signed the Proxy form and added his/her description and address provided that all insertions have been made by the witness at the request and in the presence of the unsecured creditor before the witness attached his/ her signature or mark.

6. The Proxy of an unsecured creditor who does not know English may be accepted if it is executed in the manner prescribed in Note 5 above and the witness certifies that it was explained to the unsecured creditor in the language known to him/her and gives the unsecured creditor's name in English below the signature.

7. The authorised representative of a Body Corporate which is an unsecured creditor of the Company may attend and vote at the Meeting, provided a certified copy of the resolution of the Board of Directors or other governing body of such Body Corporate, authorising such representative to attend and vote at the Meeting on behalf of such Body Corporate is deposited at the Registered Office of the Company or in the alternate can be emailed to the Company at star.corpsec.india@disney.com, not later than 48 hours before the commencement of the Meeting.

8. An unsecured creditor or his Proxy is requested to bring a copy of the Notice to the Meeting and produce it at the entrance of the Meeting venue, along with the Attendance Slip duly completed and signed by the concerned person for admission to the Meeting venue. Further, the authorised representative and any persons voting by Proxy are requested to carry a copy of valid proof of identity at the Meeting.

9. The quorum of the Meeting of the unsecured creditors of the Company shall be 15 unsecured creditors (in number) of the Company, present in person. If the quorum is not present within 30 minutes of the scheduled Meeting time, then the unsecured creditors so present shall constitute quorum.

10. The Notice, together with the documents accompanying the same, is being sent to all the unsecured creditors by electronic mail to their registered e-mail address, as per the records available with the Company. All documents referred to in the Notice and Explanatory Statement will be available for inspection at the Registered Office of the Company between 10.30 a.m. to 5.00 p.m. on all working days (except Sundays, Saturdays and public holidays) upto the date of the Meeting.

11. The Tribunal vide its Order dated October 25, 2024, has appointed Mr. Ashwini Ramakant Gupta, COP 18163, as the Scrutinizer for the Meeting of the unsecured creditors. The Scrutinizer shall submit his Report to the Chairperson of the Meeting or a person authorized by him in writing, after scrutinizing the votes cast by the unsecured creditor. The result declared along with Scrutinizer's Report will be displayed on the website and notice board of the Company.

12. **Subject to the receipt of requisite majority of votes in favour of the Scheme i.e., majority in number representing three-fourth in value (as per Sections 230 to 232 of the Act), the Resolution proposed in the Notice shall be deemed to have been passed on the date of the Meeting (specified in the Notice).**

13. Unsecured creditors seeking any information with regard to the Scheme or the matter proposed to be considered at the Meeting, are requested to write to the Company at least 7 (seven) days before the date of the Meeting through e-mail on star.corpsec.india@disney.com. The same will be replied to by the Transferee Company, suitably.

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IN THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH

CA(CAA)/184/MB-I/2024

IN THE MATTER OF SECTIONS 230 TO 232 READ WITH SECTION 234 AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013

AND

IN THE MATTER OF THE SCHEME OF AMALGAMATION AMONGST STAR TELEVISION PRODUCTIONS LIMITED AND STAR INDIA PRIVATE LIMITED AND THEIR RESPECTIVE SHAREHOLDERS

Star India Private Limited, a company incorporated under the provisions of the Companies Act, 1956 having Corporate Identity Number: U72300MH1994PTC076485 and its registered office at Star House, Urmi Estate, 95 Ganpatrao K, Lower Parel - West, Mumbai – 400 013, Maharashtra, India	)))).....Applicant Company / Transferee Company

STATEMENT UNDER SECTIONS 230 AND 232 READ WITH SECTION 102 AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013 ("ACT") AND RULE 6 OF THE COMPANIES (COMPROMISES, ARRANGEMENTS AND AMALGAMATIONS) RULES, 2016 ("CAA RULES") ACCOMPANYING THE NOTICE OF THE MEETING OF UNSECURED CREDITORS OF STAR INDIA PRIVATE LIMITED CONVENED PURSUANT TO ORDER OF THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH ("TRIBUNAL") DATED OCTOBER 25, 2024 ("TRIBUNAL ORDER")

I. Meeting for the Scheme

This is a Statement accompanying the Notice convening the meeting of Unsecured creditors of Star India Private Limited ("**Transferee Company**" or "**Applicant Company**"), for the purpose of considering and approving the proposed Scheme of Amalgamation amongst Star Televisions Productions Limited ("**Transferor Company**") and Star India Private Limited ("**Transferee Company**" or "**Applicant Company**") and their respective shareholders ("**Scheme**").

The Scheme provides for the amalgamation of Transferor Company with the Transferee Company pursuant to Sections 230 to 232 read with Section 234 and other relevant provisions of the Companies Act, 2013 and Section 174 and other applicable provisions of the BVI Business Companies Act, 2004. A copy of the Scheme is attached as **Annexure** I.

Capitalised terms not defined herein and used in the Notice and this Statement shall have the same meaning as ascribed to them in the Scheme.

II. Rationale and benefits of the Scheme

The Transferor Company and the Transferee Company belong to the Disney group of companies. The rationale for the amalgamation is as follows:

(a) *Simplification of the corporate structure and to optimize capital structure and costs; and*

(b) *Consolidation of the Transferor Company with the Transferee Company will assist to smoothen the operations of its business.*

III. Background of the Companies

1. Particulars of the Transferor Company

(a) Star Television Productions Limited is a company incorporated with limited liability under The International Business Companies Act and re-registered under the BVI Companies Act, having No. 40133 and registered office at PO Box 71, Craigmuir Chambers, Road Town, Tortola, British Virgin Islands. The Transferor Company is engaged in the business of holding registered trademark for the use of the fellow subsidiaries and related companies. The Transferor Company does not have a website. For the past 5 years there has been no change in the name, object clause and registered office of the Transferor Company. The shares of the Transferor Company are not listed on any stock exchange.

(b) The main objects of the Transferor Company, as per its Memorandum of Association, have been reproduced below for the perusal of the unsecured creditors:

1) *The object of the Company is to engage in any act or activity that is not prohibited under any law for the time being in force in the British Virgin Islands.*

2) *The Company may not*

a. carry on business with persons resident in the British Virgin Islands;
b. own an interest in real property situated in the British Virgin Islands, other than a lease referred to in paragraph(e) of subclause(3);
c. carry on banking business unless it is licensed to do so under the Banking Act;
d. carry on business as an, insurance or reinsurance company; or
e. carry on the business of providing the registered office for companies.

3) *For the purpose of paragraph (a) of subclause (2), the Company shall not be treated as carrying on business with persons resident in the British Virgin Islands if*

a. it makes or maintains deposits with a person carrying on banking business within the British Virgin Islands;

NOTARY M.M.PARALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029 GOVT. OF INDIA

b. *it makes or maintains professional contact with solicitors, barristers, accountants, bookkeepers, trust companies, administration companies investment advisers or other similar persons carrying on business within the British Virgin Islands;*
c. *it prepares or maintains books and records within the British Virgin Islands;*
d. *it holds, within the British Virgin Islands, meetings of its directors or members;*
e. *it holds a lease of property for use as an office from which to communicate with members or where books and records of- the Company are prepared or maintained;*
f. *it holds shares, debt obligations or other securities in a company incorporated under the International Business Companies Ordinance or under the Companies Act; or*
g. *shares, debt obligations or other securities in the Company are owned by any person resident in the British virgin Islands or by any company incorporated under the International Business Companies Ordinance or under the Companies Act.*

4) *The Company shall have all such powers as are permitted by law for the time being in force in the British Virgin Islands, irrespective of corporate benefit, to perform all acts and engage in all activities necessary or conducive to the conduct, promotion or attainment of the object of the Company.*

5) *The directors may by resolution of directors exercise all the powers of the Company to borrow money and to mortgage or charge its undertakings and property or any part thereof, to issue debentures, debenture stock and other securities whenever money is borrowed or as security for any debt, liability or obligation of the Company or of any third party.*

6) *Any mortgage or charge of the undertaking and property of the Company shall for the purpose of Section 80 of the ordinance be regarded as in usual or regular course of the business carried on by the Company.*

(c) The share capital of the Transferor Company as on October 31, 2024, is as follows:

Number of Shares
Authorized Shares
50000 shares of USD 1 each
Issued, Subscribed and Paid-up Shares
50000 shares of USD 1 each

(a) The latest audited financial results of the Transferor Company as at September 30, 2023 is attached as **Annexure II**. The unaudited financial results of the Transferor Company as on September 30, 2024 is attached as **Annexure IV**.

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(b) The details of Directors and Promoter of the Transferor Company (as on the date of the Notice) along with their addresses are mentioned herein below:

Directors

Sr. No.	Name	Category	Address	DIN
1.	Ms. Kwan Cheung	NA	Flat B, 25/F, Block 1, Roca Centre, 18 Shu Kuk Street, North Point, Hong Kong	NA
2.	Mr. Alexander Tsun Wah Yuen	NA	FT 4, 6/F, BLK B San Francisco Towers, 29-35 Ventris Road Happy Valley, Hong Kong	NA

Promoters

Sr. No.	Name	Address
1	Star Group Limited	Walkers Corporate Limited, 190 Elgin Avenue George Town, Grand Cayman, KY1-9001 Cayman Islands

2. Particulars of Transferee Company

(a) Star India Private Limited having Corporate Identity Number (CIN) U72300MH1994PTC076485 was incorporated on February 08, 1994, under the provisions of Companies Act, 1956 under the name 'News Television (India) Limited'. The name was changed to 'Star India Limited' on February 07, 2001 and a certificate of incorporation consequent upon the change of name has been issued by the Registrar of Companies, Maharashtra, Mumbai. The name was subsequently changed to 'Star India Private Limited' on May 24, 2007 and the certificate of incorporation for change of name to 'Star India Limited' was endorsed by the Registrar of Companies, Maharashtra, Mumbai for addition of the word 'Private'. Star India is a private company within the meaning of the Act. The registered office of Transferee Company is situated at Star House, Urmi Estate, 95 Ganpatrao K, Lower Parel - West, Mumbai 400013, Maharashtra, India. Its Permanent Account Number is AAACN1335Q. The e-mail address of Transferee Company is star.corpsec.india@disney.com and website address is www.disneystar.com. During the last five years, there has been no change in the name and registered office of the Transferee Company. Other than change in

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the object clause on account of merger of Novi Digital Entertainment Private Limited into the Transferee Company, pursuant to a scheme of amalgamation, whereby the object clauses referred in below paragraphs 2(b)(5), 2(b)(6) and 2(b)(7) were added, there has been no change in the object clause of the Transferee Company during the last five years. The equity shares of the Transferee Company are presently not listed on any stock exchange.

(b) The main objects of the Transferee Company, as per its Memorandum of Association, have been reproduced below for the perusal of the unsecured creditors:

1. *To carry on the business of media representatives, concessionaires and advertising agents and for that purpose to purchase, sell and book advertising time or space on any television channel in India or abroad or any other kind of media currently in vogue or which may be in vogue at anytime like cinematography and including newspapers, souvenirs, hoardings, neon signs and other display devices of all kinds and descriptions to promote the sale or any other interest of its clients.*

2. *To carry on the business of Campaign Managers, and/or sponsors for Marketing of Products, Market Research, Marketing Consultant, Representatives, Contract, Promoter and/or owners, and/or distributor, and/or holder of right, and/or dealers in films, cinematographic, and/or holder of right, and/or dealers in films, cinematographic, and/or Television, Serials, Sitcoms, News, etc. Producing and commissioning, and/or procuring of copy rights, and/or selling, and/or buying of audio-visual material, audio, material and/or work of Art and Literature, and to conduct all or any of the aforesaid business in India and abroad, and to act as sub-agents in India or abroad.*

3. *To act as producers, co-producers, distributors, exhibitors, marketing agents, exploiters, traders, buyers, exporters, and importers, financiers, co-financiers of motion pictures, cinematographic or feature films, documentaries or otherwise films of whatever genre, including without limitation, advertisement films, cultural or historical films, films of places of tourist interest, films on science and technology, television films, video films, tele-films and serials, in talkie version or otherwise in 70mm, 35mm, 16mm, 8mm, or otherwise in any other digital format, including without limitation D-cinema, E-cinema, at an place in India or abroad, in theatres and video or digitally on OTT platforms including all Video on Demand modes or on (SVOD, AVOD, TVOD etc) or other audio-visual formats including without limitation, digital video disc (DVD), compact disc (CD), video compact disc (VCD), blue ray, high definition (HD) or other prevalent systems or recording of programmes on any disc, tape, perforated media or other information storage devices or otherwise that are presently in existence or that may come into existence in future, in colour or otherwise in black and white and engage in business incidental thereto.*

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4. *To acquire, hold, own. exploit, distribute, sell or otherwise deal in any or all intellectual property rights in and to motion pictures, films, as elaborately mentioned above including exploitation via music rights, licensing and merchandising rights, home video rights and all rights emanating therefrom in any or all formats as described in Clause 3 above that are presently in existence or may come into existence in future.*

5. *To carry on and undertake the business of operating, managing and hosting websites/ personal pages or otherwise providing audio-visual content over the internet anywhere in the world, and to carry on and undertake the business of an online community of technical creators, developers, vendors and users by creating, building and facilitating content.*

6. *To carry on the business of procuring, developing, producing, importing, exporting, licensing, sourcing, recording, filming of internet related programs, products and/or services and application, mobile, tablet and other applications in all genres including television serials, sitcom, entertainment, infotainment, sports, films including cinematograph films, video films and/or procuring of copy rights, and/or selling, and/or buying of audio visual material, audio, material and/or work of Art and Literature, and to conduct all or any of the aforesaid business in India and abroad, and to buy / sell / sponsor media opportunities for advertising purposes independently or in collaboration with other entities, in any medium including but not limited to the internet, print, television and radio.*

7. *To carry on the business of Campaign Managers, and/or sponsors for Marketing of products and services, Market Research, Marketing Consultant, Representatives and to undertake such work on behalf of companies, corporations, government or any other customers.*

(c) Transferee Company is engaged in the business of broadcasting, soliciting advertisements, marketing and distribution of Non-News and Current Affairs TV channel, production and distribution of movies, operating and managing the audio-visual streaming platform and it owns Hotstar application.

(d) The share capital of the Transferee Company as on October 31, 2024, is as follows:

Particulars	Amt. in INR
Authorized Share Capital	
274,50,90,503 equity shares of INR 10 each	27,45,09,05,030

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TOTAL	**27,45,09,05,030**
Issued, Subscribed and Paid-up Share Capital	
58,70,74,820 equity shares of INR 10 each	5,87,07,48,200
TOTAL	5,87,07,48,200

(e) The audited financial results of the Transferee Company as on March 31, 2024, is attached as **Annexure III**. The unaudited financial results of the Transferee Company as on September 30, 2024 is attached as **Annexure V**.

(f) The details of Directors and Promoter of the Transferee Company (as on the date of the Notice) along with their addresses are mentioned herein below:

Sr. No.	Name	Category	Address	DIN
Directors				
1.	Mr. Atul Agarwal	Whole-Time Director	1503, Belmont Vastushilp CHS. Ltd, Village Ambivali, Andheri (West), Mumbai 400053	07681763
2.	Mr. Rishi Kanwarjeet Gaind	Whole-Time Director	32/202, NRI Complex, Seawoods Estate, Sector 54, 56, Palm Beach Road, Nerul, Navi Mumbai – 400706	01874494
3.	Mr. Gurjeev Singh Kapoor	Director	Solitaire, Flat No.1, Smt. Nargis Dutt Road, 34-B Pali Hill, Bandra (W), Mumbai 400 050	10278179

Sr. No.	Name	Address
Promoter		
None*		

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*As per the last Annual Return (Form MGT-7) filed by the Company with Registrar of Companies, Mumbai

IV. SALIENT FEATURES OF THE SCHEME

The salient features of the Scheme, *inter alia*, are as stated below. The capitalized terms used herein shall have the same meaning as ascribed to them in Clause 1 of Part I of the Scheme:

(a) The said Scheme proposes the amalgamation of Transferor Company with the Transferee Company pursuant to Sections 230 to 232 read with Section 234 and other relevant provisions of the Companies Act, 2013 and Section 174 and other applicable provisions of the BVI Business Companies Act, 2004.

(b) The Appointed Date fixed under the Scheme is Effective Date. The Effective Date means the opening business hours of the first day of the month immediately succeeding the month in which last of the conditions specified in Clause 15 of the Scheme are complied with or otherwise duly waived.

(c) As consideration for the Scheme and amalgamation of the Transferor Company into and with the Transferee Company, the Transferee Company shall, without further application or deed, allot and issue equity shares credited as fully paid-up to the extent indicated below, to the shareholders of the Transferor Company and whose name appears in the applicable register of members of the Transferor Company under Applicable Law as a member of the Transferor Company, as on the Effective Date in the following proportion: 143 equity shares of the Transferee Company of INR 10 (Indian Rupees Ten) each fully paid-up for every 1 equity share of the Transferor Company of USD 1 (United States One Dollar) (INR 83.5) each fully paid-up.

Note: The unsecured creditors are requested to read the entire text of the Scheme annexed hereto to get fully acquainted with the provisions thereof.

V. Relationship subsisting between Parties to the Scheme

The Transferor Company and the Transferee Company belong to the Disney group of companies.

VI. Board approvals

(a) The Board of Directors the Transferor Company on September 24, 2024, approved the Scheme, as detailed below:

Name of Director	Voted in favour / against / did not participate or vote
	September 24, 2024

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Ms. Kwan Cheung	Voted in favour
Mr. Alexander Tsun Wah Yuen	Voted in favour

(b) The Board of Directors of the Transferee Company on September 24, 2024, approved the Scheme, as detailed below:

Name of Director	Voted in favour / against / did not participate or vote
Mr. Atul Agarwal	Voted in favour
Mr. Rishi Kanwarjeet Gaind	Voted in favour
Mr. Gurjeev Singh Kapoor	Voted in favour

VII. Interest of Directors, Key Managerial Personnel (KMPs), their relatives and Debenture Trustee

(a) None of the Directors or key managerial personnel of the Transferor Company and their respective relatives have any interest in the Scheme.

(b) None of the Directors, KMPs (as defined under the Act and rules framed thereunder) of the Transferee Company and their respective relatives (as defined under the Act and rules framed thereunder), have any interest in the Scheme except to the extent of their directorship and shareholding, if any, in the Transferee Company. The effect of the Scheme on various stakeholders is summarized below:

(a) Equity shareholders, Key Managerial Personnel (KMPs), promoter and non-promoter shareholders

The effect of the Scheme on the equity shareholders, KMPs, promoter and non-promoter members of the Transferee Company is given in the report adopted by the Board of Directors of the Transferee Company, pursuant to the provisions of Section 232(2)(c) of the Act which is attached as **Annexure VI**.

(b) Directors

Upon effectiveness of the Scheme, the Transferor Company shall stand dissolved and the Directors of the Transferor Company shall cease to be its Directors. The Scheme will have no effect on the office of the existing Directors of the Transferee Company. Further, no change in the Board of Directors of the Transferor Company and the Transferee Company is envisaged under the Scheme. It is clarified that, the composition of the Board of Directors of the Transferor Company and the Transferee Company may change by appointments, retirements or resignations in accordance with the provisions of the Act, Applicable Laws and Memorandum and Articles of Association of the Transferor Company

and the Transferee Company, as applicable.

(c) Employees

All employees of the Transferor Company shall be transferred to the Transferee Company on the terms and conditions no less favorable than those on which they are engaged by the Transferor Company and without any interruption in service. Thus, the Scheme will have no adverse effect on the employees of the Transferor Company and Transferee Company.

(d) Creditors

The proposed Scheme does not involve any compromise or arrangement with thecreditors. Creditors of the Transferee Company will continue to be creditors on the sameterms and conditions, as before.

The rights of the creditors of the Transferee Company shall not be adversely affected by the Scheme. On the Scheme becoming effective, the creditors of the Transferor Company will become the creditors of the Transferee Company and there will be no reduction in the claims of the creditors of the Transferor Company on account of the Scheme and will be paid in the ordinary course of the business as and when their dues are payable.

There is no likelihood that the creditors would be prejudiced in any manner as a result of the Scheme becoming effective.

(e) Debentures and Debenture Trustees

Transferee Company has not issued debentures within the meaning of the Act and Rules framed thereunder. Hence, no Debenture Trustee have been appointed.

(f) Depositors and Deposit Trustees

Transferee Company has not accepted any deposits within the meaning of the Act and Rules framed thereunder. Hence, no Deposit Trustees have been appointed.

VIII. Amounts due to unsecured creditors

The amount due to unsecured creditors of the Transferee Company as on September 30, 2024 is INR 23,09,49,84,061. There are no unsecured creditors in the Transferor Company as on September 30, 2024.

IX. Report issued by Registered Valuers

BDO Valuation Advisory Services LLP, Registered Valuer (Ref. No.: LM/Sep23-145/2024) has issued a valuation report regarding the fair share swap ratio set out in the proposed Scheme,

copy of which is attached as **Annexure VII**.

X. Debt Restructuring / Share Capital

There is no debt restructuring envisaged in the Scheme. As consideration for the Scheme and amalgamation of the Transferor Company into and with the Transferee Company, the Transferee Company shall, without further application or deed, allot and issue equity shares credited as fully paid-up to the extent indicated below, to the shareholders of the Transferor Company and whose name appears in the applicable register of members of the Transferor Company under Applicable Law as a member of the Transferor Company, as on the Effective Date in the following proportion: 143 equity shares of the Transferee Company of INR 10 (Indian Rupees Ten) each fully paid-up for every 1 equity share of the Transferor Company of USD 1 (United States One Dollar) (INR 83.5) each fully paid-up.

XI. Auditors' Certificate on conformity of accounting treatment specified in the Scheme with Accounting Standards

The Auditors of the Transferee Company have confirmed that the accounting treatment specified in the Scheme is in conformity with the accounting standards prescribed under Section 133 of the Act. There will be no accounting treatment in the books of accounts of the Transferor Company, as the Transferor Company will be amalgamated into and with the Transferee Company and will cease to exist as a separate company in the records maintained by the Registrar of Corporate Affairs in the British Virgin Islands.

XII. Approvals and intimations in relation to the Scheme

(a) In addition to the approval of the Tribunal, the Transferor Company and the Transferee Company will obtain such necessary approvals / sanctions / no objection(s) from the regulatory or other governmental authorities, for the Scheme in accordance with law, as may be required. CCI approval has been received in respect of the Scheme.

(b) A copy of the Scheme has been filed by the Transferee Company with the Registrar of Companies, Maharashtra, Mumbai.

(c) No investigation proceedings have been instituted and/or are pending against, the Transferee Company under the Act.

XIII. Inspection of Documents

Copy of following documents will be available for inspection at the Registered Office of the Transferee Company between 10.30 a.m. to 5.00 p.m. on all working days (except Sundays, Saturdays and public holidays) upto the date of the Meeting:

(a) Memorandum and Articles of Association of the Transferor Company and the Transferee Company;

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(b) Audited financial results of the Transferor Company as on September 30, 2023;

(c) Audited financial results of the Transferee Company as on March 31, 2024;

(d) Unaudited financial results of the Transferor Company as on September 30, 2024;

(e) Unaudited financial results of the Transferee Company as on September 30, 2024;

(f) Copy of the Tribunal Order;

(g) Copy of the Scheme of Amalgamation amongst Star Television Productions Limited and Star India Private Limited and their respective shareholders;

(h) Certificates of the Statutory Auditors of the Transferee Company confirming that the accounting treatment specified in the Scheme is in compliance with Section 133 of the Act and applicable accounting standards; and

(i) Valuation Report issued by BDO Valuation Advisory Services LLP, Registered Valuer (Ref. No.: LM/Sep23-145/2024) regarding the fair share swap ratio set out in the Scheme.

Based on the above and considering the rationale and benefits, in the opinion of the Board, the Scheme will be of advantage to, beneficial and in the interest of the Company, its equity shareholders, creditors and other stakeholders and the terms thereof are fair and reasonable. The Board of Directors of the Company recommends the Scheme for approval of the Unsecured creditors.

Sd/-
Virendra Singh
Chairperson appointed by
the Tribunal for the Meeting

Mumbai, November 08, 2024

Registered Office:
Star House, Urmi Estate, 95
Ganpatrao K, Lower Parel - West,
Mumbai – 400 013, Maharashtra, India CIN: U72300MH1994PTC076485
Website: https://www.disneystar.com/
E-mail: star.corpsec.india@disney.com
Tel.: +91 22 6630 5555
Fax: +91 22 6630 5050

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Annexure I

SCHEME OF AMALGAMATION

AMONGST

STAR TELEVISION PRODUCTIONS LIMITED

AND

STAR INDIA PRIVATE LIMITED

AND

THEIR RESPECTIVE SHAREHOLDERS

UNDER SECTIONS 230 to 232 READ WITH SECTION 234 AND OTHER APPLICABLE PROVISIONS OF THE (INDIAN) COMPANIES ACT, 2013

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(A) PREAMBLE

1. This scheme of amalgamation and plan of merger ("**Scheme**" as defined hereinafter) provides for the amalgamation of Star Television Productions Limited (Company No. 40133) with Star India Private Limited (Corporate Identification Number: U72300MH1994PTC076485) pursuant to provisions of Sections 230 to 232 read with Section 234 and other applicable provisions of the Indian Companies Act, 2013 and Section 174 and other applicable provisions of the BVI Business Companies Act 2004.

2. The Scheme proposes that the Transferor Company (*as defined hereinafter*) be amalgamated with the Transferee Company (*as defined hereinafter*) as per the Applicable Law pursuant to Sections 230 to 232 read with Section 234 and other relevant provisions of the Indian Companies Act (*as defined hereinafter*) and Section 174 and other applicable provisions of the BVI Companies Act (*as defined hereinafter*).

(B) DESCRIPTION OF COMPANIES

1. **Star Television Productions Limited** is a company incorporated with limited liability under The International Business Companies Act and re-registered under the BVI Companies Act, having No. 40133 and registered office at PO Box 71, Craigmuir Chambers, Road Town, Tortola, British Virgin Islands (hereinafter referred to as the "**Transferor Company**"). The Transferor Company is engaged in the business of holding registered trademark for the use of the fellow subsidiaries and related companies.

2. **Star India Private Limited** is incorporated under the provisions of the (Indian) Companies Act, 1956 having Corporate Identity Number U72300MH1994PTC076485 and its registered office at Star House, Urmi Estate, 95 Ganpatrao K, Lower Parel West, Mumbai 400013, Maharashtra, India (hereinafter referred to as the "**Transferee Company**"). The Transferee Company is engaged in the business of television broadcasting and production, acquisition, and distribution of motion pictures.

(C) RATIONALE FOR THE SCHEME

The Transferor Company and the Transferee Company belong to the Disney group of companies. The rationale for the amalgamation is as follows:

(i) Simplification of the corporate structure and to optimize capital structure and costs; and

(ii) Consolidation of the Transferor Company with the Transferee Company will assist to smoothen the operations of its business.

(D) OPERATION OF THE SCHEME

The amalgamation of the Transferor Company with the Transferee Company pursuant to and in accordance with this Scheme, shall take place with effect from the Appointed Date (*as defined hereinafter*) and in accordance with the provisions of Sections 230 to 232 read with Section 234 of the Indian Companies Act, Section 174 and other applicable provisions of the BVI Companies Act, and other applicable provisions of Applicable Law and shall be in accordance with Section 2(1B) of the (Indian) Income-tax Act, 1961.

(E) PARTS OF THE SCHEME

This Scheme is divided into the following parts:

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1. **PART I** deals with the definitions, interpretations, share capital of the Transferor Company and the Transferee Company and operation of the Scheme;

2. **PART II** deals with the amalgamation of the Transferor Company with the Transferee Company; and

3. **PART III** deals with the general terms and conditions that would be applicable to this Scheme.

PART I
DEFINITIONS, INTERPRETATIONS, SHARE CAPITAL AND OPERATION OF SCHEME

1. DEFINITIONS

1.1. In this Scheme, unless inconsistent with the subject or context thereof (i) capitalized terms defined by inclusion in quotations and/ or parenthesis have the meanings so ascribed; and (ii) the following expressions shall have the meanings ascribed hereunder:

"**Applicable Law(s)**" means any applicable central, provincial, local or other law, whether in India or in BVI, including all applicable provisions of all (a) constitutions, decrees, treaties, statutes, laws (including the common law), codes, notifications, rules, regulations, policies, guidelines, circulars, directions, directives, ordinances or orders of any Appropriate Authority, statutory authority, court, tribunal having jurisdiction over the Parties; (b) Permits; and (c) orders, decisions, injunctions, judgments, awards and decrees of or agreements with any Appropriate Authority having jurisdiction over the Parties;

"Appointed Date" means the Effective Date;

"Appropriate Authority" means:

(i) the government of any jurisdiction (including any central, state, municipal or local government or any political or administrative subdivision thereof) and any department, ministry, agency, instrumentality, court, tribunal, central bank, commission or other authority thereof, whether in India or in the BVI;

(ii) any public international organization or supranational body and its institutions, departments, agencies and instrumentalities;

(iii) any governmental, quasi-governmental or private body or agency lawfully exercising, or entitled to exercise, any administrative, executive, judicial, legislative, regulatory, licensing, competition, tax, importing or other governmental or quasi-governmental authority including (without limitation), self- regulatory organization, the Tribunal, and

(iv) any other regulatory authorities of the British Virgin Islands and India.

"Board" in relation to the Parties, means the board of directors of such Party, and shall include a committee of directors or any person authorized by such board of directors or such committee of directors duly constituted and authorized for the purposes of matters pertaining to this Scheme or any other matter relating thereto;

"BVI" means the British Virgin Islands;

"BVI Companies Act" means BVI Business Companies Act, 2004, as amended from time to time, and includes the BVI Business Companies Regulations 2012 and any other regulations made under the BVI Companies Act;

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"Effective Date" means the last of the dates on which the conditions specified in Clause 15 of this Scheme are complied with or are waived by the Board of the respective Parties in accordance with the terms of this Scheme. References in this Scheme to the date of "**coming into effect of this Scheme**" or "**upon the Scheme being effective**" shall mean the Effective Date;

"Encumbrance" means (i) any charge, lien (statutory or otherwise), or mortgage, any easement, encroachment, right of way, right of first refusal or other encumbrance or security interest securing any obligation of any Person; (ii) pre-emption right, option, right to acquire, right to set off or other third party right or claim of any kind, including any restriction on use, voting, selling, assigning, pledging, hypothecating, or creating a security interest in, place in trust (voting or otherwise), receipt of income or exercise; or (iii) assignments, hypothecation, title retention, restriction, power of sale or other type of preferential arrangements; or (iv) any agreement to create any of the above; the term "**Encumber**" shall be construed accordingly;

"**Indian Companies Act**" means the Companies Act, 2013 of India and shall include the rules and regulations made thereunder and any statutory modifications, re-enactments and/or amendments thereof;

"INR" means Indian Rupee, the lawful currency of the Republic of India;

"IT Act" means the (Indian) Income-tax Act, 1961;

"Parties" shall mean collectively each of the Transferor Company and the Transferee Company and "**Party**" shall mean each of them, individually;

"Permits" means all consents, licences, permits, permissions, authorizations, rights, clarifications, approvals, clearances, confirmations, declarations, waivers, exemptions, registrations, filings, whether governmental, statutory, regulatory under Applicable Law;

"Person" means an individual, a partnership, a corporation, a limited liability partnership, a limited liability company, an association, a joint stock company, body corporate, a trust, a joint venture, an unincorporated organization or an Appropriate Authority;

"RoC" means the Registrar of Companies, Mumbai having jurisdiction over the Transferee Company;

"Scheme" or "the Scheme" or "this Scheme" or "Scheme of Amalgamation" means this scheme of amalgamation as modified from time to time;

"**Tribunal**" means the Mumbai Bench of the National Company Law Tribunal having jurisdiction over the Transferee Company; and

"**USD**" means dollars of the United States of America, the lawful currency of the British Virgin Islands.

1.2. **Interpretation.**

In this Scheme, unless the context otherwise requires:

1.2.1 words denoting singular shall include plural and vice versa;

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1.2.2 headings, subheadings, titles, subtitles to clauses, sub-clauses and paragraphs are for information and convenience only and shall not form part of the operative provisions of this Scheme and shall be ignored in construing the same;

1.2.3 references to the word "include" or "including" shall be construed without limitation;

1.2.4 a reference to an article, clause, section, paragraph or schedule is, unless indicated to the contrary, a reference to an article, clause, section, paragraph or schedule of this Scheme;

1.2.5 references to days, months and years are to calendar days, calendar months and calendar years, respectively; and

1.2.6 reference to a document includes an amendment or supplement to, or replacement or novation of, that document.

2. SHARE CAPITAL

2.1. The number of authorized, issued, subscribed and paid-up shares of the Transferor Company as on September 15, 2024, is as under:

Number of Shares
Authorized Shares
50000 shares of USD 1 each
Issued, Subscribed and Paid-up Shares
50000 shares of USD 1 each

2.2. The authorized, issued, subscribed and paid-up share capital of the Transferee Company as on September 15, 2024, is as under:

Particulars	Amount (in INR)
Authorized share capital	
274,50,90,503 equity shares of INR 10 each	2745,09,05,030
Total	**2745,09,05,030**
Issued, Subscribed and Paid-up Share Capital	
56,60,75,029 equity shares of INR 10 each	566,07,50,290
Total	**566,07,50,290**

3. DATE OF TAKING EFFECT AND OPERATIVE DATE

The Scheme shall become effective and operative from the Effective Date.

PART II
AMALGAMATION OF THE TRANSFEROR COMPANY WITH THE TRANSFEREE COMPANY

4. TRANSFER AND VESTING OF ASSETS AND LIABILITIES AND ENTIRE BUSINESS OF THE TRANSFEROR COMPANY IN THE TRANSFEREE COMPANY

4.1. With effect from the Appointed Date and pursuant to Sections 230 to 232 read with Section 234 and other applicable provisions of the Indian Companies Act, and in accordance with provisions of Section 2(1B) of the (Indian) Income tax Act, 1961, Section 174 and other applicable

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provisions of the BVI Companies Act and subject to the provisions of this Scheme, the Transferor Company shall stand amalgamated with the Transferee Company as a going concern and all assets and liabilities of the Transferor Company shall, without any further act, instrument or deed, stand transferred to and vested in or be deemed to have been transferred to and vested in the Transferee Company, so as to become on and from the Appointed Date, the assets and liabilities of the Transferee Company by virtue of operation of law, and in the manner provided in this Scheme.

4.2. In respect of such assets and properties of the Transferor Company, which are movable in nature (including but not limited to all intangible assets), or are otherwise capable of transfer by delivery or possession or by endorsement, the same shall stand transferred by the Transferor Company to the Transferee Company upon coming into effect of this Scheme and shall, *ipso facto* and without any other order to this effect, become the assets and properties of the Transferee Company without requiring any deed or instrument of conveyance for transfer of the same.

4.3. With respect to the assets of the Transferor Company other than those referred to in Clause 4.2 above, including all rights, title and interests in the agreements (including agreements for lease or license of the properties), investments in shares, mutual funds, bonds and any other securities, sundry debtors, claims from customers or otherwise, outstanding loans and advances, if any, recoverable in cash or in kind or for value to be received, bank balances and deposits, if any, with any Appropriate Authority, customers and other Persons, whether or not the same is held in the name of the Transferor Company, the same shall, without any further act, instrument or deed, be transferred to and/or be deemed to be transferred to the Transferee Company, with effect from the Appointed Date by operation of law as transmission in favour of the Transferee Company. With regard to these assets, the Transferee Company will enter into novation agreements, if it is so required.

4.4. All the intellectual property rights of any nature whatsoever of the Transferor Company (whether owned, licensed or otherwise and whether registered or unregistered), brand, logos, designs, trade secrets, copyrights, trade names and trademarks with all rights of commercial nature including attached goodwill, title, interest, labels and brand registrations, shall stand transferred to the Transferee Company by operation of law. The Transferee Company shall take such actions as may be necessary and permissible to get the same transferred and/ or registered in the name of the Transferee Company.

4.5. Upon effectiveness of the Scheme, all debts/ liabilities incurred, debentures, loans/ moneys borrowed, obligations and duties of the Transferor Company as on the Appointed Date shall, without any further act or deed, be and stand transferred to and be deemed as debts/ liabilities incurred, debentures, loans/ moneys borrowed, obligations and duties of the Transferee Company to the extent that they are outstanding as on the Appointed Date and the Transferee Company shall meet, discharge and satisfy the same.

4.6. The transfer of all the assets of the Transferor Company, as aforesaid, shall be free of Encumbrances.

4.7. On and from the Effective Date and till such time that the name(s) of the bank accounts of the Transferor Company have been replaced with that of the Transferee Company, the Transferee Company shall be entitled to maintain and operate the bank accounts of the Transferor Company in the name of the Transferor Company and for such time as may be determined to be necessary by the Transferee Company. All cheques and other negotiable instruments, payment orders received or presented for encashment which are in the name of the Transferor Company after the Effective Date shall be accepted by the bankers of the Transferee Company

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and credited to the account of the Transferee Company, if presented by the Transferee Company.

4.8. Without prejudice to the provisions of the foregoing sub-clauses of this Clause 4 and upon the effectiveness of this Scheme, the Transferor Company and the Transferee Company may execute any and all instruments or documents and do all the acts, deeds and things as may be required, including filing of necessary particulars and/ or modification(s) of charge, necessary applications, notices, intimations or letters with any Appropriate Authority or Person to give effect to the Scheme.

4.9. Benefits of any and all corporate approvals as may have already been taken by the Transferor Company, whether being in the nature of compliances or otherwise under Applicable Laws, read with the applicable rules and regulations made thereunder, shall automatically be to the benefit of the Transferee Company and the said corporate approvals and compliances shall be deemed to have been taken/complied with by the Transferee Company.

4.10. With effect from the Appointed Date, all the Permits held or availed of by, and all rights and benefits that have accrued to, the Transferor Company, pursuant to the provisions of Section 232 read with Section 234 of the Indian Companies Act, shall without any further act, instrument or deed, be transferred to, or be deemed to have been transferred to, and be available to, the Transferee Company so as to become as and from the Appointed Date, the Permits, estates, assets, rights, title, interests and authorities of the Transferee Company and shall remain valid, effective and enforceable on the same terms and conditions to the extent permissible in Applicable Laws to ensure continuation of operations of the Transferor Company in the Transferee Company without any hindrance and the Permits shall be appropriately mutated by the Appropriate Authorities concerned therewith in favour of the Transferee Company as if the same were originally given by, issued to or executed in favour of the Transferee Company, and the Transferee Company shall be bound by the terms thereof, the obligations and duties thereunder, and the rights and benefits under the same shall be available to the Transferee Company.

4.11. All contracts, deeds, bonds, agreements, indemnities, guarantees or other similar rights or entitlements whatsoever, schemes, arrangements and other instruments, rights, entitlements and licenses for the purpose of carrying on the business of the Transferor Company, and in relation thereto, and those relating to tenancies, privileges, powers, facilities of every kind and description of whatsoever nature in relation to the Transferor Company, or to the benefit of which the Transferor Company may be eligible and which are subsisting or having effect immediately before this Scheme coming into effect, shall by endorsement, by delivery or recordal or by operation of law pursuant to the order of the Tribunal sanctioning the Scheme, and on this Scheme becoming effective be deemed to be contracts, deeds, bonds, agreements, indemnities, guarantees or other similar rights or entitlements whatsoever, schemes, arrangements and other instruments, rights, entitlements and licenses (including licenses granted by any Appropriate Authority) of the Transferee Company. Such properties and rights described hereinabove shall stand transferred to the Transferee Company and shall be deemed to be the property and become the property by operation of law as an integral part of the Transferee Company. Such contracts and properties described above shall continue to be in full force and continue as effective as hitherto in favour of or against the Transferee Company and shall be the legal and enforceable rights and interests of the Transferee Company, which can be enforced and acted upon as fully and effectually as if it were the Transferor Company. Upon the effectiveness of the Scheme, the rights, benefits, privileges, duties, liabilities/ debt incurred and moneys borrowed, obligations and interest whatsoever, arising from or pertaining to contracts and properties relating to the Transferor Company, shall be deemed to have been entered into and stand assigned, transferred and novated to the Transferee Company by

operation of law and the Transferee Company shall be deemed to be the Transferor Company's substituted party or beneficiary or obligor thereto, it being always understood that the Transferee Company shall be the successor in the interest of the Transferor Company in relation to the properties or rights mentioned hereinabove. In relation to the same, any procedural requirements required to be fulfilled solely by the Transferor Company, shall be fulfilled by the Transferee Company as if it were the duly constituted attorney of the Transferor Company. Upon effectiveness of the Scheme, all inter se contracts solely between the Transferor Company and the Transferee Company shall stand cancelled and cease to operate and appropriate effect shall be given in the books of accounts and records of the Transferee Company.

4.12. Without prejudice to the other provisions of this Scheme, the Transferee Company may, at any time after the effectiveness of the Scheme, in accordance with the provisions hereof, if so required under any Applicable Law or otherwise, take such actions and execute such deeds (including deeds of adherence), confirmations, other writings, arrangements with any party to any contract or arrangement to which the Transferor Company is a party or any writings as may be necessary in order to give effect to the provisions of this Scheme. With effect from the Appointed Date, the Transferee Company shall, under the provisions of this Scheme, be deemed to be authorized to execute any such writings on behalf of the Transferor Company and to carry out or perform all such formalities or compliances referred to above, on the part of the Transferor Company.

4.13. On and from the Effective Date, and thereafter, the Transferee Company shall be entitled to enforce all pending contracts and transactions and issue credit notes on behalf of the Transferor Company, in the name of the Transferee Company in so far as may be necessary until the transfer of rights and obligations of the Transferor Company to the Transferee Company under this Scheme have been given effect to under such contracts and transactions.

5. EMPLOYEES

5.1. Upon the effectiveness of this Scheme and with effect from the Effective Date, the Transferee Company undertakes to engage, without any interruption in service, all employees of the Transferor Company, on terms and conditions no less favorable than those on which they are engaged by the Transferor Company. The Transferee Company undertakes to continue to abide by any agreement/ settlement or arrangement, if any, entered into or deemed to have been entered into by the Transferor Company with any of the aforesaid employees or union representing them. The Transferee Company agrees that the services of all such employees with the Transferor Company prior to the transfer shall be taken into account for the purposes of all existing benefits to which the said employees may be eligible, including for the purpose of payment of any retrenchment compensation, gratuity and other retiral/ terminal benefits.

5.2. The accumulated balances, if any, standing to the credit of the aforesaid employees in the existing provident fund, gratuity fund and superannuation fund or any equivalent funds established under Applicable Laws by whatever name called, of which they are members, will be transferred respectively to such provident fund, gratuity fund and superannuation funds or any equivalent funds established under Applicable Laws by whatever name called nominated by the Transferee Company and/ or such new provident fund, gratuity fund and superannuation fund or any equivalent funds established under Applicable Laws by whatever name called to be established in accordance with Applicable Law and caused to be recognized by the Appropriate Authorities, by the Transferee Company.

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5.3. The Transferee Company shall assume all rights, obligations and liabilities of the Transferor Company, in relation to and in connection with any immigration matters, including any programs, filings, sponsorships, etc.

6. LEGAL PROCEEDINGS

6.1. If any suit, cause of actions, appeal or other legal, quasi-judicial, arbitral or other administrative proceedings of whatever nature (hereinafter called the "**Proceedings of the Transferor Company**") by or against the Transferor Company is pending on the Effective Date, the same shall not abate, be discontinued or be in any way prejudicially affected by reason of the amalgamation or of anything contained in this Scheme, but the Proceedings of the Transferor Company may be continued, prosecuted and enforced by or against the Transferee Company in the same manner and to the same extent as it would or might have been continued, prosecuted and enforced by or against the Transferor Company as if this Scheme had not been made. On and from the Effective Date, the Transferee Company may initiate or defend any legal proceeding for and on behalf of the Transferor Company.

6.2. From the date of approval of the Scheme by the Boards of the Parties and until the Effective Date, the Transferor Company shall defend all legal proceedings, other than in the ordinary course of business, with the advice and instructions of the Transferee Company.

7. TREATMENT OF TAXES

7.1. Upon this Scheme becoming effective:

7.1.1 and with effect from the Appointed Date, all the property of the Transferor Company immediately before the amalgamation become the property of the Transferee Company by virtue of the amalgamation;

7.1.2 and with effect from the Appointed Date, all the liabilities of the Transferor Company immediately before the amalgamation become the liabilities of the Transferee Company by virtue of amalgamation; and

7.1.3 all shareholders of the Transferor Company become shareholders of Transferee Company by virtue of the amalgamation and merger upon the allotment of Consideration Shares by the Transferee Company to the shareholders of the Transferor Company; in accordance with the provisions of Part II of this Scheme. Accordingly, amalgamation of the Transferor Company into and with the Transferee Company under this Scheme complies with all the conditions to qualify as 'Amalgamation' per the IT Act, specifically Section 2(1B) of the IT Act and all other relevant sections of the IT Act including Section 47(vi) and Section 47(vii) of the IT Act.

7.2. If any terms or provisions of this Scheme are found to be or interpreted to be inconsistent with any of the said provisions of the IT Act at a later date, whether as a result of any amendment of law or any judicial or executive interpretation or for any other reason whatsoever, the provisions of the IT Act shall prevail and the Board of the Transferee Company is empowered to make changes to the provisions of this Scheme to the extent deemed necessary to comply with the said provisions of the IT Act. Such modification will however not affect other parts of this Scheme.

7.3. The Transferee Company is expressly permitted to revise and file their financial statements and file revised / modified income tax returns and other statutory returns, along with the necessary forms, filings and annexures under the IT Act even beyond the due date, if required, including but not limited to tax deducted / collected at source returns, service tax returns, excise tax returns, sales tax / value added tax / goods and service tax returns, as may be applicable and has expressly reserved the right to make such provision in its returns and to claim refunds,

advance tax credits, credit of tax deducted at source, credit of foreign taxes paid/withheld, self-assessment tax, regular assessment taxes etc. if any, as may be required for the purposes of/consequent to implementation of the Scheme.

8. CONSIDERATION

8.1. After this Scheme becomes effective and in consideration of amalgamation of the Transferor Company into and with the Transferee Company, the Transferee Company shall, without further application or deed, allot and issue equity shares credited as fully paid-up to the extent indicated below, to the shareholders of the Transferor Company and whose name appears in the applicable register of members of the Transferor Company under Applicable Law as a member of the Transferor Company, as on the Effective Date in the following proportion: 143 equity shares of the Transferee Company of INR 10 (Indian Rupees Ten) each fully paid-up for every 1 equity share of the Transferor Company of USD 1 (United States One Dollar) (INR 83.5) each fully paid-up ("**Consideration Shares**").

8.2. The allotment of Consideration Shares on or after the Effective Date by the Transferee Company to the shareholders of the Transferor Company will be undertaken in accordance with Applicable Laws, including the provisions of BVI Companies Act and applicable Indian foreign exchange laws.

8.3. In case any shareholder's shareholding in the Transferor Company is such that the shareholder becomes entitled to a fraction of a Consideration Share to be issued by the Transferee Company in terms of Clause 8.1, then such fractions will be rounded-off to the nearest preceding whole number and such appropriate number of Consideration Shares will be allotted to the relevant shareholder by the Transferee Company.

8.4. The Consideration Shares allotted and issued pursuant to Clause 8.1 above shall be subject to the memorandum and articles of association of the Transferee Company and shall rank *pari passu* in all respects, including dividend, with the existing equity shares of the Transferee Company.

8.5. The Consideration Shares that are to be issued in terms of this Scheme shall be issued in dematerialized form.

8.6. The approval of this Scheme by the shareholders of the Transferee Company shall be deemed to mean that the shareholders have also accorded all relevant consents under the Indian Companies Act for the allotment and issue of the Consideration Shares.

9. SAVING OF CONCLUDED TRANSACTIONS

9.1. The transfer of the assets and liabilities of the Transferor Company under Clause 4 above, the effectiveness of contracts and deeds under Clause 4.11, Clause 4.12 and Clause 4.13 above and the continuance of proceedings under Clause 6 above, shall not affect any transaction or proceedings already concluded by the Transferor Company on or before the Effective Date, to the end and intent that the Transferee Company accepts and adopts all acts, deeds and things done and executed by the Transferor Company in respect thereto, as if done and executed on its behalf.

10. ACCOUNTING TREATMENT

10.1. Accounting treatment in the books of the Transferee Company

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10.1.1 Notwithstanding anything to the contrary, as this Scheme of Amalgamation relates to entities under common control, the Transferee Company shall account for the amalgamation in its books of account as per the "Pooling of Interests Method" prescribed under Appendix C of Indian - Accounting Standard 103 – "Business Combinations" and other accounting principles prescribed under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) notified under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and other generally accepted accounting principles in India.

10.1.2 To the extent that there are inter-corporate loans or balances between the Transferor Company and the Transferee Company, rights / obligations in respect thereof shall come to an end and corresponding effect shall be given in the books of account and records of the Transferee Company.

10.1.3 In case of any differences in the accounting policy between the Transferor Company and the Transferee Company, the impact of the same will be quantified and adjusted in the capital reserve(s) of the Transferee Company to ensure that the financial statements of the Transferee Company reflect the financial position on the basis of consistent accounting policy.

10.2. Accounting treatment in the books of the Transferor Company

There will be no accounting treatment in the books of accounts of the Transferor Company, as the Transferor Company will be amalgamated into and with the Transferee Company and will cease to exist as a separate company in the records maintained by the Registrar of Corporate Affairs in the BVI (the "**Registrar**").

11. PROCESS UNDER BVI COMPANIES ACT

11.1. Under the BVI Companies Act, two or more companies, each a "constituent company", may merge or consolidate.

11.2. A merger involves merging two or more companies into one of the constituent companies that will remain as the surviving company. Subject to the memorandum of association and articles of association of the Transferor Company, the directors of each constituent company that proposes to participate in a merger shall approve a written plan of merger, and a merger must be authorised by a resolution of shareholders of every class of shares entitled to vote on the merger.

11.3. After approval of the plan of merger by the directors and members of each constituent company, articles of merger shall be executed by each constituent company containing: (a) the plan of merger; (b) the date on which the memorandum and articles of each constituent company were registered by the Registrar; and (c) the manner in which the merger was authorised with respect to each constituent company. The articles of merger shall be filed with the Registrar together with any resolution to amend the memorandum and articles of the Transferee Company, being the surviving company.

11.4. Under the BVI Companies Act, a shareholder of the Transferor Company is entitled to payment of the fair value of his/her shares upon dissenting from a merger, if the Transferor Company is a constituent company, unless the Transferor Company is the surviving company and the shareholder continues to hold the same or similar shares.

11.5. The BVI Companies Act sets out the procedures that must be followed in effecting dissenters' rights. Ultimately, if the Transferor Company and the dissenting shareholder fail to agree on the price to be paid for the shares owned by the dissenting shareholder, then the fair value of the shares owned by the dissenting shareholder shall be fixed by the appraisers in accordance with the BVI Companies Act.

12. TERMINATION OF EXISTENCE OF THE TRANSFEROR COMPANY

12.1. The Transferor Company shall be dissolved as per the BVI Companies Act and any other Applicable Laws in BVI.

PART III
GENERAL TERMS AND CONDITIONS

13. BUSINESS UNTIL EFFECTIVE DATE

With effect from the date of approval of the Scheme by the respective Boards of the Parties and up to and including the Effective Date:

13.1. the Transferor Company shall carry on the business with reasonable diligence and business prudence and in the same manner as the Transferor Company had been doing hitherto; and

13.2. the Transferee Company shall be entitled, pending the sanction of the Scheme, to apply to the Appropriate Authorities concerned as necessary under Applicable Law for such consents, approvals and sanctions which the Transferee Company may require to own the assets and/ or liabilities of the Transferor Company and to carry on the business of the Transferor Company and to give effect to the Scheme.

14. APPLICATION TO TRIBUNAL

14.1. The Transferee Company shall dispatch, make and file all applications and petitions under Sections 230 to 232 read with Section 234 and other applicable provisions of the Indian Companies Act before the Tribunal for sanction of this Scheme under the provisions of Applicable Law and shall apply for such approvals as may be required under Applicable Law.

15. CONDITIONS PRECEDENT TO THE SCHEME

15.1. This Scheme shall be conditional upon and subject to:

15.1.1. the Scheme being approved by the requisite majorities in number and value of such classes of members and/or creditors of the Transferee Company as may be directed by the Tribunal;

15.1.2. the sanction and order of the Tribunal, under Sections 230 to 232 read with Section 234 of the Indian Companies Act being obtained by the Transferee Company;

15.1.3. certified copy/(ies) of the order of the Tribunal sanctioning the Scheme ("**Sanction Order**") being filed with the RoC by the Transferee Company; and

15.1.4. evidence of filing of the following documents:

(i) an agreement that a service of process may be effected on the Transferee Company in the BVI in respect of proceedings for the enforcement of any claim, debt, liability or

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obligation of the Transferor Company that is a company registered under the BVI Companies Act or in respect of proceedings for the enforcement of the rights of a dissenting member of the Transferor Company that is a company registered under the BVI Companies Act against the Transferee Company, being the surviving company;

(ii) an irrevocable appointment of the registered agent of the Transferee Company as its agent to accept service of process in proceedings referred to in subparagraph (i) above;

(iii) an agreement that the Transferee Company will promptly pay to the dissenting members of the Transferor Company that is a company registered under the BVI Companies Act the amount, if any, to which they are entitled under the BVI Companies Act with respect to the rights of dissenting members; and

(iv) a certificate of merger or consolidation issued by the Appropriate Authority of the foreign jurisdiction where the Transferee Company is incorporated; or, if no certificate of merger or consolidation is issued by the Appropriate Authority of the foreign jurisdiction, then, such evidence of the merger or consolidation as the Registrar considers acceptable.

15.2. The Scheme shall not come into effect unless the aforementioned conditions mentioned in Clause 15.1 above are satisfied (or to the extent permissible under Applicable Law, waived jointly by the Parties) and in such an event, no rights and liabilities stated under this Scheme shall accrue to or be incurred inter se the Parties or their respective shareholders or creditors or employees or any other Person. It is hereby clarified that submission of this Scheme to the Tribunal and to the Appropriate Authorities for their respective approvals is without prejudice to all rights, interests, titles or defences that the Parties may have under or pursuant to all Applicable Law.

15.3. On the approval of this Scheme by the shareholders of the Parties and/or such other classes of Persons relating to the Parties, if any, such shareholders, and classes of Persons shall also be deemed to have resolved and accorded all relevant consents under the Indian Companies Act, BVI Companies Act or otherwise to the same extent applicable to all the matters related or arising pursuant to the Scheme.

16. MODIFICATION OR AMENDMENTS TO THE SCHEME

16.1. The Boards of the Parties may jointly make any modifications or amendments to this Scheme at any time and for any reason whatsoever, or which may otherwise be considered necessary, desirable or appropriate. The Boards of the Parties may jointly consent to any conditions or limitations that the Tribunal or any other Appropriate Authority may impose.

16.2. The Boards of the Parties are hereby authorized to take such steps and do all acts, deeds and things as may be necessary, desirable or proper to give effect to this Scheme and to resolve any doubts, difficulties or questions, whether by reason of any orders of the Tribunal or of any directive or orders of any other authorities or otherwise howsoever arising out of, under or by virtue of this Scheme or any matters concerning or connected therewith.

17. NON-RECEIPT OF APPROVALS AND WITHDRAWAL OF THIS SCHEME

17.1. The Parties acting jointly through their respective Boards shall be at liberty to withdraw from this Scheme at any time prior to the Effective Date.

STAR INDIA PRIVATE LIMITED MUMBAI

17.2. In the event the Scheme not being sanctioned by the Tribunal, and/or the order or orders not being passed as aforesaid on or before such date as may be agreed to by the Parties, this Scheme shall become null and void and each Party shall bear and pay its respective costs, charges and expenses for and/or in connection with this Scheme unless otherwise mutually agreed.

17.3. In the event of withdrawal of the Scheme under Clause 17.1 or Clause 17.2 above, no rights and liabilities whatsoever shall accrue to or be incurred *inter se* the Parties or their respective shareholders or creditors or employees or any other Person, save and except in respect of any act or deed done prior thereto as is contemplated hereunder or as to any right, liability or obligation which has arisen or accrued pursuant thereto and which shall be governed and be preserved or worked out as is specifically provided in the Scheme or in accordance with Applicable Law and in such case, each Party shall bear its own costs, unless otherwise mutually agreed.

18. COSTS, CHARGES & EXPENSES

All costs, charges, taxes including duties, levies and all other expenses of the Transferor Company and the Transferee Company respectively in relation to or in connection with the Scheme and incidental to the completion of the amalgamation of the Transferor Company with the Transferee Company in pursuance of this Scheme shall be borne respectively by the Transferor Company and by the Transferee Company for their respective jurisdiction.

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Annexure II

STAR TELEVISION PRODUCTIONS LIMITED
(incorporated in the British Virgin Islands with limited liability)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2023

NOTARY GOVT. OF INDIA

NOTARY GOVT. OF INDIA
M.M.PABALE
Mumbai
Maharashtra
Reg. No. L5220
Expiry Dt.
30-10-2029

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INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF STAR TELEVISION PRODUCTIONS LIMITED
(incorporated in the British Virgin Islands with limited liability)

Opinion

What we have audited

The financial statements of Star Television Productions Limited (the "Company"), which are set out on pages 4 to 20, comprise:

- the statement of financial position as at 30th September 2023;
- the statement of profit or loss and other comprehensive income for the year then ended;
- the statement of changes in equity for the year then ended;
- the statement of cash flows for the year then ended; and
- the notes to the financial statements, which include significant accounting policies and other explanatory information.

Our opinion

In our opinion, the financial statements give a true and fair view of the financial position of the Company as at 30th September 2023, and of its financial performance and its cash flows for the year then ended in accordance with Hong Kong Financial Reporting Standards ("HKFRSs") issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA").

Basis for Opinion

We conducted our audit in accordance with Hong Kong Standards on Auditing ("HKSAs") issued by the HKICPA. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the Company in accordance with the HKICPA's Code of Ethics for Professional Accountants ("the Code"), and we have fulfilled our other ethical responsibilities in accordance with the Code.

NOTARY M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029 GOVT. OF INDIA

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INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF STAR TELEVISION PRODUCTIONS LIMITED (CONTINUED)
(incorporated in the British Virgin Islands with limited liability)

Responsibilities of Directors for the Financial Statements

The directors are responsible for the preparation of the financial statements that give a true and fair view in accordance with HKFRSs issued by the HKICPA, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. We report our opinion solely to you, as a body, in accordance with our agreed terms of engagement and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with HKSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

NOTARY GOVT. OF INDIA M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029

NOTARY GOVT. OF INDIA

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INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF STAR TELEVISION PRODUCTIONS LIMITED (CONTINUED)
(incorporated in the British Virgin Islands with limited liability)

Auditor's Responsibilities for the Audit of the Financial Statements (Continued)

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PricewaterhouseCoopers
Certified Public Accountants

Hong Kong, 19th February 2024

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STAR TELEVISION PRODUCTIONS LIMITED

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 30TH SEPTEMBER 2023

	Notes	2023 US$	2022 US$
Revenue	5a	4,257,398	5,733,082
Other income	5d	653,911	360
Other expenses, net		(888,604)	(1,003,169)
Profit before income tax	6	4,022,705	4,730,273
Income tax expense	7	(307,263)	(327,047)
Profit and total comprehensive income for the year		3,715,442	4,403,226





The notes on pages 8 to 20 are an integral part of these financial statements.

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STAR TELEVISION PRODUCTIONS LIMITED

STATEMENT OF FINANCIAL POSITION
AS AT 30TH SEPTEMBER 2023

	Notes	2023 US$	2022 US$
ASSETS AND LIABILITIES			
Current assets			
Amounts due from fellow subsidiaries	10(b)	3,022,122	4,045,920
Other receivable		359,978	-
Cash and cash equivalents	8	6,764,548	2,550,073
		10,146,648	6,595,993
Current liabilities			
Other payables and accruals		427,845	316,871
Tax payable		-	275,761
		427,845	592,632
Net current assets		9,718,803	6,003,361
Net assets		9,718,803	6,003,361
EQUITY			
Share capital	9	50,000	50,000
Retained profits		9,668,803	5,953,361
Total equity		9,718,803	6,003,361

The financial statements on pages 4 to 20 were approved by the Board of Directors on 19th February 2024 and were signed on its behalf.

Alexander Tsun Wah Yuen
Director

NOTARY M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029 GOVT. OF INDIA

The notes on pages 8 to 20 are an integral part of these financial statements.

STAR TELEVISION PRODUCTIONS LIMITED

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

	Share capital US$	Retained profits US$	Total US$
At 1st October 2021	50,000	31,873,775	31,923,775
Profit and total comprehensive income for the year	-	4,403,226	4,403,226
Dividend declared	-	(30,323,640)	(30,323,640)
At 30th September 2022	50,000	5,953,361	6,003,361
Profit and total comprehensive income for the year	-	3,715,442	3,715,442
Dividend declared	-	-	-
At 30th September 2023	50,000	9,668,803	9,718,803





The notes on pages 8 to 20 are an integral part of these financial statements.

STAR TELEVISION PRODUCTIONS LIMITED

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

	2023 US$	2022 US$
Cash flows from operating activities		
Profit before income tax	4,022,705	4,730,273
Adjustment for:		
Bank interest income	(13,911)	(360)
	4,008,794	4,729,913
Changes in balance with immediate holding company	-	(1,076,360)
Changes in balance with an intermediate holding company	-	26,400,000
Changes in balances with fellow subsidiaries, net	1,023,798	598,543
Increase in other payables and accruals	110,974	293,261
Cash generated from operations	5,143,566	30,945,357
Tax paid	(943,002)	(498,182)
Interest received	13,911	360
Net cash flow generated from operating activities	4,214,475	30,447,535
Cash flows from financing activity		
Dividend paid to shareholders of the company	-	(30,323,640)
Net cash flow used in financing activity	-	(30,323,640)
Net increase in cash and cash equivalents	4,214,475	123,895
Cash and cash equivalents at beginning of year	2,550,073	2,426,178
Cash and cash equivalents at end of year	6,764,548	2,550,073





The notes on pages 8 to 20 are an integral part of these financial statements.

STAR TELEVISION PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1 General information

Star Television Productions Limited (the "Company") is a limited liability company incorporated in the British Virgin Islands. The address of its registered office is P.O. Box 71, Craigmuir Chambers, Road Town, Tortola, British Virgin Islands. The principal place of business of the Company is Units 2-10, 19/F BEA Tower, Millennium City 5, No.418, Kwun Tong Road, Kwun Tong, Kowloon, Hong Kong.

During the year, the Company was primarily involved in the provision of trademark services.

The Company's immediate holding company is Star Group Limited, which is incorporated in the Cayman Islands. In the opinion of the sole director, the Company's ultimate holding company is The Walt Disney Company, which is incorporated in Delaware, the United States of America.

These financial statements are presented in United States dollar ("US$"), unless otherwise stated. These financial statements were approved for issue by the Board of Directors on 19 February 2024.

2 Summary of significant accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(a) Basis of preparation

The financial statements of the Company have been prepared in accordance with all applicable Hong Kong Financial Reporting Standards ("HKFRSs"), which is a collective term for all individual Hong Kong Financial Reporting Standards, Hong Kong Accounting Standards ("HKAS") and Interpretations issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"), and accounting principles generally accepted in Hong Kong. They have been prepared on a going concern basis and under the historical cost convention.

The preparation of financial statements in conformity with HKFRS requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in Note 4.

(b) Changes in accounting policies and disclosures

(i) Adoption of new amendments to standards

The Company has applied the following amendments to HKFRSs issued by the HKICPA to these financial statements for the current accounting period:

HKFRS 3, HKAS 16 and HKAS 37 (Amendments)	Narrow-Scope Amendments
Accounting Guideline 5 (Revised)	Merger Accounting for Common Control Combinations
Annual Improvement to HKFRSs 2018-2020	Annual Improvements to HKFRSs

The adoption of the amendments to existing standards did not have any significant effects on the results and financial position of the Company and did not result in substantial changes to the Company's accounting policies.

NOTARY GOVT. OF INDIA

STAR TELEVISION PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

2 Summary of significant accounting policies (Continued)

(b) Changes in accounting policies and disclosures (Continued)

(ii) Relevant new standards, amendments to standards and interpretation to be adopted

Certain new standards, amendments to standards and interpretation will be effective in the financial year beginning on 1st October 2023 or later periods. The Company has already commenced an assessment of the impact of adoption and considers that there will not be any substantial changes to the Company's significant accounting policies and presentation of financial statements.

(c) Related parties

A party is considered to be related to the Company if:

(a) the party is a person or a close member of that person's family and that person:

(i) has control or joint control over the Company;

(ii) has significant influence over the Company; or

(iii) is a member of the key management personnel of the Company or of a parent of the Company;

or

(b) the party is an entity where any of the following conditions applies:

(i) the entity and the Company are members of the same group;

(ii) one entity is an associate or joint venture of the other entity (or of a parent, subsidiary or fellow subsidiary of the other entity);

(iii) the entity and the Company are joint ventures of the same third party;

(iv) one entity is a joint venture of a third entity and the other entity is an associate of the third entity;

(v) the entity is a post-employment benefit plan for the benefit of employees of either the Company or an entity related to the Company;

(vi) the entity is controlled or jointly controlled by a person identified in (a);

(vii) a person identified in (a)(i) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity); and

(viii) the entity, or any member of a group of which it is a part, provides key management personnel services to the Company or to the parent of the Company.

NOTARY GOVT. OF INDIA M.M.PARALE Mumbai Maharashtra Regn. No. 15220 Expiry Dt. 30-10-2029

STAR TELEVISION PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

2 Summary of significant accounting policies (Continued)

(d) Financial assets

(i) Classification

Financial assets of the Company include amounts due from fellow subsidiaries, amount due from an intermediate holding company, and cash and cash equivalent. The Company classifies its financial assets as those to be measured at amortised cost.

The classification depends on the Company's business model for managing the financial assets and the contractual terms of the cash flows.

The Company reclassifies debt investments when and only when its business model for managing those assets changes.

(ii) Recognition and derecognition

Regular way purchases and sales of financial assets are recognised on trade-date, the date on which the Company commits to purchase or sell the asset. Financial assets are derecognised when the rights to receive cash flows from the financial assets have expired or have been transferred and the Company has transferred substantially all the risks and rewards of ownership.

(iii) Measurement

At initial recognition, the Company measures a financial asset at its fair value plus transaction costs that are directly attributable to the acquisition of the financial asset.

Subsequent measurement of financial assets depends on the Company's business model for managing the asset and the cash flow characteristics of the asset. Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. Interest income from these financial assets is included in finance income using the effective interest method. Any gain or loss arising on derecognition is recognised directly in the statement of profit or loss.

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STAR TELEVISION PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

2 Summary of significant accounting policies (Continued)

(d) Financial assets (continued)

(iv) Impairment

The Company assesses on a forward-looking basis the expected credit losses associated with its debt instruments carried at amortised cost and FVOCI. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

General approach

Financial assets at amortised cost are subject to impairment under the general approach and they are classified within the following stages for measurement of expected credit loss (ECLs).

Stage 1 - Financial instruments for which credit risk has not increased significantly since initial recognition and for which the loss allowance is measured at an amount equal to 12- month ECLs

Stage 2 - Financial instruments for which credit risk has increased significantly since initial recognition but that are not credit-impaired financial assets and for which the loss allowance is measured at an amount equal to lifetime ECLs

Stage 3 - Financial assets that are credit-impaired at the reporting date (but that are not purchased or originated credit-impaired) and for which the loss allowance is measured at an amount equal to lifetime ECLs

At each reporting date, the Company assesses whether the credit risk on a financial instrument has increased significantly since initial recognition. When making the assessment, the Company compares the risk of a default occurring on the financial instrument as at the reporting date with the risk of a default occurring on the financial instrument as at the date of initial recognition and considers reasonable and supportable information that is available without undue cost or effort, including historical and forward-looking information.

The Company may consider a financial asset to be in default when internal or external information indicates that the Company is unlikely to receive the outstanding contractual amounts in full before taking into account any credit enhancements held by the Company. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

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STAR TELEVISION PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

2 Summary of significant accounting policies (Continued)

(e) Financial liabilities

Payables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method.

Other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period.

A financial liability is derecognised when the obligation under the liability is discharged or cancelled, or has expired.

(f) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and demand deposits that have a short maturity of three months or less from the date of placement.

(g) Share capital

Ordinary shares are classified as equity.

(h) Current and deferred income tax

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate for each jurisdiction adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses.

(i) Current income tax

The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the end of the reporting period in the countries where the Company operates and generates taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation and considers whether it is probable that a taxation authority will accept an uncertain tax treatment. The Company measures its tax balances either based on the most likely amount or the expected value, depending on which method provides a better prediction of the resolution of the uncertainty.

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STAR TELEVISION PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

2 Summary of significant accounting policies (Continued)

(h) Current and deferred income tax (Continued)

(ii) Deferred income tax

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements.

Deferred income tax is determined using tax rates that have been enacted or substantively enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.

Deferred tax assets are recognised only if it is probable that future taxable amounts will be available to utilise those temporary differences and losses.

Deferred tax assets and liabilities are offset where there is a legally enforceable right to offset current tax assets and liabilities and where the deferred tax balances relate to the same taxation authority. Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Current and deferred tax is recognised in the statement of profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, the tax is also recognised in other comprehensive income or directly in equity, respectively.

(j) Provisions

Provisions are recognised when the Company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting date, taking into account the risks and uncertainties surrounding the obligation.





2 Summary of significant accounting policies (Continued)

(k) Revenue recognition

(i) Revenue from contracts with customers

Revenue from contracts with customers is recognised when control of goods or service is transferred to the customers at an amount that reflects the consideration to which the Company expects to be entitled in exchange for those goods or services.

When the consideration in a contract includes a variable amount, the amount of consideration is estimated to which the Company will be entitled in exchange for transferring the goods or services to the customer. The variable consideration is estimated at contract inception and constrained until it is highly probable that a significant revenue reversal in the amount of cumulative revenue recognised will not occur when the associated uncertainly with the variable consideration is subsequently resolved.

(ii) Royalty income

Royalty income is recognised over time by reference to the progress towards complete satisfaction of the relevant performance obligations, as the customer simultaneously receives and consumes the benefits provided by the Company.

(l) Translation of foreign currencies

(i) Functional and presentation currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the Company operates (the "functional currency"). The financial statements are presented in US$, which is the Company's functional and presentation currency.

(ii) Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the statement of profit or loss. Non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated.

(a) Financial instruments by category

Financial assets

The aggregate carrying amounts of the Company's financial assets, including cash and cash equivalents and amounts due from an intermediate holding company and fellow subsidiaries, are categorised as financial assets to be measured at amortised cost.

Financial liabilities

The aggregate carrying amounts of the Company's financial liabilities, including other payables and accruals, are categorised as financial liabilities to be measured at amortised cost.

NOTARY GOVT. OF INDIA M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 20-10-2029

STAR TELEVISION PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

3 Financial risk management

(b) Financial risk factors

The Company's activities primarily expose it to credit risk, cash flow interest rate risk and liquidity risk. The Company's overall risk management program focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on its financial performance.

(i) Credit risk

Credit risk is primarily attributable to cash deposited at an authorised financial institution and amounts due from fellow subsidiaries. The Company carries out regular review and follow-up actions on any overdue amounts to minimise exposures to credit risk.

For deposits at the authorised financial institution, the Company manages its credit risk through monitoring the financial institution's credit ratings and limiting the aggregate risk to any individual counterparty.

Recoverability of balances with fellow subsidiaries are assessed on a regular and timely basis. The Company considers the credit risk of amounts due from fellow subsidiaries to be low as the counterparties have the ability to meet their contractual cash flow obligations in the near term.

As at the year end date, the Company has assessed and considers that the expected credit losses of its financial assets is expected to be minimal using 12-month expected credit loss model with no significant increase in credit risk. Therefore, no provision was recognised as at 30th September 2023.

(i) Cash flow interest rate risk

Except for cash and cash equivalents which bear insignificant interest, the Company is not exposed to cash flow interest rate risk on the remaining financial assets and liabilities, which are interest free.

As the Company's financial assets and liabilities do not bear significant interest, the Company's income and operating cash flows are substantially independent of changes in market interest rates.

(iii) Liquidity risk

The Company maintains its liquidity mainly through managing amounts with fellow subsidiaries, immediate holding company and an intermediate holding company.

The contractual undiscounted cash flows of financial liabilities based on the remaining period as at the statement of financial position date equals their carrying balances, as the financial liabilities are repayable on demand or within one year and the impact of discounting is not significant.

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STAR TELEVISION PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

3 Financial risk management (Continued)

(c) Fair values of financial assets and liabilities

Management has assessed that the carrying values of the financial assets and financial liabilities reasonably approximate their fair values largely due to the short-erm maturities/repayable on demand of these instruments or the effect of discounting is not material.

The Company did not have any financial assets and liabilities measured at fair value as at 30th September 2023 and 30th September 2022.

(d) Capital risk management

The Company's objectives when managing capital are to safeguard its ability to continue as a going concern, in order to provide sufficient funding to meet its near and long-term financial and development needs, and to maintain an optimal capital structure to reduce the cost of capital.

The Company's capital structure is reviewed periodically to ensure these objectives are to be achieved. In order to maintain or adjust the capital structure, the Company will consider the adequacy of cash flows from its financing sources and operations.

4 Critical accounting estimates and judgements

Estimates and judgements are continually evaluated, and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Company makes estimates and assumptions concerning the future.

The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below:

(a) Provision for expected credit losses on financial assets to be measured at amortised cost

The Company uses the general approach to calculate ECLs on financial assets to be measured at amortised cost, which are determined with reference to, inter alia, the estimation of the amount and timing of future cash flows and the assessment of any significant increase in credit risk. These estimates are driven by a number of factors, changes in which can result in different levels of allowances. In addition. the information used by the Company in ECL calculations may not be representative of debtors' actual default in the future.

(b) Functional currency determination

The Company measures foreign currency transactions in the functional currency of the Company. In determining the functional currency of the Company, judgement is required to determine and consider the currency in which funds from financing activities are generated; and the currency in which receipts from operating activities are usually retained. The functional currency of the Company is determined based on management's assessment of the primary economic environment in which the Company operates. When the indictors are mixed and the functional currency is not obvious, management uses its judgement to determine the functional currency that most faithfully represents the economic effects of the underlying transactions, events and conditions.

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STAR TELEVISION PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

5 Revenue and other income

(a) The Company's revenues recognised during the year were as follows:

	2023 US$	2022 US$
Royalty income from a fellow subsidiary	4,257,398	5,733,082

(b) Timing of revenue recognition for revenue from contracts with customers

	2023 US$	2022 US$
Over time	4,257,398	5,733,082

(c) Performance obligation

Information about the Company's performance obligation is summarised below:

Royalty income

The performance obligation is satisfied over time when the underlying services are rendered and payment is generally due within 30 days from date of invoice.

(d) Other income

	2023 US$	2022 US$
Gain from transfer of trademarks to an intermediate holding company	640,000	-
Bank interest income	13,911	360
	653,911	360

Note:

During the year ended 30 September 2023, the Company has assigned its trademarks to an intermediate holding company, Disney Enterprises Inc., at a consideration of US$640,000.

NOTARY GOVT. OF INDIA M.M.PABALE Mumbai Maharashtra 5229 30-10-2029

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STAR TELEVISION PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

6 Profit before income tax

The Company's profit before tax is arrived at after charging:

	2023 US$	2022 US$
Legal and professional fee	150,577	194,735
Foreign exchange differences, net	169,999	108,534
Auditor's remuneration	34,996	33,826
Indian related tax*	549,357	609,156

* Indian related tax represents the withholding tax charged by the Government of India Income Tax Department on the royalty income from a fellow subsidiary of the Company.

7 Income tax expense

Hong Kong profits tax has been provided at the rate of 16.5% (2022: 16.5%) on the estimated assessable profits arising in Hong Kong.

	2023 US$	2022 US$
Current tax		
- Hong Kong profits tax	307,263	327,047

The tax on the Company's profit before tax differs from the theoretical amount that would arise using the domestic tax rate of the Company as follows:

	2023 US$	2022 US$
Profit before tax	4,022,705	4,730,273
Tax charge at the Hong Kong profits tax rate of 16.5% (2022: 16.5%)	663,746	780,495
Expenses not deductible for tax	85,846	104,387
Tax credit in respect of overseas taxes (note)	(442,329)	(557,835)
Income tax expense	307,263	327,047

Note: Tax credit relates to Indian withholding tax charged on the royalty income from a fellow subsidiary of the Company. Pursuant to Article 12 of "Agreement between the Government of the Hong Kong Special Administrative Region of the People's Republic of China and the Government of India for the Avoidance of Double Taxation and the Prevention of Fiscal Evasion with respect to Taxes on Income", amount of tax credit shall not exceed 10% of the gross amount of the royalty income.

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STAR TELEVISION PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

8 Cash and cash equivalents

	2023 US$	2022 US$
Cash at bank, denominated in:		
HKD	236,720	20,241
USD	6,527,828	2,529,832
	6,764,548	2,550,073

9 Share capital

	2023 US$	2022 US$
Authorised, issued and fully paid: 50,000 shares of US$1 each	50,000	50,000

10 Related party transactions

In addition to the those disclosed elsewhere in the financial statements, significant related party transactions, which were carried out in the normal course of the Company's business, were as follows:

(a) Sales of services

	2023 US$	2022 US$
Royalty income from a fellow subsidiary (note)	4,257,398	5,733,082
Assignment of trademark to an intermediate holding company	640,000	-
	4,897,398	5,733,082

The transactions above were charged based on terms mutually agreed between the relevant parties.

(b) Year-end balances with related parties

Amounts due from fellow subsidiaries are denominated in:		
- USD	-	187,687
- INR	3,022,122	3,773,874
- Others	-	84,359
	3,022,122	4,045,920

STAR TELEVISION PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

10 Related party transactions (Continued)

(b) Year-end balances with related parties (continued)

The balances with fellow subsidiaries as disclosed on balance sheet are unsecured, interest-free and repayable on demand.

The recoverability of amounts due from fellow subsidiaries at 30th September 2023 was assessed with reference to the credit status of the counterparties and by considering the probability of default, and the expected credit loss as at 30th September 2023 is considered by management to be minimal.

(c) During the year, there were no transactions with directors and key management team other than their emoluments, compensations and benefits which were separately disclosed in Note 11 (2022: US$Nil).

11 Directors' remuneration

During the year, no emoluments, retirement benefits, payments or benefits in respect of termination of director's services were paid or made, directly or indirectly, to the directors; nor are any payable (2022: US$Nil). No consideration was provided to or receivable by third parties for making available director's services (2022: US$Nil). There were no loans, quasi-loans or other dealings in favour of directors, their controlled bodies corporate and connected entities (2022: US$Nil).

NOTARY GOVT. OF INDIA

NOTARY GOVT. OF INDIA M.M.PADATE Mumbai Maharashtra Reg. No. 5220 Expiry On. 30-10-2029

STAR INDIA PRIVATE LIMITED

Annexure III

Standalone Balance Sheet as at 31 March 2024

(Currency : ₹ in Crores)

	Note	31 March 2024	31 March 2023
Assets			
Non-current assets			
Property, plant and equipment	3	172.86	181.85
Right of use assets	4	687.64	760.74
Capital work in progress	5	5.80	6.20
Goodwill	6	1,373.21	1,373.21
Other intangible assets	6	385.95	323.69
Intangible assets under development	5	-	1.69
Investment properties	7	11.26	11.26
Financial assets			
Investments	8	266.46	266.46
Other financial assets	9	1,129.13	461.50
Income tax assets (net)	10	3,114.12	2,344.24
Other assets	13	467.71	386.82
Total non-current assets		7,614.14	6,117.66
Current assets			
Inventories	11	4,307.08	4,121.44
Financial assets			
Investments	8	314.55	4,290.81
Trade receivables	12	4,541.68	3,772.57
Cash and cash equivalents	14	374.13	560.32
Bank balances other than cash and cash equivalents	14	0.20	0.19
Other financial assets	9	15.40	542.76
Other assets	13	8,031.60	5,092.68
Total current assets		17,584.64	18,380.77
Total Assets		25,198.78	24,498.43
Equity And Liabilities			
Equity			
Equity share capital	15	493.83	433.64
Other equity			
Reserves and surplus	16	5,368.93	17,900.36
Share application money pending allotment	15	14.26	74.45
Total equity		5,877.02	18,408.45
Liabilities			
Non-current liabilities			
Financial liabilities			
Lease liabilities	32	694.10	752.58
Other liabilities	21	21.48	4.92
Deferred revenue	22	40.07	-
Provisions	19	5,683.92	173.99
Deferred tax liabilities (net)	10	112.56	157.24
Total non-current liabilities		6,552.13	1,088.73

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STAR INDIA PRIVATE LIMITED

Standalone Balance Sheet as at 31 March 2024 (Continued)

(Currency : ₹ in Crores)

	Note	31 March 2024	31 March 2023
Current liabilities			
Financial liabilities			
Borrowings	17	**2,742.13**	1,498.02
Lease liabilities	32	**113.00**	81.39
Trade payables	20		
(i) total outstanding dues of micro enterprises and small enterprises		**54.06**	31.71
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		**1,849.17**	1,851.60
Other financial liabilities	18	**13.51**	9.53
Deferred revenue	22	**527.26**	673.68
Other liabilities	21	**505.38**	753.68
Provisions	19	**6,965.12**	101.64
Total current liabilities		**12,769.63**	5,001.25
Total liabilities		**19,321.76**	6,089.98
Total Equity and Liabilities		**25,198.78**	24,498.43
Material accounting policies	2		

The accompanying notes are an integral part of the standalone financial statements.

As per our report of even date attached

For Price Waterhouse & Co Chartered Accountants LLP
Firm's Registration No : 304026E/E-300009

PRIYANSHU DINESHKUMAR GUNDANA — Digitally signed by PRIYANSHU DINESHKUMAR GUNDANA Date: 2024.10.16 21:29:41 +05'30'

Priyanshu Gundana
Partner
Membership No: 109553

Place: Mumbai
Date: 16 October 2024

For and on behalf of the Board of Directors of Star India Private Limited

RISHI KANWARJEET GAIND — Digitally signed by RISHI KANWARJEET GAIND Date: 2024.10.16 19:58:28 +05'30'

Rishi Gaind
Whole-time Director
DIN: 01874494

GURJEEV SINGH KAPOOR — Digitally signed by GURJEEV SINGH KAPOOR Date: 2024.10.16 20:01:47 +05'30'

Gurjeev Singh Kapoor
Director
DIN: 10278179

ANSHU RITESH BHASKARAN — Digitally signed by ANSHU RITESH BHASKARAN Date: 2024.10.16 19:52:30 +05'30'

Anshu Bhaskaran
Company Secretary
Membership No. A28247

Place: Mumbai
Date: 16 October 2024

431
150

STAR INDIA PRIVATE LIMITED

Standalone Statement of Profit and Loss for the year ended on 31 March 2024

(Currency : ₹ in Crores)

	Note	Year ended 31 March 2024	Year ended 31 March 2023
Income			
Revenue from operations	22	18,587.13	19,812.60
Other Income	23	371.08	834.97
Total Income		18,958.21	20,647.57
Expenses			
Operating expenses	24	14,858.86	14,457.65
Employee benefit expenses	25	1,401.45	1,298.26
Finance costs	26	215.60	166.18
Depreciation and amortisation expenses	27	523.93	408.98
Provision for onerous contract	19	12,319.31	-
Other expenses	28	2,229.44	2,393.54
Total Expenses		31,548.59	18,724.61
(Loss) / Profit for the year before tax		(12,590.38)	1,922.96
Tax expense	10		
Current tax		-	529.94
Deferred tax		(42.06)	(72.06)
Total tax expenses		(42.06)	457.88
(Loss) / Profit for the year after tax		(12,548.32)	1,465.08
Other Comprehensive Income			
Items that will not be reclassified to profit or loss in subsequent periods			
Re-measurement gains / (losses) on defined benefit obligation		(10.43)	0.48
Income tax relating to above		2.62	(0.12)
Total Other Comprehensive Income for the year, net of tax		(7.81)	0.36
Total Comprehensive Income for the year		(12,556.13)	1,465.44
Basic and diluted earnings per share (EPS)			
[Nominal Value Per Share ₹ 10 (31 March 2023: ₹ 10)]	29	(246.97)	28.84
Material accounting policies	2		

The accompanying notes are an integral part of the standalone financial statements.

As per our report of even date attached.

For Price Waterhouse & Co Chartered Accountants LLP
Firm's Registration No : 304026E/E-300009

PRIYANSHU DINESHKUMAR GUNDANA
Digitally signed by PRIYANSHU DINESHKUMAR GUNDANA
Date: 2024.10.16 21:10:22 +05'30'

Priyanshu Gundana
Partner
Membership No: 109553

Place: Mumbai
Date: 16 October 2024

For and on behalf of the Board of Directors of Star India Private Limited

RISHI KANWARJEET GAIND
Digitally signed by RISHI KANWARJEET GAIND
Date: 2024.10.16 19:58:56 +05'30'

Rishi Gaind
Whole-time Director
DIN: 01874494

GURJEEV SINGH KAPOOR
Digitally signed by GURJEEV SINGH KAPOOR
Date: 2024.10.16 20:02:10 +05'30'

Gurjeev Singh Kapoor
Director
DIN: 10278179

ANSHU RITESH BHASKARAN
Digitally signed by ANSHU RITESH BHASKARAN
Date: 2024.10.16 19:52:56 +05'30'

Anshu Bhaskaran
Company Secretary
Membership No. A28247

Place: Mumbai
Date: 16 October 2024

NOTARY M.M.PABALE Mumbai Maharashtra Regd. No. 15220 Expiry Dt. 30-10-2029 GOVT. OF INDIA

STAR INDIA PRIVATE LIMITED

Standalone Statement of Changes in Equity for the year ended 31 March 2024

(Currency : ₹ In Crores)

A. Equity Share Capital

Particulars	Amount
As at 31 March 2022	**433.64**
Changes in equity share capital during the year (Refer note 15)	-
As at 31 March 2023	**433.64**
Changes in equity share capital during the year (Refer note 15)	60.19
As at 31 March 2024	**493.83**

B. Other equity

Particulars	Reserves and surplus					Total equity attributable to equity holders of the Company
	Capital Reserve	Securities Premium	General Reserve	Employee Stock Option Reserve	Retained earnings	
As at 31 March 2022	(8,229.49)	20,811.33	8.34	121.00	5,806.04	18,517.22
Taken over pursuant to scheme of amalgamation (Refer note 45)	-	3,687.30	-	41.21	(3,226.98)	501.53
Adjustments pursuant to scheme of amalgamation (Refer note 45)	(3,899.61)	-	-	-	(56.09)	(3,955.70)
Issue of shares pursuant to scheme of amalgamation (Refer note 45)	-	1,323.33	-	-	-	1,323.33
Profit for the year after tax	-	-	-	-	1,465.08	1,465.08
Share based payment expenses (Refer Note 25)	-	-	-	167.09	-	167.09
Amount charged by ultimate holding company	-	-	-	(118.55)	-	(118.55)
Re-measurement of post retirement defined benefit obligation, net of tax effect	-	-	-	-	0.36	0.36
As at 31 March 2023	(12,129.10)	25,821.96	8.34	210.75	3,988.41	17,900.36
Loss for the year after tax	-	-	-	-	(12,548.32)	(12,548.32)
Amount charged by ultimate holding company	-	-	-	(183.20)	-	(183.20)
Share based payment expenses (Refer Note 25)	-	-	-	207.90	-	207.90
Re-measurement of post retirement defined benefit obligation, net of tax effect	-	-	-	-	(7.81)	(7.81)
As at 31 March 2024	(12,129.10)	25,821.96	8.34	235.45	(8,567.72)	5,368.93

Material accounting policies (Refer Note 2)

The accompanying notes are an integral part of the standalone financial statements.

As per our report of even date attached

For Price Waterhouse & Co Chartered Accountants LLP
Firm's Registration No : 304026E/E-300009

PRIYANSHU DINESHKUMAR GUNDANA
Digitally signed by PRIYANSHU DINESHKUMAR GUNDANA
Date: 2024.10.16 21:01:43 +05'30'

Priyanshu Gundana
Partner
Membership No: 109553

Place: Mumbai
Date: 16 October 2024

For and on behalf of the Board of Directors of
Star India Private Limited

RISHI KANWARJEET GAIND
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Rishi Gaind
Whole-time Director
DIN: 01874494

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Gurjeev Singh Kapoor
Director
DIN: 10278179

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Date: 2024.10.16 19:53:16 +05'30'

Anshu Bhaskaran
Company Secretary
Membership No. A28247

Place: Mumbai
Date: 16 October 2024

NOTARY M.M.PABALE Mumbai Maharashtra Reg. No. L5220 Expiry Dt. 30-10-2029 GOVT. OF INDIA

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STAR INDIA PRIVATE LIMITED

Standalone Statement of Cash flows for the year ended 31 March 2024

(Currency : ₹ in Crores)

	Note	Year ended 31 March 2024	Year ended 31 March 2023
Cash flows from operating activities :			
(Loss) / Profit before tax		**(12,590.38)**	1,922.96
Adjustments to reconcile profit before tax to net cash flows -			
Provision / Credit balances written back	**23**	**(4.21)**	(8.32)
Allowances for credit losses	**28**	**28.04**	(12.08)
Income from investments measured at fair value through profit or loss (net)	**23**	**(176.46)**	(256.82)
Loss / (Gain) on disposal of property, plant and equipment	**23**	**(0.22)**	2.25
Capital work in progress written off	**28**	**6.23**	-
Interest Income on bank deposits	**23**	**(20.67)**	(47.55)
Interest Income on other financial assets carried at amortised cost	**23**	**(47.47)**	(31.64)
Share based payment expenses	**25**	**207.90**	167.09
Provision for onerous contract	**19**	**12,319.31**	-
Unrealised gain on foreign currency transactions and translations		**129.51**	(39.16)
Depreciation and amortisation expenses	**27**	**523.93**	408.98
Loss allowance on advances	**28**	**6.45**	2.71
Programs and films pending completion written off	**28**	**2.82**	-
Provision for capital work in progress	**28**	**(1.03)**	(0.08)
Early termination of leases	**32**	**(5.56)**	(8.26)
Interest on income tax refund	**23**	**(5.07)**	(29.80)
Interest on intercorporate loans	**26**	**127.10**	78.66
Interest on borrowings	**26**	**5.19**	-
Interest on lease liabilities	**26**	**83.31**	87.51
Interest on others	**26**	**-**	0.01
Operating Profit before working capital changes		**588.72**	2,236.46
Movement in working capital :			
(Decrease) in trade payables		**(165.46)**	(386.75)
Increase in other financial liabilities		**0.65**	0.38
(Decrease) in deferred revenue		**(106.35)**	(353.64)
(Decrease) in other liabilities and provisions		**(185.28)**	(132.52)
(Increase) in trade receivables		**(797.59)**	(82.12)
(Increase) in other financial assets		**(92.84)**	(335.86)
(Increase) / Decrease in other assets		**(3,030.94)**	765.93
(Increase) in inventories		**(321.52)**	(510.86)
Cash flows generated from Operations		**(4,110.61)**	1,201.02
Direct taxes paid (net of refunds)		**(764.83)**	(736.24)
Net Cash Flows (used in) / generated from Operating Activities (A)		**(4,875.44)**	464.78
Cash flows from investing activities :			
Purchase of property, plant and equipment and capital work in progress		**(50.57)**	(386.24)
Purchase of intangible assets and intangible assets under development		**(388.26)**	(8.88)
Proceeds from sale of property, plant and equipment		**0.59**	0.51
Purchase of mutual fund units		**(21,622.99)**	(20,096.00)
Redemption of mutual fund units		**25,775.71**	19,918.30
Sale of non-current investments		**-**	4.40
Interest received on bank deposits		**20.71**	47.45
Net Cash Flows generated from / (used in) Investing Activities (B)		**3,735.19**	(520.46)





STAR INDIA PRIVATE LIMITED

Standalone Statement of Cash flows for the year ended 31 March 2024 *(Continued)*

(Currency : ₹ in Crores)

	Year ended 31 March 2024	Year ended 31 March 2023
Cash flows from financing activities :		
Repayments of current borrowings to bank	(300.00)	-
Repayments of current borrowings to other parties	(100.00)	-
Proceeds from borrowings from bank	700.00	-
Proceeds from borrowings from related parties	530.00	351.54
Proceeds from borrowings from other parties	400.00	-
Interest paid on borrowings	(4.27)	-
Interest paid on intercorporate loans	(113.90)	(55.64)
Payment of lease liabilities	(171.98)	(168.78)
Net Cash Flows generated from Financing Activities (C)	939.85	127.12
Net (decrease) / increase in Cash and Cash Equivalents (A + B + C)	(200.40)	71.44
Cash and cash equivalents at the beginning of the year	560.32	390.83
Add: Taken over pursuant to scheme of amalgamation (Refer note 45)	-	91.61
Add: Effects of exchange rate changes on cash and cash equivalent held in foreign currency	14.21	6.44
Cash and cash equivalents at the end of the year	374.13	560.32
Components of cash and cash equivalents		
Balances with banks in:		
Current accounts	297.13	480.32
Deposits with original maturity of less than three months	77.00	80.00
Total Cash and cash equivalents (Refer note 14)	374.13	560.32
Supplemental information		
Non cash transactions from investing activities:		
Acquisition of right of use assets	59.41	53.34
Non cash transactions from financing activities:		
Share application money pending allotment on account of amalgamation (Refer note 45)	14.26	74.45

As per our report of even date attached.

For Price Waterhouse & Co Chartered Accountants LLP
Firm's Registration No : 304026E/E-300009

PRIYANSHU DINESHKUMAR GUNDANA
Digitally signed by PRIYANSHU DINESHKUMAR GUNDANA
Date: 2024.10.16 21:12:06 +05'30'

Priyanshu Gundana
Partner
Membership No: 109553

Place: Mumbai
Date: 16 October 2024

For and on behalf of the Board of Directors of Star India Private Limited

RISHI KANWARJEET GAIND
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Date: 2024.10.16 19:59:43 +05'30'

Rishi Gaind
Whole-time Director
DIN: 01874494

GURJEEV SINGH KAPOOR
Digitally signed by GURJEEV SINGH KAPOOR
Date: 2024.10.16 20:03:03 +05'30'

Gurjeev Singh Kapoor
Director
DIN: 10278179

ANSHU RITESH BHASKARAN
Digitally signed by ANSHU RITESH BHASKARAN
Date: 2024.10.16 19:53:37 +05'30'

Anshu Bhaskaran
Company Secretary
Membership No. A28247

Place: Mumbai
Date: 16 October 2024

NOTARY GOVT. OF INDIA

155 435

1 Corporate Information

Star India Private Limited ('the Company') was incorporated in India on 8 February 1994. The Company is principally engaged in the business of television broadcasting and production, acquisition and distribution of movies, owning, operating and managing the digital platforms across web, mobile web and mobile applications.

The standalone financial statements for the year ended 31 March 2024 were approved by the Board of Directors and authorised for issue on 16 October 2024.

2 Material accounting policies

2.1 (a) Statement of compliance

The standalone financial statements of the Company have been prepared in all material aspects in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015, as amended and other relevant provisions of the Act.

2.1 (b) Basis of preparation

The standalone financial statements have been prepared on historical cost basis, except for certain financial instruments, plan assets and share based payments, which are measured at fair value at the end of each reporting period, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The Company presents its standalone financial statement in its functional currency, which is Indian Rupees (₹). All amounts disclosed in the standalone financial statements and notes have been rounded off to nearest crores, unless otherwise stated. Any amount below rounding norm is disclosed as zero.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Act. The Company has identified its operating cycle as twelve months.

2.1 (c) Amendments to Ind AS adopted by the Company

The Ministry of Corporate Affairs vide notification dated 31 March 2023 notified the Companies (Indian Accounting Standards) Amendment Rules, 2023, which amended certain accounting standards (see below), and are effective 1 April 2023:

- Disclosure of accounting policies amendments to Ind AS 1
- Definition of accounting estimates amendments to Ind AS 8
- Deferred tax related to assets and liabilities arising from a single transaction amendments to Ind AS 12

The other amendments to Ind AS notified by these rules are primarily in the nature of clarifications. These amendments did not have any material impact on the amounts recognised in prior periods and are not expected to significantly affect the current or future periods. Specifically, no changes would be necessary as a consequence of amendments made to Ind AS 12 as the Company's accounting policy already complies with the now mandatory treatment.

2.2 SUMMARY OF MATERIAL ACCOUNTING POLICIES

(a) Revenue Recognition

I. Sale of services

Revenue recognition is based on the delivery of performance obligations and an assessment of when control is transferred to the customer. Revenue is recognised either at 'point in time' or 'over time' when the performance obligation in the contract has been performed and control of the performance obligation is transferred to the customer.

The Company collects goods and service tax (GST) on behalf of the government and, therefore, it is not an economic benefit flowing to the Company. Hence, it is excluded from revenue.

The following specific recognition criteria must also be met before revenue is recognised:

i) Advertising revenues from broadcasting and internet platforms, net of trade discount and agency commission / volume rebates, are recognised in the period during which the advertisements are aired / published.

Advertising revenues from internet platforms are recognized as and when the advertisement are delivered based on number of clicks or impressions or any other metric as contracted with customer at the agreed contract rates.

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2 Material accounting policies *(Continued)*

2.2 SUMMARY OF MATERIAL ACCOUNTING POLICIES *(Continued)*

(a) Revenue Recognition *(Continued)*

ii) Subscription fees for the pay channels are recognised in the period during which the service is provided net of incentives.

Subscription fees from internet plarforms: The premium content is offered at a fee which provides access to premium titles, live sports and videos depending on the subscription plan. These subscriptions are paid at the time of or in advance of delivery of the services. The revenues from such arrangements is recognized ratably over the subscription period on monthly basis.

These subscriptions are also sold through coupon codes (promotional sales) with pre-defined validity. The revenue from such sales are recognized ratably over the subscription period upon redemption of coupons or upon the expiry of coupon codes if not redeemed.

iii) Revenues from licensing of content rights are recognized in the period in which the relevant content is delivered to customers and the licence period has commenced.

iv) Theatrical Revenues:
Revenue from theatrical distribution is recognised for own/acquired productions based on the box office collection reports / statements received from exhibitors / sub-distributors.

The Company earns and recognizes revenues as a distributor on behalf of third parties. In such cases, determining whether revenue should be reported on a gross or net basis is based on management's assessment of whether the Company acts as the principal or agent in the transaction. To the extent the Company acts as the principal in a transaction, revenues are reported on a gross basis. Determining whether the Company acts as principal or agent in a transaction involves judgment and is based on an evaluation of whether the Company has the substantial risks and rewards of ownership under the terms of an arrangement.

Revenue from other rights in motion pictures such as satellite rights, overseas rights, music rights, video rights, etc., is recognized on the date when the rights are made available to the assignee for exploitation or license period begins, whichever is later.

v) Revenue/service fees are recognised on service delivery as per the terms of the contract.

Contract liabilities are recognised when there is an obligation to transfer services to a customer for which the entity has received consideration (or the amount is due) from the customers. In standalone financial statements it has been disclosed as deferred revenue, advances from customers and incentives payable.

The Company disaggregates revenue from contracts with customers by nature of services as disclosed in Revenue from operations.

(b) Foreign Currency Transactions

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the average exchange rate for a month if the same approximates actual rate at the date of transaction, between the reporting currency and the foreign currency.

Monetary assets and liabilities denominated in foreign currencies are translated into the functional currency using the exchange rate prevailing at the reporting date.

Exchange differences arising on settlement or translation of monetary items are recognized in the statement of profit or loss.

Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the monthly average exchange rates if the same approximates actual rate at the dates of the initial transaction. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value is determined.

NOTARY GOVT. OF INDIA M.M.PARALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029

NOTARY GOVT. OF INDIA

STAR INDIA PRIVATE LIMITED

Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

2 Material accounting policies *(Continued)*

2.2 SUMMARY OF MATERIAL ACCOUNTING POLICIES *(Continued)*

(c) Income Taxes

Current income tax

The Income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate adjusted by the deferred tax assets and liabilities attributable to temprorary differences and to unused tax losses and unsued tax credit.

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Deferred tax

Deferred tax is provided using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognised for all taxable temporary differences and deferred tax assets are recognized for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, the carry forward of unused tax credits and unused tax losses can be utilised.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Current and deferred tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, the tax is also recognised in other comprehensive income or directly in equity.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle the asset and the liability on a net basis. Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities; and the deferred tax assets and the deferred tax liabilities relate to income taxes levied by the same taxation authority.

(d) Property, plant and equipment

Property, plant and equipment are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises the purchase price and any directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

Subsequent expenditure related to an item of property, plant and equipment is added to its carrying value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing property, plant and equipment, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

Gains or losses arising on derecognition of property, plant and equipment or any significant part thereof are measured as the difference between the net disposal proceeds and the carrying amount of the asset/ significant part and are recognized in the statement of profit and loss when that asset/ significant part is derecognized.





STAR INDIA PRIVATE LIMITED

Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

2 **Material accounting policies *(Continued)***

2.2 **SUMMARY OF MATERIAL ACCOUNTING POLICIES *(Continued)***

(d) **Property, plant and equipment *(Continued)***

Depreciation is calculated on a straight-line basis using the rates arrived at based on the useful lives estimated by the management. The estimated useful lives of assets are as follows:

Asset type	Useful life
Plant and equipment	8 years
Computers	2-5 years
Office equipment	5 years
Furniture and fixtures	10 years
Vehicles	3 years
Buildings	5 years

Except office equipment and furniture and fixtures, useful lives of other fixed assets are different from those prescribed under Schedule II of the Act. These rates are based on evaluation of useful life by internal technical expert.

Leasehold improvements are amortised on a straight-line basis over the period of the primary lease or estimated useful life, whichever is lower.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end.

(e) **Intangible assets**

Intangible assets acquired separately are measured on initial recognition at cost. The cost of intangible assets acquired in a business combination is their fair value as at the date of acquisition. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any.

Intangible assets with finite lives are amortized on a straight line basis over the estimated useful economic life and are assessed for impairment whenever there is an indication that the intangible asset may be impaired. The amortisation period and the amortisation method for an intangible asset with a finite useful life are reviewed at least at the end of each reporting period. The amortisation expense on intangible assets with finite lives is recognised in the statement of profit and loss.

Intangible assets with indefinite useful lives are not amortised, but are tested for impairment annually, either individually or at the cash-generating unit level. The assessment of indefinite life is reviewed annually to determine whether the indefinite life continues to be supportable. If not, the change in useful life from indefinite to finite is made on a prospective basis.

Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the statement of profit or loss when the asset is derecognised.

(i) Software

Costs relating to software licenses, which are acquired or internally generated, are capitalized and amortized on a straight-line basis over their respective individual useful life which generally do not exceed 3 years.

(ii) Goodwill

Goodwill represents the cost of acquired business as established at the date of acquisition of the business in excess of the acquirer's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities less accumulated impairment losses, if any. Goodwill is tested for impairment annually or when events or circumstances indicate that the implied fair value of goodwill is less than its carrying amount.





STAR INDIA PRIVATE LIMITED

Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

2 Material accounting policies *(Continued)*

2.2 SUMMARY OF MATERIAL ACCOUNTING POLICIES *(Continued)*

(e) Intangible assets *(Continued)*

(iii) Website

Costs associated with maintaining website are recognised as an expense as and when incurred. Development costs and cost incurred during operation stage ("Capitalised Costs") that are directly attributable to the development and additions of identifiable and unique website features and enhancements which are controlled by the Company are recognised as intangible assets where the following criteria are met:

– it is technically feasible to complete the website so that it will be available for use.
– management intends to complete the website and use.
– there is an ability to use the website.
– it can be demonstrated how the website will generate probable future economic benefits,
– adequate technical, financial and other resources to complete the development and to use the website are available, and
– the expenditure attributable to the website during its development can be reliably measured.

Directly attributable costs that are capitalised as part of the website include employee costs and professional services costs.

Such capitalised costs are recorded as intangible assets under the head 'Website' and amortised on straight line basis over a period of 2 years from the point at which the asset is available for use.

Research expenditure and development expenditure that do not meet the criteria above are recognised as an expense as and when incurred.

(f) Inventories

Inventories of original & other program, film and sports rights are stated at lower of unamortized cost or net realizable value. Cost comprises of acquisition/ direct production cost and other incidental costs incurred in bringing the inventories to a state of being exploited and is determined on specific identification.

i. Cost of televised programs including events for which the Company owns the intellectual property rights are amortized on telecast, basis expected pattern of realisation of economic benefits.

ii. Cost of televised programs with limitation on number of telecast during the license period are amortised earlier of the following:
- on a straight line basis over the license period
- telecast basis
- up to five years from the later of rights start date or content receipt date.

iii. Cost of televised film rights with no limitation on number of telecasts are amortized earlier of the following:
- basis expected pattern of realization of economic benefits over the license period or
- up to five years from the later of right start date or content receipt date.

iv. Cost of televised film rights with limitation on number of telecasts during the license period are amortized earlier of the following:
- basis expected pattern of realization of economic benefits over the license period or
- telecast basis or
- upto five years from the rights start date or content receipt date.

v. Film Rights produced/ distributed

Film Rights are recorded at their acquisition costs, Cost comprises of acquisition/ direct production cost and other incidental costs incurred in bringing the inventories to a state of being exploited and is determined on specific identification.

Film rights include theatrical rights, satellite rights, music rights, digital rights, etc. These rights are amortized with regard to the fair values assigned and economic benefits expected to be derived from exploitation of the respective rights. Management regularly reviews and revises, where necessary, its estimates with consequent impact on amortization.

vi. Programs including events and films pending completion are carried at cost or net realisable value whichever is lower. Cost comprises production cost and direct overheads.

vii. Linear and digital sports rights

Sports rights are amortised upon telecast/streaming using contract based values spread equally over number of matches.

viii. Original programs for digital platforms

Original programs are amortised on the basis of expected pattern of realisation of economic benefits i.e. the expected viewing pattern associated with the content over the license period or upto 6 years (3 years upto 30 September 2022). The amortization begins from the month of initial streaming of the program on the company's Over the Top (OTT) platform.

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2 Material accounting policies *(Continued)*

2.2 SUMMARY OF MATERIAL ACCOUNTING POLICIES *(Continued)*

(f) Inventories *(Continued)*

ix. Other programs and film rights for digital platforms
Other programs and film rights on the Over The Top (OTT) platform are amortized on the basis of the expected pattern of realization of economic benefits i.e. expected viewing pattern associated with the content over the license period or upto 6 years (5 years upto 30 September 2022) from the right start date, whichever is earlier.

x. Events and non-fiction programs for digital platforms
Events and non-fiction programs are fully amortized on its initial streaming on the Over The Top (OTT) platform.

(g) Provisions

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

These provisions are reviewed at each reporting date and adjusted to reflect the current best estimates.

Onerous provision
Present obligations arising under onerous contracts are recognised and measured as provisions. An onerous contract is considered to exist where the Company has a contract under which the unavoidable costs of meeting the obligations under the contract exceed the economic benefits expected to be received under it.

(h) Retirement and other employee benefits

Post employment benifit plans
Defined Contribution plan
i) Provident fund contribution and contribution towards employees pension scheme for all employees is a defined contribution scheme. The Company recognizes contribution payable to the provident fund scheme as an expense, when an employee renders the related service. The contributions are made to registered provident fund administered by the government and there are no other obligations other than the contribution payable to the respective funds.

Defined Benefit Plan
ii) Gratuity liability, a defined benefit obligation, is funded through Group Gratuity cum Life Assurance Policy with the insurance companies. Gratuity liability is provided for on the basis of an actuarial valuation on projected unit credit method made at the end of each financial year.

The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows by reference to market yields at the end of the reporting period on government bonds that have terms approximating to the terms of the related obligation.

Net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. The Company recognises the following changes in the net defined benefit obligation as an expense in the statement of profit and loss:
- Service costs comprising current service costs, past-service costs, gains and losses on curtailments and non-routine settlements; and
- Net interest expense or income

Actuarial gain/loss, if any, is recognised in Other comprehensive income (OCI).

Re-measurements, comprising of actuarial gains and losses, the effect of the asset ceiling, excluding amounts included in net interest on the net defined benefit liability and the return on plan assets (excluding amounts included in net interest on the net defined benefit liability), are recognised immediately in the balance sheet with a corresponding debit or credit to retained earnings through 'Other comprehensive income' in the period in which they occur. Re-measurements are not reclassified to profit or loss in subsequent periods.

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STAR INDIA PRIVATE LIMITED

Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

2 Material accounting policies *(Continued)*

2.2 SUMMARY OF MATERIAL ACCOUNTING POLICIES *(Continued)*

(h) Retirement and other employee benefits *(Continued)*

Short term employee benefit plan

iii) Compensated absences, which is expected to be utilized within the next twelve months, are treated as short term employee benefit. The Company measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the end of reporting period.

Other long term Emloyee Benefit Plan

iv) The Company treats accumulated leave expected to be carried forward beyond twelve months, as long term employee benefit for measurement purpose. Such long term compensated absences are provided for based on the actuarial valuation using the projected unit credit method at the year end. The Company presents the compensated absences as a current liability in the balance sheet, to the extent it does not have an unconditional right to defer its settlement for twelve months after the reporting date.

(i) Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

A. Initial recognition of financial instruments

Financial assets and liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are recognized at fair value on its initial recognition. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities, that are not at fair value through profit or loss, are added to the fair value on initial recognition.

Transaction Costs of financial assets carried at fair value through profit or loss are expensed in profit or loss.

B. Subsequent measurement of financial instruments

i) Financial assets

Financial assets carried at amortised cost

A financial asset is subsequently measured at amortised cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

This category is the most relevant to the Company. After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in other income in the statement of profit and loss. The losses arising from impairment are recognised in the statement of profit and loss. This category generally applies to trade receivables and other financial assets.

Financial assets at fair value through other comprehensive income

A financial asset is subsequently measured at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets at fair value through profit or loss

A financial asset which is not classified in any of the above categories is subsequently fair valued through profit or loss (FVTPL).
Financial assets included within the FVTPL category are measured at fair value with all changes recognized in the statement of profit and loss.

Investment in subsidiaries, joint venture and associates

Investments in subsidiaries, joint ventures and associates are carried at cost less accumulated impairment losses, if any. Where an indication of impairment exists, the carrying amount of the investment is assessed and written down immediately to its recoverable amount.

ii) Financial liabilities

Financial liabilities are subsequently carried at amortized cost using the effective interest method.

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2 Material accounting policies *(Continued)*

2.2 SUMMARY OF MATERIAL ACCOUNTING POLICIES *(Continued)*

(i) Financial instruments *(Continued)*

C. Derecognition of financial instruments

A financial asset is primarily derecognised when:

i. The rights to receive cash flows from the asset have expired, or

ii. The Company has transferred its rights to receive cash flows from the asset and either (a) the Company has transferred substantially all the risks and rewards of the asset, or (b) the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires.

D. Impairment of financial assets

The Company recognizes loss allowances using the expected credit loss (ECL) model for the financial assets which are not fair valued through profit or loss. Loss allowance for trade receivables with no significant financing component is measured at an amount equal to lifetime ECL using simplied approach. For all other financial assets, expected credit losses are measured at an amount equal to the twelve-month ECL, unless there has been a significant increase in credit risk from initial recognition in which case those are measured at lifetime ECL. The Company's trade receivables do not contain significant financing component and loss allowance on trade receivables is measured at an amount equal to life time expected losses i.e. expected cash shortfall.

The amount of expected credit losses (or reversal) that is required to adjust the loss allowance at the reporting date to the amount that is required to be recognised, is recognized in profit or loss.

As a practical expedient, the Company uses a provision matrix to determine impairment loss allowance on portfolio of its trade receivables. The provision matrix is based on its historically observed default rates over the expected life of the trade receivables and is adjusted for forward-looking estimates. At every reporting date, the historical observed default rates are updated and changes in the forward-looking estimates are analysed.

E. Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

(j) Fair value measurement

The Company measures certain financial instruments at fair value at each balance sheet date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

(i) in the principal market for the asset or liability, or

(ii) in the absence of a principal market, in the most advantageous market for the asset or liability

The principal or the most advantageous market must be accessible by the Company. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use. The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the standalone financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

(i) Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities

(ii) Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable

(iii) Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

2 Material accounting policies *(Continued)*

2.2 SUMMARY OF MATERIAL ACCOUNTING POLICIES *(Continued)*

(j) Fair value measurement *(Continued)*

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

The Company determines the policies and procedures for both recurring fair value measurement and for non-recurring measurement. At each reporting date, the Company analyses the movements in the values of assets and liabilities which are required to be remeasured or re-assessed as per the Company's accounting policies.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

This note summarises accounting policy for fair value. Other fair value related disclosures are given in the relevant notes.
(i) Disclosures for valuation methods, significant estimates and assumptions (note 43)
(ii) Disclosures of fair value measurement hierarchy (note 43)
(iii) Financial instruments (including those carried at amortised cost) (note 43)

(k) Business combinations and goodwill

The Company accounts for its business combinations under acquisition method of accounting. Acquisition related costs are recognised in the statement of profit and loss as incurred. The acquiree's identifiable assets, liabilities and contingent liabilities that meet the condition for recognition are recognised at their fair values at the acquisition date.

Purchase consideration paid in excess of the fair value of net assets acquired is recognised as goodwill. Where the fair value of identifiable assets and liabilities exceed the cost of acquisition, after reassessing the fair values of the net assets and contingent liabilities, the excess is recognised as capital reserve.

Business combinations arising from transfers of interests in entities that are under common control are accounted at historical cost under pooling of interest method. The difference between any consideration given and the aggregate historical carrying amounts of assets and liabilities of the acquired entity are recorded in shareholders' equity as capital reserve.

(l) Share-based payments

TWDC (the "grantor") maintains incentive plan that provides for grant of stock based awards to certain employees of the Company. The incentive plan provides for grant of non qualified stock options as well as restricted stock units together referred to as "employee stock options".

i) Non-Qualified Stock Options (NQS) gives an employee, the right to exercise stock option using the sell-all exercise method whereby all shares received upon exercise will be sold immediately. It becomes exercisable ratably over a four year period from the grant date. The term of the stock options is 10 years. The value of the options will be as per binominal model as on date of grant. The binomial model takes into account variables such as volatility, dividend yield and the risk-free interest rate. The binomial model also considers the expected exercise multiple (the multiple of exercise price to grant price at which exercises are expected to occur on average) and the termination rate (the probability of a vested option being cancelled due to termination of the option holder) in computing the value of the option.

ii) Restricted Stock Units (RSUs) provides an employee with a share of TWDC common stock upon vesting. It will be settled by the grantor.

Employee stock options (ESOPs) issued by the parent entity are accounted for as equity settled. The fair value of the options / RSUs granted is recognised as an employee benefit expense with a corresponding increase in equity.

The total expense is recognised over the vesting period, which is the period over which all the specified vesting conditions are to be satisfied. At the end of each reporting period, the Company revises its estimates of the number of options that are expected to vest based on the non-market vesting and service conditions. It recognises the impact of revision to the original estimates, if any, in the statement of profit or loss with a corresponding adjustment to equity. Since there is a clear link between the recharge from the ultimate holding company and the share based payments, the recharge payable by the Company to the grantor is debited against the employee stock option reserve account.

STAR INDIA PRIVATE LIMITED

Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

2 Material accounting policies *(Continued)*

2.2 SUMMARY OF MATERIAL ACCOUNTING POLICIES *(Continued)*

(m) Leases

Where the Company is the Lessee

The Company evaluates if an arrangement qualifies to be a lease at the inception of the contract as per the requirements of Ind AS 116. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

At the commencement of the lease, the Company recognises a right-of-use ("ROU") asset and a corresponding liability at the date at which the leased asset is available for use by the Company for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short-term leases) and low value leases. For these short-term and low value leases, the Company recognizes the lease payments as an expense on a straight-line basis over the term of the lease. In case of contracts containing both lease and non-lease components, the Company allocates the consideration in the contract to the lease and non lease components based on their relative stand-alone prices.

The ROU assets are initially recognized at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment losses. The ROU assets are depreciated from the commencement date on a straight line basis over the shorter of the lease term and asset's useful life.

The lease liability is initially measured at the present value of the future lease payments. The lease payments to be made under reasonably certain exercise options are also included in the measurement of the liability. The lease payments are discounted using the interest rate implicit in the lease or, if not readily determinable, using the lessee's incremental borrowing rates. The lease payments are allocated between principal and finance cost. The finance cost is charged to profit and loss over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability for each lease period.

Lease liabilities are remeasured with a corresponding adjustment to the related right of use asset if the Company changes its assessment if whether it will exercise an extension or a termination option.

(n) Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the standalone financial statements.

(o) Segmental Information

Operating segments are reported in a manner consistent with the internal reporting provided to the Chief operating decision maker. Segment information in accordance with Ind-AS 108 'Segment Reporting' is provided on the basis of consolidated financial statements of the Company, and therefore, separate segment information based on standalone financial statements is not provided.



2 Material accounting policies *(Continued)*

2.3 Significant judgements, estimates and assumptions

The preparation of the standalone financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

This note provides an overview of the areas that involved a higher degree of judgement or complexity, and of items which are more likely to be materially adjusted due to estimates and assumptions turning out to be different than those originally assessed. Detailed information about each of these estimates and judgements is included in relevant notes together with information about the basis of calculation for each affected line item in the financial statements.

The areas involving critical estimates or judgements are:

(i) Revenue recognition
The Company exercises judgement in determining whether the performance obligation is satisfied at a point in time or over a period of time. The Company considers indicators such as how customer consumes benefits as services are rendered or who controls the asset as it is being created or existence of enforceable right to payment for performance to date and alternate use of such product or service, transfer of significant risks and rewards to the customer, acceptance of delivery by the customer, etc.

The Company exercises judgement in evaluating its relationship with the customer, based on the terms of the contract and requirements of IND AS 115, as principal to principal or principal to agent. (Refer Note 22)

(ii) Estimation of useful life of Property, Plant and Equipment and intangible assets:
Management reviews its estimate of the useful lives of depreciable/ amortisable assets at each reporting date, based on the expected utility of the assets. This reassessment may result in change in depreciation/ amortisation expense in future periods. (Refer Notes 2.2 (d) and 2.2 (e))

(iii) Measurement of defined benefit obligations
The Company provides defined benefit employee retirement plans. Measurement of obligations under such plans require numerous assumptions and estimates that can have a significant impact on the recognized costs and obligation, such as future salary level, discount rate, attrition rate and mortality. Changes in these assumptions can influence the net asset or liability for the plan as well as the cost. (Refer Note 30)

(iv) Measurement and likelihood of occurrence of provisions and contingencies
Evaluation of uncertain liabilities and contingent liabilities arising out of legal and tax matters require management judgment and assumptions, regarding the probability of outflow of economic resources and the timing and amount, or range of amounts, that may ultimately be determined. Such estimates may vary from the ultimate outcome as a result of differing interpretations of laws and facts, or application of relevant judicial precedents. Further, the Company recognizes provision for onerous contract for which it exercises judgement in evaluating the economic benefits that will be derived from the contract based on the discounted future cash flows. (Refer Notes 19 and 36)

(v) Recognition of deferred tax assets
Deferred tax expense is calculated based on the differences between the carrying value of assets and liabilities for financial reporting purposes and their respective tax base that are considered temporary in nature. Valuation of deferred tax assets is dependent on management's assessment of future recoverability of the deferred tax benefit. Expected recoverability may result from expected taxable income in the future or planned tax optimizing measures. (Refer Note 10)

(vi) Impairment of goodwill and investments
Determination of the recoverable amount involves management estimates on highly uncertain matters. The Company estimates the value-in-use of the cash generating unit (CGU) in case of goodwill and fair value in case of investments based on the future cash flows after considering current economic conditions and trends, estimated future operating results and growth rate and anticipated future economic and regulatory conditions. The estimated cash flows are developed using internal forecasts. The discount rate used represent the weighted average cost of capital. (Refer Notes 6 and 8)

(vii) Estimate of expected credit loss (ECL) on trade receivables
The Company uses a provision matrix and forward-looking information and an assessment of the credit risk over the expected life of the financial asset to compute the expected credit loss allowance for trade receivables. Estimates and judgments are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company and that are believed to be reasonable under the circumstances. (Refer Note 37)

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Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

2 Material accounting policies *(Continued)*

2.3 Significant judgements, estimates and assumptions *(Continued)*

(viii) Estimate of expected pattern of realisation of economic benefits for amortisation of Inventories

The Company amortises the inventory based on the estimated expected pattern of realisation of economic benefits. The monetization pattern are continually evaluated by the Company.

(ix) Determination of lease term and discount rate

The Company evaluates if an arrangement qualifies to be a lease as per the requirements of Ind AS 116. Identification of a lease requires significant judgment. The Company uses significant judgement in assessing the lease term (including anticipated renewals) and the applicable discount rate. In determining the lease term, the management considers all facts and circumstances that create an economic incentive to exercise an extension option, or not exercise a termination option. This assessment is reviewed if a significant event or a significant change in circumstances occurs which affects this assessment and that is within the control of the Company. The discount rate is generally based on the incremental borrowing rate specific to the lease being evaluated or for a portfolio of leases with similar characteristics. (Refer Note 32)

Estimates and judgements are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company and that are believed to be reasonable under the circumstances.





STAR INDIA PRIVATE LIMITED

Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

3 Property, plant and equipment

Reconciliation of carrying amount	Plant and equipment	Computers	Office equipment	Furniture and fixtures	Vehicles	Leasehold improvements	Freehold Land	Building	Total
Gross carrying value									
Balance as at 31 March 2022	431.24	94.58	43.28	37.10	1.98	159.14	1.53	4.81	773.66
Taken over pursuant to scheme of amalgamation (Refer note 45)	-	25.85	4.16	1.06	-	7.02	-	-	38.09
Additions	14.32	34.43	2.50	0.14	-	4.41	-	-	55.80
Disposals	(9.46)	(12.57)	(1.60)	(2.73)	(0.07)	(10.92)	-	(0.13)	(37.48)
Balance as at 31 March 2023	436.10	142.29	48.34	35.57	1.91	159.65	1.53	4.68	830.07
Additions	**13.86**	**26.60**	**10.90**	**0.12**	**-**	**4.48**	**-**	**-**	**55.96**
Disposals	**(6.23)**	**(16.83)**	**(1.45)**	**(0.60)**	**(0.75)**	**(3.88)**	**-**	**-**	**(29.74)**
Balance as at 31 March 2024	**443.73**	**152.06**	**57.79**	**35.09**	**1.16**	**160.25**	**1.53**	**4.68**	**856.29**
Accumulated depreciation and impairment									
Balance as at 31 March 2022	305.62	74.78	32.22	28.53	1.83	150.79	-	4.53	598.30
Taken over pursuant to scheme of amalgamation (Refer note 45)	-	16.03	1.86	0.25	-	3.10	-	-	21.24
Depreciation charge for the year	30.73	18.37	4.66	1.49	0.04	8.04	-	0.07	63.40
Disposals	(8.94)	(12.57)	(1.35)	(1.79)	(0.07)	(9.87)	-	(0.13)	(34.72)
Balance as at 31 March 2023	327.41	96.61	37.39	28.48	1.80	152.06	-	4.47	648.22
Depreciation charge for the year	**30.53**	**23.52**	**5.34**	**1.36**	**0.01**	**3.76**	**-**	**0.07**	**64.59**
Disposals	**(6.12)**	**(16.81)**	**(1.34)**	**(0.56)**	**(0.67)**	**(3.88)**	**-**	**-**	**(29.38)**
Balance as at 31 March 2024	**351.82**	**103.32**	**41.39**	**29.28**	**1.14**	**151.94**	**-**	**4.54**	**683.43**
Net carrying value									
At 31 March 2023	108.69	45.68	10.95	7.09	0.11	7.59	1.53	0.21	181.85
At 31 March 2024	**91.91**	**48.74**	**16.40**	**5.81**	**0.02**	**8.31**	**1.53**	**0.14**	**172.86**

Title deed of the immovable properties pending transfer as at 31 March 2024 are as follows:

Relevant line item in the Balance sheet	Description of item of property	Gross carrying value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter/ director or employee of promoter/ director	Property held since which date	Reason for not being held in the name of the company
Property, plant and equipment	Freehold Land	1.53	Asianet Communications Limited	No	18 September 1993	The title deeds are held in the name of Asianet Communications Limited (erstwhile company) which has been merged with Asianet Star Communications Private Limited (ASCPL) w.e.f 1 October 2017. ASCPL has been subsequently merged with the Company w.e.f 1 April 2020.
Property, plant and equipment	Building	4.68	Asianet Communications Limited	No	1 April 1995, 23 April 1998, 15 October 2005, 8 October 2007 and 24 June 2014	

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STAR INDIA PRIVATE LIMITED

Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ In Crores)

4 Right of use assets

Reconciliation of carrying amount	Leasehold Land	Plant and Equipment	Building	Total
Gross carrying value				
Balance as at 31 March 2022	12.10	333.97	691.33	1,037.40
Taken over pursuant to scheme of amalgamation (Refer note 45)	-	-	26.67	26.67
Additions	0.07	26.65	26.62	53.34
Disposals	-	-	(61.47)	(61.47)
Balance as at 31 March 2023	12.17	360.62	683.15	1,055.94
Additions	-	48.94	10.47	59.41
Disposals	-	-	(15.58)	(15.58)
Balance as at 31 March 2024	**12.17**	**409.56**	**678.04**	**1,099.77**
Accumulated depreciation and impairment				
Balance as at 31 March 2022	0.16	99.19	92.21	191.56
Taken over pursuant to scheme of amalgamation (Refer note 45)	-	-	12.66	12.66
Depreciation charge for the year	0.81	34.05	87.71	122.57
Disposals	-	-	(31.59)	(31.59)
Balance as at 31 March 2023	0.97	133.24	160.99	295.20
Depreciation charge for the year	**0.81**	**45.38**	**85.69**	**131.88**
Disposals	-	-	(14.95)	(14.95)
Balance as at 31 March 2024	**1.78**	**178.62**	**231.73**	**412.13**
Net carrying value				
At 31 March 2023	11.20	227.38	522.16	760.74
At 31 March 2024	**10.39**	**230.94**	**446.31**	**687.64**

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STAR INDIA PRIVATE LIMITED

Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

5 Capital work in progress and intangible assets under development

Reconciliation of carrying amount	Capital work in progress	Intangible assets under development	Total
Gross carrying value			
Balance as at 31 March 2022	18.95	-	18.95
Taken over pursuant to scheme of amalgamation (Refer note 45)	0.02	-	0.02
Additions	50.20	9.82	60.02
Capitalised during the year	(55.80)	(8.13)	(63.93)
Balance as at 31 March 2023	13.37	1.69	15.06
Additions	58.59	7.08	65.67
Capitalised during the year	(55.96)	(8.77)	(64.73)
Written off during the year	(6.23)	-	(6.23)
Balance as at 31 March 2024	9.77	-	9.77
Accumulated impairment losses			
Balance as at 31 March 2022	7.25	-	7.25
Reversal of impairment loss*	(0.08)	-	(0.08)
Disposals	-	-	-
Balance as at 31 March 2023	7.17	-	7.17
Reversal of impairment loss*	(3.20)	-	(3.20)
Disposals	-	-	-
Balance as at 31 March 2024	3.97	-	3.97
Net carrying value			
At 31 March 2023	6.20	1.69	7.89
At 31 March 2024	5.80	-	5.80

*** Impairment loss**

The Company carries a provision for impairment amounting to ₹ 3.97 crores on account of legal dispute with respect to the proposed construction of a building on the land owned by the Company at Kakkanad, Cochin.

The Company is carrying an impairment of ₹ 3.25 crores of the assets lying at Aroor for studio project of which the Company has utilised assets amounting to ₹ 0.05 crores and reassessing the alternate use of the balance asset worth ₹ 3.20 crores. During FY 2023-24, the Company has utilised ₹ 0.32 crores and balance asset worth ₹ 2.88 crores has been sold for ₹ 1.02 crores.



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5a Capital work in progress

	Amount in capital work in progress for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	4.22	0.60	1.33	3.25	9.40
Projects temporarily suspended	-	-	-	3.97	3.97
Balance as at 31 March 2023	4.22	0.60	1.33	7.22	13.37
Projects in progress	3.26	1.63	0.03	0.88	5.80
Projects temporarily suspended	-	-	-	3.97	3.97
Balance as at 31 March 2024	3.26	1.63	0.03	4.85	9.77

5b Intangible assets under development

	Amount in intangible assets under development for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	1.69	-	-	-	1.69
Projects temporarily suspended	-	-	-	-	-
Balance as at 31 March 2023	1.69	-	-	-	1.69
Projects in progress	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-
Balance as at 31 March 2024	-	-	-	-	-

Note: The completion schedule for above capital work in progress and intangible assets under development is not overdue and has not exceeded its cost compared to its original budget except for the project as tabulated below.

Capital work in progress whose completion is overdue:

	To be completed in				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
i) Projects temporarily suspended					
Building at Kakkanad	-	-	-	3.97	3.97
Total	-	-	-	3.97	3.97

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STAR INDIA PRIVATE LIMITED

Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

6 Goodwill and other intangible assets

Reconciliation of carrying amount	Goodwill	Software	Brands and Trade Mark	Customer relationship	Non-Compete fees	Website	Total
Gross carrying value							
Balance as at 31 March 2022	1,373.21	172.38	342.54	469.03	159.56	-	1,143.51
Taken over pursuant to scheme of amalgamation (Refer note 45)	45.22	2.82	-	-	5.57	475.70	484.09
Elimination pursuant to scheme of amalgamation (Refer note 45)	(45.22)	-	-	-	(5.57)	(20.20)	(25.77)
Additions	-	8.13	-	-	-	328.81	336.94
Disposals	-	(0.37)	-	-	-	-	(0.37)
Balance as at 31 March 2023	1,373.21	182.96	342.54	469.03	159.56	784.31	1,938.40
Additions	-	**8.77**	-	-	-	**381.18**	**389.95**
Disposals	-	**(22.27)**	-	-	-	-	**(22.27)**
Balance as at 31 March 2024	**1,373.21**	**169.46**	**342.54**	**469.03**	**159.56**	**1,165.49**	**2,306.08**
Accumulated Amortisation							
Balance as at 31 March 2022	-	158.74	338.09	469.03	159.56	-	1,125.42
Taken over pursuant to scheme of amalgamation (Refer note 45)	-	2.55	-	-	5.57	284.30	292.42
Elimination pursuant to scheme of amalgamation (Refer note 45)	-	-	-	-	(5.57)	(20.20)	(25.77)
Amortisation charge for the year	-	10.05	1.50	-	-	211.46	223.01
Disposals	-	(0.37)	-	-	-		(0.37)
Balance as at 31 March 2023	-	170.97	339.59	469.03	159.56	475.56	1,614.71
Amortisation charge for the year	-	**8.45**	**1.50**	-	-	**317.51**	**327.46**
Disposals	-	**(22.04)**	-	-	-		**(22.04)**
Balance as at 31 March 2024	-	**157.38**	**341.09**	**469.03**	**159.56**	**793.07**	**1,920.13**
Net carrying value							
At 31 March 2023	1,373.21	11.99	2.95	-	-	308.75	323.69
At 31 March 2024	**1,373.21**	**12.08**	**1.45**	-	-	**372.42**	**385.95**

Impairment testing of goodwill

The Company is principally engaged in the business of television broadcasting and production, acquisition and distribution of movies, owning, operating and managing the digital platforms across web, mobile web and mobile applications. The carrying amount of goodwill as at 31 March 2024 and 31 March 2023 is ₹ 1,373.21 crores.

The Company performed its annual impairment test for the year ended 31 March 2024, considering its performance and the overall performance of the media industry. As a result of its analysis, management did not identify any indicators for impairment of the goodwill.

The comparable companies method ('CCM') under the market approach have been applied in the calculation of the recoverable amount of the CGU of the Company. In assessing the value of CGU, the Company has analysed the trading multiples of companies considered as comparable to the business. The Company has considered an adjusted multiplier 1.62 and 4.20 on the trailing 12 months revenue of a comparable companies for its entertainment and digital business respectively to arrive at enterprise value. Adjusted multiplier for this purpose means multiplier of the Company considered as comparable to the business adjusted for differences in size, profitability and growth.

The Company has performed sensitivity analysis around base assumptions and have concluded that no reasonable change in these assumptions would cause the recoverable amount of the CGU to be less than the carrying value.

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Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

7 Investment properties

A Reconciliation of carrying amount

Particulars	Amount
Gross carrying amount	
Balance as at 31 March 2022	**11.26**
Balance as at 31 March 2023	**11.26**
Balance as at 31 March 2024	**11.26**
Net carrying value	
At 31 March 2023	**11.26**
At 31 March 2024	**11.26**
Fair Value	
At 31 March 2023	**31.99**
At 31 March 2024	**29.33**

B Measurement of fair values

i. Fair value hierarchy

The fair value of investment properties were determined by external, independent property valuer. The fair value measurement for all of the investment properties have been categorised as a level 3 fair value based on the inputs to the valuation technique used.

ii. Valuation technique

The Company follows a Direct comparison approach. The value model estimates the value based on a comparison with similar properties that have actually been sold in an arms-length transaction or are offered for sale in the subject micro-market.

C Amount recognised in statement of profit or loss for investment property is Nil.

D Title deed of the immovable properties pending transfer as at 31 March 2024 are as follows:

Relevant line item in the Balance sheet	Description of item of property	Gross carrying value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter/ director or employee of promoter/ director	Property held since which date	Reason for not being held in the name of the company
Investment property	Land	11.26	Asianet Communications Limited	No	9 April 2007 and 7 June 2012	The title deeds are held in the name of Asianet Communications Limited (erstwhile company) which has been merged with Asianet Star Communications Private Limited (ASCPL) w.e.f 1 October 2017. ASCPL has been subsequently merged with the Company w.e.f 1 April 2020.



STAR INDIA PRIVATE LIMITED

Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

		31 March 2024	31 March 2023
8	**Investments**		
	Unquoted		
	Non-current investments		
	Investment carried at cost		
	Investments in Equity Shares		
	Equity shares of subsidiaries		
	Mashal Sports Private Limited 27,129 (31 March 2023 - 27,129) equity shares of ₹ 10 each, fully paid up	59.96	59.96
	Global Asianet Limited 150,000 (31 March 2023 - 150,000) equity shares of USD 10 each, fully paid up	6.91	6.91
	Equity shares of joint venture		
	Football Sports Development Limited 800,000 (31 March 2023 - 800,000) equity shares of ₹ 10 each, fully paid up (net of impairment of ₹ 44.08 crores (31 March 2023 - ₹ 44.08 crores))	195.94	195.94
	Media Pro Enterprise India Private Limited 2,500,000 (31 March 2023 - 2,500,000) equity shares of ₹ 10 each, fully paid up	2.50	2.50
	Equity shares of associates		
	Red Brick Lane Marketing Solutions Private Limited * Nil (31 March 2023 - Nil) equity shares of ₹ 10 each, fully paid up	-	-
	Investments in Preference shares		
	Preference shares of subsidiaries		
	Global Asianet Limited 2,500 (31 March 2023 - 2,500) 3.5% redeemable non-cumulative preference shares of USD 100 each, fully paid up	1.15	1.15
	Preference shares of associates		
	Red Brick Lane Marketing Solutions Private Limited * Nil (31 March 2023 - Nil) compulsorily convertible preference shares of ₹ 10 each, fully paid up	-	-
	Total investment at cost	266.46	266.46
	Total non-current investments	266.46	266.46
	Current investments		
	Investment carried at fair value through profit and loss		
	Quoted		
	Investments in mutual fund	314.55	4,290.81
	Total current investments	314.55	4,290.81
	Total investments	581.01	4,557.27

* The equity and preference investment by the Company in Red Brick Lane Marketing Solutions Private Limited has been sold during the previous year for total consideration of ₹ 4.40 crores. The loss on investment sale has been adjusted against the impairment allowance.

Aggregate amount of unquoted investments	266.46	266.46
Aggregate amount of quoted investments and market value thereof	314.55	4,290.81
Aggregate amount of impairment in value of investments	44.08	44.08
Investments carried at cost	266.46	266.46
Investments carried at fair value through profit or loss	314.55	4,290.81

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STAR INDIA PRIVATE LIMITED

Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

		31 March 2024	31 March 2023
9	**Other financial assets (carried at amortised cost)**		
	Non Current		
	Security deposit	1,129.13	461.50
		1,129.13	461.50
	Current		
	Security deposit	9.97	536.84
	Other receivables	5.36	5.81
	Interest accrued but not due on fixed deposit	0.07	0.11
		15.40	542.76
	Total Other financial assets	1,144.53	1,004.26

		31 March 2024	31 March 2023
10	**Income tax**		
a)	**Incume tax assets (net)**		
	Non-current		
	Income-tax assets	7,573.28	6,746.69
	Provision for tax	(4,459.16)	(4,402.45)
		3,114.12	2,344.24
b)	**The major components of income tax expense for the years ended**		
	Current income tax:		
	Current tax	-	529.94
	Deferred tax	(42.06)	(72.06)
	Income tax expense reported in the statement of profit or loss	(42.06)	457.88
	Tax on Other Comprehensive Income		
	Deferred tax		
	Net gain / (loss) on re-measurement of post retirement defined benefit obligation	(2.62)	0.12
	Income tax credited to Other Comprehensive Income (OCI)	(2.62)	0.12

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STAR INDIA PRIVATE LIMITED

Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

10 Income tax *(Continued)*

c) Reconciliation between statutory income tax rate applicable to the Company and effective tax rate of the Company

	31 March 2024	31 March 2023
Accounting profit before tax	(12,590.38)	1,922.96
At statutory income tax (maximum) rate of 25.17% (31 March 2023: 25.17%)	(3,168.75)	483.97
Permanent differences	12.98	10.22
Tax impact of provision for onerous contract	3,100.52	-
Tax impact of business losses not carried forward	12.35	-
Adjustments pursuant to the scheme of amalgamation	-	(14.61)
Tax adjustment of earlier years and MAT credit written off	-	61.84
Adjustment due to difference in tax rates	-	(81.42)
Others (net)	0.84	(2.13)
At the effective income tax rate of 0.33% (31 March 2023: 23.81%)	(42.06)	457.88

d) Recognised Deferred tax assets and liabilities

The significant components of deferred tax assets and liabilities are:

	31 March 2024	31 March 2023
Deferred tax liabilities		
Property, plant and equipment and intangible assets	(260.25)	(268.81)
Investment carried at fair value through profit and loss	(0.39)	(8.39)
Right of use assets	(173.06)	(191.46)
Inventory	(7.18)	(2.85)
	(440.88)	(471.51)
Deferred tax assets		
Provision for doubtful debts and advances	21.60	16.48
Provision for employee benefits	53.64	45.37
Lease liabilities	203.13	209.89
Other timing differences	49.95	42.53
	328.32	314.27
Net deferred tax (liabilities)	(112.56)	(157.24)
Net deferred tax (liabilities) recognised at the balance sheet date	(112.56)	(157.24)

The Company has opted to pay income tax at lower tax rate under provisions of Income tax Act, 1961 from previous year onwards and accordingly, has written off the MAT credit recognized in the earlier years.



STAR INDIA PRIVATE LIMITED

Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

10 Income tax *(Continued)*

e) Movement in temporary differences

Particulars	Balance as at 31 March 2022	Recognised in the Statement of profit and loss during the year	Recognised in OCI during the year	Balance as at 31 March 2023
Property, plant and equipment and intangible assets	(373.81)	105.00	-	(268.81)
Investment carried at fair value through profit and loss	(6.48)	(1.91)	-	(8.39)
Inventory	(53.72)	50.87	-	(2.85)
Provision for doubtful debts and advances	28.75	(12.27)	-	16.48
Provision for employee benefits	54.81	(9.32)	(0.12)	45.37
Right of use assets	(295.57)	104.11	-	(191.46)
Lease liabilities	301.05	(91.16)	-	209.89
Other timing differences	53.95	(11.42)	-	42.53
Unutilised tax credit (MAT credit entitlement)	61.84	(61.84)	-	-
Total	(229.18)	72.06	(0.12)	(157.24)

Particulars	Balance as at 31 March 2023	Recognised in the Statement of profit and loss during the year	Recognised in OCI during the year	Balance as at 31 March 2024
Property, plant and equipment and intangible assets	(268.81)	8.56	-	(260.25)
Investment carried at fair value through profit and loss	(8.39)	8.00	-	(0.39)
Inventory	(2.85)	(4.33)	-	(7.18)
Provision for doubtful debts and advances	16.48	5.12	-	21.60
Provision for employee benefits	45.37	5.65	2.62	53.64
Right of use assets	(191.46)	18.40	-	(173.06)
Lease liabilities	209.89	(6.76)	-	203.13
Other timing differences	42.53	7.42	-	49.95
Total	(157.24)	42.06	2.62	(112.56)

	31 March 2024	31 March 2023
11 Inventories		
(Valued at lower of cost/unamortised cost or net realisable value)		
Television programs / Digital programs / Film rights	4,261.87	4,062.77
Programs pending completion / Film rights pending commencement	45.21	58.67
Total Inventories	4,307.08	4,121.44

During the previous year, the Company had reassessed the pattern of economic benefits and expected viewing pattern associated with film rights, original programs and other programs on the Over The Top (OTT) platform. Consequent to the assessment and change in viewing pattern, the amortisation of such content had increased by ₹ 62.05 crores.

	31 March 2024	31 March 2023
12 Trade receivables		
Sub-classification of the trade receivables from contract with customers		
Trade receivables from related parties	477.64	423.12
Trade receivables - Unbilled revenues*	1,139.12	947.16
Trade receivables from others	2,993.85	2,455.24
Less: Allowance for expected credit loss	(68.93)	(52.95)
Total Trade receivables	4,541.68	3,772.57



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Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

12 Trade receivables *(Continued)*

	31 March 2024	31 March 2023
Breakup of security details:		
Trade receivables considered good- Secured	-	-
Trade receivables considered good- Unsecured	4,565.37	3,796.15
Less: Allowance for expected credit loss	(23.69)	(23.58)
Trade receivables which have significant increase in credit risk	-	
Trade receivables - credit impaired	45.24	29.37
Less: Allowance for credit impairment	(45.24)	(29.37)
	4,541.68	3,772.57
The movement in allowance for expected credit loss is as follows:		
Balance as at beginning of the year	52.95	73.60
Change in allowance for credit impairment during the year	28.04	(12.08)
Trade receivables written off during the year	(12.06)	(8.57)
Balance as at the end of the year	68.93	52.95

* The receivable is 'unbilled' because the Company has not yet issued an invoice, however, the balance has been included under trade receivables (as opposed to contract assets) because it is an unconditional right to consideration. The balance includes unbilled revenues from related parties as well.

Trade receivables ageing schedule

Particulars	Outstanding for following periods from the due date							Total
	Unbilled	Not due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
31 March 2024								
Undisputed trade receivables								
considered good	1,139.12	2,506.86	893.08	24.51	0.89	0.31	0.60	4,565.37
which have significant increase in credit risk	-	-	-	-	-	-	-	-
credit impaired	-	2.97	13.83	10.18	16.25	0.93	1.08	45.24
Disputed trade receivables								
considered good	-	-	-	-	-	-	-	-
which have significant increase in credit risk	-	-	-	-	-	-	-	-
credit impaired	-	-	-	-	-	-	-	-
	1,139.12	2,509.83	906.91	34.69	17.14	1.24	1.68	4,610.61
31 March 2023								
Undisputed trade receivables								
considered good	947.16	2,023.31	798.25	8.53	16.58	0.59	1.53	3,795.95
which have significant increase in credit risk	-	0.06	0.09	0.00	0.00	0.04	0.01	0.20
credit impaired	-	1.54	6.72	1.40	9.93	3.24	0.66	23.49
Disputed trade receivables								
considered good	-	-	-	-	-	-	-	-
which have significant increase in credit risk	-	-	-	-	-	-	-	-
credit impaired	-	-	0.43	3.12	2.21	0.02	0.10	5.88
	947.16	2,024.91	805.49	13.05	28.72	3.89	2.30	3,825.52

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13 Other assets	31 March 2024	31 March 2023
Non-Current (Unsecured, considered good)		
Capital advances	-	4.68
Advance other than capital advance		
Unsecured, considered good	276.67	259.79
Unsecured, considered doubtful	-	-
	276.67	259.79
Impairment allowance	-	-
	276.67	259.79
Prepaid expenses	3.59	1.45
Deferred assets (on account of fair valuation of financial assets)	157.61	102.93
Balances with statutory/government authorities	29.84	17.97
	467.71	386.82
Current (Unsecured, considered good) unless otherwise stated		
Advance other than capital advance		
Unsecured, considered good	5,777.11	3,388.93
Unsecured, considered doubtful	15.86	11.51
	5,792.97	3,400.44
Impairment allowance	(15.86)	(11.51)
	5,777.11	3,388.93
Deferred assets (on account of fair valuation of financial assets)	93.30	30.18
Advances to employees	9.31	0.45
Prepaid expenses	131.74	167.87
Balances with statutory/government authorities	-	14.53
GST / Service tax input credit recoverable	2,020.14	1,490.72
	8,031.60	5,092.68
Total Other assets	8,499.31	5,479.50

14 Cash and cash equivalents	31 March 2024	31 March 2023
Balances with banks:		
In current accounts	297.13	480.32
Deposits with original maturity of less than three months	77.00	80.00
Total Cash and cash equivalents	374.13	560.32
Bank balances other than cash and cash equivalents		
Margin money deposit	0.20	0.19
Total Bank balances other than cash and cash equivalents	0.20	0.19

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Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

		31 March 2024	31 March 2023
15	**Equity share capital**		
	Authorised		
	2,745,090,503 (31 March 2023 - 2,745,090,503) equity shares of ₹ 10 each (Refer note 45)	**2,745.09**	2,745.09
	Issued, subscribed and fully paid-up		
	493,830,020 (31 March 2023 - 433,640,738) equity shares of ₹ 10 each, fully paid	**493.83**	433.64

a. **Reconciliation of the shares outstanding at the beginning and at the end of the reporting period**

Equity shares	31 March 2024		31 March 2023	
	Number of shares	Amount	Number of shares	Amount
Balance as at the beginning of the year	**433,640,738**	**433.64**	433,640,738	433.64
Issued during the year	**60,189,282**	**60.19**	-	-
Balance as at the end of the year	**493,830,020**	**493.83**	433,640,738	433.64

b. **Terms/rights attached to equity shares**

(i) The Company has only one class of equity shares having a par value of ₹ 10 per share. Each holder of equity share is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive net assets of the Company, in proportion to the number of equity shares held by the shareholders. The equity shareholders have right to receive dividend when declared by the Board of Directors/ Shareholders.

(ii) The Company had issued 60,189,282 equity shares to SVJ Holdings Limited pursuant to scheme of amalgamation which were pending allotment as at 31 March 2023. These shares were also issued on same terms as mentioned in point (i) on 17 May 2023.

(iii) The Company has issued 14,258,520 equity shares to Star US Holdings Subsidiary LLC pursuant to scheme of amalgamation which were pending allotment as at 31 March 2024. These shares are also issued on same terms as mentioned in point (i) on 27 May 2024 (Refer Note 45).

c. **Shares held by Holding/Ultimate Holding Company and/or their Subsidiaries/Associates**

Out of equity shares issued by the Company, shares held by its holding Company and their subsidiaries/associates are as below :

	31 March 2024	31 March 2023
Subsidiaries of The Walt Disney Company (US) (Ultimate Holding Company)		
Buzzer Investments Limited 216,940,396 (31 March 2023 - 216,940,396) Equity Shares of ₹ 10 each fully paid	**216.94**	216.94
Star Entertainment Holdings Limited 136,945,951 (31 March 2023 - 136,945,951) Equity Shares of ₹ 10 each fully paid	**136.95**	136.95
SVJ Holding Limited 60,189,282 (31 March 2023 - Nil) Equity Shares of ₹ 10 each fully paid	**60.19**	-
Star ISP Limited 24,490,058 (31 March 2023 - 24,490,058) Equity Shares of ₹ 10 each fully paid	**24.49**	24.49
STARTV.COM Holdings Limited 23,127,235 (31 March 2023 - 23,127,235) Equity Shares of ₹ 10 each fully paid	**23.13**	23.13
Worldwide Wickets, Mauritius 22,135,001 (31 March 2023 - 22,135,001) Equity Shares of ₹ 10 each fully paid	**22.13**	22.13
Star Television Technical Services Limited 9,873,521 (31 March 2023 - 9,873,521) Equity Shares of ₹ 10 each fully paid	**9.87**	9.87
Quazar Investments (Mauritius) Limited 128,476 (31 March 2023 - 128,476) Equity Shares of ₹ 10 each fully paid	**0.13**	0.13



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15 Equity share capital

d. Details of shareholders holding more than 5% of the outstanding shares of the Company

Name of the shareholder	31 March 2024 (No. of shares)	% Holding in the Class	31 March 2023 (No. of shares)	% Holding in the Class
Buzzer Investments Limited	**216,940,396**	**43.93%**	216,940,396	50.03%
Star Entertainment Holdings Limited	**136,945,951**	**27.73%**	136,945,951	31.58%
SVJ Holding Limited	**60,189,282**	**12.19%**	-	-
Star ISP Limited	**24,490,058**	**4.96%**	24,490,058	5.65%
STARTV.COM Holdings Limited	**23,127,235**	**4.68%**	23,127,235	5.33%
Worldwide Wickets, Mauritius	**22,135,001**	**4.48%**	22,135,001	5.10%

As per the records of the Company, including its register of shareholders / members, the above shareholding represents both legal and beneficial ownership of shares.

e. Aggregate number of shares issued for consideration other than cash during the period of five years immediately preceding the reporting date :
Pursuant to scheme of amalgamation during FY 2023-24, 60,189,282 equity shares were allotted as fully paid up for consideration other than cash.

f. The Company has not identified any Promoter within the definition of "Promoter" as per Companies Act, 2013.

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STAR INDIA PRIVATE LIMITED

Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

16	Other equity - Reserves and surplus	31 March 2024	31 March 2023
1	**Securities premium**		
	Balance as at the beginning of the year	25,821.96	20,811.33
	Add: Taken over pursuant to scheme of amalgamation (Refer note 45)	-	3,687.30
	Add: Issue of shares pursuant to the scheme of amalgamation (Refer note 45)	-	1,323.33
	Balance as at the end of the year	25,821.96	25,821.96
2	**General reserve**		
	Balance as at the beginning of the year	8.34	8.34
	Balance as at the end of the year	8.34	8.34
3	**Capital reserve**		
	Balance as at the beginning of the year	(12,129.10)	(8,229.49)
	Add: Adjustments pursuant to scheme of amalgamation (Refer note 45)	-	(3,899.61)
	Balance as at the end of the year	(12,129.10)	(12,129.10)
4	**Retained earnings**		
	Balance as at the beginning of the year	3,988.41	5,806.04
	Add: Taken over pursuant to scheme of amalgamation (Refer note 45)	-	(3,226.98)
	Add: Adjustments pursuant to the scheme of amalgamation (Refer note 45)	-	(56.09)
	Add: (Loss) / Profit for the year	(12,548.32)	1,465.08
	Items of other comprehensive income directly recognised in retained earnings		
	Less: Re-measurement of post retirement defined benefit obligation	(7.81)	0.36
	Balance as at the end of the year	(8,567.72)	3,988.41
5	**Employee stock option reserve**		
	Balance as at the beginning of the year	210.75	121.00
	Add: Taken over pursuant to scheme of amalgamation (Refer note 45)	-	41.21
	Add: Share based payment expenses (Refer note 39)	207.90	167.09
	Less: Amount charged by ultimate holding company	(183.20)	(118.55)
	Balance as at the end of the year	235.45	210.75
	Total Other equity - Reserves and surplus	5,368.93	17,900.36

Nature and purpose of reserves

a) **Capital Reserve:** Any excess or shortfall of the consideration paid over the share capital of transferor entity or business in case of common control business combination is recognised as capital reserve under equity.

b) **Securities Premium:** Securities premium is used to record the premium on issue of shares. The reserve is utilised in accordance with the provisions of Section 52 of the Companies Act, 2013.

c) **General Reserves:** The general reserve is a free reserve which is used from time to time to transfer profits from retained earnings for appropriation purposes. As the general reserve is created by a transfer from one component of equity to another and is not an item of other comprehensive income, items included in the general reserve will not be reclassified subsequently to statement of profit and loss.

d) **Retained earnings:** Retained earnings are the profits that the Company has earned till date, less any transfers to general reserve, dividends or other distributions paid to shareholders.

e) **Employee stock option reserve:** Reserve created for all outstanding RSUs and NQs. The share-based payment reserve is used to recognise the value of equity-settled share-based payments provided to employees.





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Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

17 Borrowings (carried at amortised cost)	31 March 2024	31 March 2023
Current borrowings		
Unsecured		
Trade loan from other parties (Refer note 1 below)	300.06	-
Working capital demand loan from banks (Refer note 2 below)	300.20	-
Trade loan from bank (Refer note 3 below)	100.66	
Loans from related parties (Refer note 4 below) (Refer note 31)	2,041.21	1,498.02
Total Borrowings	2,742.13	1,498.02

1 The Company has obtained unsecured loan of ₹ 300 crores for a period of 90 days repayable on 29 May 2024 bearing interest which is equivalent to 1 month T-Bill rate as on 28 February 2024 plus a margin of 110 basis points.

2 The Company had obtained working capital loan facility for ₹ 300 crores with maturity period of 11 days maturity on 8 April 2024. The said loan facility carries interest which is equivalent to 14 days T-Bill as on 27 March 2024 plus a margin of 86 basis points.

3 The Company had obtained trade loan for ₹ 100 crores with maturity period of 90 days maturity on 29 May 2024. The said loan facility carries interest which is equivalent to 1 month T-Bill as on 28 February 2024 plus a margin of 110 basis points.

4 Unsecured loan from related parties are repayable on demand at an interest rate of 7.59% to 9.14% p.a. (31 March 2023: 6.16% to 8.87% p.a.).

Net debt reconciliation

This section set out an analysis of net debt and the movements in net debt for each of the periods presented.

	31 March 2024	31 March 2023
Cash and cash equivalents	374.13	560.32
Interest accrued but not due on fixed deposit	0.07	0.11
Current investments	314.55	4,290.81
Lease liabilities	(807.10)	(833.96)
Current borrowings	(2,742.13)	(1,498.02)
Net Debt	(2,860.48)	2,519.26

	Other Current Assets		Liabilities from Financing activities			Total
	Cash and cash equivalents including interest accrued	Current investment	Lease liabilities	Non Current Borrowings	Current Borrowings	
Net Debt as at 31 March 2022	390.84	3,024.01	(861.51)	-	-	2,553.34
Taken over pursuant to scheme of amalgamation	91.61	832.29	(16.59)	-	(1,100.00)	(192.69)
Cash flows	77.88	177.69	81.28	-	-	336.85
Acquisitions - leases	-	-	(51.82)	-	-	(51.82)
Termination - leases	-	-	36.94	-	-	36.94
Net gain on sale of investments	-	243.15	-	-	-	243.15
Interest income / (expenses)	47.55	-	(87.51)	-	(78.66)	(118.62)
Interest (received) / paid	(47.45)	-	87.51	-	55.64	95.70
Other non cash movements	-	13.67	(22.26)	-	-	(8.59)
Proceeds from borrowings (net)	-	-	-	-	(375.00)	(375.00)
Net Debt as at 31 March 2023	560.43	4,290.81	(833.96)	-	(1,498.02)	2,519.26
Cash flows	(186.19)	(4,152.72)	88.66	-	-	(4,250.25)
Acquisitions - leases	-	-	(58.65)	-	-	(58.65)
Termination - leases	-	-	0.69	-	-	0.69
Net gain on sale of investments	-	176.46	-	-	-	176.46
Interest income / (expenses)	20.67	-	(83.31)	-	(132.28)	(194.92)
Interest (received) / paid	(20.71)	-	83.31	-	118.17	180.77
Other non cash movements	-	-	(3.84)	-	-	(3.84)
Proceeds from borrowings (net)	-	-	-	-	(1,230.00)	(1,230.00)
Net Debt as at 31 March 2024	374.20	314.55	(807.10)	-	(2,742.13)	(2,860.48)

Current investments comprise investments that are traded in an active market, being the financials assets held at fair value through profit and loss.

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Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

	31 March 2024	31 March 2023
18 Other financial Liabilities		
Current		
Capital creditors	4.74	1.41
Deposits from customers	8.77	8.12
Total Other financial liabilities	13.51	9.53

	31 March 2024	31 March 2023
19 Provisions		
Non- Current		
Provision for employee benefit obligation		
Gratuity	165.04	138.61
Compensated absences	34.90	35.38
Other provisions		
Provision for onerous contract (Refer note (a) below)	5,483.98	-
	5,683.92	173.99
Current		
Provision for employee benefit obligation		
Gratuity	8.57	4.57
Compensated absences	4.63	4.39
Other provisions		
Provision for onerous contract (Refer note (a) below)	6,835.33	-
Provision for royalty (Refer note (b) below)	116.59	92.68
	6,965.12	101.64
Total Provisions	12,649.04	275.63

The movement in provisions is as follows:

(a) Provision for onerous contract

The Company and ICC Business Corporation FZ LLC ('ICC') entered into a 4-year agreement (2024-27) for the broadcast rights to all international cricket matches organized by the ICC on both linear TV and digital platforms. The Company has estimated the contract with ICC to be onerous as the expected revenue from customers relating to this right as and when the related event is broadcasted / streamed is likely to be less than the cost involved in broadcasting and streaming these events and hence has estimated a loss from future events relating to these media rights to be ₹ 12,319.31 crs as of 31 March 2024. These judgments and estimates may change in future periods due to the uncertainty involved with such estimates.

	31 March 2024	31 March 2023
Opening provision	-	-
Provision recorded during the year	12,319.31	-
Provision reversed during the year	-	-
Closing provision	12,319.31	-

(b) Provision for royalty

The Company has recognised provision towards production and royalty liabilities on an estimated basis. The estimate is recorded using various assumptions relating to the usage of the content and the rate of royalty payable.

	31 March 2024	31 March 2023
Opening provision	92.68	66.12
Taken over pursuant to the scheme of amalgamation	-	6.49
Provision recorded during the year	23.91	20.07
Provision reversed during the year	-	-
Closing provision	116.59	92.68

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Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

	31 March 2024	31 March 2023
20 Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises (Refer note 38)	54.06	31.71
	54.06	31.71
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		
Payable to related parties	513.02	359.17
Other trade payables	1,336.15	1,492.43
	1,849.17	1,851.60
Total Trade payables	1,903.23	1,883.31

Trade payables ageing schedule

Particulars	Outstanding for following periods from the due date of payment						Total
	Unbilled dues	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	
31 March 2024							
Undisputed dues							
Micro enterprises and Small enterprises	-	26.94	27.12	-	-	-	54.06
Others	622.19	461.09	762.67	1.08	1.28	0.86	1,849.17
Disputed dues							
Micro enterprises and Small enterprises	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Total	622.19	488.03	789.79	1.08	1.28	0.86	1,903.23
31 March 2023							
Undisputed dues							
Micro enterprises and Small enterprises	-	11.01	20.69	0.01	0.00	-	31.71
Others	642.80	575.04	631.42	0.59	1.42	0.32	1,851.59
Disputed dues							
Micro enterprises and Small enterprises	-	-	-	-	-	-	-
Others	-	-	0.01	-	-	-	0.01
Total	642.80	586.05	652.12	0.60	1.42	0.32	1,883.31

	31 March 2024	31 March 2023
21 Other liabilities		
Non- Current		
Liability towards corporate social responsibility (Refer note 34)	21.48	4.92
	21.48	4.92
Current		
Employee benefits payable	127.07	83.37
Advances from customers	8.07	98.25
Liability towards corporate social responsibility (Refer note 34)	37.47	20.01
Statutory dues payable *(Includes goods and service tax, tax deducted at source, provident fund and professional tax)*	332.77	552.05
	505.38	753.68
Total Other current liabilities	526.86	758.60

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Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

		31 March 2024	31 March 2023
22	**Revenue from operations**		
	Revenue from contracts with customers		
	Sale of services		
	Advertisement	**10,736.94**	11,186.04
	Subscription	**6,909.67**	7,000.56
	Licensing of content rights	**671.81**	1,228.59
	Theatrical distribution of films	**1.06**	180.34
	Other operating revenue	**267.65**	217.07
	Total Revenue from operations	**18,587.13**	19,812.60

	31 March 2024	31 March 2023
Changes in unearned and deferred revenue are as follows:		
Balance at the beginning of the year	**673.68**	349.23
Taken over pursuant to scheme of amalgamation (Refer note 45)	**-**	678.09
Revenue recognised that was included in the unearned and deferred revenue at the beginning of the year	**(644.98)**	(1,019.81)
Increase due to invoicing during the year, excluding amounts recognised as revenue during the year	**538.63**	666.17
Balance at the end of the year	**567.33**	673.68

Unsatisfied long- term contracts-

The following table shows unsatisfied performance obligation resulting from fixed-price long term contracts-

	31 March 2024	31 March 2023
Aggregate amount of the transaction price allocation to long-term contracts that are partially unsatisfied as at reporting date	**288.86**	587.90

As of 31 March 2024, revenue for unsatisfied performance obligations expected to be recognised in the future is ₹ 288.86 crores, which primarily relates to grant of digital rights to subscription contracts, television rights to licensees, channel distribution rights to affiliates, licensing of content, theatrical distribution rights and advertising contracts. These amounts include only fixed consideration or minimum guarantees and does not include contracts with an original expected term of one year or less.

Contract balances:

	31 March 2024	31 March 2023
Trade receivables (Refer note 12)	**4,541.68**	3,772.57
Contract liabilities	**1,010.65**	992.25

As at 31 March 2024, ₹ 68.93 crores (31 March 2023: ₹ 52.95 crores) was recognised as provision for allowance for doubtful receivables.

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Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

		31 March 2024	31 March 2023
23	**Other Income**		
	Interest income on		
	Financial asset carried at amortised cost		
	- Bank deposits	20.67	47.55
	- Other financial asset carried at amortised cost	47.47	31.64
	Income tax refund	5.07	29.80
	Provision / credit balances written back	4.21	8.32
	Income from investments measured at fair value through profit or loss (net)	176.46	256.82
	Gain on disposal of property, plant and equipment (net)	0.22	-
	Refund of tax liabilities from related party (Refer Note 31)	-	265.22
	Income from insurance claims	-	57.16
	Service fees	33.29	33.45
	Net gain on foreign currency transactions and translations	0.76	46.33
	Miscellaneous income	82.93	58.68
	Total Other income	371.08	834.97

		31 March 2024	31 March 2023
24	**Operating expenses**		
	Rights/Program cost	13,244.47	12,686.44
	License fees	583.65	703.93
	Programming expenses	283.74	373.13
	Technical cost	745.03	691.54
	Producer / talent share	1.97	2.61
	Total Operating expenses	14,858.86	14,457.65

		31 March 2024	31 March 2023
25	**Employee benefit expense**		
	Salaries, wages and bonus	1,062.46	1,006.45
	Contribution to provident and other funds (Refer note 30)	57.92	56.29
	Share based payment expenses (Refer note 39)	207.90	167.09
	Gratuity expense (Refer note 30)	30.51	29.35
	Staff welfare expenses	42.66	39.08
	Total Employee benefit expenses	1,401.45	1,298.26

		31 March 2024	31 March 2023
26	**Finance costs**		
	Interest cost on financial liabilities measured at amortized cost		
	Interest on borrowings	5.19	-
	Interest on intercorporate loans (Refer note 31)	127.10	78.66
	Interest on lease liabilities	83.31	87.51
	Interest on others	-	0.01
	Total Finance costs	215.60	166.18

		31 March 2024	31 March 2023
27	**Depreciation and amortization expenses**		
	Depreciation on tangible assets	64.59	63.40
	Depreciation on right-of-use assets	131.88	122.57
	Amortization of intangible assets	327.46	223.01
	Total Depreciation and amortization expenses	523.93	408.98

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STAR INDIA PRIVATE LIMITED

Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

		31 March 2024	31 March 2023
28	**Other expenses**		
	Marketing and publicity	1,249.64	1,340.04
	Legal and professional fees	294.33	308.40
	Insurance	161.37	152.55
	Service fees expense	85.99	-
	Rent and utility expenses	30.29	30.00
	Distribution expenses	37.98	145.71
	Commission	20.17	32.00
	Rates and taxes	65.50	159.30
	Travelling and conveyance	23.07	25.09
	Repairs and maintenance expenses		
	- Plant and machinery	21.02	23.18
	- Buildings	7.34	7.02
	- Others	97.06	88.68
	Bad debts written off	12.04	8.57
	Adjusted against allowances for credit losses	(12.06)	(8.57)
		(0.02)	-
	Advances other than capital advance written off	2.10	7.22
	Adjusted against loss allowance on advances	(2.10)	(7.22)
		-	-
	Programs and films pending completion written off	2.82	-
	Allowances for credit losses	28.04	(12.08)
	Expenditure towards corporate social responsibility	58.40	44.11
	Programming slot purchase cost	2.35	6.82
	Capital work in progress written off	8.40	-
	Adjusted against impairment allowance	(2.17)	-
		6.23	-
	Loss allowance on advances	6.45	2.71
	Provision for capital work in progress	(1.03)	(0.08)
	Payment to auditors (See break-up below)	2.30	2.26
	Loss on disposal of property, plant and equipment (net)	-	2.25
	Miscellaneous expenses	30.14	35.58
	Total Other expenses	2,229.44	2,393.54
	Payment to auditors :		
	As Auditor:		
	Audit fee	1.70	1.71
	Tax audit fee	0.02	0.04
	Fees for certification and other services	0.54	0.50
	Out of pocket expenses	0.04	0.01
	Total	2.30	2.26

		31 March 2024	31 March 2023
29	**Earnings Per Share (EPS)**		
	Net profit for the year available for equity shareholders (₹ in crores)	(12,548.32)	1,465.08
	Weighted average number of shares used for calculating basic and diluted EPS	508,088,540	508,088,540
	Earnings per share (Basic and Diluted) in ₹	(246.97)	28.84

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STAR INDIA PRIVATE LIMITED

Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

30 **Post-Employment Benefit Plans**

In respect of gratuity, defined benefit schemes (based on Actuarial Valuation) :-

a. Gratuity Fund: The Company has funded scheme for payment of gratuity to all eligible employees calculated as 15 days of last drawn salary depending upon tenure of service for each year of completed service subject to minimum five years of service payable at the time of exit from the Company subject to ceiling on maximum payout of ₹ 0.5 crores. The gratuity plan is governed by the Payment of Gratuity Amendment Act, 2018. However, In case of employees of Star Sports India Private Limited, amalgamated with the Company w.e.f 3 November 2013, there is no ceiling on payment of gratuity at the time of exit from the Company.

A) The following tables set out the funded status of the gratuity plans and the amounts recognized in the Company's standalone financial statements as at 31 March 2024 and 31 March 2023:

	31 March 2024	31 March 2023
Amount to be recognized in balance sheet		
Present value of defined benefit obligation	185.65	159.07
Fair value of plan assets	12.04	15.89
Net funded obligation	173.61	143.18

	31 March 2024 Gratuity (Funded)	31 March 2023 Gratuity (Funded)
Change in defined benefit obligation		
Benefit obligation at the beginning of the year	159.07	127.14
Taken over pursuant to scheme of amalgamation	-	14.07
Current service cost	20.64	19.44
Past service cost	-	0.95
Interest on defined benefit obligation	11.15	9.67
Re-measurements - Actuarial losses	10.16	(0.27)
Liabilities settled	(0.24)	(0.02)
Benefits paid	(15.13)	(11.91)
Benefit obligation at the end of the year	185.65	159.07
Change in plan assets		
Fair value of plan assets as at the beginning of the year	15.89	10.51
Taken over pursuant to scheme of amalgamation	-	0.77
Interest income on plan assets	1.04	0.69
Re-measurements- Actual return on plan assets less interest on plan assets	(0.27)	0.21
Contributions	10.51	15.62
Benefits Paid	(15.13)	(11.91)
Fair Value of Plan Assets as at the end of the year	12.04	15.89

B) Amount for the year ended 31 March 2024 and 31 March 2023 recognized in the Statement of Profit and Loss under employee benefit expenses

	31 March 2024	31 March 2023
Current service cost	20.64	19.44
Past service cost	-	0.95
Liabilities settled	(0.24)	(0.02)
Interest on net defined liability	10.11	8.98
Total expense charged to statement of profit and loss	30.51	29.35

C) Amount for the year ended 31 March 2024 and 31 March 2023 recognized in other comprehensive income:

	31 March 2024	31 March 2023
Re-measurements during the period due to		
Change in financial assumptions	2.87	(2.37)
Change in Demographic assumptions	4.86	(4.80)
Experience adjustments	2.43	6.90
Actual return less interest on plan assets	0.27	(0.21)
Total re-measurement losses recognized in other comprehensive income	10.43	(0.48)

D) Reconciliation of net liability

	31 March 2024	31 March 2023
Opening net defined benefit liability	143.18	116.63
Taken over pursuant to scheme of amalgamation	-	13.30
Expense charged to profit and loss	30.51	29.35
Amount recognized outside profit and loss	10.43	(0.48)
Employer contributions	(10.51)	(15.62)
Net closing defined benefit liability	173.61	143.18

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30 **Post-Employment Benefit Plans *(Continued)***

Category of Assets

E) The major categories of plan assets as a percentage of the fair value of total plan assets are as follows:

	31 March 2024	31 March 2023
LIC	70.66%	49.69%
HDFC Life	27.34%	47.87%
Bank account	2.00%	2.44%
Insurer Managed Fund	100.00%	100.00%

F) Projected benefit payable in future years from the date of reporting:

	31 March 2024 Gratuity (Funded)	31 March 2023 Gratuity (Funded)
Within the next 12 months	20.60	16.70
Between 2 and 5 years	68.48	59.08
Between 6 and 9 years	72.58	57.78
10 years and beyond	206.84	193.90

The average duration of defined benefit obligation at the end of the reporting period is 7.61 years (31 March 2023: 8.16 years).
Expected contribution to post employment benefit plan for the year ending 31 March 2025 is ₹ 6.80 crores.

G) The sensitivity analysis of the defined benefit obligation to the changes in assumptions are:

The following table summarizes the impact in percentage terms on the reported defined benefit obligation at the end of the reporting period arising on account of an increase or decrease in the reported assumption by 50 basis points.

	31 March 2024	31 March 2023
Discount Rate		
Impact of increase in 50 bps on DBO	-3.69%	-3.95%
Impact of decrease in 50 bps on DBO	3.93%	4.22%
Salary escalation rate		
Impact of increase in 50 bps on DBO	2.61%	2.69%
Impact of decrease in 50 bps on DBO	-2.59%	-2.67%

These sensitivities have been calculated to show the movement in defined benefit obligation in isolation and assuming there are no other changes in market conditions at the accounting date. There have been no changes from the previous periods in the methods and assumptions used in preparing the sensitivity analyses.

H) The principal assumptions used to determine net periodic benefit cost for the year ended 31 March 2024 and 31 March 2023 are set out below:

Description	31 March 2024 Gratuity (Funded)	31 March 2023 Gratuity (Funded)
Discount Rate (per annum)	7.20%	7.40%
Future Salary Increase	11.00%	11.00%
Attrition rate (Age in years)		
51-59	0% - 11%	0% - 25%
35-50	5% - 15%	6% - 23%
21-34	17% - 22%	22% - 33%

The estimate of future salary increase is calculated after taking into account inflation, seniority, promotion and other relevant factors.

The cost of the defined benefit gratuity plan and the present value of the gratuity obligation are determined using actuarial valuations. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, future salary increases and mortality rates. Due to the complexities involved in the valuation and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.

b. Compensated absences

Provision in respect of leave encashment benefits has been made based on actuarial valuation carried out by an independent actuary at the Balance sheet date using Projected Unit Credit method. With effect from 1 September 2017, the Company has amended its leave policy, according to which there is no upper capping on the number of days of leave employees can avail. The Company has carried forward employees' leave balance as of 31 August 2017 subject to upper limit of sixty days.

Defined Contribution plan

Provident fund

All eligible employees of the Company are entitled to receive benefits under the provident fund, a defined contribution plan in which both the employee and the employer (at a determined rate) contribute monthly.
The total charge for provident fund during the year amounts to ₹ 57.92 crores (31 March 2023: ₹ 56.29 crores).

31 Related party transactions

RELATED PARTY DISCLOSURES

a) Parties where control exists:

Ultimate Holding Company	The Walt Disney Company (US)
Holding Company	Buzzer Investments Limited
Intermediate Holding Company	Star Entertainment Holdings Limited Worldwide Wickets, Mauritius Quazar Investments (Mauritius) Limited Star ISP Limited Star Television Technical Services Limited STARTV.com Holdings Limited SVJ Holding Limited
b) Subsidiaries	Mashal Sports Private Limited Global Asianet Limited
c) Joint Venture	Football Sports Development Limited Media Pro Enterprise India Private Limited

d) Related party relationships where transactions have taken place

Ultimate Holding Company	The Walt Disney Company (US)
Intermediate Holding Company	SVJ Holding Limited
Subsidiaries	Mashal Sports Private Limited
Fellow subsidiaries	Buena Vista International Inc. Disney Broadcasting (India) Private Limited Disney Networks Group Asia Pacific Limited Disney Networks Singapore Pte. Limited Disney Platform Distribution Inc Disney Entertainment India Private Limited Disney Enterprises Inc. ESPN Inc. ESPN Digital Media (India) Private Limited ESS Singapore Branch Hulu LLC TFCF International Channels (US) Inc. Lucasfilm Visual Effects (India) Private Limited The Walt Disney Company (Southeast Asia) Pte. Limited NGC Network (India) Private Limited NGC Network Asia LLC NGC China Limited Scorpio Television India Private Limited Star Advertising Sales Limited Star Television Productions Limited Star Asianet Middle East FZ LLC Star International Movies Limited The Walt Disney Company (China) Limited Twentieth Century Fox Film Corporation Twentieth Century Fox Telecommunications International Inc. Star US LLC UTV Software Communications Private Limited Star Vijay Singapore Pte Limited Star Vijay Malaysia Sdn Bhd Wedco International Holdings, Inc.

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STAR INDIA PRIVATE LIMITED

Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

31 Related party transactions *(Continued)*

d) Related party relationships where transactions have taken place (continued)

Associate / other related parties	Tata Play Limited (formerly known as Tata Sky Limited) (associate of Ultimate Holding Company i.e. The Walt Disney Company (US)) Red Brick Lane Marketing Solutions Private Limited (upto 29 April 2022)
Joint Ventures	Football Sports Development Limited Media Pro Enterprise India Private Limited
Key Management Personnel	Mr. Mani Rangarajan (Head - Finance and Strategy with effect from 19 January 2022) Mr. Mihir Rale (Chief Regional Counsel) Mr. K Madhavan (Country Manager) Mr. Kevin Vaz (President and Head - Regional Infotainment and Kids upto 16 June 2023) Mr. Atul Agarwal (Whole-time Director and Head of taxation) Mrs. Anshu Bhaskaran (Company Secretary and Principal Counsel) Mr. Gaurav Banerjee (Director and Head - Hindi and English Entertainment) Mr. Ajit Varghese (Head Network Advertising Sales with effect from 12 January 2023) Mr. Rishi Gaind (Whole-time Director and Head - Human Resources) Mr. Gurjeev Singh Kapoor (Head – Distribution and Director with effect from 4 September 2023) Mr. Sajith Sivanandan (Head - Disney+ Hotstar India) w.e.f 10 October 2022 Mr. Nitin Bawankule (President and Head – Sales upto 22 April 2022) Ms. Amita Maheshwari (Whole-time Director and Head - Human Resources) (upto 31 December 2022)

Nature of Transactions	31 March 2024			31 March 2023		
	Ultimate Holding / Holding Company	Intermediate Holding Company	Key Management Personnel	Ultimate Holding / Holding Company	Intermediate Holding Company	Key Management Personnel
Share based payments*						
The Walt Disney Company (US)	171.61	-	-	122.21	-	-
Outstanding payables*						
The Walt Disney Company (US)	52.25	-	-	64.19	-	-
Remuneration #	-	-	108.45	-	-	84.41
Equity shares issued						
SVJ Holding Limited	-	60.19	-	-	-	-

* Share based payments / outstanding payables include an amount to be recharged by TWDC in respect of Non-Qualified Stock Options (NQS) and Restricted Stock Units (RSUs) vested. Pending receipt of debit note from TWDC, the amounts are classified under Employee Stock Option Reserve.

Liabilities for defined benefit plans are provided on actuarial basis for the Company as a whole, the amounts pertaining to Key Management Personnel does not include the same.

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STAR INDIA PRIVATE LIMITED

Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

31 Related Party Transactions (Continued)

Nature of Transactions	31 March 2024				31 March 2023			
	Subsidiaries	Associates / other related parties	Joint Venture	Fellow subsidiaries	Subsidiaries	Associates / other related parties	Joint Venture	Fellow subsidiaries
Revenues from Operations								
Tata Play Limited	-	1,015.01	-	-	-	1,039.92	-	-
Star Asianet Middle East FZ LLC	-	-	-	200.04	-	-	-	66.52
The Walt Disney Company (Southeast Asia) Pte. Ltd.	-	-	-	75.65	-	-	-	241.84
Others	-	-	-	483.61	-	-	-	377.28
Service Fees Received								
UTV Software Communications Private Limited	-	-	-	20.71	-	-	-	23.95
Mashal Sports Private Limited	4.95	-	-	-	4.38	-	-	-
Others	-	-	0.05	9.65	-	0.00	1.04	6.92
Other Income								
ESS Singapore branch	-	-	-	-	-	-	-	265.22
NGC Network Asia LLC	-	-	-	0.58	-	-	-	-
Mashal Sports Private Limited	0.00	-	-	-	-	-	-	-
Expenses incurred by the company on behalf of								
Disney Broadcasting (India) Private Limited	-	-	-	4.89	-	-	-	5.42
Mashal Sports Private Limited	-	-	-	-	0.12	-	-	-
NGC Network Asia LLC	-	-	-	-	-	-	-	-
Others	-	-	-	0.17	-	-	-	0.11
Expenses incurred on behalf of the company by								
Star US LLC	-	-	-	20.29	-	-	-	21.02
UTV Software Communications Private Limited	-	-	-	32.18	-	-	-	26.85
Disney Broadcasting (India) Private Limited	-	-	-	30.92	-	-	-	28.76
Others	-	0.13	-	5.21	0.00	0.10	-	6.38
Commission Expenses								
Star Advertising Sales Limited	-	-	-	2.74	-	-	-	5.75
Star Asianet Middle East FZ LLC	-	-	-	8.97	-	-	-	7.21
NGC Network Asia LLC	-	-	-	0.05	-	-	-	0.18
License fees paid								
NGC Network (India) Private Limited	-	-	-	107.05	-	-	-	116.17
Buena Vista International Inc.	-	-	-	118.88	-	-	-	96.10
Disney Broadcasting (India) Private Limited	-	-	-	282.54	-	-	-	306.13
TFCF International Channels (US) Inc.	-	-	-	-	-	-	-	86.30
Others	-	-	-	71.05	-	-	-	96.15
Software development charges								
NGC China Limited	-	-	-	140.89	-	-	-	137.58
The Walt Disney Company (Southeast Asia) Pte. Limited	-	-	-	3.75	-	-	-	11.52
Marketing and Publicity Expenses								
Tata Play Limited	-	62.39	-	-	-	127.36	-	-
Disney Platform Distribution Inc	-	-	-	10.07	-	-	-	4.14
Others	-	-	-	13.86	0.02	-	-	12.56

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(Currency : ₹ in Crores)

31 Related Party Transactions (Continued)

Nature of Transactions	31 March 2024				31 March 2023			
	Subsidiaries	Associates / other related parties	Joint Venture	Fellow subsidiaries	Subsidiaries	Associates / other related parties	Joint Venture	Fellow subsidiaries
Inventory Purchase								
Disney Networks Singapore Pte. Limited	-	-	-	-	-	-	-	99.93
Football Sports Development Limited	-	-	-	-	-	-	133.00	-
TFCF International Channels (US) Inc.	-	-	-	-	-	-	-	99.16
Buena Vista International Inc.	-	-	-	31.46	-	-	-	19.91
Mashal Sports Private Limited	177.60	-	-	-	154.60	-	-	-
Others	-	-	-	15.10	-	-	-	15.27
Programming expenses								
UTV Software Communications Private Limited	-	-	-	0.19	-	-	-	0.20
Recovery of music cost								
Mashal Sports Private Limited	-	-	-	-	0.04	-	-	-
Inter corporate loans taken during the year								
Disney Broadcasting (India) Private Limited	-	-	-	480.00	-	-	-	125.00
UTV Software Communications Private Limited	-	-	-	50.00	-	-	-	250.00
Inter corporate loans payable outstanding (including interest)								
Disney Broadcasting (India) Private Limited	-	-	-	1,225.57	-	-	-	736.17
UTV Software Communications Private Limited	-	-	-	815.64	-	-	-	761.85
Interest expense on inter corporate loans								
Disney Broadcasting (India) Private Limited	-	-	-	64.94	-	-	-	41.61
UTV Software Communications Private Limited	-	-	-	62.16	-	-	-	37.05
Sale of Asset								
Lucasfilm Visual Effects (India) Private Limited	-	-	-	5.35	-	-	-	-

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Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

31 Related Party Transactions (Continued)

Nature of Transactions	31 March 2024				31 March 2023			
	Subsidiaries	Associates / other related parties	Joint Venture	Fellow subsidiaries	Subsidiaries	Associates / other related parties	Joint Venture	Fellow subsidiaries
Outstanding Payable Including Accruals								
Buena Vista International Inc.	-	-	-	**101.17**	-	-	-	32.32
NGC China Limited	-	-	-	**63.18**	-	-	-	34.30
Tata Play Limited	-	**76.48**	-	-	-	-	-	-
TFCF International Channels (US) Inc.	-	-	-	-	-	-	-	82.45
The Walt Disney Company (Southeast Asia) Pte. Ltd.	-	-	-	**38.26**	-	-	-	54.70
Mashal Sports Private Limited	**80.99**	-	-	-	-	-	-	-
Others	-	-	-	**152.78**	-	0.00	33.01	137.32
Outstanding Receivable Including Unbilled								
Tata Play Limited	-	**398.33**	-	-	-	304.61	-	-
ESS Singapore branch	-	-	-	**265.22**	-	-	-	265.22
The Walt Disney Company (Southeast Asia) Pte. Ltd.	-	-	-	**14.39**	-	-	-	107.69
Others	**3.93**	-	**0.08**	**305.83**	3.38	-	0.03	179.85
Commitment								
Mashal Sports Private Limited	**438.20**	-	-	-	615.80	-	-	-
Football Sports Development Limited	-	-	-	-	-	-	-	-
Others	-	-	-	**10.23**	-	-	-	9.02





STAR INDIA PRIVATE LIMITED

Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

32 Leases

(i) Amount recognised in balance sheet

The balance sheet shows the following amounts relating to leases:-

	31 March 2024	31 March 2023
Right-of-use assets		
Plant and equipment	230.94	227.38
Buildings	446.31	522.16
Leasehold Land	10.39	11.20
Total Right-of-use assets	687.64	760.74
Lease liabilities		
Current	113.00	81.39
Non-Current	694.10	752.58
Total Lease liabilities	807.10	833.97

(ii) Amount recognised in the statement of profit and loss

The statement of profit and loss shows the following amount relating to leases:

	31 March 2024	31 March 2023
Depreciation charged on right to use of asset		
Plant and equipment	45.38	34.05
Buildings	85.69	87.71
Leasehold Land	0.81	0.81
Total depreciation on right of use assets	131.88	122.57
Interest on lease liabilities	83.31	87.51
Expense relating to short-term leases (included in other expenses)	4.88	6.91
Early termination / Rent concession of leases (Included in other income)	(5.56)	(8.26)
Realised and unrealised exchange (gain) / loss of lease liability	3.84	22.62

The total cash outflow for leases for the year ended 31 March 2024 was **₹ 176.86 crores** (31 March 2023: ₹ 175.68 crores).

(iii) Extension and termination options

Extension and termination options are included in the lease term of property and equipment leases, if the lease is reasonably certain to be extended (or not terminated). These are used to maximise operational flexibility in terms of managing the assets used in the Company's operations. The majority of termination options held are exercisable only by the Company and not by the respective lessor.

33 Capital and other commitments

	31 March 2024	31 March 2023
(a) Estimated amounts of contracts remaining to be executed on capital account and not provided for (net of advances) :	9.63	16.29
(b) Other commitments		
Content rights	41,698.49	55,065.50
Others	353.11	383.42
	42,051.60	55,448.92





STAR INDIA PRIVATE LIMITED

Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

34 Corporate Social Responsibility (CSR)

As per Section 135 of the Companies Act, 2013 and rules prescribed therein (including any statutory enactment(s), re-enactment(s) thereof), the Company is required to spend at least 2% of average net profits made during the three immediately preceding financial years towards Corporate Social Responsibility (CSR).

	31 March 2024	31 March 2023
Amount required to be spent by the Company during the year	58.40	44.11
Amount of expenditure incurred [Refer Note (a) and (b) below]		
(i) ongoing projects	54.02	24.93
(ii) other than ongoing projects	4.38	19.18
Shortfall at the end of the year	-	-
Amount of cumulative shortfall at the end of the year	-	-

a) The Company has donated ₹ 4.38 crores during the year ended 31 March 2024 (31 March 2023 - ₹ 19.18 crores) for certain activities towards promoting health care, education, empowering women, wildlife conservation, rural sports and nutrition.

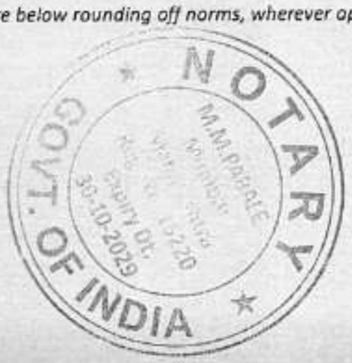
b) The above expenditure includes an unspent amount of ₹ 54.02 crores (31 March 2023 - ₹ 24.93 crores) transferred to a special account designated as "Unspent Corporate Social Responsibility Account for the FY 2023-24" within 30 days from the end of financial year for an ongoing CSR project.

35 Relationship with struck off companies

Disclsoure related to relationship of the Company which is struck off under Section 248 of the Companies Act, 2013 or Section 530 of the Companies Act, 1956 as at 31 March 2024 and 31 March 2023 are as follows:

	Name of the struck off company	Nature of transaction	Relationship with struck off	Outstanding balance as at 31 March 2024*	31 March 2023*
a)	Alleppey Digital Private Limited	Incentive payable	Not a related party	0.00	0.00
b)	Bhusawal Cable Network Private Limited	Incentive payable	Not a related party	0.00	0.00
c)	Hornbill Media Private Limited	Incentive payable	Not a related party	0.00	0.00
d)	Barman Broadband and Cable Network Private Limited	Incentive payable	Not a related party	0.00	0.00
e)	Emerging Sports and Media Technology Private Limited	Receivable written off	Not a related party	-	-
f)	Pace Communications (India) Private Limited	Repairs and maintenance	Not a related party	0.03	0.03
g)	R K Digital Cable Service Private Limited	Incentive payable	Not a related party	0.00	0.00
h)	Nilgiri Cable TV Private Limited	Incentive payable	Not a related party	0.00	0.01
i)	Dhubri Cable TV Network Private Limited	Incentive payable	Not a related party	0.00	0.00
j)	Leisure Streak Hospitality Private Limited	Licensing of content rights	Not a related party	-	0.00
k)	F2Connect Private Limited	Subscription revenue	Not a related party	-	-
l)	Mehnaaz Nadiadwala Productions Private Limited	License fees	Not a related party	0.00	-

** The amounts are below rounding off norms, wherever applicable.*





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Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

		31 March 2024	31 March 2023
36	**Contingent liabilities**		
	Pending litigation		
	(a) Claims against the Company not acknowledged as debt (note a)	**4.00**	4.00
	(b) Income tax (note b)	**1,813.61**	1,811.42
	(c) Indirect tax matters (note b)	**20.68**	20.68
	Total	**1,838.29**	1,836.10

Notes

a. The Company does not expect these claims to succeed. Accordingly, no provision for the above has been recognized in the standalone financial statements.

b. The Company has reviewed all its pending litigations and proceedings and has disclosed the above mentioned contingent liabilities based on its assessment of the disputed matters. The Company is contesting the demands and the management, including its tax advisors, believe that its position will likely be upheld in the appellate process. The Company believes that the ultimate outcome of this proceeding will not have a material adverse effect on the Company's financial position and results of operations. In respect of other income-tax assessments, the Company has recorded a provision of ₹ 19.23 crores (31 March 2023: ₹ 19.23 crores), based on its assessment of the matters disputed by the tax authorities.

37 Financial risk management objectives and policies

The Company's financial liabilities comprises of trade payables, lease liabilities, borrowings and other financial liability. The main purpose of these financial liabilities is to finance the Company's operations. The Company's financial assets includes trade and other receivables, investments, loans, cash and cash equivalents and other bank balances and other financial assets.

The Company is exposed to market risk, credit risk and liquidity risk. The Company's senior management oversees the management of these risks.

Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. The Company is exposed to market risk being foreign currency risk and interest rate risk. Financial instruments affected by market risk includes FVTPL investments, loans, deposits, trade receivables and trade payables.

Foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Company's exposure to the risk of changes in foreign exchange rates relates primarily to the Company's operating activities (when revenue or expense is denominated in a foreign currency).

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's short-term and long term debt obligations which are linked to prevailing market interest rates.

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Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ In Crores)

37 Financial risk management objectives and policies *(Continued)*

Price risk

The Company invests in overnight scheme of mutual funds and accordingly, the Company is not subject to price risk.

The following table sets forth information relating to unhedged foreign currency exposure:

Currency (₹ in Crores)	31 March 2024	31 March 2023
Financial assets		
United States Dollar (USD)	**1,617.72**	1,349.84
Great Britain Pound (GBP)	**10.44**	29.95
Others	**12.63**	7.73
Financial liabilities		
United States Dollar (USD)	**566.75**	669.33
Chinese renminbi (RMB)	**56.81**	37.84
Great Britain Pound (GBP)	**3.04**	7.83
Others	**4.61**	19.93

• Foreign currency exposure sensitivity

(Increase) / Decrease in loss before tax	31 March 2024
Foreign currency exposure sensitivity	
Appreciation in respective foreign currency - increase by 10%	(100.96)
Depreciation in respective foreign currency – Decrease by 10%	100.96

Increase / (Decrease) in profit before tax	31 March 2023
Foreign currency exposure sensitivity	
Appreciation in respective foreign currency - increase by 10%	65.26
Depreciation in respective foreign currency – Decrease by 10%	(65.26)

Credit risk

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily trade receivables), deposit with banks and third parties. The Company considers the probability of default upon initial recognition of asset and whether there has been a significant increase in credit risk on an ongoing basis throughout each reporting period. Basis this assessment, the Company has no significant concentration of credit risk. Further, cash and cash equivalents are held in reputed financial institutions.

Trade receivables

Credit risk refers to the risk of default on its obligation by the counterparty resulting in a financial loss. Trade receivables are typically unsecured and are derived from revenue earned from customers. Credit risk has always been managed by the Company through credit approvals and continuously monitoring the credit worthiness of customers to which the Company grants credit terms in the normal course of business. On account of adoption of Ind AS 109, the Company uses expected credit loss model to assess the impairment loss. The Company uses a provision matrix and forward looking information to compute the expected credit loss allowance for trade receivables. The provision matrix takes into account the various available internal and external credit risk factors such as credit ratings from rating agencies and Company's historical experience with customers.

The following table gives details in respect of top and top 5 trade receivables (excluding related parties) :

	31 March 2024	31 March 2023
Top trade receivable	**610.77**	416.45
Total of top 5 trade receivables	**1,375.70**	990.89

The expected credit loss % calculated on an average basis for the applicable buckets as at 31 March 2024 is 2.30% (31 March 2023: 2.16%).

The Company considers a financial asset to be default when:

- The customer is unlikely to pay its credit obligation to the Company in full, without recourse by the Company.

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Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

37 Financial risk management objectives and policies *(Continued)*

Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they become due. The Company regularly monitors its working capital requirements. The Company's principal source of liquidity are cash and cash equivalents and the cash flow generated from operations. The Company believes that the working capital is sufficient to meet its current requirements.

As of 31 March 2024, the Company had a working capital of ₹ 4,815.01 crores including cash and cash equivalents of ₹ 374.13 crores and current investments of ₹ 314.55 crores. As of 31 March 2023, the Company had a working capital of ₹ 13,379.52 crores including cash and cash equivalents of ₹ 560.32 crores and current investments of ₹ 4,290.81 crores.

The table below summarises the maturity profile of the Company's financial liabilities based on contractual undiscounted payments.

	On demand	Less than 1 year	1-5 years	More than 5 years	Total
Year ended 31 March 2024					
Borrowings	**2,742.13**	-	-	-	**2,742.13**
Lease liabilities	-	**188.62**	**700.31**	**196.98**	**1,085.91**
Trade payables	-	**1,903.23**	-	-	**1,903.23**
Other financial liabilities	-	**13.51**	-	-	**13.51**
	2,742.13	**2,105.36**	**700.31**	**196.98**	**5,744.78**
Year ended 31 March 2023					
Borrowings	1,498.02	-	-	-	1,498.02
Lease liabilities	-	161.58	724.37	296.33	1,182.28
Trade payables	-	1,883.31	-	-	1,883.31
Other financial liabilities	-	9.53	-	-	9.53
	1,498.02	2,054.42	724.37	296.33	4,573.14

38 Details of Dues to Micro and Small Enterprises as defined under the MSMED Act, 2006

The Company has certain dues to suppliers registered under Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED Act'). The disclosures pursuant to the said MSMED Act are as follows:

	31 March 2024	31 March 2023
Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end	54.06	31.71
Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year end	-	-
Principal amounts paid to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest paid, under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest paid, other than under Section 16 of MSMED Act,to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act	-	-
Interest accrued and remaining unpaid at the end of each accounting year	-	-
Amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act	-	-

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39 Share-based payments

The Company does not provide any equity-based compensation to its employees. However, The Walt Disney Company, U.S.A ("the grantor" or "the Parent") maintains equity incentive plans that provide for the grant of stock-based awards to certain categories of officers and employees. The Parent's Incentive Plan provides for the grant of non-qualified stock options, as well as restricted stock units. Exercise prices in the case of non-qualified stock options are not less than the fair value of the underlying common stock on the date of grant.

a) Non-Qualified Stock Options (NQS)

Particulars	31 March 2024 Weighted Average Exercise price (₹)	31 March 2024 Number of options	31 March 2023 Weighted Average Exercise price (₹)	31 March 2023 Number of options
Options outstanding at the beginning of the year	**9,314.41**	**69,210**	10,520.97	39,477
Taken over pursuant to scheme of amalgamation	-	-	10,392.85	3,376
Options granted/transferred during the year	**7,622.60**	**75,722**	7,751.68	29,914
Exercised during the year	-	-	-	-
Transferred to other group companies during the year	-	-	-	-
Lapsed during the year	9,952.31	(18,182)	10,586.34	(3,557)
Options outstanding at the end of the year	**8,212.19**	**126,750**	9,314.41	69,210
Options vested and exercisable at the end of the year		17,806		30,754

Share options outstanding at the end of the year have the following expiry dates and exercise prices:

Grant Year	Expiry Year	Exercise price (₹)	31 March 2024 Number of options	31 March 2023 Number of options
2019	2029	10,586.34	23,830	38,187
2020	2030	7,670.12	560	1,109
2022	2032	7,676.57	22,172	25,448
2023	2033	7,621.66	80,188	4,466
Total			**126,750**	69,210
Weighted average remaining contractual life (years) of options outstanding at end of year			8.69	8.03

Fair Value of options granted

The fair value at the grant date of options granted in December 2023 was ₹ 2,669.60 per option, September 2023 was ₹ 2,461.90 per option and July 2023 was ₹ 2,514.77 per option (March 2023 was ₹ 3,057.85, December 2022 was ₹ 2,839.33 per option and November 2022 was ₹ 2,991.03 per option). The fair value at grant date is determined using the Binomial Model which takes into account the exercise price, expected volatility, option's life, the share price at grant date, expected price volatility of the underlying share, the expected dividend yield and the risk free interest rate for the term of the option.

The model inputs for the options granted during the year ended 31 March 2024 are as below :

	Month of grant					
Particulars	**Dec'23**	**Sep'23**	**Jul'23**	**Mar'23**	**Dec'22**	**Nov'22**
Expected volatility (%)	27.36%	28.82%	27.51%	29.67%	32.71%	33.08%
Expected life of the options	10	10	10	10	10	10
Risk free interest rate (%)	3.95%	4.44%	3.72%	3.85%	3.42%	3.58%
Grant Year	2023	2023	2023	2023	2022	2022
Expiry Year	2033	2033	2033	2033	2032	2032
Expected dividend (%)	0.65%	0.00%	0.00%	0.00%	0.00%	0.00%

Although the initial fair value of stock options is not adjusted after the grant date, changes in assumptions may change the value of, and therefore the expenses related to, future stock options grants. The assumptions that cause the greatest variation in fair value in the binomial valuation model are expected volatility and expected exercise multiple. Increase or decrease in either the expected volatility or expected exercise multiple will cause the binomial option value to increase or decrease, respectively. The volatility assumption considers both historical and implied volatility.

NOTARY M.M.PABALE Mumbai Maharashtra Expiry Dt. 30-10-2029 GOVT. OF INDIA

STAR INDIA PRIVATE LIMITED

Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

39 Share-based payments *(Continued)*

b) Restricted Stock Units (RSUs)

Particulars	TWDC shares	
	Weighted average grant date fair value (₹)	Number of options
31 March 2024		
Units outstanding at the beginning of the year	**8,851.64**	**380,772**
Units granted / transferred during the year	**7,549.50**	**421,943**
Vested during the year	**8,993.32**	**(185,384)**
Lapsed during the year	**8,843.47**	**(58,639)**
Units outstanding at the end of the year	**7,822.13**	**558,692**
31 March 2023		
Units outstanding at the beginning of the year	11,627.71	146,118
Taken over pursuant to scheme of amalgamation	11,643.25	120,247
Units granted / transferred during the year	7,625.15	274,533
Vested during the year	11,374.32	(109,123)
Lapsed during the year	11,387.26	(51,003)
Units outstanding at the end of the year	8,851.64	380,772

Restricted stock units outstanding at the end of the year have the following expiry date and exercise prices

Particulars	31 March 2024	31 March 2023
Weighted average remaining contractual life (years) of RSUs outstanding at the end of year	**1.23**	1.26

c) Expenses arising from share based payment transactions

Total expenses arising from share-based payment transactions recognised in Statement of Profit and Loss as part of employee benefit expense were as follows:

Particulars	31 March 2024	31 March 2023
Employee share based payment expense (Refer Note 25)	**207.90**	167.09

40 The Code on Social Security, 2020

The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received presidential assent on 28 September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the code becomes effective.

41 The matters other than those disclosed in the financial statements as required under paragraph "L - Additional Regulatory Information" under part I of Division II of Schedule III of the Companies Act, 2013 and Paragraph 7(l) and 7(n) of part II of Division II of Schedule III to Companies Act, 2013 as relevant to financial statements are either not applicable or there are no reportable matters.

42 Disclosure as per section 186 of Companies Act, 2013

a. Details of non current investments sold during the year

	31 March 2022	Sold during the year	31 March 2023
Non-trade investment - Unquoted			
Equity shares of associates			
Red Brick Lane Marketing Solutions Private Limited	4.40	(4.40)	-

There are no movements in non current investments during the year ended 31 March 2024.

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STAR INDIA PRIVATE LIMITED

Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

43 Fair Value Measurements

The fair values of the financial assets and liabilities are included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

A. Accounting classifications and fair values

The carrying amounts and fair values of financial instruments by class are as follows:

	Note	Fair value as at	
		31 March 2024	31 March 2023
Financial Assets			
Financial assets measured at fair value			
Investments measured at			
i. Fair value through profit and loss	8	314.55	4,290.81
Financial assets measured at amortised cost for which fair value are disclosed			
Trade receivables	12	4,541.68	3,772.57
Cash and cash equivalents	14	374.13	560.32
Bank balances other than cash and cash equivalents	14	0.20	0.19
Other financial assets	9	1,156.74	1,013.88
Financial Liabilities			
Financial liabilities measured at amortised cost for which fair value are disclosed			
Borrowings	17	2,742.13	1,498.02
Trade payables	20	1,903.23	1,883.31
Other financial liabilities	18	13.51	9.53

The Company has disclosed financial instruments such as cash and cash equivalents, other bank balances, trade receivables, loan to employees, security deposits, other receivables, borrowings, trade payables and other financial liabilities at carrying value because their carrying amounts are a reasonable approximation of the fair values due to their short term nature. The fair value of investments in mutual fund is determined based on closing NAV. The fair values for other financial assets given, calculated based on the lending rate for each of the years mentioned above, are not materially different from the carrying values at the respective balance sheet dates except the security deposit of carrying value which is ₹ 1,047.72 crores as at 31 March 2024 (31 March 2023: ₹ 913.20 crores) and fair value of which is ₹ 1,059.94 crores (31 March 2023: ₹ 922.82 crores).

B. Fair value hierarchy

The following table provides the fair value measurement hierarchy of the Company's assets and liabilities:

	Fair Value as at		Fair Value hierarchy
	31 March 2024	31 March 2023	
Investment in mutual funds	314.55	4,290.81	Level 1
Other financial assets	1,156.74	1,013.88	Level 3

Fair value of investment in mutual fund is determined based on closing NAV.

All other financial assets and liabilities at amortised cost are in Level 3 of fair value hierarchy and have been considered at carrying amount.

C. Measurement of fair value

Type	Fair Value hierarchy	Valuation Technique(s) & key inputs used
Investment in mutual funds	Level 1	Quoted in an active market - Closing NAV
Other financial assets	Level 3	Significant observable inputs - The fair value is determined using a DCF model.

NOTARY M.M.PABALE Mumbai Maharashtra Reg. no. 15220 Expiry Dt. 30-10-2029 GOVT. OF INDIA

STAR INDIA PRIVATE LIMITED

Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

44 Financial ratios

	Ratio	Numerator	Denominator	31 March 2024	31 March 2023	% change	Reason for change
a)	Current ratio (in times)	Total current assets	Total current liabilities	**1.38**	3.68	-63%	Decrease in this ratio is mainly on account of increase in current liabilities.
b)	Debt-Equity Ratio (in times)	Total debt = Borrowings + Lease liabilities	Total equity	**0.60**	0.13	377%	Increase in this ratio is mainly on account of increase in borrowings and reduction in total equity.
c)	Debt service coverage ratio (in times)	Earnings available for debt service = Profit after tax + Interest expense + Depreciation and amortisation expense	Debt service = Repayment of current borrowings + Finance cost	**(17.11)**	9.09	-288%	Decrease in this ratio is mainly on account of provision for onerous contract during the year.
d)	Return on equity ratio (in %)	Profit for the year after tax	Average total equity	**-103.34%**	8.64%	-1296%	Decrease in this ratio is mainly on account of provision for onerous contract during the year.
e)	Inventory turnover ratio (in times)	Revenue from operations	Average inventories	**4.41**	5.16	-15%	
f)	Trade receivables turnover ratio (in times)	Revenue from operations	Average trade receivables	**4.47**	5.45	-18%	
g)	Trade payables turnover ratio (in times)	Total purchases = Operating expenses + Other expenses	Average trade payables	**9.03**	8.67	4%	
h)	Net capital turnover ratio (in times)	Revenue from operations	Working capital = Total current assets (-) Total current liabilities	**3.86**	1.48	161%	Increase in this ratio is mainly on account of decrease in working capital.
i)	Net profit ratio (in %)	Profit for the year after tax	Revenue from operations	**-67.51%**	7.39%	-1013%	Decrease in this ratio is mainly on account of provision for onerous contract during the year.
j)	Return on capital employed (in %)	Earnings before interest and tax = Profit for the year before tax + Finance costs	Capital employed = Total equity + Borrowings + Lease liabilities	**-131.28%**	10.07%	-1403%	Decrease in this ratio is mainly on account of provision for onerous contract during the year.
k)	Return on investment (in %)	Earnings before interest and tax = Profit for the year before tax + Finance costs	Average total assets	**-49.80%**	8.75%	-669%	Decrease in this ratio is mainly on account of provision for onerous contract during the year.

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STAR INDIA PRIVATE LIMITED

Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

45 Business combination

(a) (i) National Company Law Tribunal has approved the Scheme of amalgamation of Novi Digital Entertainment Private Limited (hereinafter referred to as "Novi" or "Transferor Company") with the Company (or the "Transferee Company") pursuant to Section(s) 230 to 232 of the Companies Act, 2013 read with the Companies (Compromise, Arrangements and Amalgamations) Rules, 2016 (referred to as "Scheme"), with effect from the Appointed Date i.e. 1 April 2022, vide its order dated 15 May 2024.

(ii) Novi was principally engaged is in the business of owning, operating and managing the digital platforms across web, mobile web and mobile applications.

(iii) The amalgamation has been accounted for in the books of Transferee Company and presented effective 1 April 2022 in accordance with "pooling of interest method" as prescribed under Indian Accounting Standard ("Ind AS") 103 - "Business Combinations", Appendix C notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and/or such other applicable accounting standard prescribed under the Act. The previous year figures have been restated to give the effect of amalgamation in accordance with the scheme.

(iv) In accordance with the Scheme:
(a) All assets and liabilities, including reserves of the Transferor Company have been recorded at their respective book values as appearing in the books on the date immediately preceding the Appointed Date.

(b) As per the Scheme of Amalgamation, the Company is to allot 14,258,520 equity shares of ₹ 10 each fully paid up to the equity shareholders of Novi at a premium of ₹ 928.10 per share. Pending allotment of these shares at 31 March 2024, the face value of such shares has been shown as "Equity shares pending allotment". For every 100,000 (One Lakh only) equity shares of ₹ 1 each fully paid up of Novi, the shareholders of Novi, the shareholders of Novi will get 608 (Six Hundred and Eight only) equity shares of ₹ 10 each fully paid of Star India Private Limited ("Transferee Company"). Further, fractional entitlement of shares, if any, is to be rounded off to the nearest integer. These shares were issued on 27 May 2024.

(c) The difference being the surplus of value of purchase consideration and investment of the Company in Transferor Company over Net assets (i.e. the value of the assets over the value of the liabilities and reserves) of the Transferor Company taken over by the Company pursuant to the Scheme of Amalgamation has been debited in Capital Reserve in accordance with the Scheme of Amalgamation.

(d) Consequent to the amalgamation above, the authorized share capital of the Transferor company stands merged with the Company and thus authorised share capital of the Company is ₹ 2,745.09 crores consisting of 2,745,090,503 equity shares of ₹ 10 each.

(e) The impact of elimination of assets on account of transactions between the Transferor and the Transferee Companies prior to the Appointed date have been taken to retained earnings.

Summary of the assets, liabilities and reserves taken over as mentioned below:-

Particulars	Amount
Property, plant and equipment	16.85
Right of use assets	14.01
Capital work in progress	0.02
Goodwill	45.22
Intangible assets	191.67
Income tax assets (net)	177.44
Inventories	1,497.77
Current investments	832.29
Trade receivables	553.44
Cash and cash equivalents	91.61
Other financial assets	6.07
Other current assets	1,077.56
Total Assets (A)	**4,503.95**
Trade payables	877.16
Lease liabilities	16.59
Borrowings	1,100.00
Provisions	21.70
Deferred revenue	678.09
Other current liabilities	239.67
Total Liabilities (B)	**2,933.21**
Net Assets (A - B)	**1,570.74**

NOTARY M.M.PARALE Mumbai Maharashtra GOVT. OF INDIA

STAR INDIA PRIVATE LIMITED

Notes to the standalone financial statements for the year ended 31 March 2024 (Continued)

(Currency : ₹ in Crores)

45 Business combination *(Continued)*

(a)

Particulars	Amount
Reserves	
Securities premium	3,687.30
Retained earnings	(3,226.98)
Employee stock option reserve	41.21
	501.53
Net assets (after reducing reserves) taken over	**1,069.21**
Less: Cancellation of investment	3,631.23
Less: Consideration discharged by issue of equity shares as follows:-	
Issue of equity shares	14.26
Securities premium	1,323.33
Difference between Investment value & consideration paid & net assets (after reducing reserves) taken over as Capital Reserve	**3,899.61**

(b) Reliance Industries Limited ("RIL"), Viacom 18 Media Private Limited ("Viacom18") and Disney Enterprise, Inc ("Disney") on 28 February 2024 signed the binding definitive agreements to form a joint venture ("JV") that will combine the businesses of Viacom18 and the Company. As part of the transaction, the media undertaking of Viacom18 will be merged into the Company through a court-approved scheme of arrangement ("the Scheme"). The arrangement has been approved by NCLT ("National Company Law Tribunal") vide its order dated 30 August 2024 and CCI ("Competition Commission of India") approval has been received on 28 August 2024. The same has also been approved by MIB (Ministry of Information and Broadcasting) on 27 September 2024. The merger will be completed in the next few months subject to the fulfilment of the other conditions precedent as per the Scheme.

(c) The Company has filed an application on 30 September 2024, with National Company Law Tribunal ("NCLT"), Mumbai for the amalgamation of Star Television Productions Limited ("STPL") with the Company under Section 230 to 232 read with Section 234 and other applicable provisions of the Companies Act, 2013 ("Act") and read with the Companies (Compromise, Arrangements and Amalgamations) Rules, 2016. The said scheme of merger was approved by the Board of Directors of the Company and STPL at their respective board meetings held on 24 September 2024. The scheme of amalgamation / application is yet to be approved by NCLT. Once the scheme is approved by the NCLT, the Company is required to fulfill the conditions specified in the Scheme for the amalgamation to be effective.

46 Capital management

For the purpose of the Company's capital management, capital includes issued equity capital, securities premium and all other equity reserves attributable to the equity holders of the Company. The primary objective of the Company's capital management is to maximise the shareholder value. The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants.

As per our report of even date attached

For Price Waterhouse & Co Chartered Accountants LLP
Firm's Registration No : 304026E/E-300009

PRIYANSHU DINESHKUMAR GUNDANA
Digitally signed by PRIYANSHU DINESHKUMAR GUNDANA
Date: 2024.10.16 21:13:07 +05'30'

Priyanshu Gundana
Partner
Membership No: 109553

Place: Mumbai
Date: 16 October 2024

For and on behalf of the Board of Directors of Star India Private Limited

RISHI KANWARJEET GAIND

Rishi Gaind
Whole-time Director
DIN: 01874494

GURJEEV SINGH KAPOOR
Digitally signed by GURJEEV SINGH KAPOOR
Date: 2024.10.16 20:01:05 +05'30'

Gurjeev Singh Kapoor
Director
DIN: 10278179

ANSHU RITESH BHASKARAN
Digitally signed by ANSHU RITESH BHASKARAN
Date: 2024.10.16 19:54:01 +05'30'

Anshu Bhaskaran
Company Secretary
Membership No. A28247

Place: Mumbai
Date: 16 October 2024

Price Waterhouse & Co Chartered Accountants LLP

Independent Auditor's Report

To the Members of Star India Private Limited

Report on the Audit of the Standalone Financial Statements

Opinion

1. We have audited the accompanying standalone financial statements of Star India Private Limited ("the Company"), which comprise the Standalone Balance Sheet as at March 31, 2024, and the Standalone Statement of Profit and Loss (including Other Comprehensive Income), the Standalone Statement of Changes in Equity and the Standalone Statement of Cash Flows for the year then ended, and notes to the Standalone financial statements, including material accounting policy information and other explanatory information.

2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and total comprehensive income (comprising of loss and other comprehensive income), changes in equity and its cash flows for the year then ended.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Statements" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

4. We draw your attention to note 45 to the Standalone Financial Statements in respect of the Scheme of Amalgamation (the "Scheme") between the Company and Novi Digital Entertainment Private Limited (the 'Transferor'), which has been approved by National Company Law Tribunal (NCLT) vide its order dated May 15, 2024 with the appointed date of April 1, 2022 and has given effect in these financial statements from the beginning of the preceding period, i.e. April 01, 2022 in accordance with Ind AS 103 'Business Combinations' as prescribed in the Scheme.

   Our opinion is not modified in respect of this matter.

Price Waterhouse & Co Chartered Accountants LLP, 252, Veer Savarkar Marg, Shivaji Park, Dadar (West)
Mumbai - 400 028
T: +91 (22) 66697508

Registered office and Head office: Plot No. 56 & 57, Block DN, Sector V, Salt Lake, Kolkata 700 091

Price Waterhouse & Co (a Partnership Firm) converted into Price Waterhouse & Co Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no. LLPIN AAC-4362) with effect from July 7, 2014. Post its conversion to Price Waterhouse & Co Chartered Accountants LLP, its ICAI registration number is 304026E/E-300009 (ICAI registration number before conversion was 304026E)

Price Waterhouse & Co Chartered Accountants LLP

INDEPENDENT AUDITOR'S REPORT

Other Information

5. The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's report, but does not include the Standalone financial statements and our auditor's report thereon.

   Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

   In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

   We have nothing to report in this regard.

Responsibilities of management and those charged with governance for the Standalone financial statements

6. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

7. In preparing the Standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the Standalone financial statements

8. Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

NOTARY M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry On 30-10-2029 GOVT. OF INDIA

Price Waterhouse & Co Chartered Accountants LLP

INDEPENDENT AUDITOR'S REPORT

To the Members of Star India Private Limited
Report on the Audit of Standalone Financial Statements
Page 3 of 14

9. As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:
   - Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
   - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
   - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
   - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
   - Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other legal and regulatory requirements

11. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

12. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matters stated in paragraph 12(h)(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (as amended).

(c) The Standalone Balance Sheet, the Standalone Statement of Profit and Loss (including other comprehensive income), the Standalone Statement of Changes in Equity and the Standalone Statement of Cash Flows dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act.

NOTARY M.M.PABALE Mumbai Maharashtra Regd. No. 15220 Expiry Dt. 30-10-2029 GOVT. OF INDIA

Price Waterhouse & Co Chartered Accountants LLP

INDEPENDENT AUDITOR'S REPORT

(e) On the basis of the written representations received from the directors as on March 31, 2024, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024, from being appointed as a director in terms of Section 164(2) of the Act.

(f) With respect to the maintenance of accounts and other matters connected therewith, reference is made to our remarks in paragraph 12(b) above on reporting under Section 143(3)(b) and paragraph 12(h)(vi) below on reporting under Rule 11(g) of the Rules.

(g) With respect to the adequacy of the internal financial controls with reference to standalone financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements – Refer Note 36 to the standalone financial statements.

ii. The Company has made provision as at March 31, 2024 as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts - Refer Note 19 to the standalone financial statements. The Company did not have any derivative contracts as at March 31, 2024.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended March 31, 2024.

iv. (a) The management has represented that, to the best of its knowledge and belief, as disclosed in notes to the standalone financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(b) The management has represented that, to the best of its knowledge and belief, as disclosed in the notes to the standalone financial statements, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement

v. The Company has not declared or paid any dividend during the year.





Price Waterhouse & Co Chartered Accountants LLP

INDEPENDENT AUDITOR'S REPORT

vi. Based on our examination, which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and that has operated throughout the year for all relevant transactions recorded in the software, except for changes made through specific access and no audit trail enabled at the database level to log any direct database changes . During the course of performing our procedures, other than the aforesaid instances where the question of our commenting on the audit trail feature being tampered with does not arise, we did not notice any instance of audit trail feature being tampered with.

13. The provisions of Section 197 read with Schedule V to the Act are applicable only to public companies. Accordingly, reporting under Section 197(16) of the Act is not applicable to the Company.

For Price Waterhouse & Co Chartered Accountants LLP
Firm Registration Number: 304026E/E-300009

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Date: 2024.10.16 21:08:28 +05'30'

Priyanshu Gundana
Partner
Membership Number: 109553
UDIN: 24109553BKGRAE8701

Place: Mumbai
Date: October 16, 2024

NOTARY GOVT. OF INDIA M.M.PAGALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029

Price Waterhouse & Co Chartered Accountants LLP

Annexure A to Independent Auditor's Report

Referred to in paragraph 12 (g) of the Independent Auditor's Report of even date to the members of Star India Private Limited on the standalone financial statements for the year ended March 31, 2024
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Report on the Internal Financial Controls with reference to Standalone Financial Statements under clause (i) of sub-section 3 of Section 143 of the Act

1. We have audited the internal financial controls with reference to Standalone financial statements of Star India Private Limited ("the Company") as of March 31 ,2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

2. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ("the Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls with reference to standalone financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing deemed to be prescribed under Section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to standalone financial statements was established and maintained and if such controls operated effectively in all material respects.

4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to standalone financial statements and their operating effectiveness. Our audit of internal financial controls with reference to standalone financial statements included obtaining an understanding of internal financial controls with reference to Standalone financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to Standalone financial statements.



Price Waterhouse & Co Chartered Accountants LLP

Annexure A to Independent Auditor's Report

Referred to in paragraph 12 (g) of the Independent Auditor's Report of even date to the members of Star India Private Limited on the standalone financial statements for the year ended March 31, 2024
Page 7 of 14

Meaning of Internal Financial Controls with reference to Standalone financial statements

6. A company's internal financial controls with reference to Standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to Standalone financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the Standalone financial statements.

Inherent Limitations of Internal Financial Controls with reference to Standalone financial statements

7. Because of the inherent limitations of internal financial controls with reference to Standalone financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Standalone financial statements to future periods are subject to the risk that the internal financial controls with reference to Standalone financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, the Company has, in all material respects, an adequate internal financial controls system with reference to standalone financial statements and such internal financial controls with reference to standalone financial statements were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by ICAI.

For Price Waterhouse & Co Chartered Accountants LLP
Firm Registration Number: 304026E/E-300009

PRIYANSHU DINESHKUMAR GUNDANA
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Date: 2024.10.16 21:08:46 +05'30'

Priyanshu Gundana
Partner
Membership Number: 109553
UDIN: 24109553BKGRAE8701

Place: Mumbai
Date: October 16, 2024

NOTARY M.M.PABALE Mumbai Maharashtra Reg. No. L5220 Expiry Dt. 30-10-2029 GOVT. OF INDIA

Price Waterhouse & Co Chartered Accountants LLP

Annexure B to Independent Auditor's Report

Referred to in paragraph 11 of the Independent Auditor's Report of even date to the members of Star India Private Limited on the standalone financial statements for the year ended March 31, 2024.
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In terms of the information and explanations sought by us and furnished by the Company, and the books of account and records examined by us during the course of our audit, and to the best of our knowledge and belief, we report that:

i. (a) (A) The Company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(B) The Company is maintaining proper records showing full particulars of Intangible Assets.

(b) The Property, Plant and Equipment are physically verified by the Management according to a phased programme designed to cover all the items over a period of 3 years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the programme, a portion of the Property, Plant and Equipment has been physically verified by the Management during the year and no material discrepancies have been noticed on such verification.

(c) The title deeds of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee), as disclosed in Note 3 on Property, Plant and Equipment and Note 7 on Investment Property to the standalone financial statements, are held in the name of the Company, except for the following:

Description of property	Gross carrying value (Rs. In crores)	Held in the name of	Whether promoter, director or their relative or employee	Period held	Reason for not being held in the name of the Company
Freehold Land	1.53	Asianet Communications Limited	No	Since September 18, 1993	The title deeds are held in the name of Asianet Communications Limited renamed as Asianet Communications Private Limited) (erstwhile Company) which was subsequently merged with Asianet Star Communication Pvt. Ltd. (ASCPL) w.e.f. October 1, 2017, ASCPL is merged with the Company w.e.f. April 1, 2020.
Land (Investment Property)	11.26	Asianet Communications Limited	No	Since April 9, 2007 and June 7, 2012	
Building (Property, Plant and Equipment)	4.68	Asianet Communications Limited	No	Since April 1, 1995, April 23, 1998, October 15, 2005, October 8, 2007, and June 24, 2014.	





Price Waterhouse & Co Chartered Accountants LLP

Annexure B to Independent Auditor's Report

Referred to in paragraph 11 of the Independent Auditor's Report of even date to the members of Star India Private Limited on the standalone financial statements for the year ended March 31, 2024

(d) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets and Investment Property) or intangible assets or both during the year. Consequently, the question of our commenting on whether the revaluation is based on the valuation by a Registered Valuer, or specifying the amount of change, if the change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment (including Right of Use assets and Investment Property) or intangible assets does not arise.

(e) Based on the information and explanations furnished to us, no proceedings have been initiated on or are pending against the Company for holding benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) (formerly the Benami Transactions (Prohibition) Act, 1988 (45 of 1988)) and Rules made thereunder, and therefore the question of our commenting on whether the Company has appropriately disclosed the details in the standalone financial statements does not arise.

ii. (a) The Company is in the business of television broadcasting and production, acquisition and distribution of movies, owning operating and managing the digital platform and accordingly, does not hold any inventory (i.e. goods) in physical form. Accordingly, reporting under clause 3(ii)(a) of the Order is not applicable to the Company.

(b) During the year, the Company has not been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, from banks and financial institutions on the basis of security of current assets and accordingly, the question of our commenting on whether the quarterly returns or statements are in agreement with the unaudited books of account of the Company, does not arise.

iii. (a) The Company has made investment in mutual fund schemes during the year. The Company has not granted secured or unsecured loans or advances in nature of loans or provided any guarantee or security to companies, firms, Limited Liability Partnerships, or any other parties during the year.

(b) In respect of the aforesaid investments, the terms and conditions under which such investments were made are not prejudicial to the Company's interest.

(c) The Company has not granted secured or unsecured loans or advances in nature of loans, or stood guarantee, or provided security to any parties. Therefore, the reporting under clause 3(iii)(c), (iii)(d), (iii)(e) and (iii)(f) of the Order is not applicable to the Company.

iv. In our opinion, the Company has complied with the provisions of 186 of the Companies Act, 2013 in respect of the investments made by it. The Company has not granted any loans or provided any guarantees or security to the parties covered under Sections 185 and 186 of the Act. Therefore, to this extent, the reporting under clause 3(iv) of the Order is not applicable to the Company.

v. The Company has not accepted any deposits or amounts which are deemed to be deposits referred in Sections 73, 74, 75 and 76 of the Act and the Rules framed there under.

vi. Pursuant to the rules made by the Central Government of India, the Company is required to maintain cost records as specified under Section 148(1) of the Act in respect of its services. We have broadly reviewed the same and are of the opinion that, prima facie, the prescribed accounts and records have been made and maintained. We have not, however, made a detailed examination of the records with a view to determine whether they are accurate or complete.

vii. (a) In our opinion, the Company is regular in depositing the undisputed statutory dues, including goods and services tax, provident fund, income tax, sales tax, service tax, duty of customs, value added tax, cess, and other material statutory dues, as applicable, with the appropriate authorities.



Price Waterhouse & Co Chartered Accountants LLP

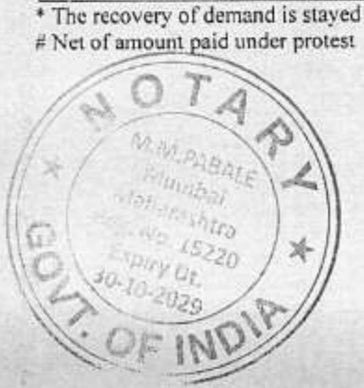
Annexure B to Independent Auditor's Report

Referred to in paragraph 11 of the Independent Auditor's Report of even date to the members of Star India Private Limited on the standalone financial statements for the year ended March 31, 2024
Page **10** of **14**

(b) There are no statutory dues of provident fund which have not been deposited on account of any dispute. The particulars of other statutory dues referred to in sub-clause (a) as at March 31, 2024, which have not been deposited on account of a dispute, are as follows:

Name of the statute	Nature of dues	Amount (Rs. In crores) #	Period to which the amount relates	Forum where the dispute is pending
Finance Act, 1994	Service Tax	709.25	2006-08, 2009-10 to 2011-12, 2013-14 to 2017-18	Customs, Excise and Service Tax Appellate Tribunal
Uttar Pradesh Value added tax Act, 2008	Value added tax	0.36	2009-10 to 2011-12 and 2014-15 to 2015-16	Additional Commissioner (Appeals)
Maharashtra Value added tax Act, 2002	Value added tax	17.48	2012-13, 2014-15 to 2016-17, April 2017-June 17	Joint Commissioner (Appeals)
Maharashtra Value added tax Act, 2002	Value added tax	0.62	2011-12 to 2013-14	Maharashtra Sales Tax Tribunal
Tamil Nadu Value added tax Act, 2002	Value added tax	3.79	2013-14 and 2014-15	High court
Orrisa Sales Tax Act, 1947	Sales Tax	0.24	1997-98 to 2000-01	Orissa Sales tax tribunal
Central Sales Tax Act, 1956	Sales tax	1.09	2012-13 and 2015-16	Joint Commissioner (Appeals)
Income Tax Act, 1961	Income Tax	642.29	2014-15 to 2016-17*	Income Tax Appellate Tribunal
Income Tax Act, 1961	Income Tax	55.94	2010-11 to 2017-18 and 2019-20	Commissioner of Income Tax (Appeals)
The Customs Act, 1962	Duty of Customs	0.25	2007-08	Central Excise and Service Tax Appellate Tribunal
Central Goods and Services Tax Act, 2017	Goods and Services Tax	1.35	2017-18	Appellate Authority
Finance Act, 1994	Service Tax	4.48	2015-16 and 2016-17	CESTAT
State Goods and Services Tax, 2017	Goods and Service Tax	1.10	2018-19	Commissioner (Appeals)

* The recovery of demand is stayed by the Income tax department.
# Net of amount paid under protest



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Annexure B to Independent Auditor's Report

Referred to in paragraph 11 of the Independent Auditor's Report of even date to the members of Star India Private Limited on the standalone financial statements for the year ended March 31, 2024
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viii. There are no transactions previously unrecorded in the books of account that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

ix. (a) Loans amounting to Rs. 2,005 crores are repayable on demand and terms and conditions for payment of interest thereon have been stipulated. According to the information and explanations given to us, such loans have not been demanded for repayment during the year. Consequently, the question of our commenting on default in repayment of loan under clause 3(ix)(a) of the Order does not arise.

The Company has defaulted in payment of interest during the year as described below:

Nature of borrowing, including debt securities	Name of lender	Period	Amount not paid on due date (Rs. in crores) #	Whether principal or interest	No. of days delay or unpaid
Inter-Company Debt	Disney Broadcasting (India) Private Limited	April to June 2023	12.73	Interest	38
Inter-Company Debt	Disney Broadcasting (India) Private Limited	July to Sep 2023	12.49	Interest	34
Inter-Company Debt	Disney Broadcasting (India) Private Limited	Oct to Dec 2023	13.13	Interest	12
Inter-Company Debt	UTV Software Communications Private Limited	April to June 2023	13.50	Interest	38
Inter-Company Debt	UTV Software Communications Private Limited	July to Sep 2023	13.33	Interest	34
Inter-Company Debt	UTV Software Communications Private Limited	Oct to Dec 2023	13.97	Interest	12

net of tax deducted at source

(b) On the basis of our audit procedures, we report that the Company has not been declared Wilful Defaulter by any bank or financial institution or government or any government authority.

NOTARY M.M.PABALE Mumbai Maharashtra GOVT. OF INDIA 30-10-2029

Price Waterhouse & Co Chartered Accountants LLP

Annexure B to Independent Auditor's Report

Referred to in paragraph 11 of the Independent Auditor's Report of even date to the members of Star India Private Limited on the standalone financial statements for the year ended March 31, 2024

(c) The Company has not obtained any term loans. Accordingly, reporting under clause 3(ix)(c) of the Order is not applicable to the Company.

(d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the Company, we report that no funds raised on short-term basis have been utilised for long-term purposes by the Company.

(e) According to the information and explanations given to us, and on an overall examination of the standalone financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associate companies or joint ventures.

(f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

x. (a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the reporting under clause 3(x)(a) of the Order is not applicable to the Company.

(b) The Company has not made any preferential allotment or private placement of shares or fully or partially or optionally convertible debentures during the year. Accordingly, the reporting under clause 3(x)(b) of the Order is not applicable to the Company.

xi. (a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, we have neither come across any instance of material fraud by the Company or on the Company, noticed or reported during the year, nor have we been informed of any such case by the Management.

(b) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, a report under Section 143(12) of the Act, in Form ADT-4, as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 was not required to be filed with the Central Government. Accordingly, the reporting under clause 3(xi)(b) of the Order is not applicable to the Company.

(c) During the course of our examination of the books and records of the Company carried out in accordance with the generally accepted auditing practices in India, the Company has received whistle-blower complaints during the year, which have been considered by us for any bearing on our audit and reporting under this clause.

xii. As the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it, the reporting under clause 3(xii) of the Order is not applicable to the Company.

xiii. The Company has entered into transactions with related parties in compliance with the provisions of Section 188 of the Act. The details of related party transactions have been disclosed in the standalone financial statements as required under Indian Accounting Standard 24 "Related Party Disclosures" specified under Section 133 of the Act. Further, the Company is not required to constitute an Audit Committee under Section 177 of the Act and, accordingly, to this extent, the reporting under clause 3(xiii) of the Order is not applicable to the Company.

NOTARY M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029 GOVT. OF INDIA

Price Waterhouse & Co Chartered Accountants LLP

Annexure B to Independent Auditor's Report

Referred to in paragraph 11 of the Independent Auditor's Report of even date to the members of Star India Private Limited on the standalone financial statements for the year ended March 31, 2024
Page 13 of 14

xiv. (a) In our opinion the Company has an internal audit system commensurate with the size and nature of its business.

(b) The reports of the Internal Auditor for the period under audit have been considered by us.

xv. In our opinion, the Company has not entered into any non-cash transactions with its directors or persons connected with him. Accordingly, the reporting on compliance with the provisions of Section 192 of the Act under clause 3(xv) of the Order is not applicable to the Company.

xvi. (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the reporting under clause 3(xvi)(a) of the Order is not applicable to the Company.

(b) The Company has not conducted non-banking financial / housing finance activities during the year. Accordingly, the reporting under clause 3(xvi)(b) of the Order is not applicable to the Company.

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, the reporting under clause 3(xvi)(c) of the Order is not applicable to the Company.

(d) Based on the information and explanations provided by the management of the Company, the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) does not have any CICs, which are part of the Group. We have not, however, separately evaluated whether the information provided by the management is accurate and complete. Accordingly, the reporting under clause 3(xvi)(d) of the Order is not applicable to the Company.

xvii. The Company has not incurred any cash losses in the financial year or in the immediately preceding financial year.

xviii. There has been no resignation of the statutory auditors during the year and accordingly the reporting under clause 3(xviii) of the Order is not applicable.

xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date will get discharged by the Company as and when they fall due.

xx. (a) In respect of other than ongoing projects, as at balance sheet date, the Company does not have any amount remaining unspent under Section 135(5) of the Act. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable.

NOTARY GOVT. OF INDIA M.M.PABALE Mumbai Maharashtra Reg. No. L5220 Expiry Dt. 30-10-2029

Price Waterhouse & Co Chartered Accountants LLP

Annexure B to Independent Auditor's Report

Referred to in paragraph 11 of the Independent Auditor's Report of even date to the members of Star India Private Limited on the standalone financial statements for the year ended March 31, 2024
Page 14 of 14

(b) The Company has transferred the amount of Corporate Social Responsibility remaining unspent under sub-section (5) of Section 135 of the Act pursuant to ongoing project to a special account in compliance with the provision of sub-section (6) of Section 135 of the Act. (Also, refer Note 34 to the standalone financial statements)

xxi. The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of Standalone Financial Statements. Accordingly, no comment in respect of the said clause has been included in this report.

For Price Waterhouse & Co Chartered Accountants LLP
Firm Registration Number: 304026E/E-300009

PRIYANSHU DINESHKUMAR GUNDANA

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Date: 2024.10.16 21:09:04 +05'30'

Priyanshu Gundana
Partner
Membership Number: 109553
UDIN: 24109553BKGRAE8701

Place: Mumbai
Date: October 16, 2024

NOTARY M.M.PABALE Mumbai Maharashtra Regd. No. 15220 Expiry Dt. 30-10-2029 GOVT. OF INDIA

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Annexure IV

Entity Name Star Television Productions Limited
GAAP IFRS
Finance accounts (unaudited) as of 30 September 2024

STATEMENT OF COMPREHENSIVE INCOME	Bal.2024/06/30 US$
Revenue	4,269,402
Other income	118,774
Other expenses and losses, net	55,971
Profit / (loss) before taxation	4,444,147
Income tax expense	(778,808)
Profit / (loss) for the year/period	3,665,339
Total comprehensive income/ (loss) for the year	3,665,339
Attributable to:	
Equity holder of the Company	3,665,339

BALANCE SHEET	Bal.2024/06/30 US$
Income Tax Receivable	
Cash and cash equivalents	457,826
Amounts due from fellow subsidiaries	2,627,100
Amounts due from an intermediate holding company	
Deferred tax assets	
Total current assets	3,084,926
Total assets	3,084,926
Other payables and accruals	(482,747)
Income tax payable	(304,878)
Total current liabilities	(787,625)
Total liabilities	(787,625)
Net current assets	3,872,551
Net assets	3,872,551
Share capital	50,000
Dividends	(9,400,000)
Retained earnings	13,222,551
Shareholders' funds	3,872,551

GOVT. OF INDIA NOTARY M.M.PABALE Mumbai Maharashtra Regn. No. 15220 Expiry Dt. 30-10-2029

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Annexure V

Star India Private Limited (SIPL)
Basis of preparation Sep'24 unaudited standalone financial statements

S No.	Particulars
1	These are unaudited interim financials and subject to change.
2	The interim SFS has been prepared to adhere to 'reasonable assurance' standards i.e. no material misstatements.
3	Disclosures as required by Revised Schedule III are not reflected in the financial statements.
4	Share based payment expenses is considered on a proportionate basis of preceding financial year.
5	For current period, the employee benefit obligations have been bifurcated into current and non current in the ratio of the preceding financial year.
6	Tax has not been computed for half year ended Sep'24 considering as there is a net loss.
7	Inventory adjustment % for GEC fiction as per ICDS is considered the same as preceding financial year.
8	FS are subject to adjustment / reclass due to RPT reconciliations, if any.
9	For current non-current bifurcation of CSR, we have assumed that the current quarter provision will be spent within 1 year.

NOTARY GOVT. OF INDIA M.M.PABALE Mumbai Maharashtra Regd. No. L5220 Expiry Dt. 30-10-2029

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STAR INDIA PRIVATE LIMITED

Unaudited Standalone Balance Sheet as at 30 September 2024

(Currency : ₹ in Crores)

	Note	30 September 2024
Assets		
Non-current assets		
Property, plant and equipment	1	158.57
Right of use assets	2	681.70
Capital work in progress	3	7.72
Goodwill	4	1,373.21
Other intangible assets	4	392.92
Investment properties	5	11.26
Financial assets		
Investments	6	266.46
Other financial assets	7	1,172.57
Income tax assets (net)	8	3,321.65
Other non-current assets	11	429.61
Total non-current assets		7,815.66
Current assets		
Inventories	9	4,167.51
Financial assets		
Investments	6	2,416.33
Trade receivables	10	4,211.99
Cash and cash equivalents	12	481.05
Bank balances other than cash and cash equivalents	12	0.20
Other financial assets	7	8.17
Other current assets	11	4,029.26
Total current assets		15,314.51
Total Assets		23,130.17
Equity And Liabilities		
Equity		
Equity share capital		566.08
Other equity		
Reserves and surplus	13	7,375.54
Total equity		7,941.62
Liabilities		
Non-current liabilities		
Financial liabilities		
Lease liabilities	29	661.68
Other liabilities	18	21.48
Provisions	16	5,529.89
Deferred tax liabilities (net)	8	112.56
Total non-current liabilities		6,325.61

NOTARY GOVT. OF INDIA M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029

STAR INDIA PRIVATE LIMITED

Unaudited Standalone Balance Sheet as at 30 September 2024 (Continued)

(Currency : ₹ in Crores)

	Note	30 September 2024
Current liabilities		
Financial liabilities		
Borrowings	14	2,005.00
Lease liabilities	29	103.75
Trade payables	17	
(i) total outstanding dues of micro enterprises and small enterprises		20.27
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		2,289.23
Other financial liabilities	15	11.72
Deferred revenue	19	488.99
Other liabilities	18	458.83
Provisions	16	3,485.15
Total current liabilities		8,862.94
Total liabilities		15,188.55
Total Equity and Liabilities		23,130.17





STAR INDIA PRIVATE LIMITED

Unaudited Standalone Statement of Profit and Loss for the period ended 30 September 2024

(Currency : ₹ in Crores)

	Note	Period ended 30 September 2024
Income		
Revenue from operations	19	8,886.96
Other Income	20	151.36
Total Income		9,038.32
Expenses		
Operating expenses	21	7,313.26
Employee benefit expenses	22	775.59
Finance costs	23	150.32
Depreciation and amortisation expenses	24	309.90
Other expenses	25	1,157.76
Total Expenses		9,706.83
Loss for the period before tax		(668.51)
Tax expense		
Current tax		-
Deferred tax		-
Total tax expenses		-
Loss for the period after tax		(668.51)

NOTARY
M.M.PABALE
Mumbai
Maharashtra
Regd. No. 15220
Expiry On
30-10-2029
GOVT. OF INDIA

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STAR INDIA PRIVATE LIMITED

Notes to the unaudited standalone financial statements for the period ended 30 September 2024 (Continued)

(Currency : ₹ in Crores)

2 Property, plant and equipment

Reconciliation of carrying amount	Plant and equipment	Computers	Office equipment	Furniture and fixtures	Vehicles	Leasehold improvements	Freehold Land	Building	Total
Gross carrying value									
Balance as at 31 March 2023	436.10	142.29	48.34	35.57	1.91	159.65	1.53	4.68	830.07
Additions	13.86	26.60	10.90	0.12	-	4.48	-	-	55.96
Disposals	(6.23)	(16.83)	(1.45)	(0.60)	(0.75)	(3.88)	-	-	(29.74)
Balance as at 31 March 2024	443.73	152.06	57.79	35.09	1.16	160.25	1.53	4.68	856.29
Additions	3.68	12.42	2.59	0.06	-	0.20	-	-	18.95
Disposals	(0.97)	(7.58)	(2.61)	(1.50)	(0.00)	(0.67)	-	(0.02)	(13.35)
Balance as at 30 September 2024	446.44	156.90	57.77	33.65	1.15	159.77	1.53	4.66	861.89
Accumulated depreciation and impairment									
Balance as at 31 March 2023	327.41	96.61	37.39	28.48	1.80	152.06	-	4.47	648.22
Depreciation charge for the year	30.53	23.52	5.34	1.36	0.01	3.76	-	0.07	64.59
Disposals	(6.12)	(16.81)	(1.34)	(0.56)	(0.67)	(3.88)	-	-	(29.38)
Balance as at 31 March 2024	351.82	103.32	41.39	29.28	1.14	151.94	-	4.54	683.43
Depreciation charge for the year	14.45	13.00	2.99	0.68	-	1.87	-	0.03	33.03
Disposals	(0.87)	(7.57)	(2.56)	(1.44)	(0.00)	(0.67)	-	(0.02)	(13.13)
Balance as at 30 September 2024	365.40	108.75	41.82	28.52	1.14	153.13	-	4.56	703.32
Net carrying value									
At 31 March 2024	91.91	48.74	16.40	5.81	0.02	8.31	1.53	0.14	172.86
At 30 September 2024	81.04	48.15	15.95	5.13	0.02	6.64	1.53	0.11	158.57

NOTARY M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029 GOVT. OF INDIA

NOTARY GOVT. OF INDIA

STAR INDIA PRIVATE LIMITED

Notes to the unaudited standalone financial statements for the period ended 30 September 2024 (Continued)

(Currency : ₹ in Crores)

2 Right of use assets

Reconciliation of carrying amount	Leasehold Land	Plant and Equipment	Building	Total
Gross carrying value				
Balance as at 31 March 2023	12.17	360.61	683.15	1,055.93
Additions	-	48.94	10.47	59.40
Disposals	-	-	(15.58)	(15.58)
Balance as at 31 March 2024	12.17	409.55	678.04	1,099.76
Additions	-	-	36.75	36.75
Disposals			(16.39)	(16.39)
Balance as at 30 September 2024	12.17	409.55	698.40	1,120.12
Accumulated depreciation and impairment				
Balance as at 31 March 2023	0.97	133.25	160.99	295.20
Depreciation charge for the year	0.81	45.38	85.69	131.88
Disposals	-	-	(14.95)	(14.95)
Balance as at 31 March 2024	1.78	178.62	231.73	412.13
Depreciation charge for the year	-	12.58	21.47	34.06
Disposals			(11.01)	(11.01)
Balance as at 30 September 2024	1.78	191.21	242.19	435.18
Net carrying value				
At 31 March 2024	10.39	230.93	446.31	687.63
At 30 September 2024	10.39	218.34	456.21	684.94

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STAR INDIA PRIVATE LIMITED

Notes to the unaudited standalone financial statements for the period ended 30 September 2024 (Continued)

(Currency : ₹ in Crores)

3 **Capital work in progress and intangible assets under development**

Reconciliation of carrying amount	Capital work in progress	Intangible assets under development	Total
Gross carrying value			
Balance as at 31 March 2023	13.37	1.69	15.06
Additions	58.59	7.08	65.67
Capitalised during the year	(55.96)	(8.77)	(64.73)
Written off	(6.23)	-	(6.23)
Balance as at 31 March 2024	9.77	0.00	9.77
Additions	20.87	0.81	21.68
Capitalised during the year	(18.95)	(0.81)	(19.76)
Balance as at 30 September 2024	11.69	0.00	11.69
Accumulated impairment losses			
Balance as at 31 March 2023	7.17	-	7.17
Impairment loss	(3.20)	-	(3.20)
Disposals	-	-	-
Balance as at 31 March 2024	3.97	-	3.97
Impairment loss	-	-	-
Disposals	-	-	-
Balance as at 30 September 2024	3.97	-	3.97
Net carrying value			
At 31 March 2024	5.80	0.00	5.81
At 30 September 2024	7.72	0.00	7.72

NOTARY GOVT. OF INDIA M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029

STAR INDIA PRIVATE LIMITED

Notes to the unaudited standalone financial statements for the period ended 30 September 2024 (Continued)

(Currency : ₹ In Crores)

4 Goodwill and other intangible assets

Reconciliation of carrying amount	Goodwill	Software	Brands and Trade Mark	Customer relationship	Non-Compete fees	Website	Total
Gross carrying value							
Balance as at 31 March 2023	1,373.21	182.96	342.54	469.03	165.13	804.51	1,964.18
Additions	-	8.77	-	-	-	381.18	389.95
Disposals	-	(22.27)	-	-	-	-	(22.27)
Balance as at 31 March 2024	1,373.21	169.46	342.54	469.03	165.13	1,185.69	2,331.85
Additions	-	0.81	-	-	-	201.01	201.82
Disposals	-	-	(15.00)	-	(1.58)	-	(16.58)
Balance as at 30 September 2024	1,373.21	170.27	327.54	469.03	163.55	1,386.70	2,517.09
Accumulated Amortisation							
Balance as at 31 March 2023	-	170.97	339.59	469.03	165.13	495.76	1,640.48
Amortisation charge for the year	-	8.45	1.50	-	-	317.51	327.46
Disposals	-	(22.04)	-	-	-	-	(22.04)
Balance as at 31 March 2024	-	157.38	341.09	469.03	165.13	813.26	1,945.90
Amortisation charge for the year	-	4.47	0.22	-	-	188.93	193.62
Disposals	-		(13.77)	-	(1.58)	-	(15.35)
Balance as at 30 September 2024	-	161.85	327.54	469.03	163.55	1,002.19	2,124.17
Net carrying value							
At 31 March 2024	1,373.21	12.07	1.45	0.00	0.00	372.43	385.95
At 30 September 2024	1,373.21	8.42	0.00	0.00	0.00	384.50	392.92

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STAR INDIA PRIVATE LIMITED

Notes to the unaudited standalone financial statements for the period ended 30 September 2024 (Continued)

(Currency : ₹ in Crores)

5 **Investment property**

A **Reconciliation of carrying amount**

Particulars	Amount
Gross carrying amount	
Balance as at 31 March 2023	11.26
Balance as at 31 March 2024	11.26
Balance as at 30 September 2024	11.26
Balance as at 30 September 2024	11.26
Net carrying value	
At 31 March 2024	11.26
At 30 September 2024	11.26
Fair Value	
At 31 March 2024	29.33
At 30 September 2024	29.33

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STAR INDIA PRIVATE LIMITED

Notes to the unaudited standalone financial statements for the period ended 30 September 2024 (Continued)

(Currency : ₹ in Crores)

		30 September 2024
6	**Investments**	
	Unquoted	
	Non-current investments	
	Investment carried at cost	
	Investments in Equity Shares	
	Equity shares of subsidiaries	
	Mashal Sports Private Limited	
	27,129 (31 March 2024 - 27,129) equity shares of ₹ 10 each, fully paid up	59.96
	Global Asianet Limited	
	150,000 (31 March 2024 : 150,000) equity shares of USD 10 each, fully paid up	6.91
	Equity shares of joint venture	
	Football Sports Development Limited	
	800,000 (31 March 2024 - 800,000) equity shares of ₹ 10 each, fully paid up (net of impairment of ₹ 44.08 crores (31 March 2024 - ₹ 44.08 crores))	195.94
	Media Pro Enterprise India Private Limited	
	2,500,000 (31 March 2024 - 2,500,000) equity shares of ₹ 10 each, fully paid up	2.50
	Investments in Preference shares	
	Preference shares of subsidiaries	
	Global Asianet Limited	
	2,500 (31 March 2024 : 2,500) 3.5% redeemable non-cumulative preference shares of USD 100 each, fully paid up	1.15
	Total investment at cost	266.46
	Total non-current investments	266.46
	Current investments	
	Investment carried at fair value through profit and loss	
	Quoted	
	Investments in mutual fund	2,416.33
	Total current investments	2,416.33
	Total investments	2,682.79
	Aggregate amount of unquoted investments	266.46
	Aggregate amount of quoted investments and market value thereof	2,416.33
	Aggregate amount of impairment in value of investments	44.08
	Investments carried at cost	266.46
	Investments carried at fair value through profit or loss	2,416.33

NOTARY M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029 GOVT. OF INDIA

STAR INDIA PRIVATE LIMITED

Notes to the unaudited standalone financial statements for the period ended 30 September 2024 (Continued)

(Currency : ₹ in Crores)

7 Other financial assets (carried at amortised cost)	30 September 2024
Non Current	
Security deposit	1,172.57
	1,172.57
Current	
Security deposit	5.60
Other receivables	2.50
Interest accrued but not due on fixed deposit	0.07
	8.17
Total Other financial assets	1,180.74

8 Income tax	30 September 2024
a) i) Income tax assets (net)	
Non-current	
Income-tax assets	7,780.11
Provision for tax	(4,458.46)
	3,321.65

10 Trade receivables	30 September 2024
Sub-classification of the trade receivables from contract with customers	
Trade receivables from related parties	-
Trade receivables - Unbilled revenues*	1,020.98
Trade receivables from others	3,239.10
Less: Allowance for expected credit loss	(48.09)
Total Trade receivables	4,211.99



STAR INDIA PRIVATE LIMITED

Notes to the unaudited standalone financial statements for the period ended 30 September 2024 (Continued)

(Currency : ₹ In Crores)

11 Other assets	30 September 2024
Non-Current (Unsecured, considered good)	
Capital advances	-
Advance other than capital advance	
Unsecured, considered good	233.61
Prepaid expenses	7.54
Deferred assets (on account of fair valuation of financial assets)	156.12
Balances with statutory/government authorities	32.34
	429.61
Current (Unsecured, considered good) unless otherwise stated	
Advance other than capital advance	
Unsecured, considered good	2,019.16
Unsecured, considered doubtful	17.02
	2,036.18
Impairment allowance	(17.02)
	2,019.16
Deferred assets (on account of fair valuation of financial assets)	46.88
Advances to employees	11.14
Prepaid expenses	83.60
GST / Service tax input credit recoverable	1,868.48
	4,029.26
Total Other assets	4,458.87

12 Cash and cash equivalents	30 September 2024
Balances with banks:	
In current accounts	451.05
Deposits with original maturity of less than three months	30.00
Total Cash and cash equivalents	481.05
Bank balances other than cash and cash equivalents	
Margin money deposit	0.20
Total Bank balances other than cash and cash equivalents	0.20

GOVT. OF INDIA NOTARY M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029

STAR INDIA PRIVATE LIMITED

Notes to the unaudited standalone financial statements for the period ended 30 September 2024 (Continued)

(Currency : ₹ in Crores)

13	Other equity - Reserves and surplus	30 September 2024
1	**Securities premium**	
	Balance as at the beginning of the year	25,821.96
	Add: Issued during the year	2,781.62
	Balance as at the end of the year	28,603.58
2	**General reserve**	
	Balance as at the beginning of the year	8.34
	Balance as at the end of the year	8.34
3	**Capital reserve**	
	Balance as at the beginning of the year	(12,129.10)
	Balance as at the end of the year	(12,129.10)
4	**Retained earnings**	
	Balance as at the beginning of the year	(8,567.71)
	Add: Profit for the year	(668.51)
	Items of other comprehensive income directly recognised in retained earnings	
	Less: Re-measurement of post retirement defined benefit obligation	
	Balance as at the end of the year	(9,236.22)
5	**Employee stock option reserve**	
	Balance as at the beginning of the year	235.44
	Add: Share based payment expenses	103.95
	Less: Amount charged by Ultimate holding company	(210.44)
	Balance as at the end of the year	128.95
	Total Other equity - Reserves and surplus	7,375.54

14	Borrowings (carried at amortised cost)	30 September 2024
	Current borrowings	
	Unsecured	
	Trade loan from other parties	-
	Trade loan from bank	-
	Working capital demand loan from banks	-
	Loans from related parties	2,005.00
	Total Borrowings	2,005.00

15	Other financial Liabilities	30 September 2024
	Current	
	Capital creditors	3.12
	Deposits from customers	8.60
	Total Other financial liabilities	11.72

GOVT. OF INDIA NOTARY M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029

NOTARY GOVT. OF INDIA

STAR INDIA PRIVATE LIMITED

Notes to the unaudited standalone financial statements for the period ended 30 September 2024 (Continued)

(Currency : ₹ in Crores)

		30 September 2024
16	**Provisions**	
	Non- Current	
	Provision for employee benefit obligation	
	Gratuity	179.23
	Compensated absences	38.33
	Site restoration	59.80
	Other provisions	
	Provision for onerous contract (Refer note (a) below)	5,252.53
		5,529.89
	Current	
	Provision for employee benefit obligation	
	Gratuity	9.43
	Compensated absences	4.19
	Other provisions	
	Provision for onerous contract	3,342.12
	Provision for royalty	129.41
	Site restoration	-
		3,485.15
	Total Provisions	9,015.04

		30 September 2024
17	**Trade payables**	
	(i) total outstanding dues of micro enterprises and small enterprises	20.27
		20.27
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	
	Payable to related parties	2,289.23
	Other trade payables	2,289.23
	Total Trade payables	2,309.50

		30 September 2024
18	**Other liabilities**	
	Non- Current	
	Liability towards corporate social responsibility	21.48
		21.48
	Current	
	Employee benefits payable	310.30
	Advances from customers	15.62
	Liability towards corporate social responsibility	23.75
	Statutory dues payable	109.16
	(Includes goods and service tax, tax deducted at source, provident fund and professional tax)	458.83
	Total Other current liabilities	480.31

GOVT. OF INDIA NOTARY M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2025

STAR INDIA PRIVATE LIMITED

Notes to the unaudited standalone financial statements for the period ended 30 September 2024 (Continued)

(Currency : ₹ in Crores)

		30 September 2024
19	**Revenue from operations**	
	Revenue from contracts with customers	
	Sale of services	
	Advertisement	5,149.30
	Subscription	3,383.93
	Licensing of content rights	204.57
	Theatrical distribution of films	0.06
	Other operating revenue	149.10
	Total Revenue from operations	8,886.96

		30 September 2024
20	**Other Income**	
	Interest income on	
	Financial asset carried at amortised cost	
	- Bank deposits	6.23
	- Other financial asset carried at amortised cost	32.27
	Income tax refund	0.10
	Provision / credit balances written back	0.46
	Income from investments measured at fair value through profit or loss (net)	63.63
	Gain on disposal of property, plant and equipment (net)	0.29
	Service fees	17.39
	Miscellaneous income	30.99
	Total Other income	151.36

		30 September 2024
21	**Operating expenses**	
	Rights/Program cost	6,532.76
	License fees	254.63
	Programming expenses	142.13
	Technical cost	382.85
	Producer / talent share	0.89
	Total Operating expenses	7,313.26

		30 September 2024
22	**Employee benefit expense**	
	Salaries, wages and bonus	603.92
	Contribution to provident and other funds	30.43
	Share based payment expenses	103.95
	Gratuity expense	15.04
	Staff welfare expenses	22.25
	Total Employee benefit expenses	775.59

GOVT. OF INDIA NOTARY Reg. No. 15220 Maharashtra Mumbai M.M.PARIKH EXPIRY DT. 30-10-2029

STAR INDIA PRIVATE LIMITED

Notes to the unaudited standalone financial statements for the period ended 30 September 2024 (Continued)

(Currency : ₹ in Crores)

		30 September 2024
23	**Finance costs**	
	Interest cost on financial liabilities measured at amortized cost	
	Interest on borrowings	5.74
	Interest on intercorporate loans	91.12
	Interest on lease liabilities	53.46
	Total Finance costs	150.32

		30 September 2024
24	**Depreciation and amortization expenses**	
	Depreciation on tangible assets	32.04
	Depreciation on right-of-use assets	83.25
	Amortization of intangible assets	194.61
	Total Depreciation and amortization expenses	309.90

		30 September 2024
25	**Other expenses**	
	Marketing and publicity	693.22
	Legal and professional fees	148.42
	Insurance	91.10
	Service fees expense	54.59
	Rent and utility expenses	16.91
	Distribution expenses	18.11
	Commission	6.03
	Rates and taxes	11.13
	Travelling and conveyance	14.13
	Repairs and maintenance expenses	
	- Plant and machinery	13.87
	- Buildings	2.87
	- Others	48.05
	Net loss on foreign currency transactions and translations	8.06
	Bad debts written off	14.97
	Adjusted against allowances for credit losses	(14.97)
		-
	Advances other than capital advance written off	-
	Adjusted against loss allowance on advances	-
	Programs and films pending completion written off	4.74
	Allowances for credit losses	(5.87)
	Expenditure towards corporate social responsibility	17.62
	Programming slot purchase cost	0.79
	Loss allowance on advances	(3.28)
	Payment to auditors	1.19
	Miscellaneous expenses	16.08
	Total Other expenses	1,157.76

GOVT. OF INDIA NOTARY M.M.PARALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029

Annexure VI

REPORT ADOPTED BY THE BOARD OF DIRECTORS OF STAR INDIA PRIVATE LIMITED ON OCTOBER 25, 2024, EXPLAINING THE EFFECT OF THE SCHEME OF AMALGAMATION AMONGST STAR TELEVISION PRODUCTIONS LIMITED AND STAR INDIA PRIVATE LIMITED AND THEIR RESPECTIVE SHAREHOLDERS ("SCHEME") ON THE EQUITY SHAREHOLDERS, KEY MANAGERIAL PERSONNEL, PROMOTERS AND NON-PROMOTER SHAREHOLDERS OF THE COMPANY

1. BACKGROUND

1.1 The Board of Directors of Star India Private Limited ("**Company**") vide resolution dated September 24, 2024 approved the Scheme.

1.2 The Scheme, *inter alia*, provides for the amalgamation of Star Television Productions Limited ("**STPL**") with the Company pursuant to Sections 230 to 232 read with Section 234 and other applicable provisions of the Companies Act, 2013.

1.3 This report of the Board of Directors is accordingly being made pursuant to the requirements of Section 232(c) of the Companies Act, 2013. Capitalized terms used herein and not defined shall have the meaning ascribed to them in the Scheme.

1.4 The following documents were placed before the Board:

(i) Draft Scheme;

(ii) Valuation report dated September 23, 2024 issued by BDO Valuation Advisory LLP, Registered Valuers regarding the share swap ratio; and

(iii) Certificate dated September 24, 2024 issued by Price Waterhouse & Co Chartered Accountants LLP, Chartered Accountants certifying that the accounting treatment as specified in the Scheme is in conformity with the applicable accounting standards under Section 133 of the Companies Act, 2013.

2. EFFECT OF THE SCHEME ON THE EQUITY SHAREHOLDERS, KEY MANAGERIAL PERSONNEL, PROMOTER AND NON-PROMOTER SHAREHOLDERS OF THE COMPANY.

2.1 Equity Shareholders (including Promoter and Non-promoter shareholders)

(i) In consideration of the merger of STPL with the Company, the Company shall allot and issue equity shares credited as fully paid-up to the extent indicated below, to the shareholders of STPL and whose name appears in the applicable register of members of STPL under Applicable Law as a member of STPL, as on the Effective Date in the following proportion: 143 equity shares of the Company of INR 10 (Indian Rupees Ten) each fully paid-up for every 1 equity share of STPL of USD 1 (United States One Dollar) (INR 83.5) each fully paid-up.

Registered Office
Star House, Urmi Estate,
95, Ganpatrao Kadam Marg, Lower Parel (West),
Mumbai - 400013, India.
Website: www.disneystar.com
CIN: U72300MH1994PTC076485

Telephone: +91 22 6630 5555
Fax : +91 22 6630 5050

GOVT. OF INDIA NOTARY M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029

(ii) Considering the overall rationale and benefit of the Scheme, the Board is of the view that the Scheme is in the best interest of all stakeholders including the shareholders of the Company, and no shareholder is expected to have disproportionate advantage or disadvantage in any manner. The Scheme is in the best interests of the shareholders and will not adversely affect the rights or interest of any shareholder of the Company including the minority shareholders, in any manner whatsoever.

(iii) There will be a change in the shareholding pattern of the Company as mentioned above. No special valuation difficulties were reported.

2.2 Key Managerial Personnel (KMP's)

While the Scheme does not contemplate any change in KMP's of the Company, appropriate changes in KMPs may be made pursuant to business and statutory requirements.

For Star India Private Limited

STAR INDIA PRIVATE LIMITED MUMBAI

Atul Agarwal
Whole Time Director
DIN: 07681763

Place: Mumbai
Date: November 06, 2024

GOVT. OF INDIA NOTARY M.M.PADALE Mumbai Maharashtra Reg. No. 9452 Expiry On 30-10-2029

Registered Office
Star House, Urmi Estate,
95, Ganpatrao Kadam Marg, Lower Parel (West),
Mumbai - 400013, India.
Website: www.disneystar.com
CIN: U72300MH1994PTC076485

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Annexure VII

BDO

Report on Fair Share Swap Ratio in relation to the 'Proposed Scheme of Amalgamation'

SEPTEMBER 2024

NOTARY GOVT. OF INDIA M.M.PARAB Mumbai Maharashtra Reg.No. 15220 Expiry Dt. 30-09-2029

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BDO Valuation Advisory LLP
The Ruby, Level 9, North West Wing
Senapati Bapat Marg, Dadar (W)
Mumbai 400028, India

Ref. No.: LM/Sep23-145/2024

September 23, 2024

To,

The Board of Directors
Star India Private Limited
Star House, Urmi Estate,
95 Ganpatrao K, Lower Parel - West,
Mumbai - 400 013, Maharashtra, India.

The Board of Directors
Star Television Productions Limited
Craigmuir Chambers, Road Town,
Tortola, British Virgin Islands

Dear Sir(s)/ Madam(s),

Sub: Determination of Fair Share Swap Ratio in relation to the Proposed Scheme of Amalgamation

We, BDO Valuation Advisory LLP (**'BDO Val' or 'We' or 'Us'**), have been appointed vide letter dated August 05, 2024, bearing its reference number LM/Aug53/2024 to determine fair share swap ratio as per the Proposed Scheme of Amalgamation between Star Television Productions Limited (**"STPL"**) and Star India Private Limited **("Star India" or "the Client" or "the Company"), wherein STPL is proposed to be merged with Star India** under applicable provisions of the Companies Act, 2013.

This valuation report **("the Report")** will be used to comply with provisions of the Companies Act, 2013 **("the Act").**

We are pleased to present herewith our report on the same.

The cut-off date for the present valuation exercise has been considered as at June 30, 2024 and the market factors have been considered till September 20, 2024. The attached report details the valuation methodologies, calculations and conclusions with respect to this valuation.

We hereby confirm that we have no present or planned future interest in STPL and Star India except to the extent of our appointment as a registered valuer for this Report.

We have considered the valuation base as 'Fair Value' and the premise of value is 'Going Concern Value' for estimating the value of STPL and Star India. We hereby confirm that the valuation is carried out as per International Valuation Standards (**"IVS"**). Any change in the valuation base or the premise could have a significant impact on the outcome of the valuation exercise, and therefore, this Report.

We believe that our analysis must be considered as a whole. Selected portions of our analysis or the factors we considered, without considering all factors and analysis together could create a misleading view of the process underlying the valuation conclusions. The preparation of valuation is a complex process and is not necessarily amenable to partial analysis or summary description. Any attempt to do so could lead to undue emphasis on any particular factor or analysis.

NOTARY M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029 GOVT. OF INDIA

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This letter should be read in conjunction with the attached report.

Regards,
For BDO Valuation Advisory LLP
IBBI No.: IBBI/RV-E/02/2019/103

BDO VALUATION ADVISORY LLP

Lata R Gujar More
Partner
IBBI No.: IBBI/RV/06/2018/10488
VRN No.: IOVRVF/BDO/2024-2025/3855

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1. Brief Background of the Companies

Star India Private Limited ("Star India" or "Transferee Company" or "Client")

1.1. Star India is incorporated under the provisions of the Companies Act, 1956 having Corporate Identity Number U72300MH1994PTC076485 and its registered office at Star House, Urmi Estate, 95 Ganpatrao K, Lower Parel - West, Mumbai - 400 013, Maharashtra, India. Star India is engaged in the business of television broadcasting and production, acquisition and distribution of motion pictures.

1.2. The shareholding of Star India as on June 30, 2024 is as below:

Shareholder's Name	% Holding
Buzzer Investments Limited	38.3%
Star Entertainment Holdings Limited	24.2%
Star US Holdings Subsidiary LLC	12.8%
SVJ Holding Limited	10.6%
Star ISP Limited	4.3%
STARTV.COM Holdings Limited	4.1%
Worldwide Wickets, Mauritius	3.9%
Others	1.8%
Total	**100.0%**

Star Television Productions Limited ("STPL" or "Transferor Company")

1.3. Star Television Productions Limited ("STPL" or "the Company") is incorporated in British Virgin Islands and having its registered office at P.O. Box 71, Craigmuir Chambers, Road Town, Tortola, British Virgin Islands. STPL owns the "STAR" brand and is engaged in the business of provision of trademarks to group companies. STPL is a part of Star Group and a fellow subsidiary of Star India.

1.4. The shareholding of STPL as on June 30, 2024 is as below:

Shareholder's Name	% Holding
Star Group Limited	100.0%
Total	**100.0%**

1.5. Hereinafter, STPL and Star India are collectively referred to as "the Companies".

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2. Purpose of Valuation

2.1. We understand that the proposed amalgamation of STPL into Star India will be undertaken under Sections 230 to 232 read with section 234 of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013 (**"Proposed Transaction"**).

2.2. Under the Proposed Transaction, as consideration for the proposed amalgamation of the STPL into Star India, the shareholders of STPL will be issued equity shares in Star India as per the fair share swap ratio (**"Purpose"**).

2.3. In this regard, we have been appointed to undertake fair valuation of STPL and Star India to recommend the fair share swap ratio for the proposed amalgamation to comply with the provisions of Sections 230 to 232 read with section 234 of the Companies Act, 2013 and other relevant provisions of the Companies Act, 2013, and rules and regulations thereunder.

3. Terms of Engagement

Context and Purpose

3.1. BDO Val has been appointed to determine the fair equity valuation of STPL and Star India to recommend the fair share swap ratio as mentioned in para 2 of this report (**"Report"**). This valuation exercise and this valuation report are solely for the purpose mentioned in the Report.

Restricted Audience

3.2. This Report and the information contained herein are absolutely confidential and are intended for the use of the Client only for submitting to the statutory authorities for compliance under section Sections 230 to 232 read with section 234 of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013, and rules and regulations thereunder applicable to the Scheme. The results of our valuation analysis and our Report cannot be used or relied by the Companies and Shareholders for any other purpose or by any other party for any purpose whatsoever.

3.3. This Report will be placed before the Board of Directors of the Companies and intended only for their sole use and information only. To the extent mandatorily required under applicable laws of India, this Report maybe produced before judicial, regulatory or government authorities, in connection with the Scheme. We are not responsible to any other person or party, for any decision of such person or party based on this Report. Any person or party intending to provide finance/ invest in the shares/ business of the Companies or their holding companies, subsidiaries, associates, joint ventures shall do so after seeking their own professional advice and after carrying out their own due diligence procedures to ensure that they are making an informed decision. If any person/ party (other than the Client) chooses to place reliance upon any matters included in the Report, they shall do so at their own risk and without recourse to BDO Val.

3.4. It is hereby notified that usage, reproduction, distribution, circulation, copying or otherwise quoting of this Report or any part thereof, except for the purpose as set out earlier in this Report,

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without our prior written consent, is not permitted, unless there is a statutory or a regulatory requirement to do so.

3.5. Without limiting the foregoing, we understand that the Client may be required to share this Report with regulatory or judicial authorities including stock exchanges, SEBI, Regional Director, Registrar of Companies, National Company Law Tribunal, Income Tax authorities, professional advisors of the Client including merchant banker providing fairness opinion on the fair share swap ratio in connection with the Scheme (**"Permitted Recipients"**). We hereby give consent to such disclosure of this Report, on the basis that we owe responsibility only to the Client that has engaged us, under the terms of the engagement, and no other person; and that, to the fullest extent permitted by law, we accept no responsibility or liability to any other party, in connection with this Report. It is clarified that reference to this Report in any document and/or filing with Permitted Recipients, in connection with the Scheme, shall not be deemed to be an acceptance by us of any responsibility or liability to any person/ party other than the Client.

4. Caveats, Limitations and Disclaimers

4.1. This Report is to be read in totality, and not in parts, in conjunction with the relevant documents referred to therein.

4.2. This Report, its contents, and the analysis herein are specific to (i) the purpose of valuation agreed as per the terms of our engagement, (ii) the Report date and (iii) based on the data detailed in the section - Sources of Information. The management of the Companies have been informed that the business activities of the Companies have been carried out in the normal and ordinary course till the Report date and that no material changes are expected in their respective operations and financial position to occur upto the Report date.

4.3. We were provided with relevant information and time to make our opinion for this valuation exercise. However, our opinion may change if any material information is not disclosed / hidden from us during our valuation exercise.

4.4. The scope of the assignment did not include performing audit tests for the purpose of expressing an opinion on the fairness or accuracy of any financial or analytical information that was used during the course of the work. Accordingly, we express no audit opinion or any other form of assurance on this information on behalf of the Companies. The assignment did not involve us to conduct the financial or technical feasibility study. We have not done any independent technical valuation or appraisal or due diligence or legal title search of the assets or liabilities of the Companies and have considered them at the value as disclosed by the Companies in their regulatory filings or in submissions, oral or written, made to us.

4.5. Further, this Valuation Report is based on the extant regulatory environment and the financial, economic, monetary and business/market conditions, and the information made available to us or used by us up to the date hereof, which are dynamic in nature and may change in future, thereby impacting the valuation of the Companies. Subsequent developments in the aforementioned conditions may affect this Report and the assumptions made in preparing this Report and we shall

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not be obliged to update, review or reaffirm this Report if the information provided to us changes. Further events occurring after the date hereof may affect this Report and the assumptions used in preparing it, and we do not assume any obligation to update, revise or reaffirm this Report.

4.6. We have no present or planned future interest in the Companies or any of their group entities.

4.7. The recommendation contained herein is not intended to represent value at any time other than the valuation date.

4.8. This Report is subject to the laws of India.

4.9. The fee for this engagement is not contingent upon the outcome of the Report.

4.10. In rendering this Report, we have not provided legal, regulatory, tax, accounting or actuarial advice and accordingly we do not assume any responsibility or liability in respect thereof.

4.11. This Report is based on the information received from the sources mentioned herein and discussions with the representatives of the Companies. We have assumed that no information has been withheld that could have influenced the purpose of our Report.

4.12. We have assumed and relied upon the truth, accuracy and completeness of the information, data and financial terms provided to us or used by us, we have assumed that the same are not misleading and do not assume or accept any liability or responsibility for any independent verification of such information or any independent technical valuation or appraisal of any of the assets, operations or liabilities of the Companies. Nothing has come to our knowledge to indicate that the material provided to us was mis-stated or incorrect or would not afford reasonable grounds upon which to base our Report.

4.13. For the present valuation exercise, we have also relied upon information available in the public domain; however, the accuracy and timeliness of the same has not been independently verified by us.

4.14. In addition, we do not take any responsibility for any changes in the information used by us to arrive at our conclusion as set out here in which may occur subsequent to the date of our Report or by virtue of fact that the details provided to us are incorrect or inaccurate.

4.15. We have arrived at a relative value based on our analysis. Any transaction price may however be significantly different and would depend on the negotiating ability and motivations of the respective buyers and sellers in the transaction.

4.16. Our scope is limited to recommendation of fair valuation of the securities and fair share swap ratio. The Report should not be construed as, our opinion or certifying the other compliances of the Scheme with the provisions of any law including the Companies Act 2013, Foreign Exchange Management Act, 1999, taxation related laws, capital market related laws, any accounting, taxation or legal implications or issues arising from the Proposed Transaction.

4.17. The Report assumes that the Companies comply fully with relevant laws and regulations applicable in all their areas of operation unless otherwise stated and that the Companies will be managed in a competent and responsible manner. Further, except as specifically stated to the contrary, this

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Report has given no consideration to matters of legal nature, including issues of legal title and compliance with local laws, litigation and other contingent liabilities that are not recorded in the financial statements of the Companies.

4.18. This Report does not look into the business/commercial reasons nor the likely benefits arising out of the same. Similarly, it does not address the relative merits as compared with any other alternative business transaction or any other alternatives, whether or not such alternatives could be achieved or are available. The assessment of commercial and investment merits in the Companies is sole responsibility of the investors of the Companies and we don't express opinion on the suitability or otherwise of entering into any financial or other transactions with the Companies.

4.19. Valuation and determination of fair valuation of the Securities and fair share swap ratio is not a precise science, and the conclusions arrived at in many cases will be subjective and dependent on the exercise of individual judgment. There is therefore no indisputable single value. While we have provided an assessment of the value based on an analysis of information available to us and within the scope of our engagement, others may place a different opinion.

4.20. Valuation is based on estimates of future financial performance or opinions, which represent reasonable expectations taking into consideration the economic, social and market patterns existing at that point in time, but such information, estimates or opinions are not offered as predictions or as assurances that a particular level of income or profit will be achieved, a particular event will occur or that a particular price will be offered or accepted. Actual results achieved during the period covered by the prospective financial analysis will vary from these estimates and the variations may be material. Although we have read, analyzed and discussed management business plan (where applicable) for the purpose of undertaking a valuation analysis, we have not recommended on the achievability and reasonableness of the assumptions provided to us save for satisfying ourselves to the extent possible that they are consistent with other information provided to us in the course of the assignment. We have assessed and evaluated the reasonableness of the projections based on procedures such as analyzing industry data, historical performance of comparable companies, etc.

4.21. Whilst all reasonable care has been taken to ensure that the factual statements in the Report are accurate, neither us, nor any of our partners, officers or employees shall in any way be liable or responsible either directly or indirectly for the contents stated herein. Accordingly, we make no representation or warranty, express or implied, in respect of the completeness, authenticity or accuracy of such factual statements. We expressly disclaim any and all liabilities, which may arise based upon the information used in this Report.

4.22. We owe responsibility to only the Board of Directors of the Client and nobody else. We will not be liable for any losses, claims, damages or liabilities arising out of the actions taken, omissions of or advice given by any other party to the Companies. In no event shall we be liable for any loss, damages, cost or expenses arising in any way from fraudulent acts, misrepresentations or willful default on part of the Companies, their directors, employees or agents. In the particular circumstances of this case, our liability, if any (in contract or under statute or otherwise) for any economic loss or damage arising out of or in connection with this engagement, howsoever the loss

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or damage caused, shall be limited to the amount of fees actually received by us from the Client as laid out in the engagement letter, for such valuation work.

4.23. We do not accept any liability to any third party in relation to the issue of this Report. It is understood that this analysis does not represent a fairness opinion. This Report is not a substitute for the third party's own due diligence/ appraisal/ enquiries/ independent advice that the third party should undertake for his purpose.

4.24. We express no opinion or recommendation as to how the shareholders of the Companies should vote at the shareholders' meeting(s) to be held in connection with the Scheme.

4.25. The recommendation(s) rendered in this Report only represent our recommendation(s) based upon information furnished by the Companies (or its representatives) and other sources and the said recommendation(s) shall be considered to be in the nature of non-binding advice, (our recommendation will however not be used for advising anybody to take buy or sell decision, for which specific opinion needs to be taken from expert advisors).

4.26. The Companies have been provided with the opportunity to review the draft Report as part of our standard practice to make sure that factual inaccuracies/ omissions are avoided in our final Report.

5. Sources of Information

5.1. For the purpose of undertaking this valuation exercise, we have relied on the following sources of information provided by the management representatives of the Companies:

- Detailed business profile and information of current operations of Star India & STPL.
- Unaudited Consolidated Financial Statements for Star India for FY24;
- Excerpts from the financials and Revenue Summary for the period ending June 30, 2024.
- Audited Financials for Star India for Financial Year ("FY") 18 to FY23.
- Audited Financials for subsidiaries, associates and joint ventures of Star India for the period FY18 to FY23;
- Provisional Financials for STPL for 6 months period ended March 31, 2024 and for 9 month period ended June 30, 2024;
- Audited financial statements of STPL for the Financial Year ("FY") ended, September 30, 2020, September 30, 2021, September 30, 2022, and September 30, 2023.
- Brand Licensing Agreement dated October 19, 2020.
- Audited financial statements for FY24 of Star India's investments in:
  - Football Sports Development Limited ("FSDL");
  - Mashal Sports Private Limited ("MSPL");
  - Media Pro Enterprise India Private Limited ("MPEIPL");

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- Information provided by leading database sources and other publicly available information.
- Management Representation Letter addressed to BDO Val; and
- Relevant data and information provided to us by the management and representatives of the Companies either in written or oral form or in form of soft copy and information available in public domain.

6. Procedures Adopted

6.1. In connection with this exercise, we have adopted the following procedures to carry out the valuation:

- Requested and received financial information;
- Obtained data available in public domain;
- Undertook high level industry analysis and research based on publicly available market data;
- Discussions (over call / emails / conferences) with the Management to understand the business and fundamental factors that could affect its earning-generating capability including strengths, weaknesses, opportunity and threats analysis and historical financial performance;
- Selection of valuation methodology(ies) as per internationally accepted valuation methodologies;
- Determined the fair share Swap ratio based on the selected methodology for the Scheme.

6.2. For the purpose of arriving at the valuation of the Companies we have considered the valuation base as 'Fair Value' and the premise of value is 'Going Concern Value'. Any change in the valuation base, or the premise could have a significant impact on our valuation exercise, and therefore, this report.

7. Major factors that were considered during the valuation

7.1. Growth in Revenue, Profitability Margins achieved historically of STPL and Star India.

7.2. Performance of comparable companies in the industry.

7.3. Representations by the Management on the current status of operation of the Companies.

7.4. Key operating / financial parameters of the Companies and the risk associated with the businesses.

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8. Valuation Approaches & Methodologies

8.1. It is pertinent to note that the valuation of any company or its assets is inherently imprecise and is subject to certain uncertainties and contingencies, all of which are difficult to predict and are beyond our control. In performing our analysis, we made several assumptions with respect to industry performance and general business and economic conditions, many of which are beyond the control of the companies. In addition, this valuation will fluctuate with changes in prevailing market conditions, and prospects, financial and otherwise, of the companies/businesses, and other factors which generally influence the valuation of the companies, its businesses and assets.

8.2. The application of any particular method of valuation depends on the purpose for which the valuation is done. Although different values may exist for different purposes, it cannot be too strongly emphasized that a valuer can only arrive at one value for one purpose. Our choice of methodology of valuation has been arrived at using usual and conventional methodologies adopted for transactions of a similar nature and our reasonable judgment, analysis of businesses, in an independent and bona fide manner based on our previous experience of assignments of a similar nature.

8.3. It may be noted that BDO Valuation Advisory LLP is enrolled with IOV Registered Valuers Foundation, which has recommended to follow International Valuation Standards ("IVS") for undertaking valuation and accordingly we have considered the International Valuation Standards issued by International Valuation Standards Council ("**IVSC**") in carrying out the valuation exercise.

8.4. The valuation date is considered as June 30, 2024 ("**Valuation Date**"). For valuation exercise, market parameters have been considered up to and including September 20, 2024.

8.5. There are three generally accepted approaches to valuation:

(a) "Cost" Approach
(b) "Income" Approach
(c) "Market" Approach

Within these three basic approaches, several methods may be used to estimate the value. An overview of these approaches is as follows:

Cost Approach

Summation Method

The summation method, also referred to as the underlying asset method, is typically used for investment companies or other types of assets or entities for which value is primarily a factor of the value of their holdings.

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Income Approach

The income approach is widely used for valuation under the "Going Concern" basis. It focuses on the income generated by the company in the past as well as its future earning capability. The Discounted Cash Flow Method under the income approach seeks to arrive at a valuation based on the strength of future cash flows.

Discounted Cash Flow Method

Under the Discounted Cash Flow ('DCF') method, the value of the undertaking is based on expected 'cash flows for future, discounted at a rate, which reflects the expected returns and the risks associated with the cash flows as against its accounting profits. The value of the undertaking is determined as the present value of its future free cash flows.

Free cash flows are discounted for the explicit forecast period and the perpetuity value thereafter. Free cash flows represent the cash available for distribution to both, the owners and creditors of the business.

The discount rate is the Weighted Average Cost of Capital ('WACC'), based on an optimal vis-à-vis actual capital structure. It is an appropriate rate of discount to calculate the present value of future cash flows as it considers equity-debt risk and also debt-equity ratio of the firm.

The perpetuity (terminal) value is calculated based on the business's potential for further growth beyond the explicit forecast period. The "constant growth model" is applied, which implies an expected constant level of growth (for perpetuity) in the cash flows over the last year of the forecast period.

The discounting factor (rate of discounting the future cash flows) reflects not only the time value of money, but also the risk associated with the business's future operations.

The Business/Enterprise Value so derived, is further reduced by value of debt, if any, (net of cash and cash equivalents) to arrive at value to the owners of business. The surplus assets / non-operating assets are also adjusted.

In case of free cash flows to equity, the cash available for distribution to owners of the business is discounted at the Cost of Equity and the value so arrived is the Equity Value before surplus/ non-operating assets. The surplus assets / non-operating assets are further added to arrive at the Equity Value.

Market Approach

Under the Market approach, the valuation is based on the market value of the company in case of listed companies and comparable companies trading or transaction multiples for unlisted companies. The Market approach generally reflects the investors' perception about the true worth of the company.

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i. Market Price Method

Under this method, the market price of the equity shares of the company as quoted on a recognized stock exchange is normally considered as the fair value of the equity shares of that company where such quotations are arising from the trading. The market value reflects the investors' perception about the true worth of the company.

ii. Comparable Companies Multiple Method

Under the Comparable Companies Multiple ('CCM') method, the value is determined on the basis of multiples derived from valuations of comparable companies, as manifest through stock market valuations of listed companies. This valuation is based on the principle that market valuations, taking place between informed buyers and informed sellers, incorporate all factors relevant to valuation. Relevant multiples need to be chosen carefully and adjusted for differences between the circumstances.

To the value of the business so arrived, adjustments need to be made for the value of contingent assets/liabilities, surplus Asset and dues payable to preference shareholders, if any, in order to arrive at the value for equity shareholders.

iii. Comparable Transactions Multiple Method

Under the Comparable Transactions Multiple ('CTM') method, the value of a company can be estimated by analyzing the prices paid by purchasers of similar companies under similar circumstances. This is a valuation method where one will be comparing recent market transactions in order to gauge the current valuation of target company. Relevant multiples have to be chosen carefully and adjusted for differences between the circumstances. This valuation approach is based on the principle that market valuations, taking place between informed buyers and informed sellers, incorporate all factors relevant to valuation.

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9. Conclusion on Valuation Approach for Fair Share Swap Ratio as per the Scheme

9.1. For determining the valuation base in relation to valuation of STPL and Star India, we have considered the IVS issued by IVSC.

9.2. The cut-off date for the present valuation exercise has been considered as the Valuation Date.

9.3. The present valuation analysis exercise is being undertaken to arrive at the fair share swap ratio as mentioned above in the Report.

STPL and Star India:

Cost Approach:

- The cost approach values the underlying assets of the business to determine the business value. This valuation method carries more weight with respect to holding companies than operating companies. Also, asset value approaches are more relevant to the extent that a significant portion of the assets are of a nature that could be liquidated readily if so desired.

- Since, STPL earns revenue by licensing brand "Star" to various group entities, hence, it has been considered appropriate to arrive at the fair value of the equity shares of STPL considering Summation method.

Market Approach:

- As the shares of the Companies are not listed on any recognized stock exchange, the market price method of valuation was not considered for valuation of Star India and STPL.

- There are some listed comparable companies in India which are engaged in the business similar to that of Star India. Hence, we have considered the CCM method for valuation of Star India.

- In the absence/paucity of adequate details about comparable transactions, the CTM method is not considered for present valuation analysis exercise.

Income Approach:

- In the current case, the Star India & STPL are part of The Walt Disney Co. which is listed on New York Stock Exchange among other stock exchanges. Hence, the projections of both entities were not provided as it is price sensitive information. Therefore, DCF Method under the Income Approach has not been considered for fair valuation of Star India and STPL.

10. Valuation of Star India and STPL

Valuation of Star India under CCM Method

10.1. Under the CCM method, the value is determined based on multiples derived from valuations of comparable companies listed on the stock exchanges. This is based on the principle that market valuations, taking place between informed buyers and informed sellers, incorporates all factors

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relevant to valuation. Relevant multiples need to be chosen carefully and adjusted for differences between the circumstances.

10.2. We have considered the weighted average trading Enterprise Value ("EV") to Revenue ("EV/Revenue") multiple of comparable companies listed in India, that are similar to the business of Star India.

10.3. The Trailing Twelve Months ("TTM") Revenue earned by Star India till June 30, 2024 for linear entertainment business of INR 91,591.6 Mn and for digital business of INR 47,070.2 Mn are considered for the valuation exercise. Further, in order to generate content, the digital business has to incur content cost including ICC Digital Rights which will be expensed each year from FY 25 to FY 28 and will be a part of profit & loss account of the digital business.

10.4. The EV/Revenue multiple has been arrived at 1.62x for the entertainment business and 4.20x for the digital business.

10.5. Based on above the Enterprise Value of Star India is arrived at INR 346,089.3 Mn.

10.6. The Enterprise Value so arrived is thereafter adjusted with Debt Outstanding, Cash & Bank Balance, Investments, Contingent Liabilities, net liabilities related to Sports Business and other Surplus Assets to arrive at Equity value of Star India of INR 264,842.2 Mn.

10.7. The total number of shares outstanding as on the Valuation Date of 566,075,029 have been considered to arrive at the value per Equity Share of Star India as on the Valuation Date.

10.8. Accordingly, value per Equity Share of Star India is arrived at INR 467.9 as on the Valuation Date (Refer Annexure I).

Valuation of STPL under Summation Method

10.9. We have considered the Summation Method under Cost Approach for Valuation of STPL.

10.10. Under the Summation Method, value is determined considering the fair value of assets and liabilities, including intangible Assets and contingent Liabilities of the Company. The Net Assets, after reducing the dues to the preference shareholders, if any, represent the value of a company.

10.11. We have considered the Balance Sheet as on June 30, 2024, for arriving at the fair value of assets and liabilities as the latest available to arrive at the Net Asset Value as on valuation date.

10.12. As can be observed from the audited financial statements and as informed by the Management, there are no contingent liabilities outstanding in STPL as on the Valuation date.

10.13. All the Assets & Liabilities except value of brand "Star" has been considered at book value as provided in the balance sheet as on June 30, 2024.

10.14. The value of brand "Star" has been derived separately by using Profit Earning Capacity Value Method.

10.15. Based on the above, we have arrived at an equity value of USD 40.1 Mn and INR 3,350.0 Mn (considering exchange rate of 1 USD to INR 83.5).

10.16. The total number of shares outstanding of STPL as on the Valuation Date of 50,000 have been considered to arrive at the value per Equity Share of STPL as on the Valuation Date.

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10.17. Accordingly, value per Equity Share of STPL is arrived at INR 67,000.4 on the Valuation Date (Refer Annexure II).

11. Basis of Fair Share Swap Ratio

11.1. The basis of the fair share swap ratio for the proposed amalgamation would have to be determined after taking into consideration all the factors and methods mentioned hereinabove and to arrive at a final value for STPL and Star India.

11.2. We have independently applied methods discussed above, as considered appropriate, and arrived at their assessment of value per share of the Companies. To arrive at the consensus on the fair share swap ratio, rounding off has been done in the values.

11.3. The fair share swap ratio has been arrived at based on the various approaches/methods explained herein earlier and various qualitative factors relevant to each company and the business dynamics and growth potentials of the businesses, having regard to information base, key underlying assumptions and limitations.

12. Conclusion of Fair Share Swap Ratio

12.1. In the ultimate analysis, valuation will have to involve the exercise of judicious discretion and judgment taking into account all the relevant factors. There will always be several factors, e.g. present and prospective competition, yield on comparable securities and market sentiments etc. which are not evident from the face of the balance sheets, but which will strongly influence the worth of a share. This concept is also recognized in judicial decisions. For example, Viscount Simon Bd in Gold Coast Selection Trust Ltd. vs. Humphrey reported in 30 TC 209 (House of Lords) and quoted with approval by the Honorable Supreme Court of India in the case reported in 176 ITR 417 as under:

"If the asset takes the form of fully paid shares, the valuation will take into account not only the terms of the agreement but a number of other factors, such as prospective yield, marketability, the general outlook for the type of business of the company which has allotted the shares, the result of a contemporary prospectus offering similar shares for subscription, the capital position of the company, so forth. There may also be an element of value in the fact that the holding of the shares gives control of the company. If the asset is difficult to value, but is nonetheless of a money value, the best valuation possible must be made. Valuation is an art, not an exact science. Mathematical certainty is not demanded, nor indeed is it possible".

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12.2. In the light of the above, and on consideration of all the relevant factors and circumstances as discussed and outlined hereinabove, in our opinion the fair share swap ratio for the proposed amalgamation of STPL into Star India would be as follows:

Valuation Approach	Star India	STPL
	Value per Share (INR)	Value per Share (INR)
Cost Approach - Summation Method		67,000.4
Market Approach - CCM Method	467.9	
Exchange Ratio (Rounded off)	143	

Recommendation:

The following is the recommended Fair share Swap ratio:

143 equity shares of Star India Private Limited of INR 10/- each fully paid up for every 1 equity share of STPL of USD 1/- (INR 83.5) each fully paid up.

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13. Annexures

I. Valuation of Star India

Particulars	INR Mn
Total Enterprise Value	346,089.3
Net Adjustment for cash, debt, etc.	(81,247.2)
Equity Value	264,842.2
Fully Diluted Nos of Equity Shares	566,075,029
Value per equity share (INR)	467.9

II. Valuation of STPL

Particulars	In Mn
Total Assets	49.7
Total Liabilities	(9.5)
Equity Value (USD Mn)	40.1
USD/INR Exchange Rate	*83.5*
Equity Value (INR Mn)	3,350.0
No. of Shares	50,000
Value per share (INR)	67,000.4

NOTARY GOVT. OF INDIA

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IN THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH
CA(CAA)/184/MB-I/2024
IN THE MATTER OF SECTIONS 230 TO 232 READ WITH SECTION 234 AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013

AND

IN THE MATTER OF THE SCHEME OF AMALGMATION AMONGST STAR TELEVISION PRODUCTIONS LIMITED AND STAR INDIA PRIVATE LIMITED AND THEIR RESPECTIVE SHAREHOLDERS

Star India Private Limited, a company incorporated under the provisions of the Companies Act, 1956 having Corporate Identity Number: U72300MH1994PTC076485 and its registered office at Star House, Urmi Estate, 95 Ganpatrao K, Lower Parel - West, Mumbai – 400 013, Maharashtra, India

) ..... Applicant Company / Transferee Company

Form No. MGT-11
PROXY FORM
[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN - U72300MH1994PTC076485
STAR INDIA PRIVATE LIMITED
Regd. Office: Star House, Urmi Estate, 95, Ganpatrao K, Lower Parel – West, Mumbai 400013, Maharashtra, India
Tel: +91 22 6630 5555, Email: star.corpsec.india@disney.com

1. Name:_____
Address:_____
E-mail Id: _____ Signature: _____; or failing him

2. Name:_____
Address:_____
E-mail Id: _____ Signature: _____; or failing him

3. Name:_____
Address:_____
E-mail Id: _____ Signature: _____;

GOVT. OF INDIA NOTARY M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029

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as my/our proxy to attend the meeting of the unsecured creditors of the Company to be held on **Thursday, the 12th day of December, 2024, at** 3:30 p.m. at "Star House, Urmi Estate, 95 Ganpatrao K, Lower Parel - West, Mumbai – 400 013, Maharashtra, India" and at any adjournment thereof for the purpose of considering and approving, the proposed Scheme of Amalgamation amongst Star Television Productions Limited and Star India Private Limited and their respective shareholders under Sections 230 to 232 read with Section 234 and other applicable provisions of the Companies Act, 2013 ("**Scheme**"), in respect of such resolution as indicated below:

** I wish my above Proxy to Vote in the manner as indicated in the bar box below:

Item No.	Resolutions	Voting	
		For	Against
1.	Scheme of Amalgamation amongst Star Television Productions Limited and Star India Private Limited and their respective shareholders under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013		

** This is only optional. Please put a "√" in the appropriate column against the resolutions indicated in the Box. If you leave the "For" or "Against" column blank against any or all resolutions, your Proxy will be entitled to vote in the manner as he/ she thinks appropriate.

Affix Revenue Stamp

Signed this _____ day of _____ 2024

Signature of unsecured creditor _____

Signature of Proxy Holder(s): 1) _____ 2) _____ 3) _____

Notes:

1. This form in order to be effective should be duly completed and deposited at the Registered Office of the Company at Star House, Urmi Estate, 95 Ganpatrao K, Lower Parel - West, Mumbai – 400 013, Maharashtra, India not less than 48 hours before the commencement of the Meeting.
2. Alterations, if any, made in the Form of Proxy should be initialed.
3. This form of proxy will be valid only if it is duly complete in all respects, properly stamped and submitted as per the applicable law. Incomplete form or form which remains unstamped or inadequately stamped or form upon which the stamps have not been cancelled will be treated as invalid.
4. Undated proxy form will not be considered valid.
5. If Company receives multiple proxies, the proxy which is dated last will be considered valid; if they are not dated or bear the same date without specific mention of time, all such multiple proxies will be treated as invalid.

GOVT. OF INDIA NOTARY M.M.PARALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029

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CIN - U72300MH1994PTC076485
STAR INDIA PRIVATE LIMITED
Regd. Office: **Star House, Urmi Estate, 95, Ganpatrao K, Lower Parel – West, Mumbai 400013, Maharashtra, India**
Tel: +91 22 6630 5555, Email: star.corpsec.india@disney.com

ATTENDANCE SLIP

I/We _____ (Name of the unsecured creditor / Proxy/ Authorized Representative*) hereby record my/our presence at the court convened meeting of the unsecured creditors of Star India Media Private Limited held on Thursday, the 12th day of December, 2024 at 3:30 p.m. at Star House, Urmi Estate, 95 Ganpatrao K, Lower Parel - West, Mumbai – 400 013, Maharashtra, India for the purpose of considering and approving with or without modification(s), the proposed Scheme of Amalgamation amongst Star Television Productions Limited and Star India Private Limited and their respective shareholders under Sections 230 to 232 read with Section 234 and other applicable provisions of the Companies Act, 2013 ("**Scheme**"),

Name of the unsecured creditor: .....

Name of the Proxy / Authorized Representative .....

(in case attends the meeting in place of creditor)

Address:.....

.....

*Strike out whichever is not applicable.

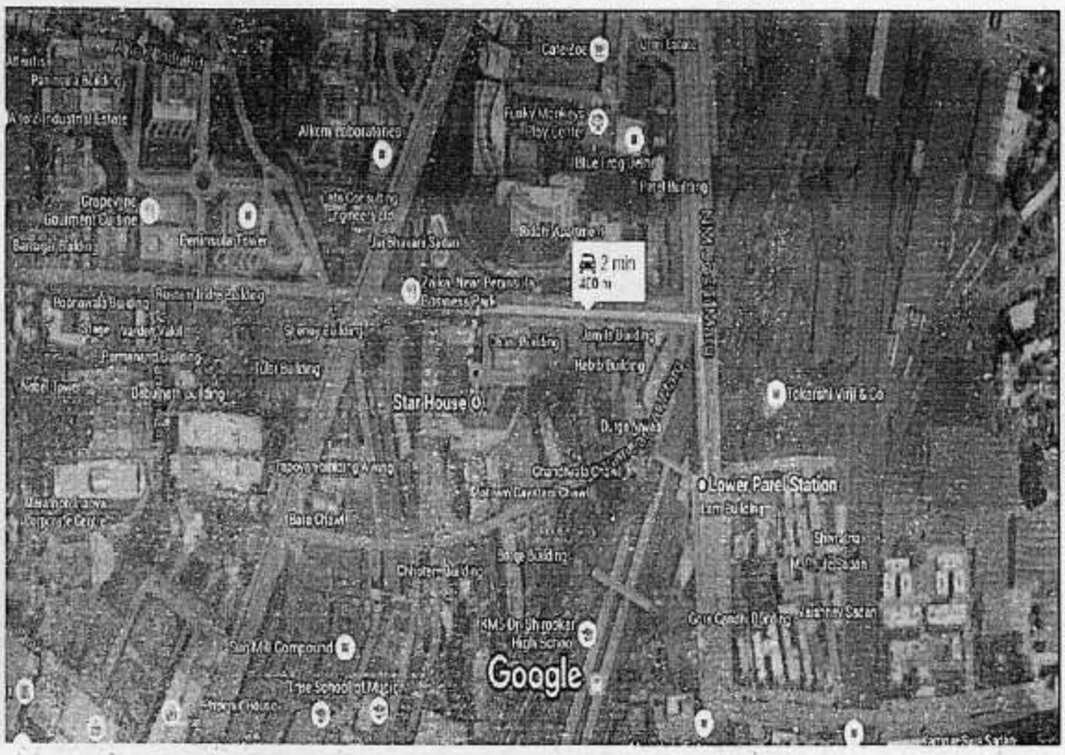
THE PERSON ATTENDING THE MEETING MUST BRING THE DULY FILLED IN ATTENDANCE SLIP WITH HIM

GOVT. OF INDIA NOTARY M.H.PARDALE Mumbai Maharashtra Reg. No. L5220 Expiry Dt. 30-10-2025

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Route Map of the Venue



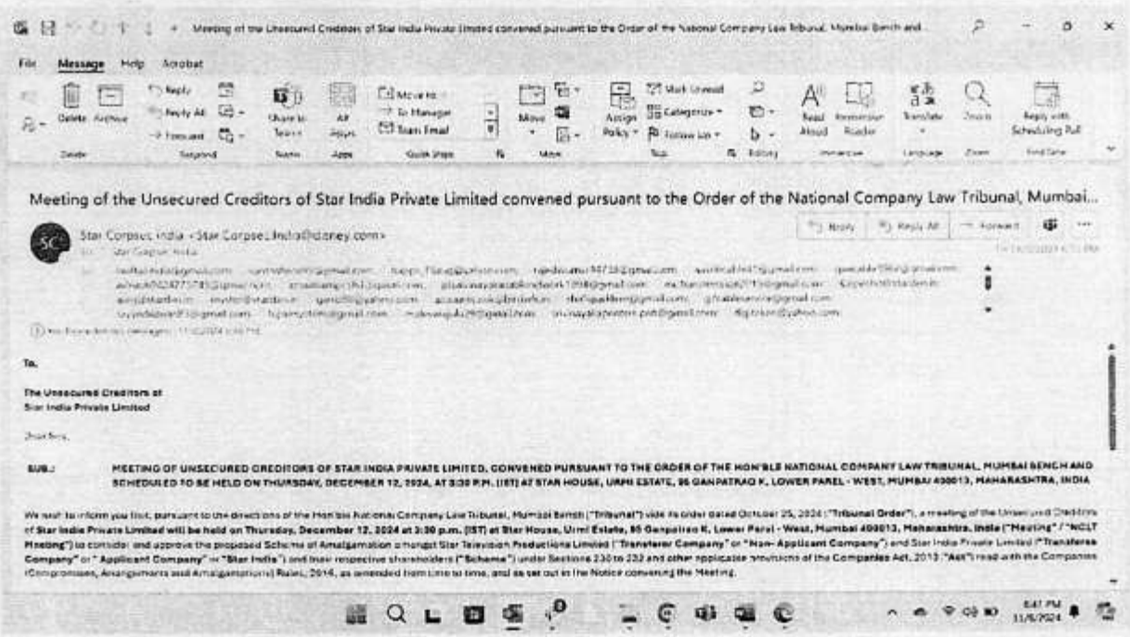
GOVT. OF INDIA
NOTARY
M.M.PRADLE
Mumbai
Maharashtra
Reg. No. 15220
Expiry Dt.
30-10-2029

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Annexure A-3 colly

Annexure-A3 Colly



Meeting of the Unsecured Creditors of Star India Private Limited convened pursuant to the Order of the National Company Law Tribunal, Mumbai...

Star Corpsec India <Star.Corpsec.India@cliffordchance.com>

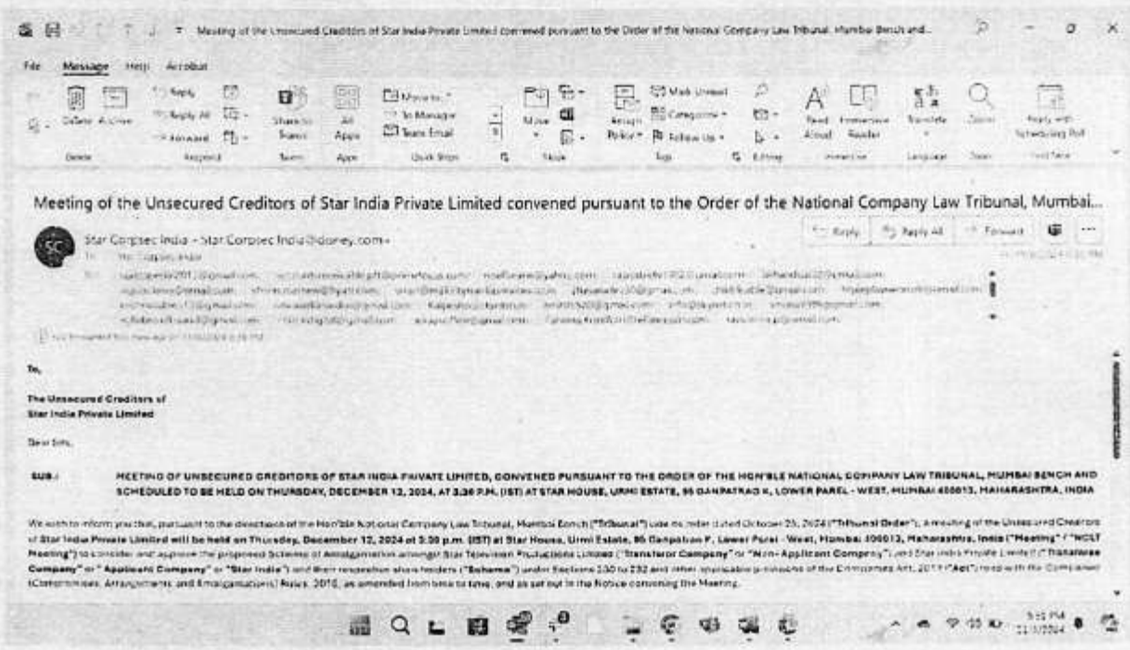
To,

The Unsecured Creditors of
Star India Private Limited

Dear Sirs,

SUB.: MEETING OF UNSECURED CREDITORS OF STAR INDIA PRIVATE LIMITED, CONVENED PURSUANT TO THE ORDER OF THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH AND SCHEDULED TO BE HELD ON THURSDAY, DECEMBER 12, 2024, AT 3:30 P.M. (IST) AT STAR HOUSE, URMI ESTATE, 95 GANPATRAO K. LOWER PAREL - WEST, MUMBAI 400013, MAHARASHTRA, INDIA

We wish to inform you that, pursuant to the directions of the Hon'ble National Company Law Tribunal, Mumbai Bench ("Tribunal") vide its order dated October 25, 2024 ("Tribunal Order"), a meeting of the Unsecured Creditors of **Star India Private Limited will be held on Thursday, December 12, 2024 at 3:30 p.m. (IST) at Star House, Urmi Estate, 95 Ganpatrao K, Lower Parel - West, Mumbai 400013, Maharashtra, India ("Meeting" / "NCLT Meeting")** to consider and approve the proposed Scheme of Amalgamation amongst Star Television Productions Limited **("Transferor Company" or "Non- Applicant Company")** and Star India Private Limited **("Transferee Company" or "Applicant Company" or "Star India")** and their respective shareholders **("Scheme")** under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 **("Act")** read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016, as amended from time to time, and as set out in the Notice convening the Meeting.



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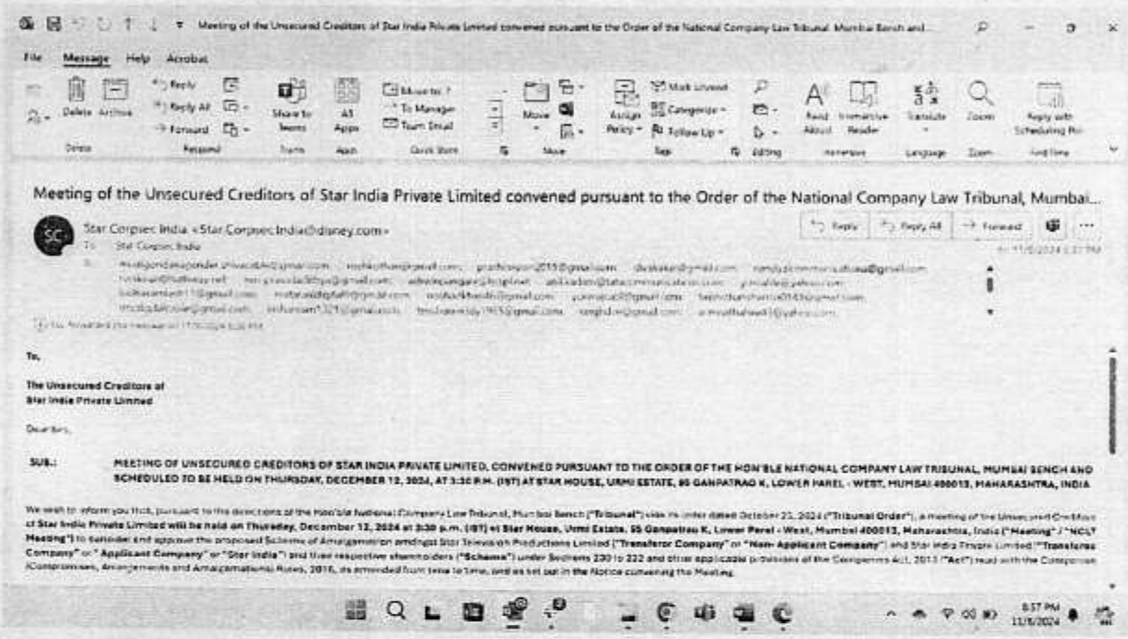
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NOTARY
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Mumbai
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Expiry Dt.
30-10-2029
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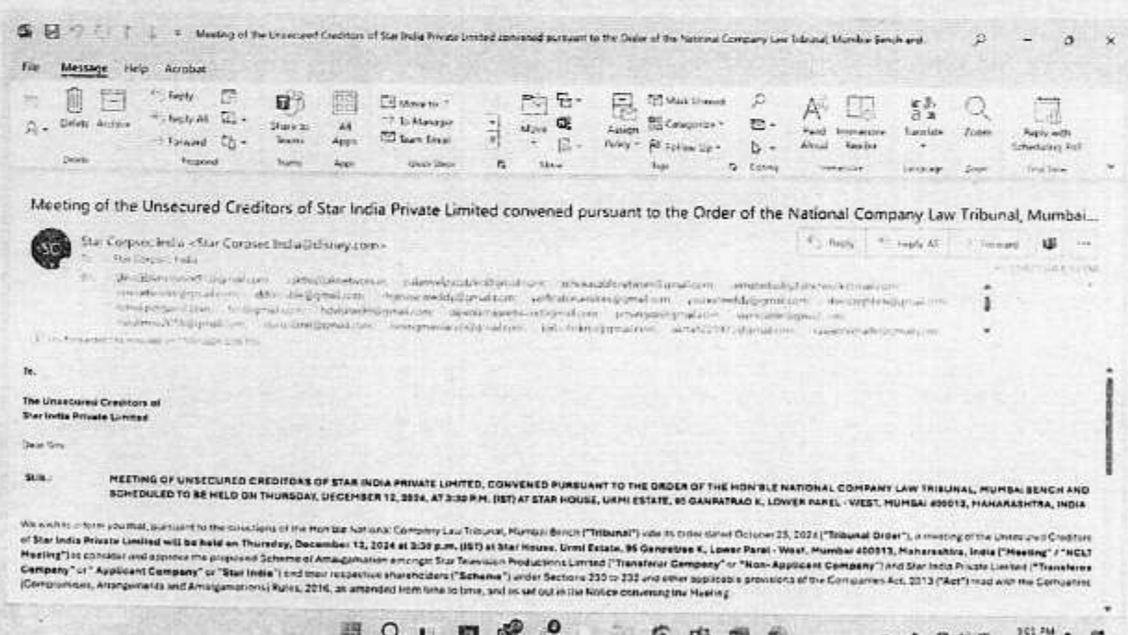
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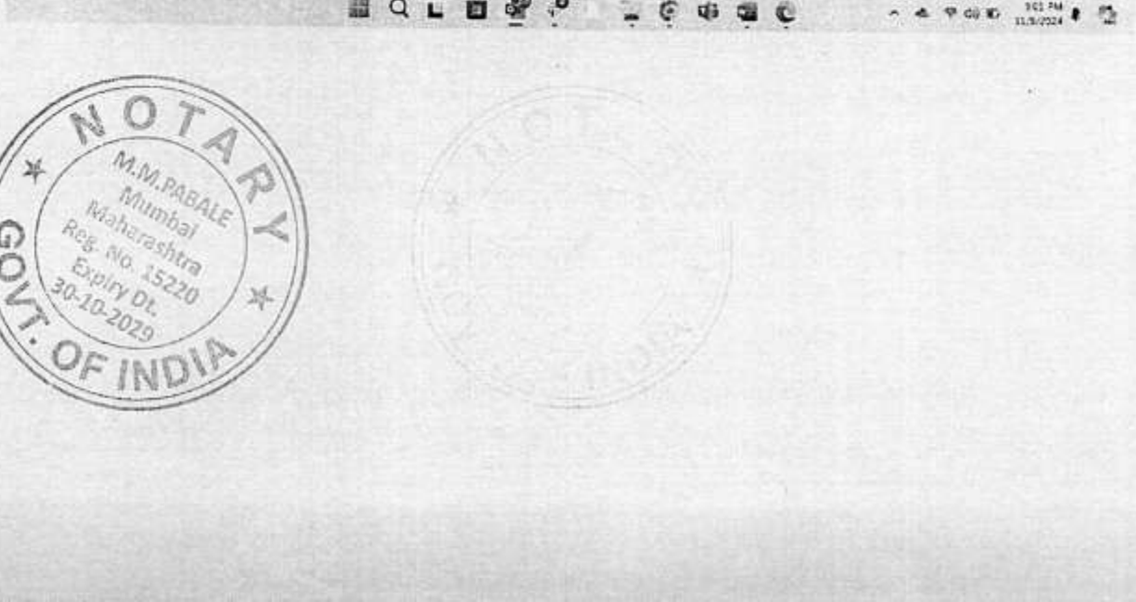
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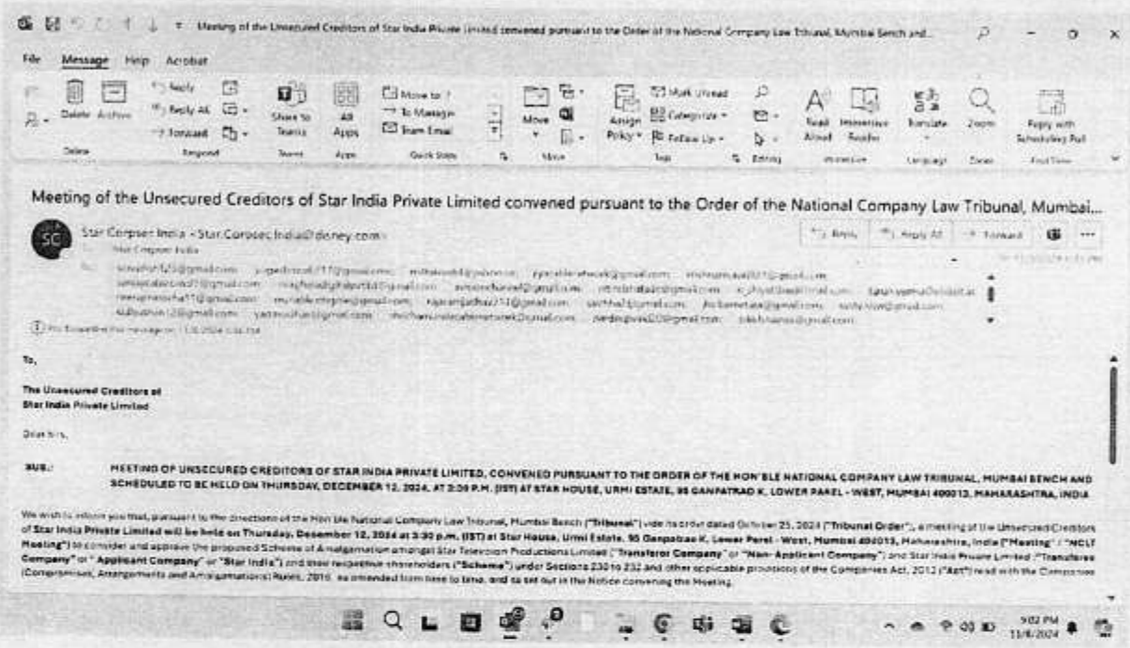
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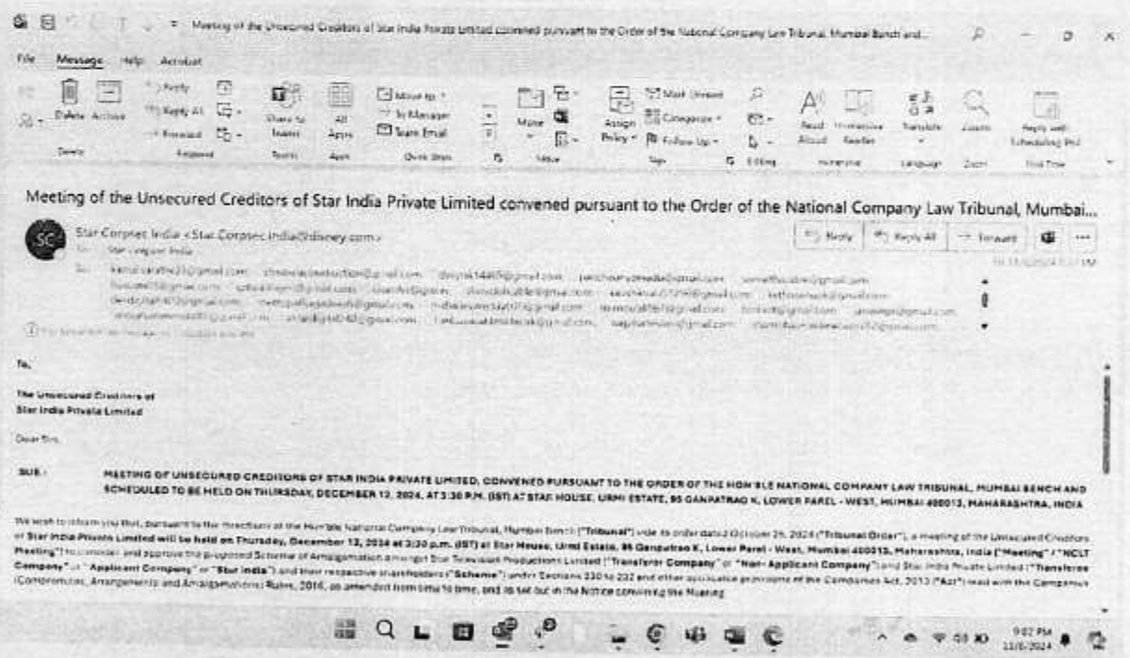
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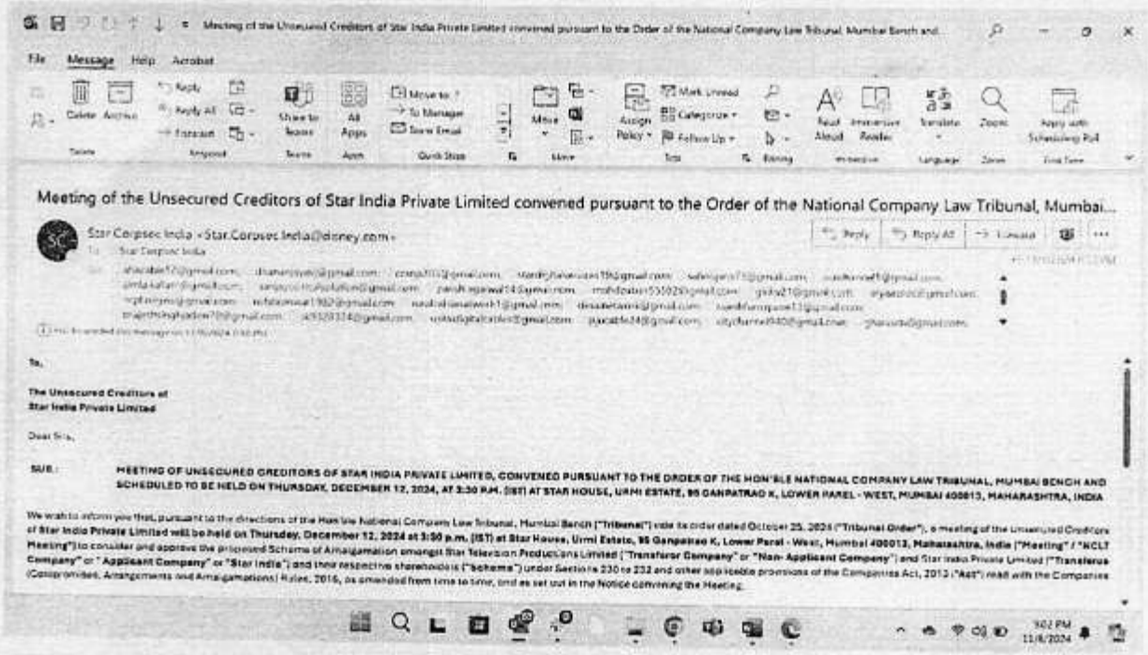
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NOTARY
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Meeting of the Unsecured Creditors of Star India Private Limited convened pursuant to the Order of the National Company Law Tribunal, Mumbai...

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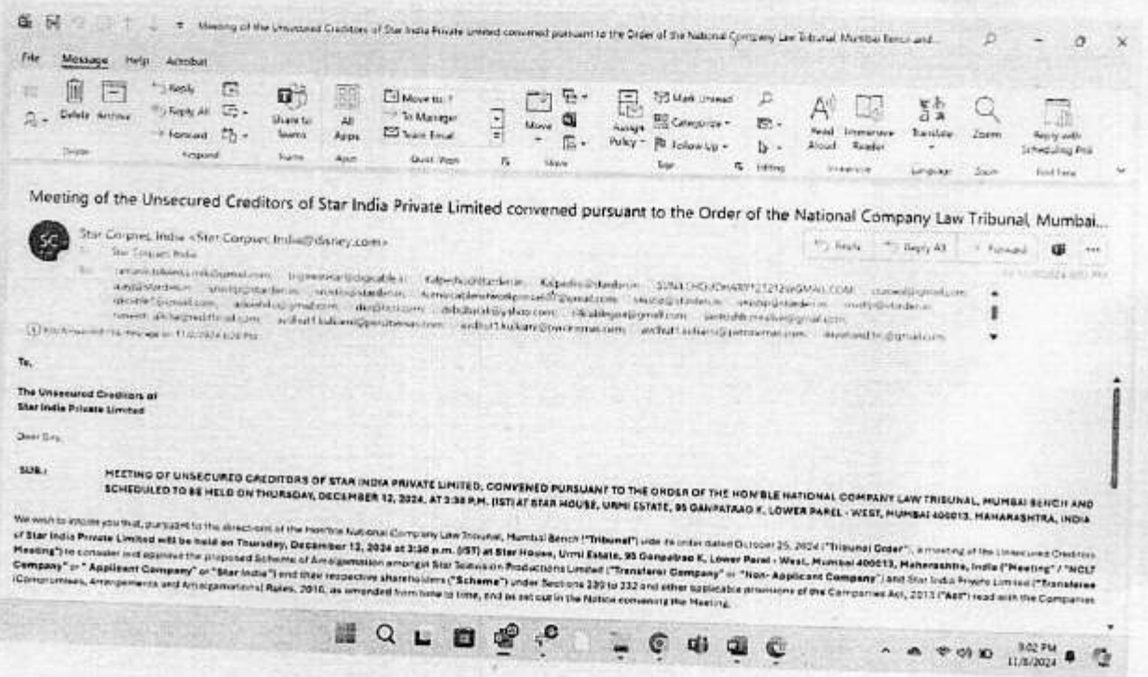
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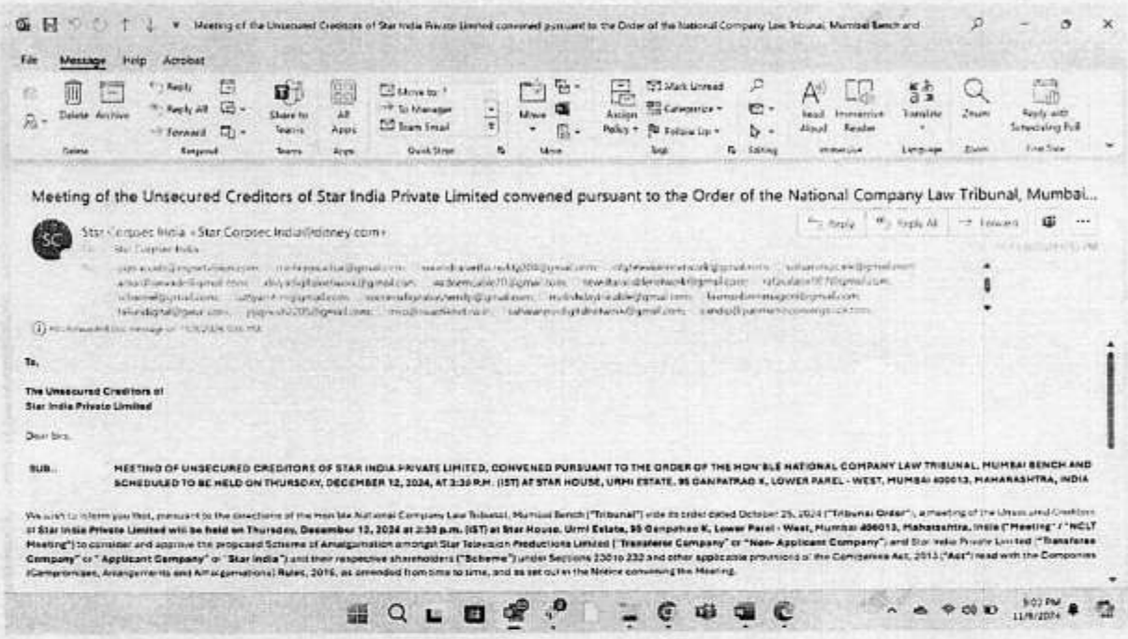
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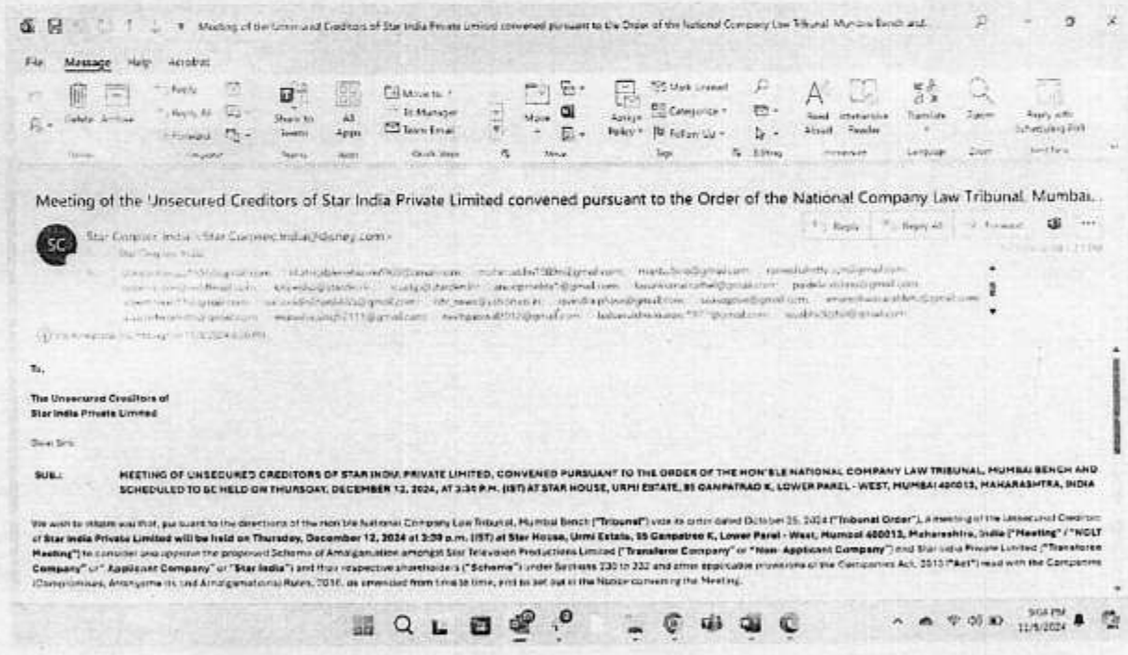
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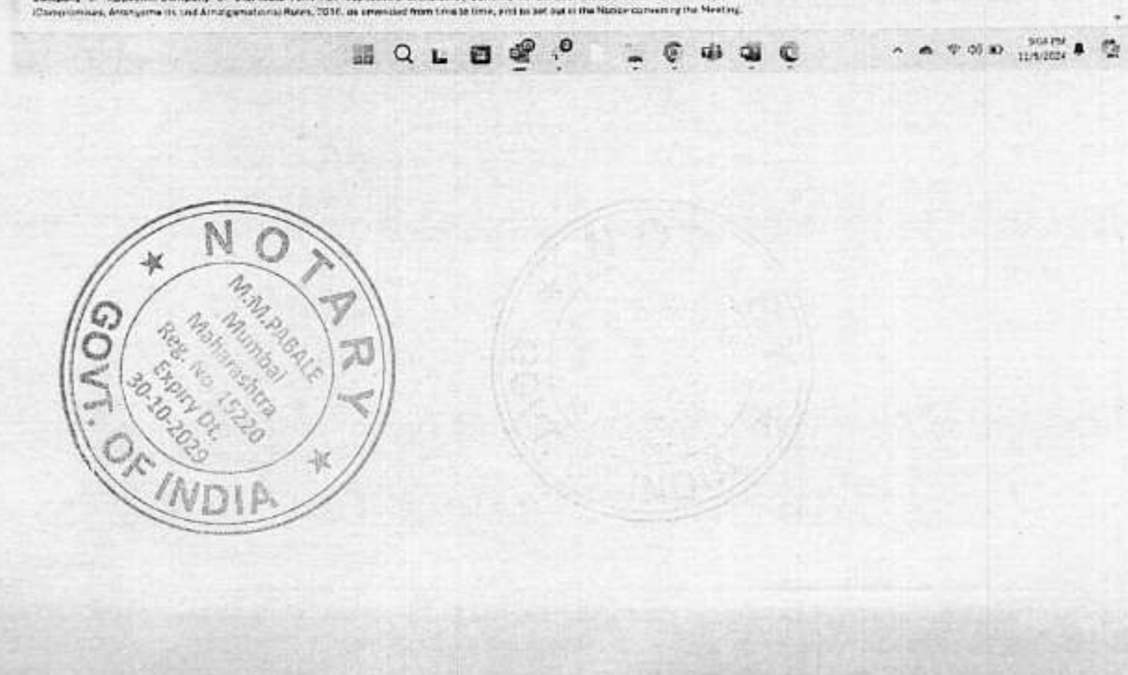
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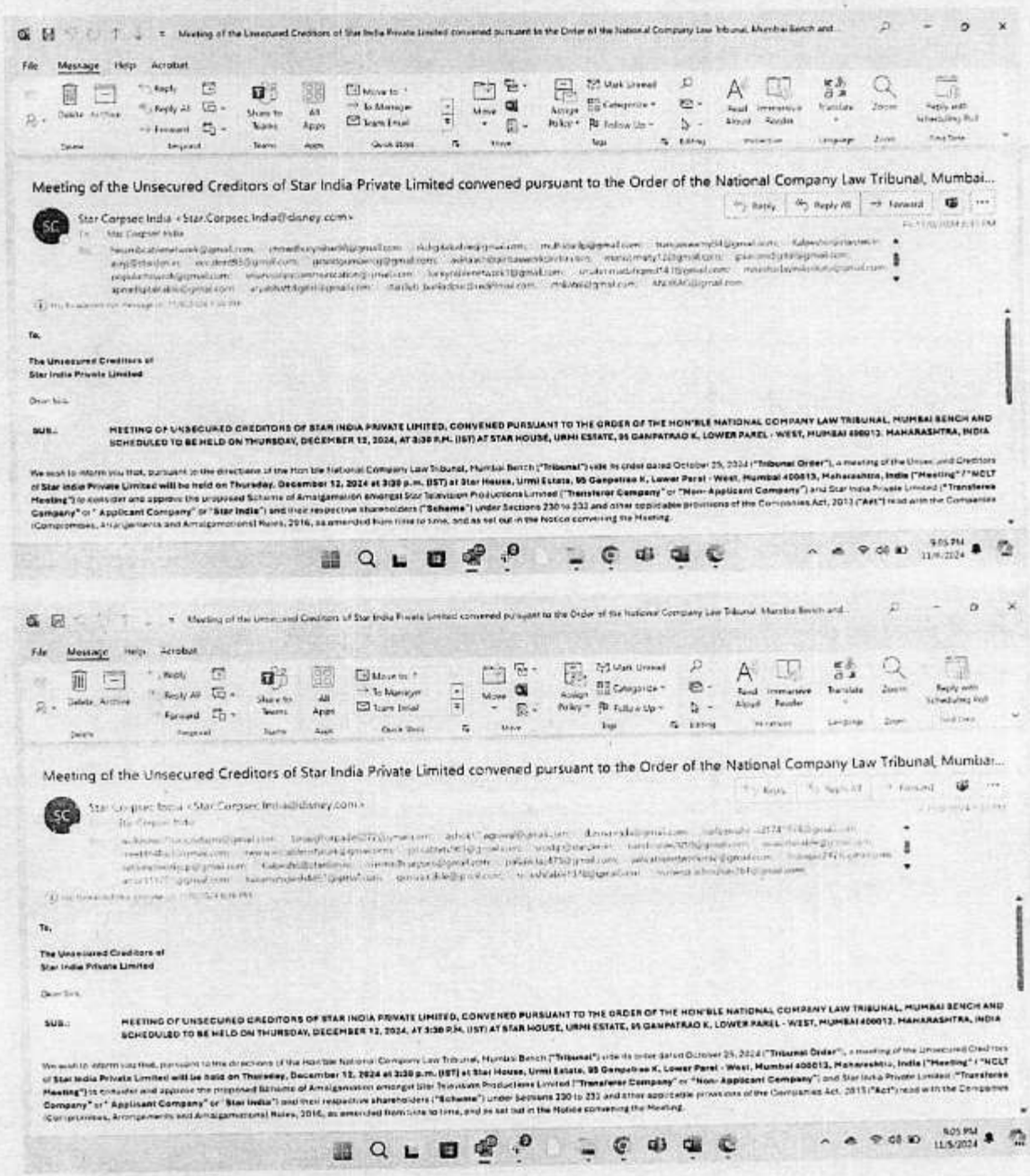
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NOTARY
M.M.PAGALE
Mumbai
Maharashtra
Reg. No. 15220
Expiry Dt.
30-10-2029
GOVT. OF INDIA

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Meeting of the Unsecured Creditors of Star India Private Limited convened pursuant to the Order of the National Company Law Tribunal, Mumbai...

Star Corpsec India <Star.Corpsec.India@disney.com>

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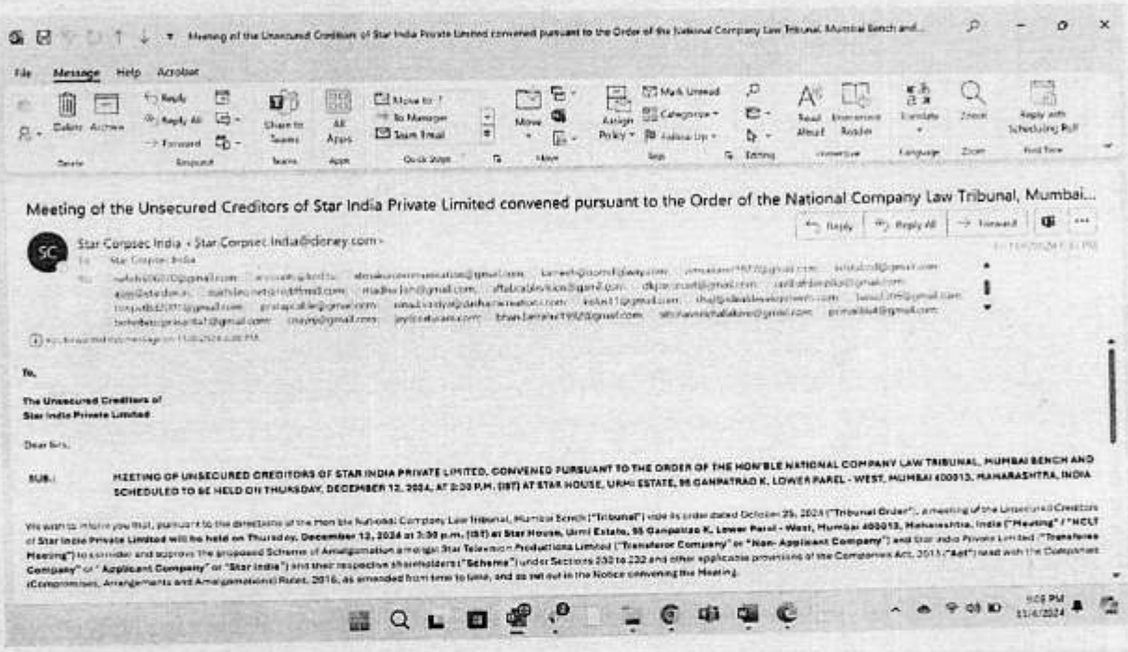
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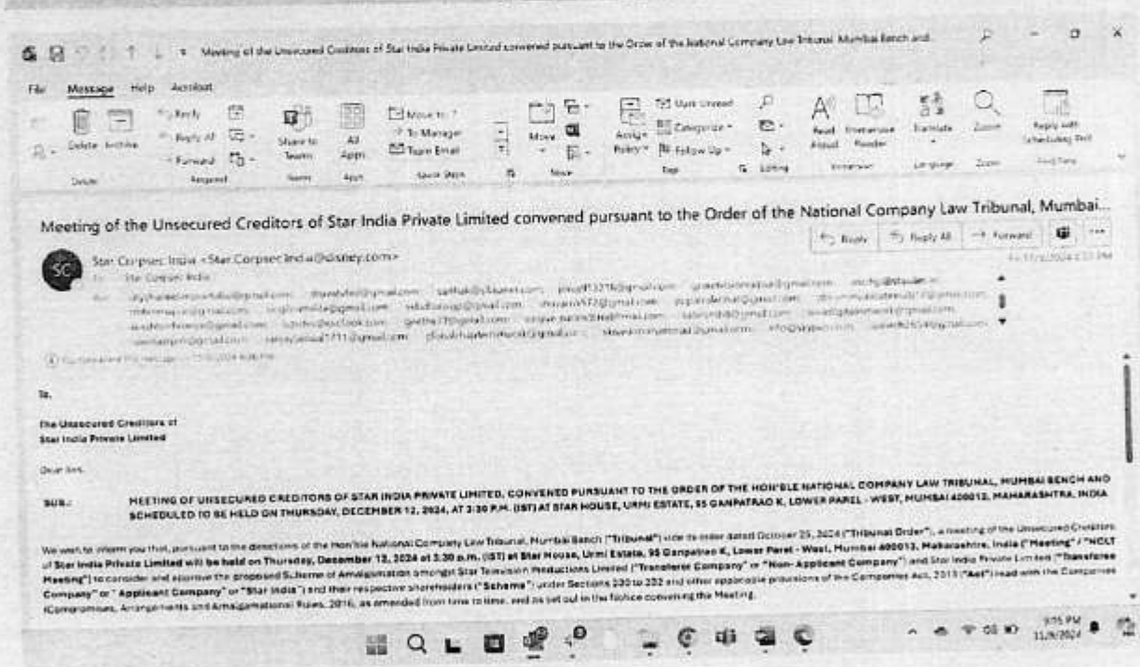
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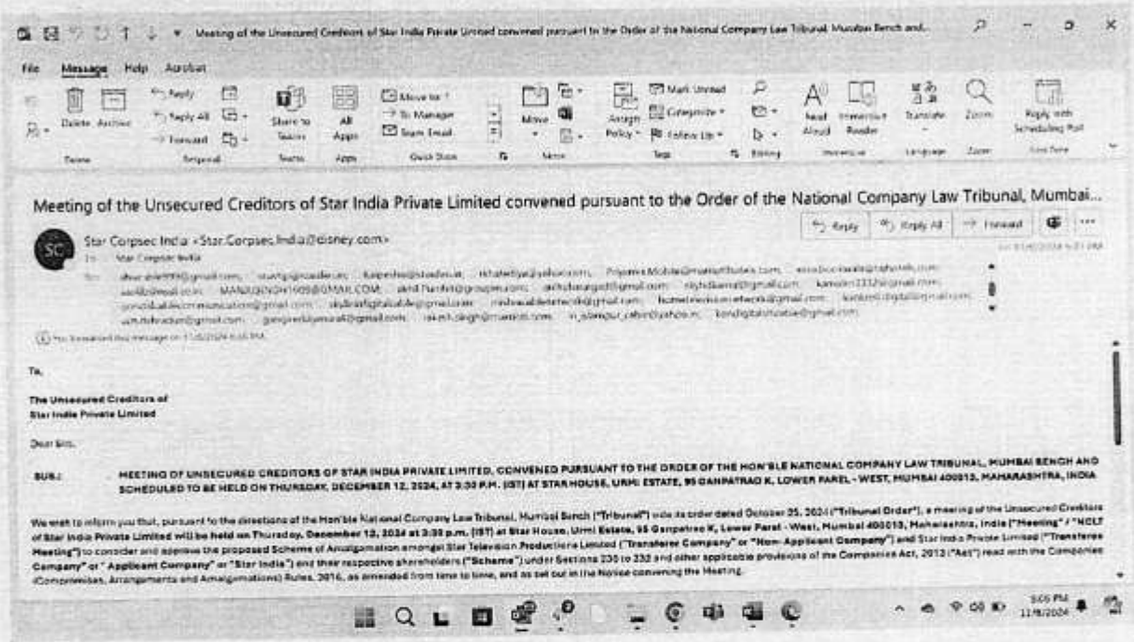
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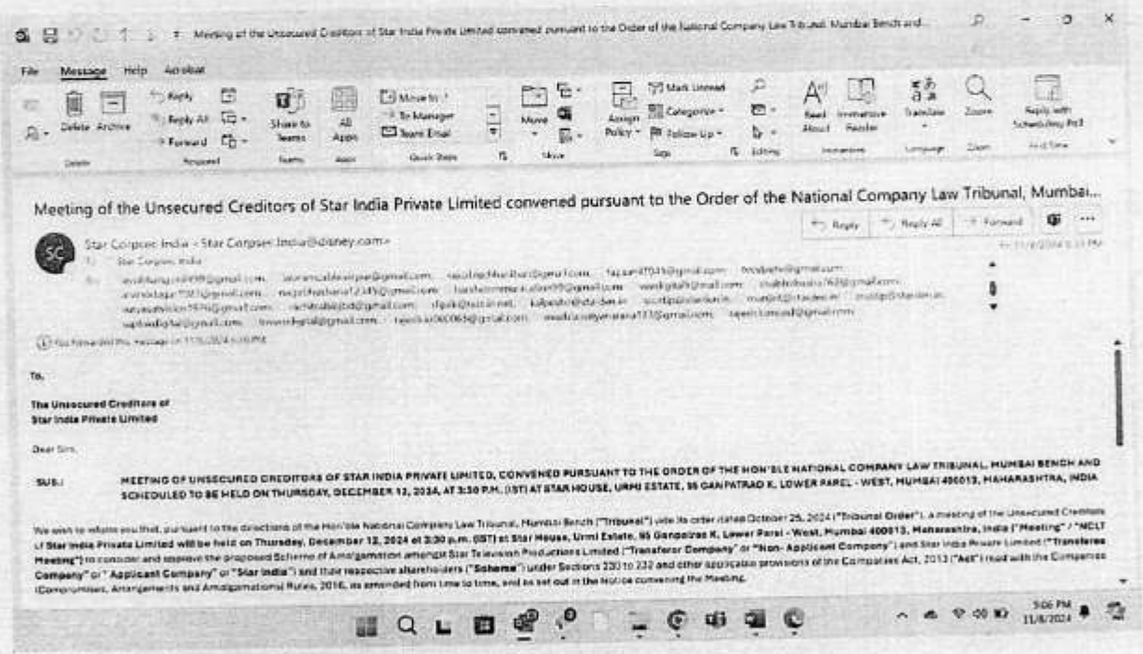
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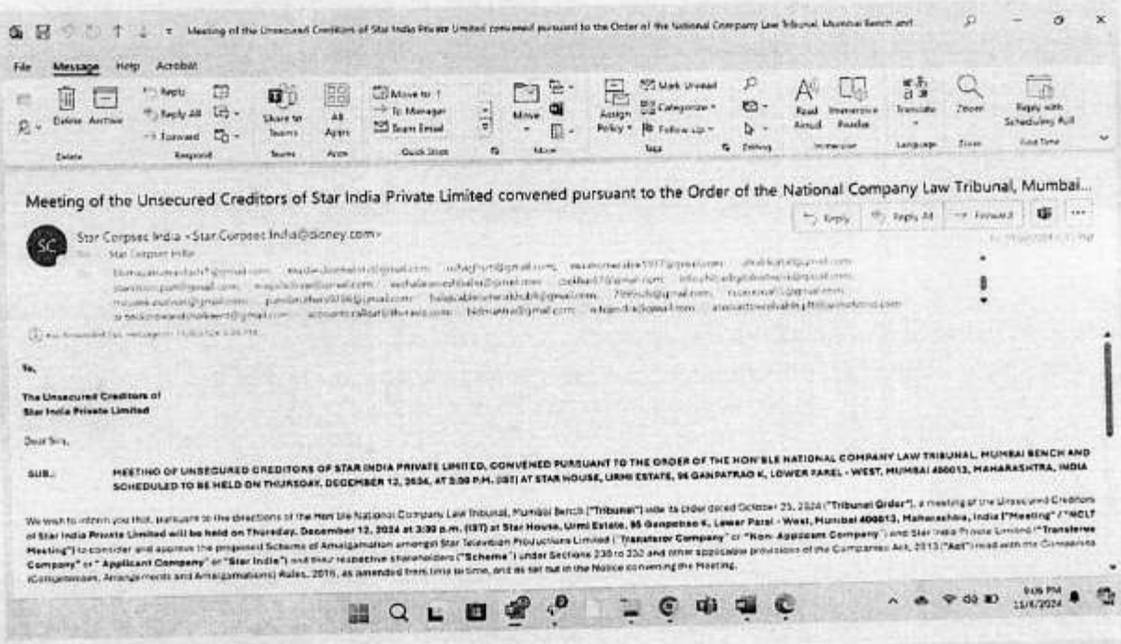
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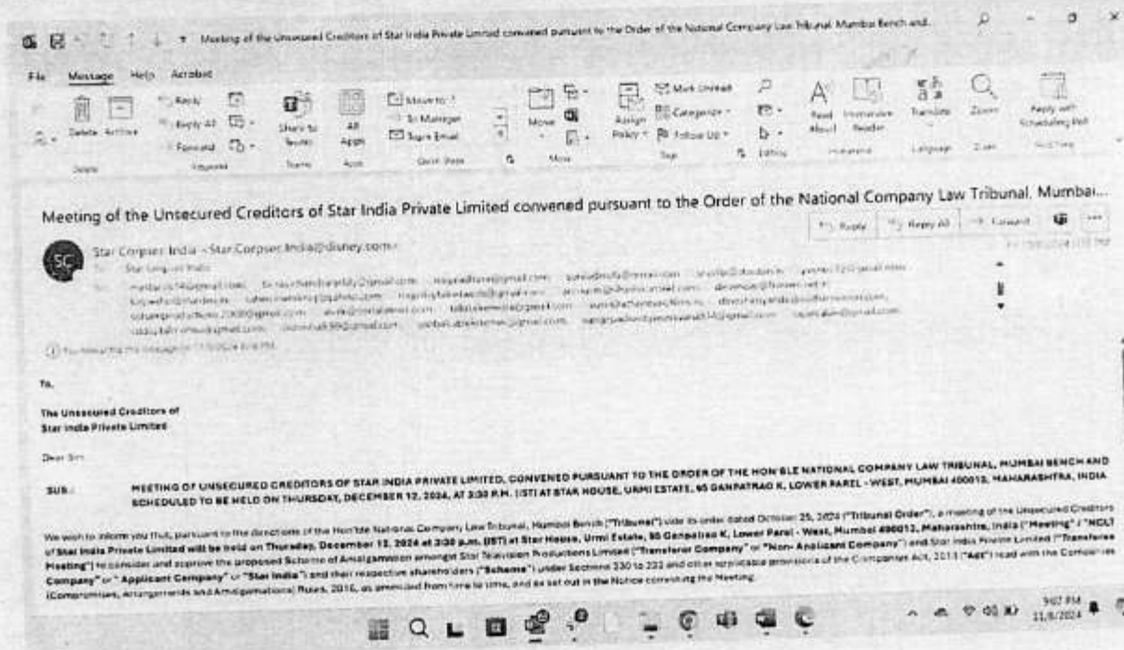
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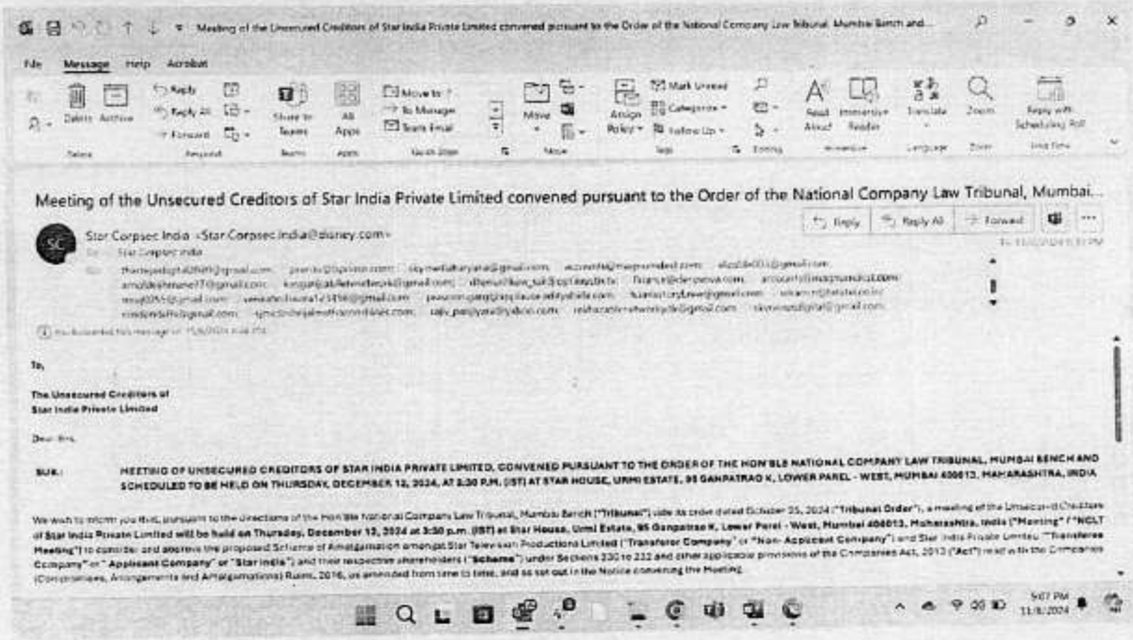
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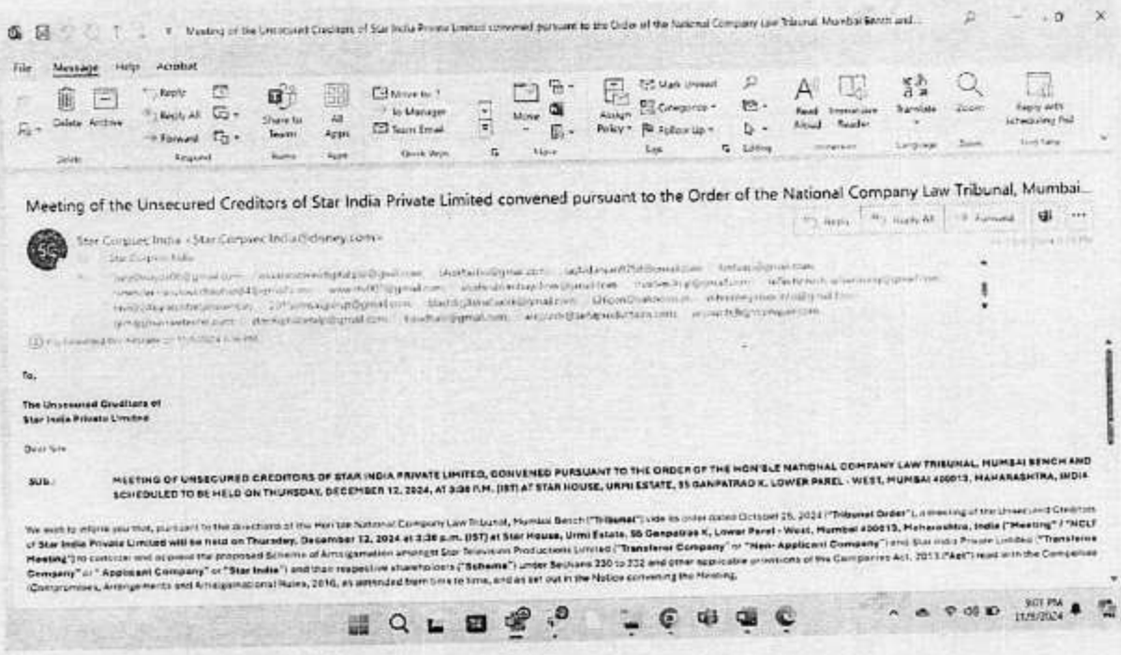
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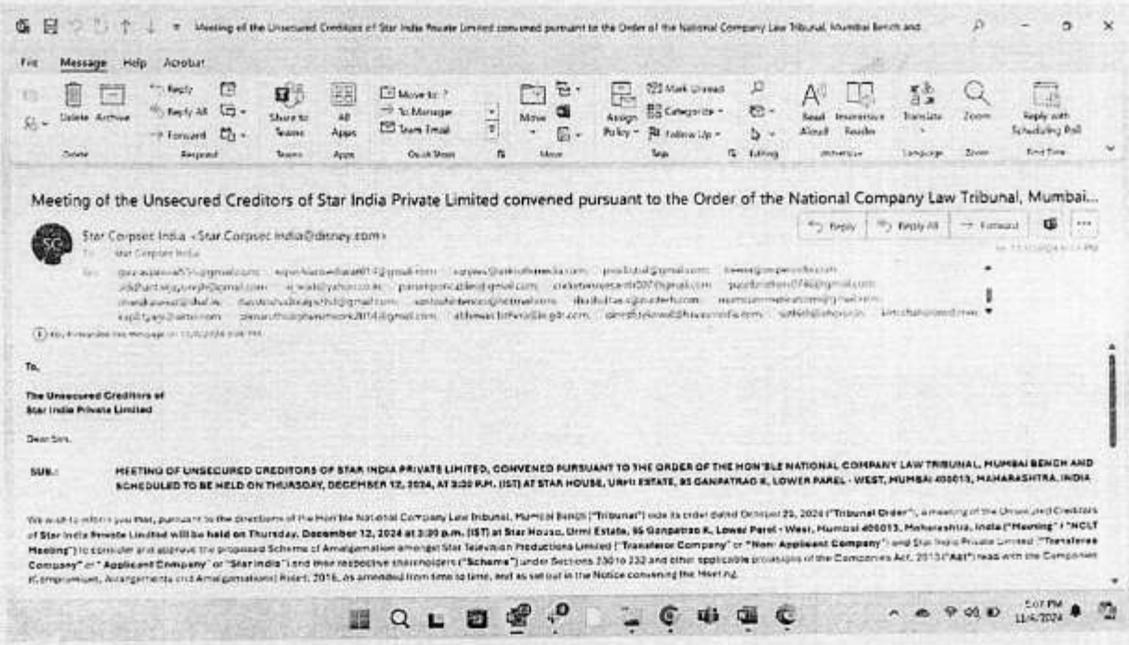
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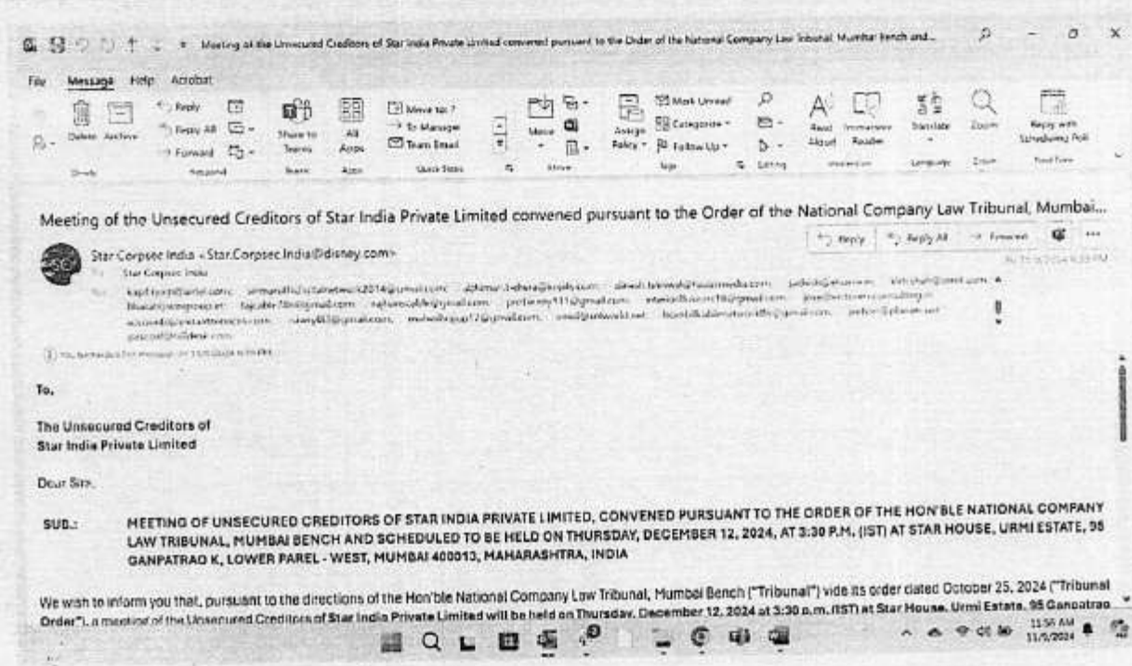
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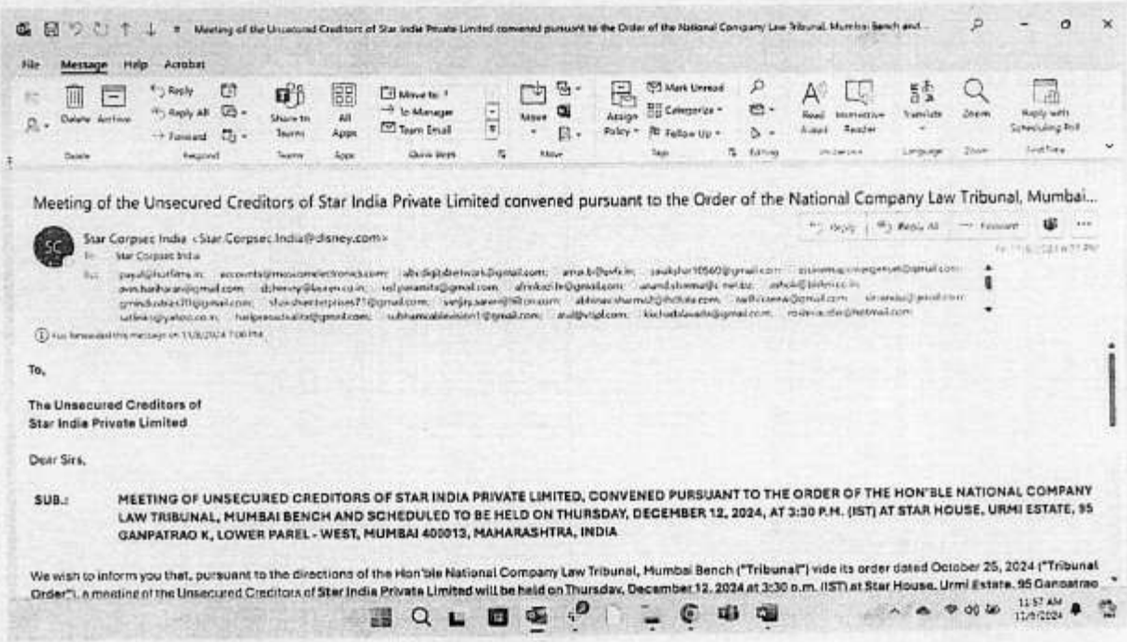
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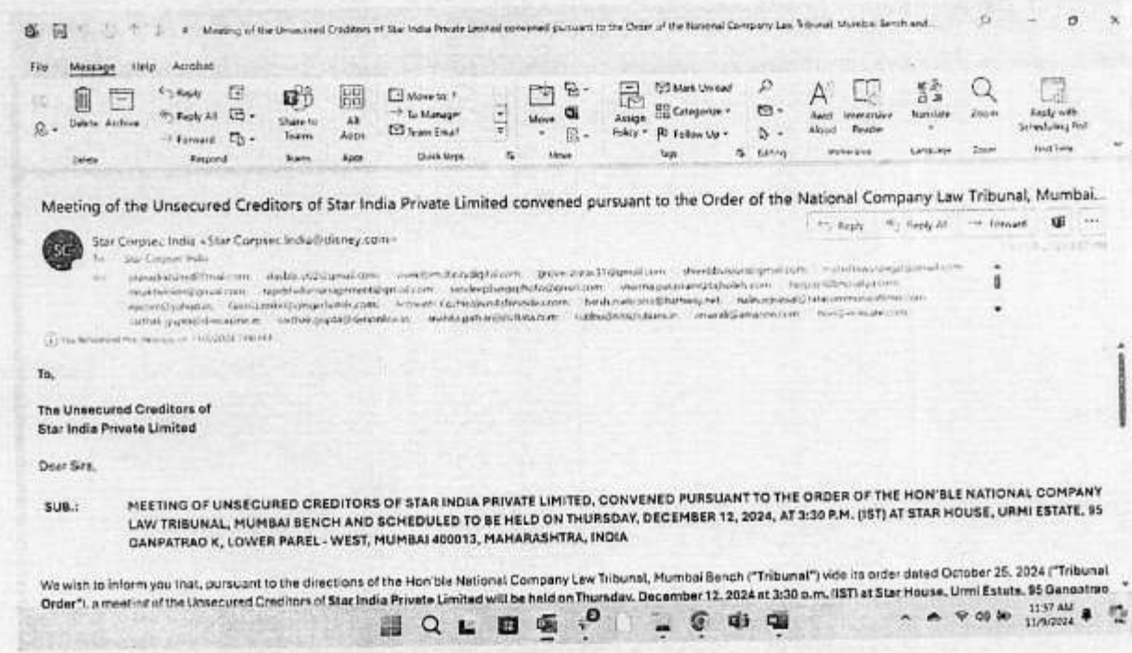
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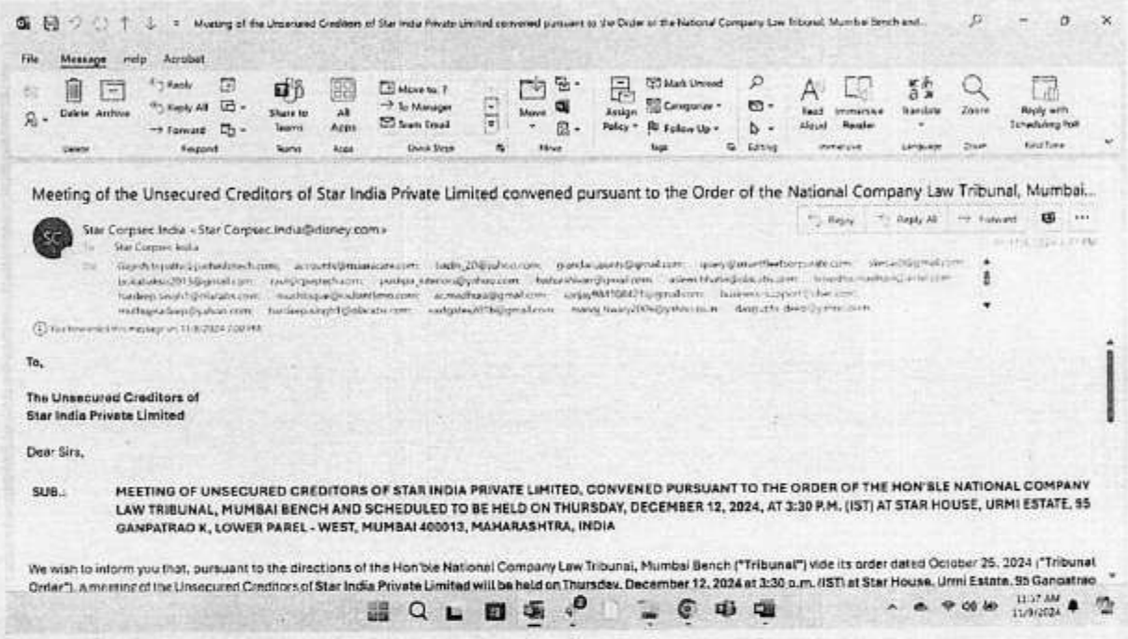
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Meeting of the Unsecured Creditors of Star India Private Limited convened pursuant to the Order of the National Company Law Tribunal, Mumbai...

Star Corpsec India <Star.Corpsec.India@disney.com>

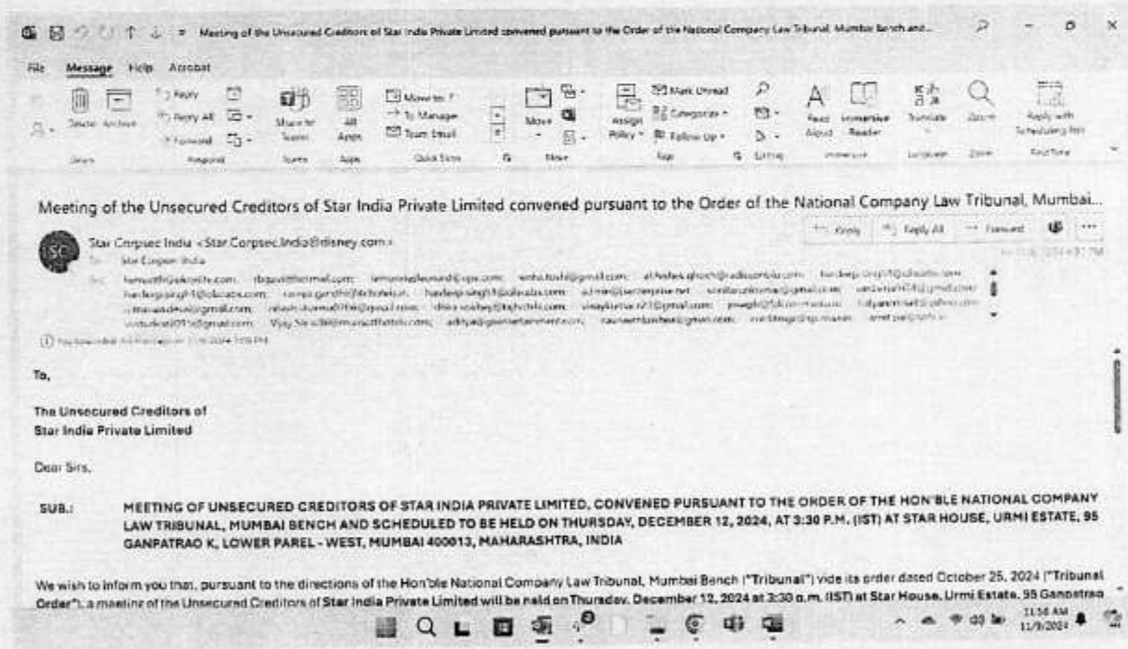
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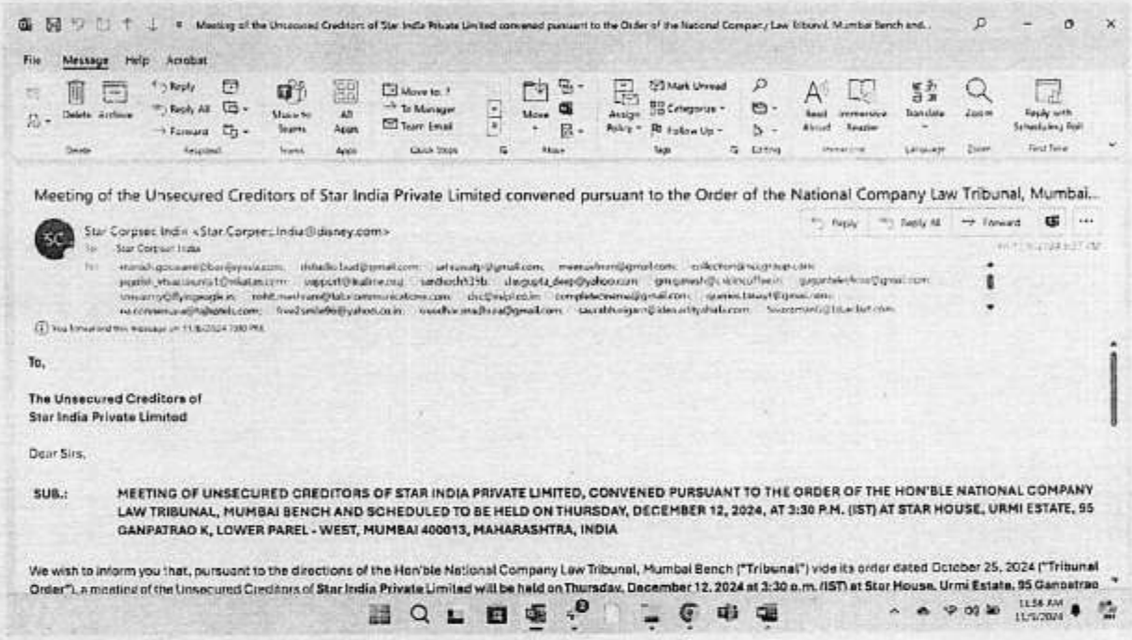
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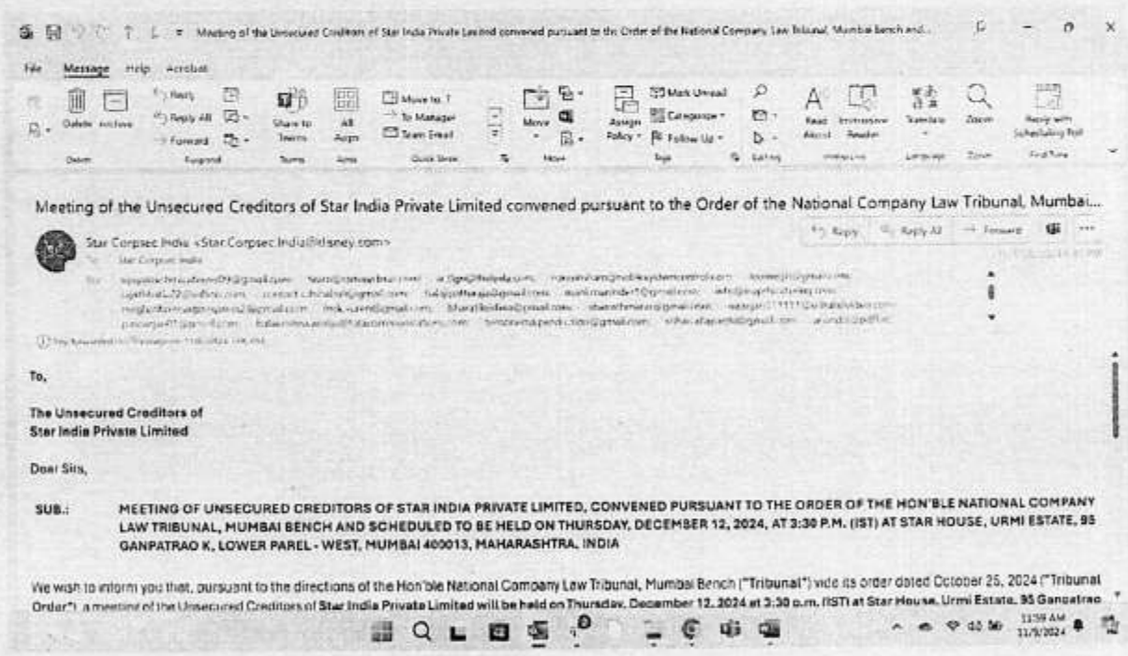
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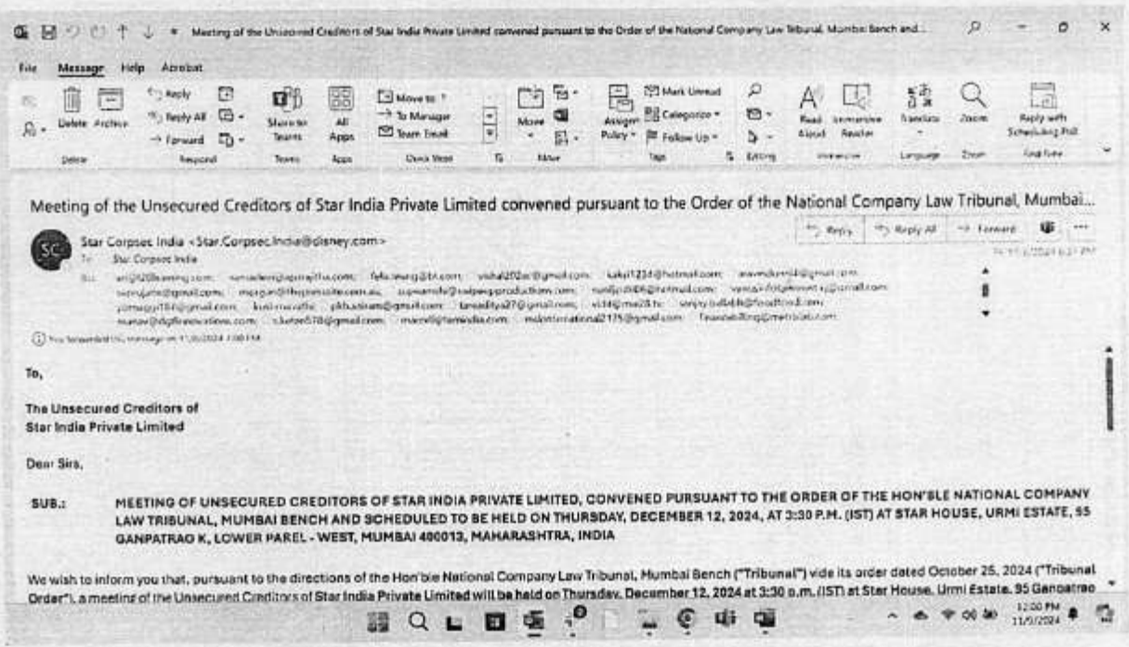
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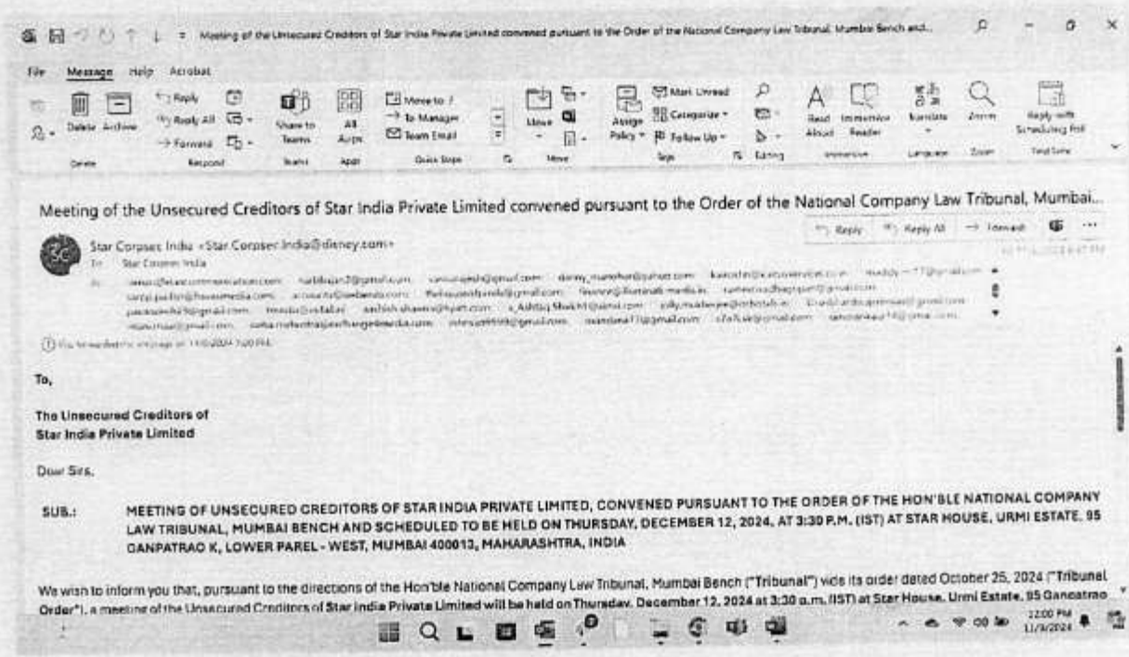
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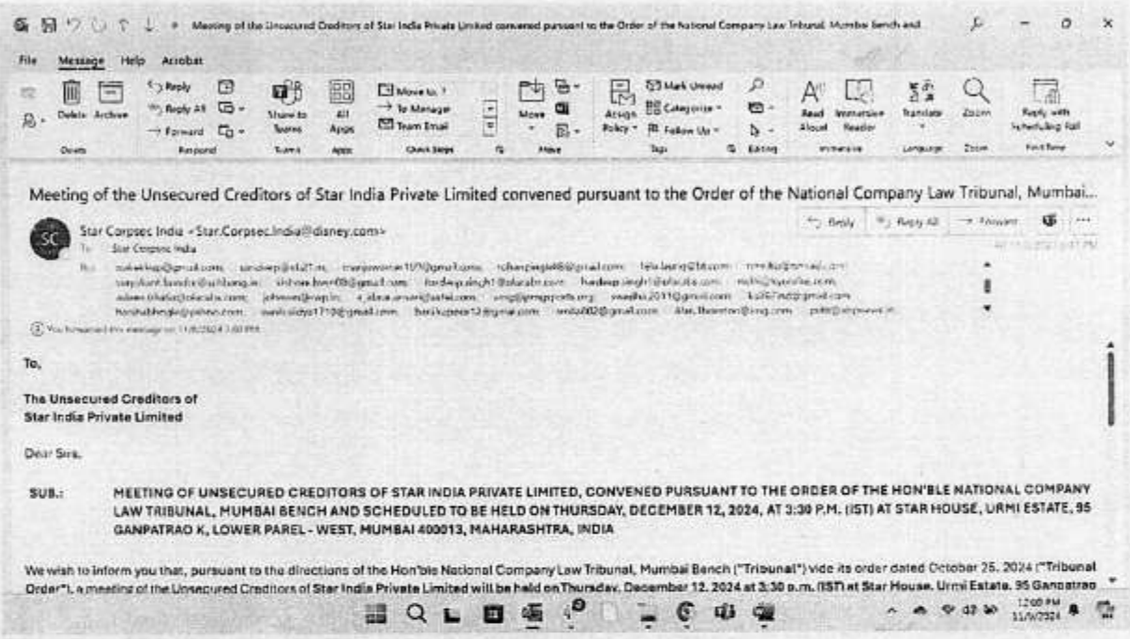
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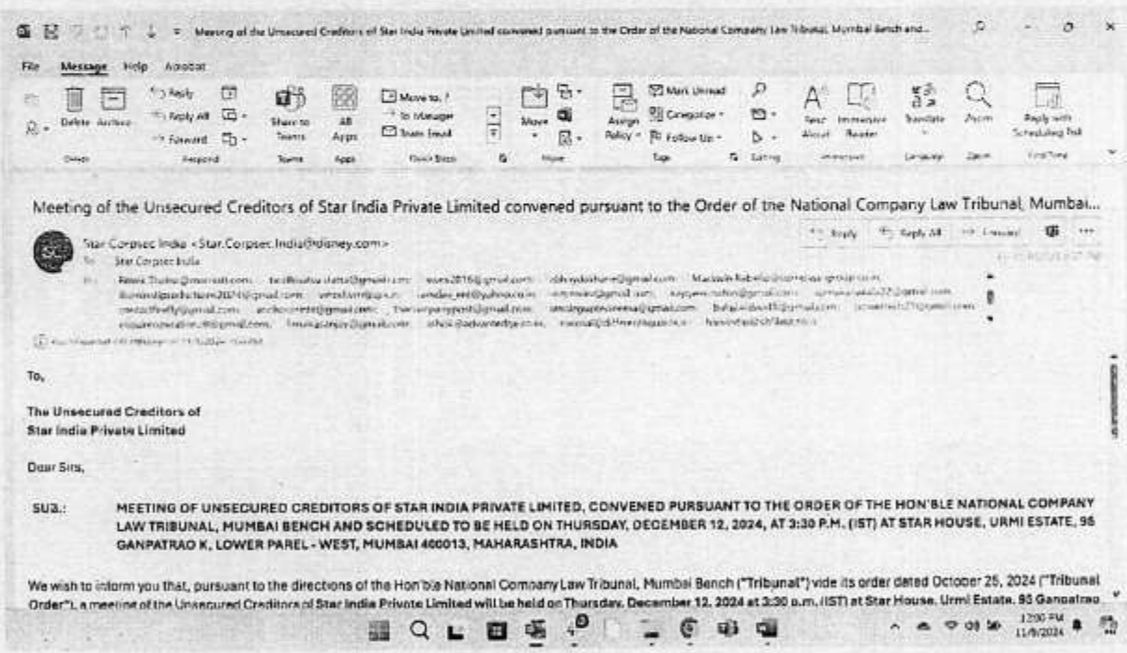
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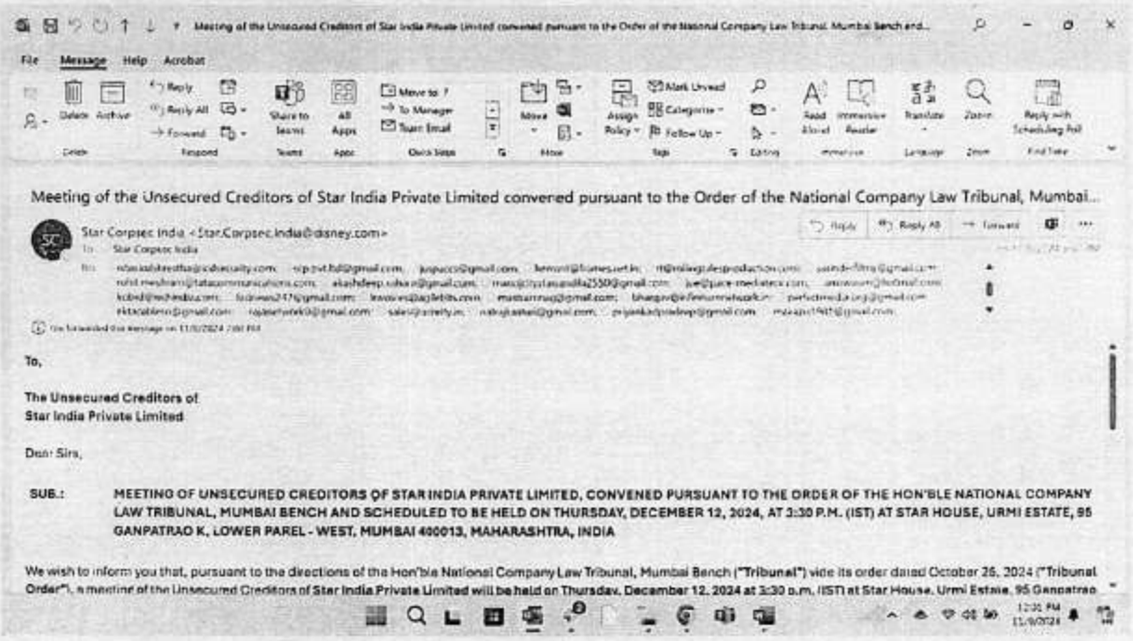
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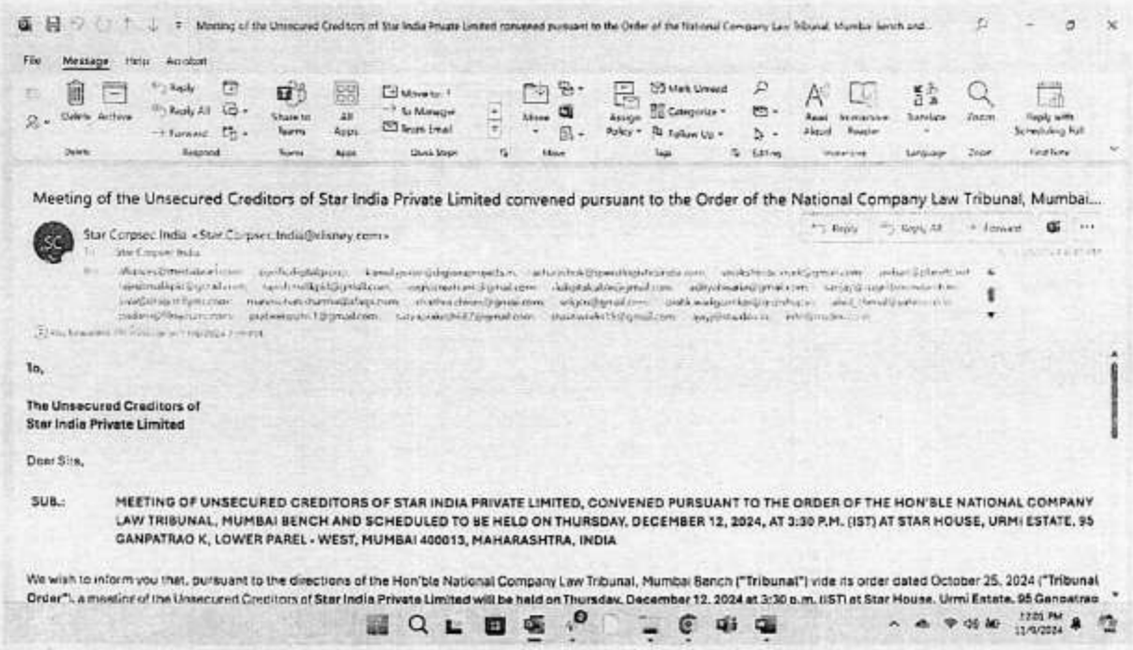
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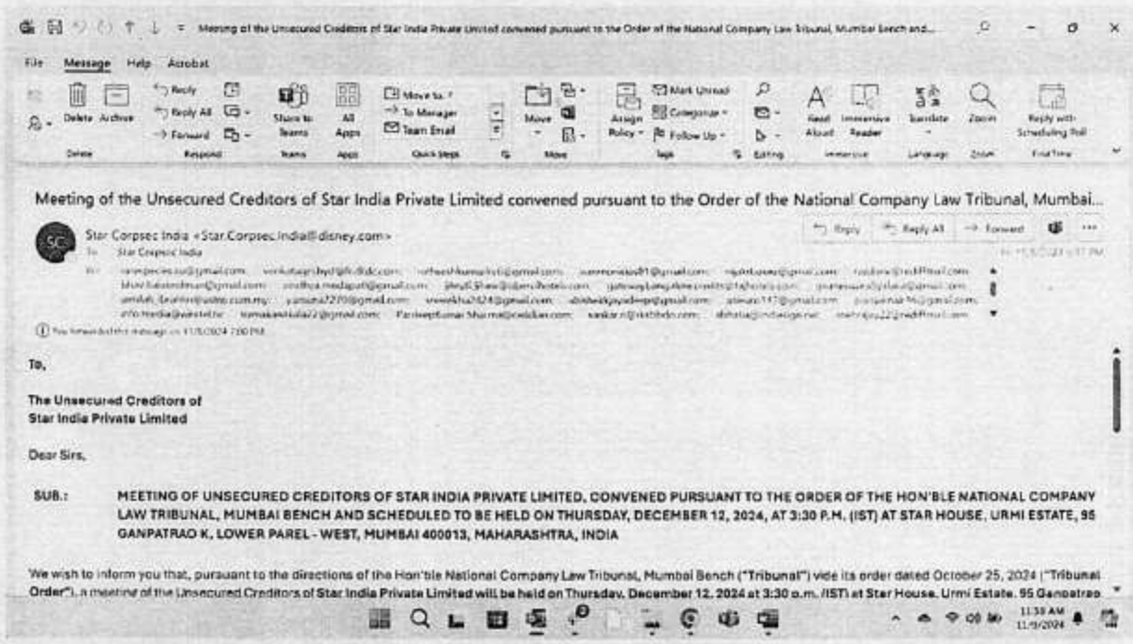
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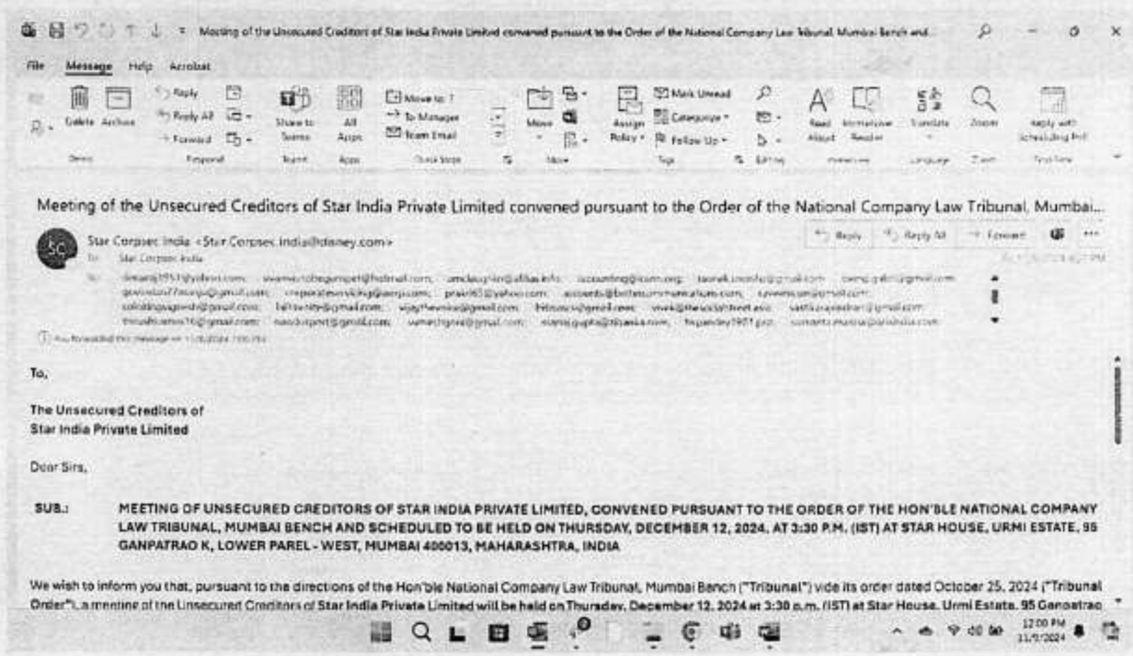
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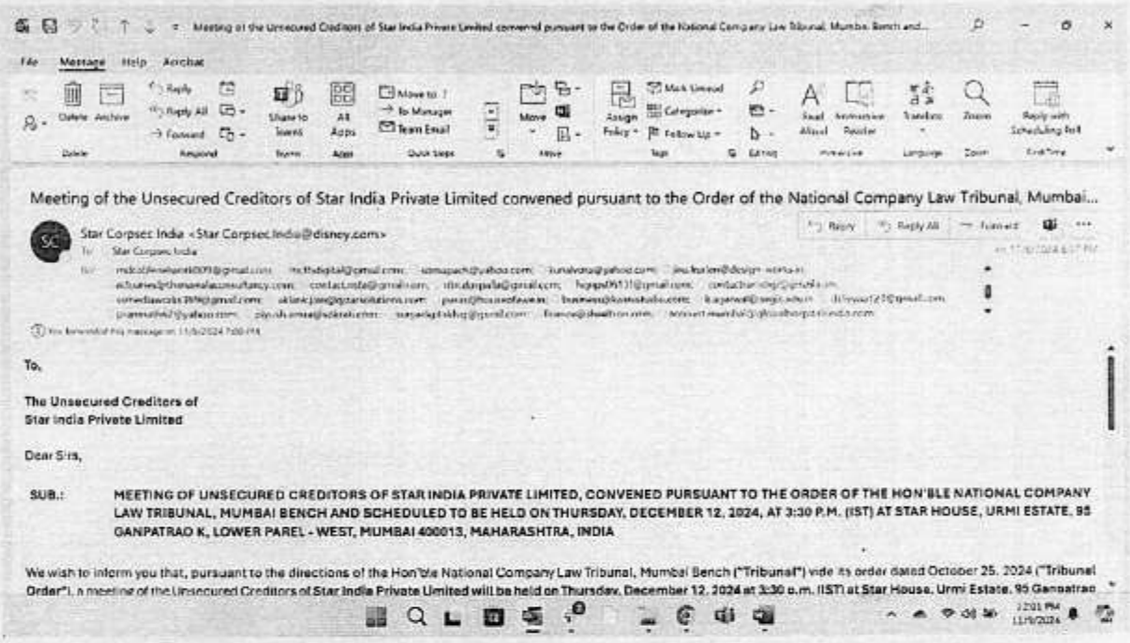
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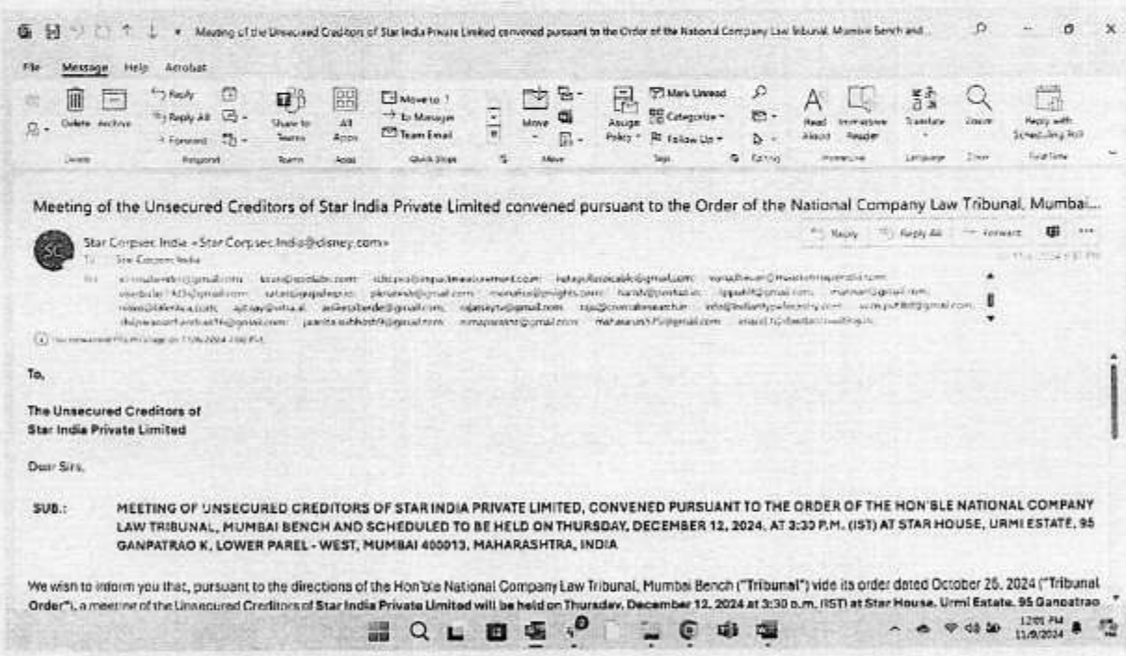
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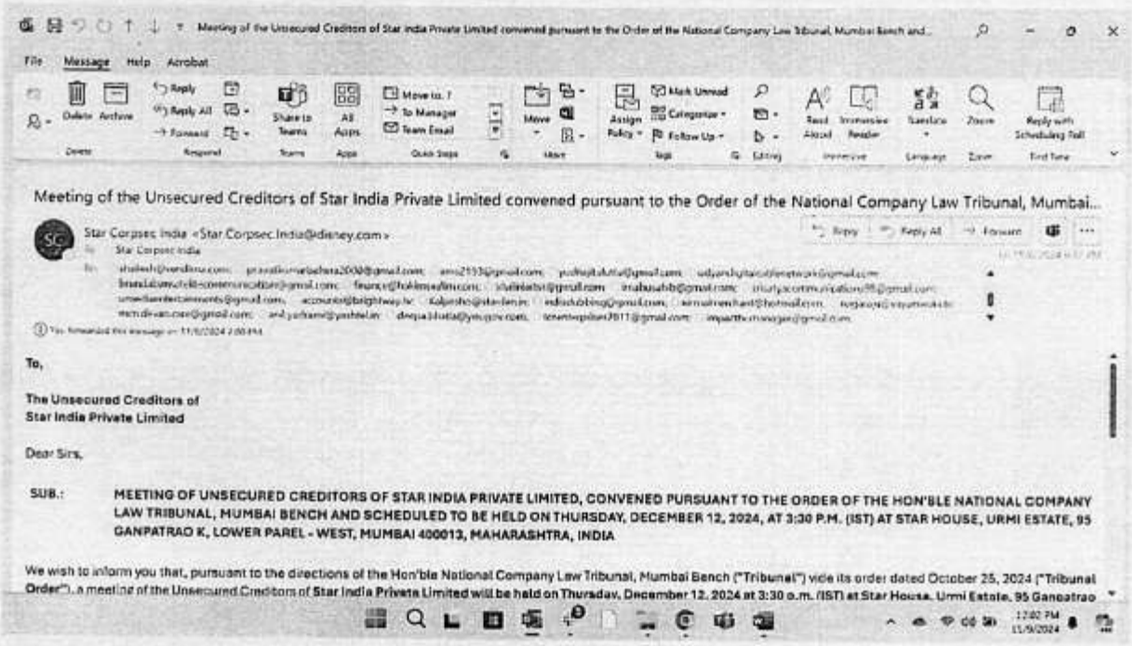
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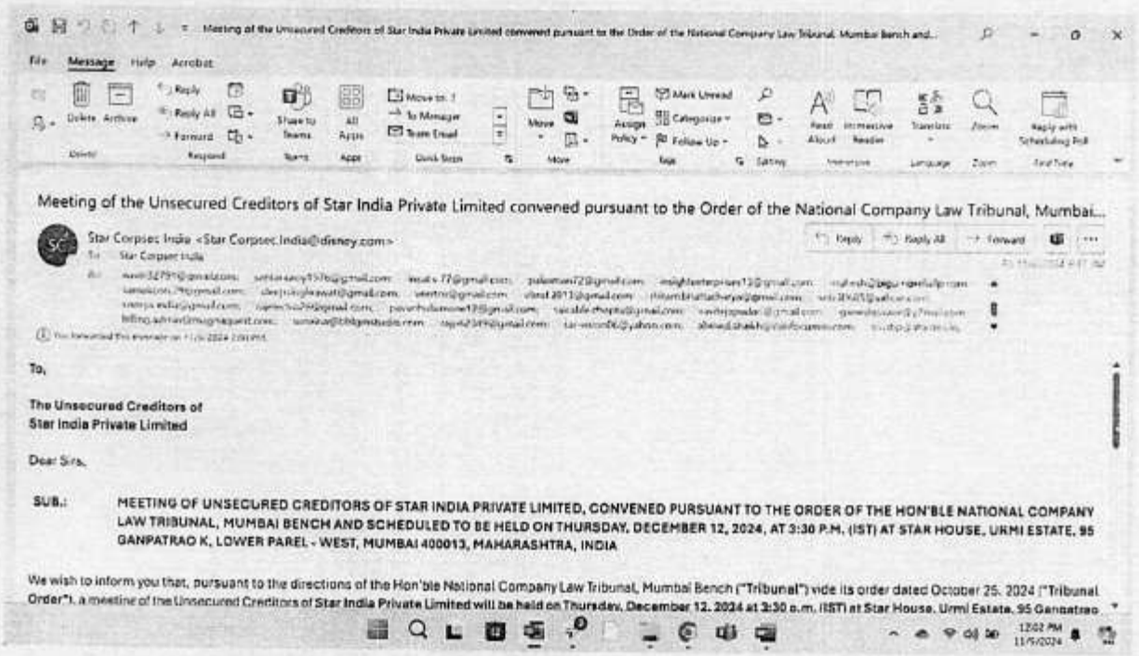
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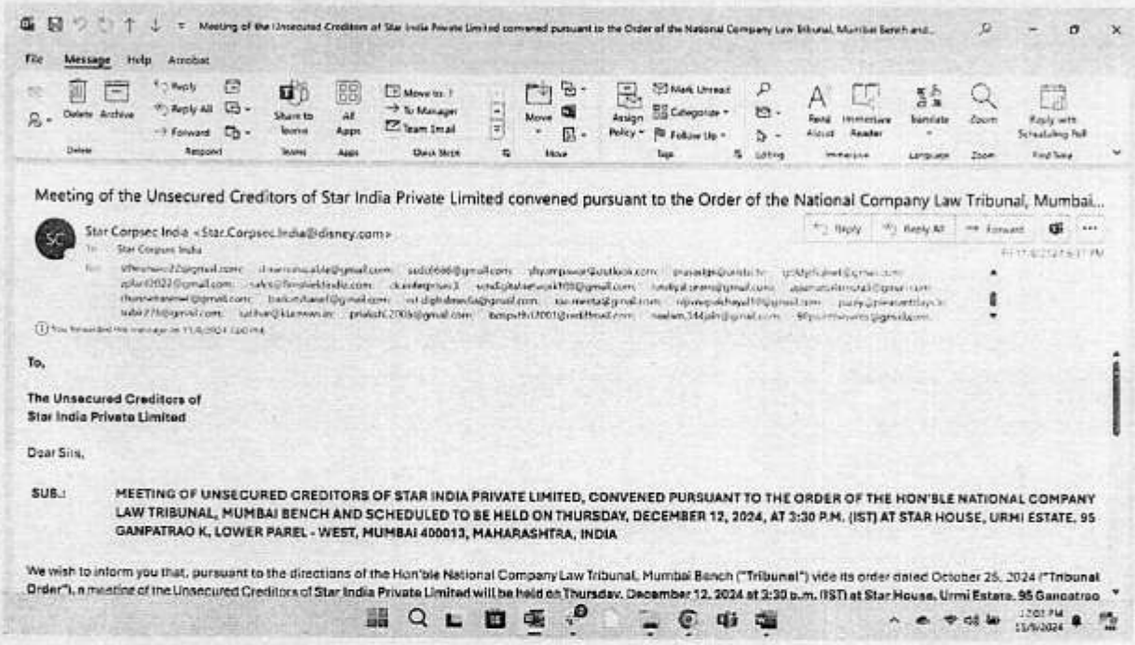
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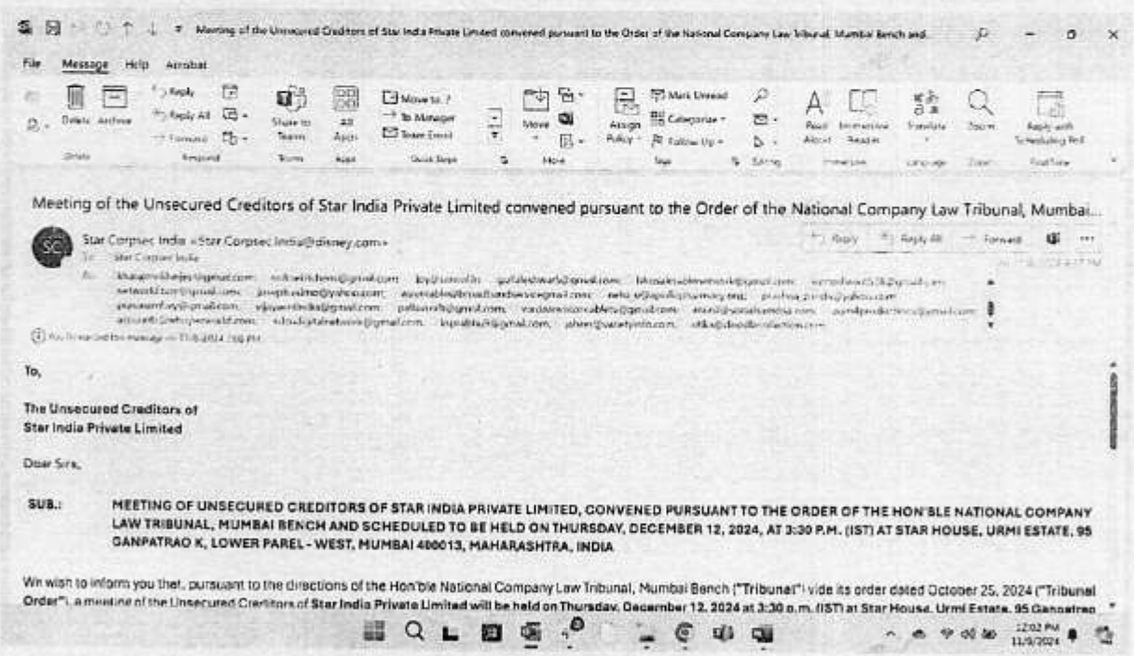
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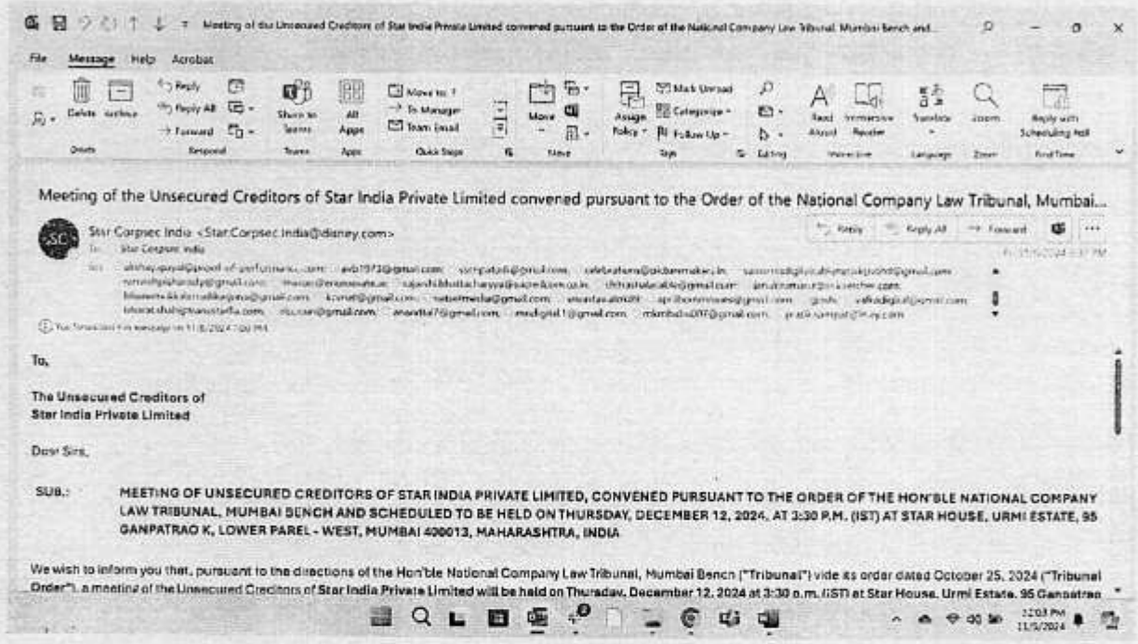
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Meeting of the Unsecured Creditors of Star India Private Limited convened pursuant to the Order of the National Company Law Tribunal, Mumbai...

Star Corpsec India <Star.Corpsec.India@disney.com>

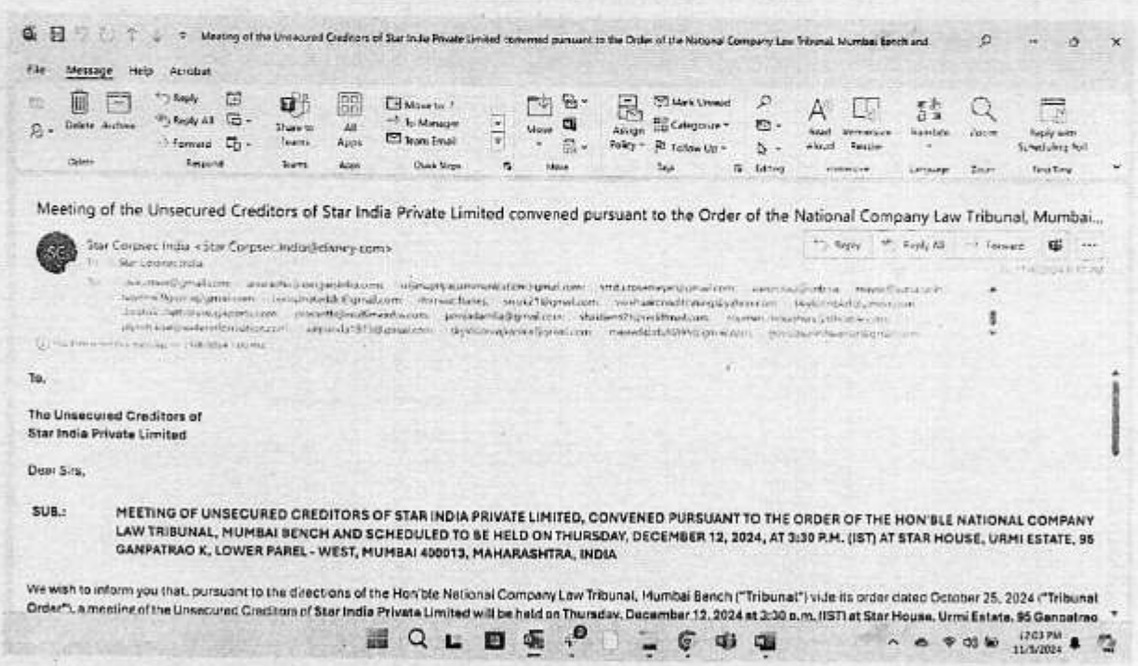
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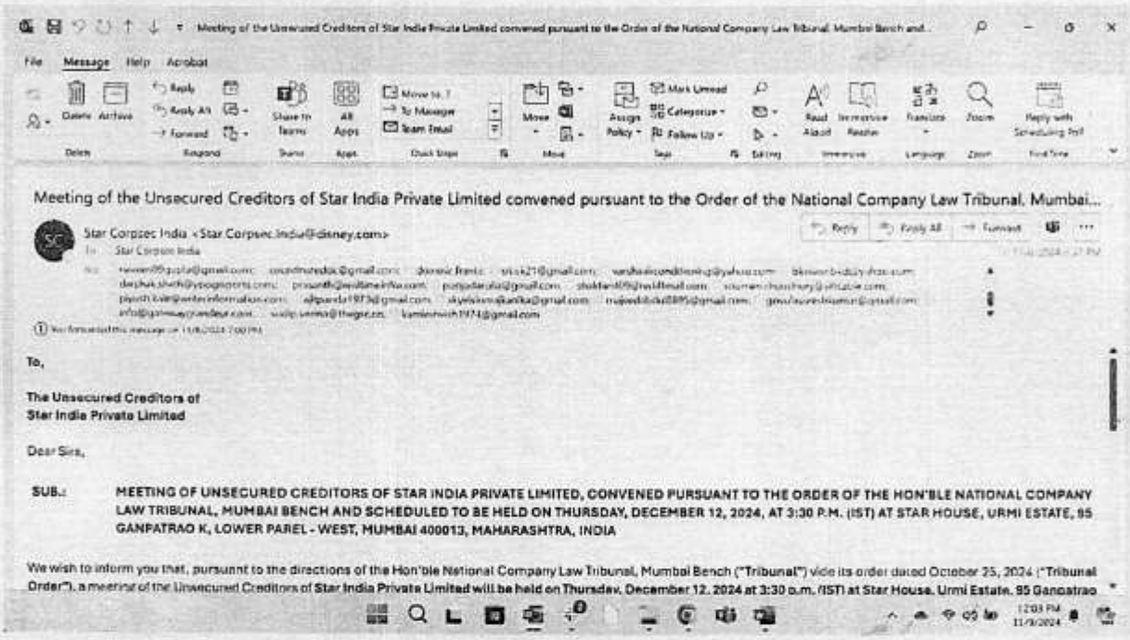
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Meeting of the Unsecured Creditors of Star India Private Limited convened pursuant to the Order of the National Company Law Tribunal, Mumbai...

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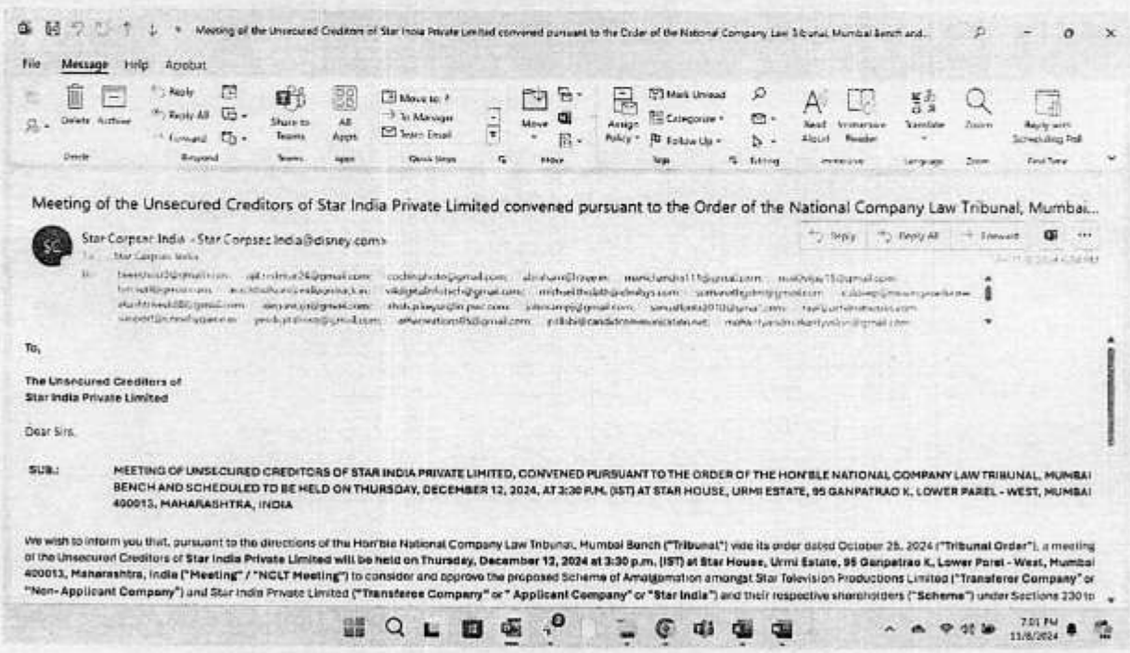
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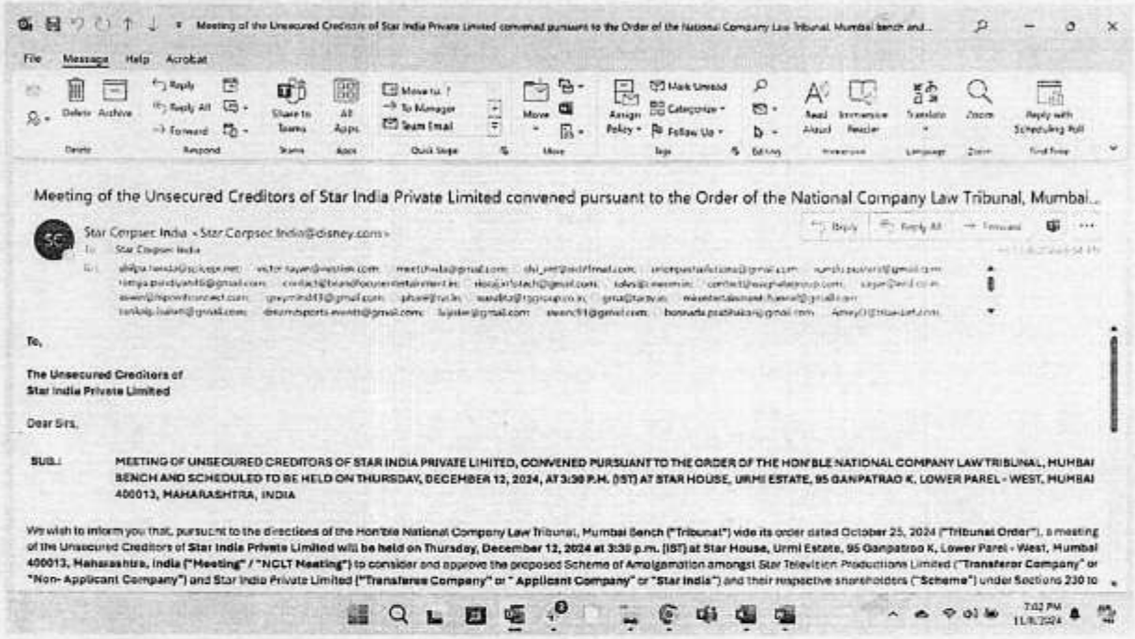
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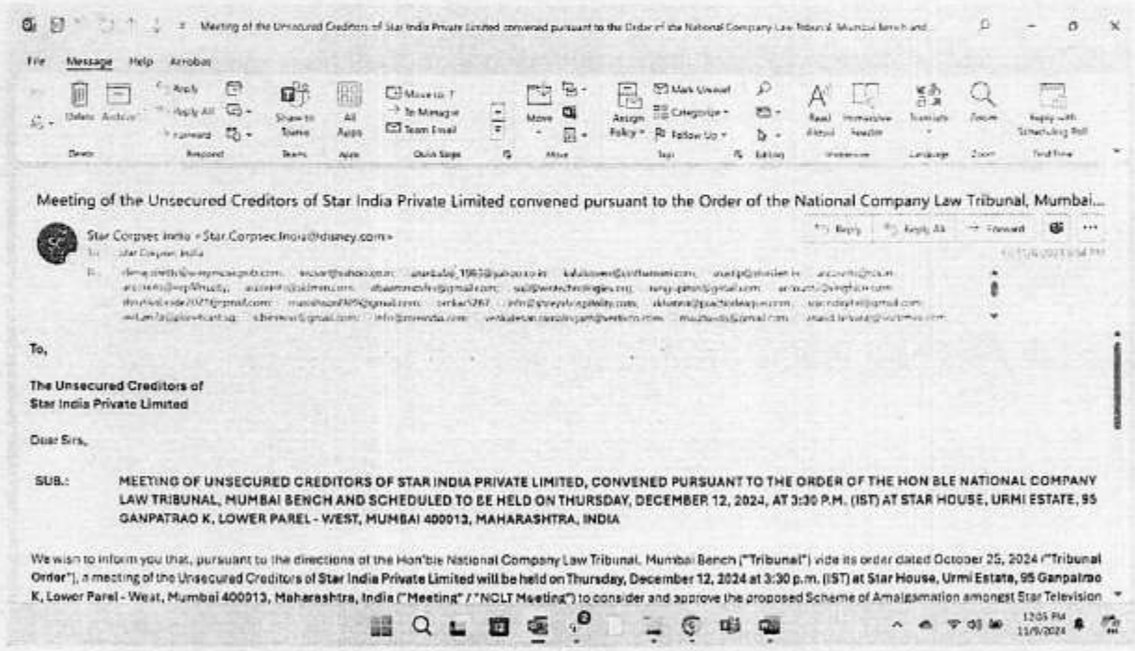
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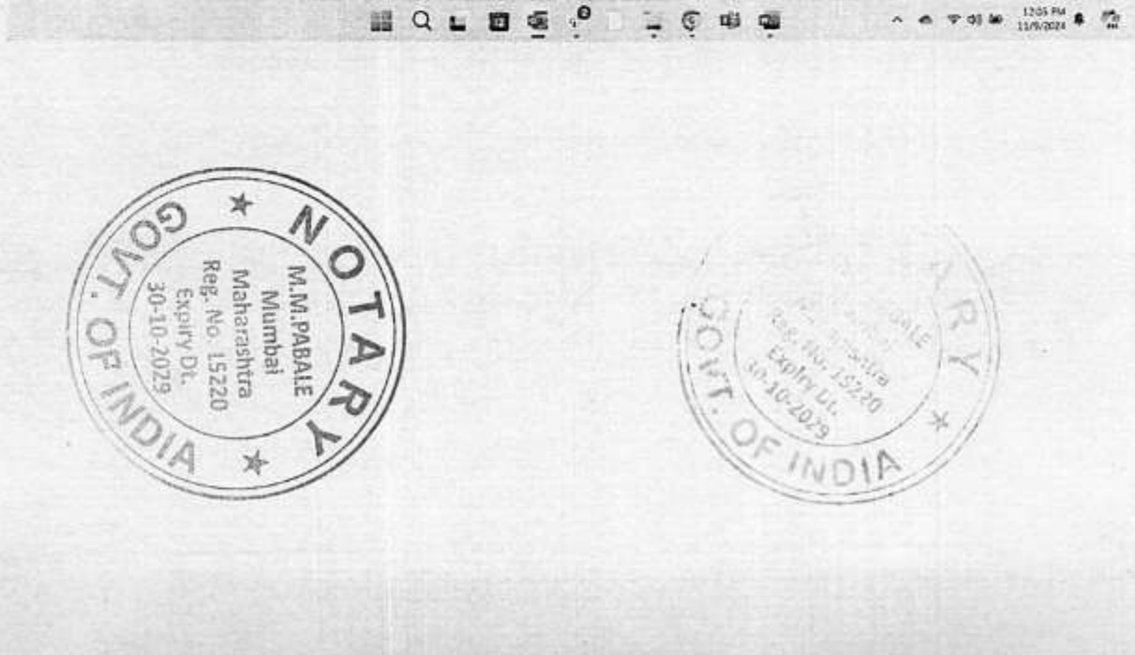
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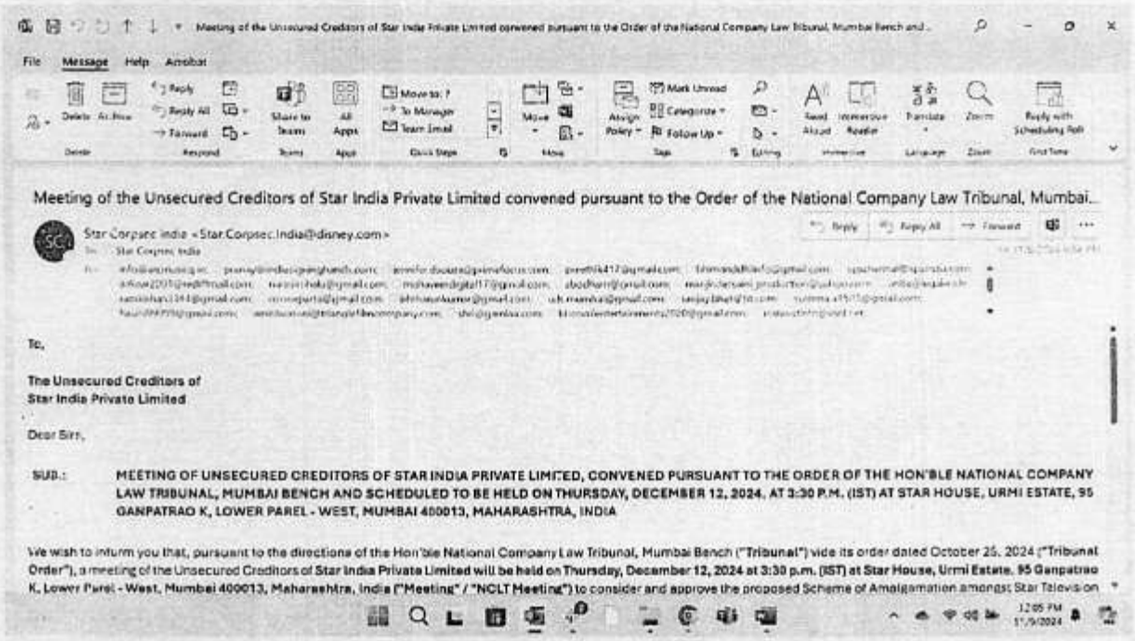
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Meeting of the Unsecured Creditors of Star India Private Limited convened pursuant to the Order of the National Company Law Tribunal, Mumbai...

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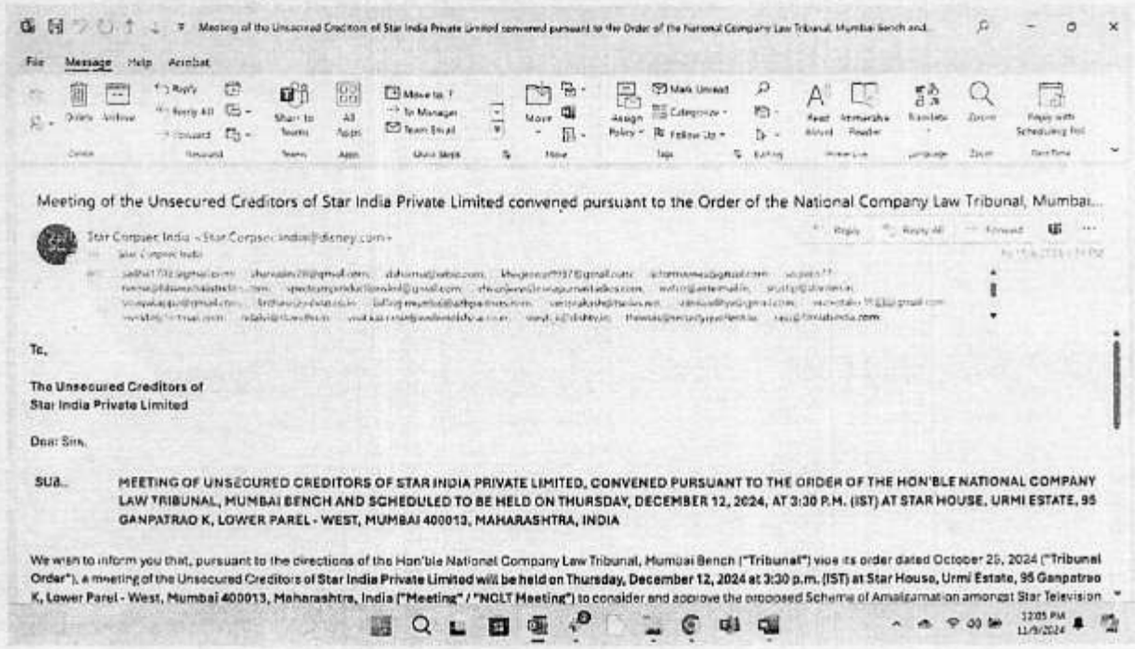
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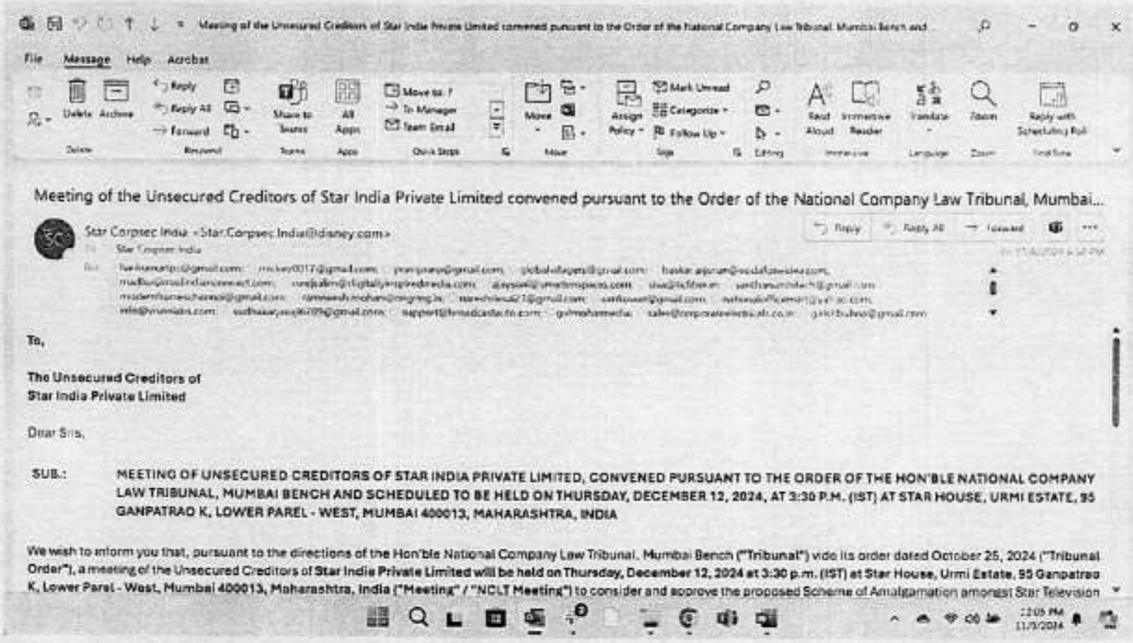
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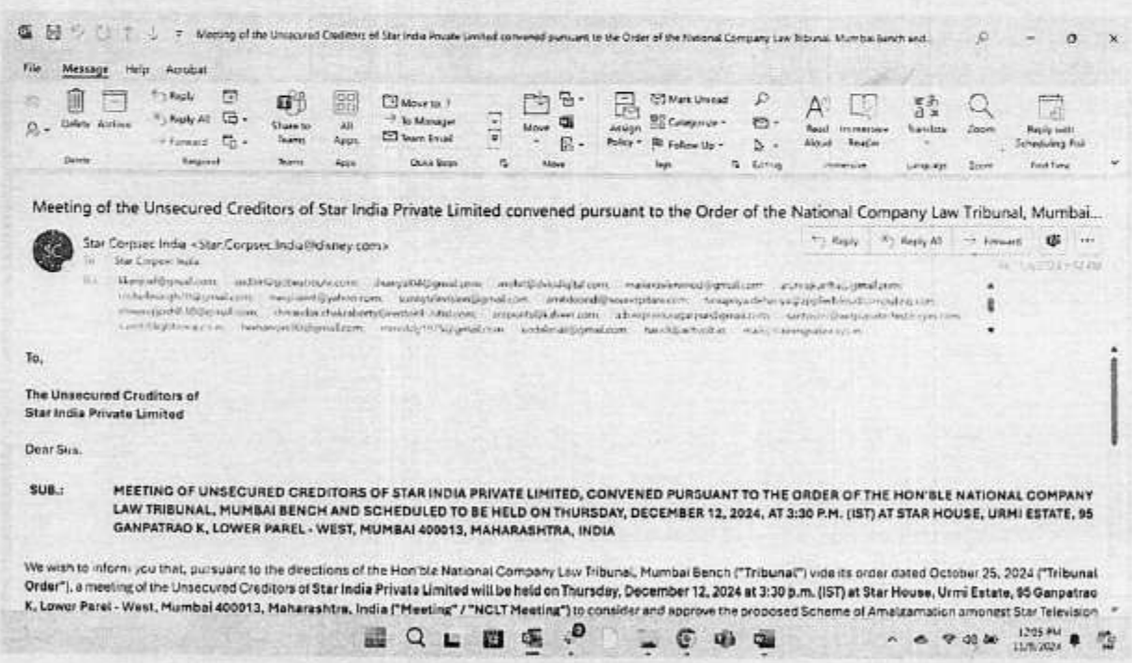
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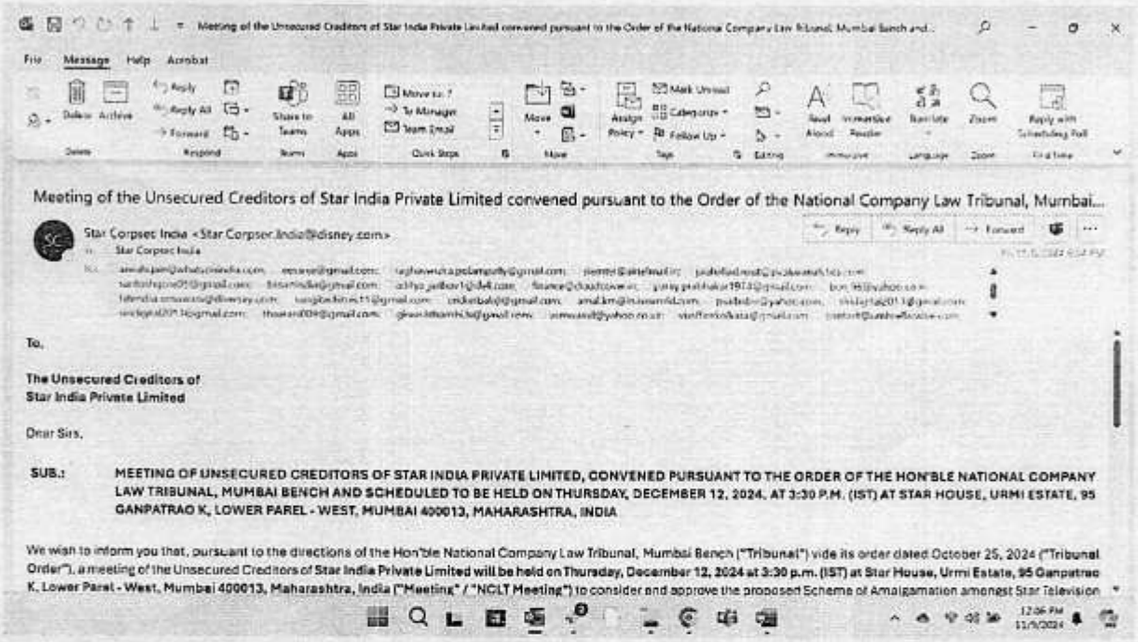
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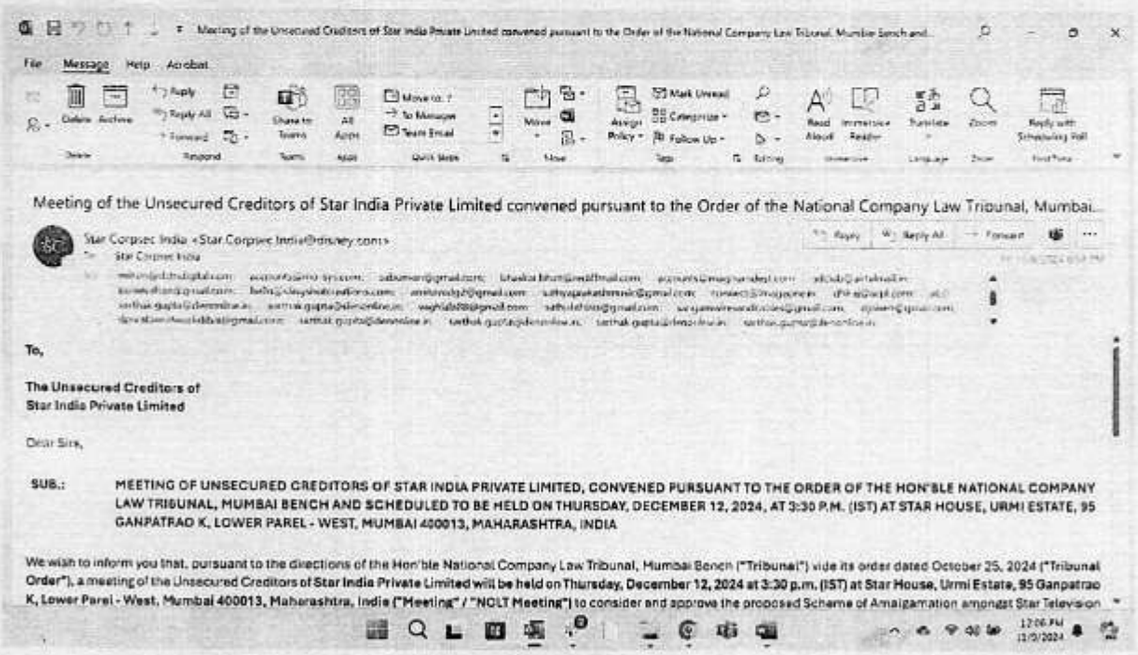
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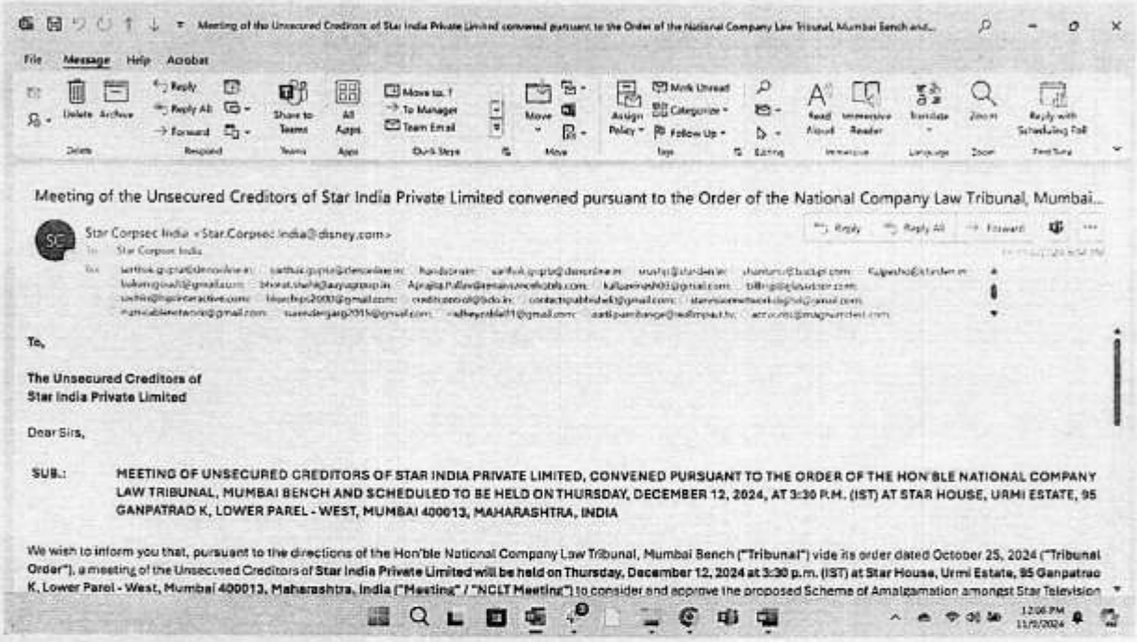
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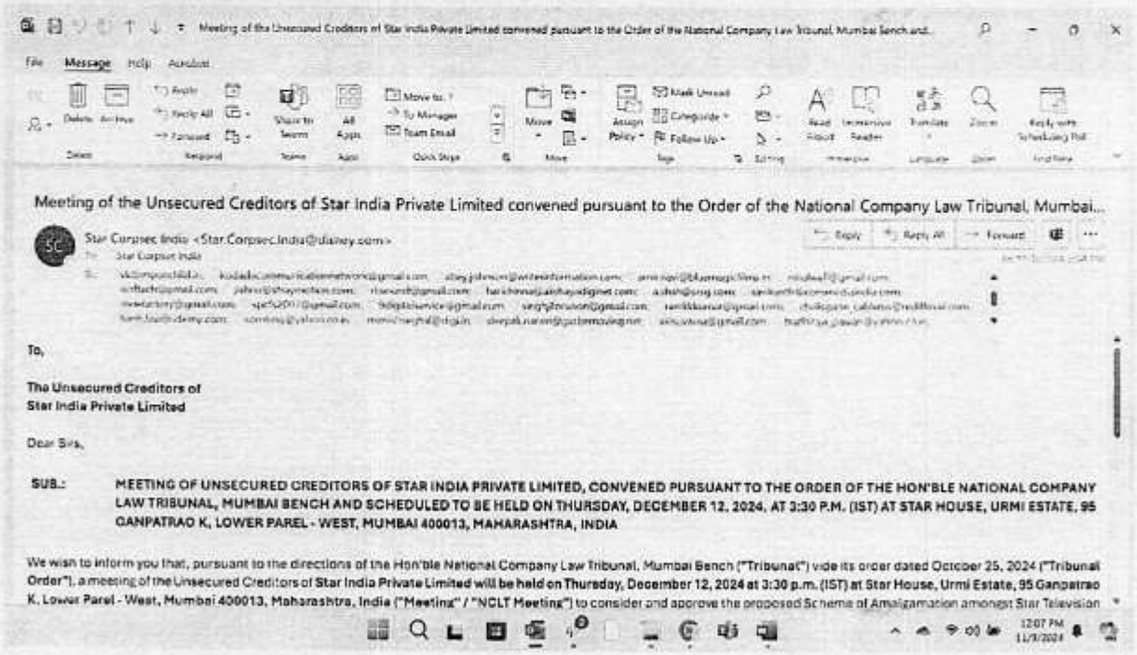
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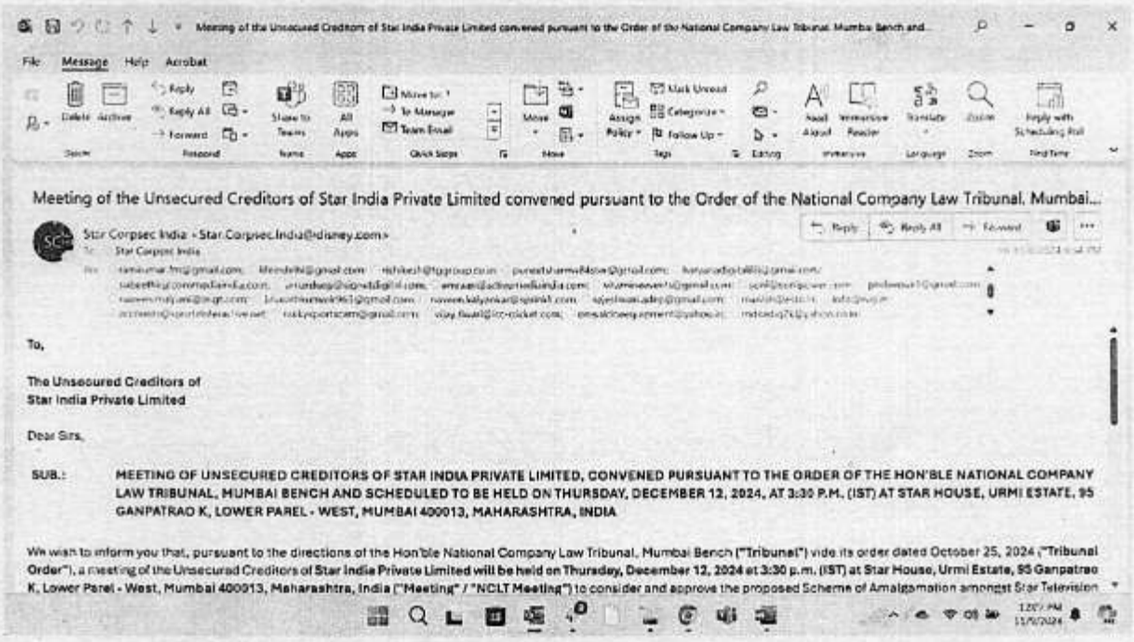
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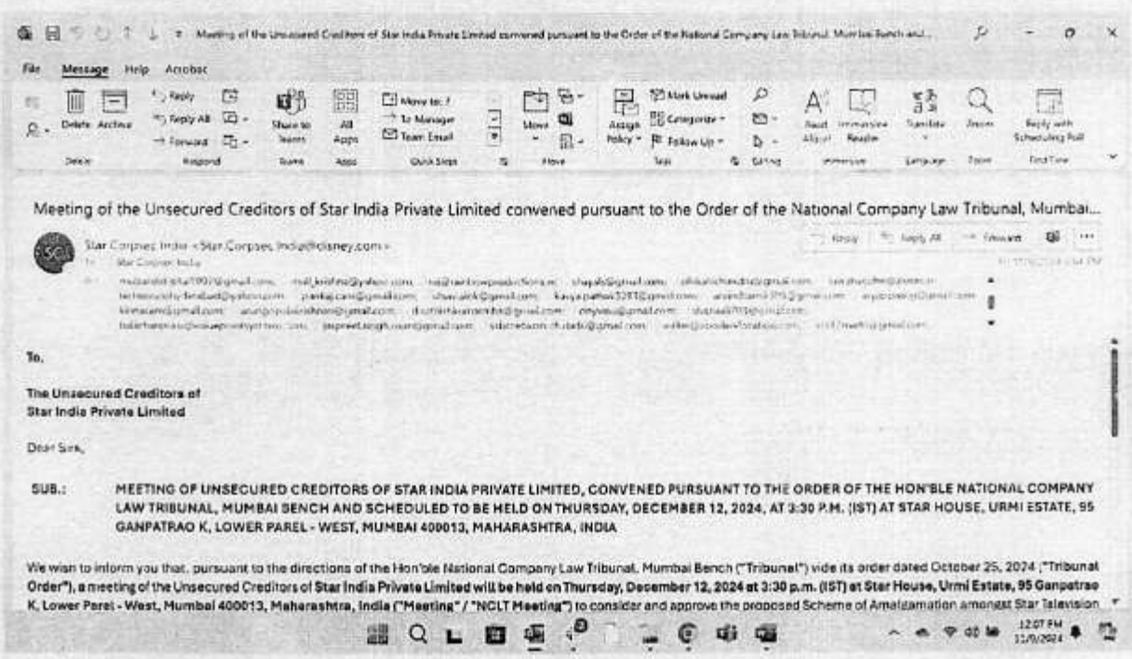
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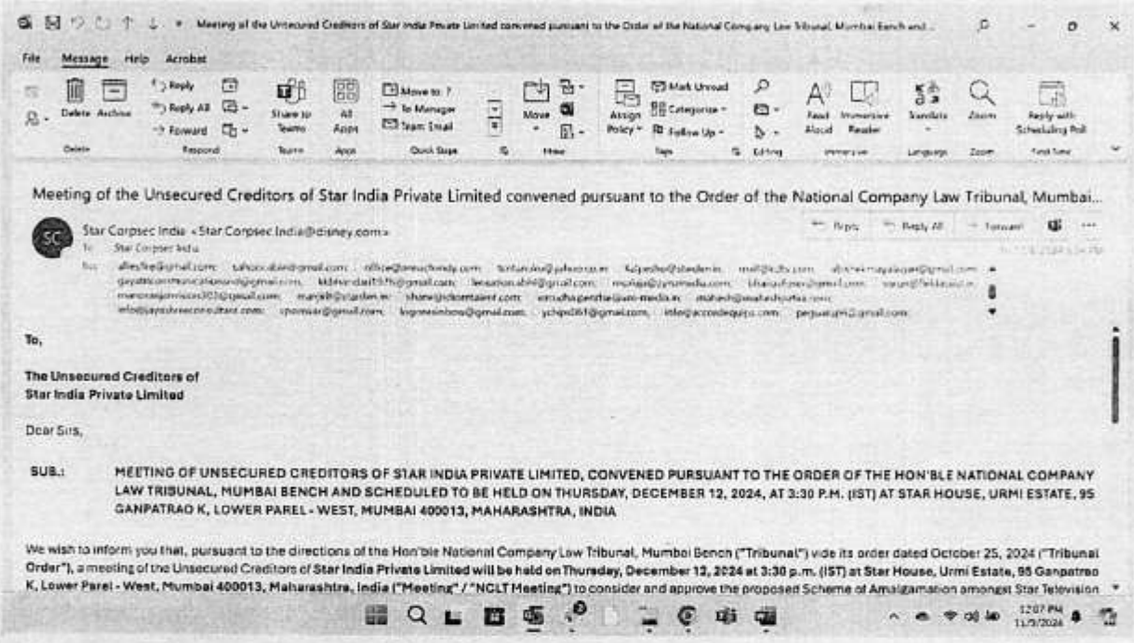
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NOTARY GOVT. OF INDIA M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029

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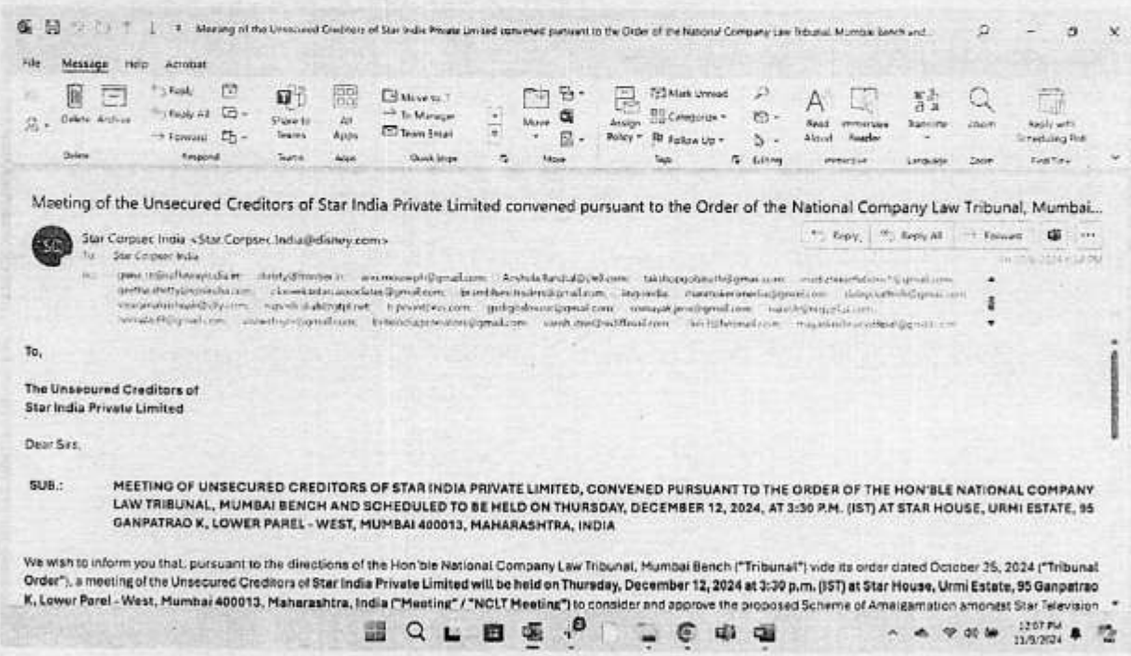
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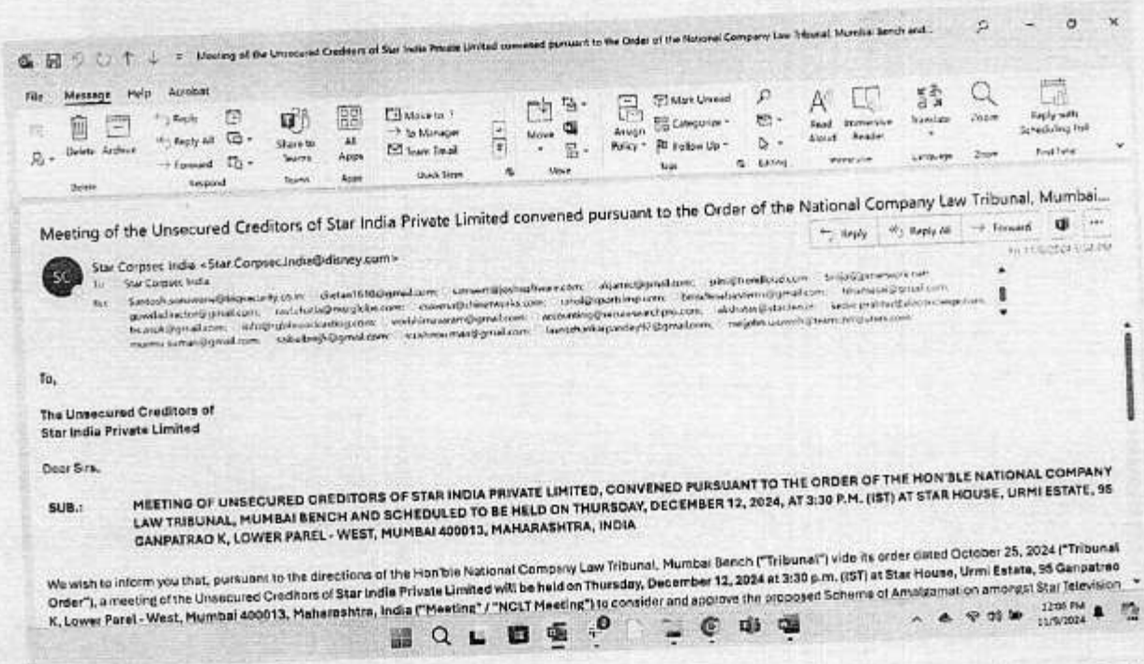
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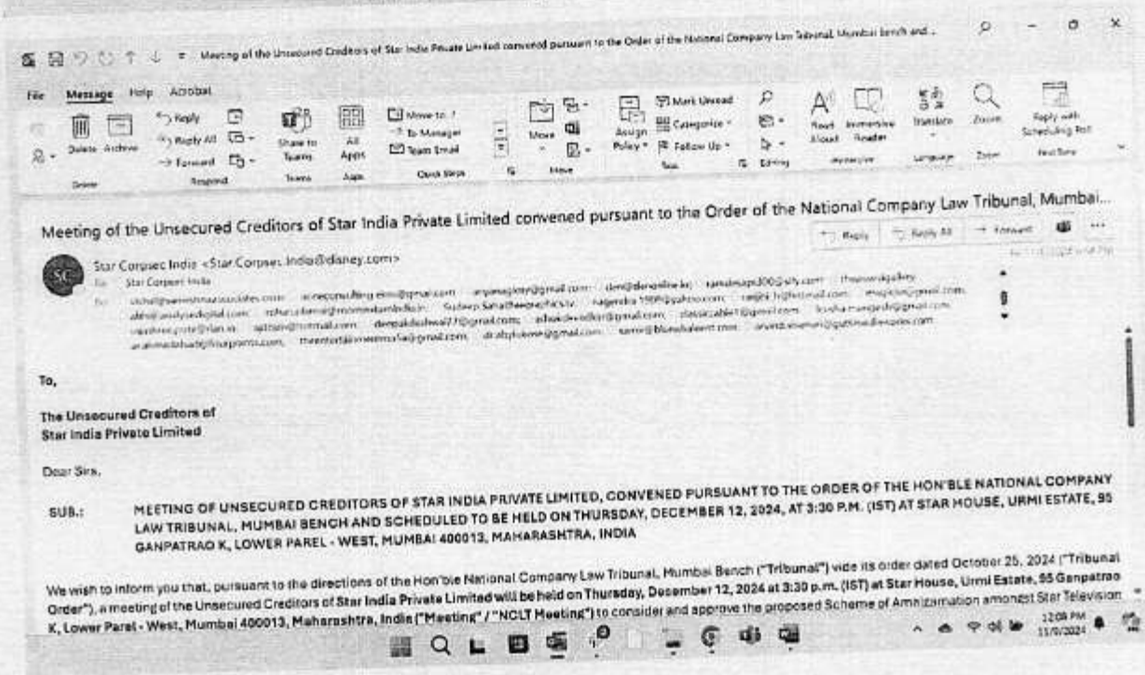
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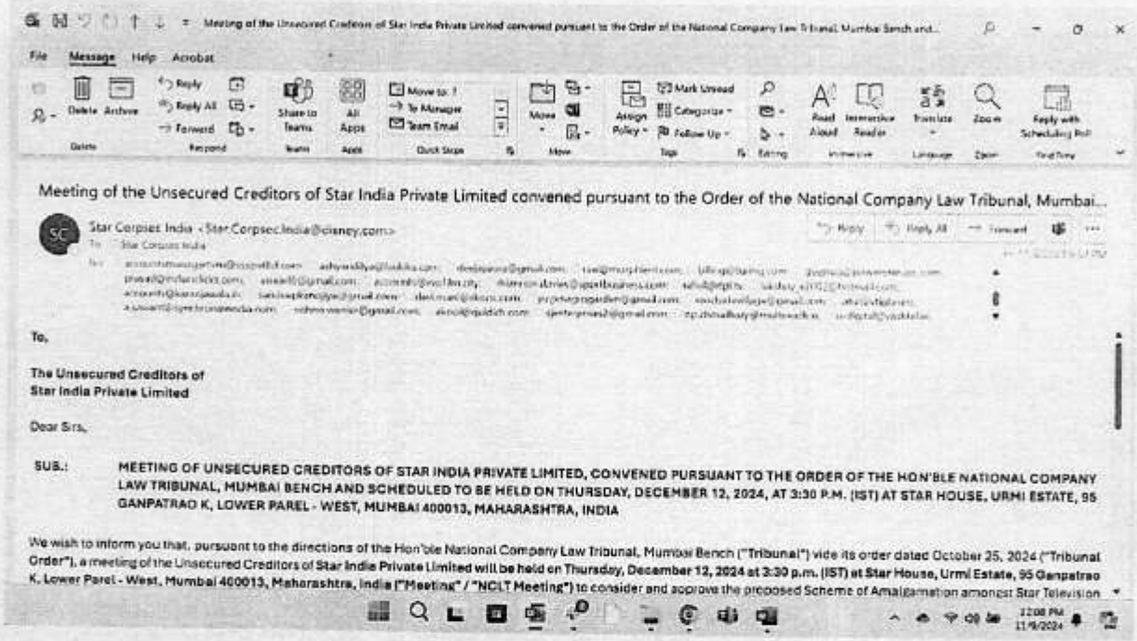
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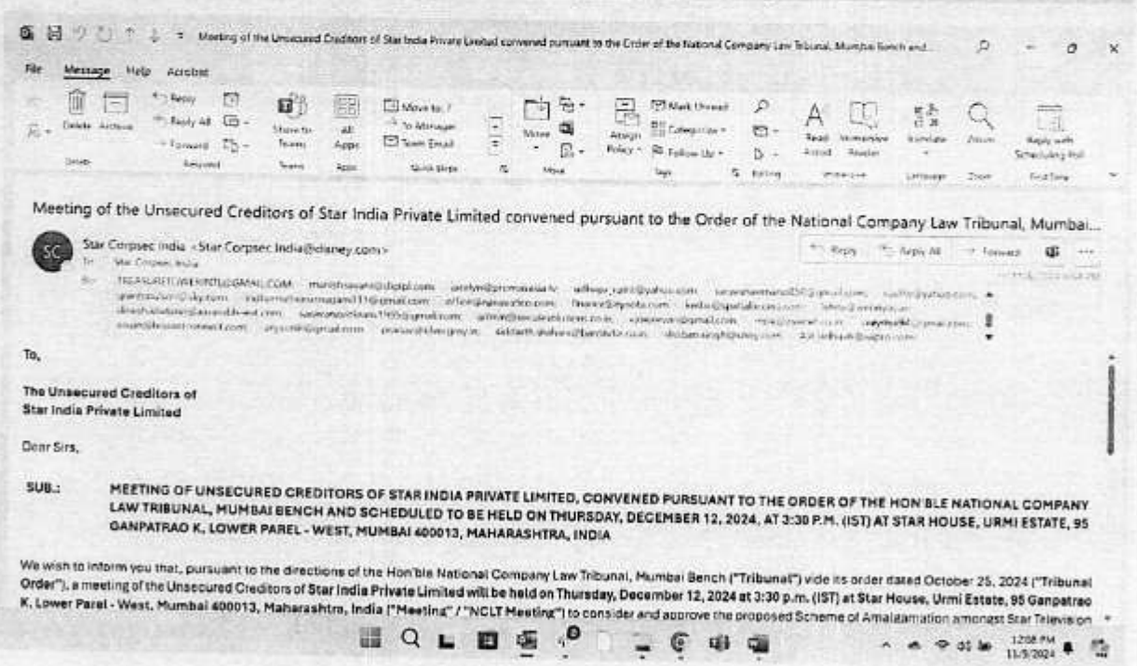
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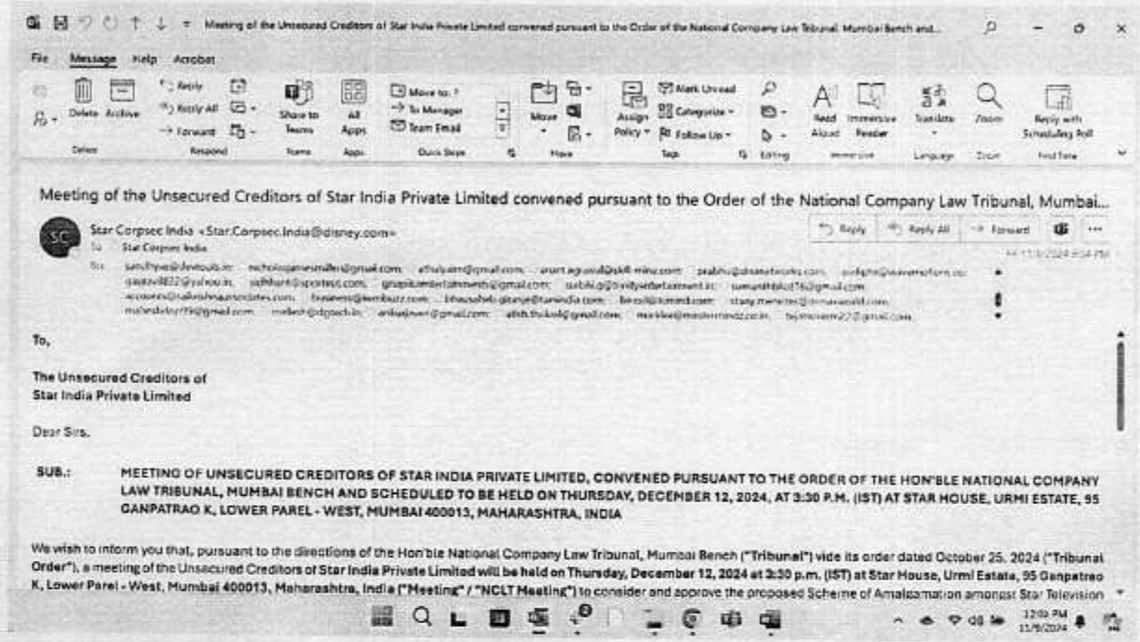
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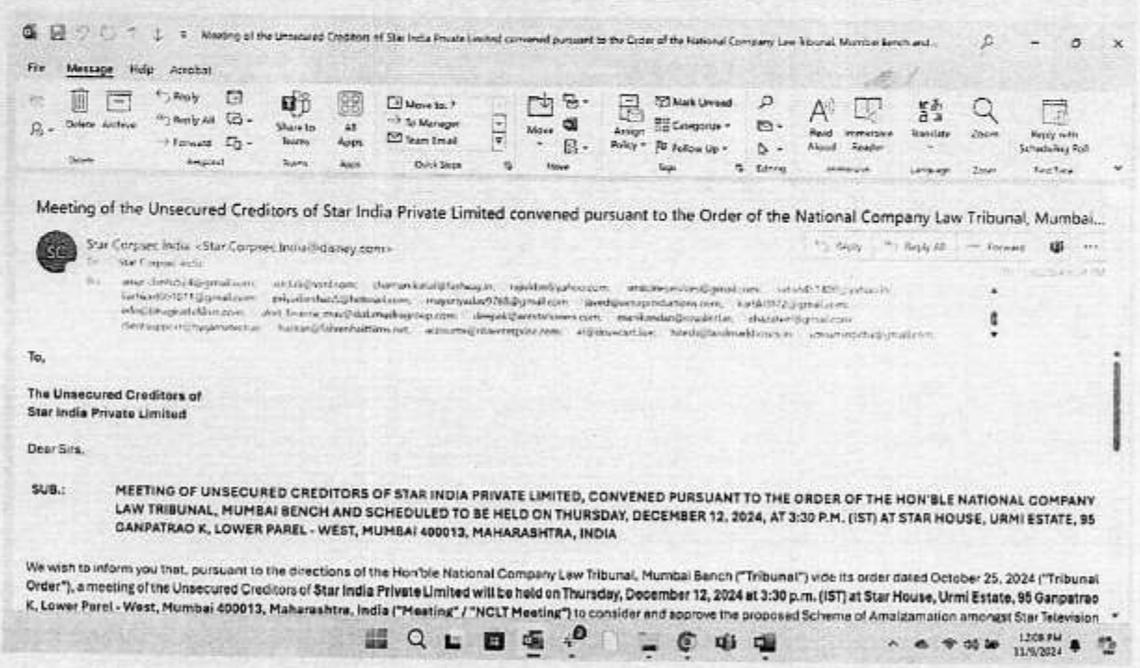
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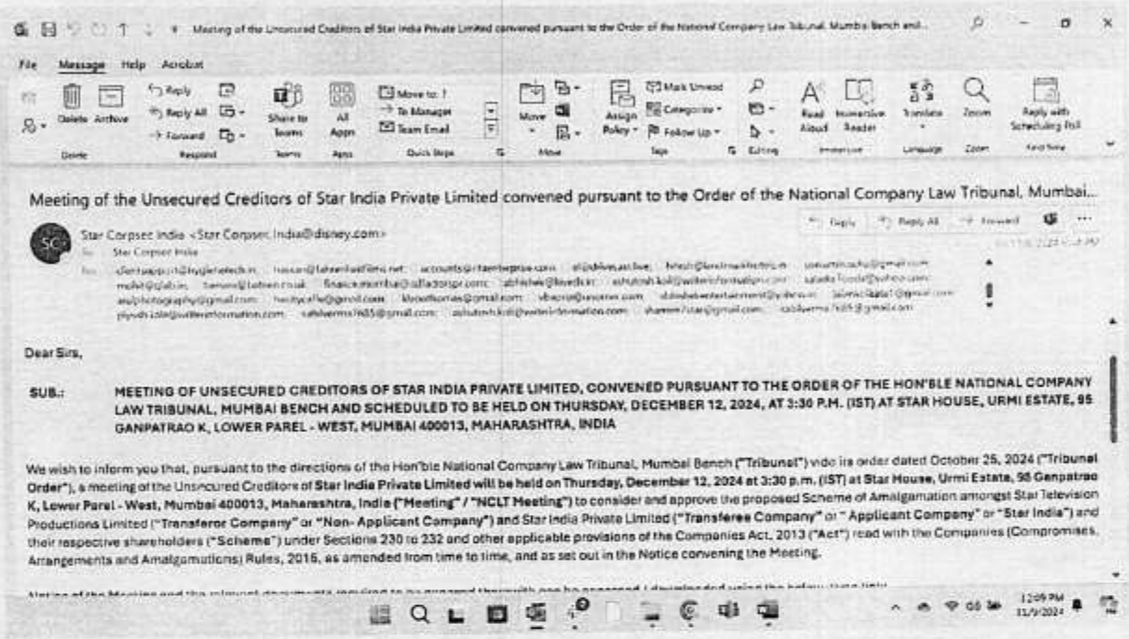
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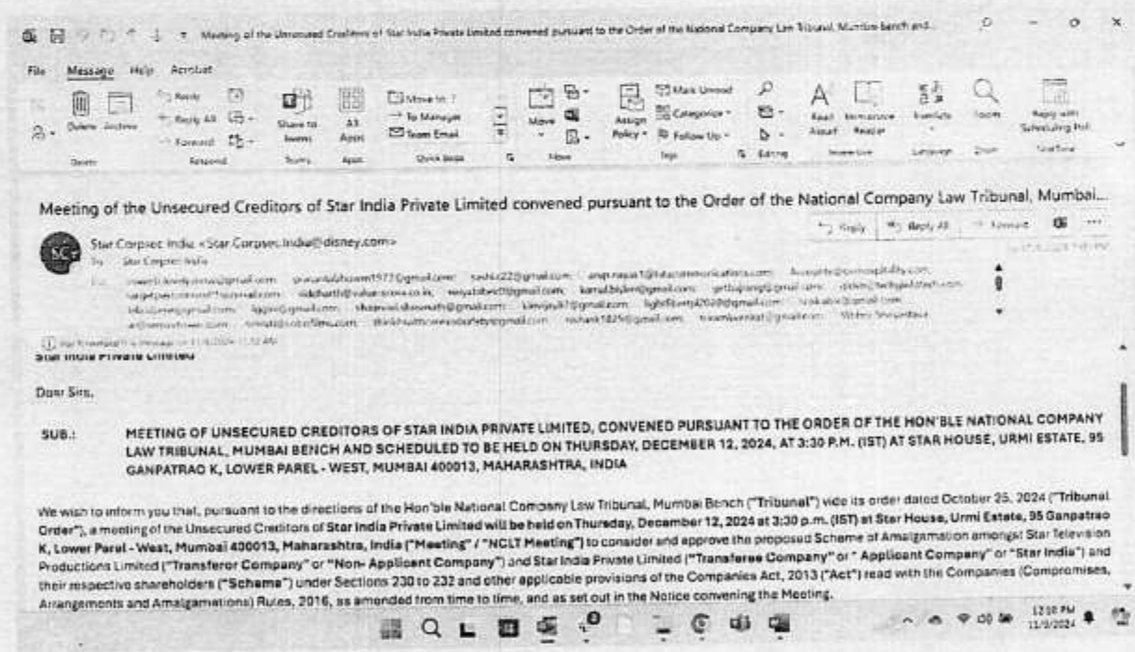
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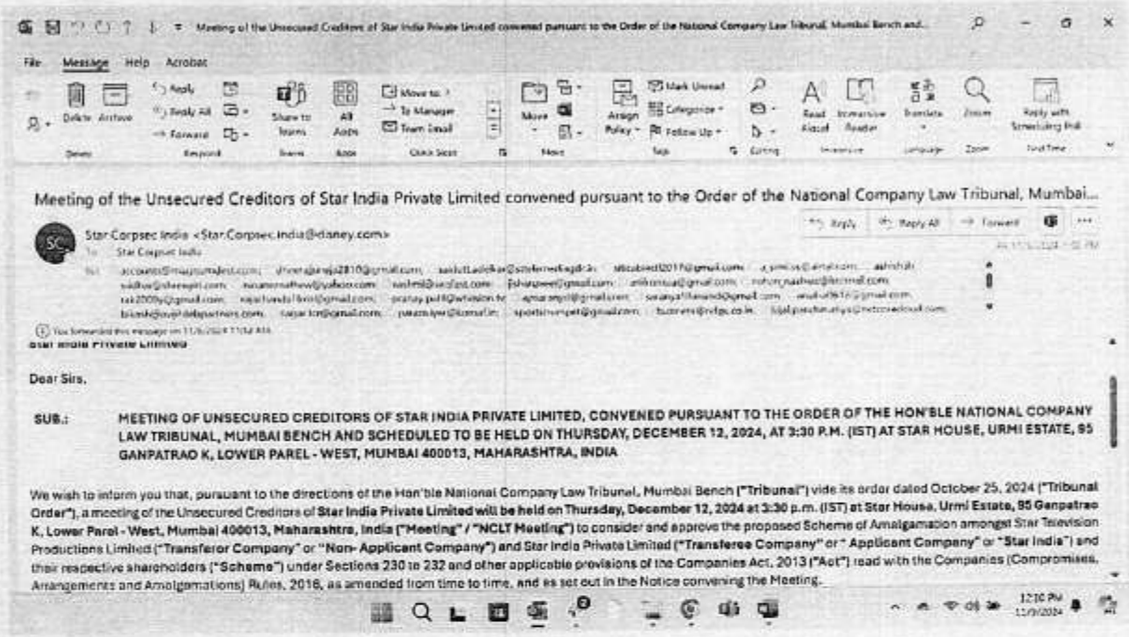
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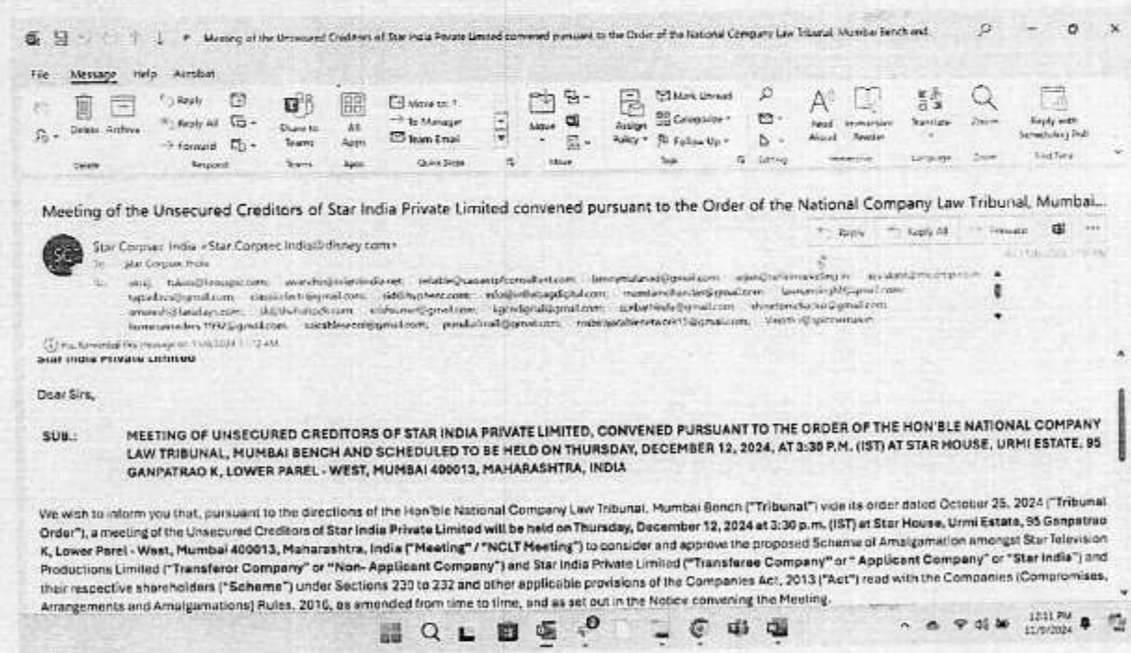
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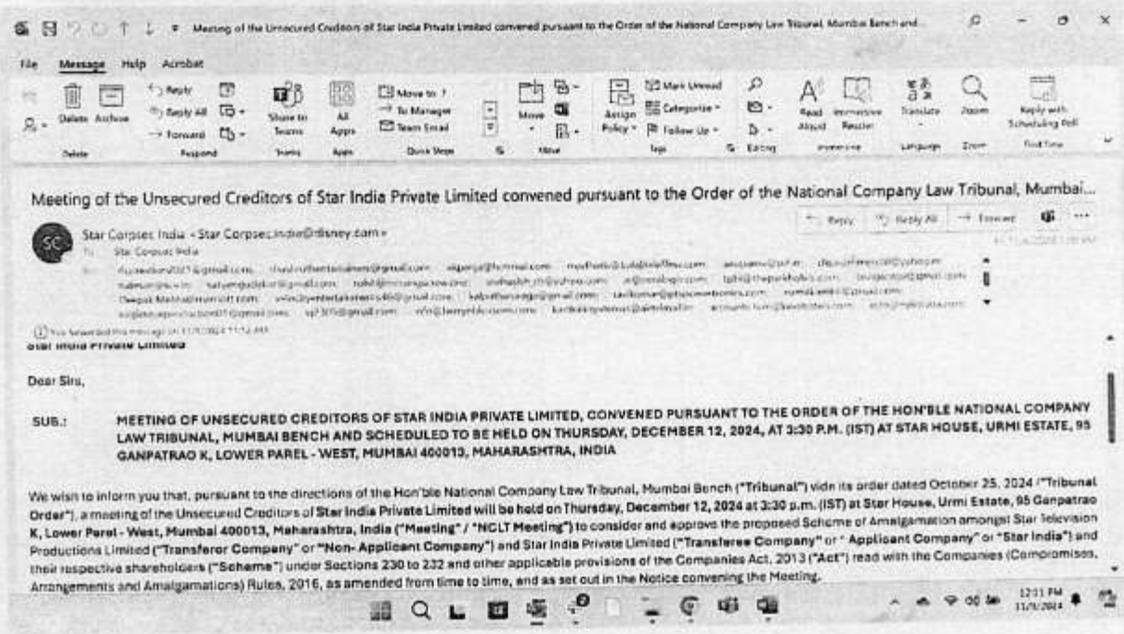
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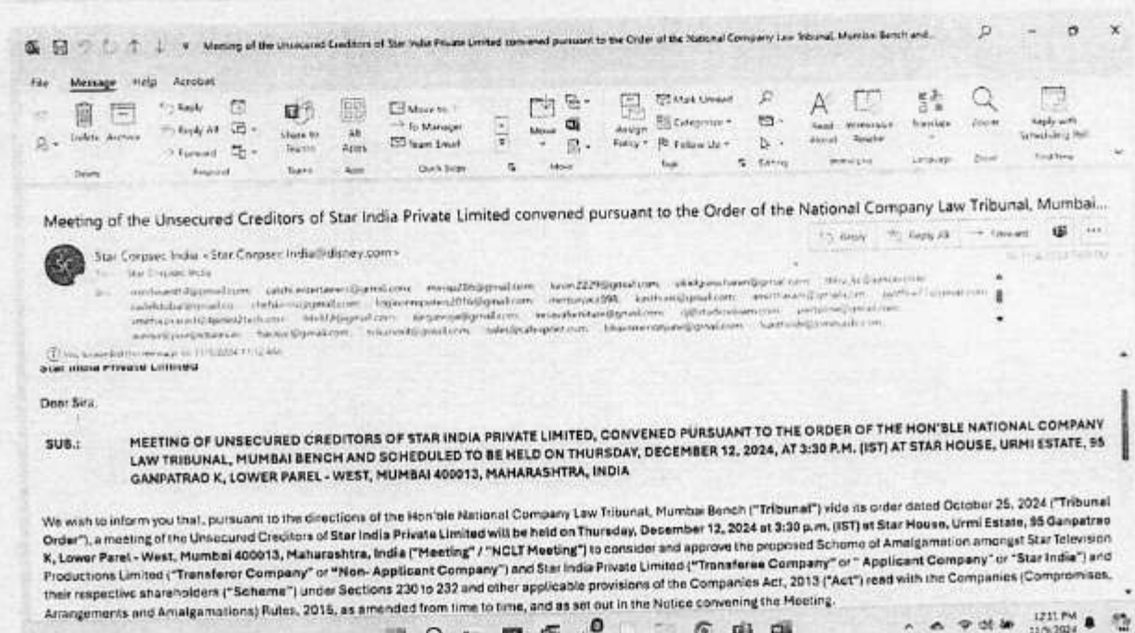
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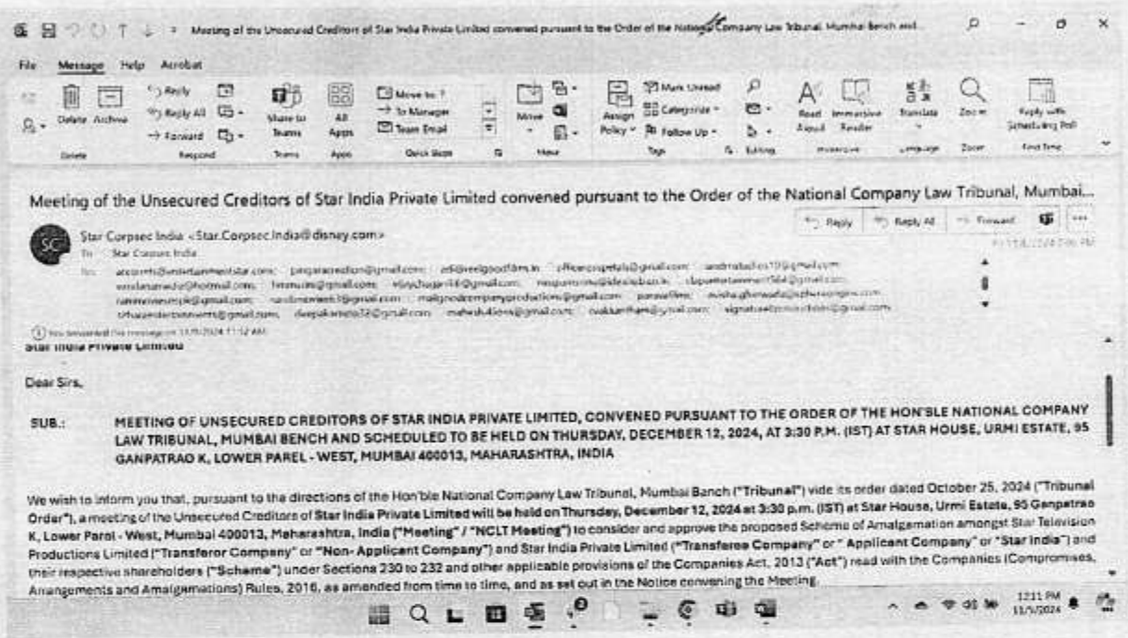
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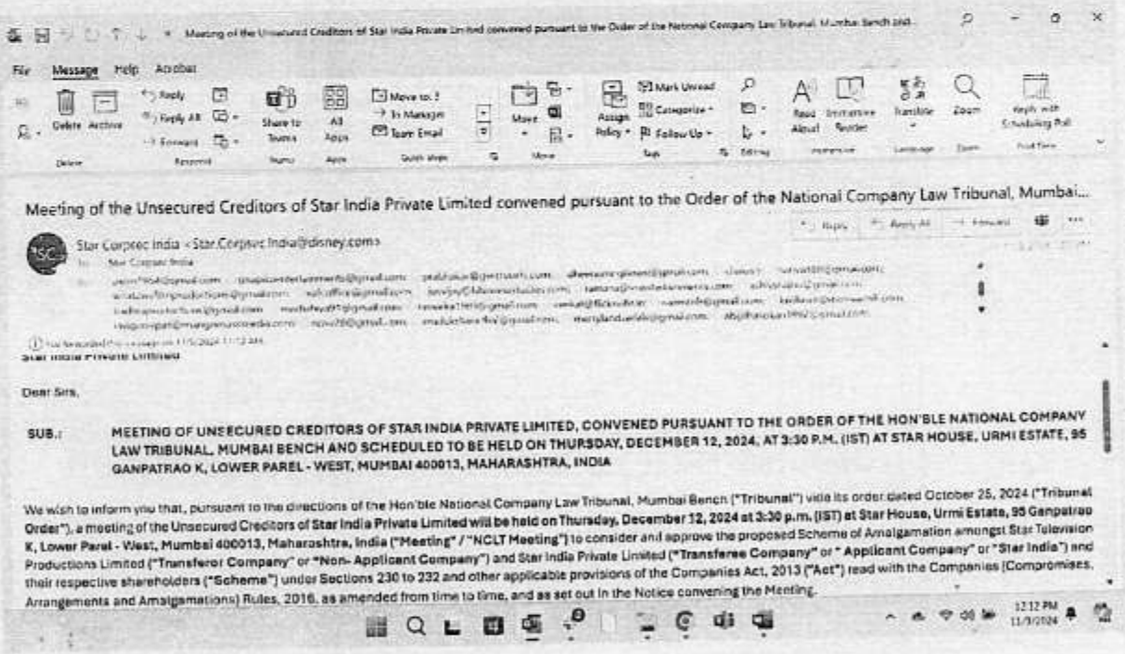
Meeting of the Unsecured Creditors of Star India Private Limited convened pursuant to the Order of the National Company Law Tribunal, Mumbai...

Star Corpsec India <Star.Corpsec.India@disney.com>

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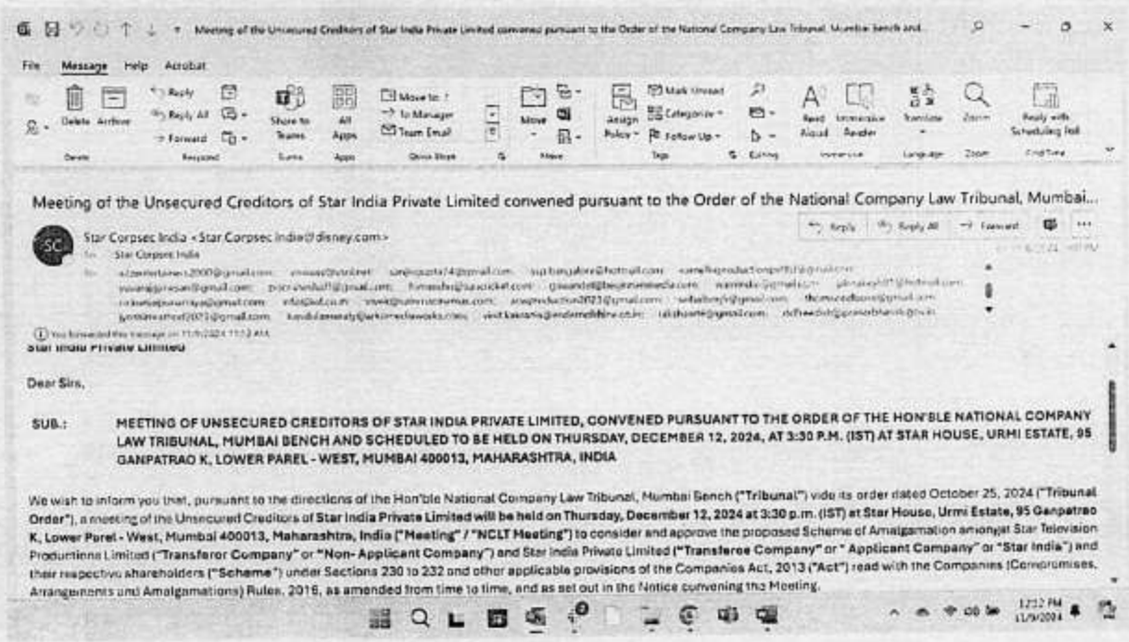
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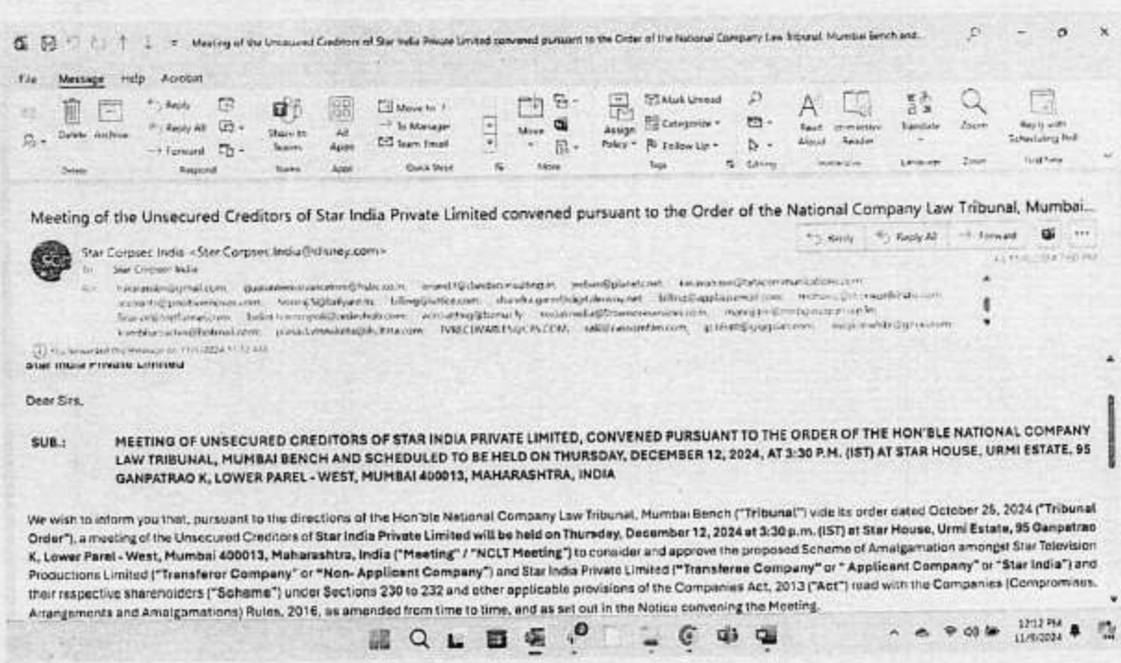
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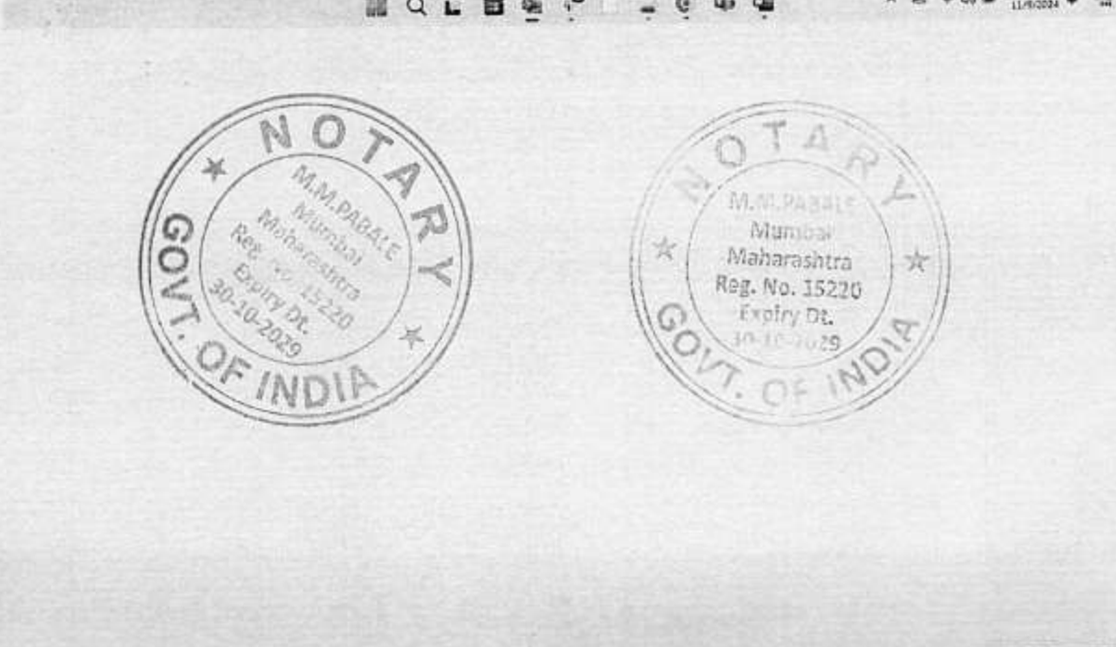
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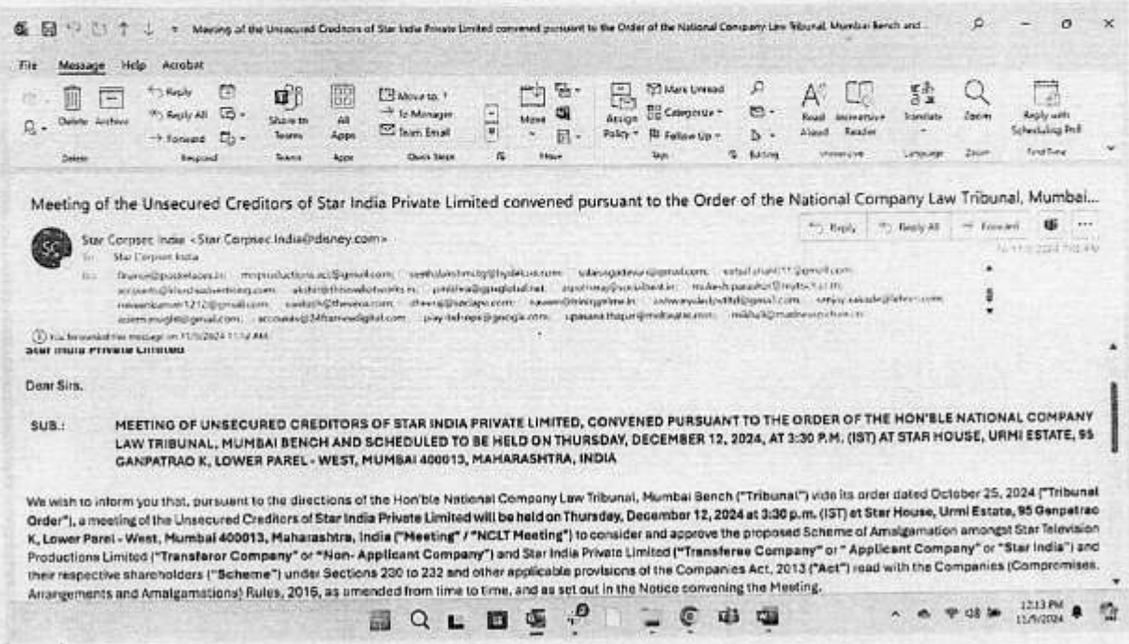
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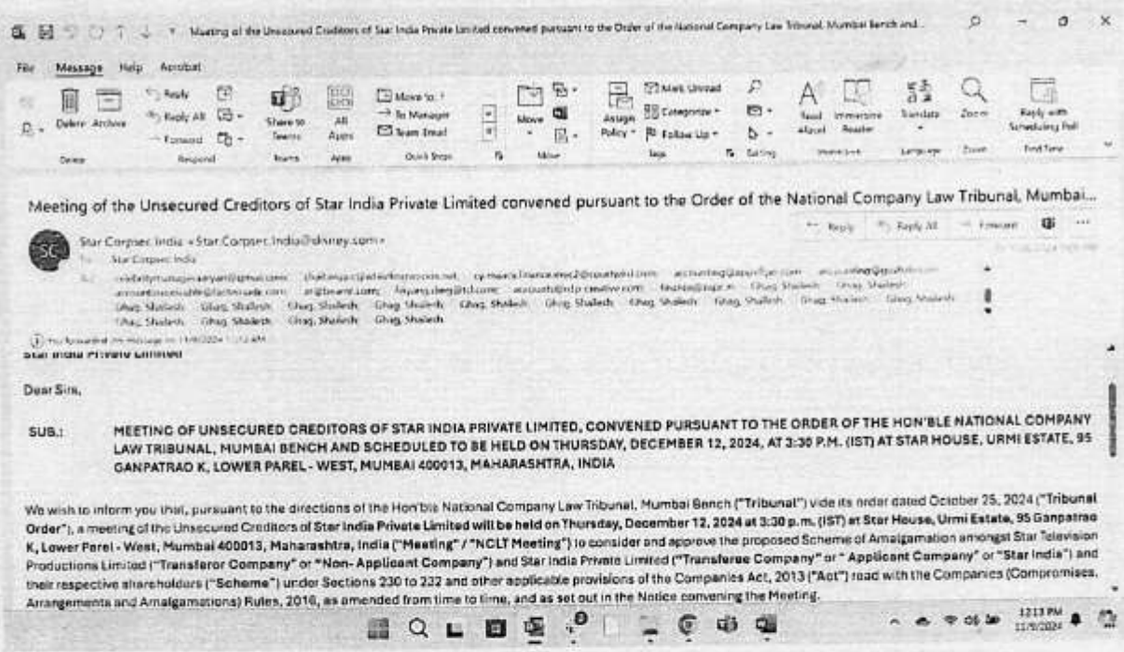
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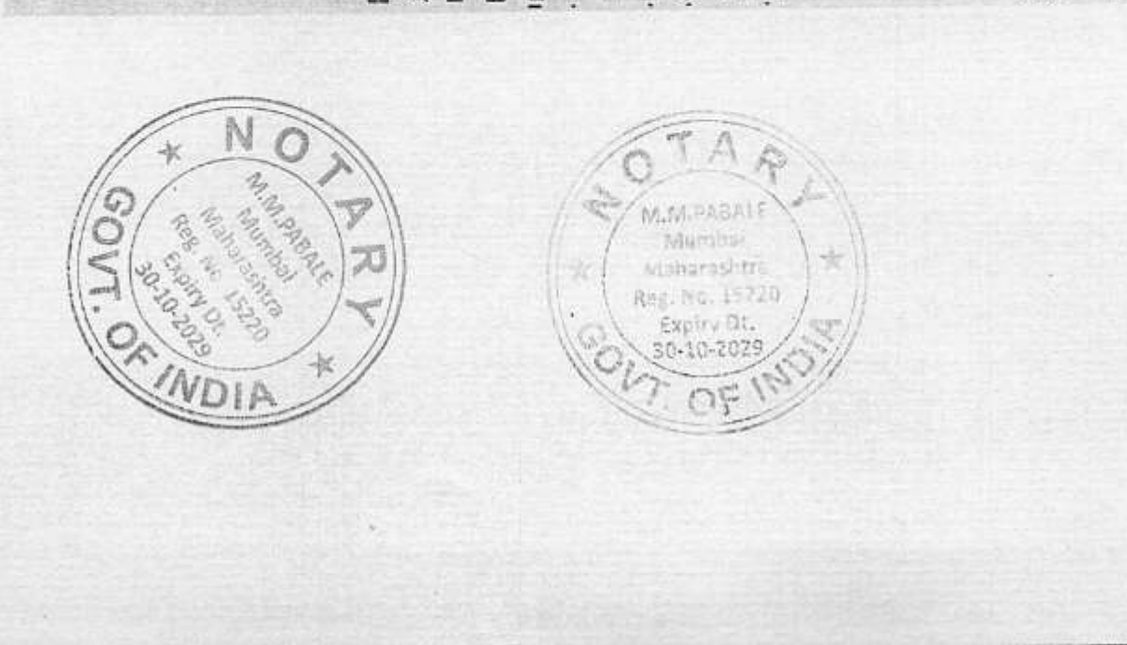
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Annexure - A4 colly

NOTARY
MANPASALE
Mumbai
Maharashtra
Reg. No. 15220
Expiry Dt.
30-10-2029
GOVT. OF INDIA

Annexure-A4 Colly

M.P. MADHYA KSHETRA VIDYUT VITARAN CO. LTD.

(A Govt. of Madhya Pradesh Undertaking)
Nishtha Parisar, Bijalinagar, Govindpura, Bhopal-462023
Phone No. : 0755-2603633-34, Fax No. : 0755-2589821, E-mail : dgmp2.cc@mp.gov.in
Website : www.mpcz.co.in, CIN Number : U40109MP2002SGC015119
No. : MD/MK/04/Addgd.NIT/2148 Bhopal, Dated : 08.11.2024

TENDER NOTICE

MPMKVVCL, Bhopal, invites following bid from Service Provider through e-tendering :-

Tender Specification Number	Particulars	Approx. Value (Rs. Cr.)	Tender Fee including GST @12% (in Rs.)	Date of Pre-Bid Conference	Date of Opening of Tender
MD/MM/84/1121	Appointment of Service Provider/ Agency to Supply Outsourced Manpower for different Operation and Maintenance works in O&M Circle, Betul of MPMKVVCL, Bhopal.	36.63	17700/-	18.11.2024 at 3:30 P.M.	28.11.2024 at 3:30 P.M.

Other details are available on Company website https://portal.mpcz.in & https://www.mptenders.gov.in
M.P. Madhya/11230/2024 CHIEF GENERAL MANAGER (PROC.)

SINCLAIRS HOTELS & RESORTS

Extract of Statement of Profit and Loss for the quarter ended 30th September 2024

(₹ in Lakh)

Particulars	Quarter Ending 30/09/2024	Quarter Ending 30.09.2023	Year Ended 31.03.2024
	Unaudited	Unaudited	Audited
Total Income	1,345.29	1,492.46	4,302.59
Net Profit for the period before Tax	294.91	453.15	2,242.34
Net Profit for the period after Tax	224.24	327.96	2,104.19
Total Comprehensive Income for the period	222.65	324.59	2,102.60
Paid-up Equity Share Capital (Face value ₹ 2/-)	1,603.20	1,603.20	1,603.20
Other Equity (excluding Revaluation Reserve) as the audited balance sheet as at 31st March 2024			9,386.34
Earnings per share (of ₹ 2/- each) (not annualised for quarters):			
- Basic earning per share (₹)	0.44	0.58	3.85
- Diluted earning per share (₹)	0.44	0.58	3.85

Notes:

a) The above is an extract of the detailed format of financial results for the quarter ended 30th September 2024, filed with CSE, BSE and NSE, under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the website of the respective stock exchanges and on Company's Investor Information website www.sinclairshotels.com

b) The 36 room hotel-Sinclairs Udaipur has commenced operations effective 31st October 2024.

By order of the Board
Navin Suchanti
Chairman
(DIN: 00027662)

Place : Kolkata
8th November 2024

Sinclairs Hotels Limited
CIN: L55101WB1987PLC026932
Registered Office : 147, Block G, New Alipore, Kolkata 700 053
t: 03033540000, e: enquiries@sinclairshotels.com, www.sinclairshotels.com

Announcing the opening of
SINCLAIRS
UDAIPUR
Ideal venue for your conferences



Located in the heart of Udaipur
56 well appointed rooms and suites
Royal Flavours – multi cuisine vegetarian restaurant
3500 sq. ft. pillarless banquet hall
Adequate parking space in double basement

Sinclairs Udaipur, RK Circle, Pratapnagar, Udaipur 313001
For details contact : 9929033231, 9001410231, 8003419991, 9828045232
Follow us : @sinclairsudaipur
www.sinclairshotels.com

SPRINGFORM TECHNOLOGY LIMITED

(Formerly known as New Sagar Trading Company Limited)
Regd. Office : 101 Dadhaniya Lal Mahal, 2nd Floor, Opp. S. K. Road, Behind Eros Cinema, Mumbai 400001
Tel: 022 22626301, E-mail: sales@springformtech.com, Website: www.springformtech.com CIN: L51900MH1972PLC015114

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2024 (Rupees in Lakhs)

Part I

		Quarter Ended			Half Year Ended		Year Ended
		30/09/2024 (Unaudited)	30/06/2024 (Unaudited)	30/09/2023 (Unaudited)	30/09/2024 (Unaudited)	30/09/2023 (Unaudited)	31/03/2024 (Audited)
I	Revenue from Operation	0.00	0.00	0.00	0.00	13.60	65.19
II	Other Income	0.23	0.00	0.00	0.30	0.00	1.73
III	Total Revenue (I+II)	0.23	0.00	0.00	0.30	13.60	66.93
IV	Total Expenses (IV)	74.23	23.97	28.42	98.20	42.75	96.73
V	Profit before exceptional items and Tax	-73.99	-14.90	-28.42	-88.90	-27.15	-9.80
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before Tax	-73.99	-14.90	-28.42	-88.90	-27.15	-9.80
VIII	Tax Expenses						
	Current Tax	0.00	0.00	0.00	0.00	0.00	0.48
	1) Deferred Tax	0.00	0.00	-0.24	0.01	-1.06	-0.45
IX	2) Profit for the period (VII-VIII)	-73.99	-14.90	-28.18	-88.91	-26.10	-9.84
X	Other Comprehensive Income (OCI)	0.00	0.00	0.00	0.00	0.00	0.00
XI	Total comprehensive income for the period (IX-X) Comprising profit or loss and other comprehensive income for the period	-73.99	-14.90	-28.18	-88.91	-26.10	-9.84
XII	Earnings per equity share (for continuing operations)						
	(1) Basic	-147.99	-29.80	-43.36	-177.81	-52.20	-9.84
	(2) Diluted	-147.99	-29.80	-43.36	-177.81	-52.20	-9.84

Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors, at their respective meeting held on November 8, 2024 and the Statutory Auditors have carried out a limited review of the aforesaid results.
2. The Company has adopted Indian Accounting Standards ("Ind AS") from April 01, 2016 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34, Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting pronouncement generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles as laid down in Ind AS 34.
3. Reconciliation of Net profit reported in accordance with previous Form under GAAP to Ind AS is as under

Sr. No.	Particulars	QUARTER ENDED 30.09.2024 (Unaudited)	QUARTER ENDED 30.09.2023 (Unaudited)
	Net Profit for the period under Indian GAAP	-73.53	-14.28
1	On Accounts of Depreciation & Amortization	0.43	1.12
2	On Accounts of Interest	0.01	5.07
3	Deferred Tax on above Adjustments	0	-9.24
	Total	0.46	5.96
	Net profit for the period under Ind AS	-73.99	-28.18

4. The Company has only one segment, hence disclosure as required under IND AS-108 on "Segment Reporting" is not applicable.
5. The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 05, 2016, Ind AS and Schedule III (Division II) of the Companies Act, 2013.
6. The figures for the Previous Financial period/years have been regrouped/ reclassified wherever considered necessary.

For Springform Technology Limited
Sd/-
Paramjeet Singh Chhabra
Director
Place: Mumbai (DIN: 00102182)
Date: September 6, 2024

Notes:

1. The above standalone and consolidated financial results for the Quarter and six months ended September 30, 2024 were reviewed as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of this same are available on the stock exchange website www.bseindia.com and on the Company's website http://www.springformtech.com

SINNI FILAMENTS LIMITED

CIN: L17120MP1987PLC023331
Regd. Office : Ø 136, Sector B2, Sanwer, Indore (M.P.) 453331
EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

(₹ in Lakhs except per Share data)

Sr. No.	Particulars	Quarter ended 30.09.2024	Quarter ended 30.06.2024	Quarter ended 30.09.2023 (Restated)	Half year ended 30.09.2024	Half year ended 30.09.2023 (Restated)	Year ended 31.03.2024 (Audited)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from operations (net)	5,338.53	7,749.90	6,341.44	13,088.43	14,600.16	29,267.19
2	Net Profit / (loss) for the period from continuing operations (before Tax, Exceptional and/or Extraordinary items)	221.28	467.71	(122.11)	688.99	427.84	1,178.23
3	Net Profit / (loss) for the period before tax from discontinued operations (before Exceptional and/or Extraordinary items)	(0.38)	467.71	(122.11)	(389.09)	427.84	(1,044.84)
4	Net Profit / (loss) for the period after tax from continuing operations (after Exceptional and/or Extraordinary items)	7.56	7.56	666.27	15.11	(82.12)	(1,615.13)
5	Net Profit / (loss) after tax for the period from discontinued operations			(1,466.14)		(2,062.42)	(3,433.26)
6	Net Profit / (loss) after tax for the period from (continuing and discontinued operations)			(1,466.14)		(2,062.42)	(3,433.26)
7	Total Profit / (loss) for the period from continuing and discontinued operations	7.56	7.56	(1,466.14)	15.11	(1,979.30)	(4,448.39)
8	Other Comprehensive Income for the period Comprising Profit / (loss) for the period after tax and Other Comprehensive Income after tax)	7.56	7.56	(27.75)	15.11	(25.68)	34.37
9	Total Comprehensive Income for the period Comprising Profit / (loss) for the period after tax and Other Comprehensive Income after tax)	15.01	7.56	(1,743.89)	14.56	(1,983.78)	(4,413.98)
10	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00	9,000.00
11	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year						12,934.66
12	Earnings Per Share (of ₹ 10/- each) (not annualised)						
	a) Basic (continuing operations)	0.01	-	0.74	0.01	0.86	(1.61)
	b) Diluted (continuing operations)	0.01	-	0.74	0.01	0.86	(1.61)
	a) Basic (discontinued operations)			(1.63)		(2.29)	(4.81)
	b) Diluted (discontinued operations)			(1.63)		(2.29)	(4.81)
	a) Basic (continuing & discontinued operations)	0.01	-	(0.89)	0.01	(1.43)	(6.41)
	b) Diluted (continuing & discontinued operations)	0.01	-	(0.89)	0.01	(1.43)	(6.41)

Notes:

1. The above is an extract of the detailed format of the financial results for the quarter and half year ended September 30, 2024 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the Company's website (www.sinnifilaments.com) and Stock Exchange website (www.nseindia.com).
2. The consolidated financial results have been prepared in accordance with the Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. The Company has prepared these consolidated financial results in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other recognised accounting practices and policies to the extent applicable.
3. The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on November 08, 2024. The Statutory Auditors have carried out a limited review of the above results.
4. The Company has only one reportable segment i.e. Manufacturing of Polyester Yarn. Hence, no separate segment reporting is required.
5. The Company has not received any complaint from any investor during the quarter ended September 30, 2024. There was no complaint pending at the beginning or at the end of the quarter.
6. The Company has not declared any dividend during the quarter ended September 30, 2024.
7. Previous period figures have been regrouped/ reclassified wherever necessary to conform to current period classification.

For and on behalf of the Board of Directors
SINNI FILAMENTS LIMITED
Sd/-
SHYAM JAJODIA
Place : Kochi CHAIRMAN & MANAGING DIRECTOR
Date : 08 November 2024 DIN: 00219151

ATN INTERNATIONAL LIMITED

CIN: L65990MH1985PLC037955
Regd. Office : 10, Primrose Street, 2nd Floor, Kolkata – 700001
Email : atninternationalltd@gmail.com, Website : www.atninternational.in
Phone No. 033-40073980, Fax : 91-33-22379513

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2024 (Rs. In Lacs)

S. No.	Particulars	Quarter ended 30.09.2024 (Unaudited)	Quarter ended 30.06.2024 (Unaudited)	Quarter ended 30.09.2023 (Unaudited)	Half Year ended 30.09.2024 (Unaudited)
1	Total Income from Operations	1.67	13.44	7.94	15.11
2	Net Profit / (Loss) for the period before Tax, Exceptional and/or Extraordinary items#	(3.33)	(9.67)	(9.39)	(13.00)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	(3.33)	(9.67)	(9.39)	(13.00)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	(4.33)	(9.67)	(9.39)	(13.00)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(4.33)	(9.67)	(9.39)	(13.00)
6	Equity Share Capital	1578.00	1578.00	1578.00	1578.00
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				
8	Earnings Per Share (of Rs.4/- each) (for continuing and discontinued operations) -				
	a. Basic:	(0.01)	(0.01)	(0.01)	(0.01)
	b. Diluted:	(0.01)	(0.01)	(0.01)	(0.01)

Note : a) The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the Stock Exchanges website i.e. www.bseindia.com and www.cse-india.com and on the Company's website www.atninternational.in. b) The impact on net profit / loss, total comprehensive income or any other relevant financial items due to changes in accounting policies shall be disclosed by means of a footnote. c) # Exceptional and/or Extraordinary items adjusted in the statement of Profit and Loss in accordance with Ind AS Rules, whichever is applicable.

By order of the Board
For ATN INTERNATIONAL LIMITED
Sd/-
Place : Kolkata Mr. Santosh Kumar Jain, Managing Director
Date : 7th September, 2024 DIN NO. 00179209

Disney+

Registered Office: Star House, Urmi Estate, 95, Ganpatrao Kadam Marg, Lower Parel (West), Mumbai - 400013, India
CIN: U72300MH1994PTC078460
Website: www.disneyplus.com
Telephone: +91 22 6630 2555 | Fax: +91 22 6630 3096

COMPANY SCHEME APPLICATION NO. C.A.(CAA)184/MB/2024

IN THE MATTER OF THE SCHEME OF AMALGAMATION AMONGST STAR TELEVISION PRODUCTIONS LIMITED AND STAR INDIA PRIVATE LIMITED AND THEIR RESPECTIVE SHAREHOLDERS

Star India Private Limited, a company incorporated under provisions of the Companies Act, 1956, having Corporate Identity Number U72300MH1994PTC078460 and is registered office at Star House, Urmi Estate, 95 Ganpatrao K. Lower Parel (West), Mumbai-400013, Maharashtra, India

...Applicant Company / Transferee Company/ Star India

ADVERTISEMENT OF NOTICE OF THE MEETING OF THE UNSECURED CREDITORS OF STAR INDIA PRIVATE LIMITED

Notice is hereby given that by an order dated October 25, 2024 ("Tribunal Order"), the Hon'ble National Company Law Tribunal, Mumbai Bench ("Tribunal"), has directed meeting to be held of the unsecured creditors of Star India Private Limited, for the purpose of considering and approving the proposed Scheme of Amalgamation amongst Star Television Productions Limited ("Non-Applicant Company" or "Transferor Company") and Star India Private Limited ("Applicant Company" or "Transferee Company" or "Star India") and their respective shareholders ("Scheme") under Sections 230 to 232 read with Section 234 and other applicable provisions of the Companies Act, 2013 ("Act").

In pursuance of the Tribunal Order and as directed therein, and in compliance with the applicable provisions of the Act, further notice is hereby given that meeting of the unsecured creditors of Star India will be held on Thursday, December 12, 2024, at Star House, Urmi Estate, 95 Ganpatrao K. Lower Parel - West, Mumbai 400013, Maharashtra, India at 2.30p.m. IST.

Notice of the aforesaid meeting, along with the prescribed form of proxy and accompanying documents, have been sent through electronic mail to those unsecured creditors whose email addresses are registered with Star India.

Copy of the Scheme, statement pursuant to Sections 230 and 232 read with Section 102, and other applicable provisions of the Act and Rule 6 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 ("CAA Rules") form of proxy, and accompanying documents and application of the website of Star India and can be accessed at www.disneyplus.com. Copies of the Scheme, Statement under Sections 230 and 232 of the Act read with Section 102 and other applicable provisions of the Act and Rule 6 of the CAA Rules, 2016 etc., form of proxy and accompanying documents can be obtained free of charge from the registered office of Star India between 10.30 a.m. to 5.00 p.m. on all working days (except Saturdays, Sundays and public holidays) up to the date of the said meeting or by emailing at star.compsec.india@disney.com

The Tribunal has appointed Mr. Virendra Singh, Retired IRS, as the Chairperson for the meeting of the unsecured creditors of Star India. Mr. Ashwini Ramakant Gupta, CCP 14162 shall act as the Scrutinizer for the aforesaid meeting. The abovementioned Scheme, if approved by the unsecured creditors at their meeting, will be subject to the subsequent sanction of the Tribunal and such other approvals, permissions and sanctions of regulatory or other authorities, as may be necessary.

Any unsecured creditor whose name appears in the list of the unsecured creditors, as on Saturday, December 07, 2024, shall be entitled to exercise the he/his voting rights on the resolution proposed in the notice.

Any person who becomes an unsecured creditor of Star India after circulation of the notice of the said meeting, and any unsecured creditor whose e-mail id are not registered with Star India, can access / download the notice from the website of Star India at www.disneyplus.com

Voting rights of an unsecured creditor, shall be in proportion to their outstanding amount due by Star India as on Saturday, December 7, 2024.

Sd/-
Dated : November 8, 2024 Virendra Singh
Retired IRS
Chairperson appointed by the Tribunal for the meeting of unsecured creditors of Star India Private Limited

ABHEY OSWAL GREEN

Oswal Greentech Limited

CIN: L24112PB1981PLC031099
Corporate Office : 7th Floor, Ambition Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110001

Extract of the Unaudited Standalone Financial Results for the Quarter and half year ended 30th September, 2024

(Amount in ₹ Lakh)

Particulars	Standalone					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
Total Income from Operations	1,495.92	1,934.43	1,136.33	3,880.53	1,829.55	5,960.09
Net Profit/(Loss) for the period/year (before tax)	569.41	350.51	(156.32)	1,580.93	905.83	1,052.87
Net Profit/(Loss) for the period/year after tax	362.87	467.31	(323.21)	861.18	577.58	637.19
Total Comprehensive income for the period/year [comprising profit/(loss) for the period/year (after tax) and Other comprehensive income (after tax)]	442.79	473.39	(323.21)	916.18	577.58	481.62
Paid-up Equity Share Capital (Face Value of ₹10/- each)	25,680.62	25,680.62	25,680.62	25,680.62	25,680.62	25,680.62
Other equity (excluding revaluation reserves) as shown in the Audited Balance Sheet	-	-	-	-	-	2,23,262.50
Basic and Diluted Earnings per share (Face Value of ₹10/- each)	0.14	0.18	(0.13)	0.34	0.23	0.25

Note :The above is an extract of the detailed format of the Quarterly and half yearly Standalone Unaudited Financial results filed with the stock exchanges under Reg.Arion 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial results are available on the stock exchange website www.bseindia.com and www.nseindia.com and also on the Company's website www.oswalgreens.com.

For Oswal Greentech Limited
sd/-
Anil Bhatia
CEO and Managing Director
DIN: 00587533

Date : 08.11.2024
Place:- New Delhi

Regd. Office : Near Jain Colony, Vijay Nider Nagar, Daba Road, Ludhiana-141 003 (Punjab)
Contact: 0161- 2544238 ; website: www.oswalgreens.com; Email ID: oswal@oswalgreens.com

PUBLIC NOTICE

Smt./Sh. Dangi Charandas Bhupendra Bhandari of the Dangi Lane Bandra Co-operative Housing Society Ltd., having address at 45-D, Dangi Lane, Hill Road, Bandra (West), Mumbai 400 050, and holding Flat No. B-202, in the building of the society, and 20 Shares, bearing distinctive nos. 211 to 220 (both inclusive) of the said society, intend to sell the said flat and shares.

The society hereby invites claims or objections from the heir or heirs or legal representatives or objectors to the transfer of the said shares and interest of the deceased member in the capital/property of the society within a period of 15 days from the publication of this notice, with copies of such documents and other proofs in support of his/her/their objections for transfer of shares and interest of the deceased member in the capital/property of the society. If no claims/objections are received within the period prescribed above, the society shall be free to deal with the shares and interest of the deceased member in the capital/property of the society in such manner as is provided under the bye-laws of the society. The claims/objections, if any, received by the society for the transfer of shares and interest of the deceased member in the capital/property of the society shall be dealt with in the manner provided under the bye-laws of the society. A copy of the registered bye-laws of the society is available for inspection by the claimants/objectors, in the office of the society with the Secretary of the society between 11.00 a.M. to 17.00 p.M. from the date of publication of the notice till the expiry of its period.

For and on behalf of
The Dangi Lane Bandra Co-operative Housing Society Ltd.
Sd/-
Chairman / Secretary / Proprietor

Place: Mumbai
Date: 09/11/2024

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GOVT. OF INDIA
Mumbai
Reg. No. 15220
Expiry Dt. 30-10-2029

बेकायदा गृहप्रकल्प राबविणाऱ्यांवर कारवाई गरजेची

विकासकांना अटकपूर्व जामीन नाकारताना उच्च न्यायालयाची टिप्पणी

लोकसत्ता प्रतिनिधी

मुंबई : महारेरा राजुरीकडून बेकायदा बांधकामांची प्रकल्प विकासकांनी प्रकल्प सुविधांमध्ये विकासाचा बाजार मांडला आहे. छोरीगाव येथील प्रकल्पात परिसरात होऊ घातलेला एक मॉल हा एक ठळक उदाहरण आहे, असे निरीक्षणही नोंदवले.



न्यायालयाने अटकपूर्व जामीन फेटाळताना व्यक्त केले. त्यामुळे अशा प्रकल्पांमध्ये घर खरेदी करणाऱ्या ग्राहकांचे आर्थिक नुकसान होत असल्याचे निरीक्षण न्यायालयाने नोंदवले.

विकासक आशा बेकादेशा अधिकाऱ्यांच्या संगनमताने कोट्यवधी रुपयांचा घोटाळा केल्याचा आरोप आहे. या प्रकरणी ईडीने मनी लाँड्रिंग प्रतिबंधक कायद्यांतर्गत गुन्हा नोंदवला आहे. या प्रकरणी आरोपी असलेल्या विकासकांनी अटकपूर्व जामीन मिळावा यासाठी उच्च न्यायालयात याचिका केली होती. न्यायमूर्ती अजय गडकरी आणि न्यायमूर्ती श्याम चांडक यांच्या खंडपीठाने ही याचिका फेटाळताना नोंदवले,

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NOTARY GOVT. OF INDIA Regd. No. L0029 20.10.2023

आतड्याच्या रचनेतील बदलाचा संधिवाताशी संबंध

आरोग्य वार्ता

नवी दिल्ली : आतड्यातील सूक्ष्म जंतूंमध्ये होणारे बदल हे संधिवातासारख्या आजाराशी संबंधित असल्याचे संशोधकांनी म्हटले आहे. संशोधनात असे आढळले आहे, आतड्यातील (गॅस्ट्रोइंटेस्टिनल ट्रॅक्ट) सूक्ष्मजंतूंच्या [बॅक्टेरियाच्या विविधतेमध्ये] घट झाल्याने संधिवाताचा धोका वाढतो. संशोधकांचे असे म्हणणे आहे, आतड्यातील सूक्ष्मजंतूंच्या रचनेतील बदलाचा संधिवाताशी संबंध असू शकतो.

संशोधकांनी एका अभ्यासाचे विश्लेषण केले. या अभ्यासात नवीन निदान झालेले ३२ रुग्ण आणि ३१ निरोगी व्यक्ती यांचा समावेश होता. संशोधकांनी या सर्वांच्या आतड्यातील सूक्ष्मजंतूंचे विश्लेषण केले. संशोधकांना असे आढळले की, आतड्यातील सूक्ष्मजंतूंच्या रचनेत बदल झाल्याने संधिवाताचा धोका वाढतो. संशोधकांनी या संशोधनाचे वर्णन 'आर्थरायटिस अँड रुमेटोलॉजी' या नियतकालिकात केले आहे.

दि कॉसमॉस को-ऑप. बँक लि.

स्मॉल बिझनेस लोन

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'दानपर्वा'चा १३ नोव्हेंबरला सांगता सोहळा

अमिनेते जितेंद्र जोशी यांची प्रमुख उपस्थिती

लोकसत्ता प्रतिनिधी

मुंबई : समाजाच्या, त्यातील एखाद्या घटकाचे काय कारणाने निधी कमी पडल्यास आर्थिक आणि कल्याणच्या सेवकांनी अधिक गतिशील देणाऱ्या 'लोकसत्ता सर्वकार्येषु सर्वदा' या उपक्रमांतर्गत यंदी पर्वी सुरू करण्यात आलेल्या 'दानपर्वा'चा १३ नोव्हेंबरला सांगता सोहळा होणार आहे. या सोहळ्यास प्रसिद्ध अभिनेते जितेंद्र जोशी हे प्रमुख पाहुणे म्हणून उपस्थित राहणार आहेत.

लोकसत्ता सर्वकार्येषु सर्वदा



● कार्यक्रम : दानपर्व, १३ नोव्हेंबर, सायंकाळी ६.३० वाजता

● कुठे ? सहयोग मंदिर सभागृह, दुसरा मजला, ठाणे (पश्चिम)

वैद्यकीय सहाय्यता : दि कॉसमॉस को-ऑप. बँक लि.

आपत्तीग्रस्तांसाठी दरवर्षी दानपर्व साजरे करण्याचा 'लोकसत्ता'चा संकल्प असून, त्यानुसार आतापर्यंत पूरग्रस्त, दुष्काळग्रस्त, आदिवासी पाडे, शाळा, ग्रंथालये, वृद्धाश्रम, अनाथाश्रम, अंधशाळा, मूकबधिर विद्यालये, कर्करोग रुग्णालये, कुष्ठरोग निवारण केंद्रे, आदिवासी पाड्यांवरील आरोग्य शिबिरे, अंगणवाड्या, शाळा, ग्रंथालये, वृद्धाश्रम, अनाथाश्रम, अंधशाळा, मूकबधिर विद्यालये आणि कर्करोग रुग्णालये यांना मदत करण्यात आली आहे. अनेक संस्थांना दानपर्वाच्या माध्यमातून दीर्घकालीन मदत मिळाली आहे. अनेक संस्थांना दानपर्वाच्या माध्यमातून दीर्घकालीन मदत मिळाली आहे. अनेक संस्थांना दानपर्वाच्या माध्यमातून दीर्घकालीन मदत मिळाली आहे.

डॉ. रुपाज तन्वी डर्मलिस्ट क्लिनिक आणि नवतेज पंचकर्म सेंटर



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ठाणे डॉ. ललिता देवाघरे

दादर डॉ. कृपाजा प्रौढो

पुणे डॉ. रुपा पै

अजय अपॉईंटमेंट बुक करा. 9082911530 9324900029

अत्याचारांच्या गुन्ह्यातील दोषसिद्धीचे प्रमाण अत्यल्प

पंडित सहिलतावी मावार, सदोष तपास कारणीभूत



अहिल्यानगरमध्ये तीन अल्पवयीन मुलांवर अत्याचार करून त्यांची हत्या करण्यात आली होती. या प्रकरणातील आरोपीला फाशीची शिक्षा सुनावण्यात आली. या पार्श्वभूमीवर राज्यात अत्याचारांच्या गुन्ह्यांमध्ये दोषसिद्धीचे प्रमाण अत्यंत कमी असल्याचे समोर आले आहे.

देशातील बँकांत कोट्यवधींची सायबर फसवणूक

पवन बोकडे, लोकसत्ता

नागपूर : भारतीय रिझर्व्ह बँकेने (आरबीआय) कार्यरत पेंढ़ बँकांसाठी डिजिटल व्यवहार जनजागृतीचा ५१.२९ कोटी रुपये खर्च केला. त्यानंतरही देशभरातील बँकांमध्ये या व्यवहार २ हजार ८८० कोटी १७ लाख रुपयांची फसवणूक झाली. चौदाही बँकांच्या ग्राहकांना या फसवणुकीचा सर्वाधिक फटका बसला आहे.

रिझर्व्हबँक नियंत्रणाखाली १ एप्रिल २०२३ ते ३१ मार्च २०२४ दरम्यान २ लाख १३ हजार ५८० सायबर फसवणुकीची नोंद झाली. यामध्ये २ हजार ६५५ कोटी ६५ लाख रुपये, १ एप्रिल २०२४ ते सप्टेंबर २०२४ मध्ये २ लाख ४० हजार ६३० सायबर फसवणुकीची नोंद झाली. यामध्ये २१४.४९ कोटी रुपये फसवणूक झाली. १ एप्रिल २०२३ ते ३१ मार्च २०२४ दरम्यान डिजिटल व्यवहार जनजागृतीवर ५१ कोटी २९ लाख ७१ हजार ५५५ रुपये खर्च करण्यात आले. मेसेज सेंट डिजिटल व्यवहार जनजागृतीवर ५ कोटी ४७ लाख ६८ हजार ५१८ रुपये खर्च करण्यात आले आहे.

अकोला ग्रामीण राष्ट्रवादीचे जिल्हाध्यक्ष निलंबित

अकोला : राष्ट्रवादी काँग्रेस पक्षाच्या अजित पवार गटाकडून पदाधिकाऱ्यांची कार्यकारिणी बरखास्त करण्यात आली आहे. राष्ट्रवादीचे अकोला ग्रामीण जिल्हाध्यक्ष कृष्णा अंधारे यांनाही तडकाफडकी पदावरून हटवण्यात आले आहे. पक्षाचे प्रदेश प्रवक्ते नवाब मलिक यांनी केलेल्यांनी कारवाई केल्याचे सांगितले जात आहे. मुर्तीजापूर येथे झालेल्या पक्षाच्या बैठकीत अंधारे यांच्या कार्यपद्धतीवर नाराजी व्यक्त करण्यात आली होती. त्यानंतर पक्षश्रेष्ठींनी हा निर्णय घेतला आहे. अंधारे यांच्या जागी पक्षाने माजी आमदार बळीराम सिरस्कार यांची जिल्हाध्यक्षपदी नियुक्ती केली आहे.

पोंभुर्णा तालुक्याचे भविष्य घडवण्याचा संकल्प - मुनगंटीवार

पोंभुर्णा : पोंभुर्णा तालुक्याचा विकासाची नवी दालिका साकार करणे आहे. पोंभुर्णा विकासाच्या संकल्पाने आपला तालुका पाणीदार, शिक्षण, रोजी, शिवार, रोजगार समृद्धीकडून या सर्वस्पर्शी विकास या पंचसूत्रीचे पालन करून तालुक्याचा सर्वांगीण विकास करणार असल्याचे प्रतिपादन माजी अर्थमंत्री सुधीर मुनगंटीवार यांनी केले. आपले सरकार सत्तेत असो वा नसो, पक्षाच्या माध्यमातून पोंभुर्णा तालुक्याचे भविष्य घडवण्याचा संकल्प आजच्या विजयादशमीच्या शुभ मुहूर्तावर करीत असल्याचे ते म्हणाले.

Central Bank Of India सेंट्रल बँक ऑफ इंडिया

क्षेत्रिय कार्यालय : 2 रा मजला, ओरिएन्टल बिल्डींग, एलआयसी चौक, क्षेत्रिय कार्यालय, नागपूर. 0712-2546500 / 2527678

ई-लिलाव विक्री सूचना (सरफेसी नियम 2002 अंतर्गत)

परिशिष्ट -IV-ए नियम 8(6) सह

16:12.2024 रोजी चल/अचल संपत्ति विक्रीकरिता सार्वजनिक सूचना

Disney Star

Name of the College: Mariya Arts & Science College, Pulgaon Road Tal- Deoli, Dist.- Wardha-442301 Reg By

Name of Society: Sharad Gramin Vikas Bahu Shikshan Sanstha Deoli, Main Road Deoli

Subject | Name of Post | Nature of Post | Category

PRINCIPAL | Principal-1 | Full Time | Open-01

Last date for submission of application with relevant documents- 14.11.2024

Shikshan Sanstha Deoli, Dist.- Wardha-442301 (MS) Reg By

Secretary

Sharad Gramin Vikas Bahu Shikshan Sanstha Deoli, Main Road, Deoli.

M.M.PABAL Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029 GOVT. OF INDIA

584

304

NOTARY
GOVT. OF INDIA

VASANTDADA SUGAR INSTITUTE

MANJARI BK., TAL. HAVELI, DIST. PUNE – 412307

CORRIGENDUM FOR DATE EXTENTION TO TENDER NOTICE DATED 24/10/2024

The last date and time of bid submission for Supply, Installation, Commissioning, Trial of 1) Hydrogen Injection System & Hydrogen Flow Meter & 2) Complete Ethanol Injection System & ECU for Ethanol and Hydrogen is Extended Upto 09/11/2024 up to 6 P.M.

DIRECTOR GENERAL

जाहीर नोटीस

मे. रोहिणी कन्स्ट्रक्शन्स यांनी श्री. बाजीराव मारुतीराव चिलमवार / मार्फत रोहिणीच्या पश्चिम स्थानासी पुनरुच्चार संमेत्र करारीत (यापुढे संमेत्र) या संमेत्राच्या दस्तावेजाच्या अनुषंगे तपासणीत पश्चिम झालेल्या १ साल ३ महिन्यांच्या व सातत्य कंत्राटाच्या संमेत्राचे विभागात नमूद श्री. बाजीराव मारुतीराव चिलमवार यांनी, मे. रोहिणी कन्स्ट्रक्शन्स यांच्याशी केलेल्या संमेत्राचे पालन केले नाही. तसेच मे. रोहिणी कन्स्ट्रक्शन्स यांच्याशी केलेल्या करारनाम्याचे उल्लंघन केले आहे. तरी सदर विभागात आपण दिले जोखमाची फसवणूक आम्ही करणार आहोत याची आपण नोंद घ्यावी. तसेच सदर विभागात आपण कोणताही व्यवहार केल्यास त्यास आपण स्वतः जबाबदार असाल याची नोंद घ्यावी.

: विभागाचे पत्ता :

दुसरा मजला, ऑफिस नं. ३०१, सिद्धी कॉम्प्लेक्स, सिद्धी हॉस्पिटल समोर, पुणे सातारा रोड, पुणे ४११०४३

दि. २५/१०/२०२४

सही/-
श्री. विनोद संभाजी चिलमे, (विभाग)

बँक ऑफ इंडिया
Bank of India

जोखम / स्थावर मालमत्तांच्या विक्रीकरिता विक्री सूचना

क्षेत्रीय कार्यालय – पुणे, दुसरा मजला, 317, एम.जी. रोड, पुणे – 1, ई-मेल – recopunero@bankofbaroda.co.in

अचल मालमत्ता विक्रीकरिता विक्री सूचना

दि सिक्युरिटायझेशन अँड रिकन्स्ट्रक्शन ऑफ फायनान्शियल ॲसेट्स अँड एन्फोर्समेंट ऑफ सिक्युरिटी इंटरेस्ट ॲक्ट, 2002 व दि रूल्स 8 (1) सह सदर ॲक्टच्या दि सिक्युरिटायझेशन ॲण्ड रिकन्स्ट्रक्शन ऑफ फायनान्शियल ॲसेट्स ॲण्ड एन्फोर्समेंट ऑफ सिक्युरिटी इंटरेस्ट रूल्स, 2002 नुसार अथॉराईज्ड ऑफिसर्स यांनी दि. २५/०९/२०२४ रोजी **"जशी आहे जेथे आहे", "जे आहे ते आहे"** आणि **"जेथे जे काही"** या तत्त्वावर या नोटीसमध्ये (https://www.ebkray.in/auction-psb) वित्तीयदारी पुनर्रचना आहे. सदर मालमत्ता गैरहजर बँक ऑफ इंडिया यांच्या प्राधिकृत अधिकाऱ्यांकडे गहाण/भार/कब्जा असलेल्या **दिवाणी कर्जदारी** आहे. कर्जदार, जामीनदार व बक्षीसदार यांच्या संपत्तीच्या **ई-लिलाव/सार्वजनिक लिलाव** द्वारे विक्री व्यवहार www.centralbankindia.co.in या संकेतस्थळावर.

कर्जदार / सहकर्जदार / जामीनदार / बक्षीसदार यांचे नाव | **देय रक्कम (रुपयांमध्ये)** | **मालमत्तेचे विवरण** | **राखीव किंमत** | **ठेवरक्कम** | **लावावयाची बोली वाढ** | **दिनांक** | **निरीक्षण दिनांक आणि लिलाव/बोली सादर करण्याची वेळ**

शाखा: शनिवार पेठ, पुणे

कर्जदार: मे. श्री. सुदर्शन इलेक्ट्रिकल्स (प्रो. श्री. सुदर्शन इलेक्ट्रिकल्स)

जामीनदार: श्री. सुदर्शन इलेक्ट्रिकल्स

बक्षीसदार: श्री. सुदर्शन इलेक्ट्रिकल्स

देय रक्कम: रु. ५,७५,५३,१५/- (रु. पाच कोटी पंच्याहत्तर लाख त्रेपन्न हजार एकशे पंधरा फक्त) दि. ३१.०७.२०२१ रोजीनुसार + पुढील व्याज व खर्च

मालमत्तेचे विवरण:

मालमत्ता क्र. १: मौजे कोंढवा खुर्द, ता. हवेली, जि. पुणे येथील गट क्र. ३४५/१ (जुना स. क्र. ११२) या मिळकतीपैकी पूर्व बाजूकडील ४,००० चौ. फूट बांधीव औद्योगिक शेड व त्यासोबतची ०.१० आर जमीन, चतुःसीमा: पूर्व – रस्ता, पश्चिम – श्री. अमुक यांची मिळकत, उत्तर – नाला, दक्षिण – सामाईक रस्ता.

राखीव किंमत: रु. ४,२५,००,०००/- (रु. चार कोटी पंचवीस लाख फक्त)

ठेवरक्कम (EMD): रु. ४२,५०,०००/- (रु. बेचाळीस लाख पन्नास हजार फक्त)

लावावयाची बोली वाढ: रु. १,००,०००/- (रु. एक लाख फक्त)

दिनांक व वेळ: दि. १५/११/२०२४ रोजी सकाळी ११.०० ते दुपारी १.०० पर्यंत (अमर्याद वेळ विस्तार सहित)

निरीक्षण दिनांक आणि वेळ: दि. ०८/११/२०२४ रोजी सकाळी १०.०० ते दुपारी १२.०० पर्यंत

मालमत्ता क्र. २: मौजे वाघोली, ता. हवेली, जि. पुणे येथील गट क्र. ७८९/२ (जुना स. क्र. ३४०) या मिळकतीपैकी उत्तर बाजूकडील ६,००० चौ. फूट बांधीव निवासी सदनिका (फ्लॅट क्र. ३०२, ३रा मजला, 'गोकुळ अपार्टमेंट'), चतुःसीमा: पूर्व – सामाईक जिना, पश्चिम – श्री. तमुक यांचा फ्लॅट, उत्तर – मोकळी जागा, दक्षिण – सामाईक रस्ता.

राखीव किंमत: रु. ७,८०,००,०००/- (रु. सात कोटी ऐंशी लाख फक्त)

ठेवरक्कम (EMD): रु. ७८,००,०००/- (रु. अठ्ठ्याहत्तर लाख फक्त)

लावावयाची बोली वाढ: रु. २,००,०००/- (रु. दोन लाख फक्त)

दिनांक व वेळ: दि. १५/११/२०२४ रोजी सकाळी ११.०० ते दुपारी १.०० पर्यंत (अमर्याद वेळ विस्तार सहित)

निरीक्षण दिनांक आणि वेळ: दि. ०८/११/२०२४ रोजी सकाळी १०.०० ते दुपारी १२.०० पर्यंत

मालमत्ता क्र. ३: मौजे हडपसर, ता. हवेली, जि. पुणे येथील सर्व्हे क्र. १२३/४ (जुना स. क्र. ५६७) या मिळकतीपैकी दक्षिण बाजूकडील ३,५०० चौ. फूट बांधीव व्यावसायिक गाळा (तळमजला), चतुःसीमा: पूर्व – रस्ता, पश्चिम – श्री. अमुक यांचा गाळा, उत्तर – मोकळी जागा, दक्षिण – सामाईक रस्ता.

राखीव किंमत: रु. ३,१५,००,०००/- (रु. तीन कोटी पंधरा लाख फक्त)

ठेवरक्कम (EMD): रु. ३१,५०,०००/- (रु. एकतीस लाख पन्नास हजार फक्त)

लावावयाची बोली वाढ: रु. १,००,०००/- (रु. एक लाख फक्त)

दिनांक व वेळ: दि. १५/११/२०२४ रोजी सकाळी ११.०० ते दुपारी १.०० पर्यंत (अमर्याद वेळ विस्तार सहित)

निरीक्षण दिनांक आणि वेळ: दि. ०८/११/२०२४ रोजी सकाळी १०.०० ते दुपारी १२.०० पर्यंत

मालमत्ता क्र. ४: मौजे कोंढवा खुर्द, ता. हवेली, जि. पुणे येथील गट क्र. ३४५/१ (जुना स. क्र. ११२) या मिळकतीपैकी पश्चिम बाजूकडील ४,००० चौ. फूट बांधीव औद्योगिक शेड व त्यासोबतची ०.१० आर जमीन, चतुःसीमा: पूर्व – श्री. अमुक यांची मिळकत, पश्चिम – रस्ता, उत्तर – नाला, दक्षिण – सामाईक रस्ता.

राखीव किंमत: रु. ४,२५,००,०००/- (रु. चार कोटी पंचवीस लाख फक्त)

ठेवरक्कम (EMD): रु. ४२,५०,०००/- (रु. बेचाळीस लाख पन्नास हजार फक्त)

लावावयाची बोली वाढ: रु. १,००,०००/- (रु. एक लाख फक्त)

दिनांक व वेळ: दि. १५/११/२०२४ रोजी सकाळी ११.०० ते दुपारी १.०० पर्यंत (अमर्याद वेळ विस्तार सहित)

निरीक्षण दिनांक आणि वेळ: दि. ०८/११/२०२४ रोजी सकाळी १०.०० ते दुपारी १२.०० पर्यंत

मालमत्ता क्र. ५: मौजे वाघोली, ता. हवेली, जि. पुणे येथील सर्व्हे क्र. ७८९/२ (जुना स. क्र. ३४०) या मिळकतीपैकी दक्षिण बाजूकडील ६,००० चौ. फूट बांधीव निवासी सदनिका (फ्लॅट क्र. ३०२, ३रा मजला, 'गोकुळ अपार्टमेंट'), चतुःसीमा: पूर्व – सामाईक जिना, पश्चिम – श्री. तमुक यांचा फ्लॅट, उत्तर – मोकळी जागा, दक्षिण – सामाईक रस्ता.

राखीव किंमत: रु. ७,८०,००,०००/- (रु. सात कोटी ऐंशी लाख फक्त)

ठेवरक्कम (EMD): रु. ७८,००,०००/- (रु. अठ्ठ्याहत्तर लाख फक्त)

लावावयाची बोली वाढ: रु. २,००,०००/- (रु. दोन लाख फक्त)

दिनांक व वेळ: दि. १५/११/२०२४ रोजी सकाळी ११.०० ते दुपारी १.०० पर्यंत (अमर्याद वेळ विस्तार सहित)

निरीक्षण दिनांक आणि वेळ: दि. ०८/११/२०२४ रोजी सकाळी १०.०० ते दुपारी १२.०० पर्यंत

मालमत्ता क्र. ६: मौजे हडपसर, ता. हवेली, जि. पुणे येथील सर्व्हे क्र. १२३/४ (जुना स. क्र. ५६७) या मिळकतीपैकी दक्षिण बाजूकडील ३,५०० चौ. फूट बांधीव व्यावसायिक गाळा (तळमजला), चतुःसीमा: पूर्व – रस्ता, पश्चिम – श्री. अमुक यांचा गाळा, उत्तर – मोकळी जागा, दक्षिण – सामाईक रस्ता.

राखीव किंमत: रु. ३,१५,००,०००/- (रु. तीन कोटी पंधरा लाख फक्त)

ठेवरक्कम (EMD): रु. ३१,५०,०००/- (रु. एकतीस लाख पन्नास हजार फक्त)

लावावयाची बोली वाढ: रु. १,००,०००/- (रु. एक लाख फक्त)

दिनांक व वेळ: दि. १५/११/२०२४ रोजी सकाळी ११.०० ते दुपारी १.०० पर्यंत (अमर्याद वेळ विस्तार सहित)

निरीक्षण दिनांक आणि वेळ: दि. ०८/११/२०२४ रोजी सकाळी १०.०० ते दुपारी १२.०० पर्यंत

ई लिलाव/सार्वजनिक लिलाव बाबत अधिक माहितीसाठी, इच्छुक बोलीदार संपर्क साधू शकतात: श्री. [नाव], मोबाईल क्र. [क्रमांक], ई-मेल: [ईमेल आयडी]. तसेच, बोलीदार https://www.ebkray.in/auction-psb या संकेतस्थळाला भेट देऊ शकतात.

दिनांक : ०८/१०/२०२४
ठिकाण : पुणे

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बँक ऑफ इंडिया

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2.	Sports Psychologist	Bachelors Masters in Sports Psychology
3.	Sports Nutritionist	MSc/PhD in food science & Nutrition
4.	Strength and Conditioner Coach	Bachelors/Masters in Strength & Conditioning/ Diploma in Physical Education

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Ai Army Rowing Node, F Control, College of Military Engineering (CME), Dapodi, Pune-411031.
Contact Number – 7038129026/9503011834
Note :-
1. Presidents is working with National Sports Authority of India/State Sports Team will be given preference.
2. Last date for application submission 23 Nov 2024.
3. Interview after shortlisting of documents.

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कायदेशीर सूचना क्र. डी. ई. [illegible]/२०२४/पुणे/१-४

स्टार इंडिया प्रायव्हेट लिमिटेड यांच्याविरुद्ध अनधिकृत वापराबाबत सूचनेची जाहिरात

स्टार इंडिया प्रायव्हेट लिमिटेड, भारतचे कायदे १९५६ च्या कंपनी कायद्याच्या कलम कलम ३ अंतर्गत नोंदणीकृत कार्यालय असलेल्या कंपनी, (यापुढे "स्टार इंडिया" म्हणून संदर्भित) आणि त्याच्या संलग्न कंपन्या, ("स्टार इंडिया ग्रुप") यांच्या वतीने, ("अधिकृत वकील") मार्फत "इच्छुक विक्रेते", "इच्छुक खरेदीदार" किंवा "स्टार इंडिया": यांना व्यापक खालील जाहिरात/सूचना जारी करण्यात येत आहे: १.१ स्टार इंडिया ग्रुप हा भारतातील एक आघाडीचा मनोरंजन प्रसारक आहे. १.२ आणि त्या अनुषंगाने, स्टार इंडिया ग्रुपने, एचबीओ, एचबीओ एशिया, स्टार मूव्हीज, स्टार गोल्ड, स्टार उत्सव मूव्हीज, स्टार उत्सव, स्टार प्लस, स्टार भारत, कलर्स, कलर्स इन्फिनिटी, कलर्स सिनेप्लेक्स, कलर्स रिश्ते, कलर्स हिंदी मूव्हीज, कलर्स बांग्ला, कलर्स गुजराती, कलर्स मराठी, कलर्स कन्नड, कलर्स तमिळ, कलर्स तेलुगू, कलर्स रिश्ते सिनेप्लेक्स, कलर्स सिनेप्लेक्स सुपरहिट्स, कलर्स सिनेप्लेक्स सुपरहिट्स २, कलर्स सिनेप्लेक्स सुपरहिट्स ३, कलर्स सिनेप्लेक्स सुपरहिट्स ४, कलर्स सिनेप्लेक्स सुपरहिट्स ५, कलर्स सिनेप्लेक्स सुपरहिट्स ६, कलर्स सिनेप्लेक्स सुपरहिट्स ७, कलर्स सिनेप्लेक्स सुपरहिट्स ८, कलर्स सिनेप्लेक्स सुपरहिट्स ९, कलर्स सिनेप्लेक्स सुपरहिट्स १०, कलर्स सिनेप्लेक्स सुपरहिट्स ११, कलर्स सिनेप्लेक्स सुपरहिट्स

585

305

आतड्याच्या रचनेतील बदलाचा संधिवाताशी संबंध

आरोग्य वार्ता

नवी दिल्ली : आतड्यातील सूक्ष्म जीवांमध्ये संधिवात आणू शकतात, असे एका अभ्यासात निदर्शनास आले आहे. दक्षिणपश्चिम अमेरिकेतील (टेक्सासमधील) एका अभ्यासानुसार, हे आढळले आहे की आतड्यातील विशिष्ट सूक्ष्मजीवांची रचना संधिवाताच्या विकासाशी संबंधित असू शकते. संधिवात ही दुर्बल करणारी स्थिती आहे ज्यामुळे सांधेदुखी, सूज आणि कडकपणा येतो. ही स्थिती असलेल्या १२१ रुग्णांच्या अभ्यासात आढळले त्यांच्या त्वचा आणि आतड्यांमध्ये विशिष्ट जीवाणूंचे प्रमाण जास्त होते. संधिवात नसलेल्या ९८ लोकांच्या तुलनेत हे प्रमाण १८ टक्के जास्त होते. संधिवात ही दुर्बल करणारी स्थिती आहे ज्यामुळे सांधेदुखी, सूज आणि कडकपणा येतो. ही स्थिती असलेल्या १२१ रुग्णांच्या अभ्यासात आढळले त्यांच्या त्वचा आणि आतड्यांमध्ये विशिष्ट जीवाणूंचे प्रमाण जास्त होते. संधिवात नसलेल्या ९८ लोकांच्या तुलनेत हे प्रमाण १८ टक्के जास्त होते. संधिवात ही दुर्बल करणारी स्थिती आहे ज्यामुळे सांधेदुखी, सूज आणि कडकपणा येतो. ही स्थिती असलेल्या १२१ रुग्णांच्या अभ्यासात आढळले त्यांच्या त्वचा आणि आतड्यांमध्ये विशिष्ट जीवाणूंचे प्रमाण जास्त होते. संधिवात नसलेल्या ९८ लोकांच्या तुलनेत हे प्रमाण १८ टक्के जास्त होते.

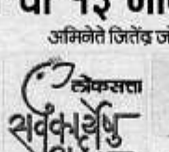
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अमिनेते जितेंद्र जोशी यांची प्रमुख उपस्थिती

लोकसत्ता प्रतिनिधी

मुंबई : मध्यमवर्ग, शहरी दृष्टीचा पत्रकार यांसे कार्यक्षेत्र निवडू इच्छिणाऱ्या आदिवासी भाग असलेल्या पालघर जिल्ह्यातील ग्रामीण विभागात दैनंदिन 'लोकसत्ता' या दानपर्वाची सांगता १३ नोव्हेंबर रोजी होणार आहे. या सोहळ्यास अभिनेते जितेंद्र जोशी हे प्रमुख पाहुणे उपस्थित राहणार आहेत.



लोकसत्ता सर्वकार्येषु सर्वदा
वीज सहाय्यक
दि महाराष्ट्र को-ऑप. बँक लि.

■ सायं. ७ वाजता, १३ नोव्हेंबर, शनिवारी
■ स्थळ : ठाकूर कॉलेज, मालाडी (पश्चिम)

वीज सहाय्यक : दि महाराष्ट्र को-ऑप. बँक लि.

समाजातील सातपुडाची कार्य करायला ५१ सेमेस्टर घेतला 'लोकसत्ता'ने 'सार्वजनिक सर्वदा' या उपक्रमात सामाजिक क्षेत्रात काम करणाऱ्या विविध संस्थांना पुढे आणले आणि कार्यक्षम-संवेदनशील प्रशासकांची ओळख करून दिली आहे. या सर्व पार्श्वभूमीवर 'लोकसत्ता सर्वकार्येषु सर्वदा' हा उपक्रम कार्यक्षेत्रातील प्रशासकांचे कार्यक्षेत्र अधिक व्यापक करणारा ठरेल, असा विश्वास लोकसत्ता समूहाचे संपादक गिरीश कुबेर यांनी व्यक्त केला.

'लोकसत्ता सर्वकार्येषु सर्वदा' या उपक्रमाचे सादरीकरण 'सह्याद्री फार्म्स' करणार आहे. 'सह्याद्री फार्म्स' ही शेतकऱ्यांची उत्पादक कंपनी असून, ती शेतकऱ्यांच्या मालाला योग्य भाव मिळवून देण्यासाठी प्रयत्नशील आहे. 'सह्याद्री फार्म्स'चे संचालक विवेक कोल्हे, 'पार्टनर, स्ट्रॅटेजिक, मेंटॉर', 'पुणे सार्वजनिक सभा', 'सकाळ माध्यम समूह', 'आम्ही सृष्टीचे संरक्षक' हे उपक्रम 'लोकसत्ता सर्वकार्येषु सर्वदा' या उपक्रमाचे सहयोगी आहेत.

विविध क्षेत्रांत दिवाकर कार्य करणाऱ्या व्यक्तींचे दानकार्य अधोरेखित करून देत या संस्थांच्या कार्याविषयी उत्सुकता निर्माण करणे, 'लोकसत्ता सर्वकार्येषु सर्वदा' हा 'लोकसत्ता'चा अनोखा सोहळा असेल. या सोहळ्यासाठी उपक्रमाचे सह प्रायोजक उपस्थित असतील. या सर्व पार्श्वभूमीवर दानपर्वाचा समारोप सोहळा १३ नोव्हेंबर रोजी होणार आहे. या सोहळ्यास अभिनेते जितेंद्र जोशी यांच्या उपस्थितीने दानपर्वाला नवी झळाळी प्राप्त होणार आहे.

डॉ. रुचाज तज्ज्ञ दर्वल्स क्लिनिक आणि नवतेज पंचकर्म सेंटर
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दादर डॉ. तुषार मांडे ९ ते १२.३०
पुणे डॉ. उमा पी ११.१० ते ४.३०
भारत अर्थाइटमेंट बुक क्लब 9082911530 9324900029

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किमान तापमान १५ अंश सेल्सिअसवर

लोकसत्ता प्रतिनिधी

मुंबई : उत्तरेकडून येणाऱ्या शीत वाऱ्यांमुळे उत्तर महाराष्ट्रात किमान तापमान १५ अंश सेल्सिअसवरील खाली आली आहे. गुरुवारी नाशिकमध्ये तापमान पारा ११.४ अंश सेल्सिअस इतका खाली आला होता. त्यामुळे नाशिकमध्ये यंदाच्या हंगामातील नीचांकी तापमानाची नोंद झाली. तर जळगाव १३.६, महाबळेश्वर १५.२ अंश सेल्सिअस तापमानाची नोंद झाली आहे. गुरुवारी नाशिकमध्ये ११.४, जळगाव १३.६, महाबळेश्वर १५.२ अंश सेल्सिअस तापमानाची नोंद झाली आहे. गुरुवारी नाशिकमध्ये ११.४, जळगाव १३.६, महाबळेश्वर १५.२ अंश सेल्सिअस तापमानाची नोंद झाली आहे. गुरुवारी नाशिकमध्ये ११.४, जळगाव १३.६, महाबळेश्वर १५.२ अंश सेल्सिअस तापमानाची नोंद झाली आहे. गुरुवारी नाशिकमध्ये ११.४, जळगाव १३.६, महाबळेश्वर १५.२ अंश सेल्सिअस तापमानाची नोंद झाली आहे.

उद्या रविवार विशेषलेख

- ८ वाजलेल्या विध्वंसाचे भूकंपाळ -अविनाश धर्माधिकारी
- दुसरे ट्रम्पपर्व आणि भारत-वेस्ट्रोड संबंधे -
- सत्ता आकांक्षेनी आणि भूमाफियांनी मोकळाईचे - डॉ. अशोक मोडे
- स्पेशला विध्वंसाचा पूर, आपण काही जगी होणार? - लक्ष्मण दादासाहेब व प्रकाश महाजन

पवारांच्या कारकिर्दीत १०० साखर कारखाने मृत्युपंथाला

अमित शहा यांचा हल्लाबोल

लोकसत्ता प्रतिनिधी



सातारी : सत्ताधाऱ्यांनी अनेक वर्ष सत्ता राबवून कार्यकर्त्यांचीच भ्रष्टाचारपुरते राजकीय १०० कारखाने मृत्युपंथाला लावले, असा आरोप करीत पुतळाही अमित शहा यांनी शुक्रवारी कोरेगाव येथील सभेत केला. अजित पवार यांनी सुरू केलेली अजिंक्यतारा साखर कारखान्याची चिमणी पाडण्याचा प्रकार शरद पवार यांनी सत्तेचा गैरवापर करून केला. या सभेत अजित पवार यांच्या कारकिर्दीत १०० साखर कारखाने मृत्युपंथाला लावले, असा आरोप करीत पुतळाही अमित शहा यांनी शुक्रवारी कोरेगाव येथील सभेत केला. या सभेत अजित पवार यांच्या कारकिर्दीत १०० साखर कारखाने मृत्युपंथाला लावले, असा आरोप करीत पुतळाही अमित शहा यांनी शुक्रवारी कोरेगाव येथील सभेत केला. या सभेत अजित पवार यांच्या कारकिर्दीत १०० साखर कारखाने मृत्युपंथाला लावले, असा आरोप करीत पुतळाही अमित शहा यांनी शुक्रवारी कोरेगाव येथील सभेत केला.

साखर उद्योग आर्थिक संकटात

देय जप्तीकरणे हप्तासंक्षेप करण्यासाठी महासंघाची मागणी

लोकसत्ता प्रतिनिधी

मुंबई : राज्यसरकारच्या सकारात्मक निर्णयानंतर साखर कारखान्यांनी देय जप्तीकरणे हप्तासंक्षेप करण्यासाठी महासंघाची मागणी केली आहे. राज्यसरकारच्या सकारात्मक निर्णयानंतर साखर कारखान्यांनी देय जप्तीकरणे हप्तासंक्षेप करण्यासाठी महासंघाची मागणी केली आहे. राज्यसरकारच्या सकारात्मक निर्णयानंतर साखर कारखान्यांनी देय जप्तीकरणे हप्तासंक्षेप करण्यासाठी महासंघाची मागणी केली आहे. राज्यसरकारच्या सकारात्मक निर्णयानंतर साखर कारखान्यांनी देय जप्तीकरणे हप्तासंक्षेप करण्यासाठी महासंघाची मागणी केली आहे.

अत्याचारांच्या गुन्ह्यातील दोषसिद्धीचे प्रमाण अत्यल्प

पीडित महिलांची माघार, सदोष तपास कारणीभूत

अमित कांबळे, लोकसत्ता

आकडे काय सांगतात?

- राज्यभरात प्रलंबित अत्याचारविषयक गुन्ह्यांची २ लाख ७५ हजार ३७८ संख्या असून, त्यापैकी ७ लाख ७८ हजार प्रकरणे अत्याचारपीडित मुलांच्या अत्याचाराशीसंबंधित आहेत.
- १७ हजार १८० गुन्ह्यांमध्ये न्यायालयात अंतिमत: सुनावणी झाली आहे.
- ९२ हजार ३०० प्रकरणात साक्षीदार फितूर झाल्याने आरोपी निर्दोष सुटले आहेत.

महाबळेश्वरमध्ये पांढऱ्या शेकरूचे दर्शन!

लोकसत्ता प्रतिनिधी

सातारा : महाबळेश्वर येथे दुर्मीळ पांढरे शेकरू आढळले आहे. जंगलात पांढऱ्या रंगाचा शेकरू पाहण्याची पहिलीच घटना आहे. पांढऱ्या शेकरूच्या दर्शनाने निसर्गप्रेमी आणि वन्यजीव अभ्यासकांमध्ये उत्साहाचे वातावरण आहे. पांढरे शेकरू पाहण्यासाठी वन विभागाने विशेष मोहीम राबवली होती. या मोहिमेत वन्यजीव छायाचित्रकार अनिरुद्ध चिंचकर यांना पांढरे शेकरू दिसले. त्यांनी टिपलेले छायाचित्र वन विभागाने समाजमाध्यमांवर प्रसारित केले. त्यानंतर पांढऱ्या शेकरूची चर्चा सुरू झाली. महाबळेश्वर येथील वन विभागाच्या कार्यालयात पांढऱ्या शेकरूचे छायाचित्र लावण्यात आले आहे. पांढरे शेकरू पाहण्यासाठी पर्यटकांनी गर्दी केली आहे.

Chola
कोलामंडलम इन्व्हेस्टमेंट अँड फायनान्स कंपनी लिमिटेड

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EXHIBIT – 'A' 14

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Exhibit-A

58T

AHMED CHUNAWALA
Advocate, High Court

407/ 408, 4th Floor, Commerce House, Nagindas Master Road, Near kala Ghoda, Fort Mumbai – 400001.

Phone : +91 98925 40331 | Email : chunawala.ahmed@gmail.com

AHMED
CHUNAWALA
B. Com LL B, D. C. L

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL,

MUMBAI BENCH

COMPANY SCHEME APPLICATION NO. 184 OF 2024

In the matter of the Companies Act, 2013 (18 of 2013);

And

In the matter of Sections 230 to 232 of the Companies Act, 2013 and other relevant provisions of the Companies Act, 2013.

Star Television Productions Limited,

... Applicant Company

To,
The Deputy Director,
National Company Law Tribunal,
Mumbai Bench,
Mumbai.

Be pleased to take on record Chairperson's Report and Scrutinizer Report on the meeting of the Unsecured Creditors of the Transferee Company held on December, 12 2024.

Thanking You.

Yours faithfully,
For Ahmed Chunawala & Co.

Ahmed

Advocates for the Applicant

Encl: As above.

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IN THE NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH

COMPANY SCHEME APPLICATION NO. C.A.(CAA)/184/MB-I/2024

IN THE MATTER OF SECTIONS 230 TO 232 READ WITH SECTION 234 AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013

AND

IN THE MATTER OF SCHEME OF AMALGAMATION AMONGST STAR TELEVISION PRODUCTIONS LIMITED AND STAR INDIA PRIVATE LIMITED AND THEIR RESPECTIVE SHAREHOLDERS

Star India Private Limited, a company incorporated under the provisions of the Companies Act, 1956, having Corporate Identity Number U72300MH1994PTC076486 and its registered office at Star House, Urmi Estate, 95 Ganpatrao K, Lower Parel – West, Mumbai 400 013, Maharashtra, India	Applicant Company/ Transferee Company
Star Television Productions Limited, a company incorporated with limited liability under The International Business Companies Act and re-registered under the BVI Companies Act, having No. 40133 and registered office at PO Box 71, Craigmuir Chambers, Road Town, Tortola, British Virgin Islands	Non-Applicant Company/ Transferor Company

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IN THE NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH

COMPANY SCHEME APPLICATION NO. C.A.(CAA)/184/MB-I/2024

IN THE MATTER OF SECTIONS 230 TO 232 READ WITH SECTION 234 AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013

AND

IN THE MATTER OF SCHEME OF AMALGAMATION AMONGST

STAR TELEVISION PRODUCTIONS LIMITED AND STAR INDIA PRIVATE LIMITED AND THEIR RESPECTIVE SHAREHOLDERS

Star India Private Limited, a company incorporated under the provisions of the Companies Act, 1956, having Corporate Identity Number U72300MH1994PTC076486 and its registered office at Star House, Urmi Estate, 95 Ganpatrao K, Lower Parel – West, Mumbai 400 013, Maharashtra, India	Applicant Company/ Transferee Company
Star Television Productions Limited, a company incorporated with limited liability under The International Business Companies Act and re-registered under the BVI Companies Act, having No. 40133 and registered office at PO Box 71, Craigmuir Chambers, Road Town, Tortola, British Virgin Islands	Non-Applicant Company/ Transferor Company

NOTARY M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029 GOVT. OF INDIA

CHAIRPERSON'S REPORT

I, Virendra Singh, Retired IRS, an Indian Inhabitant do hereby submit my report as follows:

1. I say that by the Order dated October 25, 2024, passed by the Hon'ble National Company Law Tribunal, Mumbai Bench ("**Tribunal**") in the captioned Company Scheme Application **("Tribunal Order")**, I was appointed as the Chairperson for the meeting of the unsecured creditors of Star India Private Limited ("**Applicant Company**" or "**Star India**").

2. By the Tribunal Order, the Hon'ble Tribunal directed Star India to convene and hold meeting of its unsecured creditors on such date as determined by the chairperson at the registered office of the Applicant Company being Star House, Urmi Estate, 95 Ganpatrao K, Lower Parel West, Mumbai 400013, Maharashtra, India for the purpose of considering and approving the proposed Scheme of Amalgamation amongst Star Television Productions Limited and Star India Private Limited and their respective shareholders under Sections 230 to 232 read with Section 234 and other applicable provisions of the Companies Act, 2013 ("**Scheme**"). Accordingly, pursuant to the Tribunal Order, I fixed the date of the meeting of unsecured creditors on Thursday, December 12, 2024, at 3.30 p.m.

3. I say that the meetings of unsecured creditors of Star India was held on Thursday, December 12, 2024 at 3.30 p.m., on the 31st Floor, at Star House, Urmi Estate, 95 Ganpatrao K, Lower Parel West, Mumbai 400013, Maharashtra, India.

4. I chaired the said meeting of unsecured creditors of Star India. Pursuant thereto, I have made the necessary report to reflect the result of the said meeting which is annexed hereto and marked as **Exhibits "A"**.

5. I state that the contents of the respective reports record the true facts relating to the proceedings of the said meeting.

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Virendra Singh, Retired IRS
Chairperson appointed for the meeting of the unsecured creditors of Star India Private Limited

Dated this 13th day of December 2024

EXHIBIT "A"

REPORT OF THE MEETING OF THE UNSECURED CREDITORS OF STAR INDIA PRIVATE LIMITED HELD ON THURSDAY, DECEMBER 12, 2024 AT 3:30 P.M. AT STAR HOUSE, URMI ESTATE, 95 GANPATRAO K, LOWER PAREL WEST, MUMBAI 400013, MAHARASHTRA, INDIA IN TERMS OF THE ORDER DATED OCTOBER 25, 2024 OF THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH

I, Virendra Singh, appointed as Chairperson of the meeting of the unsecured creditors of Star India Private Limited ("**Applicant Company**" or "**Star India**") had chaired the said meeting held for the purpose of considering and approving the proposed Scheme of Amalgamation amongst Star Television Productions Limited and Star India Private Limited and their respective shareholders under Sections 230 to 232 read with Section 234 and other applicable provisions of the Companies Act, 2013 ("**Act**") ("**Scheme**"), in terms of the Order dated October 25, 2024 passed by the Hon'ble National Company Law Tribunal, Mumbai Bench ("**Tribunal**") in the Company Scheme Application No. C.A.(CAA)/184/MB-I/2024 ("**Tribunal Order**"). In terms of the Tribunal's Order, I summoned a meeting of the unsecured creditors of Star India by serving upon them, by email, the notice along with statement under Sections 230 and 232 read with Section 102 and other applicable provisions of the Act and Rule 6 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 ("**CAA Rules**") and accompanying documents, at their respective e-mail addresses registered with Star India. I have also published advertisements in 'Business Standard' in English and in 'Loksatta' in Marathi having circulation in Maharashtra, as mentioned by me in more detail in the Affidavit dated November 22, 2024, reporting compliance of directions specified in the Tribunal's Order and filed before the Hon'ble Tribunal on November 22, 2024. In terms of the Tribunal Order, I do hereby report to the Hon'ble Tribunal as under:

1. Pursuant to the Tribunal Order, a meeting of the unsecured creditors of Star India was held on Thursday, December 12, 2024, at 3:30 p.m. where I chaired the said meeting. The quorum fixed for the said meeting was 15 unsecured creditors (in number) in terms of the Tribunal Order. The said meeting was attended personally or through authorised representatives, by 22 unsecured creditors of Star India representing outstanding amount of

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Rs.69,93,69,076/-. Since 22 unsecured creditors attended the meeting, the quorum being present, the said meeting was called 'to order'.

2. I informed the unsecured creditors that the documents for inspection, as referred to in the notice of the said meeting, are available for inspection at the venue of the meeting.

3. The notice convening the said meeting along with the statement under Sections 230 and 232 read with Section 102 and other applicable provisions of the Act and Rule 6 of the CAA Rules and accompanying documents had already been dispatched to the unsecured creditors by email to their respective email addresses registered with Star India, and was accordingly, taken as received, read and understood. I then explained the brief background and rationale of the Scheme to the unsecured creditors.

4. I thereafter informed the unsecured creditors that, in accordance with the Act read with CAA Rules, Star India has arranged the facility of voting through polling paper at the said meeting.

5. I further informed the unsecured creditors that pursuant to the Tribunal Order, Mr. Ashwini Ramakant Gupta, Practicing Company Secretary, was appointed as the Scrutinizer to scrutinize the votes cast through polling paper at the meeting in a fair and transparent manner.

6. The following resolution as set out in the notice calling the said meeting for approving the Scheme was placed before the unsecured creditors at the meeting:

Proposed by: Mr. Huzefa Sadriwala, Authorised Representative of Star Asianet Middle East FZ-LLC.

Seconded by: Mrs. *Darshita Karia*, Authorised Representative of Disney Networks Singapore PTE LTD.

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RESOLVED THAT *pursuant to the provisions of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013, the rules, circulars and notifications made thereunder (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the provisions of the*

*Memorandum and Articles of Association of the Company and subject to the approval of Hon'ble National Company Law Tribunal, Mumbai Bench ("**Tribunal**") and subject to such other approval(s), permission(s) and sanction(s) of regulatory and other authorities, as may be necessary and subject to such condition(s) and modification(s) as may be deemed appropriate by the Parties to the Scheme, at any time and for any reason whatsoever, or which may otherwise be considered necessary, desirable or as may be prescribed or imposed by the Tribunal or by any regulatory or other authorities, while granting such approval(s), permission(s) and sanction(s), which may be agreed to by the Board of Directors of the Company (hereinafter referred to as the "**Board**", which term shall be deemed to mean and include one or more Committee(s) constituted / to be constituted by the Board or any other person authorised by it to exercise its powers including the powers conferred by this Resolution), the arrangement embodied in the Scheme of Amalgamation amongst Star Television Productions Limited and Star India Private Limited and their respective shareholders unaer Sections 230 to 232 read with Section 234 and other applicable provisions of the Companies Act, 2013 ("**Scheme**"), be and is hereby approved.*

***RESOLVED FURTHER THAT** the Board be and is hereby authorised to do all such acts, deeds, matters and things, as it may, in its absolute discretion deem requisite, desirable, appropriate or necessary to give effect to this Resolution and effectively implement the arrangement embodied in the Scheme and to make any modification(s) or amendment(s) to the Scheme at any time and for any reason whatsoever, and to accept such modification(s), amendment(s), limitation(s) and / or condition(s), if any, which may be required and / or imposed by the Tribunal while sanctioning the arrangement embodied in the Scheme or by any authorities under law, or as may be required for the purpose of resolving any question(s) or doubt(s) or difficulties that may arise including passing of such accounting entries and / or making such adjustments in the books of accounts as considered necessary in giving effect to the Scheme, as the Board may deem fit and proper, without being required to seek any further approval of the Unsecured Creditors and the Unsecured Creditors shall be deemed to have given their approval thereto expressly by authority under this Resolution."*



7. Thereafter, the unsecured creditors were invited to express their views, ask questions and seek clarifications on the Scheme at the said meeting.

8. As there were no questions and queries from the unsecured creditors, I thereafter ordered voting through poll paper at the said meeting and requested the Scrutinizer to oversee the orderly conduct of the voting process.

9. I further informed the unsecured creditors that the voting results along with the Scrutinizer's report would be displayed on the website of Star India at https://www.disneystar.com/ and notice board of Star India.

10. I then thanked the unsecured creditors of Star India, who attended the said meeting, for the orderly conduct of the said meeting.

11. I thereafter announced that the item of business set out in the Notice of the said meeting had been concluded and a time period of 15 minutes would be available for casting votes through poll paper after which the said meeting would stand concluded.

12. Mr. Ashwini Ramakant Gupta, the Scrutinizer, submitted the Scrutinizer's Report on December 12, 2024 on votes cast at the meeting.

13. I submit that the Scrutinizer's report sets out the result of the above-mentioned meeting and the voting thereat. Accordingly, the requisite majority of unsecured creditors in number representing more than three-fourth in value, present and voting are of the opinion that the Scheme should be approved and agreed to. The summary of result of the above-mentioned meeting and the voting thereat is as under:

a. Total number of valid votes polled – Rs. 69,93,69,076.

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Votes in favour of the Resolution			Votes against the Resolution			Invalid votes
Number of Unsecured Creditors present and voting (in person or by proxy)	Value of Outstanding Amount (₹)	As a percentage in value terms of valid votes as referred in "a" above	Number of Unsecured Creditors present and voting (in person or by proxy)	Value of Outstanding Amount (₹)	As a percentage in value terms of valid votes as referred in "a" above	Value of invalid Outstanding Amount (₹)
(Col.1)	(Col. 2)	(Col. 3)	(Col.4)	(Col.5)	(Col.6)	(Col.7)
22	69,93,69,076	100.00 %	Nil	Nil	Nil	---

14. The above table shows that the proposed Scheme has been approved by 22 (Twenty Two) of the unsecured creditors having outstanding amount of Rs.69,93,69,076/- (Rupees Sixty Nine Crores Ninety Three Lakhs Sixty Nine Thousand and Seventy Six Only) representing 100% of the total outstanding value of the unsecured creditors of Star India on December 7, 2024, who were present and voted at the meeting. The list of unsecured creditors of Star India as on December 7, 2024, is annexed hereto and marked as **Annexure "1"**. A copy of the Scrutinizer's report on the votes cast at the meeting is annexed hereto and marked as **Annexure "2"**.

15. I say that the electronic data and all other relevant records relating to attendance at the said meeting, votes cast by the unsecured creditors of Star India have been handed over to Ms. Pallavi Balkur, representative of Star India by me. I crave leave to refer to and rely upon the said attendance register of the unsecured creditors of Star India, as and when produced.

16. Accordingly, the Scheme has been approved by the requisite majority.

Dated this 13th day of December 2024

Virendra Singh, Retired IRS

Chairperson appointed for the meeting of the unsecured creditors of Star India Private Limited

NOTARY GOVT. OF INDIA M.M.PARDOLE Mumbai Maharashtra Regd. No. 15220 Expiry Dt. 30-10-2029

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ANNEXURE "1" to EXHIBIT "A"

Star

List of Unsecured creditors of Star India Private Limited as on December 07, 2024

Sr No.	Name of Unsecured Creditors	Amount in INR
1	Moloco, Inc.	15,727,609
2	Full Focus Entertainment Llp	15,646,080
3	Paramount Pictures International	479,735,755
4	Network18 Media & Investments Ltd	333,727,195
5	Matrix Publicities & Media India Pr	294,325,319
6	Gtpl Hathway Limited	274,410,066
7	Super Cassettes Industries Pvt Ltd	255,150,000
8	Sintecmedia Ltd	207,753,120
9	Star Television Productions Limited	206,897,456
10	Endemol India Private Limited	196,079,399
11	Bharti Telemedia Limited	186,207,100
12	Universal City Studios Productions	183,137,624
13	Warner Bros International Televisio	171,877,050
14	Fastway Transmission Pvt. Ltd.	160,569,391
15	Thamizhaga Cable Tv Communication	157,207,420
16	Asia Satellite Telecommunications	152,077,500
17	Planetcast Media Services Limited	135,704,662
18	Google India Pvt. Ltd. (Haryana)	131,060,667
19	Shahi Production	124,584,000
20	Hinduja Global Solutions Limited	124,379,314
21	Director'S Kut Production	114,883,897
22	Viacom International Inc	113,758,557
23	Applause Entertainment Private	106,140,000

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Registered Office
Star House, Urmi Estate,
95, Ganpatrao Kadam Marg, Lower Parel (West),
Mumbai - 400013, India
CIN: U72300MH1994PTC076485

Telephone: +91 22 6630 5555
Fax : +91 22 6630 5050

Star

24	Amazon Web Services Inc	101,495,166
25	Star Asianet Middle East Fz Llc	93,847,254
26	Kal Cables Private Limited	90,563,706
27	Gtpl Kolkata Cable & Broad Band	87,222,961
28	Central European Development Hub Kf	86,683,578
29	Prime Focus Technologies Ltd.	83,437,168
30	Balaji Telefilms Ltd	71,642,274
31	Vk Digital Network Pvt Ltd	67,979,867
32	Radiant Digitek Network Limited	66,695,336
33	Kerala Communicators Cable Ltd	65,697,476
34	Aditya Music (India) Private Limite	62,558,997
35	Mtv Asia Ldc	57,736,566
36	Salman Khan	57,600,000
37	Mythri Movie Makers	53,939,248
38	Mixpanel Inc	53,290,504
39	Dish Tv India Limited	51,425,016
40	Indiacast Media Distribution Privat	50,073,705
41	Sol Production Pvt. Ltd.	49,724,200
42	Phonepe Private Limited	47,676,049
43	Blues	45,394,403
44	Wipro Limited (Wipro Infotech Divis	45,034,497
45	Appsflyer Ltd	44,384,229
46	Scylla Db Ltd	43,459,411
47	Swastik Productions Pvt Ltd	39,583,000

NOTARY
M.M.PABALE
Mumbai
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Reg. No. 15220
Expiry Dt.
30-10-2029
GOVT. OF INDIA

Registered Office
Star House, Urmi Estate,
95, Ganpatrao Kadam Marg, Lower Parel (West),
Mumbai - 400013, India
CIN: U72300MH1994PTC076485

Telephone: +91 22 6630 5555
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Star

48	Frames Production Company Pvt Ltd	36,570,251
49	Absolute Legends Sports Pvt. Ltd.	36,288,000
50	Desynova Digital Private Limited	34,899,455
51	Svf Entertainment Pvt Ltd	33,506,252
52	Kutumbh Care Private Limited	32,879,304
53	Magic Moments Motion Pictures Priva	32,090,483
54	Group M Media India Pvt Ltd	31,110,936
55	Seventaurus Entertainment Studio	30,838,531
56	Panorama Entertainment Private Limi	28,740,888
57	Sphereorigins Multivision Pvt Ltd.	26,382,323
58	Nandi Movies	26,306,793
59	Global Villagers	26,243,259
60	Rolling Tales Production Llp	24,926,513
61	Turmeric Media Private Limited	24,560,322
62	Shashi Sumeet Productions Pvt Ltd	24,556,119
63	Cockcrow & Shaika Entertainment	23,899,069
64	D Studio	23,779,381
65	Devgn Films Llp	23,318,319
66	Prachar Communications Pvt Ltd	23,310,388
67	Orient Technologies Pvt Ltd	22,839,031
68	Shemaroo Entertainment Limited	22,633,584
69	Passion Film Factory	21,884,626
70	Rashmi Sharrma Entertainment	20,008,893
71	Harness Inc.	19,296,659

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Star

72	Rohit Sharma	18,900,000
73	Reliance Animation Studios Pvt Ltd	18,617,040
74	Parin Multimedia Private Limited	18,098,031
75	Proximity Labs Pvt Ltd	17,644,927
76	Story Square Productions	17,495,369
77	Coraaj Travel Private Limited	17,101,381
78	Alston Elliot India Private Limited	16,892,157
79	Box Office Studio	16,176,785
80	Zee Entertainment Enterprises Ltd	15,750,000
81	Nickelodeon Asia Holdings Pteltd	15,749,233
82	Indusind Bank Ltd.	15,510,785,246
83	Bank Of Baroda	6,027,040,340
84	Disney Networks Singapore Pte. Limited	15,544,049
85	Sobo Films Holding Pvt. Ltd.	14,751,894
86	Bookmyshow Live Private Limited	14,670,971
87	Surinder Films Private Limited	14,624,589
88	Cache Technologies	13,993,672
89	4 Lions Films Pvt Ltd.	12,910,800
90	Disney Enterprises Inc.	12,799,229
91	Venus Infotainment	12,430,971
92	Dashami Creations Llp	12,311,719
93	Intelsat Global Sales & Marketing	12,000,266
94	N.A.Sportz Interactive Pvt Ltd.	11,939,407
95	Tell-A-Tale Media Private Limited	11,866,883

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Star

96	Ram Babu Productions	11,700,000
97	Shri Jaimatha Combines	11,363,000
98	Sandal Wood Media	11,265,172
99	Banijay Rights Ltd	11,215,978
100	Keylight	11,038,734
101	Razorpay Software Private Limited	10,895,591
102	Planetcast International Pte Ltd	10,837,079
103	Ananda Vikatan Productions Pvt Ltd	10,647,100
104	Pingara Creation	10,613,703
105	Anj Turnkey Projects Private Limite	10,611,897
106	Axom Communication & Cable	10,568,880
107	Bahuroopi Productions	10,348,290
108	Rohit Madan Shetty	10,000,000
109	Tig India Pvt Ltd	9,744,097
110	Tessact Private Limited	9,720,000
111	August Cinema	9,484,174
112	Sreedevi Digital Systems Private	8,967,063
113	Cloudinary Ltd	8,799,276
114	Digiana Projects Private Limited	8,590,484
115	Worldwide Media Private Limited	8,424,000
116	Nagravision Sàrl	8,266,159
117	The Bhimavaram Community Network	8,132,679
118	Devaswwa Production	8,034,290
119	China Huace Film & Tv Co. Ltd.	7,884,925

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Star

120	Bangla Talkies	7,812,903
121	Indiacast Uk Limited	7,480,460
122	Studio Lsd Limited	7,477,049
123	Manam Enterprises	7,413,443
124	Unique Media Works	7,301,598
125	2D Entertainment Private Limited	7,285,421
126	Dashami Studioz Llp	7,218,750
127	Raj Chakraborty Entertainment Pvt	7,208,732
128	One International Center Private Li	7,199,480
129	Sprint Screens Llp	7,116,906
130	Gos Entertainment Private Limited	7,069,261
131	Vibrant Advertising Private Ltd	7,024,469
132	Magnum Destination Management Pvt L	6,926,001
133	Startrack Services Llp	6,845,160
134	American Express Bank Ltd	6,765,957
135	Tata Communications Ltd	6,750,682
136	Kothare Vision Pvt Ltd	6,457,700
137	Vriddhi Creation	6,395,330
138	Ad Wise Media Works	6,390,000
139	Colosceum Media Pvt. Ltd.	6,288,118
140	Sri Sai Anjaneya Company	6,232,500
141	Right Click Media Solutions	6,084,000
142	Gagan Teleshow	6,047,830
143	Aarambh Entertainment Pvt Ltd	5,990,701

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Star

144	Dvv Entertainments Llp	5,850,000
145	Play Media Creations	5,805,019
146	Dharma Productions Pvt Ltd	5,745,968
147	Estrella Stories Llp	5,713,370
148	V Creators	5,511,627
149	Applause App Quality Ltd	5,510,407
150	Green Gold Animation Pvt Ltd	5,508,000
151	Trinity Entertainment And	5,459,714
152	Pp Film Factory	5,443,214
153	Reliance Jio Infocomm Limted	5,264,751
154	Lever Inc	5,144,862
155	U-Digital Network Pvt Ltd	5,023,001
156	Nadendlas Creation Private Limited	5,009,679
157	Potadi Entertainment Llp	4,976,400
158	Indiaideas.Com Limited	4,932,339
159	Thalir	4,848,523
160	Vertiv Energy Private Limited	4,827,534
161	Pichchar Studio	4,738,500
162	Koramangala Talkies	4,664,128
163	Rapid Live Entertainment Private Li	4,556,200
164	Gulmohar Media	4,518,727
165	Eventel	4,485,757
166	Hare Krishna Media Tech Private Lim	4,452,918
167	Teamwork Ultra Creations	4,302,451

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Star

168	Vizrt Austria Gmbh	4,258,405
169	Lauren Information Technologies Pvt	4,221,054
170	Hi Tech Film And Broadcast Academy	4,190,180
171	Triangle Film Company	4,187,050
172	Payu Payments Private Limited	4,182,351
173	Kanaa Production	4,128,688
174	Team Work	4,095,000
175	Gagana Enterprises	4,075,920
176	Ross Petals Entertainment (P) Ltd	4,060,021
177	Maani Care System India P. Ltd	4,054,883
178	Hoichoi Technologies Pvt Ltd	4,050,000
179	Home Movie Makers	4,036,208
180	Falcon Television Media Pvt Ltd	3,992,541
181	Price Waterhouse & Co Chartered	3,977,125
182	Lime Tree Productions Llp	3,968,063
183	Wldd Private Limited	3,965,399
184	Ren Parikh Consulting, Inc.	3,942,101
185	Music Broadcast Limited	3,937,040
186	Green Tv	3,935,358
187	Skandha Media Services Private	3,846,675
188	Slingshot Creations	3,827,999
189	Gatling Corp	3,734,893
190	Security & Personnel Services Priva	3,656,370
191	Era Entertainment	3,647,438

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Star

192	Bhoomi Creative Works Pvt Ltd	3,638,749
193	Malnad Infotech Pvt. Ltd.	3,618,817
194	Adwise Movies Private Limited	3,600,000
195	People Media Factory Llp	3,592,317
196	Flying Eagle Entertainments Llp	3,571,195
197	Dla Piper Uk Llp	3,569,968
198	Annapurna Studios Private Limited	3,569,401
199	Creative Transmedia	3,542,400
200	Amp Communications Private Limited	3,489,789
201	Den Networks Limited	3,474,716
202	Reliance Industries Ltd.	3,471,283
203	Think Cinema Marketing Solutions	3,467,065
204	Akamai Technologies Solutions India	3,464,711
205	Om Entertainments	3,459,194
206	Dev Communication	3,435,614
207	Measat Broadcast Network Systems Sd	3,393,211
208	Suchita Shah	3,373,620
209	Shakti Works	3,364,230
210	Wtvision Solutions Private Limited	3,343,531
211	Second Half Films	3,343,162
212	Hvr Management Services Pvt. Ltd.	3,302,232
213	Ri Media Services Fz Llc	3,280,097
214	Max Play Digital Private Limited	3,277,480
215	Lokalise Inc	3,258,990

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Star India Pvt. Ltd.
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Star

216	2016 Design Ltd	3,237,292
217	Dev Entertainment Ventures Private	3,167,951
218	Jar Pictures Llp	3,167,100
219	Compass India Food Services	3,145,204
220	Trickster & Span Productions	3,124,000
221	Zenith Pictures	3,078,154
222	Star International Movies Limited	3,061,191
223	Karix Mobile Pvt Ltd	3,053,540
224	Sree Saran Creations	3,050,569
225	Bigtree Entertainment Private Ltd	2,988,322
226	Real Impact Pvt Ltd	2,970,000
227	Novelsat Ltd	2,944,891
228	Thai Creations	2,926,967
229	Hathway Digital Limited	2,912,264
230	Ncc Services Limited	2,887,589
231	M/S Sri Shivasai Visuals	2,791,762
232	Socomec Innovative Power Solutions	2,765,208
233	Desk Nine Private Limited	2,754,978
234	Google Cloud India Private Limited	2,698,665
235	Souparnika Creations	2,657,768
236	Abhishek Entertainment	2,657,241
237	Fastway Media Cable Network Private	2,637,928
238	Jagsumi Perspectives Private Ltd	2,626,702
239	Millward Brown Market Research	2,615,223

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Star

240	Gnapika Entertainments	2,546,705
241	Artage Media Pvt Ltd	2,526,400
242	Joy Films Llp	2,521,486
243	Saregama India Ltd.	2,520,000
244	Cosmos Maya India Private Limited	2,497,500
245	Bhima Riddhi Infotainment	2,493,874
246	Cable Combine Communication P Ltd	2,475,117
247	D R Entertainments	2,463,237
248	Dt Media Solutions Private Limited	2,450,579
249	Sihi	2,438,933
250	Wl League Private Limited	2,420,425
251	Coconut Media Box Llp	2,411,640
252	Full Screen Entertainment Llp	2,366,400
253	Missing Screw Manoranjan Pvt. Ltd.	2,354,800
254	Blitzkraig	2,313,600
255	Y Star Cine And Television Pvt.Ltd.	2,307,704
256	Vvac Business Of Ideas Private Limi	2,300,000
257	Spectra Communications	2,276,241
258	Risun Pictures	2,250,749
259	Metro Cast Network India Pvt. Ltd.	2,236,901
260	Globex Event & Entertainment	2,222,999
261	Evs Broadcast Equipment Limited	2,222,151
262	Vistas Media Pte Ltd	2,213,668
263	Planetcast International Pte. Ltd.	2,186,778

NOTARY
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Star

264	Spectra Logic Pty Ltd.,	2,184,437
265	Dl Gtpl Cabnet Pvt.Ltd.	2,183,327
266	Lg Electronics Inc.	2,158,597
267	Mozark Tech India Private Limited	2,152,406
268	Deloitte Touche Tohmatsu India Llp	2,143,231
269	Trivima Techtainment	2,129,297
270	Ritesh Vilasrao Deshmukh	2,118,653
271	Mango Mass Media Pvt Ltd	2,114,204
272	Pr Uk Ltd	2,069,516
273	Rst Innovations Pvt Ltd	2,062,268
274	Camellia Productions Private Limite	2,024,969
275	Vandana Media Creations	1,998,408
276	Limelight Productions	1,986,660
277	Ltimindtree Limited	1,937,459
278	Story Brew Studios	1,929,479
279	The Three Marketeers	1,924,560
280	Parthiv Gohil	1,907,280
281	Rudra Pratap Singh	1,895,400
282	Akshaya Studios	1,891,080
283	Suhanvi Television	1,858,451
284	Gradle Inc.	1,813,361
285	Immix Communications Private Limite	1,801,260
286	Sandeep Sethi	1,800,000
287	Dreamcatchers Films Pvt Ltd	1,783,460

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Star

288	Santhosh Mathew	1,782,000
289	Cms Cameron Mckenna Nabarro Olswang	1,780,154
290	Lex Sportel Vision Private Limited	1,770,000
291	Shimla Satellite Cable Private Ltd	1,768,519
292	Jones Lang Lasalle Property Consult	1,768,189
293	Saravanan Video Centre	1,765,701
294	Aqua Bulls Content	1,737,015
295	Aditya Birla Sun Life Insurance Com	1,735,565
296	Saikrishna & Associates	1,702,642
297	Gandhar Venture	1,700,000
298	Bombay Show Studios Llp	1,694,535
299	Jio Haptik Technologies Limited	1,693,825
300	Kadamba Technologies Pvt Ltd	1,674,000
301	Aakash Chopra	1,644,840
302	Ttv Cable Network	1,626,698
303	Novamesh Limited	1,616,161
304	Maitri Advertising Works Private Li	1,611,576
305	Shark And Ink Entertainment Private	1,592,100
306	Parthiv Ajaybhai Patel	1,557,360
307	Schneider Electric India Private Li	1,534,008
308	Kashessentual Entertainment Private	1,530,000
309	Siti Maurya Cable Net Private Limit	1,523,588
310	Nicholas Coward	1,520,775
311	Boot Polissh Films	1,520,543

NOTARY GOVT. OF INDIA M.M. PARABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029

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Star

312	Recpro Sound And Light Private Limi	1,471,324
313	Reset Live	1,457,784
314	Classic Event Management	1,457,017
315	Turing Enterprises, Inc	1,427,476
316	Nikhil Nanda Motion Pictures Llp	1,424,709
317	Pearl Media Communications	1,424,520
318	A One Consulting	1,415,263
319	Slice Trim Media	1,410,666
320	South Indian Screens	1,409,927
321	Ormax Media Pvt.Ltd.	1,407,683
322	Rahul Vaidya	1,404,000
323	Dreamiyata Entertainment Private	1,395,120
324	Verus Productions Llp	1,393,077
325	Venkatesh Prasad Bk	1,383,480
326	Bt (India) Private Limited	1,381,496
327	Flexability Hr Solutions Pvt.Ltd	1,377,939
328	Regency Entertainment (Uk) Limited	1,366,548
329	Bhairav Forex Private Limited	1,366,538
330	London Dreams Video Productions Ltd	1,359,684
331	National Association Of Software	1,350,000
332	Matrix India Entertainment Consulta	1,339,200
333	Paytm Payments Services Limited	1,338,643
334	Kuldeep Rishi Inc.	1,320,842
335	Shark 9 Pictures	1,298,000

NOTARY GOVT. OF INDIA M.M.PABALE Mumbai Maharashtra Reg. No. L5220 Expiry Dt. 30-10-2029

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Star

336	Shwetha Menon	1,295,816
337	Jabeen Banat Films	1,293,480
338	Tailscale Inc.	1,292,583
339	Aashwini Binge Creators	1,285,000
340	Vijaya Entertainment India	1,276,866
341	Signature Productionz	1,272,523
342	Convergint India Private Limited	1,267,533
343	Pixel Pictures Pvt Ltd	1,262,798
344	Wide Angle Media Pvt. Ltd.	1,260,000
345	Promax Asia Pte Ltd	1,258,230
346	Chitrayan	1,250,402
347	Victorem	1,248,382
348	Kpmg India Services Llp	1,248,048
349	Trrump Carrd Studio	1,242,203
350	Kareen Parwani	1,240,020
351	Hands On	1,239,388
352	Ecos (India) Mobility &Hospitality	1,236,000
353	Broadcast Audience Research Council	1,219,536
354	Inqognito Insights Pvt Ltd	1,216,619
355	Telestream Llc	1,210,981
356	Shenzhen Falcon Network Media Co.,	1,209,077
357	Karan Kundra	1,199,250
358	Vc Films Llp	1,197,439
359	Saptha Tharang Creations Pvt Ltd	1,180,000

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Star

360	Moviee Mill	1,177,426
361	Shruthi Janardhana Naidu	1,157,580
362	Facebook India Online Services	1,154,878
363	Soham Rockstar Entertainment Pvt	1,153,202
364	Tanuku Communication Network	1,150,823
365	Jpmorgan Chase Bank	1,143,459
366	Eyeota Pte. Ltd.	1,137,839
367	Sangli Media Communication	1,137,241
368	Siti Vision Digital Media Pvt Ltd	1,133,743
369	Vinsat Digital Private Limited	1,122,744
370	Arc Musicq Private Limited	1,119,714
371	Aananda Audio Video	1,113,847
372	Small Screen Film And Television	1,102,000
373	Pt.Hompimpa Mahakarya Nusantara	1,097,332
374	Manmakers Media	1,086,838
375	Colliers International	1,084,898
376	Parava Films Llp	1,079,983
377	Ansiba C	1,071,000
378	Santhosa Film City	1,062,430
379	S S Studio	1,060,319
380	Green God Pictures	1,056,392
381	Krishnan And Krishnan	1,043,000
382	Dphi Multimedia Llp	1,042,470
383	Soham Productions	1,038,960

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Star

384	Ting Works Llp	1,036,152
385	Intact Green Services (India) Pvt L	1,029,564
386	Qualitykiosk Technologies Private	1,026,591
387	City Cable Vision	1,012,556
388	Mars Films	1,012,500
389	Milkuri Gangavva	1,008,000
390	Picture Makers	1,003,208
391	Mercury Networks	996,229
392	Goodwill Entertainments Pvt Ltd	989,985
393	Badhra Designs	989,437
394	Annamalai Finance Corporation	982,870
395	Kaveesha Entertainments	982,260
396	Turmeric Vision Private Limited	963,886
397	Blue Abaco Productions Llc	958,535
398	Amazon Internet Services Private Lt	957,552
399	White Gold Production	955,676
400	Postud.Io Private Limited	947,512
401	Meghbela Infitel Cable &	945,437
402	Kumar B Baadal	945,000
403	Shree International	945,000
404	Pen India Limited	944,000
405	V4 Digital Infotech	943,760
406	98 Point 6 Events And	937,809
407	Radhakrishnan Sheshadrinathan	933,659

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Star

408	Deutsche Bank Ag	930,494
409	Iss Sdb Security Services Pvt Ltd	928,028
410	Meet Malhotra	916,200
411	Marketgate Dimensions Research	912,339
412	Colourbar Media	907,560
413	Tiger Analytics India Consulting	906,982
414	Siti Channel	906,881
415	Redfeather Entertainment	900,512
416	Sr Movie Makers Private Limited	893,637
417	Vee Digital 5	888,645
418	Beyond Cinema Llp	884,730
419	Ccn Digital Private Limited	882,001
420	Wework India Management Private Lim	877,464
421	Northern Benevolent Fund	870,691
422	Krishna Mohan Goddanti	863,999
423	Iot Sporting Aspirations Private Li	861,564
424	Darpita Trading Company Pvt Ltd	855,153
425	Hitz Music Llp	855,000
426	Storyteller Software Limited	854,766
427	Rishi Kumar K S	850,000
428	A Tele Factory	840,006
429	Talwar Thakore And Associates	837,882
430	Filmycurry Private Limited	833,690
431	Guru Films Private Limited	831,648

NOTARY
M.M.PABALE
Mumbai
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30-10-2029
GOVT. OF INDIA

Registered Office
Star House, Urmi Estate,
95, Ganpatrao Kadam Marg, Lower Parel (West),
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CIN: U72300MH1994PTC076485

Telephone: +91 22 6630 5555
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Star

432	Hansa Research Group Pvt. Ltd.	830,519
433	Nextwave Media & Research Private	824,153
434	Writeous Productions Private Limite	810,000
435	Sj Creations	810,000
436	Coochbehar Cable Operators Network	807,220
437	Mel Jones & Co Pty Ltd.	802,368
438	Den Satellite Network Private Limit	800,184
439	Mastermind Events And Decor Pvt Ltd	795,622
440	Ernst & Young Llp	793,197
441	Vivek Laxman Shinde	777,602
442	C.K.Raaja Chandrasekar	776,587
443	Proton India Productions & Promotio	774,900
444	Tomorrows Marketing Solutions	764,230
445	Khushi Advertising Ideas Private	763,561
446	Cww Solutions Private Limited	762,236
447	Sabumon A	754,735
448	Amit Cine Services	749,297
449	Xebia It Architects India Pvt Ltd	744,624
450	Thomas Cook India Ltd	741,463
451	Boka Bakso	738,828
452	Pixights Consulting	737,440
453	Elements Properties Private	734,319
454	Vitamine Events	733,950
455	Tavroni Animations Private Limited	727,763

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Star

456	Suren Sundaram	727,024
457	Biskitte Brands Llp	721,800
458	Tent Cinema	716,225
459	Vaibhav Studios	715,720
460	Intertrust Cloud Services Corporati	714,680
461	Swiggy Limited	696,000
462	Saranya Anand	686,000
463	Vinay Kumar R	684,013
464	Unify Technologies Pvt Ltd	679,724
465	Omkar Art	674,577
466	Dakshin Haryana Bijli Vitran Nigam	667,236
467	Sri Sai Cable And Broadband Pvt Ltd	663,382
468	Selvel Media Services Private Limit	659,692
469	Big Umbrella Licensing And	658,973
470	Dreams Theatre Solutions	654,701
471	Whats On India Media Pvt.Ltd	650,639
472	Anjum Chopra Bodiline Sports	649,520
473	Advanced Broadcast Services Limited	643,365
474	The Portfolio Managers	637,200
475	Hive Fx Studioz	634,000
476	Zion Research And Consultants	633,800
477	Professional Mobiles	630,000
478	Mukul Rohatgi	630,000
479	Windows	629,990

NOTARY GOVT. OF INDIA M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029

Star India Pvt Ltd
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Star

480	Sunil Taneja	628,650
481	Max Pool Kft.	628,094
482	Infront Moto Racing Media Sa	626,208
483	Cinthamani Computer Cbe	624,512
484	Digitally Inspired Media Pvt. Ltd.,	622,352
485	Agilebits Inc.	616,707
486	Realtime Communication	616,274
487	Camsklub Studio Private Limited	615,600
488	Tirumalasetti Suman	614,766
489	Amit Sibal	612,000
490	Tushar Bhatt	610,650
491	Clarity Cable Star Network	609,409
492	Rose Telefilms	608,244
493	Stalker Films	607,500
494	Dell International Services India	605,410
495	Impresario Entertainment And Hospit	604,940
496	Story House	603,000
497	Dragonfly Consumer Insights Llp	601,629
498	Sri Sai Ganesh Media Digital Networ	594,793
499	Indian Cable Net Company Limited	584,640
500	Aspa Infracons Llp	584,640
501	Sai Tv	583,889
502	Kantar Media Singapore Pte. Ltd.	579,937
503	The Veca	575,943

NOTARY GOVT. OF INDIA
M.M.PABALE
Mumbai
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Star

504	Inspire Infratech Pvt Ltd	570,300
505	Lightwave Consultants	564,969
506	Aadi Guru Creations	563,262
507	Spectrum Productions	563,040
508	Evans Digimedia	562,181
509	Peak Health Centre	560,228
510	S Anuvardhan	549,238
511	Memetics Media Private Limited	548,533
512	Kadmus Showbiz Private Limited	546,728
513	Happy Unicorn Creative	544,992
514	Suhail Chandhok	543,600
515	Practiceleague Legaltech Pvt Ltd	543,322
516	Blue Magic Films Private Limited	542,746
517	The Indian Hotels Co.Ltd	541,593
518	Ddc Catv Network Private Limited	541,202
519	Global Productions	540,813
520	Iic Interactive Labs (P) Limited	540,000
521	Higa Digital Private Limited	540,000
522	Integrity Sports India	537,798
523	Lokesh Productions	533,160
524	Prachi Vision	530,978
525	Ramdev Enterprises	529,811
526	Prakriti Kamalakara	529,536
527	Internet Corporation For Assigned N	528,019

GOVT. OF INDIA NOTARY M.M.PABALE Mumbai Maharashtra Reg. No. L5220 Expiry Dt. 30-10-2029

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Star

528	Jatin Sapru	527,946
529	Indreesh Media Llp	526,121
530	Shaf Broadcast Private Limited	521,896
531	Manju Travels	520,147
532	Kozhikode Cable Communication Ltd	517,569
533	Dayforce India Private Limited	513,416
534	Rajnandini Productions	513,360
535	Paint House	510,120
536	Kiran More	507,960
537	Poluru Productions	502,503
538	Laukika Aantarya Private Limited	494,945
539	Satish Enterprises	490,774
540	Spio Labs Private Limited	490,264
541	Kalveer Biradar	489,427
542	Jhulan Goswami	487,440
543	Moolya Software Testing Private Lim	487,143
544	Bhusatya Technologies Pvt Ltd	485,221
545	Techedge Uk	484,570
546	Nova Digital And Broadband Private	484,368
547	Jai Sd Networks	480,986
548	Elevates	479,160
549	Gopaljee And Co	477,450
550	Iqubal Hussain Productions	476,803
551	Coralogix India Technology Services	470,610

GOVT. OF INDIA NOTARY M.M.PABALE Mumbai Maharashtra Regd. No. 15220 Expiry Dt. 30-10-2029

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Star

552	Ck Enterprises	470,492
553	R D P Ltd	469,886
554	Sound Of Words Entertainment	469,638
555	Bt Global Communications India	465,953
556	Victory Digital Network Private Lim	465,005
557	Sneha Suresh	456,300
558	Powerkids Entertainment (Singapore)	454,803
559	Rural Cable Network	454,507
560	Sports Imp	450,326
561	Ssbv Learn And Teach Production	449,077
562	Lokmat Media Private Limited	448,467
563	Victor Tango Entertainment	447,650
564	Nagesh Kailash Athani	444,959
565	Daikin Airconditioning India Pvt. L	444,319
566	Abaam Studio	441,098
567	Gopinath	439,863
568	Barak Communication	438,215
569	Mondial Kommunication Private	432,000
570	Rainbow Productions	429,548
571	Mars Inc	429,300
572	Abu Hena Golam Mostofa	422,438
573	Signet Digital Pvt Ltd	421,005
574	Nimrit Kaur Ahluwalia	420,750
575	Consolidated Techware Pvt Ltd	420,650

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Star

576	Eagle I Creations	419,100
577	Cheeky Monkey Productions Limited	418,213
578	Ananya	414,936
579	Paradox69	413,921
580	Jp Entertainment Productions	413,100
581	Clap Entertainment	411,858
582	Baba Arts Limited	411,858
583	Grinning Tree Llp	411,480
584	Glen Saldanha	411,480
585	Act Digital Home Entertainment Pvt	410,022
586	Bimba Studio	409,499
587	Bhavna Balakrishnan	408,791
588	Tfcf Intl Channels Us	406,893
589	M/S Hashtag Digital Media	406,282
590	Sri Sai Digital Communications	404,739
591	Adgully Network Private Limited	402,360
592	Small Big Idea (Llp)	402,097
593	Sotc Travel Limited	400,503
594	Airtel Digital Limited	400,000
595	Giggs Software Labs	396,043
596	Waheguru Caterers	393,491
597	Havas Media Pvt Ltd.	391,544
598	Interactive Avenues Private Limited	389,323
599	Machiraju Shailaja Priya	388,307

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Star

600	Bharat Petroleum Corp Ltd	386,870
601	Step 2 Films	386,231
602	Octel Networks Pvt Ltd	385,934
603	Johnson Controls India Private Limi	384,599
604	Grant Thornton Bharat Llp	384,165
605	Gupshup Technology India Private Li	383,345
606	Payu India Innovations Private Ltd	379,041
607	Liminal Tech Pvt Ltd	378,597
608	Cineom Broadcast India Ltd.	378,476
609	Qizar Solutions Private Limited	378,467
610	Saravanan V	378,000
611	Eros International Media Limited	378,000
612	Arun Kumar U Nair	376,085
613	Nandu Poster Publicity	375,869
614	Ruder Finn Pr India Pvt Ltd	373,923
615	Magnaquest Technologies Limited	373,121
616	Suraag Films	372,600
617	T J Cable Network	370,848
618	Usha Sree Cable Network	369,879
619	Chitra Cable Network	367,661
620	Aarray Sports Private Limited	367,074
621	Peninsula Tv Llp	364,919
622	Maiden Drop Entertainment	364,605
623	One Man Productions	364,500

NOTARY
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Star

624	Amirtharam	363,275
625	Ayanaa Creations	362,015
626	Universal Music India Private Limit	360,000
627	Shaleen Bhanot	360,000
628	Acumen Productions Fz Lle	359,455
629	One Take Media Co.	357,563
630	Prajapathi Productions	356,942
631	Nep Singapore Pte Ltd	354,532
632	Guild Digital Network Pvt Ltd	354,055
633	Illuminati Media	352,946
634	Siti Prime Uttranchal Communication	352,517
635	3 Pillars Media	351,000
636	Rajat Bhatia	344,641
637	Hariharan Suresh Hariteja	342,666
638	Reed Midem Sas	341,891
639	Kaizzen Pr Services Pvt. Ltd.	340,200
640	Jasmin J	340,000
641	Arjun Syam Gopan	340,000
642	New Harika Star & Cable Tv Network	334,783
643	Skynet Digital Services Pvt Ltd	333,684
644	Biligiri Hotels	331,433
645	Sagar Cable Network	330,361
646	Kartik Art	329,795
647	Uddana Grameena Cable Operators	329,452

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Star

648	Xxl Studioworks Private Limited	329,400
649	Iron Mountain India Pvt Ltd	324,800
650	Bhussi Entertainment Llp	324,000
651	Mohammad Juned	324,000
652	Trupthi Catering Services	319,197
653	K.A.Gopinathan	317,132
654	Yes Digiatl Solution Llp	316,545
655	Athulya R S	315,000
656	Noise And Grains Pvt Ltd	315,000
657	Ciny Vinu	313,804
658	Amandeep Singh	313,010
659	Shivoham Creations	311,918
660	Mohammed Shiyas S	311,850
661	Akshaya Green Mat Studio	310,500
662	Dream Big Productions	310,490
663	Cbt Infotech Private Limited	308,322
664	Vaibhav Baban Paranjape	307,665
665	Indiacast Us Ltd	307,445
666	Digitex Trading Systems Ltd	304,161
667	Rare Species	303,452
668	Maark Media	302,836
669	Indo Overseas Films	302,761
670	Sutherland Global Services	302,400
671	Haivision Systems Inc.	301,289

NOTARY
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Star

672	Dominic Patrick Franks	301,162
673	Avis India Mobility Solutions Pvt L	300,693
674	Maa Kali Production	300,672
675	Shiva Cable Communications	298,783
676	Barkathulla Sharief	297,976
677	Vision Track	297,648
678	R Muthuraman	297,359
679	Analyse Digital Business Solutions	297,000
680	Shrusti Pictures	296,680
681	R Sreemukhi	296,536
682	Brand Focus Entertainament	296,172
683	Rahul Co.	293,012
684	Aiyappa Conganda Ganapathy	290,779
685	Kk Media House	289,800
686	M/S Goosebumps Network Llp	289,140
687	Abhinav Mukund	288,720
688	Sanjay Bangar	288,300
689	Zucitech Software Solutions Pvt Ltd	287,678
690	Aforeserve.Com Limited	286,729
691	Lps Vision Production	285,237
692	Riversilica Technologies P Ltd	285,057
693	Proinf Networks Pvt Ltd	284,868
694	Aristo Telemedia Private Limited	284,050
695	Reliance Communications Limited	283,663

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Star

696	Annesha Ghosh	283,194
697	Velocis Systems Private Limited	281,838
698	Big Trunk Communications Pvt Ltd	281,563
699	Famous Glamour Stores	281,105
700	New Horizon Media Private Limited	280,800
701	Ecultify Advertising Llp	279,900
702	Narendra Hirawat & Co	278,058
703	Varun Raymond Aaron	277,564
704	Zoo-Digital India Private Limited	276,765
705	Sri Durga Cable Network	274,072
706	Punit Narendra Bhanushali	271,486
707	The Bombay Entertainment	271,368
708	Warner Music India Pvt Ltd	270,000
709	E-Eighteen.Com Limited	269,997
710	Bhramma Cine Creations Private Limi	269,964
711	Bhumi Cable	269,951
712	Aishwarya Led Private Limited	266,031
713	Mascom Electronics Pvt Ltd	265,858
714	Santhosa Films	263,589
715	Ajay Sharma	263,314
716	Kshitij Colonisers Pvt Ltd	262,251
717	Vishal Kumar Singh	261,900
718	Sri Krishna Advertising Solutions	257,458
719	Ambika Electricals	255,680

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Star

720	Sahara Adventure Sports Ltd	255,000
721	Moonreef Innovation Llp	253,477
722	True Vine Worx Private Limited	252,000
723	Shilpa Aparesh Ranjit	252,000
724	Brand Aid Pvt. Ltd.	251,100
725	Mind Creation	249,750
726	Optimystix Entertainment India Pvt.	247,500
727	Mehboob Productions Pvt. Ltd.	247,336
728	Active Innovations Media India	245,134
729	Shrusti Travels	243,590
730	Wordswork Llp	243,000
731	Kedar Baban Shinde	243,000
732	Whisper Media Private Limited	241,083
733	Adinn Advertising Services Limited	240,589
734	Oddlot Pictures (Opc) Private Limit	240,300
735	The Mathrubhumi Printing And	238,878
736	Ap International	237,793
737	Daniel Manohar	237,600
738	Stray Motion Private Limited	237,230
739	Marcom 360 Degree Solutions	236,743
740	Dna Entertainment Networks Pvt. Ltd	235,485
741	V. P. Mehta & Co.	233,994
742	Mk Media Service	233,805
743	Asap Ferg Touring Llc	233,508

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Star

744	Bid Mantra Srinidhi Productions	232,806
745	Ashish Mangesh Bowlekar	231,746
746	Sai Citi Cable Network	230,980
747	Jak Communications Pvt Ltd	230,511
748	Niqx Informatics And Analysis	229,887
749	Multicity Digital Consortium	229,696
750	Haider Khan	228,960
751	Mithali Raj	227,345
752	Three Crowns (Services) Llp	226,486
753	Brambhani Traders	225,918
754	Bee Echoo	225,883
755	Lolodile Entertainment Private Limi	225,450
756	Debi Saha	225,000
757	Reena Dsouza	223,650
758	Hsbc Bank	220,938
759	M/S Maa Home Cable	220,492
760	Kinnera Cable Network	220,233
761	Shiva Cable Network	220,192
762	Doors & Doors System India Pvt.Ltd.	219,859
763	Umesh Subhash Bhandarkar	218,758
764	Devtools	216,000
765	Arshad Warsi	216,000
766	Market Vistas Consumer Insights Pvt	215,999
767	Trailme Network Private Limited	215,595

NOTARY
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V.M.PABALE
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Star

768	State Bank Of India	215,460
769	Adventures International Pvt Ltd	215,425
770	Sky Vision Master Channel	215,295
771	Ajay Mehra	214,989
772	Phaze Experience Design Services Pv	214,475
773	Skm Studios Llp	212,689
774	New Emerging World Of Journalism	212,336
775	S H Productions	211,545
776	Digital Cable Tv Network	210,172
777	Gabri Jose	210,000
778	United Trademark & Patent Services	208,638
779	Maa Vaishnou Electrical & Hardware	208,433
780	Orbus International	207,900
781	Cubist Designs	207,000
782	Arya Omnitalk Radio Trunking Servic	206,712
783	Bsl Cable Network	206,473
784	Sociowash Media Private Limited	204,300
785	Postal Address	203,400
786	Arm Digital Media Private Limited	203,124
787	White Rivers Media Solutions	202,229
788	Lucky Cable Network	201,224
789	Value Point Systems P Ltd	200,292
790	Pepper Creative Awards Trust	200,147
791	F/X Graphics	199,800

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Star

792	Applied Cloud Computing Pvt Ltd	198,184
793	Hotel Gateway Grandeur (A Unit Of	198,083
794	Kalamkaar Music Private Limited	198,000
795	Bluprint Artists Private Limited	198,000
796	Parupalli Kashyap	198,000
797	Kasbah Films & Media Pvt Ltd	197,691
798	Q-Devengine Private Limited	196,237
799	Sreerekha G	196,000
800	Arrow Marketing	193,359
801	Handmade Productions Llp	192,000
802	Raj Kumar	191,086
803	Shri Om Sai Cable Network	190,326
804	Rahul Rishi	190,204
805	S S Cable Network	190,179
806	Dentsu Communications Ind Pvt Ltd	189,401
807	Oriental South Delhi Hotels Pvt Ltd	189,361
808	Tito Khatri	189,299
809	Gujuri Kodandadhara	189,000
810	Accelty Techsolutions Llp	188,503
811	Aftab Cable Vision	188,321
812	Steven Photography	187,716
813	Shri Sai Cable Network	186,310
814	Modulus Research And Analysis	184,370
815	Xquisite Print Solutions Pvt Ltd	184,340

NOTARY
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R.M.PABALE
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Star

816	Priya Thampy	183,926
817	Anant Tyagi	183,600
818	Sampriti Cable & Broadband Services	183,077
819	Zibanka Media Services Pvt. Ltd.	181,424
820	Path Infotech Limited	181,328
821	Patel Rakeshkumar Bhanuprasad	180,090
822	Sagar More	180,000
823	Kothapeta Communication Network	178,778
824	Willis Towers Watson India Pvt Ltd	178,200
825	Ceasefire Industries Pvt Ltd	177,744
826	Superfine Films	175,952
827	Alok Utsav Films	175,863
828	Studio Rock And Garden	175,426
829	Mad Indian Connect Digital Pvt Ltd	174,948
830	Sristi	174,483
831	R Sridhar Llp	173,880
832	K S Chithra	172,979
833	Albans Projects Private Limited	172,872
834	House Of Awe Llp	171,034
835	Novacom Digitronics Pvt. Ltd.	170,654
836	Jinto P D	170,000
837	Sunny Television	169,684
838	Bhoomika Digital Cable	168,347
839	Purna Chandra M Sahu	167,226

NOTARY
M.M.PABALE
Mumbai
Maharashtra
Reg. No. 15220
Expiry Dt.
30-10-2029
GOVT. OF INDIA

Registered Office
Star House, Urmi Estate,
95, Ganpatrao Kadam Marg, Lower Parel (West),
Mumbai - 400013, India
CIN: U72300MH1994PTC076485

Telephone: +91 22 6630 5555
Fax : +91 22 6630 5050

Star

840	Shashikant Patra	167,225
841	Rekha G	166,320
842	Sree Udayalakshmi Creations	165,600
843	Madhu Ads	165,489
844	Aeon Digital Universe Llp	165,221
845	Ringring Services Private Limited	164,743
846	Shriya Saran	163,920
847	Cheff Grill Pvt Ltd	163,800
848	B Primo Telecommunications Pvt Ltd	163,081
849	Indian Type Foundry Llp	162,271
850	Think Ink Communications Llp	162,000
851	Komal Kumar	162,000
852	Salim Merchant	162,000
853	Lenswork	161,570
854	Shilpa B Lalge	160,871
855	Grand Vision	160,813
856	Samsan Technologies	160,560
857	Rahul Viegas	160,500
858	Pankaj Subhash Generators	160,253
859	Abs Digital Cable Private Limited	159,429
860	Paarth Production	159,300
861	I Security Solutions	159,120
862	Ellipse Cricviz Private Limited	158,991
863	Nila Infrastructures Limited	158,648

NOTARY
M.M.PABALE
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Star India Pvt. Ltd.
Registered Office
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Star

864	Shayal Samirbhai Sheth	158,482
865	Hanuma Vihari Gade	157,680
866	Rechaveni Ashok	157,500
867	Meltwater India Private Limited	157,464
868	Tushar Sadashiv Shivan	157,420
869	Showtime Distribution B V	157,398
870	Piem Hotels Ltd	156,935
871	Megalodon Zenith Private Limited	156,600
872	Bhavya Studios	156,359
873	Jiya Network	155,915
874	Dinicini Creations	155,270
875	Shiva Balaji Cable Tv	154,604
876	The Entertainment Mafia	154,350
877	Sijo John	154,000
878	Shaibal Sadath M	154,000
879	Priyanka P. Deshpande	153,719
880	Multivision Multimedia India Pvt Lt	152,420
881	Goodmans Llp	152,388
882	Aj Sub Trans	151,898
883	Animaccord Ltd	151,862
884	Identity Digital Limited	151,347
885	Rahul Sharma	151,200
886	Nyra Banerjee	151,200
887	Biswanath Sahoo	148,935

NOTARY
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Star

888	Reflection Ads	148,500
889	Crew Business Systems	148,500
890	Trinity Prime Media Solutions And	148,499
891	Akshaya Diginet Cable Vision P Ltd	148,387
892	Sweat Media Private Limited	147,600
893	E9 Intract	146,250
894	Jw Marriott A Unit Of Aria Hotels &	145,921
895	Picture Works	145,569
896	Sakharkhedra Cable Network	144,694
897	Sujata Electrical Works	144,522
898	Jpr Channel/Fly-In-Net/Jpr Media	144,195
899	Ideal Broadcasting India Private	144,193
900	Baba Enterprises	144,193
901	Moka Malleshara Cable Network	144,033
902	Jaikishin Khiani	144,000
903	Zoo Media Pvt Ltd	144,000
904	Tattva	144,000
905	Ankita Lokhande	144,000
906	Sacred Communications Pvt Ltd	143,326
907	Momentum India Private Limited	143,326
908	Brainayan	142,242
909	Sri Balaji Video Private Limited	140,767
910	Bharti Airtel Limited	140,283
911	Hari Om Consumer Products	140,047

Star India Pvt. Ltd.
NOTARY
GOVT. OF INDIA
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Star

912	Udyan Digital Cable Service	139,991
913	Gaurav Arora	139,290
914	Padamjeet Sehrawat	137,972
915	Submerge Entertainment Pvt Ltd	137,225
916	Surat Digital Networks Private Limi	137,054
917	S Thirunavukarasu	136,610
918	Sri Venkateswara Cable Network	135,293
919	Usilai Digital Cables	135,149
920	Network Intelligence Pvt Ltd	135,000
921	Shilvasa	135,000
922	Shashank S	134,593
923	East Gates	134,428
924	Vijay Kumar L	134,188
925	Veera Sports	133,986
926	Fat Monk Production Pvt. Ltd.	133,399
927	Fans Entertainment	133,208
928	Riva Films	132,878
929	Sony Music Publishing (India)	131,794
930	Lip Sync	131,794
931	Flyhigh Freight Services	131,638
932	N N Solutions	130,912
933	Future Connect Vision Llp	130,146
934	Akhil Balachandra	129,817
935	Chathapuram Rajan Venkatraman	128,250

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Star

936	Air Tronics	127,843
937	Select Engineering And Systems	127,599
938	Kuviyam Mediaworks Llp	127,379
939	Loki'S Studio	127,080
940	Shobhaa De	126,000
941	Bharti Singh	126,000
942	Rayala Enterprises	126,000
943	Pace Communications (India) Private	125,568
944	Espacio	125,400
945	Mayanti Langer Binny	125,121
946	Dg Creations	125,039
947	Deep Singh Rawat	124,751
948	Yash Cable Network	124,747
949	Anu M Ouseph	124,306
950	Arka International	124,200
951	Shreya Hospitality Services Pvt Ltd	123,959
952	Rhitam Bhattacharjee	123,885
953	Satlinks	123,761
954	Kristal City Cable Digital	123,635
955	5Th Dimension	123,557
956	Shri Basaveshwara Cable Network	123,480
957	Smartcloud, Llc Dba Smartroom (Fka	123,289
958	Intercad Systems Pvt. Ltd	123,281
959	Marissa L. Promotions, Inc.	122,353

GOVT. OF INDIA NOTARY
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Star

960	Paramount Digital Media Services	122,197
961	Research Measurement And Insights P	121,912
962	Aman Ahsan Khan	121,389
963	Shivani Thussu Gambhir	120,720
964	Neelkamal Baishya Saud	120,217
965	Absk Digital Private Limited	119,736
966	Progressive Infotech Pvt. Ltd.	119,238
967	Mitali Bhattacharya	118,615
968	Bokkala Kishore Kumar	116,999
969	Sumesh Kumar S Goni	116,473
970	Goldmines Telefilms Pvt Ltd	116,312
971	Kanika Maan	116,100
972	Shree Lakshmi Caterers	116,070
973	A R Resmin Bai	116,000
974	Abhishek S	116,000
975	Reelflix Media Solutions Llp	116,000
976	Nihal Ahmad Wafi	115,320
977	Hot Potato Productions Pvt Ltd	115,268
978	Ideal Entertainment India	115,198
979	Sokrati Technologies Pvt. Ltd.	114,539
980	Amitava Dasgupta	114,514
981	Shobiz Experiential Communications	114,461
982	Gaintailwind Consulting Pvt. Ltd.	114,387
983	Gpx India Pvt. Ltd.	114,300

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Star

984	Kodada Communications Networks	113,841
985	W.V.Raman	113,837
986	Cochin Fire Systems	113,747
987	The Award Gallery	113,639
988	Origine In	113,594
989	Nc Vision	113,400
990	Ambika Engineers & Developers	113,389
991	Athulya Info Media Private Limited	113,190
992	Global Vision Cable Tv And Internet	112,700
993	Eagle'S Eye	111,962
994	Yerraguntla Cable Network Pvt Ltd	111,944
995	Shyam Spectra Private Limited	111,600
996	Chi Networks India Private Limited	111,303
997	Firefly	111,018
998	Bargabhima Cable And	110,558
999	Quest2Travel.Com India Private Limi	110,294
1000	Aryabhatt Digital Network	110,282
1001	Space Cable Network	109,422
1002	Smita Malhotra	109,024
1003	Pranita Subhash	108,719
1004	Adsert Web Solutions Private	108,120
1005	Iryna Rudakova	108,000
1006	Faradays Micro Technologies	107,952
1007	Nadeem Cable Network	107,773



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Star

1008	Abc(Anil Broad Casting) Digital	107,609
1009	Tam Media Research Private Limited	107,608
1010	Yomis Otf (Opc) Private Limited	107,354
1011	Hiros Faar Better Films Private Lim	107,082
1012	Vijay Raghavendra Rao Bharadwaj	107,000
1013	Insignia Sports International Limit	106,942
1014	Kairos Security Health And Composit	106,890
1015	Red Arrow International Gmbh	106,588
1016	Sportz Solutions	106,478
1017	Grand Hyatt, Mumbai	106,461
1018	Sme Cable Network	106,242
1019	Apna Friends Channel	106,112
1020	R.K. Enterprises	106,002
1021	Nayan Ramlal Mongia	105,929
1022	Sound And Vision Studios Pvt Ltd	105,848
1023	Drishti-Soft Solutions	105,840
1024	Cnergyis Infotech India Private Lim	105,807
1025	Brightway Communications	105,467
1026	Prahaldha Maharaja Studios	105,300
1027	Technobile Systems Pvt Ltd	104,400
1028	Tejaswin Shankar	103,950
1029	Allies Fire Systems Pvt Ltd	103,876
1030	Shri Balaji Digital Cable Communica	103,803
1031	Lalit Great Eastern Kolkata Hotel	103,787

Star India Pvt. Ltd.
M.M.PABALE
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NOTARY
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Star

1032	White Turtle Studios Llp	103,536
1033	Koan Advisory Group	103,500
1034	Vibrant Hues	103,500
1035	Bidisha Kohli	103,500
1036	Sharknet Cable Network Pvt Ltd	103,196
1037	Whodunnit Films	102,964
1038	Sansiew D'Silva	102,417
1039	Rachit Cable Network	102,311
1040	Pradeep Singh Rathee	101,537
1041	Howrah Bridge Food Park Pvt Ltd	101,310
1042	Studio Vilvam Llp	101,268
1043	Star Digital Services	100,624
1044	Bass Communications	100,289
1045	Xangars Infratech Solutions	100,127
1046	City Channel Cable Network	100,068
1047	Yellow Tooths	99,667
1048	Markelytics Solutions India Private	99,436
1049	Aditi Sharma	99,225
1050	Rahul Singh	99,000
1051	Rohini Reddi	98,846
1052	Rukmini Mallick	98,845
1053	Vichare Catering Services	98,752
1054	Electromech Fire Systems	98,370
1055	Syed Saba Karim	98,280

NOTARY GOVT. OF INDIA M.M.PABALE Mumbai Maharashtra Regd. No. L5220 Expiry Dt. 30-10-2029

Registered Office
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Star

1056	Konark Charitable Trust	98,238
1057	Laqshya Event Ip Private Limited	98,130
1058	Aruna V S Alias Yamuna	98,000
1059	Shri Sai Cable Network	97,909
1060	Tvu Networks India Pvt Ltd	97,905
1061	Darsh Digital Network Pvt Ltd	97,759
1062	Diana Silvester	97,445
1063	Desai Network	96,877
1064	Magnus India Consulting Services Pr	96,573
1065	Topsline Life Response Services	96,355
1066	Grand Gumber Entertainment And Even	96,137
1067	Dhiti Productions	96,015
1068	Ani Technologies Pvt Ltd	95,663
1069	Scarecrow M&C Saatchi Limited	95,400
1070	Istv Network	94,733
1071	Prisha Arts	93,600
1072	Sreesanth S	93,179
1073	Hakim Aalim Hair Lounge Pvt Ltd	92,693
1074	Enumerate Ai Private Limited	92,255
1075	Aparajitha Corporate Services Priva	92,255
1076	Bhavesh Kishor Thakur	92,111
1077	Swipeup Productions Pvt. Ltd.	92,090
1078	Third Eye Digital Pvt. Ltd	91,834
1079	Shantosh Cable Network	91,713

NOTARY
M.M.PABALE
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Star

1080	Siddeshwar Cable Network	90,633
1081	14 Reels Plus Llp	90,608
1082	Maruti Cable Network	90,111
1083	Saikrishnan M P	90,000
1084	Shruthi Krishna	90,000
1085	Maithili Thakur	90,000
1086	Hugh Geach	89,904
1087	Mrk Digital	89,769
1088	Gaurav Sajjanhar	88,650
1089	Sarandeep Singh	88,560
1090	D&A Consulting Service	88,493
1091	Jgd Infotainment Private Limited	88,474
1092	Dhl Express (India) Private Limited	88,406
1093	Tarini Sky Vision	88,051
1094	Petro Fuels	88,050
1095	Chandni Cable Network	87,618
1096	Arvind Kumar Sharma	87,586
1097	Mathan Gunasekaran	87,570
1098	Kuber Healthfood And Allied	87,298
1099	Hornbill Digital Private Limited	87,254
1100	Royal Digital Cable And Communicati	86,866
1101	The House Of Pixels	86,491
1102	Manhattan Communications India Pvt	86,400
1103	Elan Communications	86,078

NOTARY GOVT. OF INDIA
M.M.PABALE
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Star

1104	Nandana C	86,000
1105	The Indian Performing Right Society	85,499
1106	First Cars Private Limited	85,333
1107	Gmmco Ltd.	85,083
1108	Y G Research India Private Limited	84,279
1109	Bharat Digital Cable Network	84,105
1110	Aay Gee Caterers	83,965
1111	Sign Inn Apart Hotel	83,786
1112	Madhura Entertainment Llp	83,019
1113	Munmun Dutta	82,800
1114	Jaswinder Kumar	82,800
1115	Saraswati Darshan Cable Network	82,669
1116	Aakruthi Media And Communications	82,631
1117	Chowdhury Cable Service	82,413
1118	Little Duck Productions	82,372
1119	Gnaneswara Rao Yalaka	82,296
1120	Indiantelevision Dot Com Pvt Ltd	82,284
1121	Velocity Entertainments	82,212
1122	Balraj Syal	81,630
1123	Umber Jafri	81,548
1124	Sahoo Cable Network	81,099
1125	Raj Singh Rawat	81,000
1126	Farooque Malgunkar	81,000
1127	Online Reputation Management Pvt Lt	81,000

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Star

1128	Elite Market Research Pvt Ltd	81,000
1129	Achintya Giridhar Ghosh	81,000
1130	Skyscraper Studio	81,000
1131	Prasanth Philip Alexander	80,819
1132	A One Lights And Grips	80,731
1133	Vsn Network	80,538
1134	Agile Broadband Private Limited	80,516
1135	Nagander Singh	80,415
1136	Ongyee Network	80,237
1137	Sathish Kumar D	79,685
1138	Starlines (India) Pvt Ltd	79,677
1139	Rj Creative Sound	79,326
1140	Sri Ayyappa Enterprises	79,200
1141	Noble System Control	78,363
1142	Unmukt Chand	78,253
1143	Freshmakers Food & Beverages Pvt Lt	77,935
1144	Welldone Office Solutions	77,852
1145	Bhatta Bhaskar Shankara	77,452
1146	India Signing Hands Private Limited	77,428
1147	Siddhessh Dinesh Lad	77,400
1148	Revellerz Pvt Ltd	77,010
1149	Apeejay Surrendra Park Hotels Ltd	76,721
1150	Cut Loose Productions	76,714
1151	Super Six Sports Gaming Private Lim	76,681

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Star

1152	Tathastu Techno Solution	76,358
1153	Amazing Media Works	76,047
1154	Aditya Mathur	75,600
1155	Sri Laxmi Narsimha Swamy Communicat	75,491
1156	Suma Durga Creations	75,341
1157	Taurus Tv Content Pte Ltd	75,097
1158	Vishal Singh Narwal	75,000
1159	Tharak Dance Academy	74,700
1160	Allied Media Projects India Llp	73,970
1161	Imtiyaz Shaikh	73,854
1162	Lamhas Satellite Services Ltd	73,597
1163	Freshbox Entertainment And	73,370
1164	Rajiv Vimal Bhalla	73,310
1165	Kanfa Global Supply Solutions	73,281
1166	A Vision Channel	73,052
1167	Bharat Radios	72,565
1168	Chandrakant Karamadi	72,450
1169	Tata Teleservices Limited	72,336
1170	Anita Hassanandani	72,000
1171	Munish Jolly	72,000
1172	Dinesh Sheshappa Mal	72,000
1173	Thotakura Srinivasa Rao	72,000
1174	Yalamanchili Vijay	72,000
1175	Hiten Hemant Darji	72,000

NOTARY GOVT. OF INDIA M.M.PABALE Mumbai Maharashtra Reg. No. L5220 Expiry Dt. 30-10-2029

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Star

1176	Wl Epic Media Private Limited	72,000
1177	Socheers Infotech Private Limited	72,000
1178	Kshounish Palit	72,000
1179	Bubblegum Studio	71,664
1180	Tirumala Cable Network	71,601
1181	Pankaj Mehta	71,449
1182	Trimurty Star Vision	71,408
1183	Idbi Bank	71,254
1184	Narendra Thuthgar	70,548
1185	Solutions Infini Technologies(Ind)	70,204
1186	Samir Vinaykumar Chitnis	70,071
1187	Basava Cable Network	69,965
1188	Commedia Solutions Pvt Ltd	69,671
1189	The A La Carte Llp	69,600
1190	Meghan Sardar	69,467
1191	S R Production	68,945
1192	Karanjawala And Co	68,850
1193	Nirmiti Productions	68,760
1194	Secure Solutions	68,485
1195	P Murugananda	68,400
1196	Partha Das	68,400
1197	Megha Enterprises	68,356
1198	Amit Sound And Lights	67,681
1199	Arun Karthick K B	67,500

NOTARY
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Star

1200	To The Culture	66,960
1201	Mani Bhadra Creations	66,720
1202	Sreesaibaba Digital High Definition	66,559
1203	Arka Mediaworks Private Limited	66,354
1204	Vande Mahamaya Cable Network	66,291
1205	Sri Amareshwara Cable Tv Network	66,138
1206	Md Cable Network	65,982
1207	Better Communication Pvt Ltd	65,956
1208	Anis Ul Hasan	65,898
1209	Uneecops Business Solutions Pvt Ltd	65,897
1210	Vivek Inder Kumar Bahl	65,897
1211	Akira Productions Private Limited	65,897
1212	S & S Research Services	65,857
1213	Karthika Balachandran	65,733
1214	Voiro Technologies Private Limited	65,710
1215	Kcn Cable Tv Network	65,062
1216	Beatroute	64,991
1217	Kiran M	64,800
1218	Bigwave Media Pvt. Ltd.	64,800
1219	Sri Gururaghavendra Cable Network	64,381
1220	Mahapatra Doordarshan Cable Network	64,002
1221	Extract Designs (Opc) Private	63,920
1222	Pc Network	63,382
1223	Tranquility Services Private Ltd	63,208

NOTARY
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Star

1224	Camphire	63,107
1225	Soni Production	63,018
1226	Integrated Web Services Pvt. Ltd.	63,000
1227	Outside The Box Entertainment	63,000
1228	Write People	63,000
1229	Manjunatha H	63,000
1230	Shaikh Arbaz	63,000
1231	Abhisha Redkar	62,962
1232	Prabha Krishna 5049 Entertainment	62,602
1233	Aruna Chaitanya Cable Network	62,495
1234	Se Transstadia Pvt Ltd	62,224
1235	Saquib Siddiqui	62,108
1236	Aarray Consulting	61,779
1237	Gajraj Security And Consultancy Ser	61,749
1238	Blank Space Media Llp	61,560
1239	Vasant Travels	61,547
1240	N. M. Raiji And Co	61,215
1241	Insignia Design Inc	61,200
1242	Prince Narula	61,200
1243	Moving Media Enteratinment Pvt Ltd	60,888
1244	Venkatesan Badrinath	60,831
1245	Swastika Mukherjee	60,680
1246	Banyan Netfaqs Pvt Ltd	60,396
1247	Tanay Tiwari	60,378

NOTARY
M.M.PABALE
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Star India Pvt Ltd
Registered Office
Star House, Urmi Estate,
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Star

1248	Red Eye Broadcast Llp	60,131
1249	Suresh Narayanan Menon	60,000
1250	Mahesh Patira And Associates	59,400
1251	Define	59,294
1252	Kodthandaraman Damodharan	59,164
1253	Kala Communications	59,022
1254	Avfx Solutions Pvt Ltd	58,978
1255	Jajpur Digital Network Services Pvt	58,963
1256	Uber India Systems Private Limited	58,902
1257	Meghashree Cargo Express	58,501
1258	M. Sathish	58,489
1259	Prabhakar	58,320
1260	Media Team Solutions India Private	57,999
1261	Blue Dart Express Ltd	57,979
1262	Jameer Pasha	57,673
1263	Manoj Tiwary	57,660
1264	Rohan Vinayak Music Production Llp	57,660
1265	Kalyan Kumar Kollarapu	57,240
1266	Viceroy Hotels Limited	56,820
1267	Mahathi Warangal Communications &	56,668
1268	Ht Hospitality	56,656
1269	Thinkroi Private Limited	56,532
1270	Sahiba Bali	56,424
1271	Cam5 Sports Network	56,186

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Star

1272	M Vindhya Vishaka	56,012
1273	Pratheep Nanthan	56,012
1274	Mij Technologies Pvt Ltd	56,012
1275	Jaanmoni Das	56,000
1276	Kraze Entrepreneurs Llp	55,917
1277	Radius Systems Private Limited	55,880
1278	Hlv Limited	55,755
1279	S R C Services Pvt Ltd	55,683
1280	Liyaproductions	55,147
1281	Dolphin Hotels Private Limited	55,131
1282	Devasena E.S	55,125
1283	Anb Solutions Private Limited	54,655
1284	Haryana Digital Network	54,379
1285	Magnum Networks Support Pvt Ltd	54,276
1286	Yuvaraj Cablenet Works	54,037
1287	Raghavendra Mahat	54,000
1288	Shah Mulewa & Associates	54,000
1289	H3 Entertainment Llp	54,000
1290	Yogaaraj R Bhat	54,000
1291	Blue Star Digital Network	53,655
1292	Phool Chand Yadav	53,460
1293	Creations Overseas	53,437
1294	Interior Illusions	52,634
1295	Swedha Baahal	52,468

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Star

1296	Bmi Publications Private Limited	52,200
1297	Chapter 30 Creatives Pvt.Ltd.	52,000
1298	Mr Network	51,951
1299	Ravi Kiran Rakte	51,893
1300	Aurangabad Satellite Cable Service	51,844
1301	Filmlab (I) Private Limited	51,840
1302	Shiladitya Chatterjee	51,750
1303	Webnyay Private Limited	51,481
1304	Poonam	51,399
1305	Produturi Akshath Reddy	50,760
1306	Vayu Media Llp	50,480
1307	Ghost	50,465
1308	Bagawati Prasad Santhanam	50,400
1309	Atanu Das	49,950
1310	Deep Cable Vision	49,897
1311	Digamber Kadam	49,500
1312	Genesis Advertising Private Limited	49,500
1313	Saurashtra Cricket Association	49,422
1314	Unnathi Studio Pvt Ltd	49,419
1315	Interlink Media Services	49,258
1316	Gemini Continental Private Limited	49,230
1317	Radhika Caterers	49,228
1318	Yash Enterprises	49,149
1319	Sandeep Barge	49,147

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1320	Rws Moravia India Pvt Ltd (Formally	49,019
1321	E Cable Vision	48,931
1322	Vishnu Hariharan	48,928
1323	Tte Studios Private Limited	48,928
1324	M Srinivas	48,807
1325	Talcher Tv Home Cable Network	48,663
1326	Shri Shyam Baba Cable Network	48,632
1327	Avant Garde Films	48,599
1328	T Ramkumar	48,599
1329	Atmakur Communication Network	48,500
1330	A2Z Entertainers	48,187
1331	Shelroy Media Services	48,186
1332	Raghavendar Kalpana	48,088
1333	Kaijuhouse Productions	48,022
1334	Ramesh Donti G	47,610
1335	Palamootil John Samuel	47,568
1336	Shiva Cable Communications	47,506
1337	Silver Beach Entertainment	47,273
1338	Kunal Jagdish Vora	47,229
1339	Raja Network	47,186
1340	Iwm Publishing And Communication	46,949
1341	Aum Productions	46,920
1342	Friends Digital Network	46,749
1343	Aman Security Solutions	46,728

NOTARY
Star India Pvt. Ltd.
A.M.PABALE
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Star

1344	Ganesh Ramchandra Pawar	46,704
1345	Amit Deodhar Dive	46,440
1346	Sri Jana Priya Communications	46,056
1347	Trendloud Digital India Pvt Ltd	46,005
1348	Shiv Sai Cine Equipment	45,900
1349	Reliance Retail Ltd	45,890
1350	Sapthagiri Cable Network	45,817
1351	Kasu Communications Network	45,753
1352	Mc & Catv Network	45,547
1353	Impact Research & Measurement Pvt.	45,536
1354	Kaushik Nallan Chakravarthy	45,450
1355	Red Ribbon Entertainment Pvt. Ltd.	45,360
1356	Concept Public Relations India	45,304
1357	Yusuf Sipi	45,225
1358	Divya Drishti Cable Network	44,971
1359	Pvr Limited	44,769
1360	Sri Saravanaa Films (Opc)Private Li	44,464
1361	Boya Ravindranath	44,449
1362	Kantheswari Cable Service	44,421
1363	Shree Shyam Cable Network	44,420
1364	Ss Media Works	44,287
1365	B Aparajith	44,280
1366	Prashanta Bhowmick	43,956
1367	Rainbow Entertainment And	43,795

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Star

1368	Paul Digital Cable	43,680
1369	Maa Laxmi Cable Network	43,514
1370	Hemanth Divaspati Hegde	43,412
1371	Hira Cable Network	43,378
1372	P And D Consulting	43,244
1373	Shaizad Pervez Bharucha	43,199
1374	Jalan Distributors And Co	43,026
1375	Preflex Solutions Pvt Ltd	42,849
1376	Vasant Jankusa Dalbanjan	42,832
1377	Ashish Shashi	42,750
1378	Worldd Av Solution	42,485
1379	J V Cable Net	42,318
1380	Armaan Neville Charna	42,162
1381	Rahoul Daswani	42,120
1382	Sri Siddi Vinayaka Cable Network	42,076
1383	White Field Communications Pvt Ltd	42,009
1384	J P Resources	41,760
1385	Wch Ozora Hospitality Llp	41,567
1386	Modern Network Digital	41,417
1387	Adarsh Gupta	41,400
1388	Sathyadevate Cineland	41,400
1389	Sri Laxmi Chennakeshava Cable Tv	41,250
1390	Raunak Kapoor	41,185
1391	Sri Lakshmi Ganapathi Cable Network	41,095

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Star

1392	Nihar Bhosale	40,688
1393	Katni City Cable Network	40,632
1394	Ncc Group Inc	40,558
1395	Maria Jessica Paul	40,500
1396	Munro Acoustics India	40,500
1397	Asma Aziz Fallah	40,500
1398	Madhumathi R	40,500
1399	Kharaj Mukherjee	40,454
1400	Union Bank Of India	40,390
1401	Vincent John Alexander	40,320
1402	Pritav Arts	40,278
1403	Leading Edge Studio Private	40,067
1404	Hyatt Regency Chandigarh	39,969
1405	Voice And Vibe Production	39,537
1406	Kinnect Media Private Limited	39,276
1407	Gayatri Communications	39,070
1408	Aniruda Srikkanth	38,880
1409	Vidyut Sivaramakrishnanan	38,880
1410	Amole Gupte Cinema Pvt Ltd	38,739
1411	Sanket Subrai Kane	38,714
1412	Alakh Solutions	38,563
1413	Rockline Telecommunications	38,515
1414	Surya Sat Vision	38,421
1415	Klaus Multiparking Systems Pvt	38,396

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1416	Lightup Studio	38,236
1417	Sunil Chourasia	38,040
1418	Gold Finch	38,032
1419	Jason Gomes	37,800
1420	Vivid Fashions	37,800
1421	Radiant Limousineservices Pvt Ltd	37,681
1422	Khatri Cable Network	37,646
1423	Home Television Network Pvt Ltd	37,644
1424	Cynthia Roli Gupta	37,551
1425	Kasarabada Satichid Anand	37,350
1426	Shanoor Mirza	36,900
1427	Mahesh Cable Network	36,880
1428	Jj Associates	36,803
1429	Souvenir	36,540
1430	Equilibrium Insights Private Limite	36,262
1431	Prakash Films	36,066
1432	Bliss Chocolates India Pvt Ltd	36,001
1433	Muskan Bamne	36,000
1434	Oviyaa T	36,000
1435	Essgill Enterprises Private Limited	36,000
1436	Adwants	36,000
1437	Kiran Prakash Patankar.	36,000
1438	Sri Balaji Video	35,965
1439	Asmi Print & Merchandise Pvt Ltd	35,711

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Star

1440	Tomar Cable Network	35,689
1441	Maa Cable Tv	35,606
1442	Gameplan Sports Pvt. Ltd	35,585
1443	Vaibhav Jajoo	35,579
1444	Calcio Restaurants Private Limited	35,368
1445	Gkss Communications	35,199
1446	Sky Touch Cable Vision	35,115
1447	Radhika Electrical & Engineering	35,111
1448	Meenaa Gheewaala Telefilms	35,100
1449	M/S Spacenet Communication	34,948
1450	Home Systems Private Limited	34,653
1451	Panmetro Convergence Pvt Ltd	34,610
1452	Maruti Enterprise	34,513
1453	Radhika Rao	34,505
1454	Pioneer Law Associates Pvt. Ltd.	34,427
1455	Manoranjan Cable Network	34,239
1456	Whitelight Consultants	34,110
1457	Global Grips	33,785
1458	Visco Technologies	33,696
1459	Vijay Technologies	33,670
1460	Bharat Hotels Limited	33,453
1461	Nirav Purohit	33,352
1462	Devarata Sawant	33,000
1463	D Srinivasan	32,948

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Star

1464	Gimi George	32,783
1465	Nakoda Cable Network	32,754
1466	Siva Dish Cable Network	32,748
1467	Lonar Cable Network	32,747
1468	Nilgiri Cable Tv Pvt Ltd	32,707
1469	Parwanoo Satellite Services	32,649
1470	Chhattisgarh Network	32,588
1471	P M Relocations Private Limited	32,480
1472	Technostic Creations	32,400
1473	Akshay Suvarna	32,400
1474	Star Pro Fx	32,400
1475	Rishi Rana Bharadwaj	32,399
1476	Kibbootz Media Collective	32,294
1477	Gurkeerat Singh	32,289
1478	Poona Cables Systems And Services	32,102
1479	Utkal Cable Vision	31,661
1480	Shree Swami Caterers	31,590
1481	Raj Cable Network	31,581
1482	Balaji Fashions	31,500
1483	Mv Creations	31,388
1484	Vodafone Idea Limited	31,354
1485	The Advertising Club Bombay	31,230
1486	Purple Audacity Research &	31,135
1487	Anantha City Digital Communication	30,945

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Star

1488	Sgs Digital Video System (P) Ltd	30,879
1489	Ahir Cable	30,834
1490	Lingo India Pvt.Ltd.	30,806
1491	Sunil Singh Associates	30,780
1492	Sapna Cable Network	30,687
1493	Almats Branding Solutions Pvt. Ltd.	30,564
1494	Lallit Sharrma	30,476
1495	Karcher Cleaning Systems Pvt Ltd	30,430
1496	Nj Relocations Llp	30,388
1497	Cakers & Cakers	30,372
1498	Vijay Yesudas	30,259
1499	Hyatt Regency Chennai	30,256
1500	Jupiter Cable Network	30,202
1501	Madhu Mailankody	30,174
1502	Envee Tech Equipments	30,160
1503	Alamu'S Studio Private Limited	30,158
1504	Ankur Javeri	30,146
1505	Cine Grips Services	29,872
1506	Nium Forex India Private Limited	29,585
1507	Bennch	29,452
1508	Mass Media Network	29,421
1509	Rajesh Fun Square	29,324
1510	Osheen Entertainment	29,312
1511	Sattyam Tori Pvt Ltd	29,248

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Star

1512	Uday Infosys	29,143
1513	Star Vision	29,115
1514	Ezhilnidhi Cable Network	29,056
1515	August Venture Corporate Solutions	29,007
1516	Indhuandmahadev Broadband Pvt. Ltd	28,683
1517	Radio Computing Services India Pvt	28,366
1518	Vardaanlive Media Network Pvt.Ltd.	28,273
1519	Narasimha Swamy Network	28,266
1520	Bharat Digital Cable Network	28,192
1521	M/S Kiffle Security Services Privat	28,080
1522	Ejrb Limited	27,906
1523	Royal Facets	27,900
1524	Feroz Digital Networks	27,842
1525	Sikka Infratech Private Limited	27,700
1526	Knight Frank India Pvt Ltd	27,641
1527	Milan Satellite	27,633
1528	Shri Badri Kedar Digital Cable	27,577
1529	Astech Systems Pvt Ltd	27,511
1530	Slingshot Production	27,427
1531	Sky Digital Hd Cable Tv Network	27,373
1532	Radheshaa Ventures Private Limited	27,346
1533	Shruti R	27,000
1534	Alldigi Tech Limited	27,000
1535	Futurecom Consulting Llp	27,000

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Star

1536	Mpa Management Consultants Pvt Ltd	27,000
1537	Mohd Talha Mohd Rais Siddiqui	27,000
1538	Icici Prudential Life Insurance	26,906
1539	P Varadarajan	26,865
1540	Laxmi Enterprises	26,734
1541	Vrishti Beveragess Private Limited	26,685
1542	The Meham Choubisi Digital Cable	26,646
1543	Umedsinh Himmatsinh Jadeja	26,526
1544	Krishna Stores	26,239
1545	The Nine Films	26,100
1546	Nuline Furntec	26,100
1547	Realtime Integrated Infratech Pvt L	26,100
1548	Sri Vinayaka Cable Service	26,026
1549	Roots Corporation Limited	26,005
1550	Shivvilash Mangalaprasad Chaurasiya	25,920
1551	Y Axis	25,920
1552	Frontier Business Systems Pvt Ltd	25,914
1553	Acn Cable Network	25,799
1554	Pooja Star Tv Network	25,759
1555	Win Technologies	25,519
1556	Mata Rani Cable Tv Network	25,491
1557	Colorbar	25,432
1558	Htree Hr Consultants Pvt Ltd	25,389
1559	Suma Kanakala	25,169

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Star

1560	M S Car Hirers India Private Limite	25,029
1561	Friends Cable Network	25,009
1562	Bobby Cable Network	24,992
1563	Damoh Cable Network	24,906
1564	Shalini Artss	24,712
1565	Sithara Karimuthil Melayil Krishnak	24,711
1566	Hyphen Communications	24,711
1567	Armour Display Systems Pvt Ltd	24,711
1568	Activeo Celtycs India Private Limit	24,647
1569	Noel Sean	24,588
1570	Innovative Retail Concepts Pvt Ltd	24,360
1571	Z-Plant	24,336
1572	Aquaria	24,026
1573	Hipoint Connect Pvt Ltd	24,025
1574	When It Strikes Crisis Management	24,024
1575	Surya Digital Networks	23,996
1576	Atul Kapoor	23,940
1577	Prodocs India Medical Risk Manageme	23,921
1578	Tcn Enterprise	23,809
1579	Raj Digital Cable Tv Network	23,589
1580	Sachin Kumbhar	23,441
1581	Saurabh Muley	23,400
1582	Elxire It Services Pvt. Ltd.	23,244
1583	Gigiasia Hospitality Llp	23,100

NOTARY
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Star

1584	Ascent Hr Technologies Private Limi	23,000
1585	Creativeboxx Entertainment Pvt Ltd	22,680
1586	Singh Satellite	22,544
1587	Safecure Services Private Limited	22,507
1588	Dhanush Kumar S	22,500
1589	Ishan Jain	22,500
1590	Devanshi Vikas Parekh	22,500
1591	Reddycherla Chandra Mohan Raju	22,500
1592	Vainidhi	22,500
1593	Shree Salasar Balaji Cable Network	22,459
1594	Banshi Studio	22,356
1595	In Islampur Cable Network	22,353
1596	Sree Durga Creations	22,185
1597	Tricon Traders Pvt Ltd	22,175
1598	Collective Heads Experiential	21,949
1599	Idea Management Pvt Ltd	21,907
1600	Revington Hayes Limited	21,834
1601	S. M Cable	21,657
1602	Infant Facility Service	21,646
1603	Perfect Media	21,627
1604	Hope Management Ltd	21,616
1605	Littlemore Services Pvt Ltd	21,600
1606	Pallavi Singh	21,417
1607	Syed Zeeshan Ali	21,416



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Star

1608	Payatu Technologies Private Limited	21,362
1609	Namit Stage Solutions And Co	21,356
1610	Sri Venkateswara Cable Network	21,304
1611	Alleppey Digital Pvt Ltd.	21,299
1612	Sound Map Studios	21,252
1613	Alliance Key Solutions Pvt Ltd	21,170
1614	Bhawani Rajesh Cable & Digitech	21,140
1615	Alpho Pest Control Pvt. Ltd.	21,074
1616	Cable Vision	21,061
1617	Sreethu.R	21,000
1618	R K Digital Cable Network	20,959
1619	Kota Adeaiah	20,810
1620	Pooja Sharma	20,754
1621	Oko Elite Travel World Pvt Ltd	20,734
1622	D M V Cable Network	20,563
1623	Digi Cable Comm Services Pvt.Ltd.	20,477
1624	Connect.1 Limited	20,377
1625	S S Cinema Power	20,054
1626	Writer Business Services Pvt Ltd	20,054
1627	Atul Shipping Agency (I) Pvt Ltd	19,992
1628	Amazon Wholesale (India) Pvt Ltd	19,940
1629	Sanskrit E Solutions & Services	19,928
1630	Western Ghats Video	19,800
1631	M R Av Solutions & Services Llp	19,716

NOTARY GOVT. OF INDIA
M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029

Registered Office
Star House, Urmi Estate,
95, Ganpatrao Kadam Marg, Lower Parel (West),
Mumbai - 400013, India
CIN: U72300MH1994PTC076485

Telephone: +91 22 6630 5555
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Star

1632	Bitsy Infotech Private Limited	19,508
1633	Sujata Hotel Private Limited	19,500
1634	Bharti Cable Network	19,485
1635	Alvi Enterprises	19,319
1636	Master Channel Network	19,174
1637	Bilas Digital	19,109
1638	Krishiv Media Works	19,018
1639	Rizwan Iqbal Sayyed	19,000
1640	Aakaar Vision	18,970
1641	Gowtham D	18,966
1642	E Cable Vision	18,944
1643	Abc News Palwal	18,909
1644	Action Cut Entertainments	18,899
1645	Santosh Cable Network	18,896
1646	Esquire Operationz	18,833
1647	City Television Network	18,734
1648	Cam5 Sports Network	18,630
1649	Advertising Club Madras	18,443
1650	Kurian'S Furniture	18,431
1651	Go Ads	18,400
1652	Prime Enterprises	18,400
1653	Digital Cable Tv Network	18,331
1654	Federation Of Indian Chamber Of	18,290
1655	Vijaysaienterprises	18,224

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Star

1656	Presto Social	18,122
1657	Mayank Sanjay Ferreira	18,000
1658	Raksha Seva Trust	18,000
1659	Smartlens Parking Solutions Pvt Ltd	18,000
1660	Marrquee Events Pvt Ltd	18,000
1661	Shantikumarji Firodia Memorial	18,000
1662	Nitin Gokul Sapkale	18,000
1663	Sahil Singh	18,000
1664	Space Time Films	18,000
1665	Sociapa	17,984
1666	Khetramani Cable Vision	17,851
1667	Wave Cable And Broad Band Services	17,849
1668	Sky Nexus Entertainment Pvt Ltd	17,745
1669	The Cricket Club Of India Ltd	17,712
1670	Shree Digital	17,705
1671	Dentsu Marketing Solutions Pvt Ltd.	17,685
1672	Krishna Pradeep	17,640
1673	Lifestyle & Media Broadcasting Limi	17,614
1674	Media Mogul	17,608
1675	Sanjay Optical Solution	17,598
1676	Bms Diesel Systems India Pvt Ltd	17,442
1677	K.Natraj	17,434
1678	Ee Sanje	17,425
1679	Brundaban Setlite Communication	17,280

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Star

1680	Wiretel Intranet Systems	17,236
1681	Tiny Tom	17,209
1682	Triple Play Network (India) Private	17,123
1683	Mayuri Yadav	17,100
1684	Express Pesticides Private Ltd	16,986
1685	Planetcast Technologies Ltd	16,840
1686	Sai Namo Digital Cable Network	16,830
1687	Mushfiq M Khan	16,830
1688	Sony Cable	16,748
1689	Atul Chandrakant Bedade	16,740
1690	Mmi Research Services Private Limit	16,721
1691	City Cable Network	16,607
1692	P D Restaurant And Catering Service	16,500
1693	Immer Besser	16,475
1694	Kriyaa	16,474
1695	Nabeel Afridi Mohd	16,474
1696	Social Samosa Media Llp	16,414
1697	Thaarani Enterprises	16,349
1698	Meenakshi Raveendra Kurup	16,309
1699	Nazeer P A	16,309
1700	Much More Productions	16,309
1701	Biju K A	16,309
1702	Shakthisree Gopalan	16,309
1703	Sahoo Cable Tv	16,297

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Star

1704	Insat Cable Network	16,202
1705	Yash Cable Service	16,200
1706	Harsh Trivedi	16,200
1707	The Post House	16,200
1708	Punam Cine Store	16,186
1709	Karix Mobile Private Ltd	16,166
1710	Systematic Pest Control &	16,144
1711	Trishakti Vision	16,070
1712	Anandh	16,020
1713	Win Trendz Exim Pvt. Ltd.	16,007
1714	Ratheesh Kumar K V	16,000
1715	Abishek K Jayadeep	16,000
1716	Ad6 Advertising	15,999
1717	Sri Maruthi Digital Network	15,960
1718	Xm Media Services Llp	15,943
1719	Sky Video Centre	15,925
1720	Ankita Star Vision	15,835
1721	Allampur Cable Network	15,807
1722	Rain Or Shine Products	15,680
1723	Bhorer Alo Cable & Broadband	15,667
1724	Reachnet Cable Services	15,570
1725	Pruthvi Channel Network	15,306
1726	Ansari Cable Tv Network	15,234
1727	S R Enterprises	15,154

GOVT. OF INDIA NOTARY M.M.PARALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029

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Star

1728	Sri Sapthagiri Enterprises	15,082
1729	Vatsal Bhavesh Shah	15,000
1730	Pixelart Colours Private Limited	14,940
1731	Narender Rathor	14,893
1732	All In Events	14,891
1733	Universal Lingua	14,853
1734	Al Amin Caterer	14,850
1735	Shivalik Digital	14,844
1736	Shri Nidhi Enterprises	14,825
1737	Syama Creatives	14,747
1738	Jk Cable Network	14,731
1739	Shree Swaminaryan Dinning Hall	14,693
1740	Chandrashekar Lakshmireddy Reddy	14,621
1741	7262591 Canada Ltd.	14,530
1742	Maroo Carpets Private Limited	14,505
1743	The Grapevine Co Services Private L	14,400
1744	Ajit Kumar	14,400
1745	Nitin Laxminarayan Jaiswal	14,400
1746	Hyderabad Cablev Digital Services	14,382
1747	Shubham Cable	14,339
1748	Chandni Doshi	14,334
1749	Shiv Cable Network	14,300
1750	Has Restaurants Llp	14,287
1751	Smart India Digital Services	14,239

GOVT. OF INDIA NOTARY
Star India Pvt. Ltd. M.M.PABALE
Reg. No. 15220 Mumbai
Expiry Dt. 30-10-2029 Maharashtra

Registered Office
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Star

1752	Ram Digi Medias Pvt Ltd	14,217
1753	The Souled Store Pvt. Ltd.	14,151
1754	Syed Husain Akbar	14,127
1755	Fun Cable Network	14,088
1756	Ksm Digital Private Limited	14,040
1757	Sonali Cable Network	13,971
1758	Gem Entertainment	13,905
1759	Ads And Events	13,852
1760	Bts Art India	13,851
1761	Sandhyarani Cable Network	13,849
1762	Kyoorius Communications Pvt Ltd	13,838
1763	Nestien Solutions Private Limited	13,836
1764	Pacific Digital	13,827
1765	Getty Images Media India Pvt Ltd	13,728
1766	Elixir Water Agency	13,726
1767	Bidbuddy Advertising	13,680
1768	Airstate Xpress	13,593
1769	Karthikk Systems	13,584
1770	Kataria Sales Corporation	13,503
1771	Anish Sharma	13,500
1772	Tanvi Dogra	13,500
1773	Jayashree M	13,500
1774	Nidheesh M D	13,230
1775	Lok Priya Buildwell Llp	13,140

Star India Pvt. Ltd.

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NOTARY
GOVT. OF INDIA
M.M.PABALE
Mumbai
Maharashtra
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Star

1776	Asc Digital Pvt.Ltd	13,040
1777	Green Woods Palaces And Resorts	13,011
1778	Other Creditors	12,974
1779	Gatrad Krupa Cable Network	12,973
1780	Bhagyalakshmi Communication Network	12,878
1781	Kasthuri Shankar	12,861
1782	B.P.Nagendra	12,854
1783	Sunil Bandacharya Joshi	12,850
1784	Jayant Luthra	12,750
1785	Sai Krishna Communications	12,664
1786	Food Plaza Resturant	12,654
1787	Win Cable Network Pvt Ltd	12,603
1788	Mubarak Digital Network	12,586
1789	Jai Bhawani Communication	12,568
1790	Kiran Ashok Kumar Kunigal	12,451
1791	Digitech Communications	12,387
1792	Sailakshmi. V	12,375
1793	24 Frames Digital	12,375
1794	Nube Studio Llp	12,355
1795	Arha Creations	12,355
1796	Vishesh Mattoo	12,355
1797	Jay Mata Di Digital Network	12,255
1798	Ashapura Business World Llp	12,156
1799	24 Karat Entertainment	12,150

NOTARY GOVT. OF INDIA
Star India Pvt. Ltd. M.M.PARALE Mumbai Maharashtra Regd. No. 15220 Expiry Dt. 31-10-2029

Registered Office
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CIN: U72300MH1994PTC076485

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Star

1800	L Cut Media Works	12,150
1801	Sebhariya Pictures	12,012
1802	Rahul Balaji	12,000
1803	Flying Pigs Production Private Limi	11,959
1804	Nivi Enterprises	11,918
1805	Shree Sai Vision	11,906
1806	Sound And Edit	11,880
1807	Pushpa Interiors	11,836
1808	M/S Bk Vision	11,722
1809	Pixelbypixel	11,700
1810	Amit Sadh	11,700
1811	Iris Tech Services	11,700
1812	Google Asia Pacific Pte. Ltd.	11,660
1813	Sakshi Enterprises	11,648
1814	Nadeem Cable Network	11,562
1815	Star Cable	11,561
1816	Crest Audio	11,520
1817	Vijay Bahadur News Paper Distributo	11,497
1818	Vega Solutions Private Limited	11,457
1819	Thanawala Consultancy Services	11,401
1820	J S Enterprise	11,308
1821	Shardul Associates	11,250
1822	Aena Productions	11,240
1823	Mauli Cable Network	11,233

NOTARY GOVT. OF INDIA M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029

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Star

1824	National Securities Depository Limi	11,207
1825	Kfc Entertainments	11,148
1826	Sangram Chougule	11,143
1827	Viewfinders Entertainment	11,025
1828	Security Quotient Pvt.Ltd	11,001
1829	Anchor Prints Pvt. Ltd.	10,988
1830	Sivabhi Channel	10,984
1831	Net World	10,932
1832	Bombay Cocktail Bar	10,830
1833	Creativefuel Private Limited	10,708
1834	Proof Of Performance Data Services	10,636
1835	Angithi Caterer	10,465
1836	Sri Satya Communications	10,450
1837	Arkayas Digital Media Private Ltd	10,372
1838	R K Digital Cable Service Pvt Ltd	10,369
1839	Vinayak Cable Network	10,351
1840	Narnaul Cable Service	10,318
1841	Apex Future Labs Private Limited	10,317
1842	Rj Vaghela Digital Pvt Ltd	10,285
1843	Ckp Digital Network	10,191
1844	Hi - Tech Services	10,177
1845	Bina City Cable	10,134
1846	Ccn Entertainment (India) Private	10,091
1847	Bisleri International Pvt Ltd	10,089

NOTARY GOVT. OF INDIA
Star India Pvt. Ltd.
M.M.PARALE
Mumbai
Maharashtra
Expiry Dt. 30/11/2029

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Star

1848	Star Broadband Services India Pvt	10,060
1849	Bmt Digital	9,971
1850	Alisha Digital	9,952
1851	Rst Digital Media Services	9,886
1852	Rajeshwari Adep	9,884
1853	Pestoline Pest Control Services	9,852
1854	Aswal Cable Network	9,834
1855	Mohammad Saif	9,720
1856	Goldy Diginet Pvt Ltd	9,682
1857	J W Marriott	9,660
1858	Rekha Cable Network	9,634
1859	Mumbadevi Veyhicles	9,630
1860	Avon Solutions & Logistics Pvt Ltd	9,594
1861	Maddikera Cable Network	9,589
1862	Ganga Jamuna Studio Pvt.Ltd.	9,576
1863	Shree Digital Cable System	9,571
1864	Sri Bhavani Cable Network	9,501
1865	Fall For Madness (Opc) Pvt Ltd	9,450
1866	Veda Krishnamurthy	9,450
1867	City Star Cabel Network	9,448
1868	Cs Infocomm Private Ltd.	9,408
1869	Audika Infratech	9,360
1870	Dheeraj Juneja	9,347
1871	Avulapalli Sasikanth	9,332

NOTARY
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Star

1872	Saturam Infosystems Private Limited	9,309
1873	Maa Mangala Doordarshan	9,302
1874	Shankar Mani	9,282
1875	Nigel Rohan Rajaratnam	9,250
1876	Ink Krafts	9,200
1877	Modern Veer Rays Security Force (In	9,136
1878	Speed Logistics	9,107
1879	Sky Media	9,013
1880	Rakhee Sharma	9,000
1881	Mehul K Mehta	9,000
1882	Thoughtline Design Studio	9,000
1883	Pearl Media Services	9,000
1884	Akshay Govind Ludbe	9,000
1885	Decode Languages	9,000
1886	Equinox Labs Private Limited	8,928
1887	Mobilityone Technologies India Pvt.	8,900
1888	Spice Bhasha	8,897
1889	Citi Cable Network	8,865
1890	Cable Operator Association Of	8,858
1891	Four Point Two Technologies Private	8,848
1892	Jay Ambe Traders	8,825
1893	Badamikar Food And Beverage Service	8,740
1894	White Bucket Productions	8,690
1895	Charlotte Marchant	8,651

NOTARY M.M.PARULE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029 GOVT. OF INDIA

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Star

1896	T M Photos And Video	8,640
1897	Popular Electronics	8,633
1898	Sunitha Sales And Service Pvt Ltd	8,586
1899	Gollaleshwar	8,548
1900	Greymind Communication Pvt Ltd	8,498
1901	Wow Crest Indore, Ihcl Seleqtions	8,496
1902	Sri Venkateswara Cable	8,472
1903	Soni Marketing Services	8,460
1904	Handy Online Solutions Private Limi	8,267
1905	Prasad Film Labs (Mumbai) Pvt Ltd	8,237
1906	Gold Standard Consultants	8,237
1907	O.L. Associates	8,190
1908	Target Pest Control	8,190
1909	New Sai Cable Network	8,157
1910	Visual Audio	8,100
1911	Joel Thangabalan S	8,045
1912	Pcss Solutions Private Limited	8,033
1913	Inam Cable Network	8,023
1914	Zippy Tel Pvt Ltd	8,004
1915	Nishana N	8,000
1916	Tayyab Cable Network	7,965
1917	Sagar Sathyan O	7,931
1918	Visual Soft	7,804
1919	Goldline Catering	7,720



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Star

1920	Pts Powertronic Solutions Pvt Ltd	7,714
1921	C-Net Communication (India) Pvt Ltd	7,714
1922	Sasthaa Absolute Care	7,687
1923	Sharva Img	7,650
1924	Chitrashala Cable Network	7,561
1925	Megha Communications	7,560
1926	Jai Jwala Maa Network	7,553
1927	Insight Enterprises	7,531
1928	The City Caffe	7,491
1929	Blue Line Media	7,489
1930	Rikaian Technology Private Limited	7,452
1931	Publicity Engineers Private Limited	7,437
1932	Arya Associates India Pvt Ltd	7,411
1933	Gamlaa Bioscapes Private Limited	7,360
1934	Hevaco Cooling Systems P Ltd	7,323
1935	Radhakrishnan Sreenivasan	7,200
1936	Mokshadayini Cable Network	7,110
1937	Design Works	7,108
1938	Jaju Cable Network	7,103
1939	Gm Reddy Cable Network	7,099
1940	Bham Bham Network	7,099
1941	Friends Star Cable Network	7,020
1942	Shruti Lights	6,990
1943	Kesava Furnitures	6,938

NOTARY
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Star

1944	Somdatt Landmark Hotels And Recreat	6,905
1945	Pmr Networks	6,889
1946	Bhairavnath Cable Network	6,874
1947	Ww Papa Don'T Preach	6,830
1948	Atria Broadband Services Pvt Ltd	6,796
1949	Firozabad Digital Cable Network	6,765
1950	Films R Us	6,750
1951	New C G Cable Network	6,749
1952	Fuzion Public Relations Pvt Ltd	6,741
1953	New Sitara Cable Network	6,739
1954	Florista India Private Limited	6,678
1955	Eih Ltd, The Oberoi Grand	6,677
1956	Quick Vision	6,656
1957	Aayuv Technologies Pvt Ltd	6,653
1958	Midas Printers And Stationers	6,641
1959	Grand Gumber Network	6,634
1960	Krishna Cable Network	6,621
1961	Varsha Air Conditioning	6,612
1962	Silvergray Photography	6,589
1963	Openai, Llc	6,524
1964	Ganpati Communication	6,498
1965	Jinraj Traders (Ak Creative)	6,480
1966	Soap Chemistry Et More	6,480
1967	Ambrozia Delicacies Pvt Ltd	6,475

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1968	Shiv Cable Network	6,465
1969	Twilio Inc.	6,460
1970	Mamta Malviya	6,429
1971	Aktta Broadband Services Pvt.Ltd	6,414
1972	Baronia Digital Network	6,309
1973	Nag Cable Network	6,307
1974	Teamlease Services Ltd	6,293
1975	Aishwarya Indira	6,290
1976	Taher Cine Tekniq	6,280
1977	Onetakemedia.Com Private Limited	6,265
1978	Saichha Cable Network	6,208
1979	Vibrant Digital Solutions	6,141
1980	Multistar Digital Llp	5,991
1981	Netlogic Systems India Private Limi	5,940
1982	Karnataka Grameena Cable Tv	5,937
1983	Variety Info Solutions Private	5,936
1984	Mahindar Sharma	5,850
1985	Maheshwar Cable Network	5,803
1986	Shri Siddhanath Cable Network	5,776
1987	Itc Ltd. Maurya	5,776
1988	Universal.Com	5,766
1989	Elite Enterprises	5,764
1990	Taj Krishna	5,760
1991	Laxmi Decorators	5,717

NOTARY GOVT. OF INDIA
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Star

1992	Sangam Fan House	5,709
1993	Goienkars Digital Network Pvt Ltd	5,678
1994	Soundideas Tcs	5,670
1995	Barve Consultants	5,580
1996	H S Media And Films Pvt. Ltd.	5,472
1997	Sab Cable Tv Network	5,469
1998	Roshni Audiomatics	5,450
1999	Jagraj Ghooman	5,445
2000	Bhavika Jain	5,400
2001	T. K. Cable Service	5,344
2002	Vendiman Pvt Ltd	5,339
2003	Kawarlal Kishangopal Bohra	5,327
2004	Star Vision Network	5,307
2005	Sai Cable Network	5,236
2006	Talluri Digitals	5,222
2007	Dreamz Sports And Events	5,220
2008	Blue Star Cable Services	5,214
2009	City Channel	5,204
2010	Ali Cable Network	5,160
2011	Marvel Enterprises	5,140
2012	Vvn Enterprises	5,130
2013	Fabworth Promoters Private	5,120
2014	G.K. Cable Network Digital	5,105
2015	Prasar Bharti Broadcasting Co	5,087

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Star

2016	Fire Shield Engineers (India) Ltd	5,080
2017	Malleswara Rao Pusuluri	5,056
2018	City Digital Network	5,019
2019	Bcn Media Pvt Ltd	4,924
2020	Shivharey Cable Network	4,903
2021	Surabhi Cable Network	4,838
2022	Dharya Information Private Limited	4,795
2023	V. Yogalakshmi	4,777
2024	Anil Traders	4,766
2025	Ganesh Cable Network	4,746
2026	Jain Cable Network	4,696
2027	Shreegiri Pest Control Services	4,679
2028	Shree Sadguru Aqua	4,670
2029	N V Publicity	4,644
2030	Rahul Enterprises	4,640
2031	Globe Moving And Storage Company	4,636
2032	Vikrant Speciality Services Pvt Ltd	4,603
2033	Animatrix Multimedia	4,600
2034	Taj Infra & Cable	4,595
2035	Venkateshwara Cable Network	4,552
2036	P M C Network	4,502
2037	Connect And Heal Primary Care Pvt L	4,500
2038	Timir Baxi	4,500
2039	Tanya Sinha	4,500

GOVT. OF INDIA NOTARY M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029

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Star House, Urmi Estate,
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CIN: U72300MH1994PTC076485

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Star

2040	Kaustubh Exim Services Llp	4,500
2041	Ccn Digital India	4,493
2042	Pavan Deshpande	4,448
2043	Om Bangar Digital Cable Network	4,421
2044	Motion Grip Works	4,320
2045	Sbl Communications	4,287
2046	Yugen Agro Garden	4,246
2047	Skypro Communications	4,216
2048	Grameen Digital Network Tv Abbigeri	4,212
2049	Parth Vision	4,209
2050	Sm Jdb Estate Private Limited	4,200
2051	Amazon Seller Services Private	4,181
2052	Vismaya Glazing And Glass Arts	4,180
2053	Shilpa Ramachandran	4,120
2054	Dhubri Cable Tv Network Private Lim	4,120
2055	Shutterbug Event Solutions	4,118
2056	A S Cable Network	4,072
2057	Success Digital System Llp	4,061
2058	Praveen Kumar M	4,050
2059	Eventroniks	4,014
2060	Pp Fosters	4,008
2061	Pooja K Nair	4,000
2062	Accounts Officer, Dipr	4,000
2063	Cineshorts Premiere	3,995

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Star

2064	Post Production	3,978
2065	Akshay Kamlesh Food'S	3,965
2066	G M Industries	3,962
2067	Magadi Cable Network	3,922
2068	Shucae Films Pvt. Ltd.	3,916
2069	Softcell Technologies Global Pvt Lt	3,893
2070	Nutritap Technologies Private Limit	3,875
2071	Lehren Networks Private Limited	3,861
2072	Sp Engineering & Services	3,841
2073	Fuji Air Systems	3,762
2074	Posh And Poise	3,761
2075	Jhs Svendgaard Brands Ltd.	3,750
2076	Rvr Digital Infrastructures Limited	3,729
2077	Reena Kumari Dhiman	3,706
2078	Shree Siddhanth Cable Network	3,703
2079	The Westin Pune Koregaon Park	3,690
2080	Shambhavi Cable Network	3,661
2081	Runway Lifestyle Events	3,624
2082	Globus Event And Marketing Solution	3,600
2083	Panoramic Visuals	3,600
2084	World Media Films	3,600
2085	Danyush Mamik	3,600
2086	Brand Communication	3,585
2087	Anurag Cable Network	3,583

GOVT. OF INDIA NOTARY Star India Pvt. Ltd. M.M.PRABHU Mumbai Maharashtra Regn. No. 15220 Expiry Dt. 03-10-2029

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Star

2088	Krishna Cable Network	3,521
2089	Yogi Sporting Goods	3,506
2090	Bhalagie R	3,498
2091	Team Computers Private Limited	3,451
2092	Agile Security Force Private Limite	3,375
2093	Nitin Digital Network	3,368
2094	Theara Infotech	3,366
2095	Manoranjan Vision	3,356
2096	Vidarbha Chandrapur Cable Network	3,351
2097	Lotus Communication	3,240
2098	Doodle Collection Pvt Ltd.	3,231
2099	Veer Teja Cable Network	3,228
2100	Karmanye Madan	3,162
2101	Dev Bhoomi Cable Network	3,154
2102	Vishwam Cable Network	3,153
2103	Grace Relocations Private Limited	3,150
2104	Krissh Media	3,150
2105	Vpj Creations Enterprises	3,145
2106	Arrivals Courier Service	3,142
2107	Samarth Digital Cable Services	3,132
2108	Aakriti Enterprises	3,102
2109	24 Media Fusion (P) Ltd.	3,074
2110	Sniper System & Solutions Pvt Ltd	3,069
2111	Chandra Enterainment Network	3,044

GOVT OF INDIA NOTARY M.M.PADALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029

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Star

2112	The Digital Street Llp	3,024
2113	Dalora Cable Network, Barmer	3,017
2114	Jigneshkumar S Pandya	2,974
2115	Pankaj Cable Network	2,972
2116	Prajna Selfcare Private Limited	2,970
2117	H.D Vision	2,927
2118	National Office Mart	2,924
2119	Shree Adiga Hotel Pvt Ltd	2,896
2120	Apna Digital Cable Network	2,887
2121	The Professional Couriers (Chennai)	2,794
2122	Samosune Cablenet (I) Pvt Ltd	2,761
2123	Snine Hygiene Solutions	2,760
2124	Khaki Tours Pvt Ltd	2,760
2125	Amma Cable	2,736
2126	Citilink Digital Network Pvt Ltd	2,731
2127	Biraja Cable Network	2,722
2128	Saptak Digital Pvt Ltd	2,717
2129	Hj Enterprise	2,700
2130	Star Cable Network	2,692
2131	Divya Digital Network Pvt Ltd	2,687
2132	Accord Public Relations	2,610
2133	Classic Infotech	2,592
2134	Rajam Resorts Private Limited	2,584
2135	Star Vision	2,571

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Star

2136	Rishabh Incorporated	2,565
2137	Coastal Research Services	2,540
2138	Swamy Cable Network	2,483
2139	G7 Cable Service	2,471
2140	Mehnaaz Nadiadwala Productions	2,437
2141	Krystal Cable Network	2,416
2142	Lal Cable Network	2,378
2143	Vrudhi Enterprises	2,375
2144	New Rk Entertainment	2,374
2145	Uttranchal Cable Network	2,353
2146	Netset Media Services Pvt Ltd	2,282
2147	Berggruen Hotels Pvt Ltd	2,280
2148	Dev Digital	2,273
2149	Harbans Singh & Sons	2,250
2150	Cable Tv Network	2,248
2151	Sri Janapriya Communications	2,246
2152	Comfort Caterers	2,205
2153	Rahul Mulani	2,160
2154	Napalchyal Cable Network	2,133
2155	Shri Jain Cable Network	2,112
2156	Rajputana Cable Tv Works	2,096
2157	Raj Cable Network	2,092
2158	Vison Labs	2,084
2159	Sree Satya Intermediates Pvt Ltd	2,076

NOTARY GOVT. OF INDIA M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029

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Star

2160	Juber Cable Network	2,053
2161	Bishnoi Rahul	2,032
2162	Hazeeb S K	2,000
2163	Director Tourism Jaipur	2,000
2164	Fruitful Buildcon Private Limited	1,980
2165	Gondal Cable Communication	1,969
2166	Aditya Communications	1,960
2167	Crown Worldwide Pvt. Ltd	1,960
2168	Beehive Communications Pvt Ltd	1,958
2169	National Safety Training Academy	1,940
2170	Sai Communication	1,923
2171	Saiyam Networks Private Limited	1,914
2172	Mpt Lake View Residency	1,900
2173	Mysore Intercontinental Hotels Pvt.	1,899
2174	Urban Monkey Private Limited	1,888
2175	Canon India Private Limited	1,864
2176	Mahasatta Media Services Pvt. Ltd.	1,860
2177	Gulf Asia Contracting Co.Pvt.Ltd	1,834
2178	Mcn Digital& Broadband	1,831
2179	Aardman Animations Limited	1,828
2180	Luxury Perfumes	1,800
2181	Siddhanth Kapoor	1,746
2182	Mahesh Kumar Bhavsar	1,730
2183	Skylink Digital Cable Pvt. Ltd.	1,717

GOVT. OF INDIA NOTARY
Star India Pvt. Ltd.
M.M.PABALE
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Star

2184	Sunil Choudhary	1,698
2185	Esto Networks Private Limited	1,672
2186	Raja Satellite Communications	1,665
2187	Mishra Cable Network	1,662
2188	Sign Trade	1,659
2189	Palm Grove Beach Hotels Private Lim	1,656
2190	Singh Cable Network	1,643
2191	Hunyhuny Overseas Private Limited	1,592
2192	Surendra Singh	1,588
2193	Downtown South Point	1,565
2194	Malaika Choudhury	1,530
2195	Senthil Kumar G	1,517
2196	Asianet Digital Network Private Lim	1,503
2197	Savidha Digital Private Limited	1,501
2198	Sri Raja Rajeswari Hotels (Chennai)	1,500
2199	Nitika Enterprises	1,469
2200	Link Intime India Pvt. Ltd.	1,458
2201	Blast Digital Network Pvt. Ltd.	1,454
2202	Sanatan Media Agencies	1,440
2203	Manvith Enterprises	1,431
2204	Eye Vision Cable Network	1,411
2205	Karma Management Global Consulting	1,404
2206	Delectable Technologies Private Lim	1,395
2207	Jbp Cable Network	1,388

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Star

2208	Hindaun City Cable	1,380
2209	Cadell Traders	1,373
2210	Bls International Services Limited	1,357
2211	Triveni Digital	1,341
2212	Anjaneya Cable Net	1,341
2213	Swami Cable Tv Network	1,333
2214	Imam Communications	1,324
2215	Kaygees	1,278
2216	M/S Mahaveer Digital	1,274
2217	Hrishikesh Kannan	1,260
2218	Seva Digital Network	1,252
2219	Apex Pest Exterminators	1,249
2220	Bhusawal Cable Network	1,247
2221	Sajari Creatives	1,217
2222	Chambal Cable Network Pvt Ltd	1,203
2223	Glitch Media Pvt Ltd	1,200
2224	Oriental Hotels Ltd, Unit Taj Corom	1,196
2225	Scientific Food Testing Services	1,177
2226	Shakti Enterprises	1,170
2227	Hp India Sales Private Limited	1,169
2228	Sam Aircon	1,161
2229	Chauhan Cable Network	1,147
2230	Om Cable Network	1,137
2231	S. R. Enterprises	1,108

NOTARY
MM.PABALE
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GOVT. OF INDIA

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Star

2232	E Horse	1,084
2233	Einfoway Consultancy Services	1,080
2234	Rajesh Nag	1,080
2235	Srk Vanity Van	1,080
2236	Tarun Ratnani	1,080
2237	The Media Network	1,080
2238	Hornbill Cable Network	1,070
2239	New Apex Cable Network	1,057
2240	A Tv Cable Network	1,045
2241	City Television Network	1,039
2242	Cacti Designs Pvt Ltd	1,035
2243	Gee Cable Network	1,010
2244	Meet Cable Vision	1,004
2245	Vigyan Prasar	1,000
2246	International Business Intelligence	990
2247	S.M.V.Cable Network	973
2248	Shree Durga Parameshwari Bhavan	968
2249	Star Vision	959
2250	Hanoch Integrated Facility	948
2251	Ama-Aba Mpcs Ltd	945
2252	Jyotsna Radhakrishnan	900
2253	Sourav Satish Chakraborty	900
2254	Creative Cable Network	898
2255	Jvs Enterprises	891

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Star

2256	Hotel Goodland	853
2257	Sada Canteen Service	850
2258	Vaibhav Shetkar	849
2259	Impact Medianet & Communication Pvt	828
2260	Vijay Balaji Electrical & Electroni	828
2261	P. M Kathariya & Co	823
2262	Sai Cable Network	804
2263	Harsh Communication	801
2264	Champhai Cable Network	798
2265	Verteex Vending And Enterprises	796
2266	G B Communications	791
2267	T Sriram Mehta & Tadimalla	756
2268	Jalaram Cable Network	755
2269	Modern Frames	752
2270	Rentokil Initial Hygiene India	750
2271	Ekta Cable Network	731
2272	The Safire Offset Printers	707
2273	Sai Krupa Cable Service	706
2274	Centre For Digestive And Kidney Dis	701
2275	Rajesh Kumar	693
2276	Sri Venkateshwara Cable Networks	688
2277	Visaka Business Solutions Opc P Ltd	686
2278	Digitek Entertainment Network	682
2279	Bhosale Cable Network	660

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M.M.PABALE
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Star

2280	M S Enterprises	593
2281	Santosh Interior Decorators &	592
2282	Radhika Digital Network	584
2283	Saral Home Easy Living Pvt Ltd	579
2284	Jain Satellite	579
2285	Vishvadarshan Cable System	578
2286	Local Cable Operator Digital	574
2287	Vk Office Needs	556
2288	Sanjay Cable Network	540
2289	Ssr Cinemas Private Limited	540
2290	Revanchal Cable Network	530
2291	Siddeshwar Cable Network	513
2292	Gazelle Promotions	504
2293	Varun Motors Private Limited	500
2294	Mission Director, Jjm	500
2295	Jai Shree Krishna Cable Network	492
2296	Gaurav Jaiswal	480
2297	Rupesh Rahul Lankeshwar	480
2298	G4S Secure Solutions (India) Privat	480
2299	Balaji Video Coverage	457
2300	Apollo Pharmacies Limited	455
2301	Subham Cable Vision	454
2302	Pns & Co	450
2303	Supriya Singh	450

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Star

2304	Puranpur Cable Network	432
2305	Lekshmi Traders	422
2306	Celio Future Fashion Private Limite	413
2307	Red Wolf Apparel Llp	408
2308	Umbrella Cable System Pvt Ltd	401
2309	Margin Free Super Market	401
2310	Nainpur Cable Network	388
2311	Jai Mata Di Digital Network	363
2312	Niraj Mishra Special Effects	360
2313	Broad Bean	347
2314	Digital India Cable Network & Broad	343
2315	Bharat Digital Cable Network	335
2316	Tbt Lifestyle Llp	320
2317	National Cable Network	312
2318	Siddhi Cable Network	311
2319	Maa Taratarini Digital	304
2320	The Professional Couriers	301
2321	Outdoor Catalyst Media Services Pri	300
2322	Qrs Retail Limited	295
2323	S.P.Grand Days	288
2324	Om Corporation	273
2325	New Jai Maa Laxmi Satellite Vision	237
2326	Om Sai Group	224
2327	Hornbill Media Private Limited	210

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Star

2328	Bird Worlwide Flight Services (I)	208
2329	Elite Global Business Services Pvt.	207
2330	Wings Enterperises	189
2331	Bharat Digital Mayani	187
2332	The Willingdon Sports Club	185
2333	Pragati City Cable	181
2334	Hikhomba Laisram	177
2335	Ups Express Private Limited	174
2336	Vkk Super Digital Cables	171
2337	Sai Cable Network	163
2338	Sri Ganesh Digital Network	162
2339	Harcharan Network	161
2340	Saharanpur Digital Yug Pvt Ltd	153
2341	Haribuva Cable Network	147
2342	Oom Digiway Private Limited	147
2343	Indian Motion Picture	144
2344	Conquer Technologies	137
2345	Star Vision Network	135
2346	Zomato Private Limited	117
2347	Shri Chamunda Cable Dish Antena	116
2348	Koshi Broadcasting Cable Network	109
2349	Florenz	108
2350	Dnk Enterprise	99
2351	Kavirajan M	98

GOVT. OF INDIA NOTARY
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Star

2352	C Gurucharan	98
2353	Visual Technologies India Pvt Ltd	98
2354	Navrang Cable Network	59
2355	Pr Ehub	58
2356	Brilyant It Solutions Pvt Ltd	53
2357	Jetex Express & Logistics	49
2358	Wi-Bro Solutions Private Limited	48
2359	Patel Motors Indore Private Limited	39
2360	Adarsh Digital	37
2361	V B Digital Distribution Cable Netw	36
2362	Navneet Enterprise	18
2363	Bewakoof Brands Private Limited	15
2364	Vandana Enterprises	12
2365	Maharaja Caterers	10
2366	Crennovations 3D Technologies Pvt L	6
2367	Cpas Technologies Private Limited	4
2368	L S P Cable Networks	3
2369	Unilazer Ventures Private Limited	1
2370	Dhanraj Cable Network	1
	TOTAL	**29,451,171,802**

For and on behalf of
Star India Private Limited

RISHI KANWARJEET GAIND
Digitally signed by RISHI KANWARJEET GAIND
Date: 2024.12.16 15:21:44 +05'30'

Rishi Gaind
Whole time Director
DIN: 01874494

Dated: December 16, 2024

NOTARY GOVT. OF INDIA
M.M.PABALE Mumbai Maharashtra
Regn. No. 15220
Expiry Dt. 30-10-2029

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CS Ashwini Gupta
(B.COM. ACS. L.L.B.)

A.R. Gupta & Co.
Company Secretaries

Scrutinizer's Report
[Pursuant to directions of the Hon'ble National Company Law Tribunal, Mumbai Bench vide its Order dated 25 October 2024]

Date: December 12, 2024

To,

Shri Virendra Singh, Retired IRS,
Hon'ble Chairperson appointed by the Hon'ble National Company Law Tribunal, Mumbai Bench ("**NCLT**") for the meeting of the Unsecured Creditors of Star India Private Limited

Dear Sir,

Re: Meeting of the Unsecured Creditors of Star India Private Limited convened and held on Thursday, 12 December 2024 at 3:30 p.m. (IST) at Star House, Urmi Estate, 95 Ganpatrao K, Lower Parel - West, Mumbai 400013, Maharashtra, India

1. The NCLT vide its Order dated 25 October, 2024 ("**NCLT Order**") has *inter alia* directed Star India Private Limited (**"Company"** or **"Transferee Company"** or **"Star India")** to hold a meeting of its Unsecured Creditors to consider and approve, the proposed Scheme of Amalgamation amongst Star Television Productions Limited (**"Transferor Company"/ "STPL"**) and Star India Private Limited (**"Transferee Company"** or **"Applicant Company"**) and their respective shareholders (**"Scheme"**). The Scheme is pursuant to the provisions of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 (**"the Act"**) and provides for the amalgamation of STPL with the Company.

2. In terms of the NCLT Order:

   a) Meeting of the Unsecured Creditors of the Company was convened and held on Thursday, 12 December 2024 at 3:30 p.m. (IST) at Star House, Urmi Estate, 95 Ganpatrao K, Lower Parel - West, Mumbai 400013, Maharashtra, India.

   b) Notice of the Meeting dated 8 November 2024 ("**Notice**") along with the accompanying documents were sent through electronic mail to those Unsecured

ASHWINI GUPTA * ACS-49821 CP-18163 * COMPANY SECRETARY

Address : Office no A02, Suryakiran CHS, Avdhoot Nagar, Dahisar East, Mumbai 400068

Email ID: guptaashwin761@gmail.com **Mob:8600629115/8329759334**

NOTARY M.M.PABALE Mumbai Maharashtra Expiry Dt. 30-10-2029 GOVT. OF INDIA

CS Ashwini Gupta
(B.COM. ACS. L.L.B.)

A.R. Gupta & Co.
Company Secretaries

Creditors whose e-mail addresses are registered with the Company;

c) The said Notice was also placed on the website of the Company at: www.disneystar.com; and

d) Notice of the meeting of the Unsecured Creditors of the Company was published on 9 November 2024 in 'Business Standard' in English language and in 'Loksatta' in Marathi language having circulation in Maharashtra.

3. I, Ashwini Ramakant Gupta, Company Secretary in practice, have been appointed as Scrutinizer vide the NCLT Order for the purpose of scrutinizing the process of voting on the proposed resolution contained in the Notice calling the Meeting.

Management's Responsibility

4. The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; and (ii) the NCLT Order in this regard.

Scrutinizer's Responsibility

5. My responsibility as Scrutinizer for voting process is restricted to making a Scrutinizer's Report of the votes cast "in favour" or "against" the resolution contained in the Notice, based on the documents provided and available with me under the Act and the Rules made thereunder and attendance papers/ documents furnished to me by the Company for my verification.

6. The Unsecured Creditors of the Company as on 7 December 2024, as specified in the Notice, were entitled to vote on the resolution as set out in the Notice calling the Meeting and their voting rights were in proportion to their amount outstanding due by the Company to them as on the 7 December 2024.

7. Poll:

(i) After the time fixed for closing of the poll by the Hon'ble Chairperson, the ballot box kept for polling was locked in my presence with due identification marks

Address : Office no A02, Suryakiran CHS, Avdhoot Nagar, Dahisar East, Mumbai 400068

Email ID: guptaashwin761@gmail.com **Mob:8600629115/8329759334**

NOTARY M.M.PABALE Mumbai Maharashtra No. 15220 Expiry 30-10-2029 GOVT. OF INDIA

CS Ashwini Gupta
(B.COM. ACS. L.L.B.)

A.R. Gupta & Co.
Company Secretaries

placed by me.

(ii) The locked ballot box was subsequently opened in my presence and was witnessed by two witnesses, Mr. Himanshoo Tembe and Ms. Meghna Somani who are not in employment of the Company. They have signed below in confirmation of the same.

Himanshoo Tembe

Meghna Somani

(iii) The poll papers were diligently scrutinized and reconciled with the records maintained by the Company and the authorizations / proxies lodged with the Company.

(iv) We did not find any poll papers invalid.

8. The resolution as set out in the Notice calling the Meeting of Unsecured Creditors ("**Resolution**") is reproduced below:

*"**RESOLVED THAT** pursuant to the provisions of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013, the rules, circulars and notifications made thereunder (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the provisions of the Memorandum and Articles of Association of the Company and subject to the approval of Hon'ble National Company Law Tribunal, Mumbai Bench ("**Tribunal**") and subject to such other approval(s), permission(s) and sanction(s) of regulatory and other authorities, as may be necessary and subject to such condition(s) and modification(s) as may be deemed appropriate by the Parties to the Scheme, at any time and for any reason whatsoever, or which may otherwise be considered necessary, desirable or as may be prescribed or imposed by the Tribunal or by any regulatory or other authorities, while granting such approval(s), permission(s) and sanction(s), which may be agreed to by the Board of Directors of the Company (hereinafter referred to as the "**Board**", which term shall be deemed to mean and include one or more Committee(s) constituted / to be constituted by the Board or any other person authorised by it to exercise its powers including the powers conferred by this Resolution), the arrangement embodied in the Scheme of Amalgamation amongst Star*

ASHWINI GUPTA ACS.:39821 CP.:18163 COMPANY SECRETARY

Address : Office no A02, Suryakiran CHS, Avdhoot Nagar, Dahisar East, Mumbai 400068

Email ID: guptaashwin761@gmail.com **Mob:8600629115/8329759334**

NOTARY M.M.PABALE Mumbai Maharashtra Reg.No.15220 Expiry Dt. 30-10-2029 GOVT. OF INDIA

CS Ashwini Gupta
(B.COM. ACS. L.L.B.)

A.R. Gupta & Co.
Company Secretaries

*Television Productions Limited and Star India Private Limited and their respective shareholders ("**Scheme**"), be and is hereby approved;*

***RESOLVED FURTHER THAT** the Board be and is hereby authorised to do all such acts, deeds, matters and things, as it may, in its absolute discretion deem requisite, desirable, appropriate or necessary to give effect to this Resolution and effectively implement the arrangement embodied in the Scheme and to make any modification(s) or amendment(s) to the Scheme at any time and for any reason whatsoever, and to accept such modification(s), amendment(s), limitation(s) and / or condition(s), if any, which may be required and / or imposed by the Tribunal while sanctioning the arrangement embodied in the Scheme or by any authorities under law, or as may be required for the purpose of resolving any question(s) or doubt(s) or difficulties that may arise including passing of such accounting entries and / or making such adjustments in the books of accounts as considered necessary in giving effect to the Scheme, as the Board may deem fit and proper, without being required to seek any further approval of the Unsecured Creditors and the Unsecured Creditors shall be deemed to have given their approval thereto expressly by authority under this Resolution."*

9. I submit, herewith, the Scrutinizer's Report on the results of the voting on the Resolution:

a. Total number of Valid Votes Polled - Rs. 69,93,69,076/-

Votes in favor of the Resolution			Votes against the Resolution			Invalid votes Value of outstanding amount (Rs.)
Number of Unsecured Creditors	Value of outstanding amount (Rs.)	As a percentage in value terms of valid votes as referred in "a" above	Number of Unsecured Creditors	Value of outstanding amount (Rs.)	As a percentage in value terms of valid votes as referred in "a" above	
(Col.1)	(Col.2)	(Col.3)	(Col.4)	(Col.5)	(Col.6)	(Col.7)
22	69,93,69,076	100%	Nil	Nil	Nil	---

ASHWINI GUPTA ACS. 49821 CP. 18163 COMPANY SECRETARY

Address : Office no A02, Suryakiran CHS, Avdhoot Nagar, Dahisar East, Mumbai 400068
Email ID: guptaashwin761@gmail.com Mob:8600629115/8329759334

NOTARY M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029 GOVT. OF INDIA

CS Ashwini Gupta
(B.COM. ACS. L.L.B.)

A.R. Gupta & Co.
Company Secretaries

Accordingly, the Resolution has been approved by the Unsecured Creditors of the Company with requisite majority as required under the Act.

10. The poll papers and all other relevant records will be handed over to Ms. Pallavi Balkur, authorized representative of the Company, for safe keeping as provided in the Act read with the relevant Rules.

Thanking you

Yours sincerely,

Signature: _____
Name: Ashwini Ramakant Gupta
COP/ Membership No: 18163
ACS : **A49821**

ASHWINI GUPTA * ACS-49821 CP-18163 * COMPANY SECRETARY

NOTARY * M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029 * GOVT. OF INDIA

Address : Office no A02, Suryakiran CHS, Avdhoot Nagar, Dahisar East, Mumbai 400068

Email ID: guptaashwin761@gmail.com Mob:8600629115/8329759334

15

EXHIBIT - 'A' 15

701

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IA Filing / Filing No : 2709138094902024
Filing Date : 21-11-2024

S. No.	Filing Number	Miscelleneous No	Party Name	File Name
1	2709138094902024	2709138094902024/1	STAR INDIA PRIVATE LIMITED	Affidavit of Service.pdf

Receipt Print



Exhibit - A 15

702

AHMED CHUNAWALA
Advocate, High Court

407/ 408, 4th Floor, Commerce House, Nagindas Master Road, Near kala Ghoda, Fort Mumbai – 400001.

Phone : +91 98925 40331 | Email : chunawala.ahmed@gmail.com

AHMED
CHUNAWALA
B. Com LL B, D. C. L

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL,

MUMBAI BENCH

COMPANY SCHEME APPLICATION NO. 184 OF 2024

In the matter of the Companies Act, 2013 (18 of 2013);

And

In the matter of Sections 230 to 232 of the Companies Act, 2013 and other relevant provisions of the Companies Act, 2013.

Star Television Productions Limited,

... Applicant Company

To,
The Deputy Director,
National Company Law Tribunal,
Mumbai Bench,
Mumbai.

Be pleased to take on record the Service affidavit with regards to the notice sent to the Regional Director, Registrar of Companies Mumbai, Income Tax and GST in the above mentioned matter.

Thanking You.

Yours faithfully,
For Ahmed Chunawala & Co.

Ahmed

Advocates for the Applicant

Encl: As above.

NOTARY
M.M.PABALE
Mumbai
Maharashtra
Reg. No. 15220
Expiry Dt. 30-10-2029
GOVT. OF INDIA

IN THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH

703

COMPANY SCHEME APPLICATION NO. C.A.(CAA)/184/MB-I/2024

IN THE MATTER OF SECTIONS 230 TO 232 READ WITH SECTION 234 AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013

AND

IN THE MATTER OF SCHEME OF AMALGAMATION AMONGST STAR TELEVISION PRODUCTIONS LIMITED AND STAR INDIA PRIVATE LIMITED AND THEIR RESPECTIVE SHAREHOLDERS

NOTARY M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029 GOVT. OF INDIA

Star India Private Limited, a company incorporated under the provisions of the Companies Act, 1956, having Corporate Identity Number U72300MH1994PTC076486 and its registered office at Star House, Urmi Estate, 95 Ganpatrao K, Lower Parel – West, Mumbai 400 013, Maharashtra, India

Applicant Company/ Transferee Company

Star Television Productions Limited, a company incorporated with limited liability under The International Business Companies Act and re-registered under the BVI Companies Act, having No. 40133 and registered office at PO Box 71, Craigmuir Chambers, Road Town, Tortola, British Virgin Islands

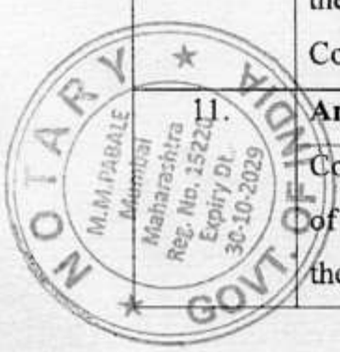
Non-Applicant Company/ Transferor Company

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NOTARY M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029 GOVT. OF INDIA

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Ahmed Chunawala & Co.
Ahmed
Advocate for Applicant Companies
407/408, Commerce House,
Nagindas Master Road,
Fort, Mumbai - 400001
D.S Regn. No. 24020
MAH/6176/2016.
TEL No. 9892540331
Email- Chunawala.Ahmed@gmail.com

NOTARY * GOVT. OF INDIA * M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029

NOTARY * GOVT. OF INDIA * M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029



महाराष्ट्र MAHARASHTRA ◑ 2024 ◑ CT 411400

NOTARY M.M. PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029 GOVT. OF INDIA

प्रधान मुद्रांक कार्यालय, मुंबई
प.मु.वि.क्र. ८०००२०
17 OCT 2024
सक्षम अधिकारी
श्रीमती सुषमा चव्हाण

This stamp paper is the Integral Part of the Scheme of Amalgamation amongst Star television Productions Limited and Star India Private Limited and their Respective Shareholders.

NOTARY M.M. PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029 GOVT. OF INDIA

IN THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL,

MUMBAI BENCH

COMPANY SCHEME APPLICATION NO. C.A.(CAA)/184/MB-/2024

IN THE MATTER OF SECTIONS 230 TO 232 READ WITH SECTION 234 AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013

AND

IN THE MATTER OF SCHEME OF AMALGAMATION AMONGST STAR TELEVISION PRODUCTIONS LIMITED AND STAR INDIA PRIVATE LIMITED AND THEIR RESPECTIVE SHAREHOLDERS

Star India Private Limited, a company incorporated under the provisions of the Companies Act, 1956, having Corporate Identity Number U72300MH1994PTC076486 and its registered office at Star House, Urmi Estate, 95 Ganpatrao K, Lower Parel – West, Mumbai 400 013, Maharashtra, India	Applicant Company/ Transferee Company
Star Television Productions Limited, a company incorporated with limited liability under The International Business Companies Act and re-registered under the BVI Companies Act, having No. 40133 and registered office at PO Box 71, Craigmuir Chambers, Road Town, Tortola, British Virgin Islands	Non-Applicant Company/ Transferor Company

NOTARY M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029 GOVT. OF INDIA

AFFIDAVIT OF SERVICE FOR NOTICE UNDER SECTION 230(5) OF THE COMPANIES ACT, 2013 READ WITH RULE 8 OF THE COMPANIES (COMPROMISES, ARRANGEMENTS AND AMALGAMATIONS) RULES, 2016 BY THE TRANSFEREE COMPANY UPON THE REGULATORY AUTHORITIES

I, Atul Agarwal, son of Shri Ram Autar Agarwal, aged 52 years, having my office address at Star House, Urmi Estate, 95 Ganpatrao K, Lower Parel – West, Mumbai – 400 013, the Director of Star India Private Limited ("**Transferee Company**" or

NOTARY M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029 GOVT. OF INDIA

"**Applicant Company**" or "**Star India**") do hereby solemnly affirm and state as follows:

1. I am filing this Affidavit of Service in compliance with the order of the Hon'ble National Company Law Tribunal, Mumbai Bench (**"Hon'ble Tribunal"**) dated October 25, 2024, (**"Tribunal Order"**) in the matter of the Scheme of Amalgamation amongst Star Television Productions Limited and Star India Private Limited and their shareholders and creditors (**"Scheme"**).

2. By the Tribunal Order, the captioned Company Scheme Application was allowed, and the Transferee Company was, *inter alia*, directed as under:

   a. To serve notice along with a copy of the Scheme under the provisions of Section 230 (5) of the Companies Act, 2013 and Rule 8 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016, upon the:

      i. Central Government through the office of Regional Director (Western region), Mumbai;
      ii. Jurisdictional Registrar of Companies, Maharashtra, Mumbai;
      iii. Income Tax Authority having jurisdiction over Star India at Office of the Assistant Commissioner of Income Tax-16(1), Room No 439, 4th Floor, Aayakar Bhavan, M. K. Road, Mumbai – 400 020;
      iv. The Goods & Services Tax Authorities of Star India at The Deputy Commissioner of Sales Tax LTU-3, Mumbai_LTU-528 (MUM-VST-E-628), G-04 GST Bhavan, G Wing, 3rd Floor, New Building, Mazgaon, Mumbai – 400 010;

   b. The notice shall be served through by Registered Post- AD/Speed Post and through email along with copy of Scheme and state that *"If no response is received by the Tribunal from the concerned Authorities within 30 days of the date of receipt of the notice it will be presumed that the concerned Authorities has no objection to the proposed Scheme"*.

3. The Applicant Company has complied with the said directions of this Hon'ble Tribunal contained in the Tribunal Order with respect to service of notice upon the regulatory authorities pursuant to Section 230(5) of the Companies Act, 2013 read with Rule 8 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016, the details of which are provided hereinbelow.

NOTARY GOVT. OF INDIA M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029

NOTARY GOVT. OF INDIA M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029

4. **Central Government through the Regional Director, Western Region, Ministry of Corporate Affairs ("Regional Director")**

It is submitted that Star India has served the said notice along with copy of the: (i) notice sent to the unsecured creditors along with Scheme and other annexures thereto; (ii) captioned Company Scheme Application; and (iii) Tribunal Order, by way of (a) email, registered post and speed post on November 09, 2024; and (b) hand delivery on November 12, 2024, upon the Regional Director. Copies of the said email, registered post, speed post receipt and hand delivery acknowledgment, evidencing service of the said notice upon the Regional Director are annexed hereto and marked as **Annexure-A1** to **A4** respectively.

5. **Registrar of Companies, Maharashtra, Mumbai, Ministry of Corporate Affairs ("Registrar of Companies")**

It is submitted that Star India has served the said notice along with copy of the: (i) notice sent to the unsecured creditors of Star India along with Scheme and other annexures thereto; (ii) captioned Company Scheme Application; (iii) Tribunal Order; and (iv) e-Form GNL-1 filed by Star India with the Registrar of Companies, along with its challan copy, by way of (a) email, registered post and speed post on November 09, 2024; and (b) hand delivery on November 12, 2024, upon the Registrar of Companies. Copies of the said email, registered post, speed post receipt and hand delivery acknowledgment, evidencing service of the said notice upon the Registrar of Companies are annexed hereto and marked as **Annexure-B1** to **B4** respectively.

6. **Income Tax Authority having jurisdiction over:**

Star India at Office of the Assistant Commissioner of Income Tax-16(1), Room No 439, 4th Floor, Aayakar Bhavan, M.K. Road, Mumbai – 400 020

It is submitted that Star India has served the said notice along with copy of the: (i) notice sent to the unsecured creditors of Star India along with Scheme and other annexures thereto; (ii) captioned Company Scheme Application; (iii) Tribunal Order; and (iv) PAN Card of Star India, by way of (a) email, registered post and speed post on November 09, 2024; and (b) hand delivery on November 11, 2024, upon the Income Tax Authority concerned for Star India. Copies of the said email, registered post, speed post receipt and hand delivery acknowledgment, evidencing

service of the said notice upon the Income Tax Authority concerned for Star India are annexed hereto and marked as **Annexure-C1** to **C4** respectively.

a. **Department of Goods and Services Tax of:**

Star India at The Deputy Commissioner of Sales Tax LTU-3, Mumbai LTU-528 (MUM-VST-E-628), G-04 FST Bhavan, G Wing, 3rd Floor, New Building, Mazgaon, Mumbai – 400 010

It is submitted that Star India has served the said notice along with copy of the: (i) notice sent to the unsecured creditors along with Scheme and other annexures thereto; (ii) captioned Company Scheme Application; (iii) Tribunal Order; and (iv) GST Registration Certificate of Star India, by way of (a) email, registered post and speed post on November 09, 2024; and (b) hand delivery on November 11, 2024, upon the Department of Goods and Services Tax concerned for Star India. Copies of the said email, registered post, speed post receipt and hand delivery acknowledgment, evidencing service of the said notice upon the Department of Goods and Services Tax concerned for Star India are annexed hereto and marked as **Annexure-D1** to **D4** respectively.

7. It is submitted that, the Scheme provides for the following amalgamation of the Transferor Company with the Transferee Company and various other matters consequent and incidental thereto.

8. Accordingly, it is submitted that in compliance of the Tribunal Order, the service of notices on the regulatory authorities concerned *viz.* (i) Regional Director; (ii) Registrar of Companies; (iii) Income Tax Authorities concerned; and (iv) Department of Goods and Services Tax concerned, are completed by the Applicant Company.

Dated this 21st day of November 2024

For Star India Private Limited

Atul Agarwal
Director

For Ahmed Chunawala & Co.
Ahmed
Advocate for Applicant Companies

NOTARY * GOVT. OF INDIA * M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029

VERIFICATION

I, Atul Agarwal, son of Shri Ram Autar Agarwal, aged 52 years, having my office address at Star House, Urmi Estate, 95 Ganpatrao K, Lower Parel – West, Mumbai – 400 013, the Director of Star India Private Limited do hereby solemnly declare that what is stated in foregoing affidavit are true to our own knowledge.

Solemnly affirmed at Mumbai)

On this 21 day of November, 2024)

For Star India Private Limited

Atul Agarwal
Director

NOTARY ★ GOVT. OF INDIA
M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029

BEFORE ME

MANISH M. PABALE
B.Sc. LL.M.
ADVOCATE & NOTARY (GOVT. OF INDIA)
04, Natwar Chambers,
94 Nagindas Master Road,
Fort, Mumbai - 400 001.

For Ahmed Chunawala & Co.,

Advocates for the Applicant Company

NOTED & REGISTERED
Page No. 98/82 Sr. No. 1005
Date 21 NOV 2024

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NOTARY ★ GOVT. OF INDIA
Reg. No. 15220 Expiry Dt. 30-10-2029

NOTARY
M. M. PABALE
Mumbai
Maharashtra
Reg. No. 15220
Expiry Dt.
30-10-2029
GOVT. OF INDIA

NOTARY ★ GOVT. OF INDIA
M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029

Annexure-A1

From: Star Corpsec India <Star.Corpsec.India@disney.com>
Sent: Saturday, November 9, 2024 11:16 AM
To: rd.west@mca.gov.in
Subject: Star India Private Limited | Sub-section (5) of Section 230 of the Companies Act, 2013 | COMPANY SCHEME APPLICATION NO. CA(CAA)/184/MB-I/2024

IN THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH
CA(CAA)/184/MB-I/2024
IN THE MATTER OF SECTIONS 230 TO 232 AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013
AND
IN THE MATTER OF THE SCHEME OF AMALGMATION AMONGST STAR TELEVISION PRODUCTIONS LIMITED & STAR INDIA PRIVATE LIMITED AND THEIR RESPECTIVE SHAREHOLDERS

1. **Star India Private Limited**, a company incorporated under the provisions of the Companies Act, 1956, having Corporate Identity Number U72300MH1994PTC076486 and its registered office at Star House, Urmi Estate, 95 Ganpatrao K, Lower Parel – West, Mumbai 400 013, Maharashtra, India	)	Applicant Company/ Transferee Compa
2. **Star Television Productions Limited,** a company incorporated with limited liability under The International Business Companies Act and re-registered under the BVI Companies Act, having No. 40133 and registered office at PO Box 71, Craigmuir Chambers, Road Town, Tortola, British Virgin Islands	)	Non-Applicant Company/ Transferor Company

NOTARY M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029 GOVT. OF INDIA

NOTARY M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029 GOVT. OF INDIA

To
The Central Government
Through Regional Director, Western Region

Everest Building, 5th Floor
100, Marine Drive,
Mumbai - 400002

This notice is hereby given in pursuance of sub-section (5) of Section 230 of the Companies Act, 2013 **("the Act"),** that as directed by Shri. Virendrasingh G. Bisht , Hon'ble Member (Judicial) and Shri. Prabhat Kumar, Hon'ble Member (Technical) of the Hon'ble National Company Law Tribunal at Mumbai (**"Hon'ble Tribunal"**), by an Order dated October 25, 2024 (**"Order"**), under sub-section (1) of Section 230 of the Act, a meeting of unsecured creditors of Star India Private Limited (**"Applicant Company" or "Transferee Company"** or **"Star India"**) shall be held on December 12, 2024, at Star House, Urmi Estate, 95 Ganpatrao K, Lower Parel - West, Mumbai – 400 013, Maharashtra, India (**"Registered Office"**) , at 3:30 p.m. (IST), for the purpose of considering, and, if thought fit, approving, the proposed Scheme of Amalgamation amongst Star Television Productions Limited & Star India Private Limited and their respective shareholdersunder Sections 230 to 232 and other applicable provisions of the Act (**"Scheme"**). Further, in terms of the Order, a meeting of the equity shareholders and the preference shareholders of Star India has been dispensed with.

Notice of the aforesaid meeting, *inter alia*, containing statement under Sections 230 and 232 read with Section 102 and other applicable provisions of the Act and Rule 6 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 along with the Scheme and all annexures to such statement, have been sent through electronic mail to the unsecured creditors in accordance with directions of Hon'ble Tribunal *vide* its Order.

A copy of: (i) notice sent to the unsecured creditors along with Scheme and other annexures thereto; (ii) captioned Company Scheme Application; (iii) the Order, are enclosed herewith as **Annexure A1 to A3** through the link of the documents provided hereinbelow:

https://azb.sharefile.com/public/share/web-scec562e5daa645cbad234883991ec6cb

You are hereby informed that representations, if any, in connection with the proposed Scheme may be made to the Hon'ble Tribunal within 30 (Thirty) days from the date of receipt of this notice, with a copy of such representation simultaneously be sent to our Advocates, Ahmed Chunawala & Co addressed to Mr Ahmed Chunawala at Office No. 407/408, 4th Floor, Commerce House, Nagindas Master Road, Mumbai 400001.

If no response is received by the Tribunal from the concerned Authorities within 30 days of the date of receipt of the notice it will be presumed that the concerned Authorities has no objection to the proposed Scheme.

For Star India Private Limited

SD/-
Anshu Bhaskaran

Dated this November 09, 2024
Place: Mumbai

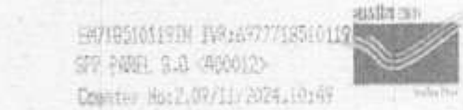
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NOTARY M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029 GOVT. OF INDIA

Annexure-A2



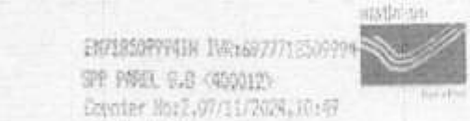
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Wt:1820gms
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(Track on www.indiapost.gov.in)
(Dial 1800266 6868) (Wear Masks, Stay Safe)



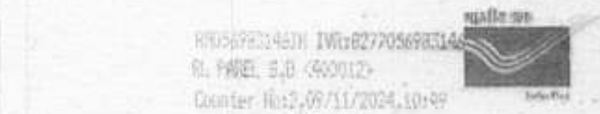
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SPP PAREL S.O (400012)
Counter No:2,09/11/2024,10:49
To:DEPUTY COMMRS..
PIN:400010, Mazgaon S.O
From:STAR INDIA ,STAR HOUSE UDYO
Wt:1820gms
Amt:70.00,Tax:10.00,Amt.Paid:71.00(Cash)
(Track on www.indiapost.gov.in)
(Dial 1800266 6868) (Wear Masks, Stay Safe)



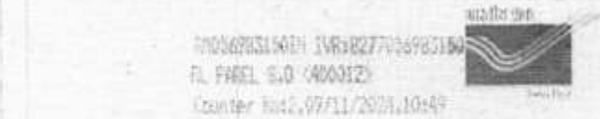
EM718509989IN IWt:697771850998
SPP PAREL S.O (400012)
Counter No:2,09/11/2024,10:49
To:THE REGISTRAR OF COMPANIES ..
PIN:400002, Kalbadevi H.O
From:STAR INDIA ,STAR HOUSE UDYO
Wt:1820gms
Amt:70.00,Tax:10.00,Amt.Paid:71.00(Cash)
(Track on www.indiapost.gov.in)
(Dial 1800266 6868) (Wear Masks, Stay Safe)



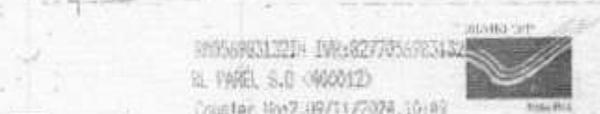
EM718509994IN IWt:697771850999
SPP PAREL S.O (400012)
Counter No:2,09/11/2024,10:49
To:THE CENTRAL GOVT ..
PIN:400002, Kalbadevi H.O
From:STAR INDIA ,STAR HOUSE UDYO
Wt:1800gms
Amt:70.00,Tax:10.00,Amt.Paid:71.00(Cash)
(Track on www.indiapost.gov.in)
(Dial 1800266 6868) (Wear Masks, Stay Safe)



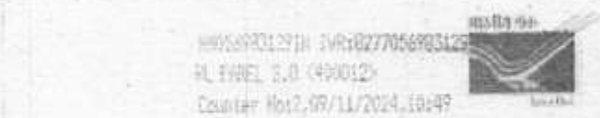
RR056983146IN IWt:827705698314
RL PAREL S.O (400012)
Counter No:2,09/11/2024,10:49
To:ASSTT COMMISSIONER ..
PIN:400020, Marine Lines S.O
From:STAR INDIA ,STAR HOUSE UDYO
Wt:1820gms Ack Fee:3.00,REG=17.0
Amt:560.50,Tax:85.50,Amt.Paid:561.00(Cash)
(Track on www.indiapost.gov.in)
(Dial 1800266 6868) (Wear Masks, Stay Safe)



RR056983150IN IWt:827705698315
RL PAREL S.O (400012)
Counter No:2,09/11/2024,10:49
To:DEPUTY COMMISSIONER ..
PIN:400010, Mazgaon S.O
From:STAR INDIA ,STAR HOUSE UDYO
Wt:1820gms Ack Fee:3.00,REG=17.0
Amt:560.50,Tax:85.50,Amt.Paid:561.00(Cash)
(Track on www.indiapost.gov.in)
(Dial 1800266 6868) (Wear Masks, Stay Safe)



RR056983132IN IWt:827705698313
RL PAREL S.O (400012)
Counter No:2,09/11/2024,10:49
To:THE REGISTRAR OF COMPANIES ..
PIN:400002, Kalbadevi H.O
From:STAR INDIA ,STAR HOUSE UDYO
Wt:1820gms Ack Fee:3.00,REG=17.0
Amt:560.50,Tax:85.50,Amt.Paid:561.00(Cash)
(Track on www.indiapost.gov.in)
(Dial 1800266 6868) (Wear Masks, Stay Safe)



RR056983129IN IWt:827705698312
RL PAREL S.O (400012)
Counter No:2,09/11/2024,10:49
To:THE CENTRAL GOVT ..
PIN:400002, Kalbadevi H.O
From:STAR INDIA ,STAR HOUSE UDYO
Wt:1800gms Ack Fee:3.00,REG=17.0
Amt:534.60,Tax:84.60,Amt.Paid:555.00(Cash)
(Track on www.indiapost.gov.in)
(Dial 1800266 6868) (Wear Masks, Stay Safe)





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Quick help

Track Consignment

* Indicates a required field.

* Consignment Number

RM056983129IN

Track More

Booked At	Booked On	Destination Pincode	Tariff	Article Type	Delivery Location	Delivery Confirmed On
Parel S.O	09/11/2024 10:49:12	400002	554.60	Registered Letter	Kalbadevi H.O	11/11/2024 18:02:30

Event Details For : RM056983129IN

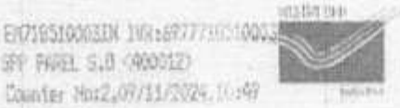
Current Status : Item Delivered(Addressee)

Date	Time	Office	Event
11/11/2024	18:02:30	Kalbadevi H.O	Item Delivered(Addressee)
11/11/2024	11:48:03	Kalbadevi H.O	Out for Delivery
11/11/2024	06:42:43	Kalbadevi H.O	Item Received
10/11/2024	05:53:23	Mumbai RMS Surface Inward L1U	Item Dispatched
10/11/2024	04:42:23	Mumbai CRC L1R	Item Dispatched
10/11/2024	01:55:50	Mumbai CRC L1R	Item Bagged
09/11/2024	20:52:44	Mumbai CRC L1R	Item Received
09/11/2024	17:19:03	Parel S.O	Item Dispatched
09/11/2024	13:30:16	Parel S.O	Item Bagged
09/11/2024	10:49:12	Parel S.O	Item Booked

NOTARY M.M.PAGALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029 GOVT. OF INDIA

NOTARY M.M.PAGALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029 GOVT. OF INDIA

Annexure-A3



EM718510003IN IVR:697771851000
SPP PANEL S.O (400012)
Counter No:2,09/11/2024,10:49
To:ASSTT COMMISS..
PIN:400020, Marine Lines S.O
From:STAR INDIA ,STAR HOUSE UNMI
Wt:1020gms
Amt:70.00,Tax:10.00,Amt.Paid:71.00(Cash)
(Track on www.indiapost.gov.in)
(Dial 18002666868) (Wear Masks, Stay Safe)



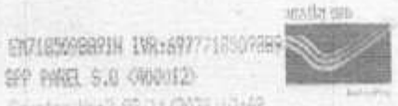
RM056983146IN IVR:827705698314
RL PANEL S.O (400012)
Counter No:2,09/11/2024,10:49
To:DEPUTY COMMISSIONER ..
PIN:400020, Marine Lines S.O
From:STAR INDIA ,STAR HOUSE UNMI
Wt:1020gms Ack Fee:3.00,REG=17.0
Amt:360.50,Tax:85.50,Amt.Paid:561.00(Cash)
(Track on www.indiapost.gov.in)
(Dial 18002666868) (Wear Masks, Stay Safe)



EM718510119IN IVR:697771851011
SPP PANEL S.O (400012)
Counter No:2,09/11/2024,10:49
To:DEPUTY COMMIS..
PIN:400010, Mazgaon S.O
From:STAR INDIA ,STAR HOUSE UNMI
Wt:1020gms
Amt:70.00,Tax:10.00,Amt.Paid:71.00(Cash)
(Track on www.indiapost.gov.in)
(Dial 18002666868) (Wear Masks, Stay Safe)



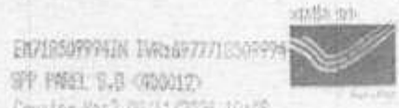
RM056983150IN IVR:827705698315
RL PANEL S.O (400012)
Counter No:2,09/11/2024,10:49
To:DEPUTY COMMISSIONER ..
PIN:400010, Mazgaon S.O
From:STAR INDIA ,STAR HOUSE UNMI
Wt:1020gms Ack Fee:3.00,REG=17.0
Amt:360.50,Tax:85.50,Amt.Paid:561.00(Cash)
(Track on www.indiapost.gov.in)
(Dial 18002666868) (Wear Masks, Stay Safe)



EM718509889IN IVR:697771850988
SPP PANEL S.O (400012)
Counter No:2,09/11/2024,10:49
To:THE REGISTRAR OF COMPANIES ..
PIN:400002, Kalbadevi H.O
From:STAR INDIA ,STAR HOUSE UNMI
Wt:1050gms
Amt:70.00,Tax:10.00,Amt.Paid:71.00(Cash)
(Track on www.indiapost.gov.in)
(Dial 18002666868) (Wear Masks, Stay Safe)



RM056983122IN IVR:827705698312
RL PANEL S.O (400012)
Counter No:2,09/11/2024,10:49
To:THE REGISTRAR OF COMPANIES ..
PIN:400002, Kalbadevi H.O
From:STAR INDIA ,STAR HOUSE UNMI
Wt:1020gms Ack Fee:3.00,REG=17.0
Amt:360.50,Tax:85.50,Amt.Paid:561.00(Cash)
(Track on www.indiapost.gov.in)
(Dial 18002666868) (Wear Masks, Stay Safe)



EM718509994IN IVR:697771850999
SPP PANEL S.O (400012)
Counter No:2,09/11/2024,10:49
To:THE CENTRAL GOVT ..
PIN:400002, Kalbadevi H.O
From:STAR INDIA ,STAR HOUSE UNMI
Wt:1000gms
Amt:70.00,Tax:10.00,Amt.Paid:71.00(Cash)
(Track on www.indiapost.gov.in)
(Dial 18002666868) (Wear Masks, Stay Safe)



RM056983129IN IVR:827705698312
RL PANEL S.O (400012)
Counter No:2,09/11/2024,10:49
To:THE CENTRAL GOVT ..
PIN:400002, Kalbadevi H.O
From:STAR INDIA ,STAR HOUSE UNMI
Wt:1800gms Ack Fee:3.00,REG=17.0
Amt:534.00,Tax:84.60,Amt.Paid:585.00(Cash)
(Track on www.indiapost.gov.in)
(Dial 18002666868) (Wear Masks, Stay Safe)





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Track Consignment

Quick help

* Indicates a required field.

* Consignment Number

EM718509994IN

Track More

Booked At	Booked On	Destination Pincode	Tariff	Article Type	Delivery Location	Delivery Confirmed On
Parel S.O	09/11/2024 10:49:12	400002	70.80	Speed Post Parcel Domestic	Kalbadevi H.O	11/11/2024 17:45:17

Event Details For : EM718509994IN

Current Status : Item Delivered(Addressee)

Date	Time	Office	Event
11/11/2024	17:45:17	Mumbai GPO	Item Delivered(Addressee)
11/11/2024	11:29:25	Mumbai GPO	Out for Delivery
11/11/2024	09:45:11	Mumbai GPO	Item Received
11/11/2024	05:17:51	Mumbai PH	Item Dispatched
11/11/2024	01:28:29	Mumbai PH	Item Bagged
10/11/2024	17:24:53	Mumbai PH	Item Received
09/11/2024	17:21:49	Parel S.O	Item Dispatched
09/11/2024	13:38:44	Parel S.O	Item Bagged
09/11/2024	10:49:12	Parel S.O	Item Booked

NOTARY GOVT. OF INDIA M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029

NOTARY M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029 GOVT. OF INDIA

Annexure-A4

12 NOV 2024

**IN THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL,
MUMBAI BENCH**

CA(CAA)/184/MB-I/2024

IN THE MATTER OF SECTIONS 230 TO 232 READ WITH SECTION 234 AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013

AND

IN THE MATTER OF THE SCHEME OF AMALGAMATION AMONGST STAR TELEVISION PRODUCTIONS LIMITED & STAR INDIA PRIVATE LIMITED AND THEIR RESPECTIVE SHAREHOLDERS

1. **Star India Private Limited**, a company incorporated under the provisions of the Companies Act, 1956, having Corporate Identity Number U72300MH1994PTC076486 and its registered office at Star House, Urmi Estate, 95 Ganpatrao K, Lower Parel – West, Mumbai 400 013, Maharashtra, India	Applicant Company/ Transferee Company
2. **Star Television Productions Limited**, a company incorporated with limited liability under The International Business Companies Act and re-registered under the BVI Companies Act, having No. 40133 and registered office at PO Box 71, Craigmuir Chambers, Road Town, Tortola, British Virgin Islands	Non-Applicant Company/ Transferor Company

To
The Central Government
Through Regional Director, Western Region
Everest Building, 5th Floor
100, Marine Drive,
Mumbai - 400002

STAR INDIA PRIVATE LIMITED MUMBAI

Star India Pvt. Ltd.

Registered Office
Star House, Urmi Estate,
95, Ganpatrao Kadam Marg, Lower Parel (West),
Mumbai - 400013, India.
Website: www.disneystar.com
CIN: U72300MH1994PTC076485

Telephone: +91 22 6630 5555
Fax : +91 22 6630 5050

NOTARY M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029 GOVT. OF INDIA

NOTARY M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029 GOVT. OF INDIA

This notice is hereby given in pursuance of sub-section (5) of Section 230 of the Companies Act, 2013 (**"the Act"**), that as directed by Shri. Virendrasingh G. Bisht, Hon'ble Member (Judicial) and Shri. Prabhat Kumar, Hon'ble Member (Technical) of the Hon'ble National Company Law Tribunal at Mumbai (**"Hon'ble Tribunal"**), by an Order dated October 25, 2024 (**"Order"**), under sub-section (1) of Section 230 of the Act, a meeting of unsecured creditors of Star India Private Limited ("**Applicant Company" or "Transferee Company**" or "**Star India**") shall be held on December 12, 2024, at Star House, Urmi Estate, 95 Ganpatrao K, Lower Parel - West, Mumbai 400 013, Maharashtra, India, at 3:30 p.m. (IST), for the purpose of considering, and, if thought fit, approving, the proposed Scheme of Amalgamation amongst Star Television Productions Limited and Star India Private Limited and their respective shareholders under Sections 230 to 232 read with Section 234 and other applicable provisions of the Act (**"Scheme"**). Further, in terms of the Order, a meeting of the equity shareholders of the Transferee Company has been dispensed with.

Notice of the aforesaid meeting, *inter alia*, containing statement under Sections 230 and 232 read with Section 102 and other applicable provisions of the Act and Rule 6 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 along with the Scheme and all annexures to such statement, have been sent through electronic mail to the unsecured creditors in accordance with directions of Hon'ble Tribunal *vide* its Order.

A copy of: (i) notice sent to the unsecured creditors along with Scheme and other annexures thereto; (ii) captioned Company Scheme Application and (iii) the Order, are enclosed herewith as **Annexure A1 to A3.**

You are hereby informed that representations, if any, in connection with the proposed Scheme may be made to the Hon'ble Tribunal within 30 (Thirty) days from the date of receipt of this notice, with a copy of such representation simultaneously be sent to our Advocates, Ahmed Chunawala & Co addressed to Mr Ahmed Chunawala at Office No. 407/408, 4th Floor, Commerce House, Nagindas Master Road, Mumbai 400001.

In case no representation is received within the stated period of 30 (Thirty) days, it shall be presumed that you have no representation to make on the proposed Scheme.

For Star India Private Limited

STAR INDIA PRIVATE LIMITED MUMBAI

NOTARY M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2025 GOVT. OF INDIA

Anshu Bhaskaran
Authorised Signatory

Dated this 8th day of November 2024
Place: Mumbai

Star India Pvt. Ltd.

Registered Office
Star House, Urmi Estate,
95, Ganpatrao Kadam Marg, Lower Parel (West),
Mumbai - 400013, India.
Website: www.disneystar.com
CIN: U72300MH1994PTC076485

Telephone: +91 22 6630 5555
Fax : +91 22 6630 5050

NOTARY M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2025 GOVT. OF INDIA

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Enclosures:

(i) Copy of notice sent to the unsecured creditors of Star India, *inter alia*, containing statement under Sections 230 and 232 read with Section 102 and other applicable provisions of the Act and Rule 6 of the Companies (Compromise, Arrangements and Amalgamations) Rules, 2016; along with the Scheme and all annexures to such statement;

(ii) A copy of the captioned Company Scheme Application; and

(iii) A copy of the Order.

NOTARY M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2026 GOVT. OF INDIA

STAR INDIA PRIVATE LIMITED MUMBAI

Star India Pvt. Ltd.

Registered Office
Star House, Urmi Estate,
95, Ganpatrao Kadam Marg, Lower Parel (West),
Mumbai - 400013, India.
Website: www.disneystar.com
CIN: U72300MH1994PTC076485

Telephone: +91 22 6630 5555
Fax : +91 22 6630 5050

NOTARY M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2026 GOVT. OF INDIA

721

Annexure-B1

From: Star Corpsec India <Star.Corpsec.India@disney.com>
Sent: Saturday, November 9, 2024 11:23 AM
To: roc.mumbai@mca.gov.in
Subject: Star India Private Limited | Sub-section (5) of Section 230 of the Companies Act, 2013 | COMPANY SCHEME APPLICATION NO. CA(CAA)/184/MB-I/2024

IN THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH
CA(CAA)/184/MB-I/2024
IN THE MATTER OF SECTIONS 230 TO 232 AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013
AND
IN THE MATTER OF THE SCHEME OF AMALGMATION AMONGST STAR TELEVISION PRODUCTIONS LIMITED & STAR INDIA PRIVATE LIMITED AND THEIR RESPECTIVE SHAREHOLDERS

1. **Star India Private Limited,** a company incorporated under the provisions of the Companies Act, 1956, having Corporate Identity Number U72300MH1994PTC076486 and its registered office at Star House, Urmi Estate, 95 Ganpatrao K, Lower Parel – West, Mumbai 400 013, Maharashtra, India	)	Applicant Company/ Transferee Compa
2. **Star Television Productions Limited,** a company incorporated with limited liability under The International Business Companies Act and re-registered under the BVI Companies Act, having No. 40133 and registered office at PO Box 71, Craigmuir Chambers, Road Town, Tortola, British Virgin Islands	)	Non-Applicant Company/ Transferor Company

NOTARY GOVT. OF INDIA M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029

NOTARY GOVT. OF INDIA M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029

To
The Registrar of Companies

17 722

Ministry of Corporate Affairs,
100, Everest, Marine Drive,
Mumbai – 400 002

This notice is hereby given in pursuance of sub-section (5) of Section 230 of the Companies Act, 2013 **("the Act"),** that as directed by Shri. Virendrasingh G. Bisht , Hon'ble Member (Judicial) and Shri. Prabhat Kumar, Hon'ble Member (Technical) of the Hon'ble National Company Law Tribunal at Mumbai (**"Hon'ble Tribunal"**), by an Order dated October 25, 2024 (**"Order"**), under sub-section (1) of Section 230 of the Act, a meeting of unsecured creditors of Star India Private Limited (**"Applicant Company" or "Transferee Company"** or **"Star India"**) shall be held on December 12, 2024, at Star House, Urmi Estate, 95 Ganpatrao K, Lower Parel - West, Mumbai – 400 013, Maharashtra, India (**"Registered Office"**) , at 3:30 p.m. (IST), for the purpose of considering, and, if thought fit, approving, the proposed Scheme of Amalgamation amongst Star Television Productions Limited & Star India Private Limited and their respective shareholdersunder Sections 230 to 232 and other applicable provisions of the Act (**"Scheme"**). Further, in terms of the Order, a meeting of the equity shareholders and the preference shareholders of Star India has been dispensed with.

Notice of the aforesaid meeting, *inter alia,* containing statement under Sections 230 and 232 read with Section 102 and other applicable provisions of the Act and Rule 6 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 along with the Scheme and all annexures to such statement, have been sent through electronic mail to the unsecured creditors in accordance with directions of Hon'ble Tribunal *vide* its Order.

A copy of: (i) notice sent to the unsecured creditors along with Scheme and other annexures thereto; (ii) captioned Company Scheme Application; (iii) the Order and, (iv) (iv) Form GNL 1 filed by Star India, together with the challan, are enclosed herewith as **Annexure A1 to A4** through the link of the documents provided hereinbelow:

https://azb.sharefile.com/public/share/web-s366eaccbc5e34ad4baec36667ff1e68c

You are hereby informed that representations, if any, in connection with the proposed Scheme may be made to the Hon'ble Tribunal within 30 (Thirty) days from the date of receipt of this notice, with a copy of such representation simultaneously be sent to our Advocates, Ahmed Chunawala & Co addressed to Mr Ahmed Chunawala at Office No. 407/408, 4th Floor, Commerce House, Nagindas Master Road, Mumbai 400001.

If no response is received by the Tribunal from the concerned Authorities within 30 days of the date of receipt of the notice it will be presumed that the concerned Authorities has no objection to the proposed Scheme.

For Star India Private Limited

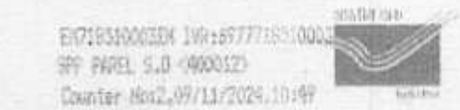
SD/-
Anshu Bhaskaran

Dated this November 09, 2024
Place: Mumbai

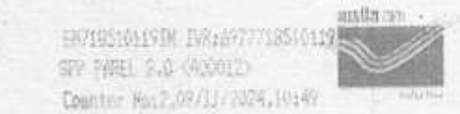
NOTARY M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029 GOVT. OF INDIA

NOTARY M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029 GOVT. OF INDIA

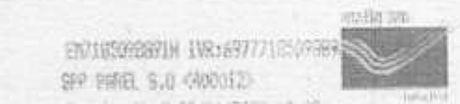
Annexure-B2



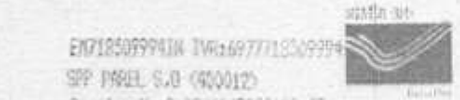
EM718310003IN IWR:697771851000
SPP PAREL S.O (400012)
Counter No:2,09/11/2024,10:49
To:ASST COMMISS..
PIN:400020, Marine Lines S.O
From:STAR INDIA ,STAR HOUSE URMI
Wt:1820gms
Amt:70.00,Tax:10.00,Amt.Paid:71.00(Cash)
<Track on www.indiapost.gov.in>
<Dial 18002668888> <Wear Masks, Stay Safe>



EM718510419IN IWR:697771851041
SPP PAREL S.O (400012)
Counter No:2,09/11/2024,10:49
To:DEPUTY COMMIS..
PIN:400010, Mazgaon S.O
From:STAR INDIA ,STAR HOUSE URMI
Wt:1820gms
Amt:70.00,Tax:10.00,Amt.Paid:71.00(Cash)
<Track on www.indiapost.gov.in>
<Dial 18002668888> <Wear Masks, Stay Safe>



EM718509288IN IWR:697771851098
SPP PAREL S.O (400012)
Counter No:2,09/11/2024,10:49
To:THE REGISTRAR OF COMPANIES ..
PIN:400002, Kalbadevi H.O
From:STAR INDIA ,STAR HOUSE URMI
Wt:1820gms
Amt:70.00,Tax:10.00,Amt.Paid:71.00(Cash)
<Track on www.indiapost.gov.in>
<Dial 18002668888> <Wear Masks, Stay Safe>



EM718509994IN IWR:697771851099
SPP PAREL S.O (400012)
Counter No:2,09/11/2024,10:49
To:THE CENTRAL GOVT ..
PIN:400002, Kalbadevi H.O
From:STAR INDIA ,STAR HOUSE URMI
Wt:1800gms
Amt:70.00,Tax:10.00,Amt.Paid:71.00(Cash)
<Track on www.indiapost.gov.in>
<Dial 18002668888> <Wear Masks, Stay Safe>

RM056983146IN IWR:827705698314
RL PAREL S.O (400012)
Counter No:2,09/11/2024,10:49
To:DEPUTY COMMISSIONER ..
PIN:400020, Marine Lines S.O
From:STAR INDIA ,STAR HOUSE URMI
Wt:1820gms Ack Fee:3.00,REG=17.0
Amt:560.50,Tax:85.50,Amt.Paid:561.00(Cash)
<Track on www.indiapost.gov.in>
<Dial 18002668888> <Wear Masks, Stay Safe>

RM056983150IN IWR:827705698315
RL PAREL S.O (400012)
Counter No:2,09/11/2024,10:49
To:DEPUTY COMMISSIONER ..
PIN:400010, Mazgaon S.O
From:STAR INDIA ,STAR HOUSE URMI
Wt:1820gms Ack Fee:3.00,REG=17.0
Amt:560.50,Tax:85.50,Amt.Paid:561.00(Cash)
<Track on www.indiapost.gov.in>
<Dial 18002668888> <Wear Masks, Stay Safe>

RM056983132IN IWR:827705698313
RL PAREL S.O (400012)
Counter No:2,09/11/2024,10:49
To:THE REGISTRAR OF COMPANIES ..
PIN:400002, Kalbadevi H.O
From:STAR INDIA ,STAR HOUSE URMI
Wt:1820gms Ack Fee:3.00,REG=17.0
Amt:560.50,Tax:85.50,Amt.Paid:561.00(Cash)
<Track on www.indiapost.gov.in>
<Dial 18002668888> <Wear Masks, Stay Safe>

RM056983129IN IWR:827705698312
RL PAREL S.O (400012)
Counter No:2,09/11/2024,10:49
To:THE CENTRAL GOVT ..
PIN:400002, Kalbadevi H.O
From:STAR INDIA ,STAR HOUSE URMI
Wt:1800gms Ack Fee:3.00,REG=17.0
Amt:594.60,Tax:90.60,Amt.Paid:655.00(Cash)
<Track on www.indiapost.gov.in>
<Dial 18002668888> <Wear Masks, Stay Safe>

NOTARY
M.M.PABALE
Mumbai
Maharashtra
Reg. No. 15220
Expiry Dt. 30-10-2029
GOVT. OF INDIA

NOTARY
M.M.PABALE
Mumbai
Maharashtra
Reg. No. 15220
Expiry Dt. 30-10-2029
GOVT. OF INDIA

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* Consignment Number

RM056983132IN

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Event Details For : RM056983132IN

Current Status : Item Delivered [To: RoC (Addressee)]

Date	Time	Office	Event
11/11/2024	17:40:32	Kalbadevi H.O (Beat Number:10)	Item Delivered [To: RoC (Addressee)]

NOTARY M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029 GOVT. OF INDIA

NOTARY M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029 GOVT. OF INDIA

External Links

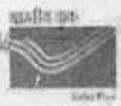
The national portal of India india.gov.in

T25

Annexure-B3



EM718516003IN IVR:697771851600
SPP PAREL S.O (400012)
Counter No:2,09/11/2024,10:49
To:ASSTT COMMISS..
PIN:400020, Marine Lines S.O
From:STAR INDIA ,STAR HOUSE URMI
Wt:1820gms
Amt:70.00,Tax:10.00,Amt.Paid:71.00(Cash)
<Track on www.indiapost.gov.in>
<Dial 18002666868> <Wear Masks, Stay Safe>



RM056983146IN IVR:827705698314
RL PAREL S.O (400012)
Counter No:2,09/11/2024,10:49
To:DEPUTY COMMISSIONER ..
PIN:400020, Marine Lines S.O
From:STAR INDIA ,STAR HOUSE URMI
Wt:1820gms Ack Fee:3.00,REG=17.0
Amt:560.50,Tax:85.50,Amt.Paid:561.00(Cash)
<Track on www.indiapost.gov.in>
<Dial 18002666868> <Wear Masks, Stay Safe>



EM718516114IN IVR:697771851611
SPP PAREL S.O (400012)
Counter No:2,09/11/2024,10:49
To:DEPTY COMMIS..
PIN:400010, Mazgaon S.O
From:STAR INDIA ,STAR HOUSE URMI
Wt:1820gms
Amt:70.00,Tax:10.00,Amt.Paid:71.00(Cash)
<Track on www.indiapost.gov.in>
<Dial 18002666868> <Wear Masks, Stay Safe>



RM056983130IN IVR:827705698313
RL PAREL S.O (400012)
Counter No:2,09/11/2024,10:49
To:DEPUTY COMMISSIONER ..
PIN:400010, Mazgaon S.O
From:STAR INDIA ,STAR HOUSE URMI
Wt:1820gms Ack Fee:3.00,REG=17.0
Amt:560.50,Tax:85.50,Amt.Paid:561.00(Cash)
<Track on www.indiapost.gov.in>
<Dial 18002666868> <Wear Masks, Stay Safe>



EM718509889IN IVR:697771850988
SPP PAREL S.O (400012)
Counter No:2,09/11/2024,10:49
To:THE REGISTRAR OF COMPANIES ..
PIN:400002, Kalbadevi H.O
From:STAR INDIA ,STAR HOUSE URMI
Wt:1820gms
Amt:70.00,Tax:10.00,Amt.Paid:71.00(Cash)
<Track on www.indiapost.gov.in>
<Dial 18002666868> <Wear Masks, Stay Safe>



RM056983132IN IVR:827705698313
RL PAREL S.O (400012)
Counter No:2,09/11/2024,10:49
To:THE REGISTRAR OF COMPANIES ..
PIN:400002, Kalbadevi H.O
From:STAR INDIA ,STAR HOUSE URMI
Wt:1820gms Ack Fee:3.00,REG=17.0
Amt:560.50,Tax:85.50,Amt.Paid:561.00(Cash)
<Track on www.indiapost.gov.in>
<Dial 18002666868> <Wear Masks, Stay Safe>



EM718509994IN IVR:697771850999
SPP PAREL S.O (400012)
Counter No:2,09/11/2024,10:49
To:THE CENTRAL GOVT ..
PIN:400002, Kalbadevi H.O
From:STAR INDIA ,STAR HOUSE URMI
Wt:1820gms
Amt:70.00,Tax:10.00,Amt.Paid:71.00(Cash)
<Track on www.indiapost.gov.in>
<Dial 18002666868> <Wear Masks, Stay Safe>



RM056983129IN IVR:827705698312
RL PAREL S.O (400012)
Counter No:2,09/11/2024,10:49
To:THE CENTRAL GOVT ..
PIN:400002, Kalbadevi H.O
From:STAR INDIA ,STAR HOUSE URMI
Wt:1820gms Ack Fee:3.00,REG=17.0
Amt:584.60,Tax:84.60,Amt.Paid:585.00(Cash)
<Track on www.indiapost.gov.in>
<Dial 18002666868> <Wear Masks, Stay Safe>

NOTARY
M.M.PABALE
Mumbai
Maharashtra
Reg. No. 15220
Expiry Dt.
30-10-2029
GOVT. OF INDIA

NOTARY
M.M.PABALE
Mumbai
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30-10-2029
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* Consignment Number

EM718509889IN

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Booked At	Booked On	Destination Pincode	Tariff	Article Type	Delivery Location	Delivery Confirmed On
Parel S.O	09/11/2024 10:49:12	400002	70.80	Speed Post Parcel Domestic	Kalbadevi H.O	11/11/2024 17:45:17

Event Details For : EM718509889IN

Current Status : Item Delivered(Addressee)

Date	Time	Office	Event
11/11/2024	17:45:17	Mumbai GPO	Item Delivered(Addressee)
11/11/2024	11:23:49	Mumbai GPO	Out for Delivery
11/11/2024	09:10:32	Mumbai GPO	Item Received
11/11/2024	05:17:51	Mumbai PH	Item Dispatched
11/11/2024	01:15:30	Mumbai PH	Item Bagged
10/11/2024	17:24:53	Mumbai PH	Item Received
09/11/2024	17:21:49	Parel S.O	Item Dispatched
09/11/2024	13:38:44	Parel S.O	Item Bagged
09/11/2024	10:49:12	Parel S.O	Item Booked



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**IN THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL,
MUMBAI BENCH**

CA(CAA)/184/MB-I/2024

IN THE MATTER OF SECTIONS 230 TO 232 READ WITH SECTION 234 AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013

AND

IN THE MATTER OF THE SCHEME OF AMALGAMATION AMONGST STAR TELEVISION PRODUCTIONS LIMITED & STAR INDIA PRIVATE LIMITED AND THEIR RESPECTIVE SHAREHOLDERS

1. **Star India Private Limited**, a company incorporated under the provisions of the Companies Act, 1956, having Corporate Identity Number U72300MH1994PTC076486 and its registered office at Star House, Urmi Estate, 95 Ganpatrao K, Lower Parel – West, Mumbai 400 013, Maharashtra, India	Applicant Company/ Transferee Company
2. **Star Television Productions Limited**, a company incorporated with limited liability under The International Business Companies Act and re-registered under the BVI Companies Act, having No. 40133 and registered office at PO Box 71, Craigmuir Chambers, Road Town, Tortola, British Virgin Islands	Non-Applicant Company/ Transferor Company

To
The Registrar of Companies,
100, Everest Building,
Marine Drive,
Mumbai - 400002

कंपनी रजिस्ट्रार महाराष्ट्र, मुंबई
Registrar of Companies
Maharashtra, Mumbai
12 NOV 2024
आवक / Inward.....
सामग्री सत्यापित नही है
CONTENTS NOT VERIFIED

STAR INDIA PRIVATE LIMITED MUMBAI

NOTARY GOVT. OF INDIA M.M.PABALE Mumbai Maharashtra Regd. No. 15220 Expiry Dt. 30-10-2029

NOTARY GOVT. OF INDIA M.M.PABALE Mumbai Maharashtra Regd. No. 15220 Expiry Dt. 30-10-2029

728

This notice is hereby given in pursuance of sub-section (5) of Section 230 of the Companies Act, 2013 **("the Act")**, that as directed by Shri. Virendrasingh G. Bisht, Hon'ble Member (Judicial) and Shri. Prabhat Kumar, Hon'ble Member (Technical) of the Hon'ble National Company Law Tribunal at Mumbai **("Hon'ble Tribunal")**, by an Order dated October 25, 2024 **("Order")**, under sub-section (1) of Section 230 of the Act, a meeting of unsecured creditors of Star India Private Limited **("Applicant Company" or "Transferee Company"** or **"Star India")** shall be held on December 12, 2024, at Star House, Urmi Estate, 95 Ganpatrao K, Lower Parel - West, Mumbai 400 013, Maharashtra, India, at 3:30 p.m. (IST), for the purpose of considering, and, if thought fit, approving, the proposed Scheme of Amalgamation amongst Star Television Productions Limited and Star India Private Limited and their respective shareholders under Sections 230 to 232 read with Section 234 and other applicable provisions of the Act **("Scheme")**. Further, in terms of the Order, a meeting of the equity shareholders of the Transferee Company has been dispensed with.

Notice of the aforesaid meeting, *inter alia*, containing statement under Sections 230 and 232 read with Section 102 and other applicable provisions of the Act and Rule 6 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 along with the Scheme and all annexures to such statement, have been sent through electronic mail to the unsecured creditors in accordance with directions of Hon'ble Tribunal *vide* its Order.

A copy of: (i) notice sent to the unsecured creditors along with Scheme and other annexures thereto; (ii) captioned Company Scheme Application; (iii) the Order and (iv) Form GNL 1, are enclosed herewith as **Annexure A1 to A4.**

You are hereby informed that representations, if any, in connection with the proposed Scheme may be made to the Hon'ble Tribunal within 30 (Thirty) days from the date of receipt of this notice, with a copy of such representation simultaneously be sent to our Advocates, Ahmed Chunawala & Co addressed to Mr Ahmed Chunawala at Office No. 407/408, 4th Floor, Commerce House, Nagindas Master Road, Mumbai 400001.

In case no representation is received within the stated period of 30 (Thirty) days, it shall be presumed that you have no representation to make on the proposed Scheme.

For Star India Private Limited

STAR INDIA PRIVATE LIMITED MUMBAI

Anshu Bhaskaran
Authorised Signatory

Dated this 8th day of November 2024
Place: Mumbai

GOVT. OF INDIA NOTARY M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029

Star India Pvt. Ltd.

Registered Office
Star House, Urmi Estate,
95, Ganpatrao Kadam Marg, Lower Parel (West),
Mumbai - 400013, India.
Website: www.disneystar.com
CIN: U72300MH1994PTC076485

Telephone: +91 22 6630 5555
Fax : +91 22 6630 5050

GOVT. OF INDIA NOTARY M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029

Enclosures:

(i) Copy of notice sent to the unsecured creditors of Star India, *inter alia*, containing statement under Sections 230 and 232 read with Section 102 a8nd other applicable provisions of the Act and Rule 6 of the Companies (Compromise, Arrangements and Amalgamations) Rules, 2016; along with the Scheme and all annexures to such statement;

(ii) A copy of the captioned Company Scheme Application;

(iii) A copy of the Order; and

(iv) A copy of the Form GNL 1 with challan.

NOTARY GOVT. OF INDIA M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029

STAR INDIA PRIVATE LIMITED MUMBAI

Star India Pvt. Ltd.

Registered Office
Star House, Urmi Estate,
95, Ganpatrao Kadam Marg, Lower Parel (West),
Mumbai - 400013, India.
Website: www.disneystar.com
CIN: U72300MH1994PTC076485

Telephone: +91 22 6630 5555
Fax : +91 22 6630 5050

NOTARY GOVT. OF INDIA M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029

From: Star Corpsec India <Star.Corpsec.India@disney.com>
Sent: Saturday, November 9, 2024 11:13 AM
To: MUMBAI.DCIT16.1@INCOMETAX.GOV.IN
Subject: Star India Private Limited | Sub-section (5) of Section 230 of the Companies Act, 2013 | COMPANY SCHEME APPLICATION NO. CA(CAA)/184/MB-I/2024

IN THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH
CA(CAA)/184/MB-I/2024
IN THE MATTER OF SECTIONS 230 TO 232 AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013
AND
IN THE MATTER OF THE SCHEME OF AMALGMATION AMONGST STAR TELEVISION PRODUCTIONS LIMITED & STAR INDIA PRIVATE LIMITED AND THEIR RESPECTIVE SHAREHOLDERS

1. **Star India Private Limited,** a company incorporated under the provisions of the Companies Act, 1956, having Corporate Identity Number U72300MH1994PTC076486 and its registered office at Star House, Urmi Estate, 95 Ganpatrao K, Lower Parel – West, Mumbai 400 013, Maharashtra, India	)	Applicant Company/ Transferee Compa
2. **Star Television Productions Limited,** a company incorporated with limited liability under The International Business Companies Act and re-registered under the BVI Companies Act, having No. 40133 and registered office at PO Box 71, Craigmuir Chambers, Road Town, Tortola, British Virgin Islands	)	Non-Applicant Company/ Transferor Company

NOTARY GOVT. OF INDIA M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029

To
Assistant Commissioner of Income Tax-16(1)
Room No 439, 4th Floor, Aayakar Bhavan
M. K. Road, Mumbai 400020

T31

This notice is hereby given in pursuance of sub-section (5) of Section 230 of the Companies Act, 2013 **("the Act"),** that as directed by Shri. Virendrasingh G. Bisht , Hon'ble Member (Judicial) and Shri. Prabhat Kumar, Hon'ble Member (Technical) of the Hon'ble National Company Law Tribunal at Mumbai (**"Hon'ble Tribunal"**), by an Order dated October 25, 2024 (**"Order"**), under sub-section (1) of Section 230 of the Act, a meeting of unsecured creditors of Star India Private Limited (**"Applicant Company" or "Transferee Company"** or **"Star India"**) shall be held on December 12, 2024, at Star House, Urmi Estate, 95 Ganpatrao K, Lower Parel - West, Mumbai – 400 013, Maharashtra, India (**"Registered Office"**) , at 3:30 p.m. (IST), for the purpose of considering, and, if thought fit, approving, the proposed Scheme of Amalgamation amongst Star Television Productions Limited & Star India Private Limited and their respective shareholdersunder Sections 230 to 232 and other applicable provisions of the Act (**"Scheme"**). Further, in terms of the Order, a meeting of the equity shareholders and the preference shareholders of Star India has been dispensed with.

Notice of the aforesaid meeting, *inter alia,* containing statement under Sections 230 and 232 read with Section 102 and other applicable provisions of the Act and Rule 6 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 along with the Scheme and all annexures to such statement, have been sent through electronic mail to the unsecured creditors in accordance with directions of Hon'ble Tribunal *vide* its Order.

A copy of: (i) notice sent to the unsecured creditors along with Scheme and other annexures thereto; (ii) captioned Company Scheme Application; (iii) the Order and, (iv) PAN Card of Star India are enclosed herewith as **Annexure A1 to A4** through the link of the documents provided hereinbelow:

https://azb.sharefile.com/public/share/web-sf0422719e731457eba535ee681b9fdbc

You are hereby informed that representations, if any, in connection with the proposed Scheme may be made to the Hon'ble Tribunal within 30 (Thirty) days from the date of receipt of this notice, with a copy of such representation simultaneously be sent to our Advocates, Ahmed Chunawala & Co addressed to Mr Ahmed Chunawala at Office No. 407/408, 4th Floor, Commerce House, Nagindas Master Road, Mumbai 400001.

If no response is received by the Tribunal from the concerned Authorities within 30 days of the date of receipt of the notice it will be presumed that the concerned Authorities has no objection to the proposed Scheme.

For Star India Private Limited

SD/-
Anshu Bhaskaran

Dated this November 09, 2024
Place: Mumbai

NOTARY M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029 GOVT. OF INDIA

NOTARY M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029 GOVT. OF INDIA

Annexure-C2



EK018310003IN IVR:697771851001
SPP PAREL S.O (400012)
Counter No:2,09/11/2024,10:49
To:ASSTT COMMISS.,
PIN:400020, Marine Lines S.O
From:STAR INDIA ,STAR HOUSE UNMI
Wt:1020gms
Amt:70.00,Tax:10.50,Amt.Paid:71.00(Cash)
<Track on www.indiapost.gov.in>
<Dial 18002666868> <Wear Masks, Stay Safe>



EK018310119IN IVR:697771851011
SPP PAREL S.O (400012)
Counter No:2,09/11/2024,10:49
To:DEPUTY COMMIS.,
PIN:400010, Mazgaon S.O
From:STAR INDIA ,STAR HOUSE UNMI
Wt:1020gms
Amt:70.00,Tax:10.50,Amt.Paid:71.00(Cash)
<Track on www.indiapost.gov.in>
<Dial 18002666868> <Wear Masks, Stay Safe>



EK018309887IN IVR:697771851
SPP PAREL S.O (400012)
Counter No:2,09/11/2024,10:49
To:THE REGISTRAR OF COMPANIES ..
PIN:400002, Kalbadevi H.O
From:STAR INDIA ,STAR HOUSE UNMI
Wt:1020gms
Amt:70.00,Tax:10.50,Amt.Paid:71.00(Cash)
<Track on www.indiapost.gov.in>
<Dial 18002666868> <Wear Masks, Stay Safe>



EK018309994IN IVR:697771851
SPP PAREL S.O (400012)
Counter No:2,09/11/2024,10:49
To:THE CENTRAL GOVT ..
PIN:400002, Kalbadevi H.O
From:STAR INDIA ,STAR HOUSE UNMI
Wt:1020gms
Amt:70.00,Tax:10.50,Amt.Paid:71.00(Cash)
<Track on www.indiapost.gov.in>
<Dial 18002666868> <Wear Masks, Stay Safe>



RK056983146IN IVR:827705698314
KL PAREL S.O (400012)
Counter No:2,09/11/2024,10:49
To:DEPUTY COMMISSIONER ..
PIN:400020, Marine Lines S.O
From:STAR INDIA ,STAR HOUSE UNMI
Wt:1020gms Ack Fee:5.00,REG=17.0
Amt:560.50,Tax:85.50,Amt.Paid:561.00(Cash)
<Track on www.indiapost.gov.in>
<Dial 18002666868> <Wear Masks, Stay Safe>



RK056983154IN IVR:827705698315
KL PAREL S.O (400012)
Counter No:2,09/11/2024,10:49
To:DEPUTY COMMISSIONER ..
PIN:400010, Mazgaon S.O
From:STAR INDIA ,STAR HOUSE UNMI
Wt:1020gms Ack Fee:5.00,REG=17.0
Amt:560.50,Tax:85.50,Amt.Paid:561.00(Cash)
<Track on www.indiapost.gov.in>
<Dial 18002666868> <Wear Masks, Stay Safe>



RK056983132IN IVR:827705698313
KL PAREL S.O (400012)
Counter No:2,09/11/2024,10:49
To:THE REGISTRAR OF COMPANIES ..
PIN:400002, Kalbadevi H.O
From:STAR INDIA ,STAR HOUSE UNMI
Wt:1020gms Ack Fee:5.00,REG=17.0
Amt:560.50,Tax:85.50,Amt.Paid:561.00(Cash)
<Track on www.indiapost.gov.in>
<Dial 18002666868> <Wear Masks, Stay Safe>



RK056983129IN IVR:827705698312
KL PAREL S.O (400012)
Counter No:2,09/11/2024,10:49
To:THE CENTRAL GOVT ..
PIN:400002, Kalbadevi H.O
From:STAR INDIA ,STAR HOUSE UNMI
Wt:1020gms Ack Fee:3.00,REG=17.0
Amt:104.60,Tax:84.60,Amt.Paid:555.00(Cash)
<Track on www.indiapost.gov.in>
<Dial 18002666868> <Wear Masks, Stay Safe>





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* Consignment Number

RM056983146IN

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Booked At	Booked On	Destination Pincode	Tariff	Article Type	Delivery Location	Delivery Confirmed On
Parel S.O	09/11/2024 10:49:12	400020	560.50	Registered Letter	Marine Lines S.O	11/11/2024 15:17:25

Event Details For : RM056983146IN

Current Status : Item Delivered(Addressee)

Date	Time	Office	Event
11/11/2024	15:17:25	Marine Lines S.O	Item Delivered(Addressee)
11/11/2024	09:37:26	Marine Lines S.O	Out for Delivery
11/11/2024	07:12:29	Marine Lines S.O	Item Received
10/11/2024	05:53:23	Mumbai RMS Surface Inward L1U	Item Dispatched
10/11/2024	04:42:23	Mumbai CRC L1R	Item Dispatched
10/11/2024	00:41:02	Mumbai CRC L1R	Item Bagged
09/11/2024	20:52:44	Mumbai CRC L1R	Item Received
09/11/2024	17:19:03	Parel S.O	Item Dispatched
09/11/2024	13:30:16	Parel S.O	Item Bagged
09/11/2024	10:49:12	Parel S.O	Item Booked

NOTARY M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029 GOVT. OF INDIA

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Annexure-C3



EM718510003IN IVR:697771851000
SPP PAREL S.O (400012)
Counter No:2,09/11/2024,10:49
To:ASSTT COMMISS..
PIN:400020, Marine Lines S.O
From:STAR INDIA ,STAR HOUSE URMI
Wt:162Gms
Amt:70.80,Tax:10.80,Amt.Paid:71.00(Cash)
<Track on www.indiapost.gov.in>
<Dial 18002666868> <Wear Masks, Stay Safe>



EM718510119IN IVR:697771851011
SPP PAREL S.O (400012)
Counter No:2,09/11/2024,10:49
To:DEPUTY COMMIS..
PIN:400010, Mazgaon S.O
From:STAR INDIA ,STAR HOUSE URMI
Wt:182Gms
Amt:70.80,Tax:10.80,Amt.Paid:71.00(Cash)
<Track on www.indiapost.gov.in>
<Dial 18002666868> <Wear Masks, Stay Safe>



EM718509889IN IVR:697771850988
SPP PAREL S.O (400012)
Counter No:2,09/11/2024,10:49
To:THE REGISTRAR OF COMPANIES ..
PIN:400002, Kalbadevi H.O
From:STAR INDIA ,STAR HOUSE URMI
Wt:165Gms
Amt:70.80,Tax:10.80,Amt.Paid:71.00(Cash)
<Track on www.indiapost.gov.in>
<Dial 18002666868> <Wear Masks, Stay Safe>



EM718509994IN IVR:697771850999
SPP PAREL S.O (400012)
Counter No:2,09/11/2024,10:49
To:THE CENTRAL GOVT ..
PIN:400002, Kalbadevi H.O
From:STAR INDIA ,STAR HOUSE URMI
Wt:190Gms
Amt:70.80,Tax:10.80,Amt.Paid:71.00(Cash)
<Track on www.indiapost.gov.in>
<Dial 18002666868> <Wear Masks, Stay Safe>



RM056983146IN IVR:827705698314
RL PAREL S.O (400012)
Counter No:2,09/11/2024,10:49
To:ASSTT COMMISSIONER ..
PIN:400020, Marine Lines S.O
From:STAR INDIA ,STAR HOUSE URMI
Wt:182Gms Ack Fee:3.00,REG=17.0
Amt:360.50,Tax:85.50,Amt.Paid:561.00(Cash)
<Track on www.indiapost.gov.in>
<Dial 18002666868> <Wear Masks, Stay Safe>



RM056983156IN IVR:827705698315
RL PAREL S.O (400012)
Counter No:2,09/11/2024,10:49
To:DEPUTY COMMISSIONER ..
PIN:400010, Mazgaon S.O
From:STAR INDIA ,STAR HOUSE URMI
Wt:182Gms Ack Fee:3.00,REG=17.0
Amt:360.50,Tax:85.50,Amt.Paid:561.00(Cash)
<Track on www.indiapost.gov.in>
<Dial 18002666868> <Wear Masks, Stay Safe>



RM056983120IN IVR:827705698312
RL PAREL S.O (400012)
Counter No:2,09/11/2024,10:49
To:THE REGISTRAR OF COMPANIES ..
PIN:400002, Kalbadevi H.O
From:STAR INDIA ,STAR HOUSE URMI
Wt:182Gms Ack Fee:3.00,REG=17.0
Amt:360.50,Tax:85.50,Amt.Paid:561.00(Cash)
<Track on www.indiapost.gov.in>
<Dial 18002666868> <Wear Masks, Stay Safe>



RM056983129IN IVR:827705698312
RL PAREL S.O (400012)
Counter No:2,09/11/2024,10:49
To:THE CENTRAL GOVT ..
PIN:400002, Kalbadevi H.O
From:STAR INDIA ,STAR HOUSE URMI
Wt:180Gms Ack Fee:3.00,REG=17.0
Amt:354.60,Tax:84.60,Amt.Paid:555.00(Cash)
<Track on www.indiapost.gov.in>
<Dial 18002666868> <Wear Masks, Stay Safe>





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* Indicates a required field.

* Consignment Number

EM718510003IN

Track More

Booked At	Booked On	Destination Pincode	Tariff	Article Type	Delivery Location	Delivery Confirmed On
Parel S.O	09/11/2024 10:49:12	400020	70.80	Speed Post Parcel Domestic	Marine Lines S.O	11/11/2024 18:27:38

Event Details For : EM718510003IN

Current Status : Item Delivered(Addressee)

Date	Time	Office	Event
11/11/2024	18:27:38	Mumbai GPO	Item Delivered(Addressee)
11/11/2024	11:29:03	Mumbai GPO	Out for Delivery
11/11/2024	09:24:56	Mumbai GPO	Item Received
11/11/2024	05:45:35	Mumbai PH	Item Dispatched
11/11/2024	03:14:16	Mumbai PH	Item Bagged
10/11/2024	17:24:53	Mumbai PH	Item Received
09/11/2024	17:21:49	Parel S.O	Item Dispatched
09/11/2024	13:38:44	Parel S.O	Item Bagged
09/11/2024	10:49:12	Parel S.O	Item Booked

NOTARY GOVT. OF INDIA M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029

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**IN THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL,
MUMBAI BENCH**

CA(CAA)/184/MB-I/2024

IN THE MATTER OF SECTIONS 230 TO 232 READ WITH SECTION 234 AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013

AND

IN THE MATTER OF THE SCHEME OF AMALGAMATION AMONGST STAR TELEVISION PRODUCTIONS LIMITED & STAR INDIA PRIVATE LIMITED AND THEIR RESPECTIVE SHAREHOLDERS

पावती क्रं/Ack.No. 69181341907
दिनांक /Date 11-Nov-2024
वर्ष /AY/FY 2024-25
पॅन/PAN AAACN1335C
नाव/Name STAR INDIA P
No.of Pages 1
कार्यालय/To CIRCLE (1)(1), MUMBAI

1. **Star India Private Limited**, a company incorporated under the provisions of the Companies Act, 1956, having Corporate Identity Number U72300MH1994PTC076486 and its registered office at Star House, Urmi Estate, 95 Ganpatrao K, Lower Parel – West, Mumbai 400 013, Maharashtra, India — Applicant Company/ Transferee Company

2. **Star Television Productions Limited,** a company incorporated with limited liability under The International Business Companies Act and re-registered under the BVI Companies Act, having No. 40133 and registered office at PO Box 71, Craigmuir Chambers, Road Town, Tortola, British Virgin Islands — Non-Applicant Company/ Transferor Company

To
Assistant Commissioner of Income Tax-16(1)
Room No 439, 4th Floor, Aayakar Bhavan
M. K. Road, Mumbai 400020
Permanent Account Number: AAACN1335Q

STAR INDIA PRIVATE LIMITED MUMBAI

Registered Office
Star House, Urmi Estate,
95, Ganpatrao Kadam Marg, Lower Parel (West),
Mumbai - 400013, India.
Website: www.disneystar.com
CIN: U72300MH1994PTC076485

Telephone: +91 22 6630 5555
Fax : +91 22 6630 5050

NOTARY M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029 GOVT. OF INDIA

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This notice is hereby given in pursuance of sub-section (5) of Section 230 of the Companies Act, 2013 (**"the Act"**), that as directed by Shri. Virendrasingh G. Bisht, Hon'ble Member (Judicial) and Shri. Prabhat Kumar, Hon'ble Member (Technical) of the Hon'ble National Company Law Tribunal at Mumbai (**"Hon'ble Tribunal"**), by an Order dated October 25, 2024 ("**Order**"), under sub-section (1) of Section 230 of the Act, a meeting of unsecured creditors of Star India Private Limited ("**Applicant Company" or "Transferee Company**" or "**Star India**") shall be held on December 12, 2024, at Star House, Urmi Estate, 95 Ganpatrao K, Lower Parel - West, Mumbai 400 013, Maharashtra, India, at 3.30 p.m. (IST), for the purpose of considering, and, if thought fit, approving, the proposed Scheme of Amalgamation amongst Star Television Productions Limited and Star India Private Limited and their respective shareholders under Sections 230 to 232 read with Section 234 and other applicable provisions of the Act (**"Scheme"**). Further, in terms of the Order, a meeting of the equity shareholders of the Transferee Company has been dispensed with.

Notice of the aforesaid meeting, *inter alia*, containing statement under Sections 230 and 232 read with Section 102 and other applicable provisions of the Act and Rule 6 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 along with the Scheme and all annexures to such statement, have been sent through electronic mail to the unsecured creditors in accordance with directions of Hon'ble Tribunal *vide* its Order.

A copy of: (i) notice sent to the unsecured creditors along with Scheme and other annexures thereto; (ii) captioned Company Scheme Application, (iii) the Order, (iv) PAN card, are enclosed herewith as **Annexure A1 to A4.**

You are hereby informed that representations, if any, in connection with the proposed Scheme may be made to the Hon'ble Tribunal within 30 (Thirty) days from the date of receipt of this notice, with a copy of such representation simultaneously be sent to our Advocates, Ahmed Chunawala & Co addressed to Mr Ahmed Chunawala at Office No. 407/408, 4th Floor, Commerce House, Nagindas Master Road, Mumbai 400001.

In case no representation is received within the stated period of 30 (Thirty) days, it shall be presumed that you have no representation to make on the proposed Scheme.

For Star India Private Limited

STAR INDIA PRIVATE LIMITED MUMBAI

GOVT. OF INDIA NOTARY M.M.PAGALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2025

Anshu Bhaskaran
Authorised Signatory

Dated this 8th day of November 2024
Place: Mumbai

Star India Pvt. Ltd.

Registered Office
Star House, Urmi Estate,
95, Ganpatrao Kadam Marg, Lower Parel (West),
Mumbai - 400013, India.
Website: www.disneystar.com
CIN: U72300MH1994PTC076485

Telephone: +91 22 6630 5555
Fax : +91 22 6630 5050

GOVT. OF INDIA NOTARY M.M.PAGALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2025

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Enclosures:

(i) Copy of notice sent to the unsecured creditors of Star India, *inter alia*, containing statement under Sections 230 and 232 read with Section 102 and other applicable provisions of the Act and Rule 6 of the Companies (Compromise, Arrangements and Amalgamations) Rules, 2016; along with the Scheme and all annexures to such statement;

(ii) A copy of the captioned Company Scheme Application;

(iii) A copy of the Order; and

(iv) A copy of the PAN Card of Star India.

Star India Pvt. Ltd.

Registered Office
Star House, Urmi Estate,
95, Ganpatrao Kadam Marg, Lower Parel (West),
Mumbai - 400013, India.
Website: www.disneystar.com
CIN: U72300MH1994PTC076485

Telephone: +91 22 6630 5555
Fax : +91 22 6630 5050

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Annexure-D1

From: Star Corpsec India <Star.Corpsec.India@disney.com>
Sent: Saturday, November 9, 2024 11:21 AM
To: salestaxe635@gmail.com
Subject: Star India Private Limited | Sub-section (5) of Section 230 of the Companies Act, 2013 | COMPANY SCHEME APPLICATION NO. CA(CAA)/184/MB-I/2024

IN THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH
CA(CAA)/184/MB-I/2024
IN THE MATTER OF SECTIONS 230 TO 232 AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013
AND
IN THE MATTER OF THE SCHEME OF AMALGMATION AMONGST STAR TELEVISION PRODUCTIONS LIMITED & STAR INDIA PRIVATE LIMITED AND THEIR RESPECTIVE SHAREHOLDERS

1. **Star India Private Limited**, a company incorporated under the provisions of the Companies Act, 1956, having Corporate Identity Number U72300MH1994PTC076486 and its registered office at Star House, Urmi Estate, 95 Ganpatrao K, Lower Parel – West, Mumbai 400 013, Maharashtra, India	)	Applicant Company/ Transferee Compa
2. **Star Television Productions Limited,** a company incorporated with limited liability under The International Business Companies Act and re-registered under the BVI Companies Act, having No. 40133 and registered office at PO Box 71, Craigmuir Chambers, Road Town, Tortola, British Virgin Islands	)	Non-Applicant Company/ Transferor Company

NOTARY M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029 GOVT. OF INDIA

NOTARY M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029 GOVT. OF INDIA

To
Deputy Commissioner of Sales Tax LTU-3,

740

Mumbai_LTU-528 (MUM-VST-E-628),
G-04 GST Bhavan, G Wing,
3rd Floor, New Building,
Mazgaon, Mumbai - 400010

This notice is hereby given in pursuance of sub-section (5) of Section 230 of the Companies Act, 2013 **("the Act"),** that as directed by Shri. Virendrasingh G. Bisht , Hon'ble Member (Judicial) and Shri. Prabhat Kumar, Hon'ble Member (Technical) of the Hon'ble National Company Law Tribunal at Mumbai (**"Hon'ble Tribunal"**), by an Order dated October 25, 2024 (**"Order"**), under sub-section (1) of Section 230 of the Act, a meeting of unsecured creditors of Star India Private Limited (**"Applicant Company" or "Transferee Company"** or **"Star India"**) shall be held on December 12 , 2024, at Star House, Urmi Estate, 95 Ganpatrao K, Lower Parel - West, Mumbai – 400 013, Maharashtra, India (**"Registered Office"**) , at 3:30 p.m. (IST), for the purpose of considering, and, if thought fit, approving, the proposed Scheme of Amalgamation amongst Star Television Productions Limited & Star India Private Limited and their respective shareholdersunder Sections 230 to 232 and other applicable provisions of the Act (**"Scheme"**). Further, in terms of the Order, a meeting of the equity shareholders and the preference shareholders of Star India has been dispensed with.

Notice of the aforesaid meeting, *inter alia,* containing statement under Sections 230 and 232 read with Section 102 and other applicable provisions of the Act and Rule 6 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 along with the Scheme and all annexures to such statement, have been sent through electronic mail to the unsecured creditors in accordance with directions of Hon'ble Tribunal *vide* its Order.

A copy of: (i) notice sent to the unsecured creditors along with Scheme and other annexures thereto; (ii) captioned Company Scheme Application; (iii) the Order and, (iv) GST Registration Certificate of Star India, are enclosed herewith as **Annexure A1 to A4** through the link of the documents provided hereinbelow:

https://azb.sharefile.com/public/share/web-sdb70d04817fa4cd39c7b1ce67e412394

You are hereby informed that representations, if any, in connection with the proposed Scheme may be made to the Hon'ble Tribunal within 30 (Thirty) days from the date of receipt of this notice, with a copy of such representation simultaneously be sent to our Advocates, Ahmed Chunawala & Co addressed to Mr Ahmed Chunawala at Office No. 407/408, 4th Floor, Commerce House, Nagindas Master Road, Mumbai 400001.

If no response is received by the Tribunal from the concerned Authorities within 30 days of the date of receipt of the notice it will be presumed that the concerned Authorities has no objection to the proposed Scheme.

For Star India Private Limited

SD/-
Anshu Bhaskaran

Dated this November 09, 2024
Place: Mumbai

NOTARY M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029 GOVT. OF INDIA

NOTARY M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029 GOVT. OF INDIA

Annexure-D2



EM718510003IN IVR:697718510003
SPP PAREL S.O (400012)
Counter No:2,09/11/2024,10:49
To:ASSTT COMMRS..
PIN:400020, Marine Lines S.O
From:STAR INDIA ,STAR HOUSE URMI
Wt:1Gms
Amt:70.00,Tax:10.00,Amt.Paid:71.00(Cash)
<Track on www.indiapost.gov.in>
<Dial 18002666868> <Wear Masks, Stay Safe>



EM718510319IN IVR:697718510319
SPP PAREL S.O (400012)
Counter No:2,09/11/2024,10:49
To:DEPUTY COMMRS..
PIN:400010, Mazgaon S.O
From:STAR INDIA ,STAR HOUSE URMI
Wt:1Gms
Amt:70.00,Tax:10.00,Amt.Paid:71.00(Cash)
<Track on www.indiapost.gov.in>
<Dial 18002666868> <Wear Masks, Stay Safe>



EM718509889IN IVR:697718509889
SPP PAREL S.O (400012)
Counter No:2,09/11/2024,10:49
To:THE REGISTRAR OF COMPANIES ..
PIN:400002, Kalbadevi H.O
From:STAR INDIA ,STAR HOUSE URMI
Wt:1Gms
Amt:70.00,Tax:10.00,Amt.Paid:71.00(Cash)
<Track on www.indiapost.gov.in>
<Dial 18002666868> <Wear Masks, Stay Safe>



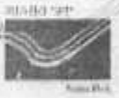
EM718509994IN IVR:697718509994
SPP PAREL S.O (400012)
Counter No:2,09/11/2024,10:49
To:THE CENTRAL GOVT ..
PIN:400002, Kalbadevi H.O
From:STAR INDIA ,STAR HOUSE URMI
Wt:1Gms
Amt:70.00,Tax:10.00,Amt.Paid:71.00(Cash)
<Track on www.indiapost.gov.in>
<Dial 18002666868> <Wear Masks, Stay Safe>



RR056983146IN IVR:827705698314
RL PAREL S.O (400012)
Counter No:2,09/11/2024,10:49
To:ASSTT COMMISSIONER ..
PIN:400020, Marine Lines S.O
From:STAR INDIA ,STAR HOUSE URMI
Wt:1Gms Ack Fee:3.00,REG=17.0
Amt:560.50,Tax:85.50,Amt.Paid:561.00(Cash)
<Track on www.indiapost.gov.in>
<Dial 18002666868> <Wear Masks, Stay Safe>



RR056983130IN IVR:827705698313
RL PAREL S.O (400012)
Counter No:2,09/11/2024,10:49
To:DEPUTY COMMISSIONER ..
PIN:400010, Mazgaon S.O
From:STAR INDIA ,STAR HOUSE URMI
Wt:1Gms Ack Fee:3.00,REG=17.0
Amt:560.50,Tax:85.50,Amt.Paid:561.00(Cash)
<Track on www.indiapost.gov.in>
<Dial 18002666868> <Wear Masks, Stay Safe>



RR056983132IN IVR:827705698313
RL PAREL S.O (400012)
Counter No:2,09/11/2024,10:49
To:THE REGISTRAR OF COMPANIES ..
PIN:400002, Kalbadevi H.O
From:STAR INDIA ,STAR HOUSE URMI
Wt:1Gms Ack Fee:3.00,REG=17.0
Amt:560.50,Tax:85.50,Amt.Paid:561.00(Cash)
<Track on www.indiapost.gov.in>
<Dial 18002666868> <Wear Masks, Stay Safe>



RR056983125IN IVR:827705698312
RL PAREL S.O (400012)
Counter No:2,09/11/2024,10:49
To:THE CENTRAL GOVT ..
PIN:400002, Kalbadevi H.O
From:STAR INDIA ,STAR HOUSE URMI
Wt:1Gms Ack Fee:3.00,REG=17.0
Amt:554.60,Tax:84.60,Amt.Paid:555.00(Cash)
<Track on www.indiapost.gov.in>
<Dial 18002666868> <Wear Masks, Stay Safe>





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* Consignment Number

RM056983150IN

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Event Details For : RM056983150IN

Current Status : Item Delivered [To: E 807 gst bhavan (Addressee)]

Date	Time	Office	Event
11/11/2024	16:09:58	Mazgaon S.O (Beat Number:17)	Item Delivered [To: E 807 gst bhavan (Addressee)]

NOTARY GOVT. OF INDIA M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029

NOTARY GOVT. OF INDIA M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029

External Links

The national portal of India india.gov.in

Annexure-D3



EN718510003IN IVR:697718510003
SPP PAREL S.O (400012)
Counter No:2,09/11/2024,10:49
To:REGISTRAR OF COMPANIES ..
PIN:400020, Marine Lines S.O
From:STAR INDIA ,STAR HOUSE URMI
Wt:180gms
Amt:70.00,Tax:10.00,Amt.Paid:71.00(Cash)
<Track on www.indiapost.gov.in>
<Dial 18002666868> <Wear Masks, Stay Safe>



EN718516119IN IVR:697718516119
SPP PAREL S.O (400012)
Counter No:2,09/11/2024,10:49
To:DEPUTY COMMIS..
PIN:400010, Mazgaon S.O
From:STAR INDIA ,STAR HOUSE URMI
Wt:180gms
Amt:70.00,Tax:10.00,Amt.Paid:71.00(Cash)
<Track on www.indiapost.gov.in>
<Dial 18002666868> <Wear Masks, Stay Safe>



EN718509089IN IVR:697718509089
SPP PAREL S.O (400012)
Counter No:2,09/11/2024,10:49
To:THE REGISTRAR OF COMPANIES ..
PIN:400002, Kalbadevi H.O
From:STAR INDIA ,STAR HOUSE URMI
Wt:180gms
Amt:70.00,Tax:10.00,Amt.Paid:71.00(Cash)
<Track on www.indiapost.gov.in>
<Dial 18002666868> <Wear Masks, Stay Safe>



EN718509994IN IVR:697718509994
SPP PAREL S.O (400012)
Counter No:2,09/11/2024,10:49
To:THE CENTRAL GOVT ..
PIN:400002, Kalbadevi H.O
From:STAR INDIA ,STAR HOUSE URMI
Wt:180gms
Amt:70.00,Tax:10.00,Amt.Paid:71.00(Cash)
<Track on www.indiapost.gov.in>
<Dial 18002666868> <Wear Masks, Stay Safe>



RR056983146IN IVR:827705698314
RL PAREL S.O (400012)
Counter No:2,09/11/2024,10:49
To:REGIS COMMISSIONER ..
PIN:400020, Marine Lines S.O
From:STAR INDIA ,STAR HOUSE URMI
Wt:180gms Ack Fee:3.00,REG=17.0
Amt:560.50,Tax:85.50,Amt.Paid:561.00(Cash)
<Track on www.indiapost.gov.in>
<Dial 18002666868> <Wear Masks, Stay Safe>



RR056983150IN IVR:827705698315
RL PAREL S.O (400012)
Counter No:2,09/11/2024,10:49
To:DEPUTY COMMISSIONER ..
PIN:400010, Mazgaon S.O
From:STAR INDIA ,STAR HOUSE URMI
Wt:180gms Ack Fee:3.00,REG=17.0
Amt:560.50,Tax:85.50,Amt.Paid:561.00(Cash)
<Track on www.indiapost.gov.in>
<Dial 18002666868> <Wear Masks, Stay Safe>



RR056983132IN IVR:827705698313
RL PAREL S.O (400012)
Counter No:2,09/11/2024,10:49
To:THE REGISTRAR OF COMPANIES ..
PIN:400002, Kalbadevi H.O
From:STAR INDIA ,STAR HOUSE URMI
Wt:180gms Ack Fee:3.00,REG=17.0
Amt:560.50,Tax:85.50,Amt.Paid:561.00(Cash)
<Track on www.indiapost.gov.in>
<Dial 18002666868> <Wear Masks, Stay Safe>



RR056983129IN IVR:827705698312
RL PAREL S.O (400012)
Counter No:2,09/11/2024,10:49
To:THE CENTRAL GOVT ..
PIN:400002, Kalbadevi H.O
From:STAR INDIA ,STAR HOUSE URMI
Wt:180gms Ack Fee:3.00,REG=17.0
Amt:594.60,Tax:84.60,Amt.Paid:595.00(Cash)
<Track on www.indiapost.gov.in>
<Dial 18002666868> <Wear Masks, Stay Safe>





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* Indicates a required field.

* Consignment Number

EM718510119IN

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Booked At	Booked On	Destination Pincode	Tariff	Article Type	Delivery Location	Delivery Confirmed On
Parel S.O	09/11/2024 10:49:12	400010	70.80	Speed Post Parcel Domestic	Mazgaon S.O	11/11/2024 20:46:58

Event Details For : EM718510119IN

Current Status : Item Delivered(Addressee)

Date	Time	Office	Event
11/11/2024	20:46:58	Dadar H.O	Item Delivered(Addressee)
11/11/2024	09:50:11	Dadar H.O	Out for Delivery
11/11/2024	09:18:12	Dadar H.O	Item Received
11/11/2024	05:56:12	Mumbai PH	Item Dispatched
11/11/2024	02:52:29	Mumbai PH	Item Bagged
10/11/2024	17:24:53	Mumbai PH	Item Received
09/11/2024	17:21:49	Parel S.O	Item Dispatched
09/11/2024	13:38:44	Parel S.O	Item Bagged
09/11/2024	10:49:12	Parel S.O	Item Booked

NOTARY M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029 GOVT. OF INDIA

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NOTARY M.M.PABALE Mumbai Maharashtra Reg.No. 15220 Expiry Dt. 30-10-2029 GOVT. OF INDIA

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Annexure-D4

(1)

o/c

**IN THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL,
MUMBAI BENCH**

CA(CAA)/184/MB-I/2024

IN THE MATTER OF SECTIONS 230 TO 232 READ WITH SECTION 234 AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013

AND

IN THE MATTER OF THE SCHEME OF AMALGAMATION AMONGST STAR TELEVISION PRODUCTIONS LIMITED & STAR INDIA PRIVATE LIMITED AND THEIR RESPECTIVE SHAREHOLDERS

1. **Star India Private Limited**, a company incorporated under the provisions of the Companies Act, 1956, having Corporate Identity Number U72300MH1994PTC076486 and its registered office at Star House, Urmi Estate, 95 Ganpatrao K, Lower Parel – West, Mumbai 400 013, Maharashtra, India	Applicant Company/ Transferee Company
2. **Star Television Productions Limited,** a company incorporated with limited liability under The International Business Companies Act and re-registered under the BVI Companies Act, having No. 40133 and registered office at PO Box 71, Craigmuir Chambers, Road Town, Tortola, British Virgin Islands	Non-Applicant Company/ Transferor Company

To
Deputy Commissioner of Sales Tax LTU-3,
Mumbai_LTU-528 (MUM-VST-E-628),
G-04 GST Bhavan, G Wing,
3rd Floor, New Building,
Mazgaon, Mumbai - 400010
GST Number: 27AAACN1335Q1Z8

NOTARY M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029 GOVT. OF INDIA

STAR INDIA PRIVATE LIMITED MUMBAI

Star India Pvt. Ltd.
Registered Office
Star House, Urmi Estate,
95, Ganpatrao Kadam Marg, Lower Parel (West),
Mumbai - 400013, India
Website: www.disneystar.com
CIN: U72300MH1994PTC076485
Telephone: +91 22 6630 5555
Fax : +91 22 6630 5050

Received
11/11/2024

Deputy Commissioner of Sales Tax
LTU-3 Bldg., 3rd Floor, G Wing
Mazgaon, Mumbai - 400 010
Tel. 23750362

NOTARY M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029 GOVT. OF INDIA

Scanned with ACE Scanner

This notice is hereby given in pursuance of sub-section (5) of Section 230 of the Companies Act, 2013 **("the Act")**, that as directed by Shri. Virendrasingh G. Bisht, Hon'ble Member (Judicial) and Shri. Prabhat Kumar, Hon'ble Member (Technical) of the Hon'ble National Company Law Tribunal at Mumbai **("Hon'ble Tribunal")**, by an Order dated October 25, 2024 ("**Order**"), under sub-section (1) of Section 230 of the Act, a meeting of unsecured creditors of Star India Private Limited ("**Applicant Company" or "Transferee Company**" or "**Star India**") shall be held on December 12, 2024, at Star House, Urmi Estate, 95 Ganpatrao K, Lower Parel - West, Mumbai 400 013, Maharashtra, India, at 3:30 p.m. (IST), for the purpose of considering, and, if thought fit, approving, the proposed Scheme of Amalgamation amongst Star Television Productions Limited and Star India Private Limited and their respective shareholders under Sections 230 to 232 read with Section 234 and other applicable provisions of the Act (**"Scheme"**). Further, in terms of the Order, a meeting of the equity shareholders of the Transferee Company has been dispensed with.

Notice of the aforesaid meeting, *inter alia*, containing statement under Sections 230 and 232 read with Section 102 and other applicable provisions of the Act and Rule 6 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 along with the Scheme and all annexures to such statement, have been sent through electronic mail to the unsecured creditors in accordance with directions of Hon'ble Tribunal *vide* its Order.

A copy of: (i) notice sent to the unsecured creditors along with Scheme and other annexures thereto; (ii) captioned Company Scheme Application; (iii) the Order and (iv) GST Registration Certificate, are enclosed herewith as **Annexure A1 to A4.**

You are hereby informed that representations, if any, in connection with the proposed Scheme may be made to the Hon'ble Tribunal within 30 (Thirty) days from the date of receipt of this notice, with a copy of such representation simultaneously be sent to our Advocates, Ahmed Chunawala & Co addressed to Mr Ahmed Chunawala at Office No. 407/408, 4th Floor, Commerce House, Nagindas Master Road, Mumbai 400001.

In case no representation is received within the stated period of 30 (Thirty) days, it shall be presumed that you have no representation to make on the proposed Scheme.

For Star India Private Limited

STAR INDIA PRIVATE LIMITED MUMBAI

NOTARY M.M.PABALE Mumbai Maharashtra Reg. No. 13220 Expiry Dt. 30-10-2029 GOVT. OF INDIA

Anshu Bhaskaran
Authorised Signatory

Dated this 8th day of November 2024
Place: Mumbai

Star India Pvt. Ltd.
Registered Office
Star House, Urmi Estate,
95, Ganpatrao Kadam Marg, Lower Parel (West),
Mumbai - 400013, India.
Website: www.disneystar.com
CIN: U72300MH1994PTC076485
Telephone: +91 22 6630 5555
Fax : +91 22 6630 5050

NOTARY M.M.PABALE Mumbai Maharashtra Reg. No. 13220 Expiry Dt. 30-10-2029 GOVT. OF INDIA

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Enclosures:

(i) Copy of notice sent to the unsecured creditors of Star India, *inter alia*, containing statement under Sections 230 and 232 read with Section 102 and other applicable provisions of the Act and Rule 6 of the Companies (Compromise, Arrangements and Amalgamations) Rules, 2016; along with the Scheme and all annexures to such statement;

(ii) A copy of the captioned Company Scheme Application;

(iii) A copy of the Order; and

(iv) A copy of the GST Registration Certificate of Star India.

NOTARY M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029 GOVT. OF INDIA

NOTARY M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029 GOVT. OF INDIA

STAR INDIA PRIVATE LIMITED MUMBAI

Star India Pvt. Ltd.
Registered Office:
Star House, Urmi Estate,
95, Ganpatrao Kadam Marg, Lower Parel (West),
Mumbai - 400013, India.
Website: www.disneystar.com
CIN: U72300MH1994PTC076485
Telephone: +91 22 6630 5555
Fax : +91 22 6630 5050

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भारतीय गैर न्यायिक

भारत INDIA

500

रु. 500

FIVE HUNDRED RUPEES

पाँच सौ रुपये

Rs. 500

सत्यमेव जयते

INDIA NON JUDICIAL

महाराष्ट्र MAHARASHTRA

◑ 2024 ◑

CV 527454

NOTARY
M.M.PABALE
Mumbai
Maharashtra
Regd. No. 15220
Expiry Dt.
30-10-2029
GOVT. OF INDIA

प्रधान मुद्रांक कार्यालय, मुंबई
प.मु.वि.क ८०००९०
19 NOV 2024
सक्षम अधिकारी

श्री. विनायक ब. जाधव

IN THE NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH

COMPANY SCHEME PETITION NO. C.P.(CAA)/____/ MB-I/2024

CONNECTED WITH

COMPANY SCHEME APPLICATION NO. CA(CAA)/184/MB-I/2024

IN THE MATTER OF SECTIONS 230 TO 232 READ WITH SECTION 234 AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013

AND

IN THE MATTER OF SCHEME OF AMALGAMATION AMONGST STAR TELEVISION PRODUCTIONS LIMITED AND STAR INDIA PRIVATE LIMITED AND THEIR RESPECTIVE SHAREHOLDERS

Star India Private Limited, a company incorporated under the provisions of the Companies Act, 1956, having Corporate Identity Number U72300MH1994PTC076486 and its registered office at Star House, Urmi Estate, 95 Ganpatrao K, Lower Parel – West, Mumbai 400 013, Maharashtra, India	Petitioner Company/ Transferee Company
Star Television Productions Limited, a company incorporated with limited liability under The International Business Companies Act and re-registered under the BVI Companies Act, having No. 40133 and registered office at PO Box 71, Craigmuir Chambers, Road Town, Tortola, British Virgin Islands	Non-Petitioner Company/ Transferor Company

NOTARY M.M.PABALE Mumbai Maharashtra Regd. No. 15220 Expiry Dt. 30-10-2029 GOVT. OF INDIA

GENERAL AFFIDAVIT VERIFYING THE COMPANY SCHEME PETITION

I, Mr. Rishi Gaind, Director of Star India Private Limited ("**Petitioner Company**" or "**Star India**"), having my office at Star House, Urmi Estate,

95 Ganpatrao K, Lower Parel – West, Mumbai – 400 013, do solemnly affirm and say as follows:

1. I am the Director of Star India, in the above matter and I am duly authorised by Star India to make this Affidavit on its behalf.
2. I say that the statements made in the relevant paragraphs of the Company Scheme Petition herein pertaining to Star India, shown to me are true to my own knowledge and based on documents, and I believe the same to be true.

For Star India Private Limited

Rishi Gaind
Director

For Ahmed Chunawala & Co

Advocates for the Petitioner Company

NOTARY
M.M.PABALE
Mumbai
Maharashtra
Regn No. 15220
Expiry Dt.
30-10-2029
GOVT. OF INDIA

T51

VERIFICATION

I, Rishi Gaind, Director of Star India Private Limited, having my office at Star House, Urmi Estate, 95 Ganpatrao K, Lower Parel – West, Mumbai – 400 013, do hereby solemnly declare that what is stated in Paragraphs 1 and 2 of the foregoing Affidavit are true to my own knowledge.

Solemnly affirmed at Mumbai)

On this ____ day of December 2024)

12.0 DEC 2024

For Star India Private Limited

Rishi Gaind
Director

For Ahmed Chunawala & Co

Advocates for the Petitioner Company

BEFORE ME

MANISH M. PABALE
B.Sc. LL.M.
ADVOCATE & NOTARY (GOVT. OF INDIA)
04, Natwar Chambers,
94 Nagindas Master Road,
Fort, Mumbai - 400 001.

NOTED & REGISTERED
Page No. 60184 Sr. No. 610
Date 12.0 DEC 2024

NOTARY
M. M. PABALE
Mumbai
Maharashtra
Reg. No. 15220
Expiry Dt.
30-10-2029
GOVT. OF INDIA

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NOTARY
M.M.PABALE
Mumbai
Maharashtra
Reg. No. 15220
Expiry Dt.
30-10-2029
GOVT. OF INDIA

IN THE NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH

COMPANY SCHEME PETITION NO. C.P.(CAA)/____/ MB-I/2024

CONNECTED WITH

COMPANY SCHEME APPLICATION NO. CA(CAA)/184/MB-I/2024

IN THE MATTER OF SECTIONS 230 TO 232 READ WITH SECTION 234 AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013

AND

IN THE MATTER OF SCHEME OF AMALGAMATION AMONGST STAR TELEVISION PRODUCTIONS LIMITED AND STAR INDIA PRIVATE LIMITED AND THEIR RESPECTIVE SHAREHOLDERS

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Star Television Productions Limited, a company incorporated with limited liability under The International Business Companies Act and re-registered under the BVI Companies Act, having No. 40133 and registered office at PO Box 71, Craigmuir Chambers, Road Town, Tortola, British Virgin Islands	Non-Petitioner Company/ Transferor Company

NOTARY M.M.PABALE Mumbai Maharashtra Reg. No. 15220 Expiry Dt. 30-10-2029 GOVT. OF INDIA

To
The Registrar / Assistant Director
The Hon'ble National Company Law Tribunal
Mumbai Bench

Dear Sir,

753

We, Star India Private Limited (Petitioner Company) above named, do hereby appoint M/s. Ahmed Chunawala & Co having their office at 407/408, 4th Floor, Commerce House, Nagindas Master Road, Near Kala Ghoda, Fort, Mumbai - 400 001, to be our Advocates and to act, appear and plead for and on our behalf in the above matter.

IN WITNESS WHEREOF we have set and subscribed our hands to this writing at Mumbai, on this the ___ day of December 2024.

For Star India Private Limited

Director



Accepted: Ahmed

Ahmed Chunawala & Co
407/408, 4th Floor, Commerce House,
Nagindas Master Road,
Near Kala Ghoda,
Fort, Mumbai - 400 001
Email: chunawala.ahmed@gmail.com
Telephone: 9892540331

We are not a member of Advocates Welfare Fund and therefore the fees of Rs. 2/- is not affixed.



NATIONAL COMPANY LAW TRIBUNAL
COURT ROOM NO. 1,
MUMBAI BENCH

Item No. 3

C.P.(CAA)/87(MB)2025 IN C.A.(CAA)/184(MB)2024

CORAM:

SH. PRABHAT KUMAR **JUSTICE VIRENDRASINGH BISHT (Retd.)**

HON'BLE MEMBER (TECHNICAL) **HON'BLE MEMBER (JUDICIAL)**

ORDER SHEET OF THE HEARING ON **05.05.2025**

NAME OF THE PARTIES: **STAR INDIA PRIVATE LIMITED**

Section 230-232 - Second Motion of Companies Act, 2013

ORDER

1. Mr. Farhan Batatawala, Ld. Counsel for the Petitioner is present.
2. The present Company Petition has been filed in the matter of Scheme of amalgamation between Star Television Productions Limited the Transferor Company/Non-Petitioner Company and Star India Private Limited the Transferee Company/Petitioner Company and their respective shareholders.
3. The Company Petition is filed in consonance with Section 230-232 and other applicable provisions of the Companies Act, 2013 and the order passed in C.A.(CAA)/184(MB) of 2024 ("**said Order**") by this Tribunal.
4. Heard Ld. Counsel for the Petitioner. Section 230(5) of the Companies Act, 2013 and Rule 8 of the Companies (Companies Arrangements and Amalgamation) Rules, 2016 provides for issuance of Notice on such Petitions. Section 230(5) and relevant part of Rule 8 read as follows:

"Section 230. Power to compromise or make arrangements with creditors and members

(5) A notice under sub-section (3) along with all the documents in such form as may be prescribed shall also be sent to the Central Government, the income-tax authorities, the Reserve Bank of India, the Securities and Exchange Board, the Registrar , the respective stock exchanges, the Official Liquidator , the Competition Commission of India established under sub-section (1) of section 7 of the Competition Act, 2002, if necessary, and such other sectoral regulators or authorities which are likely to be affected by the compromise or arrangement and shall require that representations, if any, to be made by them shall be made within a period of thirty days from the date of receipt of such notice, failing which, it shall be presumed that they have no representations to make on the proposals.

8. Notice to statutory authorities. –

(1) *For the purposes of sub-section (5) of section 230 of the Act, the notice shall be in Form No. CAA.3, and shall be accompanied with a copy of the scheme of compromise or arrangement, the explanatory statement and the disclosures mentioned under rule 6, and shall be sent to. – (i) the Central Government, the Registrar of Companies, the Income-tax authorities, in all cases; (ii) the Reserve Bank of India, the Securities and Exchange Board of India, the Competition Commission of India, and the stock exchanges, as may be*

applicable; (iii) other sectoral regulators or authorities, as required by Tribunal.

(2) *The notice to the authorities mentioned in sub-rule (1) shall be sent forthwith, after the notice is sent to the members or creditors of the company, by registered post or by speed post or by courier or by hand delivery at the office of the authority.*

(3) *If the authorities referred to under sub-rule (1) desire to make any representation under sub-section (5) of section 230, the same shall be sent to the Tribunal within a period of thirty days from the date of receipt of such notice and copy of such representation shall simultaneously be sent to the concerned companies and in case no representation is received within the stated period of thirty days by the Tribunal, it shall be presumed that the authorities have no representation to make on the proposed scheme of compromise or arrangement.*

5. Issue Notice to the Authorities specified in Section 230(5) for submitting representation, if any. Petitioner(s) are directed to take steps for issuance of Notice in Form CAA3. Notice be served by all modes and proof of service be filed.

6. The Petitioner, at least 10 days before the date fixed for hearing, shall publish the notice of hearing of the Petition in two Local Newspapers viz. one in English language Newspaper (i.e. **Business Standard**) and another in Local Vernacular language Newspaper (i.e. **Navshakti**), having wide circulation in the area where the registered office of the Company and the

Business of the Company is situated as per Rule 7 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016.

7. The Petitioner Companies shall issue notices to statutory authorities, as required under Rule 8 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016, informing the date fixed for hearing.

8. The Petitioner shall host Notices along with the copy of the Scheme on their respective Websites, if any.

9. Subject to above compliance, it is made clear that the Authorities to whom notice is sent, are required to file a representation, if any, within thirty days from the date of receipt of notice, failing which it will be presumed that they have no representation to make on the proposal.

10. Petition is accordingly admitted and fixed for hearing and final disposal on **13.06.2025**.

Sd/- **Sd/-**

PRABHAT KUMAR
MEMBER (TECHNICAL)

JUSTICE VIRENDRASINGH BISHT
MEMBER (JUDICIAL)

Shubham Bide

NATIONAL COMPANY LAW TRIBUNAL
COURT ROOM NO. 1,
MUMBAI BENCH

Item No. 17

C.P.(CAA)/87(MB)2025 IN C.A.(CAA)/184(MB)2024

CORAM:

SH. PRABHAT KUMAR **JUSTICE VIRENDRASINGH BISHT (Retd.)**
HON'BLE MEMBER (TECHNICAL) **HON'BLE MEMBER (JUDICIAL)**

ORDER SHEET OF THE HEARING ON **13.06.2025**

NAME OF THE PARTIES: **STAR INDIA PRIVATE LIMITED**

Section 230-232 - Second Motion of Companies Act, 2013

ORDER

1. Mr. Ahmed Chunawala, Ld. Counsel for the Petitioner present.
2. Ld. Counsel for the Petitioner seeks time to comply the order dated 05.05.2025. Time granted.
3. List this matter for further consideration on **01.08.2025**.

Sd

PRABHAT KUMAR
MEMBER (TECHNICAL)

Sd

JUSTICE VIRENDRASINGH BISHT
MEMBER (JUDICIAL)



CM213041485IN IVR:677213041485
RP HIGH COURT BUILDING SO MUMBAI
Counter No:4,02/07/2025,15:20
To:THE REGISTRAR,EVERST BLDG
PIN:400002, Kalbadevi H.O
From:AHMED CHUNA,COMMERCE HOUSE
Wt:2040gms,REG=17.0
Amt:118.00,Tax:18.00,Amt.Paid:118.00(Cash)
<Track on www.indiapost.gov.in>
<Dial 18002666868><Wear mask -Stay safe>



CM213041477IN IVR:677213041477
RP HIGH COURT BUILDING SO MUMBAI
Counter No:4,02/07/2025,15:20
To:THE REGIONAL .MINISTRY OF CORP
PIN:400002, Kalbadevi H.O
From:AHMED CHUNA,COMMERCE HOUSE
Wt:2050gms,REG=17.0
Amt:118.00,Tax:18.00,Amt.Paid:118.00(Cash)
<Track on www.indiapost.gov.in>



RM104378524IN IVR:827104378524
RP PRABHADEVI S.O <400025>
Counter No:3,01/07/2025,13:49
To:DY COMMISSION,GST BHAVAN
PIN:400010, Mazgaon S.O
From:STAR INDIA ,STAR HOUSE URMI
Wt:2040gms Ack Fee:3.00,REG=17.0
Amt:121.54,Tax:18.54,Amt.Paid:122.00(Cash)
<Track on www.indiapost.gov.in>
<Dial 18002666868><Wear mask -Stay safe>



CM149319132IN IVR:677149319132
RP PRABHADEVI S.O <400025>
Counter No:3,01/07/2025,13:49
To:ASSISTANT COM,AAYAKAR BHAVAN
PIN:400020, Marine Lines S.O
From:STAR INDIA ,STAR HOUSE URMI
Wt:2050gms Ack Fee:3.00,REG=17.0
Amt:121.54,Tax:18.54,Amt.Paid:122.00(Cash)
<Track on www.indiapost.gov.in>
<Dial 18002666868><Wear mask -Stay safe>

IN THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH
COMPANY SCHEME PETITION NO. C.P.(CAA)/87 (MB)/2025
CONNECTED WITH
COMPANY SCHEME APPLICATION NO. CA(CAA)/184 (MB) /2024

IN THE MATTER OF SECTIONS 230 TO 232 READ WITH SECTION 234 AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013
AND
IN THE MATTER OF THE SCHEME OF AMALGAMATION AMONGST STAR TELEVISION PRODUCTIONS LIMITED & STAR INDIA PRIVATE LIMITED AND THEIR RESPECTIVE SHAREHOLDERS

1. **Jiostar India Private Limited (Formerly known as Star India Private Limited)**, a company incorporated under the provisions of the Companies Act, 1956, having Corporate Identity Number U72300MH1994PTC076486 and its registered office at Star House, Urmi Estate, 95 Ganpatrao K, Lower Parel – West, Mumbai 400 013, Maharashtra, India	Petitioner Company/ Transferee Company
2. **Star Television Productions Limited,** a company incorporated with limited liability under The International Business Companies Act and re-registered under the BVI Companies Act, having No. 40133 and registered office at PO Box 71, Craigmuir Chambers, Road Town, Tortola, British Virgin Islands	Non- Petitioner Company/ Transferor Company

भारत सरकार कारपोरेट कार्य मंत्रालय
प्रादेशिक निदेशक, मुंबई - २
आ.स. Inward No.
- 1 JUL 2025
CONTENTS NOT VERIFIED
Ministry of Corporate Affairs
Regional Director, Mumbai - 2

To,
The Regional Director, Western Region,
Ministry of Corporate Affairs,
Everest, 5th Floor, 100, Marine Drive,
Mumbai - 400 002.

Notice is hereby given on behalf of the Petitioner Company, that in terms of the order dated May 05, 2025 and June 13, 2025 passed in the Company Scheme Petition No. C.P.(CAA)/87 (MB)/2025 by Shri. Prabhat Kumar, Hon'ble Member (Technical) and Shri Virendrasingh G. Bisht, Hon'ble Member (Judicial) of the Mumbai Bench of the Hon'ble National Company Law Tribunal

JIOSTAR INDIA PRIVATE LIMITED MUMBAI

("**Hon'ble Tribunal**") ("**said Order**"), the date of hearing and final disposal of the captioned matter, as fixed by the Hon'ble Tribunal, is August 01, 2025.

Further, in accordance with the said Order, the Petitioner Company is directed to serve notice under Section 230(5) of the Companies Act, 2013, read with Rule 8 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016, upon the regulatory authorities. The Petitioner Company has, in terms of the Order dated October 25, 2024, passed by the Hon'ble Tribunal in Company Scheme Application No. CA(CAA)/184 (MB) /2024, already served notice under Section 230(5) of the Companies Act, 2013, upon your good office on November 12, 2024, through hand delivery and on November 09, 2024 through email, registered post and speed post.

A copy of: (i) captioned Company Scheme Petition; (ii) the said Order uploaded on the official website of the Hon'ble Tribunal; and (iii) the hand delivery, registered post, email and speed post acknowledgment evidencing service of notice upon your good office pursuant to Section 230(5) of the Companies Act, 2013, are enclosed herewith as **Annexure A1, A2** and **A3** for your reference.

You are hereby informed that, representations, if any, in connection with the proposed Scheme may be made to the Hon'ble Tribunal and copy of such representation simultaneously be sent to our Advocates, Ahmed Chunawala & Co addressed to Mr Ahmed Chunawala at Office No. 407/ 408, 4th Floor, Commerce House, Nagindas Master Road, Mumbai 400001.

For Jiostar India Private Limited
(Formerly known as Star India Private Limited)

JIOSTAR INDIA PRIVATE LIMITED MUMBAI

Amit Kumar Sohni
Company Secretary
Dated this 30th day of June, 2025
Place: Mumbai

Enclosure:

1. Copy of the captioned Company Scheme Petition;
2. Copy of the said Order; and
3. A copy of the hand delivery, registered post, email and speed post acknowledgment evidencing service of notice pursuant to Section 230(5) of the Companies Act, 2013.

IN THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH
COMPANY SCHEME PETITION NO. C.P.(CAA)/87 (MB)/2025
CONNECTED WITH
COMPANY SCHEME APPLICATION NO. CA(CAA)/184 (MB) /2024

IN THE MATTER OF SECTIONS 230 TO 232 READ WITH SECTION 234 AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013
AND

IN THE MATTER OF THE SCHEME OF AMALGAMATION AMONGST STAR TELEVISION PRODUCTIONS LIMITED & STAR INDIA PRIVATE LIMITED AND THEIR RESPECTIVE SHAREHOLDERS

1. **Jiostar India Private Limited (Formerly known as Star India Private Limited)**, a company incorporated under the provisions of the Companies Act, 1956, having Corporate Identity Number U72300MH1994PTC076486 and its registered office at Star House, Urmi Estate, 95 Ganpatrao K, Lower Parel – West, Mumbai 400 013, Maharashtra, India	Petitioner Company/ Transferee Company
2. **Star Television Productions Limited,** a company incorporated with limited liability under The International Business Companies Act and re-registered under the BVI Companies Act, having No. 40133 and registered office at PO Box 71, Craigmuir Chambers, Road Town, Tortola, British Virgin Islands	Non- Petitioner Company/ Transferor Company

To,
The Registrar of Companies,
100, Everest Building,
Marine Drive,
Mumbai - 400002

कंपनी रजिस्ट्रार महाराष्ट्र, मुंबई
Registrar of Companies
Maharashtra, Mumbai
. 1 JUL 2025
आवक/Inward.....
सामग्री सत्यापित नही है
CONTENTS NOT VERIFIED

Notice is hereby given on behalf of the Petitioner Company, that in terms of the order dated May 05, 2025 and June 13, 2025 passed in the Company Scheme Petition No. C.P.(CAA)/87 (MB)/2025 by Shri. Prabhat Kumar, Hon'ble Member (Technical) and Shri Virendrasingh G. Bisht, Hon'ble Member (Judicial) of the Mumbai Bench of the Hon'ble National Company Law Tribunal

JIOSTAR INDIA PRIVATE LIMITED MUMBAI

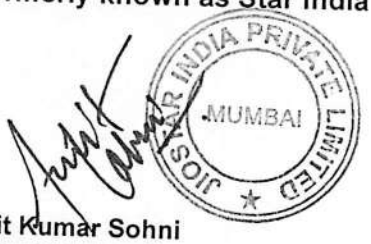
("**Hon'ble Tribunal**") ("**said Order**"), the date of hearing and final disposal of the captioned matter, as fixed by the Hon'ble Tribunal, is August 01, 2025.

Further, in accordance with the said Order, the Petitioner Company is directed to serve notice under Section 230(5) of the Companies Act, 2013, read with Rule 8 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016, upon the regulatory authorities. The Petitioner Company has, in terms of the Order dated October 25, 2024, passed by the Hon'ble Tribunal in Company Scheme Application No. CA(CAA)/184 (MB) /2024, already served notice under Section 230(5) of the Companies Act, 2013, upon your good office on November 12, 2024, through hand delivery and on November 09, 2024 through email, registered post and speed post.

A copy of: (i) captioned Company Scheme Petition; (ii) the said Order uploaded on the official website of the Hon'ble Tribunal ; and (iii) the hand delivery, registered post, email and speed post acknowledgment evidencing service of notice upon your good office pursuant to Section 230(5) of the Companies Act, 2013, are enclosed herewith as **Annexure A1, A2** and **A3** for your reference.

You are hereby informed that, representations, if any, in connection with the proposed Scheme may be made to the Hon'ble Tribunal not later than two days before the date fixed for hearing and final disposal of the Company Scheme Petition and copy of such representation simultaneously be sent to our Advocates, Ahmed Chunawala & Co addressed to Mr Ahmed Chunawala at Office No. 407/ 408, 4th Floor, Commerce House, Nagindas Master Road, Mumbai 400001.

For Jiostar India Private Limited
(Formerly known as Star India Private Limited)



Amit Kumar Sohni
Company Secretary
Dated this 30th day of June, 2025
Place: Mumbai

Enclosure:

1. Copy of the captioned Company Scheme Petition;
2. Copy of the said Order; and
3. A copy of the hand delivery, registered post, email and speed post acknowledgment evidencing service of notice pursuant to Section 230(5) of the Companies Act, 2013

D/C

IN THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH
COMPANY SCHEME PETITION NO. C.P.(CAA)/87 (MB)/2025
CONNECTED WITH
COMPANY SCHEME APPLICATION NO. CA(CAA)/184 (MB) /2024

IN THE MATTER OF SECTIONS 230 TO 232 READ WITH SECTION 234 AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013
AND
IN THE MATTER OF THE SCHEME OF AMALGAMATION AMONGST STAR TELEVISION PRODUCTIONS LIMITED & STAR INDIA PRIVATE LIMITED AND THEIR RESPECTIVE SHAREHOLDERS

1. **Jiostar India Private Limited (Formerly known as Star India Private Limited)**, a company incorporated under the provisions of the Companies Act, 1956, having Corporate Identity Number U72300MH1994PTC076486 and its registered office at Star House, Urmi Estate, 95 Ganpatrao K, Lower Parel – West, Mumbai 400 013, Maharashtra, India	Petitioner Company/ Transferee Company
2. **Star Television Productions Limited,** a company incorporated with limited liability under The International Business Companies Act and re-registered under the BVI Companies Act, having No. 40133 and registered office at PO Box 71, Craigmuir Chambers, Road Town, Tortola, British Virgin Islands	Non-Petitioner Company/ Transferor Company

To,
Deputy Commissioner of Sales Tax LTU-3,
Mumbai_LTU-528 (MUM-VST-E-628),
G-04 GST Bhavan, G Wing,
3rd Floor, New Building,
Mazgaon, Mumbai - 400010
GST Number: 27AAACN1335Q1Z8

Notice is hereby given on behalf of the Petitioner Company, that in terms of the order dated May 05, 2025 and June 13, 2025 passed in the Company Scheme Petition No. C.P.(CAA)/87 (MB)/2025 by Shri. Prabhat Kumar, Hon'ble Member (Technical) and Shri Virendrasingh G. Bisht, Hon'ble Member (Judicial) of the Mumbai Bench of the Hon'ble National Company Law Tribunal

Rishi Sagar
For 02/07/2025

JIOSTAR INDIA PRIVATE LIMITED MUMBAI

E-0903 TANVIR Y. SAYYAD
Deputy Commissioner of State Tax (E-0903)
Nodal Divsion-09, Mumbai.

("**Hon'ble Tribunal**") ("**said Order**"), the date of hearing and final disposal of the captioned matter, as fixed by the Hon'ble Tribunal, is August 01, 2025.

Further, in accordance with the said Order, the Petitioner Company is directed to serve notice under Section 230(5) of the Companies Act, 2013, read with Rule 8 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016, upon the regulatory authorities. The Petitioner Company has, in terms of the Order dated October 25, 2024, passed by the Hon'ble Tribunal in Company Scheme Application No. CA(CAA)/184 (MB) /2024, already served notice under Section 230(5) of the Companies Act, 2013, upon your good office on November 11, 2024, through hand delivery and on November 09, 2024 through email, registered post and speed post.

A copy of: (i) captioned Company Scheme Petition; (ii) the said Order uploaded on the official website of the Hon'ble Tribunal; and (iii) the hand delivery, registered post, email and speed post acknowledgment evidencing service of notice upon your good office pursuant to Section 230(5) of the Companies Act, 2013, are enclosed herewith as **Annexure A1, A2** and **A3** for your reference.

You are hereby informed that, representations, if any, in connection with the proposed Scheme may be made to the Hon'ble Tribunal and copy of such representation simultaneously be sent to our Advocates, Ahmed Chunawala & Co addressed to Mr Ahmed Chunawala at Office No. 407/ 408, 4th Floor, Commerce House, Nagindas Master Road, Mumbai 400001.

For Jiostar India Private Limited
(Formerly known as Star India Private Limited)

JIOSTAR INDIA PRIVATE LIMITED MUMBAI

Amit Kumar Sohni
Company Secretary
Dated this 30th day of June, 2025
Place: Mumbai

Enclosure:

1. Copy of the captioned Company Scheme Petition;
2. Copy of the said Order; and
3. A copy of the hand delivery, registered post, email and speed post acknowledgment evidencing service of notice pursuant to Section 230(5) of the Companies Act, 2013.

Pages 1 to 752 O/C

IN THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH
COMPANY SCHEME PETITION NO. C.P.(CAA)/87 (MB)/2025
CONNECTED WITH
COMPANY SCHEME APPLICATION NO. CA(CAA)/184 (MB) /2024

IN THE MATTER OF SECTIONS 230 TO 232 READ WITH SECTION 234 AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013
AND

IN THE MATTER OF THE SCHEME OF AMALGAMATION AMONGST STAR TELEVISION PRODUCTIONS LIMITED & STAR INDIA PRIVATE LIMITED AND THEIR RESPECTIVE SHAREHOLDERS

1. **Jiostar India Private Limited (Formerly known as Star India Private Limited)**, a company incorporated under the provisions of the Companies Act, 1956, having Corporate Identity Number U72300MH1994PTC076486 and its registered office at Star House, Urmi Estate, 95 Ganpatrao K, Lower Parel – West, Mumbai 400 013, Maharashtra, India	Petitioner Company/ Transferee Company
2. **Star Television Productions Limited,** a company incorporated with limited liability under The International Business Companies Act and re-registered under the BVI Companies Act, having No. 40133 and registered office at PO Box 71, Craigmuir Chambers, Road Town, Tortola, British Virgin Islands	Non-Petitioner Company/ Transferor Company

पावती पे/Ack.No. 822642510265
दिनांक /Date 01-July-2025
वर्ष /AY/FY 2025-26
पैन/टैन /PAN/TAN AAACN1335Q
नाम /Name JIOSTAR INDI
No.of Pages 1752
अ.आ./To CIRCLE 16(1), MUMBAI

To,
Assistant Commissioner of Income Tax-16(1)
Room No 439, 4th Floor, Aayakar Bhavan
M. K. Road, Mumbai 400020
Permanent Account Number: AAACN1335Q

Notice is hereby given on behalf of the Petitioner Company, that in terms of the order dated May 05, 2025 and June 13, 2025 passed in the Company Scheme Petition No. C.P.(CAA)/87 (MB)/2025 by Shri. Prabhat Kumar, Hon'ble Member (Technical) and Shri Virendrasingh G. Bisht, Hon'ble Member (Judicial) of the Mumbai Bench of the Hon'ble National Company Law Tribunal

JIOSTAR INDIA PRIVATE LIMITED MUMBAI

("**Hon'ble Tribunal**") ("**said Order**"), the date of hearing and final disposal of the captioned matter, as fixed by the Hon'ble Tribunal, is August 01, 2025.

Further, in accordance with the said Order, the Petitioner Company is directed to serve notice under Section 230(5) of the Companies Act, 2013, read with Rule 8 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016, upon the regulatory authorities. The Petitioner Company has, in terms of the Order dated October 25, 2024, passed by the Hon'ble Tribunal in Company Scheme Application No. CA(CAA)/184 (MB) /2024, already served notice under Section 230(5) of the Companies Act, 2013, upon your good office on November 11, 2024, through hand delivery and on November 09, 2024 through email, registered post and speed post.

A copy of: (i) captioned Company Scheme Petition; (ii) the said Order uploaded on the official website of the Hon'ble Tribunal ; and (iii) the hand delivery, registered post, email and speed post acknowledgment evidencing service of notice upon your good office pursuant to Section 230(5) of the Companies Act, 2013, are enclosed herewith as **Annexure A1, A2** and **A3** for your reference.

You are hereby informed that, representations, if any, in connection with the proposed Scheme may be made to the Hon'ble Tribunal and copy of such representation simultaneously be sent to our Advocates, Ahmed Chunawala & Co addressed to Mr Ahmed Chunawala at Office No. 407/ 408, 4th Floor, Commerce House, Nagindas Master Road, Mumbai 400001.

For Jiostar India Private Limited
(Formerly known as Star India Private Limited)



Amit Kumar Sohni
Company Secretary
Dated this 30th day of June, 2025
Place: Mumbai

Enclosure:

1. Copy of the captioned Company Scheme Petition;
2. Copy of the said Order; and
3. A copy of the hand delivery, registered post, email and speed post acknowledgment evidencing service of notice pursuant to Section 230(5) of the Companies Act, 2013.

DTDC Express Limited
Regd.Office: No-3,Victoria Road
Bengaluru - 560047

ORIGIN		DEST.	
POUCH NO.		DATE	

Download MyDTDC app — Available at select cities & pin codes

Non Negotiable Consignment Note / Subject to Bengaluru Jurisdiction.

The consignment note is not a tax invoice. A tax invoice will be made available by DTDC or it's channel partner as the case may be, upon request.

Vendor Code : 107445 | Item Code : 110002280 | Item : LOI Cnote Book - 8.5x4x2

1 Sender's (Consignor) Name:

Company Name & Address: Ahmed Chugawala & Co.

Ph:

City: Mum **State:** **PIN Code:**

Sender's GSTIN*: 27

*Where Applicable

2 Recipient's (Consignee) Name: The Regional Director

Company Name & Address: The Regist

Ph:

City: Mum **State:** 02 **PIN Code:**

Recipient's GSTIN*:

*Where Applicable

3 Nature of consignment (✓) Dox ☐ Non-Dox ☐

DIM 1: L ..... cm X B ..... cm X H ..... cm X ..... Pcs	Total Num Pcs:	
DIM 2: L ..... cm X B ..... cm X H ..... cm X ..... Pcs	Actual Wt.:	kg
DIM 3: L ..... cm X B ..... cm X H ..... cm X ..... Pcs	Volumetric Wt.:	kg
	Chargeable Wt.:	kg

4 Description of Content

Total Value of consignment for carriage / E-Way bill: ₹

5 Paper Work Enclosures

6 Type of consignment (✓) Commercial ☐ Non Commercial ☐

7 Value Added Services Not Available

CN Expiry Date

8 Mode (✓) Surface ☐ Air Cargo ☐ Express ☐

Consignment Number:

DTDC www.dtdc.com

M49710632

10 I/We declare that this consignment does not contain personal mail, cash, jewellery, contraband, illegal drugs, any prohibited items and commodities which can cause safety hazards while transporting

Sender's Signature & Seal

Date: 1/7/25 Time: AM/PM

I have read and understood terms & conditions printed overleaf of this consignment note and I agree to the same.

9 Charges	Amount(₹)
a) Tariff (incl. Of FSC + Taxes)	
b) Risk Surcharge	
c) Total amount (a+b)	270

Above charges are inclusive of GST & other taxes if applicable

Mode of Payment: Cash ☐ Card ☐ Wallet ☐

11 Booking Branch / Franchisee Code

Courier Signature

12 Risk Surcharge Owner ☐ Carrier ☐

Download MyDTDC app — Available at select cities & pin codes

http://www.dtdc.in || customersupport@dtdc.com || +91-9606 911 811 ACCOUNTS COPY Jan. 2024

DTDC Express Limited
Regd.Office: No-3,Victoria Road
Bengaluru - 560047

ORIGIN		DEST.	
POUCH NO.		DATE	

Non Negotiable Consignment Note / Subject to Bengaluru Jurisdiction.

The consignment note is not a tax invoice. A tax invoice will be made available by DTDC or it's channel partner as the case may be, upon request.

Vendor Code : 107445

Item Code : 11000280

1

Sender's (Consignor) Name: Ahmed Chunawala & Co Ph:

Company Name & Address:

City: Mum State: PIN Code: 01 *Where Applicable

Sender's GSTIN*:

2

Recipient's (Consignee) Name: The Registrar of Companies Ph:

Company Name & Address:

City: Mum State: PIN Code: 02 *Where Applicable

Recipient's GSTIN*:

3 Nature of consignment (✓) Dox ☐ Non-Dox ☐

DIM 1: L ____ cm X B ____ cm X H ____ cm X ____ Pcs

DIM 2: L ____ cm X B ____ cm X H ____ cm X ____ Pcs

DIM 3: L ____ cm X B ____ cm X H ____ cm X ____ Pcs

Total Num Pcs:

Actual Wt.: ____ kg

Volumetric Wt.: ____ kg

Chargeable Wt.: ____ kg

4 Description of Content

Total Value of consignment for carriage / E-Way bill ₹

5 Paper Work Enclosures

6 Type of consignment (✓) Commercial ☐ Non Commercial ☐

7 Value Added Services Not Available

CN Expiry Date

8 Mode (✓) Surface ☐ Air Cargo ☐ Express ☐

Consignment Number: M49710631

www.dtdc.com

10 I/We declare that this consignment does not contain personal mail, cash, jewellery, contraband, illegal drugs, any prohibited items and commodities which can cause safety hazards while transporting

9 Charges	Amount(₹)
a) Tariff (incl. Of FSC + Taxes)	
b) Risk Surcharge	
c) Total amount (a+b)	270/-

Above charges are inclusive of GST & other taxes if applicable

Mode of Payment: Cash ☐ Card ☐ Wallet ☐

Sender's Signature & Seal

Date: 17/1/25 Time: AM/PM

I have read and understood terms & conditions printed overleaf of this consignment note and I agree to the same.

11 Booking Branch / Franchisee Code

Courier Signature

12 Risk Surcharge

Owner

Carrier

Download MyDTDC
Available at select cities & pl
Download MyDTDC
Available at select cities &

DTDC Express Limited
Regd.Office: No-3,Victoria Road
Bengaluru - 560047

Non Negotiable Consignment Note / Subject to Bengaluru Jurisdiction.

Vendor Code - 107345

ORIGIN | DEST. | POUCH NO. | DATE 01/07/25

The consignment note is not a tax invoice. A tax invoice will be made available by DTDC or it's channel partner as the case may be, upon request.

1 Sender's (Consignor) Name: Ph:
Company Name & Address: A2B Sparny
City: MUM State: 13 PIN Code:
Sender's GSTIN*: *Where Applicable

2 Recipient's (Consignee) Name: Ph:
Company Name & Address: Deputy Commissioner of sales tax
City: Mumbai State: 40010 PIN Code:
Recipient's GSTIN*: *Where Applicable

3 Nature of consignment (✓) Dox ☐ Non-Dox ☐ | Total Num Pcs: P

DIM 1: L ... cm	X B ... cm	X H ... cm	X ... Pcs	Actual Wt.:	kg
DIM 2: L ... cm	X B ... cm	X H ... cm	X ... Pcs	Volumetric Wt.:	kg
DIM 3: L ... cm	X B ... cm	X H ... cm	X ... Pcs	Chargeable Wt.:	kg

4 Description of Content: H'DVP | Total Value of consignment for carriage / E-Way bill: ₹

5 Paper Work Enclosures

6 Type of consignment (✓) Commercial ☐ Non Commercial ☐

7 Value Added Services Not Available | CN Expiry Date

8 Mode (✓) Surface ☐ Air Cargo ☐ Express ☐

Consignment Number: M55109470

9 Charges | Amount(₹)

a) Tariff (incl. Of FSC + Taxes)	
b) Risk Surcharge	
c) Total amount (a+b)	

Above charges are inclusive of GST & other taxes if applicable
Mode of Payment: Cash ☐ Card ☐ Wallet ☐

10 I/We declare that this consignment does not contain personal mail, cash, jewellery, contraband, illegal drugs, any prohibited items and commodities which can cause safety hazards while transporting

Sender's Signature & Seal

Date: Time: AM/PM
I have read and understood terms & conditions printed overleaf of this consignment note and I agree to the same.

11 Booking Branch / Franchisee Code

Courier Signature

12 Risk Surcharge | Owner ☐ | Carrier ☐

http://www.dtdc.in || customersupport@dtdc.com || +91-9606 911 811 | SENDER COPY | Jan. 2024

Download MyDTDC app — Available at select cities & pin codes

M55109470

Item: LOS Circle Book - 8.5x4x2

DTDC Express Limited
Regd.Office: No-3,Victoria Road
Bengaluru - 560047

Non Negotiable Consignment Note / Subject to Bengaluru Jurisdiction.

Vendor Code - 107345

ORIGIN | DEST. | POUCH NO. | DATE 01/07/25

The consignment note is not a tax invoice. A tax invoice will be made available by DTDC or it's channel partner as the case may be, upon request.

1 Sender's (Consignor) Name: Ph:
Company Name & Address: ~~Assistant~~ A2B Sparny
City: ~ State: 13 PIN Code:
Sender's GSTIN*: *Where Applicable

2 Recipient's (Consignee) Name: Ph:
Company Name & Address: Assistant Commissioner of Income tax
City: Mum State: 20 PIN Code:
Recipient's GSTIN*: *Where Applicable

3 Nature of consignment (✓) Dox ☐ Non-Dox ☐ | Total Num Pcs: P

DIM 1: L ... cm	X B ... cm	X H ... cm	X ... Pcs	Actual Wt.:	kg
DIM 2: L ... cm	X B ... cm	X H ... cm	X ... Pcs	Volumetric Wt.:	kg
DIM 3: L ... cm	X B ... cm	X H ... cm	X ... Pcs	Chargeable Wt.:	kg

4 Description of Content: H'DVP | Total Value of consignment for carriage / E-Way bill: ₹

5 Paper Work Enclosures

6 Type of consignment (✓) Commercial ☐ Non Commercial ☐

7 Value Added Services Not Available | CN Expiry Date

8 Mode (✓) Surface ☐ Air Cargo ☐ Express ☐

Consignment Number: M55109471

9 Charges | Amount(₹)

a) Tariff (incl. Of FSC + Taxes)	
b) Risk Surcharge	
c) Total amount (a+b)	

Above charges are inclusive of GST & other taxes if applicable
Mode of Payment: Cash ☐ Card ☐ Wallet ☐

10 I/We declare that this consignment does not contain personal mail, cash, jewellery, contraband, illegal drugs, any prohibited items and commodities which can cause safety hazards while transporting

Sender's Signature & Seal

Date: Time: AM/PM
I have read and understood terms & conditions printed overleaf of this consignment note and I agree to the same.

11 Booking Branch / Franchisee Code

Courier Signature

12 Risk Surcharge | Owner ☐ | Carrier ☐

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M55109471

Item: LOS Circle Book - 8.5x4x2

EM850346806IN IVR:697850346806

SPP STOCK EXCHANGE SO <400001> भारतीय डाक

Counter No:2,01/07/2025,15:18

To:REGIONAL DIRECTOR,EVEREST BLDG

PIN:400002, Kalbadevi H.O

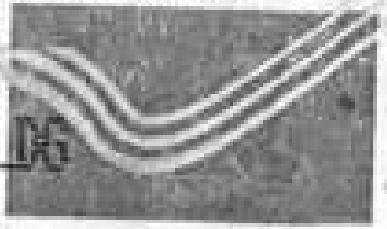
From:AHMED CHUNA,COMMERCE HOUSE

Wt:2060gms

Amt:82.60,Tax:12.60,Amt.Paid:83.00(Cash)

<Track on www.indiapost.gov.in>

<Dial 18002666868><Wear mask -Stay safe>



EM850346810IN IVR:697785034681 भारतीय डाक

SPP STOCK EXCHANGE SO <400001>

Counter No:2,01/07/2025,15:18

To:REGISTRAR OF ,EVEREST BLDG

PIN:400002, Kalbadevi H.O

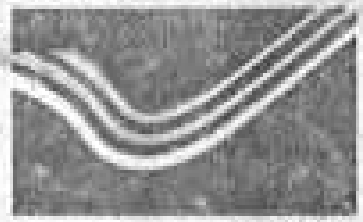
From:AHMED CHUNA,COMMERCE HOUSE

Wt:2055gms

Amt:82.60,Tax:12.60,Amt.Paid:83.00(Cash)

<Track on www.indiapost.gov.in>

<Dial 18002666868><Wear mask -Stay safe>





EM938507978IN IVR:697783850797
SPP PRABHADEVI S.O <400025>
Counter No:3,01/07/2025,13:49
To:DY COMMISSION,GST BHAVAN
PIN:400010, Mazgaon S.O
From:STAR INDIA ,STAR HOUSE URMI
Wt:2050gms
Amt:82.60,Tax:12.60,Amt.Paid:83.00(Cash)
<Track on www.indiapost.gov.in>
<Dial 18002666868><Wear mask -Stay safe>



EM938508085IN IVR:697783850808
SPP PRABHADEVI S.O <400025>
Counter No:3,01/07/2025,13:49
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PIN:400020, Marine Lines S.O
From:STAR INDIA ,STAR HOUSE URMI
Wt:2050gms
Amt:82.60,Tax:12.60,Amt.Paid:83.00(Cash)
<Track on www.indiapost.gov.in>
<Dial 18002666868><Wear mask -Stay safe>